

# **Rotary Club of Retford Percy Laws Memorial Fund**

## **Annual Report for the year to 30 June 2025**

The Rotary Club of Retford Percy Laws Memorial Fund is constituted by Deed of Trust and is a registered charity, No. 1076489. Its address is 48 Bracken Lane, Retford, Notts, DN22 7EX. The charity trustees during the year to 30 June 2025 were:

Mr John Anderson  
Mr Alan Hirst  
Mr Michael Davis  
Mr Adrian Sumner

The object of the charity is to apply the trust fund and all other monies which may from time to time be received by the trustees for the relief of the poor and needy and for such other charitable purpose or object as the Rotary Club of Retford shall from time to time direct.

The trustees aim to create a reasonable level of income from the trust's investments, to be used by the separate Management Committee in furtherance of the aims of the charity.

One Trustee retires in rotation every two years and is eligible for re-election if they wish. There are no paid employees. The Management Committee is comprised of members of the Rotary Club of Retford, elected to the committee by periodic ballot.

We confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

The trustees have considered the Charity Commission's general guidance on public benefit. Public benefit provision is a major part of the decision-making process when donation requests are considered by the Management Committee. How the public does benefit can be seen from the schedule of donations on page 5.

Net Income during the year was £13,038

Distributions were £26,441, with outstanding pledges of £500.

Net income was lower than the previous year, due to that year receiving 13 months' rent, resulting in only 11 months rent this year. The property expenses were considerably higher than the previous year, due to re-roofing the front tiled roof and replacing and insulating the ceiling below that roof area. These costs came from the Maintenance Reserve, which is held for this purpose.

Unspent income reserves are carried forward and remain available for distribution in future years. The Trustees continue to hold a Maintenance Reserve fund for future maintenance and repair costs of the properties.

Approved by the Trustees on March 30<sup>th</sup> 2026 and signed on their behalf.

Alan G Hirst

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Alan G Hirst, Trustee

A W Sumner

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Adrian W Sumner, Trustee

**Report to the Trustees of the  
Rotary Club of Retford Percy Laws Memorial Fund  
Accounts for the Year Ended 30 June 2025**

The accounts are set out on pages 3, 3a, 4 and 5.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John A Hepworth ACA  
Hepworth Griffiths  
Chartered Accountants  
47 Grove Street  
Retford  
Nottinghamshire  
DN22 6LA

Date: 24 March 2026

## Rotary Club of Retford - Percy Laws Memorial Fund

## Receipts and Payments Accounts for the year to June 30th 2025

Income Receipts	£	2024
Property Rents (Incl. water bills) (70 Carolgate, Retford)	38,529.66	45,357.64
Bank/Building Society & COIF Interest	2,806.89	2,633.39
D Hill - Anglian Water Bill	-	51.29
<b>Total Receipts</b>	<b>41,336.55</b>	<b>48,042.32</b>
<b>Payments</b>		
<u>Other Expenditure:</u>		
Property Expenses	27,960.87	10,501.97
Other Expenses	338.66	390.12
<u>Direct Charitable Expenditure:</u>		
Distributions - as per Schedule	26,441.42	14,844.00
<b>Total Payments</b>	<b><u>54,740.95</u></b>	<b><u>25,736.09</u></b>
<b>Net Receipts for the year</b>	<b>- 13,404.40</b>	<b>22,306.23</b>
Increase in Current Liabilities	40.82	43.73
Bank Balances at 1 July 2024	83,502.43	61,152.47
<b>Bank Balances at 30 June 2025</b>	<b>70,138.85</b>	<b>83,502.43</b>

## Rotary Club of Retford - Percy Laws Memorial Fund

### Property Costs for the year to June 30th 2025

Brown & Co. Fees (Management)	3,645.55
Property insurance	1,997.96
Severn Trent - re: flats	42.09
Anglian Water - re: flats	563.67

#### Repairs

Gas safety checks	168.00
New kitchen hob - Flat 3A	320.16
Outside light repair - Flat 3	45.00
Re-seal boiler flue -Flat 3	108.00
Re-board up stable window	160.00
New box gutter & re-roof front	10,620.00
Re-roof back	5,520.00
Replace & insulate Tattoo Parlour ceiling	3,880.00
New front door Tattoo Parlour	890.44

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<b>Total</b>	<b>27,960.87</b> ✓
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### Other expenses for the year to June 30th 2025

Russell Scanlan - Trustee ins.	283.79
PLMF Trustees' Expenses	54.87

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<b>Total</b>	<b>338.66</b> ✓
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# Rotary Club of Retford - Percy Laws Memorial Fund

## Balance Sheet as at June 30 2025

<b>Investments</b>	<b>£</b>	<b>2024</b>
Freehold Property, 70 Carolgate, Retford	400,000.00	400,000.00
Standard Life Wrap Investment (at cost)	98,230.11	98,230.11
<b>Total Investments</b>	<b>498,230.11</b>	<b>498,230.11</b>
<b>Current Assets</b>		
Nat West Accounts	9,564.63	16,486.79
COIF Deposit Account	58,771.25	62,771.25
TSB Treasurers Account	1,802.97	4,244.39
	<b><u>70,138.85</u></b>	<b><u>83,502.43</u></b>
<b>Total Assets</b>	<b>568,368.96</b>	<b>581,732.54</b>
<b>Current Liabilities</b>		
Rent Deposit Account 1	1,560.57	1,540.16
Rent Deposit Account 2	1,559.63	1,539.22
<b>Total Liabilities</b>	<b><u>3,120.20</u></b>	<b><u>3,079.38</u></b>
<b>Total Net Assets</b>	<b>565,248.76</b>	<b>578,653.16</b>
<b>Capital Fund</b>		
Balance brought forward	498,243.12	498,243.12
Addition to capital	-	-
	498,243.12	498,243.12
<b>Accumulated Fund</b>		
Undistributed Income carried forward	<u>67,005.64</u>	<u>80,410.04</u>
<b>Total</b>	<b>565,248.76</b>	<b>578,653.16</b>

# Rotary Club of Retford - Percy Laws Memorial Fund

## Distributions Year Ended June 30 2025

	£	
Alicia Thompson - Snowdrop Project	300.00	✓
St Joseph Church Hall - Roof repairs	600.00	✓
Ian Sampson - costs re: British University & College Sports World Champs in India	500.00	✓
Ellen Walker - funds to purchase pond liner Claylands	400.00	✓
Ellen Walker - funds to purchase new lawnmower Claylands	250.00	✓
Goodwin Hall - Upgrading toilet facilities	550.00	✓
Bassetlaw Place Based Partnership - support mental health in farmers	500.00	✓
Bassetlaw Action Centre - charging point for electric wheelchair	2,292.43	✓
Hope - replacement of radiators	750.00	✓
All Saints Church Eaton - upgrading heating/lighting to use as community hub	500.00	✓
Retford Book Festival - promotion leaflets	424.00	✓
Lorraine Barnes - towards cost of items for Xmas Gift Bags for Tuxford elderly	100.00	✓
The Mob - help with production costs of Charlie and The Chocolate Factory	500.00	✓
Christians Against Poverty - emergency meat tokens and electricity top-ups	250.00	✓
St Joseph Church - Heaters	115.00	✓
Retford Civic Society - Retford in Bloom	450.00	✓
St Bartholomew Church - updating facilities to use church as community hub	500.00	✓
Reece Brown - Malaysian Conversion Project	250.00	✓
Grove Street Methodist Church - building alterations for community use of church	600.00	✓
Aurora Well-Being Centre - towards bain marie for café	750.00	✓
Sturton le Steeple School - Running Track	500.00	✓
Adwyn Mae Roberts - Trip to Malaysia	250.00	✓
St Joseph School - sandpit for Foundation Stage and children in "wrap-around care"	1,249.99	✓
Scarlett Wilson - Trip to Malaysia	250.00	✓
Retford Gymnastic Club - help to replace worn-out mushrooms, pommels & matting	4,000.00	✓
Alice Littlewood - Trip to Peru	250.00	✓
Sew And Sew - of materials for for incubator covers for Special Baby Care Units	1,000.00	✓
Rebecca Dance Studio - travel costs to represent England in Dance World Champs	500.00	✓
Retford Textile Group - cost of staging exhibition promoting textile related work	100.00	✓
Daneshill Sailing Club - replacement (second hand) general purpose dinghy	2,000.00	✓
<u>Sundry Matchfunding</u>		
Golf Day - Jamie's Legacy Charity for children in Kampala	500.00	✓
Santa Run	1,000.00	✓
International Committee - Bread Fund	1,000.00	✓
Daneshill Sailing Days for primary school children (2 schools)	550.00	✓
<u>Match-funding of Retford Club Committees</u>		
Youth Committee - Branching Out - for Xmas Dinner and Gifts for young people in sup	700.00	✓
Youth Committee - RYLA	300.00	✓
Community Committee - B'law Learning Disability Ass. maypole & garden furniture	350.00	✓
International Committee - End Polio Now	160.00	✓
International Committee - Aquabox	1,000.00	✓
International Committee - Royal Drakensburg for books and toys	200.00	✓
<b>Total Distributions</b>	<b>26,441.42</b>	