

Registered number
03783456

Shahjalal Jame Mosque Trust Limited

Accounts

30 June 2023

Adams Root Limited t/a Adams Root & Associates
Chartered Certified Accountants
Bristol

Shahjalal Jame Mosque Trust Limited
Report and accounts
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Shahjalal Jame Mosque Trust Limited

Legal and Administrative information

Constitution

Shahjalal Jame Mosque Trust Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number 1076388. The company number is 3783456. The company was incorporated on 7th June 1999.

Directors and Trustees

The Directors of the charitable company ('the charity') are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees are appointed through a selection process carried out by the original nine subscribers. Trustees are appointed on a permanent basis and are not required to retire by rotation annually.

The Trustees serving during the year and since the year end were as follows:

Directors

A S Chowdhury
N Islam
S U Chowdhury

Secretary

A S Chowdhury

Accountants

Adams Root Limited t/a Adams Root & Associates
Chartered Certified Accountants
86 Shirehampton Road
Stoke Bishop
Bristol
BS9 2DR

Bankers

Lloyds TSB Bank Plc
124 High Street
Fishponds
Bristol
BS16 5HJ

Solicitors

Shahnaz and Partners
Unit 8, Quebec Wharf
14 Thomas Road
London
E14 7AF

Shahjalal Jame Mosque Trust Limited

Registered office

308 Ashley Down Road
Ashley Down
Bristol
BS7 9BG

Registered number

03783456

Shahjalal Jame Mosque Trust Limited

Report of the Trustees of the year ended 30th June 2023

The Trustees are pleased to present their report together with the financial statements of the Charity of the year ended 30th June 2023.

The legal and administrative information set out on page 1 form a part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objects of the Charity

The objects of the Charity are to:

- To provide a place for Muslims to preform their regular prayers.
- To promote and enlist in co-operation in Islamic Education and Culture and to advance the knowledge and understanding of Islam.
- To organise Islamic conferences, religious meetings, functions, seminars, sessions for interpretation and translation of Quran and Islamic festivals.
- To arrange Islamic Education classes for the children or alternatively to establish and maintain an Islamic religious school.

Audit

The company had taken advantage of the exemption from the requirements to have its accounts audited.

Organisation

A Board of Trustees of up to three members, who meet monthly, administers the Charity. The day-to-day affairs of the Charity are dealt with by the subscribers.

Investment Powers

Under the Memorandum and Articles of Association, the Charity has the power to make any investment that the Trustees see fit.

Related Parties

The bank funding is secured by the personal guarantee of the Trustees (in addition to the charge on the Charity's Freehold Property).

Review of the activities and future development

During the year the normal religious activities have continued.

Future developments will cover the on-going work and maintaining the interior and exterior of the Mosque.

Reserve Policy and risk management

The Charity has in place, specific commitments from its members to continue their financial support, to enable the Charity to fund its monthly repayments to the Bank, the Trustees are confident that the support of members will continue into the foreseeable future.

In the event of winding up, the liability of the members is limited to £1 each.

Mosque Extension - Khadija Centre

Construction work of Khadija Centre is almost finished 95% of works has been completed which was started in March 2019. It was supposed to finish in April 2020 but due to the coronavirus pandemic, the building work had been interrupted. The Charity already spent £18,092 during this financial year and so far £ 391,151 for this project; work in progress continued.

Shahjalal Jame Mosque Trust Limited

Report of the Trustees of the year ended 30th June 2023

Trustees responsibilities in the relation to the financial statements

Company Law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the Charity, at the end of the financial year and its surplus or deficit for the financial year. In doing so, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared in accordance with the special provisions relating to Small Companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard to Smaller Entities and SORP 2015

By order of the Trustees

S U Chowdhury

Dated - 28th March 2024

Shahjalal Jame Mosque Trust Limited

Report to the directors on the preparation of the unaudited statutory accounts of Shahjalal Jame Mosque Trust Limited for the year ended 30 June 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Shahjalal Jame Mosque Trust Limited for the year ended 30 June 2023 which comprise of the Profit and Loss Account and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Shahjalal Jame Mosque Trust Limited, as a body, in accordance with the terms of our engagement letter dated 27 March 2023. Our work has been undertaken solely to prepare for your approval the accounts of Shahjalal Jame Mosque Trust Limited and state those matters that we have agreed to state to the Board of Directors of Shahjalal Jame Mosque Trust Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shahjalal Jame Mosque Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Shahjalal Jame Mosque Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shahjalal Jame Mosque Trust Limited. You consider that Shahjalal Jame Mosque Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Shahjalal Jame Mosque Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Adams Root Limited t/a Adams Root & Associates Chartered Certified Accountants

86 Shirehampton Road
Stoke Bishop
Bristol
BS9 2DR

28 March 2024

Shahjalal Jame Mosque Trust Limited
Statement of financial activities
for the year ended 30 June 2023

	2023 £	2022 £
Incoming Resources		
Contributions and Donations (including gift aid donation) received	162,420	127,378
Staff costs	(17,416)	(14,763)
Depreciation and other amounts written off assets	(22,007)	(14,080)
Other charges	(19,889)	(13,893)
Net Income for year (operating activities)	<u>103,108</u>	<u>84,642</u>
Total funds brought forward	1,029,920	945,278
Total funds carried forward	<u><u>1,133,028</u></u>	<u><u>1,029,920</u></u>

- The statement of Financial Activities includes all gains and losses recognised in the year
- All incoming resources and resources expended derive from continuing activities

Reconciliation of Movement in Funds

Unrestricted General Funds

Opening Funds 1st July	1,029,920	945,278
Surplus for the year	<u>103,108</u>	<u>84,642</u>
Closing Funds at 30th June	<u><u>1,133,028</u></u>	<u><u>1,029,920</u></u>

Shahjalal Jame Mosque Trust Limited
Registered number:
Balance Sheet
as at 30 June 2023

03783456

		2023		2022
		£		£
Tangible Fixed Assets				
Freehold Property	694,773		709,214	
Buildings (Khadija Centre) in progress	131,831		133,567	
Car Park	<u>19,125</u>	845,729	<u>19,125</u>	861,906
Current assets				
Cash at Bank	290,308		170,390	
Current liabilities				
Creditors: amounts falling due within one year	<u>(3,009)</u>		<u>(2,376)</u>	
Net current assets		287,299		168,014
Total assets less current liabilities		<u><u>1,133,028</u></u>		<u><u>1,029,920</u></u>
Capital and reserves				
Unrestricted general fund		<u><u>1,133,028</u></u>		<u><u>1,029,920</u></u>
		Number		Number
Average number of employees		<u>1</u>		<u>1</u>

For the year ending 30th June 2023, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and signed on its behalf

S U Chowdhury
Director

Approved by the board on 28 March 2024

Shahjalal Jame Mosque Trust Limited

Notes forming part of the Financial Statements for the year ended 30th June 2023

Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statements of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable accounting standards FRS 102 and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Cash Flow

The accounts do not include a cash flow statement for the company, as a Small Reporting Entity is exempt from the requirements to do so under FRS 102.

Depreciation: Freehold Property

In accordance with the Statements of Standard Accounting Practice 12, the company has provided for depreciation on a straight-line-basis at 2% on buildings (freehold property). No depreciation has been considered for car park (land). No depreciation charged on Khadija Centre as the work is in progress.

Donations and Grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that the donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants including capital gains, are for particular purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Intangible Income

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

Interest receivable

Interest is included when receivable by the Charity

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered

Fund accounting

Funds held by the Charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees
- Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future purpose or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Shahjalal Jame Mosque Trust Limited

Notes forming part of the Financial Statements for the year ended 30th June 2023

Legal status of the Charity

The Charity is a company limited by guarantee and had no share capital. The liability of each member in the event of

	2023 £	2022 £
Incoming Resources		
Contributions and Donations received	<u>162,420</u>	<u>127,378</u>

Tangible Fixed Assets

Freehold Property

At cost - 1st July	1,100,365	1,082,273
Additions during the year	<u>5,830</u>	<u>18,092</u>
At cost - 30th June	<u>1,106,195</u>	<u>1,100,365</u>
Depreciation at 1st July	257,584	243,504
Charge for the year	<u>22,007</u>	<u>14,080</u>
Depreciation at 30th June	<u>279,591</u>	<u>257,584</u>
Net Book Value at 30th June	826,604	842,781
Car Park	19,125	19,125
Net Fixed Assets	<u>845,729</u>	<u>861,906</u>

Taxation

The company is a registered Charity and does not have a Corporation Tax Liability

Directors/Trustees Emoluments

The Directors/Trustees do not receive any emoluments.

Capital Commitments

The Charity has no current Capital Commitments.

Post Balance Sheet Events

No events have occurred since the date of these accounts which would have a material bearing on them.

Reserves

Unrestricted General Funds	<u>1,133,028</u>	<u>1,029,920</u>
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Shahjalal Jame Mosque Trust Limited
Detailed profit and loss account items
for the year ended 30 June 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Sales	162,420	127,378
	<hr/>	<hr/>
Staff costs		
Wages and salaries	16,800	14,178
Pensions	616	585
	17,416	14,763
	<hr/>	<hr/>
Depreciation and other amounts written off assets		
Depreciation	22,007	14,080
	<hr/>	<hr/>
Other charges		
Premises costs:		
Rates	1,666	1,558
Light and heat	13,938	3,990
	15,604	5,548
	<hr/>	<hr/>
General administrative expenses:		
Telephone and internet	668	653
Stationery and printing	-	1,045
Bank charges	392	296
Insurance	1,999	2,079
Equipment expensed	457	-
Sundry expenses	115	336
	3,631	4,409
	<hr/>	<hr/>
Legal and professional costs:		
Accountancy fees	504	480
Other legal and professional	150	3,456
	654	3,936
	<hr/>	<hr/>
	19,889	13,893
	<hr/>	<hr/>

Shahjalal Jame Mosque Trust Limited
Detailed balance sheet items
as at 30 June 2023

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2023 £	2022 £
Fixed assets		
Land and buildings	<u>845,729</u>	<u>861,906</u>
Current assets		
Cash at bank and in hand	<u>290,308</u>	<u>170,390</u>
Creditors: amounts falling due within one year		
Other taxes and social security costs	608	-
Other creditors	<u>2,401</u>	<u>2,376</u>
	<u>3,009</u>	<u>2,376</u>
Capital and reserves		
Profit and loss account	<u>1,133,028</u>	<u>1,029,920</u>
Profit and loss account		
Brought forward	1,029,920	945,278
Profit	<u>103,108</u>	<u>84,642</u>
	<u>1,133,028</u>	<u>1,029,920</u>