

SPARC

Surfleet Play and Recreation Charity

TRUSTEES ANNUAL REPORT – 2022-23

The past year has proved challenging for the charity due to the massive surge in energy prices and the effect of the early season flooding which hit revenue and increased maintenance costs associated with Glen Park.

Faced with the prospect of having to maintain a 16-year-old halogen floodlighting system, SPARC took the initiative in January 2023 to install the more environmentally-friendly and cost-efficient LEDs in order to cut the lighting costs by 50%, the astroturf pitch usage fees and carbon emissions.

There was good news with the re-opening of the children's play area after a two-year closure, thanks to in-kind contributions from a number of volunteers from the community and support from the Parish Council.

Glen Park has been fortunate in securing the services of the Unpaid Work Team (formerly Community Services) who, for 10 months of the year, play an extremely important and invaluable role in the upkeep and maintenance of the grounds.

For the first time in SPARC's 25-year history, expenditure has exceeded income - by £14,504 - due to exceptional items such as the new LED floodlights (£29,520), CCTV upgrade (£6,000), woodland management (£3,000), play area repairs, and electricity and insurance price increases.

At £62,925, total spending was £43,208 higher than the previous year, while income fell by £4,761 (from almost £63,00 to £48,421).

One issue that has still to be resolved is the search for a new site manager and bookings secretary, both positions which have been carried out voluntarily for the past 25 years. The SPARC committee accepted that it was no longer feasible to expect the work to be carried out by volunteers and a remuneration package would need to be agreed.

N.J. Davis,
Chairman,
Surfleet Play and Recreation Charity

SURFLEET PLAY AND RECREATION CHARITY ANNUAL ACCOUNTS - 1 APRIL 2022 - 31 MARCH 2023

INCOME:

| | APR | MAY | JUNE | JULY | AUG | SEPT | OCT | NOV | DEC | JAN | FEB | MAR | TOTAL | |
|---------------|-----------|---------|---------|------|------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| Fees | 5439.26 | 2153.56 | 2265 | | 1929 | 1704.55 | 3013.84 | 4216.14 | 4836.46 | 5664.66 | 2401.04 | 3936.81 | 5054.69 | 42615.01 |
| Other Income | | | 2.09 | | | | 8.93 | | | 16.77 | | | 39.15 | 66.94 |
| Repayments | | | 1368.5 | | 300 | | | | | | | 3500 | 571.27 | 5739.77 |
| | 5439.26 | 2153.56 | 3635.59 | | 2229 | 1704.55 | 3022.77 | 4216.14 | 4836.46 | 5681.43 | 2401.04 | 7436.81 | 5665.11 | 48421.72 |
| INCOME | 48421.72 | | | | | | | | | | | | | |
| EXPENDITURE | 62925.84 | | | | | | | | | | | | | |
| LOSS FOR YEAR | -14504.12 | | | | | | | | | | | | | |

Fixed Assets

Freehold Property 958,274.2£(after amortisation @ 10% pa x 18 years)

Current Assets

| | |
|-------------------|-----------|
| Community Account | 10,027.01 |
| Debtors | 0 |
| Premium Account | 32,760.21 |
| | <hr/> |
| | 42,787.22 |

Current Liabilities

| | |
|--------------------|-----------|
| Creditors | 0.00 |
| Accruals | 0.00 |
| | <hr/> |
| | 0 |
| Current Net Assets | <hr/> |
| | 42,787.22 |

| | |
|--------------------|---------------------|
| Total Funds | 1,001,061.50 |
|--------------------|---------------------|

Represented by:

| | |
|-------------------------|-------------------|
| Balance brought forward | 1,001,061.50 |
| Loss for the year | 14,504.10 |
| Balance carried forward | 986,557.40 |

Address:

| | | |
|---------|--------------|------------|
| MONTANA | DAVIDS LANE, | BENNINGTON |
| BOSTON, | LINCOLNSHIRE | PEN OBZ |
| | | |

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A.