

SPARC

Surfleet Play and Recreation Charity

ANNUAL REPORT – 2023/4

The year was successful on several fronts –

1. At over £60,000, fee Income was up slightly on the previous year and the charity managed to turn last year's £19,000 deficit into a surplus of almost £30,000;
2. Without financial support from any public body, we were still able to meet significant repair costs (£11,000) for the children's play area;
3. Electricity continues to be the largest single annual expenditure - over £9,000 this year – but a new supply contract was negotiated on more favourable terms, resulting in a saving of £2,000 on the year;
4. The Unpaid Work organisers renewed its agreement to provide us with labour to help with the maintenance of Glen Park, although a change from Saturdays to Thursdays when fewer workers were available, did impact on their ability to deliver the same level of service. Without this free infusion of help, however, it is unlikely that SPARC would be able to sustain its current commitments;
5. The Forest School continues to make good progress and we look forward to being able to extend the storage and shelter facilities when funding allows.

The exponential growth of communities served by Glen Park is beginning to impact on the facilities we provide, especially in relation to children's play and in the increase cost of dealing with petty vandalism.

Inconsiderate dog owners who deliberately ignore requests to keep their dogs on a lead and off the grass, and to pick up after their pets, are becoming an increasing irritation/threat to other Glen Park users. so we will be seeking funding help to improve signage during the year to mitigate the problem.

The difficulty of maintaining a proficient administrative service for both the charity and Glen Park continues to occupy the committee.

Failure to recruit a suitably qualified person to take on the day-to-day bookings, bookkeeping, invoicing etc requires a solution which is beginning to become pressing.

N.J. Davis

Chairman.

Surfleet Play and Recreation Charity

20/11/2024

Financial Statements for the Year Ended 31st March 2024

For

Surfleet Play & Recreation Charity

Surfleet Play & Recreation Charity

General Information

For the Year Ended 31st March 2024

ADDRESS:

53 Seas End Road
Surfleet
Spalding
Lincolnshire
PE11 4DQ

ACCOUNTANT:

James & Co Accountants Limited
Venture House
Enterprise Way
Boston
Lincolnshire
PE21 7TW

Financial Statements for the Year Ended 31st March 2024

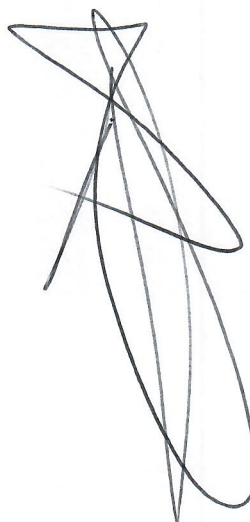
Accountants Report to

Surfleet Play & Recreation Charity

In accordance with instruction given to me, I have prepared the following financial statements from information and explanations supplied to me by Surfleet Play & Recreation Charity

James & Co Accountants Limited
Venture House
Enterprise Way
Boston
Lincolnshire
PE21 7TW

31st October 2024

A handwritten signature in black ink, consisting of a series of loops and a long vertical stroke, positioned to the right of the accountants' address.

SPARC
Surfleet Play & Recreation Charity

Trading Profit & Loss Account for the
Year Ended 31st March 2024

£

Income

Fee income		45,636.79
Donations		-
Interest received		496.73
Other income		14,535.53
		<hr/>
		60,669.05

Expenditure

Honorarium	-	
Transport	152.36	
Maintenance	5,524.50	
Play area	11,045.04	
Electricity	9,324.95	
Equipment purchase	548.96	
Printing	250.38	
Telephone & office costs	256.73	
Pitch	2,121.26	
Other fees	241.11	
Insurance	812.59	
Drainage rates	94.00	
Tree management & landscaping	600.00	
Professional fees	533.00	
	<hr/>	<hr/>
		31,504.88

Surplus for the year		29,164.17
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SPARC
Surfleet Play & Recreation Charity

Balance Sheet as at 31st March 2024

£

Fixed Assets

Freehold property	1,152,053.00
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Current Assets

Bank account	8,872.71
Debtors	-
Premium Account	<u>63,078.68</u>
	71,951.39

Current liabilities

Creditors	7,004.32
Accruals	<u>-</u>
	7,004.32
Current net assets	<u>64,947.07</u>

Total funds	<u><u>1,217,000.07</u></u>
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Represented by:

balance brought forward	1,187,835.90
surplus for the year	29,164.17
balance carried forward	<u><u>1,217,000.07</u></u>

Financial Statements for the Year Ended 31st March 2024

Notes to the accounts

Surfleet Play & Recreation Charity

Turnover

Turnover represents rentals and fees received

Taxation

Surfleet Play & Recreation is a registered charity and therefore exempt from the liability of taxation.

Fixed Assets

Freehold property is stated at historical cost.

Equipment

Equipment purchases shown in the accounts relates to CCTV.

Address:

MONTANA, BRUNNEN LANE

BENNINGTON

BENNINGTON, LINES 1522 032

Only complete if the examiner needs to highlight material matters of concern
(see CC32, Independent examination of charity accounts: directions and
guidance for examiners).

Give here brief details
of any items that the
examiner wishes to
disclose.