



## **ANNUAL REPORT & FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

REGISTERED COMPANY NUMBER: 03741507 (ENGLAND AND WALES)  
REGISTERED CHARITY NUMBER: 1076291

# 1 OBJECTIVES AND ACTIVITIES

## 1.1 Charitable Objectives

Our charitable objectives are fully stated in the Memorandum and Articles of Association of City Church (Cambridge). They are to (within the County of Cambridgeshire and in such other parts of the United Kingdom or the world as the directors (or trustees) of the Charity may from time to time think fit ):

- Advance the Christian faith in accordance with our Statement of Beliefs.
- To relieve persons who are in conditions of need or hardship or who are aged or sick or who are homeless or living in unsatisfactory housing conditions and to relieve the distress caused thereby
- To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establish and operating any educational establishment or establishments
- To promote and fulfil other charitable purposes beneficial to the community

## 1.2 Mission – Why we exist

Our vision as a local church in Cambridge and beyond is to be:

### A Family of Disciples on a Mission through Multiplication

## 1.3 Values – What we practise

**GRACE** We want the grace of God to be characteristic of every aspect of our life as a church. (2 Corinthians 1:12; 2 Corinthians 9:8; Colossians 4:6; Titus 2:11)

**TEACHING** The Bible is our authoritative guide in all matters of faith and practice. We therefore place great importance on regular teaching from the scriptures when we meet together. (2 Timothy 3:16; Titus 2:1; Colossians 3:16; 1 Timothy 4:13)

**PRAYER** We see prayer as vital and fundamental to all we do. (Ephesians 6:18; Philippians 4:6; 1 Timothy 2: 1-2)

**SPIRITUAL GIFTS** When we come together to worship, we seek both the freedom and the order that are given by the Holy Spirit. (John 4:24; 1 Corinthians 14:39-40)

**WORSHIP** We are all called to be active participants in the worship, life and mission of the church, which is Christ's body, God's chosen instrument for the advancement of his Kingdom. (Romans 12:4-8; Ephesians 4:16)

**EVANGELISM** We want to demonstrate the love of God and share the good news about Jesus to people in our society. (Mark 12:31; Luke 9:2; Galatians 6:10; Romans 1:16)

**BAPTISM IN WATER** Those who repent and believe are to be baptised in water as a demonstration of death to sin and new life in Christ. (Matthew 28:19; Romans 6:2-4)

**BAPTISM OF THE HOLY SPIRIT** Baptism in the Spirit and being continually filled with the Spirit gives us close relationship with God and power for discipleship. (Acts 1:5; Ephesians 5:18)

**DISCIPLESHIP** As disciples of Christ, we are called to develop our relationship with God and to grow in character and maturity. (Galatians 5:22-26; Ephesians 4:13; 2 Timothy 3:14-17)

**COMMUNITY** As a gathering of people who are committed to Jesus and to one another, we want to build godly relationships in our family units, in our small groups and in the wider church setting. (John 13: 34-35; Romans 15:7; Ephesians 5:21-6:4)

**COMMUNION** We break bread and drink wine together regularly to remember the death of Jesus and look forward to his return. (1 Corinthians 11:23-26)

**GIVING** One way we show our commitment to the church is by giving financially in proportion to our resources. (1 Corinthians 16:2; 2 Corinthians 9:7)

**INVOLVEMENT WITH RELATIONAL MISSION (the family of churches to which we belong, see 4.4)** The ministry of apostles, prophets, evangelists, pastors and teachers is recognised by us and welcomed among us. (Hebrews 13:17; Ephesians 4:11-12). We are committed to similarly releasing local members with these gifts to minister to other churches and supporting them financially where appropriate.

We both support Relational Mission (as a group and individuals within it) financially and collaborate with it e.g. to deliver conferences, training courses etc. for the building up of the churches within the RM family.

**UNITY** We are only part of the body of Christ and therefore welcome fellowship with all Christians. (Romans 15:7; 1 Corinthians 12:27)

## **1.4 Vision – Who we long to become**

### **1.4.1 Family**

We want to be a family. In our relationships together, and decisions towards one another, we want to behave as such. We are brothers and sisters and dearly loved children of God. We want to live generous, courageous, sacrificial, encouraging, Spirit-filled lives, as we love each other. We believe there is no sacred/secular divide and that every part of our lives belongs to God, and needs God. We love our Sunday gatherings, but know these are not sufficient in themselves to help us support each other in all of life. We are committed to living highly overlapping lives as we seek to create a culture which is full of good relationships, and is challenging and encouraging us to mature.

### **1.4.2 Disciples**

We want to be disciples of Jesus. We describe a disciple as one who is increasingly worshipping God, obeying Jesus, and being changed by the Spirit in all of life, as part of a church family, and is helping others to do the same. This is a life-long process that starts before salvation.

### **1.4.3 Mission**

We want to live as people who have been sent: with purpose. God sent the Son, and the Son sends us. Missional living is the adoption of the posture, thinking, behaviours and practices of a missionary (missionaries are not super-Christians – we're all called to it), in order to engage others with the gospel message. All that we do must be gospel-centred.

### **1.4.4 Multiplication**

It takes longer to develop, equip and encourage a group of new leaders to lead a new initiative (multiplication of leadership) than it does simply to lead it yourself (addition to your workload), but it is more worthwhile, and ultimately more fruitful. This is what Jesus did.

If you want to go fast, go alone; if you want to go far, go together.

We don't just want numerically big churches; we want "big" (i.e. spiritually mature and well-equipped) people.

## **2 CHURCH ACTIVITIES AND ACHIEVEMENTS IN 2021-22**

### **2.1 Impact of Covid-19**

In April 2021, our Cambridge-based church activities were mainly online via the Zoom video-conferencing application, with an additional socially-distanced in-person service on Sunday evenings. Additional small groups of parents, youth, and children were able to meet whilst socially-distanced in numbers as the COVID-19 regulations permitted. As COVID-19 restrictions changed, we were able to open up the Sunday evening service to more people and to sing, initially outside in the carpark. Then in September we launched in-person all-age meetings on Sunday mornings and afternoons with space to share mealtimes after the service. During this phase we continued to use Zoom for the majority of our small midweek groups, and some youth and children's meetings. In January 2022, we reopened in-person children and youth groups during the two new Sunday morning meetings, and offered a Zoom live-link into the in-person evening meeting.

The church plant, Jubilee Church, started the period with streamed services on Facebook Live and then was able to hold in-person meetings when government regulations and advice permitted.

### **2.2 Evangelism**

City Church is a family on mission together, and we aim to equip and encourage every member to share actively in this enterprise. This works out in practice as neighbours, work colleagues, friends and family come into proximity with people who are already participating in the life and mission of the church. In other words, those outside the church encounter and are blessed by people who are characterised by our core values of being loving and accepting, joyful and generous, compassionate and caring, hope-filled and encouraging, creative and inspiring, faithful and true.

At Christmas the church again distributed food and gift packages to those identified by local council community workers and The Besom in Cambridge (Registered Charity Number 1139723) as being in need of support and assistance.

Our regular Tuesdays Together coffee morning, which promotes ongoing friendships with local seniors, restarted meetings in September.

We seek to give people, some of whom we have contacted during these activities, clear opportunities to explore the claims of Christ and Christianity.

We are confident that the good news of Jesus has made a difference to people's lives when they make a public acknowledgement of their trust in Him by being baptised. During this year, we baptised four people in Cambridge.

### **2.3 Discipling and Caring**

At the heart of the strategy for how City Church corporate life functions is an emphasis on numerically large weekly worship celebrations as well as much smaller relational groups, courses, and various other ministry activities. During this year, most of these activities were carried out online with smaller gatherings happening in person (often outside) as regulations permitted. Our aim continued to be that through praise, prayer, Bible study and witnessing, the people of the church actively practised their Christian faith, being those who live and love others like Jesus did.

### **2.4 Training and Sending**

Training, equipping and caring for church members is a key component of our strategy to advance the Christian faith. Our Sunday worship services on Zoom have been a major feature in the life of the church and Bible teaching continued to be a key component of these times. We also recorded the talks

and produced additional podcasts with more in-depth teaching for those who were unable to join the live meeting.

Several of our members preach and teach by invitation for various churches in this region and beyond, and we continue to support financially four sets of people engaged in Christian work overseas.

### **2.4.1 Church Members**

The church relies heavily on the commitment of many volunteers in various areas of service such as serving the children and youth, leading small groups, teaching and leading worship in church meetings, etc. The church invests in the development of these volunteers by providing training sessions, coaching and mentoring training both to help them carry out their current duties and to equip them to take on greater responsibilities.

We contributed funding for four of our church members attending the Relational Mission (RM) leadership course (LEAD) this year.

While some leaders within the charity are volunteers, others are paid employees and we have continued to resource the training and development of this staff team. During this year we funded the postgraduate theological studies of one of our paid elders and were very pleased when he graduated with distinction in September.

### **2.4.2 Small Groups**

City Groups are our groups of about 12 people with a leader who commit to meet together on a regular basis around a shared purpose or activity over a 10 or 12 week term and then, usually, come to an end. At a time when many people in the population were feeling socially isolated and relationally vulnerable, online City Groups offered a much-needed means of connection with others and pastoral support. Both a daytime Bible study and an online prayer meeting are now continuing even with the COVID restrictions lifting, as we have seen the benefit of offering both in-person and online City Groups. There were more than 30 different groups running over at least one term and over 130 people participated during the year.

We also introduced more geographically-oriented, longer-running small groups during this year to provide contexts where people can build deeper relationships and offer their friends and neighbours a local place to meet the church.

### **2.4.3 Children**

**From April 2021 to September 2021** we provided a weekly online Zoom meeting for all of the children, which was attended regularly by around 30 families. Our meetings included praise songs, a Bible story with teaching, Bible verse and an interview to get to know a church member. To compliment this, family resources were provided to enable families to engage with the session's story and scripture in the week. This was facilitated by a regular team of around 10 people.

The red group (ages 9-11) and orange group (ages 7-9) also had a weekly online meeting for Bible teaching, prayer and fun together. These groups were led by a team of 6.

As pandemic restrictions eased, we were able to host some outdoor picnics and meetings for small groups of children.

**From September 2021 to December 2021**, as the church began to meet together in person, the children were included in our "All-In" family services.

The red group online midweek meetings continued.

In October, a group of 5 leaders took 10 children from the red group away for a residential weekend in Suffolk – for fun, friendship building, Bible teaching and worship.

In December we were able to host in-person nativity services, with a widespread invitation to friends and neighbours. Altogether these were attended by around 300 people, many of whom were guests. We told the Christmas story and shared the gospel, served refreshments and enjoyed friendship and fellowship afterwards.

**From January 2022 to March 2022**, our Sunday morning CityKids groups were reintroduced, taking place alternate weeks with the “All-In” services. A team of 39 people served the children during this period. CityKids groups were attended by an average of 63 children. In our groups, we had times of hearing Bible stories, age-appropriate Bible teaching, worship, prayer, games and playing together.

#### **2.4.4 Youth**

City Church Youth work this year has finally got back to in person, and we are very glad to be off Zoom.

In the summer of 2021 we took the youth away to Letton hall for the weekend to have fun, learn and about and worship God, and also try out some Go Karting and games/challenges. We had over 30 youth join us and had the best time with lots of fun and laughter! It was time well needed to build strong friendships between the youth after feeling a little disconnected over the pandemic.

During the autumn term we had weekly Alpha session with the older youth. We had a few guests plus our regular youth and it was very special to share a meal together each week. The younger youth had small discipleship groups where they had a choice of online or in person.

In the spring term of 2022 we ditched Zoom and had one all-age session per week with older and younger youth.

We have 5 new team members since January 2022 and are very excited that they have thrown themselves in to build relationships with the youth, We also have a separate team of mentors who have 1-to-1 meetings with the youth to support them, pray together and grow deeper relationships to be able to support the young person through their last few years of school.

#### **2.4.5 Growth**

The church family in Cambridge has welcomed 14 adults into active membership during this year. ‘Church Members’ are those who have chosen to express commitment through small group involvement, financial support and practical service within the church. Services and other meetings, including the majority of the City Groups, are open to all, not just the membership.

City Church prizes the fact that through its membership demographic we are able to express considerable diversity in unity. Current members come from over 20 different nations with a socio-economic heritage that reflects the broad cross-spectrum that is found in the city of Cambridge and the surrounding areas.

#### **2.4.6 Church Planting**

Jubilee Church, Ely our church plant, had its first whole year of public services. After a few months of online meetings, we were able to return to meeting in-person at the Ely Beet Sports & Social Club in July. We launched our children's work, Jubilee Kids, on Sunday mornings as well as starting our fourth mid-week Connect group.

We again were able to support local charities/community projects at Christmas; we partnered with Ely Cathedral and Lighthouse Church (Registered Charity Number 1070700) to finance 45 Christmas Day dinners as well as financially blessing the work of local charity Ely Refugee Resettlement Campaign (HMRC charity reference number EW8980). More recently we have been able to support the Newfrontiers Ukraine Fund (managed by The Catalyst Network of Churches, Registered Charity Number 1150242).

We recently ran a successful Easter outreach, putting on a couple of local Easter egg hunts to bless our neighbours. The church plant continues to grow in number (to approximately 45 people) and in loving God, People and Ely.

## **2.5 Public Benefit Statement**

The Trustees have due regard for the public benefit guidance published by the Charities Commission. Specifically, they have studied the following Charity Commission documents and believe that the activities of the Charity and the contents of this report are compliant with the public benefit guidance provided therein.

- Charitable purposes and public benefit (PB1, PB2 and PB3) (September 2013)
- The Advancement of Religion for the Public Benefit (December 2008)
- The Prevention or Relief of Poverty for the Public Benefit (December 2008)
- Charity Reporting and accounting: the essentials (CC15c) (March 2015)

Note that the great majority of the Charity's meetings and events are open to the public. Indeed, it is a key aim of the Charity to attract newcomers into the various activities of the church so that they can participate in and benefit from all that the church has to offer. The Charity values the diversity currently evidenced by the church membership and the wider community of those who interact directly with City Church, and is hopeful of seeing the diverse demographic of the Cambridge area fully reflected in the City Church 'population'. Likewise, the vast majority of City Church events and activities can be accessed free of charge. Where a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that cost does not exclude those to whom the activity would be especially beneficial.

In addition, we wanted to ensure the church continued to serve those living in Abbey Ward, in which the church has its premises. Abbey Ward is a diverse area of Cambridge City with several large housing estates which show levels of deprivation above the county average. We seek to serve our community in many ways to communicate and model the Christian faith.

## **2.6 Grant Making**

This year we have continued to support the advance of the Christian faith in our immediate locality, within the United Kingdom and across the world. This support is directed to the training of Christian workers, the planting of new churches, the relief of the disadvantaged and the pastoral care of Christian workers serving overseas.

In this regard we were able to donate £34848 to Relational Mission (Registered Charity Number 1150583 in England and Wales), the family of churches to which we belong, to assist in planting a number of new churches here in the United Kingdom and in further strategic major cities internationally.

Our financial support to three individuals or families engaged in Christian work overseas was continued, and this year the total support grants for our overseas volunteers amounted to £18461. We also gave a travel bursary to a young person joining a discipleship course with YWAM.

We also financially supported two sets of people engaged in Christian work within the UK, and during this year this amounted to £4300.

City Church continued its support of joint church ventures and Christian organisations committed to the advancement of Christianity and the welfare of the wider community within the city of Cambridge and beyond in the UK.

Recipients this year included:

- The Evangelical Alliance (Registered Charity Number 212325 in England and Wales), the body serving evangelical Christians in the UK to present Christ as good news for spiritual and social transformation. £280 donated.
- The Cambridge Money Advice Centre (Registered Charity Number 1107655 in England and Wales) which operates throughout the city of Cambridge. The Centre gives free advice and help to people in the community struggling with debt problems. £600 donated.
- The Jubilee Centre in Cambridge (Registered Charity Number 1142076 in England and Wales), who conduct research into the contemporary relevance of the biblical vision for society. £300 donated.
- Cambridge City Foodbank (Registered Charity Number 1149883 in England and Wales), part of the Trussell Trust foodbank network. £180 donated.
- Friends International (Registered Charity Number 1094095 in England and Wales), which offers international students genuine friendship during their time in Cambridge. £600 donated.
- True Freedom Trust (Registered Charity Number 1159015 in England and Wales), which supports Christians facing same-sex attraction who choose not to embrace a gay identity or pursue a same-sex relationship because of convictions of faith. £600 donated.
- Hope into Action (Registered Charity Number 1137686 in England and Wales), which enables churches to house the homeless. £2640 donated.
- Christian Heritage (Registered Charity Number 1076750 in England and Wales), which is based at the Round Church in Cambridge. £600 donated.
- The Newday young people's festival, managed by Clarendon Trust Limited (Registered Charity Number 1069942 in England and Wales). £15000 donated.

We seek to bless churches and missional work in other countries too. During this financial year, we were able to donate £7543 in total to Grace Church in Stockholm, Sweden (<https://gracechurch.se>), Good News Church in Nis, Serbia (<https://goodnewsserbia.com/>). We donated £4985 to help refugees from the Ukrainian war (via Catalyst Network of Churches (Registered Charity Number 1150242 in England and Wales) and the Light House Community (<https://lighthousecommunity.eu/>). We also had a gift day to raise funds for COVID care in Delhi and were able to send £22697 to the Delhi House Society (<https://delhihouse.org/>) for this purpose.

## **3 FINANCIAL REVIEW**

### **3.1 Donations**

The church members and adherents of City Church continue to be very faithful and generous in their voluntary financial support. This one 'funding source', comprising 125 donors (individuals and married couples), accounted for 96% of the church's income and exceeded our budgeted income figure this year, for which we are very grateful.

### **3.2 Investments**

The Charity does not hold substantial investments. Assets such as the Reserve Fund are invested as cash in various bank accounts and building society bonds. The choice of such accounts is aimed at maximising interest whilst maintaining the necessary degree of access. Consideration is also given to ethical and environmental issues in choosing investment institutions. Money is actively moved between accounts in order to optimise returns.

### **3.3 Expenditure**

Total expenditure came in under budget this year which was done without any restrictions being made on the type or amount of expenditure required by the various ministries of the church, but did reflect the switch towards online meetings and the cancelling of many budgeted in-person events.

### **3.4 Reserves Policy**

The company's policy is to hold a reserve of a minimum of two months' average unrestricted expenses.

The reserve is managed as a separate fund. At the start of each financial year the directors will determine what the required level of the reserve is, based on the forecasted level of monthly unrestricted expenses and any other factors that they are aware of. If the current level is below that target amount, the annual budget will include provision to transfer money from the General Fund to the reserve to reach the desired amount.

At the end of the financial year any shortfall in the General Fund is balanced by a transfer from the reserve and any surplus is transferred to the reserve. The amount held in the reserve is therefore managed via the General Fund budgeting process. Unbudgeted expense items and Capital purchases are expressly managed in regard to their impact on reserves and the pursuance of the Charity's objectives.

Any transfer to or from the reserve fund must be authorised by the directors.

### **3.5 Future plans**

There are currently no uncertainties about City Church's ability to continue as a going concern, and no funds are in deficit.

## **4 STRUCTURE, GOVERNANCE & MANAGEMENT**

### **4.1 Governing Document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated and registered on 25 March 1999.

### **4.2 Organisational Structure**

The Directors of City Church have overall legal and financial responsibility for the Charity and act as its Trustees. They have entrusted to the Elders the responsibility for the spiritual and strategic direction and the day-to-day running of the church. One of the Elders continued this year to serve as a Director to ensure a high level of liaison and cohesion between the two groups. Additionally, the Lead Elder meets with the Directors regularly.

The Directors meet regularly to review the financial position of the Church, to discuss any financially or legally significant changes, and to ensure that good practice is maintained in regard to the Charity's various legal responsibilities.

There were 14 members in the paid staff team during this year but with 11 being part-time, this was the equivalent of 8 full-time heads over the year. This team includes two Elders who oversee many of the church ministries, a Children's Ministry leader, a Youth Ministry leader, and financial and administrative staff.

Budgetary control and volunteer recruitment for different ministry areas has been delegated to the leaders of those ministries, whether paid staff or volunteers, but remains overseen by an Elder.

### **4.3 Recruitment & Appointment of New Trustees**

Trustees are recruited from within the church membership of City Church. They should be active, reliable members of reasonably long standing. They should be people who clearly demonstrate their understanding and commitment to the vision and values of the church. Furthermore they need to be people who are deemed to have competence commensurate with the fulfilment of the responsibilities of Trustees. New Trustees are proposed by existing Trustees, in consultation with the church Elders. Trustees are appointed to serve for a period of three years. At the end of each three year period there is an option on both sides to renew the appointment, or to stand down. The Articles of Association prevent a majority of Trustees from receiving remuneration or other benefits for services rendered to the Charity.

### **4.4 Relationships & Related Parties**

City Church (Cambridge) is a member of the Evangelical Alliance (Registered Charity Number 212325) and is an autonomous part of the family of churches known as Relational Mission (Registered Charity Number 1150583). The apostolic leaders of Relational Mission are part of the Newfrontiers group (in the UK, Registered Charity Number 1060001). These affiliations have no effect on the operating policies of the Church.

### **4.5 Major Risks to the charity**

Acknowledging that the responsibility for risk management lies with the directors, they have in this financial year overseen a review of the risk assessments in the risk register following a model developed for churches by Stewardship Services. The more serious risks identified in this process, and the related existing controls and mitigations, have been reviewed by the directors. Any subsequently

required changes to policies, and management and operational procedures have been recorded in the minutes of the Directors' Meetings. These policy and procedure documents are reviewed by the directors after each change, and, at least, annually. The directors also oversee the periodic monitoring of how the various control systems are being complied with, and followed by, the employees and volunteers of the church.

As one of the major risks to the organisation is the potential loss of voluntarily given income, income trends are monitored on a monthly basis by the directors and they have developed a plan for how to reduce church expenditure should this risk become a reality.

## **5 REFERENCE AND ADMINISTRATIVE DETAILS**

### **5.1 Registration Details**

**Name:** City Church (Cambridge)  
**Registered Company Number** (England and Wales): 03741507  
**Registered Charity Number** (England and Wales): 1076291  
**Registered and Principal Office:** **Brickfields House**  
15-16 Cheddars Lane  
Cambridge  
CB5 8LD

### **5.2 Trustees for the purposes of charity law and directors for the purposes of company law**

Matthew Waterson (Chair)  
Ken Dickson  
John Hall  
Gbenga Kazeem  
Andrew Sharpe  
Kathryn Thomas

### **5.3 Elders of the church**

Daniel Goodman  
Simeon Dry  
Mike Frisby (retired 31 July 2022)  
Jon Ogborn  
Matthew Waterson

### **5.4 Key Advisors**

Independent Examiners:

Hewitt Warin at Brindley Jacob Chartered Accountants  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Solicitors:

Tees Law  
Titan House  
Castle Park  
Castle Street  
Cambridge  
CB3 0AY

## 5.5 Audit Exemption Statement

For the year ending 31/03/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report has been prepared in accordance with the Charities SORP (FRS 102) applicable for reporting periods beginning on or after 1 January 2015.

Approved by the trustees and directors and signed on their behalf



.....

Mar 14, 2023  
Date: .....

Kathryn Thomas – Trustee, Director and Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CITY CHURCH (CAMBRIDGE)**

**Independent examiner's report to the trustees of City Church (Cambridge) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*mwbrindley*  
mwbrindley (Mar 15, 2023 12:11 GMT)

Maurice Brindley BSc FCA  
Institute of Chartered Accountants in England & Wales  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: Mar 15, 2023  
Date: .....

**CITY CHURCH (CAMBRIDGE)****STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	512,342	105,233	617,575	563,870
<b>Charitable activities</b>	5				
Church running costs		11,385	-	11,385	11,027
Other trading activities	3	5,970	-	5,970	2,805
Investment income	4	<u>1,448</u>	<u>-</u>	<u>1,448</u>	<u>3,208</u>
<b>Total</b>		531,145	105,233	636,378	580,910
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Church running costs		<u>505,991</u>	<u>146,623</u>	<u>652,614</u>	<u>594,526</u>
<b>NET INCOME/(EXPENDITURE)</b>		25,154	(41,390)	(16,236)	(13,616)
<b>Transfers between funds</b>	15	<u>(1,430)</u>	<u>1,430</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		23,724	(39,960)	(16,236)	(13,616)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>403,321</u>	<u>636,154</u>	<u>1,039,475</u>	<u>1,053,091</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>427,045</u></u>	<u><u>596,194</u></u>	<u><u>1,023,239</u></u>	<u><u>1,039,475</u></u>

The notes form part of these financial statements

**CITY CHURCH (CAMBRIDGE) (REGISTERED NUMBER: 03741507)****BALANCE SHEET****31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	111,325	510,120	621,445	696,951
<b>CURRENT ASSETS</b>					
Debtors	13	19,642	1,346	20,988	12,511
Cash at bank		<u>307,505</u>	<u>87,296</u>	<u>394,801</u>	<u>358,935</u>
		327,147	88,642	415,789	371,446
<b>CREDITORS</b>					
Amounts falling due within one year	14	(11,428)	(2,567)	(13,995)	(28,922)
<b>NET CURRENT ASSETS</b>		<u>315,719</u>	<u>86,075</u>	<u>401,794</u>	<u>342,524</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		427,044	596,195	1,023,239	1,039,475
<b>NET ASSETS</b>		<u>427,044</u>	<u>596,195</u>	<u>1,023,239</u>	<u>1,039,475</u>
<b>FUNDS</b>	15				
Unrestricted funds				427,044	403,321
Restricted funds				<u>596,195</u>	<u>636,154</u>
<b>TOTAL FUNDS</b>				<u>1,023,239</u>	<u>1,039,475</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**

**31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Mar 14, 2023 and were signed on its behalf by:



.....  
Dr K Thomas - Trustee



.....  
M Waterson - Trustee

**CITY CHURCH (CAMBRIDGE)**

**CASH FLOW STATEMENT**  
**for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>38,649</u>	<u>98,359</u>
Net cash provided by operating activities		<u>38,649</u>	<u>98,359</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(4,231)	(10,476)
Interest received		<u>1,448</u>	<u>3,208</u>
Net cash used in investing activities		<u>(2,783)</u>	<u>(7,268)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		 35,866	 91,091
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>358,935</u>	<u>267,844</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		 <u>394,801</u>	 <u>358,935</u>

The notes form part of these financial statements

**CITY CHURCH (CAMBRIDGE)**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the Year Ended 31 March 2022**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22 £	31.3.21 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(16,236)	(13,616)
<b>Adjustments for:</b>		
Depreciation charges	79,739	78,341
Interest received	(1,448)	(3,208)
(Increase)/decrease in debtors	(8,477)	18,026
(Decrease)/increase in creditors	<u>(14,929)</u>	<u>18,816</u>
<b>Net cash provided by operations</b>	<u><u>38,649</u></u>	<u><u>98,359</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21 £	Cash flow £	At 31.3.22 £
<b>Net cash</b>			
Cash at bank	<u>358,935</u>	<u>35,866</u>	<u>394,801</u>
	<u>358,935</u>	<u>35,866</u>	<u>394,801</u>
<b>Total</b>	<u><u>358,935</u></u>	<u><u>35,866</u></u>	<u><u>394,801</u></u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- at varying rates on cost
Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Only items over £500 are capitalised and depreciated by the charity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

**Creditors**

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

## **CITY CHURCH (CAMBRIDGE)**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31 March 2022**

#### **1. ACCOUNTING POLICIES - continued**

##### **Fund accounting**

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are earmarked by the directors for particular purposes.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Donated goods**

During the year the charity received donated goods in the form of Microsoft software costing \$1,176.00. This equated to £947.74 using the exchange rate 1\$ = £0.8059 (as at 31/03/2020).

##### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
General gift income	65,273	55,027
Gift aid donations	512,289	463,532
Charities Aid Foundation	<u>40,013</u>	<u>45,311</u>
	<u>617,575</u>	<u>563,870</u>

#### **3. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.21
	£	£
Premises Income	<u>5,970</u>	<u>2,805</u>

#### **4. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>1,448</u>	<u>3,208</u>

**CITY CHURCH (CAMBRIDGE)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****5. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.22	31.3.21
	Activity	£	£
Admin income	Church running costs	45	11
Evangelism income	Church running costs	-	2,688
Training income	Church running costs	100	-
Visiting speaker income	Church running costs	7,443	5,900
Children & Youth work income	Church running costs	<u>3,797</u>	<u>2,428</u>
		<u>11,385</u>	<u>11,027</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Church running costs	<u>650,154</u>	<u>2,460</u>	<u>652,614</u>

**7. SUPPORT COSTS**

	Governance costs
	£
Church running costs	<u>2,460</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	79,737	78,341
Independent examiners fees	<u>2,460</u>	<u>2,460</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.22	31.3.21
	£	£
Trustees' salaries	23,751	23,562
Trustees' social security	2,057	2,039
Trustees' pensions paid	<u>1,663</u>	<u>1,649</u>
	<u>27,471</u>	<u>27,250</u>

**Trustees' expenses**

Expenses either reimbursed to, or paid on behalf of, Trustees were mainly in respect of travel expenses, conferences and office refurbishment relating to roles other than those of trusteeship.

**Key management personnel**

The charity consider its key management personnel to comprise the trustees and elders.

The total remuneration for Key Management Personnel for the year was £138,350 (2021: £137,246). This comprises gross pay £117,559, employer's NI contribution £12,561 and employer's pension contributions £8,229..

**Key Management Personnel's expenses**

**CITY CHURCH (CAMBRIDGE)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****9. TRUSTEES' REMUNERATION AND BENEFITS - continued****Key management personnel - continued**

Expenses either reimbursed to, or paid on behalf of the Key Management Personnel were directly relating to the Charities activities.

**10. STAFF COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	264,513	245,725
Social security costs	17,196	15,452
Other pension costs	<u>16,409</u>	<u>14,979</u>
	<u>298,118</u>	<u>276,156</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Full time equivalent	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	496,131	67,739	563,870
<b>Charitable activities</b>			
Church running costs	11,027	-	11,027
Other trading activities	2,805	-	2,805
Investment income	<u>3,208</u>	<u>-</u>	<u>3,208</u>
<b>Total</b>	513,171	67,739	580,910
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church running costs	<u>492,847</u>	<u>101,679</u>	<u>594,526</u>
<b>NET INCOME/(EXPENDITURE)</b>	20,324	(33,940)	(13,616)
<b>Transfers between funds</b>	<u>(10,000)</u>	<u>10,000</u>	<u>-</u>
<b>Net movement in funds</b>	10,324	(23,940)	(13,616)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>392,996</u>	<u>660,095</u>	<u>1,053,091</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>403,320</u>	<u>636,155</u>	<u>1,039,475</u>

**CITY CHURCH (CAMBRIDGE)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****12. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2021	350,173	725,208	97,993
Additions	-	-	1,231
Disposals	-	-	(64,872)
At 31 March 2022	<u>350,173</u>	<u>725,208</u>	<u>34,352</u>
<b>DEPRECIATION</b>			
At 1 April 2021	62,350	364,763	94,692
Charge for year	3,117	59,172	1,570
Eliminated on disposal	-	-	(64,872)
At 31 March 2022	<u>65,467</u>	<u>423,935</u>	<u>31,390</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>284,706</u>	<u>301,273</u>	<u>2,962</u>
At 31 March 2021	<u>287,823</u>	<u>360,445</u>	<u>3,301</u>
	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021	157,972	46,221	1,377,567
Additions	2,122	878	4,231
Disposals	(24,684)	(6,936)	(96,492)
At 31 March 2022	<u>135,410</u>	<u>40,163</u>	<u>1,285,306</u>
<b>DEPRECIATION</b>			
At 1 April 2021	126,819	31,992	680,616
Charge for year	10,706	5,172	79,737
Eliminated on disposal	(24,684)	(6,936)	(96,492)
At 31 March 2022	<u>112,841</u>	<u>30,228</u>	<u>663,861</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>22,569</u>	<u>9,935</u>	<u>621,445</u>
At 31 March 2021	<u>31,153</u>	<u>14,229</u>	<u>696,951</u>

**CITY CHURCH (CAMBRIDGE)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other debtors	19,714	12,511
Prepayments	<u>1,274</u>	<u>-</u>
	<u>20,988</u>	<u>12,511</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	2,210	2,911
Social security and other taxes	5,577	5,818
Other creditors	1,406	457
Accrued expenses	<u>4,802</u>	<u>19,736</u>
	<u>13,995</u>	<u>28,922</u>

**15. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	395,039	25,113	(1,430)	418,722
Self Funding	1,032	40	-	1,072
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	403,321	25,153	(1,430)	427,044
<b>Restricted funds</b>				
Members	133	(685)	552	-
Gift Days	63	4,625	-	4,688
Building Fund	561,303	(52,055)	872	510,120
Designated Gifts	406	(412)	6	-
MF Africa	7,540	(2,648)	-	4,892
Community Outreach	1,109	1,696	-	2,805
Church Planting	<u>65,600</u>	<u>8,090</u>	<u>-</u>	<u>73,690</u>
	<u>636,154</u>	<u>(41,389)</u>	<u>1,430</u>	<u>596,195</u>
<b>TOTAL FUNDS</b>	<u>1,039,475</u>	<u>(16,236)</u>	<u>-</u>	<u>1,023,239</u>

**CITY CHURCH (CAMBRIDGE)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	531,105	(505,992)	25,113
Self Funding	<u>40</u>	<u>-</u>	<u>40</u>
	531,145	(505,992)	25,153
<b>Restricted funds</b>			
Members	17,885	(18,570)	(685)
Gift Days	26,337	(21,712)	4,625
Building Fund	-	(52,055)	(52,055)
Designated Gifts	14,349	(14,761)	(412)
MF Africa	1	(2,649)	(2,648)
Community Outreach	5,181	(3,485)	1,696
Church Planting	<u>41,480</u>	<u>(33,390)</u>	<u>8,090</u>
	<u>105,233</u>	<u>(146,622)</u>	<u>(41,389)</u>
<b>TOTAL FUNDS</b>	<u><u>636,378</u></u>	<u><u>(652,614)</u></u>	<u><u>(16,236)</u></u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	383,714	21,325	(10,000)	395,039
Self Funding	2,032	(1,000)	-	1,032
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	392,996	20,325	(10,000)	403,321
<b>Restricted funds</b>				
Members	(50)	183	-	133
Gift Days	149	(86)	-	63
Building Fund	613,568	(52,265)	-	561,303
Designated Gifts	-	406	-	406
MF Africa	7,540	-	-	7,540
Community Outreach	1,343	(234)	-	1,109
Church Planting	<u>37,545</u>	<u>18,055</u>	<u>10,000</u>	<u>65,600</u>
	<u>660,095</u>	<u>(33,941)</u>	<u>10,000</u>	<u>636,154</u>
<b>TOTAL FUNDS</b>	<u><u>1,053,091</u></u>	<u><u>(13,616)</u></u>	<u><u>-</u></u>	<u><u>1,039,475</u></u>

**CITY CHURCH (CAMBRIDGE)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	512,176	(490,851)	21,325
Self Funding	<u>995</u>	<u>(1,995)</u>	<u>(1,000)</u>
	513,171	(492,846)	20,325
<b>Restricted funds</b>			
Members	19,831	(19,648)	183
Gift Days	1	(87)	(86)
Building Fund	-	(52,265)	(52,265)
Designated Gifts	14,444	(14,038)	406
Community Outreach	-	(234)	(234)
Church Planting	<u>33,463</u>	<u>(15,408)</u>	<u>18,055</u>
	<u>67,739</u>	<u>(101,680)</u>	<u>(33,941)</u>
<b>TOTAL FUNDS</b>	<u><u>580,910</u></u>	<u><u>(594,526)</u></u>	<u><u>(13,616)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	383,714	46,438	(11,430)	418,722
Self Funding	2,032	(960)	-	1,072
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	392,996	45,478	(11,430)	427,044
<b>Restricted funds</b>				
Members	(50)	(502)	552	-
Gift Days	149	4,539	-	4,688
Building Fund	613,568	(104,320)	872	510,120
Designated Gifts	-	(6)	6	-
MF Africa	7,540	(2,648)	-	4,892
Community Outreach	1,343	1,462	-	2,805
Church Planting	<u>37,545</u>	<u>26,145</u>	<u>10,000</u>	<u>73,690</u>
	<u>660,095</u>	<u>(75,330)</u>	<u>11,430</u>	<u>596,195</u>
<b>TOTAL FUNDS</b>	<u><u>1,053,091</u></u>	<u><u>(29,852)</u></u>	<u><u>-</u></u>	<u><u>1,023,239</u></u>

**CITY CHURCH (CAMBRIDGE)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,043,281	(996,843)	46,438
Self Funding	<u>1,035</u>	<u>(1,995)</u>	<u>(960)</u>
	1,044,316	(998,838)	45,478
<b>Restricted funds</b>			
Members	37,716	(38,218)	(502)
Gift Days	26,338	(21,799)	4,539
Building Fund	-	(104,320)	(104,320)
Designated Gifts	28,793	(28,799)	(6)
MF Africa	1	(2,649)	(2,648)
Community Outreach	5,181	(3,719)	1,462
Church Planting	<u>74,943</u>	<u>(48,798)</u>	<u>26,145</u>
	<u>172,972</u>	<u>(248,302)</u>	<u>(75,330)</u>
<b>TOTAL FUNDS</b>	<u>1,217,288</u>	<u>(1,247,140)</u>	<u>(29,852)</u>

**Designated funds**

Self funding - This fund is used to manage monies for events which are regarded as Self-Funding. Typically such events provide a service or a benefit to particular groups of church members, who therefore re-imburse the church in full.

**Restricted funds**

These funds are used to manage monies which have been donated for a specified charitable purpose. Currently five restricted funds are maintained;

Building fund - for capital costs of site purchases and development,

Gift Days - for one-off charitable purposes.

MF Africa - towards the set up of a School of African leadership

Community Outreach - towards local based outreach projects

Church Planting - funds received to help the establishment of new churches

**16. RELATED PARTY DISCLOSURES**

During the year the following remuneration was paid to the Related Parties of the Trustees and Key Management Personnel:  
D Frisby, the spouse of a Key Management Person £4,230 (2021: £4,197)

**17. GUARANTEE STATUS**

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding ten pounds.