

REGISTERED COMPANY NUMBER: 03769753 (England and Wales)
REGISTERED CHARITY NUMBER: 1076491

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
WALSALL COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)

Lowson Ward
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

WALSALL COMMUNITY CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 18

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a charity having overall objectives to:-

- a) advance the Christian faith
- b) relieve persons in hardship
- c) advance education in accordance with Christian principles
- d) provide facilities for recreation
- e) give help and advice on welfare benefits and personal debt management.
- f) relieve persons who are experiencing mental or emotional suffering
- g) promote and fulfil other charitable purposes beneficial to the community

As a community church we endeavour to be in the community, for the community. Our mission is to fulfil the commission given to us by Jesus Christ in being the Gospel (good news) by word and by our actions. Regular meetings and gatherings of people take place on Sundays and at other times, to teach Christian faith.

Small groups taking place in localised areas form a foundation for church stability and growth.

We run a children's and youth programme.

We also serve our community through the following: -

- " Money Advice Project to advise people in the community about benefits, debt management and related issues.
- " "Dial-a-friend" helping people in a practical way
- " Family Fun days
- " Alpha courses, explaining the Christian faith
- " Working with the Black Country Food Bank
- " Reaching out to the Asian community
- " Big Feed - meals for homeless and socially deprived
- " Working with the Neighbours Worldwide team in English Teaching Classes for speakers of other languages from a number of countries.
- " Other varied ways in which members of Walsall Community Church are helping people, neighbours in the community both spiritually and with practical issues.

WALSALL COMMUNITY CHURCH (REGISTERED NUMBER: 03769753)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Achievements throughout the year

Due to government "lockdown" restrictions imposed from March 2020, during the current Covid-19 pandemic, the Sunday morning worship meetings and other weekday "gatherings" were conducted via "Zoom" live video. These "meetings" have been reasonably well viewed and viewing numbers have grown over time. We believe that using Zoom has been the best facility to maintain contact with many church members and also new people. Comments have been made that it has enhanced relationships by the fact that it is a live broadcast (also recorded) and enabled conversations between each other. It has benefited people who are usually unable to come out to a normal (physical) gathering. However, there are some people who have not engaged with this method of meeting. Consequently, the two venues, Goldmine Centre and Ryecroft Community Hub have not been used during this year.

People from a broad mix of age groups, cultures and backgrounds, including children and young people have participated in Zoom "meetings". Activities have been curtailed during this pandemic, but outreach to support some needy families with food supplies and other friendship support is taking place.

The "Big Feed" project was closed due to lockdown restrictions as the venue at Midland Road Chapel was not suited to maintain Covid-secure compliance.

The Walsall Money Advice Project (WMAP) continued to operate where possible within Covid-secure restrictions, mostly via phone contact. Clients continue to be referred from WATMOS Community Homes and Accord Housing Association. Other clients (outside these groups) were also helped. During the months around Christmas, WMAP, in partnership with the Black Country Food Bank and Mercian Trust Schools Group distributed food and supplies to many families - some being connected to the Studio and Ladder Schools.

Walsall Community Church supports and contributes towards the work of Trans4m International, an associate charity working with overseas churches and community projects. WCC also made donations to support outreach projects in India, Pakistan and Afghanistan.

A new initiative by members of WCC, was set up, taking over "Vines" restaurant as a coffee shop renamed "The Table", with the building being rented from the Vine Trust. This is set up as a Community Interest Company (CIC), separate from WCC to which WCC contributed £20,000 towards start-up costs. This £20,000 included £10,000 raised from WCC members by specific fund-raising donations. The aim of The Table is as community outreach and bringing "good news" to people of Walsall and surrounding area.

WCC is in the process of taking over the building at Midland Road Baptist Church, which has been gifted to WCC for the use of the Big Feed and other potential community outreach programmes. The transfer of this building is still in the hands of solicitors for the legalities and acceptance by the Charity Commission.

Bradford Street Centre was vacated by Street Teams and the building was sold for £152,000

PUBLIC BENEFIT

The main activities undertaken by the charity further the charity's purpose for the public benefit. The trustees have had regard for guidance on public benefit.

VOLUNTEERS

WCC is grateful to all individuals within the church who have given their time and used their talents to bring the Kingdom of God on earth!

WALSALL COMMUNITY CHURCH (REGISTERED NUMBER: 03769753)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

WCC is grateful to individuals contributing by tithes and offerings, which have remained stable, despite the effects of Covid-19. Thanks, also, to organisations which have contributed.

Total funds brought forward from the previous year were at a healthy level, establishing a strong basis to support the work of the charity. Regular giving income (tithes, offerings, special offering) shows a 3% increase over last year's giving (excluding WMAP). Funding for WMAP was mainly received from WATMOS Community Homes, Accord Housing Association and The Black Country Food Bank, but funding level via an appointed independent fundraiser for WMAP has dropped due to Covid-19. The trustees continue to monitor the progress of WMAP.

Total income exceeded expenditure by 60% and this high figure was due to the sale of Bradford Street Centre.

"My God will meet all your needs according to his glorious riches in Christ Jesus" (Philippians 4v19)

Reserves policy

Total reserves at the year end stood at £345,443 (2020 - £248,336). Unrestricted reserves were £329,564 (2020 - £224,334) and restricted reserves £15,879 (2020 - £24,002).

The Trustees have considered the Charity's reserves, bearing in mind the likelihood of any contingencies, which might arise. They believe a policy of maintaining unrestricted reserves at a level equivalent to six months' budgeted expenditure is appropriate at the present time. This will continue to be reviewed annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Memorandum and Articles of Association incorporated 13 May 1999

Charity constitution

The Company was incorporated on 13 May 1999 and registered as a charity with the Charity Commission on 12 July 1999. The company is limited by guarantee.

Recruitment and appointment of new trustees

Appointment of the trustees is made in accordance with paragraphs 30 to 37 of the Articles of Association. The trustees are also directors for the purpose of the Companies Act.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03769753 (England and Wales)

Registered Charity number

1076491

WALSALL COMMUNITY CHURCH (REGISTERED NUMBER: 03769753)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Registered office

33 Lower Hall Lane
Walsall
West Midlands
WS1 1RL

Trustees

Mrs G Boot
Mrs K L Clark (appointed 8.12.2020)
Mr N C Dean
Mrs S A Fonka (appointed 13.10.2020)
Mr M R Heaton
Mr S M Kirk
Mr T N Summersby

Independent Examiner

Lowson Ward
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

Approved by order of the board of trustees on 29 November 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T N Summersby', written in a cursive style.

Mr T N Summersby - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WALSALL COMMUNITY CHURCH**

Independent examiner's report to the trustees of Walsall Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WALSALL COMMUNITY CHURCH**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Ward FCA
Institute of Chartered Accountants in England and Wales
Lowson Ward
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

29 November 2021

WALSALL COMMUNITY CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	156,491	40,791	197,282	197,695
Investment income	3	14,278	-	14,278	13,950
Other income		114,515	-	114,515	-
Total		285,284	40,791	326,075	211,645
EXPENDITURE ON					
Charitable activities					
Charitable activities		169,763	53,989	223,752	204,042
Management and administration		5,216	-	5,216	6,077
Total		174,979	53,989	228,968	210,119
NET INCOME/(EXPENDITURE)		110,305	(13,198)	97,107	1,526
Transfers between funds	12	(5,074)	5,074	-	-
Net movement in funds		105,231	(8,124)	97,107	1,526
RECONCILIATION OF FUNDS					
Total funds brought forward		224,334	24,002	248,336	246,810
TOTAL FUNDS CARRIED FORWARD		329,565	15,878	345,443	248,336

The notes form part of these financial statements

WALSALL COMMUNITY CHURCH (REGISTERED NUMBER: 03769753)

**BALANCE SHEET
31 MARCH 2021**

		Unrestricted	Restricted	31.3.21	31.3.20
	Notes	fund	funds	Total	Total
		£	£	funds	funds
				£	£
FIXED ASSETS					
Tangible assets	8	163,247	94	163,341	198,304
CURRENT ASSETS					
Debtors	9	12,236	-	12,236	30,158
Cash at bank and in hand		205,709	15,784	221,493	73,465
		<u>217,945</u>	<u>15,784</u>	<u>233,729</u>	<u>103,623</u>
CREDITORS					
Amounts falling due within one year	10	(51,627)	-	(51,627)	(53,591)
NET CURRENT ASSETS		<u>166,318</u>	<u>15,784</u>	<u>182,102</u>	<u>50,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>329,565</u>	<u>15,878</u>	<u>345,443</u>	<u>248,336</u>
NET ASSETS		<u>329,565</u>	<u>15,878</u>	<u>345,443</u>	<u>248,336</u>
FUNDS	12				
Unrestricted funds				329,565	224,334
Restricted funds				15,878	24,002
TOTAL FUNDS				<u>345,443</u>	<u>248,336</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

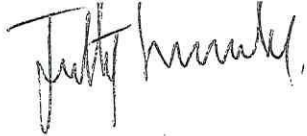
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T N Summersby', written in a cursive style.

Mr T N Summersby - Trustee

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

Donations	Unrestricted Funds £	Restricted Funds £	Total Funds 31.3.21 £	Total Funds 31.3.20 £
Tithes - Gift Aid	117,327	-	117,327	111,328
Tithes - Non-Gift Aid	17,953	-	17,953	26,683
Walsall Money Advice Project	-	31,939	31,939	32,982
Coalpool/Kidz Klub	585	-	585	2,459
Overseas fund	-	2,772	2,772	925
Big Feed	-	2,204	2,204	2,280
Big Lottery	-	-	-	10,000
Others	20,621	3,876	24,497	9,650
Christian Union	-	-	-	1,360
Bank interest	3	-	3	28
	<u>156,489</u>	<u>40,791</u>	<u>197,280</u>	<u>197,695</u>
	=====	=====	=====	=====

3. INVESTMENT INCOME

	31.3.21 £	31.3.20 £
Rents received	<u>14,278</u>	<u>13,950</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Depreciation - owned assets	1,282	3,441
Surplus on disposal of fixed assets	(114,515)	-
Independent Examiners fee	<u>3,240</u>	<u>3,240</u>

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
The following trustees received remuneration as follows		
Mr S M Kirk	25,920	25,920
Mr T N Summersby	<u>19,000</u>	<u>19,000</u>
	<u>44,920</u>	<u>44,920</u>

Trustee remuneration is in respect of the trustees' roles within the charity rather than as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

	2021	2020
	£	£
Wages and salaries (including Trustees)	109,081	105,607
Social security	7,092	7,862
Pensions	<u>3,806</u>	<u>3,802</u>
	<u>119,979</u>	<u>117,271</u>

The average monthly number of employees during the year was as follows:

Project staff	2	2
Administration staff	1	1
Management staff	<u>3</u>	<u>3</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	150,148	47,547	197,695
Investment income	13,950	-	13,950
Total	164,098	47,547	211,645
 EXPENDITURE ON			
Charitable activities			
Charitable activities	159,370	44,672	204,042
Management and administration	6,077	-	6,077
Total	165,447	44,672	210,119
 NET INCOME/(EXPENDITURE)	(1,349)	2,875	1,526
Transfers between funds	(4,913)	4,913	-
Net movement in funds	(6,262)	7,788	1,526
 RECONCILIATION OF FUNDS			
Total funds brought forward	230,596	16,214	246,810
 TOTAL FUNDS CARRIED FORWARD	224,334	24,002	248,336

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2020	75,960	156,665	38,102	11,063	281,790
Disposals	(75,960)	-	-	-	(75,960)
At 31 March 2021	-	156,665	38,102	11,063	205,830
DEPRECIATION					
At 1 April 2020	42,279	-	31,022	10,185	83,486
Charge for year	-	-	1,062	220	1,282
Eliminated on disposal	(42,279)	-	-	-	(42,279)
At 31 March 2021	-	-	32,084	10,405	42,489
NET BOOK VALUE					
At 31 March 2021	-	156,665	6,018	658	163,341
At 31 March 2020	33,681	156,665	7,080	878	198,304

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Income tax receivable	12,236	22,104
Other debtors	-	8,054
	<u>12,236</u>	<u>30,158</u>

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 11)	37,351	44,851
Accrued expenses	14,276	8,740
	<u>51,627</u>	<u>53,591</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>37,351</u>	<u>44,851</u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	224,334	110,305	(5,074)	329,565
Restricted funds				
Walsall Money Advice Project	9,165	(1,660)	-	7,505
Big Feed	512	1,494	-	2,006
Extemporaneous Fund	8,774	(8,032)	5,074	5,816
School Christian Union	551	-	-	551
Message	5,000	(5,000)	-	-
	<u>24,002</u>	<u>(13,198)</u>	<u>5,074</u>	<u>15,878</u>
TOTAL FUNDS	<u>248,336</u>	<u>97,107</u>	<u>-</u>	<u>345,443</u>

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,284	(174,979)	110,305
Restricted funds			
Walsall Money Advice Project	31,940	(33,600)	(1,660)
Big Feed	2,203	(709)	1,494
Extemporary Fund	6,648	(14,680)	(8,032)
Message	-	(5,000)	(5,000)
	<u>40,791</u>	<u>(53,989)</u>	<u>(13,198)</u>
TOTAL FUNDS	<u><u>326,075</u></u>	<u><u>(228,968)</u></u>	<u><u>97,107</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	230,596	(1,349)	(4,913)	224,334
Restricted funds				
Walsall Money Advice Project	5,962	3,203	-	9,165
Big Feed	682	(170)	-	512
Extemporary Fund	9,570	(5,709)	4,913	8,774
School Christian Union	-	551	-	551
Message	-	5,000	-	5,000
	<u>16,214</u>	<u>2,875</u>	<u>4,913</u>	<u>24,002</u>
TOTAL FUNDS	<u><u>246,810</u></u>	<u><u>1,526</u></u>	<u><u>-</u></u>	<u><u>248,336</u></u>

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,098	(165,447)	(1,349)
Restricted funds			
Walsall Money Advice Project	32,983	(29,780)	3,203
Missions	925	(925)	-
Big Feed	2,280	(2,450)	(170)
Extemporary Fund	-	(5,709)	(5,709)
School Christian Union	1,359	(808)	551
Message	10,000	(5,000)	5,000
	<u>47,547</u>	<u>(44,672)</u>	<u>2,875</u>
TOTAL FUNDS	<u>211,645</u>	<u>(210,119)</u>	<u>1,526</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	230,596	108,956	(9,987)	329,565
Restricted funds				
Walsall Money Advice Project	5,962	1,543	-	7,505
Big Feed	682	1,324	-	2,006
Extemporary Fund	9,570	(13,741)	9,987	5,816
School Christian Union	-	551	-	551
	<u>16,214</u>	<u>(10,323)</u>	<u>9,987</u>	<u>15,878</u>
TOTAL FUNDS	<u>246,810</u>	<u>98,633</u>	<u>-</u>	<u>345,443</u>

WALSALL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	449,382	(340,426)	108,956
Restricted funds			
Walsall Money Advice Project	64,923	(63,380)	1,543
Missions	925	(925)	-
Big Feed	4,483	(3,159)	1,324
Extemporary Fund	6,648	(20,389)	(13,741)
School Christian Union	1,359	(808)	551
Message	10,000	(10,000)	-
	<u>88,338</u>	<u>(98,661)</u>	<u>(10,323)</u>
TOTAL FUNDS	<u>537,720</u>	<u>(439,087)</u>	<u>98,633</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

14. NATURE AND PURPOSE OF FUNDS

Money Advice Project - Offers advise to people in the community about benefits, debt management and related issues.

Big Feed - Provides meals for homeless and socially deprived.

Missions and Overseas - Provides support for people, churches and communities in the UK and overseas.

Christian Union Fund - Explaining the Christian faith.

Message Fund - A community project funded by the National Lottery providing education and well being workshops.

Extemporary Fund - Provides for un-budgeted gifts and donations, e.g. for overseas work.