

REGISTERED COMPANY NUMBER: 03769753 (England and Wales)
REGISTERED CHARITY NUMBER: 1076491

**REPORT OF THE TRUSTEES AND
INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

WALSALL COMMUNITY CHURCH
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FOR THE YEAR ENDED 31 MARCH 2024

- 1. Report of the Trustees**
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**The trustees herein present their report and financial statements of the charity
for the year ended 31 March 2024**

Registered charity name	Walsall Community Church
Charity registration number	1076491
Company registration number	3769753
Registered office	33 Lower Hall Lane, Walsall WS1 1RR
Administration office	33 Lower Hall Lane, Walsall WS1 1RR

THE TRUSTEES

The trustees who served the charity during the period were as follows: -

Mr S M Kirk
Mrs G Boot
Mr T Summersby
Mr M Heaton
Mrs S Fonka
Mrs K Clark (resigned 17 October 2024)
Mr D Thakker (resigned 24 April 2024)

Appointment of the trustees is made in accordance with paragraphs 30 to 37 of the Articles of Association. The trustees are also directors for the purpose of the Companies Act.

CONSTITUTION AND LEGAL STATUS

The Company was incorporated on 13 May 1999 and registered as a charity with the Charity Commission on 12 July 1999. The company is limited by guarantee.

GOVERNING DOCUMENT

Memorandum and Articles of Association incorporated 13 May 1999

BANKERS

Lloyds Bank, The Bridge, Walsall WS1 1LQ

OBJECTIVES

The company is a charity having overall objectives to:-

- a) advance the Christian faith
- b) relieve persons in hardship
- c) advance education in accordance with Christian principles
- d) provide facilities for recreation
- e) give help and advice on welfare benefits and personal debt management.
- f) relieve persons who are experiencing mental or emotional suffering
- g) promote and fulfil other charitable purposes beneficial to the community

ACTIVITIES

As a community church we endeavour to be in the community, for the community. Our mission is to fulfil the commission given to us by Jesus Christ in being the Gospel (good news) by word and by our actions.

Regular meetings and gatherings of people take place on Sundays and at other times, to teach Christian faith. The congregations comprise people from different backgrounds and cultures.

Small groups taking place in localised areas form a foundation for church stability and growth.

We run a children's and youth programme.

We also serve our community through the following: -

- Money Advice Project to advise people in the community about benefits, debt management and related issues.
- "Dial-a-friend" helping people in a practical way
- Family Fun days
- Alpha courses, explaining the Christian faith
- Working with the Black Country Food Bank
- Reaching out to the Asian community
- Other varied ways in which members of Walsall Community Church are helping people, neighbours in the community both spiritually and with practical issues.

ACHIEVEMENTS THROUGHOUT THE YEAR

The Goldmine congregation continues to gather in the town centre and is becoming an increasingly racially diverse community.

The Coalpool Church is starting to reach the limits of the space available for them at St Peters Church Hall, meeting there on a Sunday afternoon and increasingly for other events.

We have continued to own and operate the Midland Road Chapel building (MRC), for a black majority church and training project and have further been gifted another small chapel (The Crescent) for similar use or disposal towards our charitable objectives.

The Walsall Money Advice Project (WMAP) has continued to operate, with an increased focus on the cost of living crisis. Clients continued to be referred from WATMOS Community Homes. Other clients (outside these group) were also helped. WMAP continues to be key in the delivery of the Black Country Food Bank

Walsall Community Church supports and contributes towards the work of Trans4m International, an associate charity working with overseas churches and community projects. WCC also made donations to support outreach and needs in Pakistan and Nigeria.

The Table café has had a reasonably successful year and, although it operates as a separate Community Interest Company (CIC), it is intentional in creating a Godly spiritual atmosphere and as a "door" to Jesus Christ and the church. In December 2023 we made them a £6371 loan in order to purchase a debt from a supplier and this is on course to be repaid by monthly instalments by July 2024

PUBLIC BENEFIT

The main activities undertaken by the charity further the charity's purpose for the public benefit. The trustees have had regard for guidance on public benefit.

VOLUNTEERS

WCC is grateful to all individuals within the church who have given their time and used their talents to bring the Kingdom of God on earth!

FINANCIAL REVIEW

Financial Position

WCC is grateful to individuals contributing by tithes and offerings Thanks, also, to organisations which have contributed.

Total funds brought forward from the previous year were at a healthy level, establishing a strong basis to support the work of the charity. Regular giving income (tithes, offerings, special offering) shows a 7% increase over last year's giving (excluding WMAP). Funding for WMAP was mostly received from WATMOS Community Homes, The Black Country Food Bank, and Walsall Council

At the request of the Vine Trust we repaid early the loan made to allow us to purchase the lease on 33 Lower Hall Lane annex (which stood at £10,351 at the year start) and so we are now debt free and in a position to consider an offer from them to purchase the freehold on the entire of 33 Lower Hall Lane.

"My God will meet all your needs according to his glorious riches in Christ Jesus" (Philippians 4v19)

Reserves policy

Total reserves at year end stood at £830,694 (2023 £526,904). Unrestricted reserves were £576,529 (2023 £289,497) and restricted reserves were £251,277 (2023 £258,803)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985

Signed on behalf of the trustees



Mr M Heaton

Trustee

Date: 16/12/24



Section A

Independent Examiner's Report

Report to the trustees/
members of

Walsall Community Church

On accounts for the year
ended

31 March 2024

Charity no

1076491

Set out on pages

1 – 6 (including these pages) (One to Six)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Darren Warren

Date: 29/11/2024

Name: Darren Warren – Paxton Independent Examiners

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

61a High Street South

Rushden

Northants, NN10 0RA

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

CC Receipts & Payments Report

Charity name: Walsall Communitiy Church

Charity number: 1076491

For the period from 01/04/2023 to 31/03/2024

	Receipts and payments				
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	£	£	£	£	£
Receipts					
Voluntary Receipts	191,074	2,631	0	193,705	167,701
Fundraising Activities	32,878	14,264	0	47,142	44,143
Investments	6,238	6,600	0	12,838	5,940
Charitable Activities	0	0	0	0	0
Other Receipts	5,471	20,000	0	25,471	161
	<u>235,661</u>	<u>43,495</u>	<u>0</u>	<u>279,156</u>	<u>217,945</u>
Asset and Investment sales etc					
	<u>235,661</u>	<u>43,495</u>	<u>0</u>	<u>279,156</u>	<u>217,945</u>
Total receipts	<u>235,661</u>	<u>43,495</u>	<u>0</u>	<u>279,156</u>	<u>217,945</u>
Payments					
Voluntary Income Costs	204	2,000	0	2,204	1,090
Fundraising Costs	4,052	353	0	4,405	6,702
Charitable Activities Costs	212,097	37,795	0	249,892	249,230
Governance Costs	11,882	85	0	11,967	9,165
	<u>228,235</u>	<u>40,233</u>	<u>0</u>	<u>268,468</u>	<u>266,187</u>
Assets and investments gains/losses	0	0	0	0	0
	<u>228,235</u>	<u>40,233</u>	<u>0</u>	<u>268,468</u>	<u>266,187</u>
Total payments	<u>228,235</u>	<u>40,233</u>	<u>0</u>	<u>268,468</u>	<u>266,187</u>
Excess of receipts over payments	<u>7,426</u>	<u>3,262</u>	<u>0</u>	<u>10,688</u>	<u>-48,242</u>
Transfers between Funds	0	0	0	0	0
Cash Funds Last Year End	<u>124,160</u>	<u>20,605</u>	<u>0</u>	<u>144,765</u>	<u>193,006</u>
Cash funds this year end	<u>131,586</u>	<u>23,867</u>	<u>0</u>	<u>155,453</u>	<u>144,764</u>

Paxton**Charity Commission Receipts and Payments Details****Charity no. 1076491****Walsall Communitiy Church****March 2024**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
A1 Receipts					
	0	0	0	0	0
A1 Voluntary Receipts					
Donations received - tithes	131,510	0	0	131,510	123,592
Donations - to make gifts	9,990	410	0	10,400	15,520
Gift Aid received	44,981	221	0	45,202	27,472
Donations - for internal use	4,310	0	0	4,310	27
Contra in	282	2,000	0	2,282	1,090
	191,073	2,631	0	193,704	167,701
A1 Fundraising Activities					
Events income - Women	1,561	0	0	1,561	3,329
Events income - Youth	1,074	0	0	1,074	420
Events income - Men	65	0	0	65	12
Events income - other	0	0	0	0	1,009
Contract income - Synergy	16,372	0	0	16,372	14,345
Contract income - Love Walsall	4,855	0	0	4,855	3,418
Contract income - S&L	8,951	0	0	8,951	7,845
Contract income - Food Bank	0	6,764	0	6,764	5,016
WMAP Contract	0	7,500	0	7,500	8,750
	32,878	14,264	0	47,142	44,144
A1 Investments					
Interest received	158	0	0	158	20
Rent income - Office	6,080	0	0	6,080	3,040
Rent income - Midland Road	0	6,600	0	6,600	1,700
Rent income - MPR	0	0	0	0	1,180
	6,238	6,600	0	12,838	5,940
A1 Charitable Activities					
	0	0	0	0	0
A1 Other Receipts					
Other receipts	5,471	20,000	0	25,471	161
	5,471	20,000	0	25,471	161
A2 Asset and Investment sales etc					
	0	0	0	0	0
A3 Payments					

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Charity Commission Receipts and Payments Details

Charity no. 1076491

Walsall Communitiy Church

March 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
	0	0	0	0	0
A3 Voluntary Income Costs					
Contra out	204	2,000	0	2,204	1,090
	204	2,000	0	2,204	1,090
A3 Fundraising Costs					
Fundraising costs	353	353	0	705	0
Events - Women	1,865	0	0	1,865	4,853
Events - Youth	1,714	0	0	1,714	1,848
Events - Men	71	0	0	71	0
Events - other	50	0	0	50	0
	4,053	353	0	4,405	6,701
A3 Charitable Activities Costs					
Gifts/Grants given	22,828	0	0	22,828	26,885
Subscriptions - Synergy	4,640	0	0	4,640	4,705
Subscriptions - Other	665	172	0	837	884
Net pay	101,280	23,418	0	124,698	120,444
PAYE/NI	26,245	8,189	0	34,434	35,995
Pension contributions	3,339	1,507	0	4,846	4,953
Staff training costs	3,561	0	0	3,561	3,257
Vehicle costs	3,008	0	0	3,008	2,776
Travel costs	2,066	0	0	2,066	1,836
Subsistence costs	56	0	0	56	0
Service charge - 33 LHL	7,320	0	0	7,320	12,960
Heat & Light - Midland Road	0	-369	0	-369	665
Rent - Goldmine	9,200	0	0	9,200	9,600
Rent - St Peters	3,140	0	0	3,140	2,520
Rates	288	0	0	288	228
Charity Insurance	1,099	1,085	0	2,184	2,638
Licences & compliance	1,125	0	0	1,125	942
Caretaking	1,712	0	0	1,712	1,351
Repairs & maintenance - 33LHL	364	0	0	364	1,134
Repairs & maintenance - MR	0	591	0	591	3,483
Ministry costs - Refreshments	1,716	0	0	1,716	2,201
Ministry costs - Youth	1,339	0	0	1,339	86
Ministry costs - Kids	707	0	0	707	319
Ministry costs - Music	7	0	0	7	523
Ministry costs - Counselling	1,949	0	0	1,949	2,031
Ministry costs - Training	422	0	0	422	244
Ministry costs - Outreach	323	0	0	323	548
Ministry costs - Preaching	3,056	0	0	3,056	1,109
Phone, email, Zoom costs	1,091	173	0	1,264	2,463
Postage	0	0	0	0	7
Photocopier	1,487	0	0	1,487	1,550
Publicity costs	22	0	0	22	20
IT costs	365	0	0	365	246
Equipment purchases	176	0	0	176	0
Other costs	7,500	3,030	0	10,530	625

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Charity Commission Receipts and Payments Details

Charity no. 1076491

Walsall Communtiy Church

March 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
	212,096	37,796	0	249,892	249,228
A3 Governance Costs					
Audit & Accountancy costs	1,161	0	0	1,161	2,750
Bank charges	371	85	0	456	415
Loan repayment	10,351	0	0	10,351	6,000
	11,883	85	0	11,968	9,165

Balance Sheet**Walsall Community Church****Charity no. 1076491, Company no. 3769753**

As at 31 March 2023

			<u>31-Mar-24</u>	<u>31-Mar-23</u>
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current Assets				
Cash at bank and in hand	115,526	39,928	155,454	144,765
Debtors	-	-	3,211	-
	115,526	39,928	158,665	144,765
Fixed Assets				
33 Lower Hall Lane Lease	156,665	-	156,665	156,665
Fixtures & Fittings	6,018	-	6,018	6,018
Minibus	494	-	494	494
Midland Road Chapel	-	225,000	225,000	230,000
Crescent Baptist Church	280,000			
	163,177	225,000	388,177	393,177
Creditors				
Vine Trust Loan	0	-	0	10,351
	0	0	0	10,351
Net assets/liabilities			546,842	548,293

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 December 2024 and were signed on its behalf by:

Mr M R Heaton - Trustee