



ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

REGISTERED COMPANY NUMBER: 03741507 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER: 1076291

1 OBJECTIVES AND ACTIVITIES

1.1 Charitable Objectives

Our charitable objectives are fully stated in the Memorandum and Articles of Association of City Church (Cambridge). They are to (within the County of Cambridgeshire and in such other parts of the United Kingdom or the world as the directors (or trustees) of the Charity may from time to time think fit):

- Advance the Christian faith in accordance with our Statement of Beliefs.
- To relieve persons who are in conditions of need or hardship or who are aged or sick or who are homeless or living in unsatisfactory housing conditions and to relieve the distress caused thereby
- To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establish and operating any educational establishment or establishments
- To promote and fulfil other charitable purposes beneficial to the community

1.2 Mission – Why we exist

Our vision as a local church in Cambridge and beyond is to be:

A Family of Disciples on a Mission through Multiplication

1.3 Values – What we practise

GRACE We want the grace of God to be characteristic of every aspect of our life as a church. (2 Corinthians 1:12; 2 Corinthians 9:8; Colossians 4:6; Titus 2:11)

TEACHING The Bible is our authoritative guide in all matters of faith and practice. We therefore place great importance on regular teaching from the scriptures when we meet together. (2 Timothy 3:16; Titus 2:1; Colossians 3:16; 1 Timothy 4:13)

PRAYER We see prayer as vital and fundamental to all we do. (Ephesians 6:18; Philippians 4:6; 1 Timothy 2: 1-2)

SPIRITUAL GIFTS When we come together to worship, we seek both the freedom and the order that are given by the Holy Spirit. (John 4:24; 1 Corinthians 14:39-40)

WORSHIP We are all called to be active participants in the worship, life and mission of the church, which is Christ's body, God's chosen instrument for the advancement of his Kingdom. (Romans 12:4-8; Ephesians 4:16)

EVANGELISM We want to demonstrate the love of God and share the good news about Jesus to people in our society. (Mark 12:31; Luke 9:2; Galatians 6:10; Romans 1:16)

BAPTISM IN WATER Those who repent and believe are to be baptised in water as a demonstration of death to sin and new life in Christ. (Matthew 28:19; Romans 6:2-4)

BAPTISM OF THE HOLY SPIRIT Baptism in the Spirit and being continually filled with the Spirit gives us close relationship with God and power for discipleship. (Acts 1:5; Ephesians 5:18)

DISCIPLESHIP As disciples of Christ, we are called to develop our relationship with God and to grow in character and maturity. (Galatians 5:22-26; Ephesians 4:13; 2 Timothy 3:14-17)

COMMUNITY As a gathering of people who are committed to Jesus and to one another, we want to build godly relationships in our family units, in our small groups and in the wider church setting. (John 13: 34-35; Romans 15:7; Ephesians 5:21-6:4)

COMMUNION We break bread and drink wine together regularly to remember the death of Jesus and look forward to his return. (1 Corinthians 11:23-26)

GIVING One way we show our commitment to the church is by giving financially in proportion to our resources. (1 Corinthians 16:2; 2 Corinthians 9:7)

INVOLVEMENT WITH RELATIONAL MISSION (the family of churches to which we belong, see 4.4) The ministry of apostles, prophets, evangelists, pastors and teachers is recognised by us and welcomed among us. (Hebrews 13:17; Ephesians 4:11-12). We are committed to similarly releasing local members with these gifts to minister to other churches and supporting them financially where appropriate.

We both support Relational Mission (as a group and individuals within it) financially and collaborate with it e.g. to deliver conferences, training courses etc. for the building up of the churches within the RM family.

UNITY We are only part of the body of Christ and therefore welcome fellowship with all Christians. (Romans 15:7; 1 Corinthians 12:27)

1.4 Vision – Who we long to become

1.4.1 Family

We want to be a family. In our relationships together, and decisions towards one another, we want to behave as such. We are brothers and sisters and dearly loved children of God. We want to live generous, courageous, sacrificial, encouraging, Spirit-filled lives, as we love each other. We believe there is no sacred/secular divide and that every part of our lives belongs to God, and needs God. We love our Sunday gatherings, but know these are not sufficient in themselves to help us support each other in all of life. We are committed to living highly overlapping lives as we seek to create a culture which is full of good relationships, and is challenging and encouraging us to mature.

1.4.2 Disciples

We want to be disciples of Jesus. We describe a disciple as one who is increasingly worshipping God, obeying Jesus, and being changed by the Spirit in all of life, as part of a church family, and is helping others to do the same. This is a life-long process that starts before salvation.

1.4.3 Mission

We want to live as people who have been sent: with purpose. God sent the Son, and the Son sends us. Missional living is the adoption of the posture, thinking, behaviours and practices of a missionary (missionaries are not super-Christians – we're all called to it), in order to engage others with the gospel message. All that we do must be gospel-centred.

1.4.4 Multiplication

It takes longer to develop, equip and encourage a group of new leaders to lead a new initiative (multiplication of leadership) than it does simply to lead it yourself (addition to your workload), but it is more worthwhile, and ultimately more fruitful. This is what Jesus did.

If you want to go fast, go alone; if you want to go far, go together.

We don't just want numerically big churches; we want "big" (i.e. spiritually mature and well-equipped) people.

2 CHURCH ACTIVITIES AND ACHIEVEMENTS IN 2022-23

2.1 Evangelism

City Church is a family on mission together, and we aim to equip and encourage every member to share actively in this enterprise. This works out in practice as neighbours, work colleagues, friends and family come into proximity with people who are already participating in the life and mission of the church. In other words, those outside the church encounter and are blessed by people who are characterised by our core values of being loving and accepting, joyful and generous, compassionate and caring, hope-filled and encouraging, creative and inspiring, faithful and true.

At Christmas the church again distributed 67 food and gift packages to those identified by local schools and The Besom in Cambridge (Registered Charity Number 1139723) as being in need of support and assistance.

We seek to give people, some of whom we have contacted during these activities, clear opportunities to explore the claims of Christ and Christianity.

We are confident that the good news of Jesus has made a difference to people's lives when they make a public acknowledgement of their trust in Him by being baptised. During this year, we baptised seven people.

2.2 Discipling, Training, Caring and Sending

At the heart of the strategy for how City Church corporate life functions is an emphasis on numerically large weekly worship celebrations as well as much smaller relational groups, courses, and various other ministry activities. Our aim is that through praise, prayer, Bible study and witnessing, the people of the church will actively practise their Christian faith, being those who live and love others like Jesus did.

Training, equipping and caring for church attendees is a key component of our strategy to advance the Christian faith. Our Sunday worship services are a major feature in the life of the church and Bible teaching continues to be a key component of these times. We also record the talks and make them available from our website and also produce additional podcasts with more in-depth teaching.

Several of our members preach and teach by invitation for various churches in this region and beyond, and we continue to support financially three sets of people engaged in Christian work in the UK, and a further three groups of people working overseas.

2.2.1 Church Members

The church relies heavily on the commitment of many volunteers in various areas of service such as serving the children and youth, leading small groups, teaching and leading worship in church meetings, etc. The church invests in the development of these volunteers by providing training sessions, coaching and mentoring training both to help them carry out their current duties and to equip them to take on greater responsibilities.

We contributed funding for four of our church members to participate in the Relational Mission (RM) leadership course (LEAD) this year. We also assisted a family to travel to Hawaii for a 6 month Youth with a Mission (YWAM) Discipleship Training School. Another couple were helped financially to attend a church-planting conference in Spain.

While some leaders within the charity are volunteers, others are paid employees and we have continued to resource the training and development of this staff team.

2.2.2 Small Groups

City Groups are our groups of about 12 people with a leader who commit to meet together on a regular basis around a shared purpose or activity over a 10 or 12-week term and then, usually, come to an end. At a time when many people in the population were feeling socially isolated and relationally vulnerable, City Groups offered a much-needed means of connecting with others and pastoral support.

Having learned how powerful Zoom can be to helping housebound people to feel included we have continued to offer a number of online contexts for small groups to gather and enjoy input and friendship.

Our City Group Local initiative has expanded this year. These nine groups are geographically based, more long-term and more accessible to those who find meeting new people stressful. They aim to provide a warm welcome with a highly predictable time, place, and group of people.

Having these three types of gathering resulted in over 200 people participating in a small group at City during this year.

2.2.3 Children

From April 2022 to July 2022

Our Sunday morning CityKids groups continued to take place alternate weeks with the “All-In” services. A team of 39 people served the children during this period. CityKids groups were attended by an average of 63 children. In our groups, we had times of hearing Bible stories, age-appropriate Bible teaching, worship, prayer, games and playing together.

August 2022

Over the summer our children’s groups moved to weekly sessions, with a relaxed summer programme. We had a move around to better accommodate the larger groups. GrowZone moved over to Annexe, PH Oranges moved to the room downstairs in Brickfields. PH Reds moved to the church offices across the carpark.

From Sept 2022 to Dec 2022

We continued to run weekly groups in the new rooms. A team of 49 people served the children during this period. CityKids groups were attended by an average of 63 children. In the 3 younger groups we ran a series on Creation of age-appropriate Bible teaching, worship, prayer, games and playing together. We also took one of the groups off site on a creation praise walk.

In Dec 2022 we ran 3 nativity services. We had team of approximately 30 people and 246 people booked places.

PH Reds did a series on Mark’s gospel. In October 2022 we took the Reds on a residential weekend away to Carrotty Wood in Kent.

From Jan 2023-March 2023

We continued to run weekly groups. The 3 younger groups looked at the life of Jesus, following his birth through to his death. This took us nicely to Easter. We went on a journey and built up a visual “photo album” of Jesus’ life. The pictures were all of Jesus and stories from the Bible.

The Reds group did a series on the Armour of God from the book Battle Gear, and as a social activity went to Clip ‘n Climb Cambridge.

During this term the CityKids groups were attended by an average of 66 Children, and the serving team had grown to 44.

2.2.4 Youth

In summer 2022 the Newday Youth Camp was back after its Covid-enforced break, and we took 30 youth, plus some youth from our Peterborough sister church. We had a fantastic time camping together and meeting with God. Our group did well in the sport tournaments and had a lot of fun playing games together. It was very sunny and there was no “big top” tent this year, so we were very glad for the dry weather. The youth came back from Newday with much stronger friendships inside the group as well as more excitement about church and our youth group.

During the autumn term the younger youth went through the entire story of the Bible, and by the end they could remember the overall story using a few prompts. The older youth read through the whole story of Abraham in Genesis together and learned how to read the Bible better and also the origins of God's plan for Israel.

In the spring term the younger youth looked at how they are part of the church and what that means and had some guests from the congregation visit to tell them about how they serve the church. The older group studied Colossians 3 to discover how we should treat one another.

Summer term for younger youth was spent looking at Doctrine and Apologetics and answering some tough questions that the youth got to choose. Worship was the theme for the older youth sessions, and we spent some time worshipping God together.

In the autumn term the older group had a firework weekend sleepover at a team member's home. It was a fantastic time to hang out and learn about Relationships and Baptism.

The younger youth went to Youth for Christ's “Fort Rocky” weekender in February, and had a great weekend in Letton hall learning about Jesus, playing games and go-carting.

We have an expanding team of mentors who hold 1-to-1 meetings with the youth to support them, pray together and grow deeper relationships to be able to support the young person through their last few years of school.

2.2.5 Growth

The church family in Cambridge has welcomed 14 adults into active membership during this year. ‘Church Members’ are those who have chosen to express commitment through small group involvement, financial support and practical service within the church. Services and other meetings, including the majority of the City Groups, are open to all, not just the membership.

City Church prizes the fact that through its membership demographic we are able to express considerable diversity in unity. Current members come from over 20 different nations with a socio-economic heritage that reflects the broad cross-spectrum that is found in the city of Cambridge and the surrounding areas.

2.2.6 Church Planting

Jubilee Church, Ely our church plant, has continued to meet in-person at Ely Beet Sports & Social Club. This year, along with our already existing children's work, Jubilee Kids, we were also able to launch Jubilee Youth on Sunday mornings as well as starting our fifth mid-week Connect group.

We again were able to support local charities/community projects at Christmas; we partnered again with Ely Cathedral and Lighthouse Church (registered Charity Number 1070700) to finance 70 Christmas Day dinners as well as working with Ely City councillor Peter Harris and his 'Ely Toy Bank' providing £700 worth of toys for local families in need.

We ran a successful Christmas outreach programme with a ladies breakfast, mince pies and mulled wine, Christmas scavenger hunt and singing carols at the Beet Club. We also ran an Easter outreach with an Easter Egg hunt and hot-cross buns. All of these events were to bless our neighbourhoods and

wider community. We took part in the Fuel Festival, a local Christian festival where all of the churches across Ely had stalls and engaged with the local community.

The church plant continues to grow in number (to approximately 60 people) and it is planned for Jubilee to become a separate church with its own governing charity during the 2023-24 timeframe. Staff will transfer across, elders and trustees will be appointed, and it is also in the process of purchasing a building which will become Jubilee Centre - a place of blessing to the local community in Ely.

2.3 Public Benefit Statement

The Trustees have due regard for the public benefit guidance published by the Charities Commission. Specifically, they have studied the following Charity Commission documents and believe that the activities of the Charity and the contents of this report are compliant with the public benefit guidance provided therein.

- Charitable purposes and public benefit (PB1, PB2 and PB3) (September 2013)
- The Advancement of Religion for the Public Benefit (December 2008)
- The Prevention or Relief of Poverty for the Public Benefit (December 2008)
- Charity Reporting and accounting: the essentials (CC15c) (March 2015)

Note that the great majority of the Charity's meetings and events are open to the public. Indeed, it is a key aim of the Charity to attract newcomers into the various activities of the church so that they can participate in and benefit from all that the church has to offer. The Charity values the diversity currently evidenced by the church membership and the wider community of those who interact directly with City Church, and is hopeful of seeing the diverse demographic of the Cambridge area fully reflected in the City Church 'population'. Likewise, the vast majority of City Church events and activities can be accessed free of charge. Where a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that cost does not exclude those to whom the activity would be especially beneficial.

In addition, we want to ensure the church continues to serve those living in Abbey Ward, in which the church has its premises. Abbey Ward is a diverse area of Cambridge City with several large housing estates which show levels of deprivation above the county average. We seek to serve our community in many ways to communicate and model the Christian faith.

2.4 Grant Making

This year we have continued to support the advance of the Christian faith in our immediate locality, within the United Kingdom and across the world. This support is directed to the training of Christian workers, the planting of new churches, the financial support of existing churches, the relief of the disadvantaged and the pastoral care of Christian workers serving overseas.

In this regard we were able to donate £11500 to Relational Mission (Registered Charity Number 1150583 in England and Wales), the family of churches to which we belong, to assist in their envisioning and support of existing churches and elders of churches, and the establishing of new churches in the United Kingdom and in further strategic international locations. We separately donated £11500 each to the individual ministries of the three apostolic leaders of Relational Mission (Mike Betts, via Relational Mission, Maurice Nightingale (Pioneer Mission, Registered Charity Number 1191719) and Stef Liston (via Revelation Church - London, Registered Charity Number 1120790).

Our financial support to three individuals or families engaged in Christian work overseas was continued, and this year the total support grants for our overseas volunteers amounted to £17961. We also gave a travel bursary to a family joining a discipleship course with YWAM, and to another church member travelling to Budapest to train church leaders enrolled in A European Leadership Forum mentorship scheme.

We also financially supported three sets of people engaged in Christian work within the UK, and during this year this amounted to £5770.

City Church continued its support of joint church ventures and Christian organisations committed to the advancement of Christianity and the welfare of the wider community within the city of Cambridge and beyond in the UK.

Recipients this year included:

- The Evangelical Alliance (Registered Charity Number 212325 in England and Wales), the body serving evangelical Christians in the UK to present Christ as good news for spiritual and social transformation. £280 donated.
- The Cambridge Money Advice Centre (Registered Charity Number 1107655 in England and Wales) which operates throughout the city of Cambridge. The Centre gives free advice and help to people in the community struggling with debt problems. £700 donated.
- The Jubilee Centre in Cambridge (Registered Charity Number 1142076 in England and Wales), who conducted research into the contemporary relevance of the biblical vision for society. £150 donated.
- Cambridge City Foodbank (Registered Charity Number 1149883 in England and Wales), part of the Trussell Trust foodbank network. £605 donated.
- Friends International (Registered Charity Number 1094095 in England and Wales), which offers international students genuine friendship during their time in Cambridge. £817 donated.
- True Freedom Trust (Registered Charity Number 1159015 in England and Wales), which supports Christians facing same-sex attraction who choose not to embrace a gay identity or pursue a same-sex relationship because of convictions of faith. £400 donated.
- Hope into Action (Registered Charity Number 1137686 in England and Wales), which enables churches to house the homeless. £2200. donated.
- Christian Heritage (Registered Charity Number 1076750 in England and Wales), which is based at the Round Church in Cambridge. £450 donated.
- Hope Cambridge (Registered Charity Number 1125327 in England and Wales), which is a local inter church organisation. £240 donated.

We seek to bless churches and missional work in other countries too. During this financial year, we were able to donate £2260 (with an additional £1348 donated from a special appeal) to the new Life Church, Nijmegen (www.plantnijmegen.com), £1090 to Relational Mission's Kenya drought and famine appeal, £1210 to Grace Church in Stockholm, Sweden (<https://gracechurch.se>), £940 (with an additional £520 donated from a special appeal) to the Ukrainian refugee appeal of Light House Community (<https://lighthousecommunity.eu/>), £940 to Noor International Trust (Registered Charity Number 1187144 in England and Wales) for work in Cairo, Egypt, and £900 to Joining Hands (a charity supporting work in India and elsewhere) and £770 (with an additional £4625 specifically donated towards their building appeal) to Good News Church in Nis, Serbia (<https://goodnewsserbia.com/>).

3 FINANCIAL REVIEW

3.1 Donations

The church members and adherents of City Church, and the Jubilee, Ely church plant, continue to be very faithful and generous in their voluntary financial support. This one 'funding source', comprising 126 donors (individuals and married couples), accounted for 96% of the church's income and exceeded our budgeted income figure this year, for which we are very grateful.

3.2 Investments

The Charity does not hold substantial investments. Assets such as the Reserve Fund are invested as cash in various bank accounts and building society bonds. The choice of such accounts is aimed at maximising interest whilst maintaining the necessary degree of access. Consideration is also given to ethical and environmental issues in choosing investment institutions. Money is actively moved between accounts in order to optimise returns.

3.3 Expenditure

General Fund expenditure came in under budget this year without any restrictions being made on the type or amount of expenditure required by the various ministries of the church.

3.4 Reserves Policy

The company's policy is to hold a reserve of a minimum of two months' average unrestricted expenses.

The reserve is managed as a separate fund. At the start of each financial year the directors will determine what the required level of the reserve is, based on the forecasted level of monthly unrestricted expenses and any other factors that they are aware of. If the current level is below that target amount, the annual budget will include provision to transfer money from the General Fund to the reserve to reach the desired amount.

At the end of the financial year any shortfall in the General Fund is balanced by a transfer from the reserve and any surplus is transferred to the reserve. The amount held in the reserve is therefore managed via the General Fund budgeting process. Unbudgeted expense items and Capital purchases are expressly managed in regard to their impact on reserves and the pursuance of the Charity's objectives.

Any transfer to or from the reserve fund must be authorised by the directors.

3.5 Future plans

There are currently no uncertainties about City Church's ability to continue as a going concern, and no funds are in deficit.

4 STRUCTURE, GOVERNANCE & MANAGEMENT

4.1 Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated and registered on 25 March 1999.

4.2 Organisational Structure

The Directors of City Church have overall legal and financial responsibility for the Charity and act as its Trustees. They have entrusted to the Elders the responsibility for the spiritual and strategic direction and the day-to-day running of the church. One of the Elders continued this year to serve as a Director to ensure a high level of liaison and cohesion between the two groups. Additionally, the Lead Elder meets with the Directors regularly.

The Directors meet regularly to review the financial position of the Church, to discuss any financially or legally significant changes, and to ensure that good practice is maintained in regard to the Charity's various legal responsibilities.

There were 17 members in the paid staff team during this year but with 14 of those being part-time, this was the equivalent of 7.5 full-time heads over the year. This team included two full-time Elders (who oversee many of the church ministries alongside their volunteer and part-time "co-" Elders), our church plant lead and administrator both based in Ely, and Cambridge-based financial and administrative staff. We said goodbye to our long-serving Children's Ministry leader over the summer of 2022 and this role then became a job-share.

Budgetary control and volunteer recruitment for different ministry areas has been delegated to the leaders of those ministries, whether paid staff or volunteers, but remains overseen by an Elder.

4.3 Recruitment & Appointment of New Trustees

Trustees are recruited from within the church membership of City Church. They should be active, reliable members of reasonably long standing. They should be people who clearly demonstrate their understanding and commitment to the vision and values of the church. Furthermore they need to be people who are deemed to have competence commensurate with the fulfilment of the responsibilities of Trustees. New Trustees are proposed by existing Trustees, in consultation with the church Elders. Trustees are appointed to serve for a period of three years. At the end of each three year period there is an option on both sides to renew the appointment, or to stand down. The Articles of Association prevent a majority of Trustees from receiving remuneration or other benefits for services rendered to the Charity.

4.4 Relationships & Related Parties

City Church (Cambridge) is a member of the Evangelical Alliance (Registered Charity Number 212325) and is an autonomous part of the family of churches known as Relational Mission (Registered Charity Number 1150583). The apostolic leaders of Relational Mission are part of the Newfrontiers group (in the UK, Registered Charity Number 1060001). These affiliations have no effect on the operating policies of the Church.

4.5 Major Risks to the charity

Acknowledging that the responsibility for risk management lies with the directors, they have in this financial year overseen a review of the risk assessments in the risk register following a model

developed for churches by Stewardship Services. The more serious risks identified in this process, and the related existing controls and mitigations, have been reviewed by the directors. Any subsequently required changes to policies, and management and operational procedures have been recorded in the minutes of the Directors' Meetings. These policy and procedure documents are reviewed by the directors after each change, and, at least, annually. The directors also oversee the periodic monitoring of how the various control systems are being complied with, and followed by, the employees and volunteers of the church.

As one of the major risks to the organisation is the potential loss of voluntary donations, income trends are monitored on a monthly basis by the directors and they have developed a plan for how to reduce church expenditure should this risk become a reality.

5 REFERENCE AND ADMINISTRATIVE DETAILS

5.1 Registration Details

Name:	City Church (Cambridge)
Registered Company Number (England and Wales):	03741507
Registered Charity Number (England and Wales):	1076291
Registered and Principal Office:	Brickfields House 15-16 Cheddars Lane Cambridge CB5 8LD

5.2 Trustees for the purposes of charity law and directors for the purposes of company law

Matthew Waterson (Chair)
Ken Dickson
John Hall
Gbenga Kazeem
Andrew Sharpe
Kathryn Thomas

5.3 Elders of the church

Daniel Goodman
Simeon Dry
Mike Frisby (retired 31 July 2022)
Jon Ogborn
Matthew Waterson
Dan Gould (appointed 26 February 2023)
Matt Fell (appointed 26 February 2023)
Alex Boes (appointed 26 February 2023)

5.4 Key Advisors

Independent Examiners:

Marsh Solutions Ltd
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Solicitors:

Tees Law
Titan House
Castle Park
Castle Street
Cambridge
CB3 0AY

5.5 Audit Exemption Statement

For the year ending 31/03/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report has been prepared in accordance with the Charities SORP (FRS 102) second edition applicable for reporting periods beginning on or after 1 January 2019.

Approved by the trustees and directors and signed on their behalf


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Kathryn Thomas – Trustee, Director and Company Secretary

05/12/2023

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITY CHURCH CAMBRIDGE**

Independent examiner's report to the trustees of City Church Cambridge ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: **06/12/2023**
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CITY CHURCH CAMBRIDGE**STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	463,898	61,279	525,177	617,575
Charitable activities					
Church running costs	5	12,293	56	12,349	11,385
Other trading activities	3	11,686	-	11,686	5,970
Investment income	4	<u>180</u>	<u>-</u>	<u>180</u>	<u>1,448</u>
Total		<u>488,057</u>	<u>61,335</u>	<u>549,392</u>	<u>636,378</u>
EXPENDITURE ON					
Charitable activities					
Church running costs	6	<u>527,141</u>	<u>116,736</u>	<u>643,877</u>	<u>652,614</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	<u>(39,084)</u> <u>(14,265)</u>	<u>(55,401)</u> <u>14,265</u>	<u>(94,485)</u> <u>-</u>	<u>(16,236)</u> <u>-</u>
Net movement in funds		(53,349)	(41,136)	(94,485)	(16,236)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>427,044</u>	<u>596,195</u>	<u>1,023,239</u>	<u>1,039,475</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>373,695</u></u>	<u><u>555,059</u></u>	<u><u>928,754</u></u>	<u><u>1,023,239</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

CITY CHURCH CAMBRIDGE (REGISTERED NUMBER: 03741507)**BALANCE SHEET****31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12	133,809	457,934	591,743	621,445
CURRENT ASSETS					
Debtors	13	29,630	-	29,630	20,988
Cash at bank		<u>227,266</u>	<u>99,948</u>	<u>327,214</u>	<u>394,801</u>
		256,896	99,948	356,844	415,789
CREDITORS					
Amounts falling due within one year	14	(17,010)	(2,823)	(19,833)	(13,995)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>239,886</u>	<u>97,125</u>	<u>337,011</u>	<u>401,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>373,695</u>	<u>555,059</u>	<u>928,754</u>	<u>1,023,239</u>
NET ASSETS		<u><u>373,695</u></u>	<u><u>555,059</u></u>	<u><u>928,754</u></u>	<u><u>1,023,239</u></u>
FUNDS	15				
Unrestricted funds				373,695	427,044
Restricted funds				<u>555,059</u>	<u>596,195</u>
TOTAL FUNDS				<u><u>928,754</u></u>	<u><u>1,023,239</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
05/12/2023..... and were signed on its behalf by:



.....
K Thomas - Trustee



.....
M Waterson - Trustee

CITY CHURCH CAMBRIDGE**CASH FLOW STATEMENT**
for the year ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(20,840)</u>	<u>38,649</u>
Net cash (used in)/provided by operating activities		<u>(20,840)</u>	<u>38,649</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(46,627)	(4,231)
Sale of intangible fixed assets		(58,328)	-
Sale of tangible fixed assets		58,028	-
Interest received		<u>180</u>	<u>1,448</u>
Net cash used in investing activities		<u>(46,747)</u>	<u>(2,783)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(67,587)	35,866
Cash and cash equivalents at the beginning of the reporting period		<u>394,801</u>	<u>358,935</u>
Cash and cash equivalents at the end of the reporting period		<u><u>327,214</u></u>	<u><u>394,801</u></u>

The notes form part of these financial statements

CITY CHURCH CAMBRIDGE

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(94,485)	(16,236)
Adjustments for:		
Depreciation charges	18,301	79,739
Loss on disposal of fixed assets	58,328	-
Interest received	(180)	(1,448)
Increase in debtors	(8,642)	(8,477)
Increase/(decrease) in creditors	<u>5,838</u>	<u>(14,929)</u>
Net cash (used in)/provided by operations	<u>(20,840)</u>	<u>38,649</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	<u>394,801</u>	<u>(67,587)</u>	<u>327,214</u>
	<u>394,801</u>	<u>(67,587)</u>	<u>327,214</u>
Total	<u>394,801</u>	<u>(67,587)</u>	<u>327,214</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- at varying rates on cost
Commercial buildings	- 10% on reducing balance
AV Equipment	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Only items over £500 are capitalised and depreciated by the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Taxation

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are earmarked by the directors for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
General gift income	43,609	65,273
Gift aid donations	453,900	512,289
Charities Aid Foundation	26,314	40,013
Gift day income	<u>1,354</u>	<u>-</u>
	<u>525,177</u>	<u>617,575</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Premises Income	<u>11,686</u>	<u>5,970</u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**4. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>180</u>	<u>1,448</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Admin income	355	45
Training income	1,257	100
Visiting speaker income	7,378	7,443
Children & Youth work income	<u>3,359</u>	<u>3,797</u>
	<u>12,349</u>	<u>11,385</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Church running costs	<u>641,383</u>	<u>2,494</u>	<u>643,877</u>

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Church running costs	<u>49</u>	<u>2,445</u>	<u>2,494</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	18,301	79,737
Deficit on disposal of fixed assets	58,328	-
Independent examiners fees	<u>2,150</u>	<u>2,460</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.23	31.3.22
	£	£
Trustees' salaries	24,487	23,751
Trustees' social security	2,252	2,057
Trustees' pensions paid	<u>1,714</u>	<u>1,663</u>
	<u>28,453</u>	<u>27,471</u>

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Expenses either reimbursed to, or paid on behalf of, Trustees were mainly in respect of travel expenses, conferences and office refurbishment relating to roles other than those of trusteeship.

Key management personnel

The charity consider its key management personnel to comprise the trustees and elders.

The total remuneration for Key Management Personnel for the year was £143,430 (2022: £138,350). This comprises gross pay £121,203, employer's NI contribution £13,743 and employer's pension contributions £8,484.

Key Management Personnel's expenses

Expenses either reimbursed to, or paid on behalf of the Key Management Personnel were directly relating to the Charities activities.

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	267,484	264,513
Social security costs	13,005	17,196
Other pension costs	<u>16,530</u>	<u>16,409</u>
	<u>297,019</u>	<u>298,118</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Full time equivalent	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	512,342	105,233	617,575
Charitable activities			
Church running costs	11,385	-	11,385
Other trading activities	5,970	-	5,970
Investment income	<u>1,448</u>	<u>-</u>	<u>1,448</u>
Total	<u>531,145</u>	<u>105,233</u>	<u>636,378</u>
EXPENDITURE ON			
Charitable activities			
Church running costs	<u>505,991</u>	<u>146,623</u>	<u>652,614</u>
NET INCOME/(EXPENDITURE)	25,154	(41,390)	(16,236)
Transfers between funds	(1,430)	1,430	-
Net movement in funds	23,724	(39,960)	(16,236)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>403,321</u>	<u>636,154</u>	<u>1,039,475</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>427,045</u></u>	<u><u>596,194</u></u>	<u><u>1,023,239</u></u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Commercial buildings £	AV Equipment £
COST			
At 1 April 2022	350,173	725,208	34,352
Additions	-	11,208	13,014
Disposals	-	(99,686)	(32,652)
Reclassification	<u>(350,173)</u>	<u>350,173</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>986,903</u>	<u>14,714</u>
DEPRECIATION			
At 1 April 2022	65,467	423,935	31,390
Charge for year	-	3,513	1,840
Eliminated on disposal	-	(45,922)	(31,773)
Reclassification/transfer	<u>(65,467)</u>	<u>65,467</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>446,993</u>	<u>1,457</u>
NET BOOK VALUE			
At 31 March 2023	<u><u>-</u></u>	<u><u>539,910</u></u>	<u><u>13,257</u></u>
At 31 March 2022	<u><u>284,706</u></u>	<u><u>301,273</u></u>	<u><u>2,962</u></u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**12. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	135,410	40,163	1,285,306
Additions	15,397	7,008	46,627
Disposals	(55,114)	(30,230)	(217,682)
Reclassification	-	-	-
At 31 March 2023	<u>95,693</u>	<u>16,941</u>	<u>1,114,251</u>
DEPRECIATION			
At 1 April 2022	112,841	30,228	663,861
Charge for year	9,862	3,086	18,301
Eliminated on disposal	(56,191)	(25,768)	(159,654)
Reclassification/transfer	-	-	-
At 31 March 2023	<u>66,512</u>	<u>7,546</u>	<u>522,508</u>
NET BOOK VALUE			
At 31 March 2023	<u>29,181</u>	<u>9,395</u>	<u>591,743</u>
At 31 March 2022	<u>22,569</u>	<u>9,935</u>	<u>621,445</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	12,213	18,467
Other debtors	17,417	1,247
Prepayments	-	1,274
	<u>29,630</u>	<u>20,988</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	1,982	2,210
Social security and other taxes	5,170	5,577
Other creditors	8,031	1,406
Accrued expenses	<u>4,650</u>	<u>4,802</u>
	<u>19,833</u>	<u>13,995</u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023****15. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	418,722	(39,338)	(13,193)	366,191
Self Funding	1,072	254	(1,072)	254
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	427,044	(39,084)	(14,265)	373,695
Restricted funds				
Members	-	(2,788)	318	(2,470)
Gift Days	4,688	(4,607)	(63)	18
Building Fund	510,120	(52,186)	-	457,934
Designated Gifts	-	(115)	244	129
MF Africa	4,892	-	-	4,892
Community Outreach	2,805	(263)	-	2,542
Church Planting	<u>73,690</u>	<u>4,558</u>	<u>13,766</u>	<u>92,014</u>
	<u>596,195</u>	<u>(55,401)</u>	<u>14,265</u>	<u>555,059</u>
TOTAL FUNDS	<u><u>1,023,239</u></u>	<u><u>(94,485)</u></u>	<u><u>-</u></u>	<u><u>928,754</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	486,800	(526,138)	(39,338)
Self Funding	<u>1,257</u>	<u>(1,003)</u>	<u>254</u>
	488,057	(527,141)	(39,084)
Restricted funds			
Members	15,190	(17,978)	(2,788)
Gift Days	1,366	(5,973)	(4,607)
Building Fund	-	(52,186)	(52,186)
Designated Gifts	955	(1,070)	(115)
Community Outreach	763	(1,026)	(263)
Church Planting	<u>43,061</u>	<u>(38,503)</u>	<u>4,558</u>
	<u>61,335</u>	<u>(116,736)</u>	<u>(55,401)</u>
TOTAL FUNDS	<u><u>549,392</u></u>	<u><u>(643,877)</u></u>	<u><u>(94,485)</u></u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	395,039	25,113	(1,430)	418,722
Self Funding	1,032	40	-	1,072
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	403,321	25,153	(1,430)	427,044
Restricted funds				
Members	133	(685)	552	-
Gift Days	63	4,625	-	4,688
Building Fund	561,303	(52,055)	872	510,120
Designated Gifts	406	(412)	6	-
MF Africa	7,540	(2,648)	-	4,892
Community Outreach	1,109	1,696	-	2,805
Church Planting	<u>65,600</u>	<u>8,090</u>	<u>-</u>	<u>73,690</u>
	<u>636,154</u>	<u>(41,389)</u>	<u>1,430</u>	<u>596,195</u>
TOTAL FUNDS	<u><u>1,039,475</u></u>	<u><u>(16,236)</u></u>	<u><u>-</u></u>	<u><u>1,023,239</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	531,105	(505,992)	25,113
Self Funding	<u>40</u>	<u>-</u>	<u>40</u>
	531,145	(505,992)	25,153
Restricted funds			
Members	17,885	(18,570)	(685)
Gift Days	26,337	(21,712)	4,625
Building Fund	-	(52,055)	(52,055)
Designated Gifts	14,349	(14,761)	(412)
MF Africa	1	(2,649)	(2,648)
Community Outreach	5,181	(3,485)	1,696
Church Planting	<u>41,480</u>	<u>(33,390)</u>	<u>8,090</u>
	<u>105,233</u>	<u>(146,622)</u>	<u>(41,389)</u>
TOTAL FUNDS	<u><u>636,378</u></u>	<u><u>(652,614)</u></u>	<u><u>(16,236)</u></u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	395,039	(14,225)	(14,623)	366,191
Self Funding	1,032	294	(1,072)	254
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	403,321	(13,931)	(15,695)	373,695
Restricted funds				
Members	133	(3,473)	870	(2,470)
Gift Days	63	18	(63)	18
Building Fund	561,303	(104,241)	872	457,934
Designated Gifts	406	(527)	250	129
MF Africa	7,540	(2,648)	-	4,892
Community Outreach	1,109	1,433	-	2,542
Church Planting	<u>65,600</u>	<u>12,648</u>	<u>13,766</u>	<u>92,014</u>
	<u>636,154</u>	<u>(96,790)</u>	<u>15,695</u>	<u>555,059</u>
TOTAL FUNDS	<u><u>1,039,475</u></u>	<u><u>(110,721)</u></u>	<u><u>-</u></u>	<u><u>928,754</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,017,905	(1,032,130)	(14,225)
Self Funding	<u>1,297</u>	<u>(1,003)</u>	<u>294</u>
	1,019,202	(1,033,133)	(13,931)
Restricted funds			
Members	33,075	(36,548)	(3,473)
Gift Days	27,703	(27,685)	18
Building Fund	-	(104,241)	(104,241)
Designated Gifts	15,304	(15,831)	(527)
MF Africa	1	(2,649)	(2,648)
Community Outreach	5,944	(4,511)	1,433
Church Planting	<u>84,541</u>	<u>(71,893)</u>	<u>12,648</u>
	<u>166,568</u>	<u>(263,358)</u>	<u>(96,790)</u>
TOTAL FUNDS	<u><u>1,185,770</u></u>	<u><u>(1,296,491)</u></u>	<u><u>(110,721)</u></u>

Designated funds

Self funding - This fund is used to manage monies for events which are regarded as Self-Funding. Typically such events provide a service or a benefit to particular groups of church members, who therefore re-imburse the church in full.

Restricted funds

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

These funds are used to manage monies which have been donated for a specified charitable purpose. Currently five restricted funds are maintained;

Building fund - for capital costs of site purchases and development,

Gift Days - for one-off charitable purposes.

MF Africa - to cover an elder's travel expenses to a School of African Leadership

Community Outreach - towards local based outreach projects

Church Planting - funds received to help the establishment of new churches

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17. GUARANTEE STATUS

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding ten pounds.