

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

WALSALL COMMUNITY CHURCH

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY No. 1076491

REGISTERED COMPANY No: 03769753

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

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WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NUMBER 1076491

COMPANY REGISTRATION NUMBER 03769753

DATE OF INCORPORATION 13th May 1999

START OF FINANCIAL YEAR 1st April 2024

END OF FINANCIAL YEAR 31st March 2025

DIRECTORS AT 31ST MARCH 2025 S.M Kirk
G. Boot
T. Summersby
M. Heaton
S. Fonka
S.L Kirk (Appointed 4th December 2024)
K. Dean (Appointed 4th December 2024)

Appointment of the Trustees is made in accordance with paragraphs 30 to 37 of the Articles of Association. The Trustees are also Directors for the purpose of the Companies Act.

GOVERNING DOCUMENT Memorandum and Articles of Association Incorporated 13th May 1999.

LEGAL STATUS A Company Limited By Guarantee

OBJECTS To advance the Christian Faith in accordance with the Statements of Belief.

CORRESPONDENT ADDRESS 33 Lower Hall Lane
Walsall
West Midlands
WS1 1RR

PRIMARY BANKERS Lloyds Bank Plc
The Bridge
Walsall
WS1 1LQ

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS'
FOR THE YEAR ENDED 31ST MARCH 2025

The Company is a Charity having overall objectives to:-

- a) advance the Christian faith.
- b) relieve persons in hardship.
- c) advance education in accordance with Christian principles.
- d) provide facilities for recreation.
- e) give help and advice on welfare benefits and personal debt management.
- f) relieve persons who are experiencing mental or emotional suffering.
- g) promote and fulfil other charitable purposes beneficial to the community.

ACTIVITIES

As a community church we endeavour to be in the community, for the community. Our mission is to fulfil the commission given to us by Jesus Christ in being the Gospel (good news) by word and by our actions.

Regular meetings and gatherings take place on Sundays and throughout the week, providing opportunities for worship, teaching, and community. Our congregations continue to be made up of people from diverse backgrounds and cultures.

Small groups meeting in local areas remain the foundation for church stability, discipleship, and growth. We continue to run a vibrant children's and youth programme and encourage participation from families across our different congregations.

ACHIEVEMENTS THROUGHOUT THE YEAR

Congregations and Local Gatherings

The **Goldmine congregation** continues to meet in Walsall town centre, becoming increasingly racially diverse and able to position itself for community action.

The **Coalpool congregation**, meeting at **St Peter's Church Hall**, continues to thrive and remains the main user of the hall for Sunday gatherings and other community events. Attendance remains strong, with the space often reaching capacity.

Buildings and Properties

This has been a significant year of development in our property portfolio, reflecting a long-term vision to use buildings for mission, stability, and community benefit.

33 Lower Hall Lane

We have completed the **purchase of the freehold** of 33 Lower Hall Lane. Engagement from the **Vine Trust** has been productive, including exploring supplier relationships and acting as their agent in engaging tenants to ensure short-term revenue following purchase. A full **Preventative Maintenance Survey Report** has been completed, confirming no unexpected costs.

Midland Road Chapel

The building continues to be let under a new **three-year Full Repairing and Insuring lease**—meaning the tenant is responsible for all maintenance and running costs. Rent is being paid consistently under the new arrangement, with only the landlord's building insurance remaining our liability.

Crescent Chapel

We have agreed a **sale of the freehold** to another church with similar charitable objectives. They have begun using the building and are funding their own repairs, with completion of the sale expected soon.

St Peter's Hall

Coalpool remains the main user of the building, which continues to host both Sunday services and community events such as ladies' days and family gatherings.

Building Fund

Trustees agreed to establish a **dedicated Building Fund** in the new financial system to manage these assets sustainably and support ongoing maintenance and development.

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Ministries and Mission

Our **Walsall Money Advice Project (WMAP)** continues to provide crucial support during the ongoing cost-of-living crisis, working closely with **WATMOS Community Homes** and other referral partners. We also remain actively involved in supporting the **Black Country Food Bank**, including through operational assistance and distribution.

The **Pakistan Ministry** has continued to develop, with plans to produce a written report and share updates from **our spring visit**, helping to engage and envision the wider church.

We continue to support **Trans4m International**, partnering in international mission and community projects, and have made specific contributions toward their work in **Pakistan and Nepal**.

Safeguarding

Safeguarding remains a key priority. The trustees have adopted the **31:8 safeguarding policy template** and are reviewing implementation across all ministries. Online safeguarding training options are being explored for all staff and volunteers. DBS checks have been expanded to include a wider range of key roles, and safeguarding remains regularly reviewed and profiled within congregational life.

People and Leadership

Staff development continues to be an important focus. All employed staff now have **six-monthly touchpoints** with the Senior Leader for support and development. New staff members **for administration and communication** have settled well into their roles, with additional hours provided over busier periods.

We also welcomed **two new Trustees** this year, strengthening the governance and leadership team.

Community and Outreach Projects

The **Table Café** has had another positive year, although continues to be dependent on uncertain external grants. Although operating independently as a Community Interest Company, it continues to serve as an important point of connection between the church and the local community, fostering conversation, faith, and hospitality.

We also continue to maintain a partnership role as **corporate owner of Street Teams**, supporting their vital work with vulnerable individuals and families during a time of leadership transition.

PUBLIC BENEFIT

The main activities undertaken by the charity further the charity's purpose for the public benefit. The trustees have had regard for guidance on public benefit.

VOLUNTEERS

WCC is grateful to all individuals within the church who have given their time and used their talents to bring the Kingdom of God on Earth!

FINANCIAL REVIEW

Financial Position

WCC is grateful to individuals contributing by tithes and offerings. Thanks, also, to organisations which have contributed.

Total funds brought forward from the previous year were at a healthy level, establishing a strong basis to support the work of the charity. Regular giving income (tithes, offerings, special offering) shows a 18% increase over last year's giving. The expansion of the property portfolio comes with liabilities but there are also healthy revenue streams from their

"My God will meet all your needs according to his glorious riches in Christ Jesus" (Philippians 4v19)

Reserves Policy

The Charity held total reserves of £653,758 (2023/24:£826,842) as at 31st March 2025. The unrestricted reserves were £365,849 (2023/24:£598,597) and restricted reserves held were £287,909 (2023/24:£228,245).

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS' (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2025 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 16/12/2025

Signed on their behalf by Director Tim Summersby

Printed Name:

Tim Summersby

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOMING RESOURCES						
Income Resources from Generated Funds						
Donations & Legacies	3a	173,231	27,933	53,370	254,534	193,705
Charitable Activities	3b	44,957	15,982	-	60,939	47,142
Activities for Generating Funds	3c	-	16,382	10,980	27,362	12,680
Investment Income	3d	1,510	-	-	1,510	158
Other Incoming Resources	3e	3,784	-	-	3,784	25,471
TOTAL INCOMING RESOURCES		223,482	60,297	64,350	348,129	279,156
RESOURCES EXPENDED						
Cost of Generating Funds						
Cost of Charitable Activities	4a	177,213	121,189	4,686	303,088	267,307
Governance Costs	4b	2,948	3,512	-	6,459	1,161
TOTAL RESOURCES USED		180,160	124,701	4,686	309,548	268,468
NET INCOMING/(OUTGOING) RESOURCES		43,322	(64,404)	59,664	38,581	10,688
Balance Brought Forward		293,553	305,044	228,245	826,842	816,154
Gains/(Losses) on Disposal of Fixed Assets		(156,665)	(55,000)	-	(211,665)	-
Transfers Between Funds		(57,153)	57,153	-	-	-
TOTAL FUNDS CARRIED FORWARD		123,057	242,793	287,909	653,758	826,842

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 9 to 18 form part of these financial statements.

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Assets					
Tangible Assets	2	220,115	225,000	445,115	668,177
Current Assets					
Debtors & Prepayments	8	10,536	-	10,536	3,211
Cash at Bank and in Hand	9	136,698	62,909	199,607	155,454
Total Current Assets		147,234	62,909	210,143	158,665
Creditors: Amounts falling due within one year	10	1,500	-	1,500	-
NET CURRENT ASSETS		145,734	62,909	208,643	158,665
TOTAL ASSETS less current liabilities		365,849	287,909	653,758	826,842
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		365,849	287,909	653,758	826,842
Funds of the Charity					
General Funds		123,057	-	123,057	293,553
Designated Funds	5	242,793	-	242,793	305,044
Restricted Funds	6	-	287,909	287,909	228,245
TOTAL FUNDS		365,849	287,909	653,758	826,842

Directors' Responsibilities:

The Directors are satisfied that for the year ended on 31st March 2025 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 19.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 16/12/2025

Signed on their behalf by Director Tim Summersby

Printed Name:

Tim Summersby

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

WALSALL COMMUNITY CHURCH
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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the financial period. Pension contributions are charged to the Statement of Financial Activities as they become payable.

Taxation

The charity is exempt from tax on its charitable activities.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Tangible Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Amortisation Expense

No amortisation is charged to the freehold Land and Buildings as it is considered the residual value will not be less than cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures and Fittings	15% Reducing Balance Basis
Motor Vehicle	25% Reducing Balance Basis

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

2. TANGIBLE FIXED ASSETS

		33 Lower Hall Lane Lease £	33 Lower Hall Lane £	Crescent Baptist Church	Midland Road Chapel £	Fixtures & Fittings £	Motor Vehicles £	TOTAL 2024/25 £
Cost	01-Apr-24	156,665	-	280,000	225,000	39,157	11,063	711,885
Additions		-	215,000	-	-	-	-	215,000
Disposals		(156,665)	-	(280,000)	-	-	-	(436,665)
Cost at	31-Mar-25	-	215,000	-	225,000	39,157	11,063	490,220
Depreciation	01-Apr-24	-	-	-	-	33,139	10,569	43,708
Charge		-	-	-	-	903	494	1,397
Depreciation at	31-Mar-25	-	-	-	-	34,042	11,063	45,105
Net Book Value	31-Mar-25	-	215,000	-	225,000	5,115	-	445,115
Net Book Value	31-Mar-24	156,665	-	280,000	225,000	6,018	494	668,177

33 Lower Hall Lane

On the 1st September 2019, the Charity Trustees agreed a 125 year lease on the Land and Buildings at, The Vine Inn, Lower Hall Lane, Walsall, WS1 1RR. During the financial year the Trustees sought guidance and advice and agreed to acquire the Land and Buildings at 33 Lower Hall Lane, WS1 1RR for the sum of £215,000, thus dissolving the previously agreed leasehold.

The Freehold Land and Building held under title number WM498553 filed at the Registry and being 33 Lower Hall Lane, WS1 1RR have been included in the accounts at cost value as at the 31st January 2025.

Midland Road Baptist Church

The Land and Buildings have been included in the accounts at market value as at the 21st November 2023 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost. The Freehold Land and Buildings held under title number MM161559 filed at the Registry and being Chapel Street And Particular Baptist Church, Midland Road, Walsall, WS1 3QQ.

Crescent Baptist Church

The Land and Buildings have been included in the accounts at market value as at the 12th March 2024 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost. The Freehold Land held under title number MM26774 filed at the Registry and being east side of 25 The Crescent, Walsall, WS1 2BX.

During the financial year the Trustees sought guidance and advice and agreed to dispose of the Land and Building at 25 The Crescent, Walsall, WS1 2BX. The Land and Buildings were sold to Harvester Reformational Church Birmingham (Registered Charity Number 1166451) for the sum of £225,000 and the conveyance was completed on the 31st January 2025.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2025: None

31st March 2024: 125 Year Lease at The Vine Inn, Lower Hall Lane, Walsall, WS1 1RR.

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations & Legacies						
Gifts & Donations	5 & 6	144,890	23,825	53,370	222,085	148,503
Gift Aid Tax	5	28,340	4,108	-	32,448	45,202
		173,231	27,933	53,370	254,534	193,705
b) Charitable Activities						
Contract Income	5	44,607	13,987	-	58,594	44,442
Events Income	5	350	1,995	-	2,345	2,700
		44,957	15,982	-	60,939	47,142
c) Activities for Generating Funds						
Rental Income	5 & 6	-	16,382	10,980	27,362	12,680
		-	16,382	10,980	27,362	12,680
d) Investment Income						
Interest		1,510	-	-	1,510	158
		1,510	-	-	1,510	158
e) Other Incoming Resources						
Other Income		3,784	-	-	3,784	25,471
		3,784	-	-	3,784	25,471

WALSALL COMMUNITY CHURCH
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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Costs of Charitable Activities						
Activities & Events	5	565	4,540	-	5,106	3,700
Administrative Expenses	5	5,869	1,438	-	7,307	3,926
Bank Charges	5	534	180	-	714	456
Depreciation Expense		1,397	-	-	1,397	-
Equipment Costs		836	-	-	836	541
Gifts & Donations	5 & 6	843	15,345	3,000	19,188	25,032
Insurance Costs		1,132	-	-	1,132	2,184
License & Subscriptions	5	6,677	180	-	6,857	6,602
Ministry Costs	5	5,330	850	-	6,180	9,519
Motor Vehicle Costs	5	-	3,281	-	3,281	3,008
Other Costs		-	-	-	-	20,880
Rent & Rates	5	44,316	3,060	-	47,376	12,628
Repairs & Maintenance	6	-	-	1,686	1,686	955
Services Charges	5	-	14,197	-	14,197	6,951
Staff Costs	5 & 14	103,602	74,822	-	178,425	163,978
Telephone Costs		945	-	-	945	1,264
Training Costs		4,154	-	-	4,154	3,561
Travel & Subsistence	5	1,011	3,296	-	4,307	2,122
		177,213	121,189	4,686	303,088	267,307
b) Governance Costs						
Independent Examiners Fee	10	1,500	-	-	1,500	-
Legal & Professional Fees	5	1,448	3,512	-	4,959	1,161
		2,948	3,512	-	6,459	1,161

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

5. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-24	Income	Expenditure	Transfers	Balance 31-Mar-25
	£	£	£	£	£
33 Lower Hall Lane	-	15,832	14,341	220,964	222,455
CCC Fund	(11,738)	22,915	40,265	28,721	(367)
Crescent Baptist Church	280,000	550	4,586	(275,964)	-
Mission and Hardship Fund	10,549	4,533	14,830	15,038	15,290
School Christian Union	511	-	-	-	511
WMAP Fund	25,622	13,987	34,805	-	4,804
Youth Fund	100	2,480	15,874	13,394	100
	305,044	60,297	124,701	2,153	242,793

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
33 Lower Hall Lane	-	-	-	-	-
CCC Fund	(367)	-	-	(11,371)	(11,738)
Crescent Baptist Church	-	-	-	280,000	280,000
Mission and Hardship Fund	15,290	-	-	(4,741)	10,549
School Christian Union	511	-	-	-	511
WMAP Fund	4,804	-	-	20,818	25,622
Youth Fund	100	-	-	-	100
	20,338	-	-	284,706	305,044

The Designated Funds held are represented by the Charity's fixed asset investments and cash reserves. Designated Funds in deficit are classed as continued operations and funds will be replenished in the next financial period.

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

6. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-24	Income	Expenditure	Transfers	Balance 31-Mar-25
	£	£	£	£	£
Food Bank	5,088	53,370	3,000	-	55,458
Midland Road	223,157	10,980	1,686	-	232,451
	228,245	64,350	4,686	-	287,909

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
Food Bank	1,826	43,495	40,233	-	5,088
Midland Road	232,451	-	-	(9,294)	223,157
	234,277	43,495	40,233	(9,294)	228,245

The Restricted Funds held are wholly represented by the Charity's cash reserves and are to be expended as specified above.

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

7. FIXED ASSET INVESTMENTS

The Charity held no investment during this or the previous financial year

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Sundry Debtors	10,536	-	10,536	3,211
	10,536	-	10,536	3,211

9. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Cash at Bank and in Hand	136,698	62,909	199,607	155,454
	136,698	62,909	199,607	155,454

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Independent Examiners Fee	1,500	-	1,500	-
	1,500	-	1,500	-

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Asset Investments	220,115	225,000	445,115	668,177
Net Current Assets	145,734	62,909	208,643	158,665
Long Term Liabilities	-	-	-	-
	365,849	287,909	653,758	826,842

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1076491 and is not, therefore, subject to Corporation Tax and does not have a Share capital.

	TOTAL 2024/25 £	TOTAL 2023/24 £
Profit / Deficit for the financial year	38,581	10,688
Other Recognised Gains	-	-
	<u>38,581</u>	<u>10,688</u>
Balances Brought Forward	826,842	816,154
Gains/(Losses) on Disposal of Fixed Assets	(211,665)	-
Closing Funds at 31st March 2025	<u>653,758</u>	<u>826,842</u>

14. STAFF COSTS AND NUMBERS

	TOTAL 2024/25 £	TOTAL 2023/24 £
Gross Wages, Salaries & Fees	162,191	163,978
Employer's National Insurance Costs	13,804	-
Pension Contributions	2,429	-
	<u>178,425</u>	<u>163,978</u>

Employees who were engaged in each of the following activities:

	TOTAL 2024/25	TOTAL 2023/24
Charitable Activities	10	10

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2023/24:None).

15. PAYMENTS TO DIRECTORS AND RELATED PARTIES

During the financial year Mr A. Boot (Spouse to Director Mrs G. Boot) received £22,822 in salary related payments and £491 in expenses in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

15. PAYMENTS TO DIRECTORS AND RELATED PARTIES (Continued)

During the financial year Trustee Mr T. Summersby received £17,321 in salary related payments and £1,524 in expenses in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

During the financial year Mrs H. Summersby (Spouse to Director Mr T. Summersby) received £17,653 in salary related payments and £40 in expenses in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

During the financial year Director Mr S. Kirk received £8,246 in expenses in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

During the financial year Mrs S. Kirk (Spouse to Director Mr S. Kirk) received £851 in expenses in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

During the financial year Mrs A. Heaton (Spouse to Director Mr M. Heaton) received £8,344 in salary related payments and £537 in expenses in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

During the financial year Walsall Community Church made charitable donations of £8,755 to Trans4m International (Registered Charity Number 1172041) in furtherance of the Charity's object. Director Mr S. Kirk is also a Trustee of Trans4m International (Registered Charity Number 1172041) and all conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

No other payments were made to directors or any persons connected with them during this financial period. No other material transaction took place between the charity and a director or any person connected with them (2023/24:None).

16. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

17. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

18. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Walsall Community Church on the accounts for the year ended 31st March 2025 set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 19th December 2025