

LANGTOFT PRE-SCHOOL

Registered Charity Number 1076471

ANNUAL REPORT AND STATEMENT OF ACCOUNTS

YEAR ENDED 31 AUGUST 2021

**STEPHENSON SMART & CO
CHARTERED ACCOUNTANTS
36 TYNDALL COURT
COMMERCE ROAD
LYNCHWOOD
PETERBOROUGH
PE2 6LR**

LANGTOFT PRE-SCHOOL
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021

The Charity's trustees present their report for the year ended 31 August 2021.

Langtoft Pre-School is registered with the Charity Commissions number 1076471 and is constituted as an unincorporated association. Its address is The Sports Pavillion, Manor Close, Langtoft, Lincs, PE6 9NB.

The Charity Trustees who acted during the year ended 31 August 2021 were:

D Ferdinand	-Chair
A Moohan	-Secretary
V France	-Treasurer

Structure, governance and management

A management committee administers the charity. The committee members comprise the charity's trustees. The trustees are elected or appointed at committee meetings held during the period, with the officers being elected first. The trustees meet at least three times per year together with an Annual General Meeting.

Members of the Management Committee are elected or appointed on an annual basis, with the officers being elected from the membership of the Managing Committee.

The pre-school has neither custodian nor corporate trustees.

The Pre-School is a member of the Pre-School Learning Alliance.

The Pre-School is regulated by Ofsted and has policies in place to ensure correct procedures are met. The last inspection was carried out on the 19 July 2019 and copies of the report can be found on the Ofsted website.

Objectives and activities

The object of the Charity is to enhance the development and education of children of pre-school age.

This is achieved by encouraging the children to take part in group activities using appropriate play facilities.

The Charity was staffed by 5 regular supervisors in the year to 31 August 2021.

The last Ofsted visit was in July 2019 and the overall conclusion of the visit was the provision was 'good'. The management committee have taken action in respect of the two specific recommendations raised by Ofsted to further improve the quality of the early years provision. The trustees strive to ensure a high level of achievement is maintained and built on.

LANGTOFT PRE-SCHOOL
TRUSTEES ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 AUGUST 2021

Objectives and activities (continued)

Langtoft Pre-School aims to provide the best possible educational start for the children in a clean, safe and stimulating environment where educational, social and physical development can be fostered.

The Covid 19 pandemic has hit the preschool hard with regards to the number of children attending. We utilised the furlough scheme where we could and reduced the number of staff hours and relied heavily on grants that were made available. We are starting to see an increase in the numbers of children applying to attend as parents feel more confident once again. This is a real positive and we hope this to continue over the new school year. We have produced a new website and advertised locally to increase our visibility within the local area.

Financial review

The trustees considered the financial performance of the charity for the year under review to be satisfactory.

The Pre-school continues to receive Lincolnshire County Council educational funding and in addition has received a £2,800 Covid 19 Support Grant which was administered by the South Kesteven District Council. The preschool also claimed furlough funding during this period. With these funds the Pre-school is confident that it can operate for the 2021/22 academic year.

In common with such organisations the financial position is constantly monitored and forecasts of budgets reviewed regularly, as such the trustees consider the financial position to be satisfactory and no changes to the present position are anticipated within the foreseeable future. The trustees are constantly reviewing the Reserves Policy.

The trustees aim to hold reserves to enable us to meet any unforeseen expenditure that may occur and also to ensure that we can meet our statutory liabilities.

At the 31 August 2021 we held cash reserves of £7,466.

On behalf of the trustees



D Ferdinand
Chair

Approved by the trustees on 29/4/22

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LANGTOFT PRE-SCHOOL**

YEAR ENDED 31 AUGUST 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kerry Hilliard ACA FCCA CTA
Chartered Accountant

Stephenson Smart & Co
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

3 May 2022
Date


**LANGTOFT PRE-SCHOOL
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 AUGUST 2021**

	2021		2020
	£	£	£
GENERAL FUND			
Receipts			
Early year grants (Lincs County Council)	37,682		49,403
Fees	2,959		7,516
Voluntary contributions	225		135
Fundraising events	3,617		987
Donations	1,782		4,878
Clothing	-		30
Hire of building and contributions	600		480
Sundry	-		1,815
COVID-19 Grant	-		10,000
Furlough income	6,997		-
Registration fees	<u>150</u>		<u>60</u>
		54,012	75,304
Payments			
Wages and pension	45,644		51,118
Training	121		-
Materials and equipment	1,937		3,589
Refreshments and milk	248		441
Postage, stationery and advertising	6		37
Telephone	437		360
PLA membership and OFSTED fee	1,091		873
Buildings insurance	788		888
Electricity	1,737		2,567
Rates	739		568
Water rates	3,021		1,806
Building maintenance	1,472		527
Waste disposal	751		827
Clothing, including staff uniforms	-		-
Accounts	312		300
Petrol claims	-		-
Cleaning	12		180
Sundry	<u>197</u>		<u>738</u>
		<u>(58,513)</u>	<u>(64,819)</u>
Net receipts (payments) for the year		(4,501)	10,485
Balance at 1 September 2020		<u>11,967</u>	<u>1,482</u>
Balance at 31 August 2021		£ <u>7,466</u>	£ <u>11,967</u>

LANGTOFT PRE-SCHOOL
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 AUGUST 2021

GENERAL FUND	2021	2020
	£	£
Monetary Assets		
HSBC current account	7,365	11,860
HSBC deposit account	-	-
HSBC savings account	-	-
Cash in hand	<u>101</u>	<u>107</u>
	£ <u>7,466</u>	£ <u>11,967</u>
 Represented by:		
General funds	7,466	11,967
Restricted funds	<u>-</u>	<u>-</u>
	£ <u>7,466</u>	£ <u>11,967</u>

Approved and signed on behalf of the trustees on 29/4/22



 D Ferdinand - Chair

LANGTOFT PRE-SCHOOL
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2021

1. Accounting Policies

These accounts have been prepared on a receipts and payments basis in accordance with the Statement of Recommended Practice 'Accounting by Charities'.

2. Liabilities

On 25th April 2005 a 25 year lease of £1 per year (annual peppercorn rent, if demanded) was granted by the County Council.

As agreed with the County Council, no rates were charged for the period April 2005 to March 2006. From April 2006 the rates charge was reduced by 80% under concessionary rate relief for charities.

3. Stocks

Stock of clothing held at 31 August 2021 have not been accounted for in the receipts and payments account.