

SHAHJALAL JAME MOSQUE TRUST LIMITED
(A Company limited by guarantee)

Report and Financial Statements

Year Ended 30th June 2021

Charity No: 1076388

Company No: 3783456



SHAHJALAL JAME MOSQUE TRUST LIMITED

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SHAHJALAL JAME MOSQUE TRUST LIMITED

Legal and Administrative information

Constitution

Shahjalal Jame Mosque Trust Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number 1076388. The Company number is 3783456. The company was incorporated on 7th June 1999.

Directors and Trustees

The directors of the charitable company ('the Charity') are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees are appointed through a selection process carried out by the original nine subscribers. Trustees are appointed on a permanent basis and are not required to retire by rotation annually.

The trustees serving during the year and since the year end were as follows –

A S Chowdhury
A Wahab MBE
N Islam
S U Chowdhury

Secretary

A S Chowdhury

Registered Office

309 Ashley Down Road, Bristol. BS7 9BG

Bankers

Lloyds TSB, 124 High Street, Bristol, BS16 5HJ
Natwest Bank Plc, Fishpond Branch, Bristol

Solicitors

Shahnaz and Partners
Unit 8, Quebec Wharf, 14 Thomas Road London E14 7AF

Accountant

Ruhid Accountancy
18A Shaftesbury Centre
Percy Street
Swindon
SN2 2AZ

SHAHJALAL JAME MOSQUE TRUST LIMITED

Report of the Trustees of the Year Ended 30th June 2021

The trustees are pleased to present their report together with the financial statements of the charity of the year ended 30th June 2021.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objects of the Charity

The objects of the Charity are to –

- To provide a place for Muslims to perform their regular prayers.
- To promote and enlist in co-operation in Islamic Education and Culture and to advance the knowledge and understanding of Islam.
- To organise Islamic conferences, religious meetings, functions, seminars, sessions for interpretation and translation of Quran and Islamic festivals.
- To arrange Islamic Education classes for the children or alternatively to establish and maintain an Islamic religious school.

Audit

The Company had taken advantage of the exemption from the requirement to have its accounts audited.

Organisation

A Board of Trustees of up to three members, who meet monthly, administers the Charity. The day-to-day affairs of the Charity are dealt with by the subscribers.

Investment powers

Under the Memorandum and Articles of Association, the Charity has the power to make any investment that the Trustees see fit.

SHAHJALAL JAME MOSQUE TRUST LIMITED

Report of the Trustees (continued) **For the Year Ended 30th June 2021**

Related parties

The bank funding is secured by the personal guarantee of the Trustees (in additional to the charge on the Charity's Freehold Property).

Review of the activities and future development

During the year the normal religious activities have continued.

Future developments will cover the on-going work of maintaining the internal and exterior of the Mosque.

Reserve policy and risk management

The Charity has in place, specific commitments from its members to continue their financial support, to enable the Charity to fund its monthly repayments to the Bank, the Trustees are confident that the support of members will continue into the foreseeable future.

In the event of winding up, the liability of the members is limited to £1 each.

Mosque Extension- Khadija Centre

Construction work of Khadija Centre is almost finished 95% of works has been completed which was started in March 2019. It was supposed to finish in April 2020 but due to the coronavirus pandemic the building work had been interrupted. The Charity already spent £93476 during this financial year and so far £378303 for this project; work in progress continued.

SHAHJALAL JAME MOSQUE TRUST LIMITED

Report of the Trustees (continued) **For the Year Ended 30th June 2021**

Trustees responsibilities in the relation to the financial statements

Company Law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the Charity, at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to –

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared in accordance with the special provisions relating to Small Companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard to Smaller Entities and SORP 2015

By order of the Trustees



S. U. Chowdhury
Trustee

Dated – 27th June 2022

SHAHJALAL JAME MOSQUE TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 30th June 2021

	<u>Unrestricted Funds</u>	
	2020	2021
	£	£
<u>INCOMING RESOURCES</u>		
Contributions and Donations (including gift aid donation) received	<u>200011</u>	<u>111445</u>
TOTAL INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATIONS	<u>200011</u>	<u>111445</u>
<u>Less Administrative Costs</u>		
Salary and Wages	20425	14074
Workplace Pension	1150	571
Printing and Stationary	975	500
Insurances	1897	2087
Accounting Fees	-	-
Repairs and Maintenance	330	588
Telephone	434	611
Light, Heat and Water	8979	5024
General Expenses	695	-
Other Professional Fees	432	484
	<u>35317</u>	<u>23939</u>
<u>Finance Costs</u>		
Bank Charges	-285	1193
<u>Depreciation: Freehold Property (Note 1, Page 7)</u>	14080	14080
<u>TOTAL RESOURCES EXPENDED</u>	<u>49112</u>	<u>39212</u>
<u>NET INCOME For Year (operating activities)</u>	<u>150899</u>	<u>72233</u>
<u>Total Funds brought forward</u>	<u>722146</u>	<u>873045</u>
<u>Total funds carries forward</u>	<u>873045</u>	<u>945278</u>
<ul style="list-style-type: none"> - The Statement of Financial Activities includes all gains and losses recognised in the year - All incoming resources and resources expended derive from continuing activities 		
<u>RECONCILIATION OF MOVEMENT IN FUNDS</u>	2020	2021
	£	£
<u>Unrestricted General Funds</u>		
Opening Funds 1th July	722146	873045
Surplus (Deficit) for Year	150899	72233
Closing Funds at 30th June	<u>873045</u>	<u>945278</u>

SHAHJALAL JAME MOSQUE TRUST LIMITED
CHARITY BALANCE SHEET

As at 30th June 2021

	2020 £	2021 £
<u>UNRESTRICTED GENERAL FUNDS</u>		
Total Funds (Page 5)	873045	945278
<u>STATEMENT OF ASSETS & LIABILITIES</u>		
<u>Tangible Fixed Assets</u>		
Freehold Property - Costs	703970	703970
<u>Add: Buildings (Khadija Centre) in progress</u>	<u>284827</u>	<u>378303</u>
<u>Less - Accumulated Depreciation</u>	<u>229424</u>	<u>243504</u>
	759373	838769
Car Park	<u>19125</u>	<u>19125</u>
	<u>778498</u>	<u>857894</u>
<u>CURRENT ASSETS</u>		
Cash in hand	-	-
Cash at Bank	<u>100765</u>	<u>89281</u>
	<u>100765</u>	<u>89281</u>
<u>Less - CURRENT LIABILITIES- amounts falling due within 12 months</u>		
Creditors	<u>6218</u>	<u>1897</u>
<u>NET CURRENT ASSETS (LIABILITIES)</u>	<u>94547</u>	<u>87384</u>
<u>EXCESS OF ASSETS OVER LIABILITIES</u>	<u>873045</u>	<u>945278</u>

For the year ending 30th June 2021 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

Approved by the Board and Signed on its Behalf



S U Chowdhury - Director

Dated - 27th June 2022

SHAHJALAL JAME MOSQUE TRUST LIMITED

Notes Forming Part of the Financial Statements **For the Year Ended 30th June 2021**

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statements of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable accounting standards FRS 102 and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows.

Cash Flow

The accounts do not include a cash flow statement for the Company, as a Small Reporting Entity, is exempt from the requirement to do so. FRS 102

Depreciation: Freehold Property

In accordance with the Statements of Standard Accounting Practice 12 the Company has provided for depreciation on a straight-line basis at 2% on Buildings (freehold property). No Depreciation has been considered for car park (land). No Depreciation charged on Khadija Centre as the work is in progress.

Donations and Grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants including capital gains, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Intangible Income

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

Interest receivable

Interest is included when receivable by the Charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Fund accounting

Funds held by the Charity are either:

- Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these are funds set aside by the Trustees out of unrestricted general funds for specific future purpose or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Legal status of the Charity

The Charity is a company limited by guarantee and had no share capital. The liability of each member in the event of winding-up is limited to £1.

	2020	2021
	£	£

Incoming Resources

Contributions and Donations received	<u>200011</u>	<u>111445</u>
	<u>200011</u>	<u>111445</u>

Tangible Fixed Assets

	2020	2021
	£	£

Freehold Property

<u>At Cost</u> 1st July	774231	988797
Additions during the year	214566	93476
At cost 30th June	<u>988797</u>	<u>1082273</u>

Depreciation at 1st July

	215344	229424
Charge for Year	<u>14080</u>	<u>14080</u>

Depreciation at 30th June

	<u>229424</u>	<u>243504</u>
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Net Book Value at 30th June

	<u>759373</u>	<u>838769</u>
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Car park

	19125	19125
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Net Fixed Assets

	<u>778498</u>	<u>857894</u>
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SHAHJALAL JAME MOSQUE TRUST LIMITED

Notes Forming Part of the Financial Statements (continued) **For the Year Ended 30th June 2021**

Taxation

The Company is a registered Charity and does not have a Corporation Tax liability.

Directors/Trustees Emoluments

The Directors/Trustees do not receive any emoluments.

Capital Commitments

The Charity has no current Capital Commitments.

Post Balance Sheet Events

No events have occurred since the date of these accounts which would have a material bearing on them.

Reserves

	2020	2021
	£	£
Unrestricted General Funds	873045	945278



Section A

Independent Examiner's Report

Report to the trustees/
members of

SHAHJALAL JAME MOSQUE TRUST LIMITED

On accounts for the year
ended

30TH JUNE 2021

Charity no
(if any)

1076388

Set out on pages

5&6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Noman Ruhid

Date:

28/06/2021

Name:

MD NOMAN RUHID AFA

Relevant professional
qualification(s) or body
(if any):

Institute of Financial Accountants (IFA)
Membership no 273464

Address:	Ruhid Accountancy
	18A Shaftesbury Centre, Percy Street
	Swindon. SN2 2AZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A