

REGISTERED COMPANY NUMBER: 03769753 (England and Wales)
REGISTERED CHARITY NUMBER: 1076491

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

Lowson Ward
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

WALSALL COMMUNITY CHURCH

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WALSALL COMMUNITY CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a charity having overall objectives to:-

- a) advance the Christian faith
- b) relieve persons in hardship
- c) advance education in accordance with Christian principles
- d) provide facilities for recreation
- e) give help and advice on welfare benefits and personal debt management.
- f) relieve persons who are experiencing mental or emotional suffering
- g) promote and fulfil other charitable purposes beneficial to the community

As a community church we endeavour to be in the community, for the community. Our mission is to fulfil the commission given to us by Jesus Christ in being the Gospel (good news) by word and by our actions. Regular meetings and gatherings of people take place on Sundays and at other times, to teach Christian faith.

Small groups taking place in localised areas form a foundation for church stability and growth.

We run a children's and youth programme.

We also serve our community through the following: -

" Money Advice Project to advise people in the community about benefits, debt management and related issues.

" "Dial-a-friend" helping people in a practical way

" Family Fun days

" Alpha courses, explaining the Christian faith

" Working with the Black Country Food Bank

" Reaching out to the Asian community

" Big Feed - meals for homeless and socially deprived

" Working with the Neighbours Worldwide team in English Teaching Classes for speakers of other languages from a number of countries.

" Other varied ways in which members of Walsall Community Church are helping people, neighbours in the community both spiritually and with practical issues.

WALSALL COMMUNITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Significant activities

Achievements throughout the year

Government "lockdown" restrictions due to the Covid-19 pandemic began to ease in September 2021, which allowed gathering together of the congregation for Sunday morning worship at the Goldmine Centre, albeit, initially with some restrictions (wearing masks, etc). These restrictions eased further later in the year. "Zoom" live video of the meetings has continued for the benefit of people who are unable to attend due to illness, vulnerability, age, etc. A number of "new arrivals" have joined the congregation. The Coalpool church continue with Zoom meetings in the main and with some smaller gatherings taking place. Currently, the Coalpool church does not have a suitable venue for all the congregation to gather. Other meetings have begun to gather together as easing of restrictions have allowed

The "Big Feed" project which was closed due to lockdown restrictions has now been closed down. Alternative community outreach, to replace the Big Feed, is being considered but not yet finalised.

The Midland Road Chapel building (MRC), previous venue of the Big Feed, has been gifted to Walsall Community Church by the retiring trustees of MRC, although under a separate Trust, for community outreach activities.

The Walsall Money Advice Project (WMAP) operated with restrictions in place at beginning of the year but following easing of government restrictions has been able to return to normal operations where possible. Clients continued to be referred from WATMOS Community Homes and Accord Housing Association. Other clients (outside these groups) were also helped. WMAP continues to work alongside the Black Country Food Bank, with increasing involvement in day to day running.

Walsall Community Church supports and contributes towards the work of Trans4m International, an associate charity working with overseas churches and community projects. WCC also made donations to support outreach and needs in Pakistan and Ukraine.

The Table café has had a reasonably successful year and, although it operates as a separate Community Interest Company (CIC), it is intentional in creating a Godly spiritual atmosphere and as a "door" to Jesus Christ and the church.

PUBLIC BENEFIT

The main activities undertaken by the charity further the charity's purpose for the public benefit. The trustees have had regard for guidance on public benefit.

VOLUNTEERS

WCC is grateful to all individuals within the church who have given their time and used their talents to bring the Kingdom of God on earth!

FINANCIAL REVIEW

Financial position

WCC is grateful to individuals contributing by tithes and offerings. Thanks, also, to organisations which have contributed.

Total funds brought forward from the previous year were at a healthy level, establishing a strong basis to support the work of the charity. Regular giving income (tithes, offerings, special offering) shows 11.6% increase over last year's giving (excluding WMAP). Funding for WMAP was mostly received from WATMOS Community Homes, Accord Housing Association, The Black Country Food Bank, Lottery and Walsall Council.

"My God will meet all your needs according to his glorious riches in Christ Jesus" (Philippians 4v19)

WALSALL COMMUNITY CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

Total reserves at the year end stood at £352,913 (2021 - £345,443). Unrestricted reserves were £323,434 (2021 - £329,565) and restricted reserves £29,479 (2021 - £15,878).

The Trustees have considered the Charity's reserves, bearing in mind the likelihood of any contingencies, which might arise. They believe a policy of maintaining unrestricted reserves at a level equivalent to six months' budgeted expenditure is appropriate at the present time. This will continue to be reviewed annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Memorandum and Articles of Association incorporated 13 May 1999

Charity constitution

The Company was incorporated on 13 May 1999 and registered as a charity with the Charity Commission on 12 July 1999. The company is limited by guarantee.

Recruitment and appointment of new trustees

Appointment of the trustees is made in accordance with paragraphs 30 to 37 of the Articles of Association. The trustees are also directors for the purpose of the Companies Act.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03769753 (England and Wales)

Registered Charity number

1076491

Registered office

33 Lower Hall Lane
Walsall
West Midlands
WS1 1RL

Trustees

Mrs G Boot
Mrs K L Clark
Mr N C Dean
Mrs S A Fonka
Mr M R Heaton
Mr S M Kirk
Mr T N Summersby
Mr D Thakker (appointed 14.12.2021)

WALSALL COMMUNITY CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lowson Ward
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

Approved by order of the board of trustees on 12 December 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T N Summersby', written in a cursive style.

Mr T N Summersby - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALSALL COMMUNITY CHURCH

Independent examiner's report to the trustees of Walsall Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Ward FCA
Institute of Chartered Accountants in England and Wales
Lowson Ward
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

12 December 2022

WALSALL COMMUNITY CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted	Restricted	31/3/22	31/3/21
	Notes	fund	funds	Total	Total
		£	£	funds	funds
				£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	150,110	47,534	197,644	197,282
Investment income	3	4,315	-	4,315	14,278
Other income		-	-	-	114,515
Total		154,425	47,534	201,959	326,075
EXPENDITURE ON					
Charitable activities					
Charitable activities		143,528	39,775	183,303	223,752
Management and administration		11,172	14	11,186	5,216
Total		154,700	39,789	194,489	228,968
NET INCOME/(EXPENDITURE)		(275)	7,745	7,470	97,107
Transfers between funds	12	(5,856)	5,856	-	-
Net movement in funds		(6,131)	13,601	7,470	97,107
RECONCILIATION OF FUNDS					
Total funds brought forward		329,565	15,878	345,443	248,336
TOTAL FUNDS CARRIED FORWARD		323,434	29,479	352,913	345,443

The notes form part of these financial statements

WALSALL COMMUNITY CHURCH

BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
FIXED ASSETS					
Tangible assets	8	163,091	80	163,171	163,341
CURRENT ASSETS					
Debtors	9	15,213	-	15,213	12,236
Cash at bank and in hand		163,581	29,399	192,980	221,493
		<u>178,794</u>	<u>29,399</u>	<u>208,193</u>	<u>233,729</u>
CREDITORS					
Amounts falling due within one year	10	(18,451)	-	(18,451)	(51,627)
NET CURRENT ASSETS		<u>160,343</u>	<u>29,399</u>	<u>189,742</u>	<u>182,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>323,434</u>	<u>29,479</u>	<u>352,913</u>	<u>345,443</u>
NET ASSETS		<u>323,434</u>	<u>29,479</u>	<u>352,913</u>	<u>345,443</u>
FUNDS	12				
Unrestricted funds				323,434	329,565
Restricted funds				29,479	15,878
TOTAL FUNDS				<u>352,913</u>	<u>345,443</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WALSALL COMMUNITY CHURCH

**BALANCE SHEET - continued
31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T N Summersby', written in a cursive style.

Mr T N Summersby - Trustee

The notes form part of these financial statements

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

Donations	Unrestricted Funds £	Restricted Funds £	Total Funds 31.3.22 £	Total Funds 31.3.21 £
Tithes - Gift Aid	128,455	-	128,455	117,329
Tithes - Non-Gift Aid	20,792	-	20,792	17,954
Walsall Money Advice Project	-	41,380	41,380	31,939
Coalpool/Kidz Klub	-	-	-	585
Overseas fund	-	5,056	5,056	6,648
Big Feed	-	1,096	1,096	2,204
Others	864	-	864	20,261
Bank interest	1	-	1	3
	<u>150,112</u> =====	<u>40,532</u> =====	<u>197,644</u> =====	<u>197,282</u> =====

3. INVESTMENT INCOME

	31/3/22 £	31/3/21 £
Rents received	<u>4,315</u>	<u>14,278</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/22 £	31/3/21 £
Depreciation - owned assets	1,225	1,282
Surplus on disposal of fixed assets	-	(114,515)
Independent Examiners fee	<u>2,100</u>	<u>3,240</u>

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
The following trustees received remuneration as follows		
Mr S M Kirk	21,816	25,920
Mr T N Summersby	19,190	19,000
	<u>41,106</u>	<u>44,920</u>

Trustee remuneration is in respect of the trustees' roles within the charity rather than as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

	2022	2021
	£	£
Wages and salaries (including Trustees)	112,635	109,081
Social security	7,312	7,092
Pensions	1,535	3,806
	<u>121,482</u>	<u>117,271</u>

The average monthly number of employees during the year was as follows:

Project staff (incl. Youth Staff Leader)	3	2
Administration staff	1	1
Management staff	3	3
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

WALSALL COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	156,491	40,791	197,282
Investment income	14,278	-	14,278
Other income	114,515	-	114,515
Total	<u>285,284</u>	<u>40,791</u>	<u>326,075</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities	169,763	53,989	223,752
Management and administration	5,216	-	5,216
Total	<u>174,979</u>	<u>53,989</u>	<u>228,968</u>
 NET INCOME/(EXPENDITURE)	110,305	(13,198)	97,107
 Transfers between funds	<u>(5,074)</u>	<u>5,074</u>	<u>-</u>
 Net movement in funds	105,231	(8,124)	97,107
 RECONCILIATION OF FUNDS			
 Total funds brought forward	224,334	24,002	248,336
 TOTAL FUNDS CARRIED FORWARD	<u><u>329,565</u></u>	<u><u>15,878</u></u>	<u><u>345,443</u></u>

WALSALL COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	156,665	38,102	11,063	205,830
Additions	-	1,055	-	1,055
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	156,665	39,157	11,063	206,885
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2021	-	32,084	10,405	42,489
Charge for year	-	1,061	164	1,225
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	33,145	10,569	43,714
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2022	156,665	6,012	494	163,171
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	156,665	6,018	658	163,341
	<hr/>	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Income tax receivable	15,213	12,236
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Bank loans and overdrafts (see note 11)	16,351	37,351
Accrued expenses	2,100	14,276
	<hr/>	<hr/>
	18,451	51,627
	<hr/>	<hr/>

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. LOANS

An analysis of the maturity of loans is given below:

	31/3/22 £	31/3/21 £
Amounts falling due within one year on demand:		
Other loans	<u>16,351</u>	<u>37,351</u>

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	329,565	(275)	(5,856)	323,434
Restricted funds				
Walsall Money Advice Project	7,505	12,642	-	20,147
Big Feed	2,006	305	-	2,311
Extemporary Fund	5,816	(5,202)	5,856	6,470
School Christian Union	551	-	-	551
	<u>15,878</u>	<u>7,745</u>	<u>5,856</u>	<u>29,479</u>
TOTAL FUNDS	<u>345,443</u>	<u>7,470</u>	<u>-</u>	<u>352,913</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,425	(154,700)	(275)
Restricted funds			
Walsall Money Advice Project	41,381	(28,739)	12,642
Big Feed	1,096	(791)	305
Extemporary Fund	5,057	(10,259)	(5,202)
	<u>47,534</u>	<u>(39,789)</u>	<u>7,745</u>
TOTAL FUNDS	<u>201,959</u>	<u>(194,489)</u>	<u>7,470</u>

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	224,334	110,305	(5,074)	329,565
Restricted funds				
Walsall Money Advice Project	9,165	(1,660)	-	7,505
Big Feed	512	1,494	-	2,006
Extemporary Fund	8,774	(8,032)	5,074	5,816
School Christian Union	551	-	-	551
Message	5,000	(5,000)	-	-
	<u>24,002</u>	<u>(13,198)</u>	<u>5,074</u>	<u>15,878</u>
TOTAL FUNDS	<u>248,336</u>	<u>97,107</u>	<u>-</u>	<u>345,443</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,284	(174,979)	110,305
Restricted funds			
Walsall Money Advice Project	31,940	(33,600)	(1,660)
Big Feed	2,203	(709)	1,494
Extemporary Fund	6,648	(14,680)	(8,032)
Message	-	(5,000)	(5,000)
	<u>40,791</u>	<u>(53,989)</u>	<u>(13,198)</u>
TOTAL FUNDS	<u>326,075</u>	<u>(228,968)</u>	<u>97,107</u>

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	224,334	110,030	(10,930)	323,434
Restricted funds				
Walsall Money Advice Project	9,165	10,982	-	20,147
Big Feed	512	1,799	-	2,311
Extemporary Fund	8,774	(13,234)	10,930	6,470
School Christian Union	551	-	-	551
Message	5,000	(5,000)	-	-
	<u>24,002</u>	<u>(5,453)</u>	<u>10,930</u>	<u>29,479</u>
TOTAL FUNDS	<u>248,336</u>	<u>104,577</u>	<u>-</u>	<u>352,913</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	439,709	(329,679)	110,030
Restricted funds			
Walsall Money Advice Project	73,321	(62,339)	10,982
Big Feed	3,299	(1,500)	1,799
Extemporary Fund	11,705	(24,939)	(13,234)
Message	-	(5,000)	(5,000)
	<u>88,325</u>	<u>(93,778)</u>	<u>(5,453)</u>
TOTAL FUNDS	<u>528,034</u>	<u>(423,457)</u>	<u>104,577</u>

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

14. NATURE AND PURPOSE OF FUNDS

Money Advice Project - Offers advice to people in the community about benefits, debt management and related issues.

Big Feed - Provides meals for homeless and socially deprived.

Missions and Overseas - Provides support for people, churches and communities in the UK and overseas.

Christian Union Fund - Explaining the Christian faith.

Message Fund - A community project funded by the National Lottery providing education and well being workshops.

Extemporaneous Fund - Provides for un-budgeted gifts and donations, e.g. for overseas work.

WALSALL COMMUNITY CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	31/3/22 £	31/3/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes Gift Aid	128,455	117,328
Tithes non Gift Aid	20,792	17,954
WMAP	41,380	31,939
Big Feed	1,096	2,204
Missions	5,056	6,648
Kidz Klub	-	585
Bank interest	1	3
Other income	864	20,621
	<hr/>	<hr/>
	197,644	197,282
Investment income		
Rents received	4,315	14,278
Other income		
Gain on sale of tangible fixed assets	-	114,515
	<hr/>	<hr/>
Total incoming resources	201,959	326,075
 EXPENDITURE		
Charitable activities		
Trustees' salaries	41,006	44,920
Wages	71,629	64,161
Social security	7,312	7,092
Pensions	1,535	3,806
Rates and water	339	3,046
Insurance	2,075	1,750
Office costs	7,126	7,115
Motor expenses	3,312	2,223
Hall hire and office rent	18,396	22,908
Big Feed Costs	791	709
Missions	950	1,865
Overseas	8,078	7,600
Kidz Klub	97	486
Subscriptions and membership	241	543
Carried forward	162,887	168,224

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WALSALL COMMUNITY CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	31/3/22 £	31/3/21 £
Charitable activities		
Brought forward	162,887	168,224
Other expenditure	12,154	14,491
Trans4m international	7,131	10,130
Outreach	25	327
Message expenditure	-	5,000
Table project	-	20,000
	<hr/>	<hr/>
	182,197	218,172
 Support costs		
Management		
Training and conferences	3,209	1,175
 Governance costs		
Professional fees	7,481	8,294
Repairs and maintenance	377	45
Depreciation of tangible fixed assets	1,225	1,282
	<hr/>	<hr/>
	9,083	9,621
 Total resources expended	<hr/>	<hr/>
	194,489	228,968
 Net income	<hr/>	<hr/>
	7,470	97,107

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