

ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

REGISTERED COMPANY NUMBER: 03741507 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER: 1076291

1 Objectives and Activities

1.1 Charitable Objectives

Our charitable objectives are fully stated in the Memorandum and Articles of Association of City Church (Cambridge). They can be summarised as follows:

- To advance the Christian faith;
- To relieve the disadvantaged (needy, in hardship, aged, sick, homeless, unsatisfactorily housed);
- To advance education in accordance with Christian principles;
- To promote and fulfil other charitable work beneficial to the community.

1.2 Mission – Why we exist

Our vision as a local church in Cambridge and beyond is to be:

A Family of Disciples on a Mission through Multiplication

1.3 Values – What we practise

GRACE We want the grace of God to be characteristic of every aspect of our life as a church. (2 Corinthians 1:12; 2 Corinthians 9:8; Colossians 4:6; Titus 2:11)

TEACHING The Bible is our authoritative guide in all matters of faith and practice. We therefore place great importance on regular teaching from the scriptures when we meet together. (2 Timothy 3:16; Titus 2:1; Colossians 3:16; 1 Timothy 4:13)

PRAYER We see prayer as vital and fundamental to all we do. (Ephesians 6:18; Philippians 4:6; 1 Timothy 2: 1-2)

SPIRITUAL GIFTS When we come together to worship, we seek both the freedom and the order that are given by the Holy Spirit. (John 4:24; 1 Corinthians 14:39-40)

WORSHIP We are all called to be active participants in the worship, life and mission of the church, which is Christ's body, God's chosen instrument for the advancement of his Kingdom. (Romans 12:4-8; Ephesians 4:16)

EVANGELISM We want to demonstrate the love of God and share the good news about Jesus to people in our society. (Mark 12:31; Luke 9:2; Galatians 6:10; Romans 1:16)

BAPTISM IN WATER Those who repent and believe are to be baptised in water as a demonstration of death to sin and new life in Christ. (Matthew 28:19; Romans 6:2-4)

BAPTISM OF THE HOLY SPIRIT Baptism in the Spirit and being continually filled with the Spirit gives us close relationship with God and power for discipleship. (Acts 1:5; Ephesians 5:18)

DISCIPLESHIP As disciples of Christ, we are called to develop our relationship with God and to grow in character and maturity. (Galatians 5:22-26; Ephesians 4:13; 2 Timothy 3:14-17)

COMMUNITY As a gathering of people who are committed to Jesus and to one another, we want to build godly relationships in our family units, in our small groups and in the wider church setting. (John 13: 34-35; Romans 15:7; Ephesians 5:21-6:4)

COMMUNION We break bread and drink wine together regularly to remember the death of Jesus and look forward to his return. (1 Corinthians 11:23-26)

GIVING One way we show our commitment to the church is by giving financially in proportion to our resources. (1 Corinthians 16:2; 2 Corinthians 9:7)

INVOLVEMENT WITH RELATIONAL MISSION (the family of churches to which we belong, see 4.4) The ministry of apostles, prophets, evangelists, pastors and teachers, and that of our own leaders, is recognised by us and welcomed among us. (Hebrews 13:17; Ephesians 4:11-12)

UNITY We are only part of the body of Christ and therefore welcome fellowship with all Christians. (Romans 15:7; 1 Corinthians 12:27)

1.4 Vision – Who we long to become

1.4.1 Family

We want to be a family. In our relationships together, and decisions towards one another, we want to behave as such. We are brothers and sisters and dearly loved children of God. We want to live generous, courageous, sacrificial, encouraging, Spirit-filled lives, as we love each other. We believe there is no sacred/secular divide and that every part of our lives belongs to God, and needs God. We love our Sunday gatherings, but know these are not sufficient in themselves to help us support each other in all of life. We are committed to living highly overlapping lives as we seek to create a culture which is full of good relationships, and is challenging and encouraging us to mature.

1.4.2 Disciples

We want to be disciples of Jesus. We describe a disciple as one who is increasingly worshipping God, obeying Jesus, and being changed by the Spirit in all of life, as part of a church family, and is helping others to do the same. This is a life-long process that starts before salvation.

1.4.3 Mission

We want to live as people who have been sent: with purpose. God sent the Son, and the Son sends us. Missional living is the adoption of the posture, thinking, behaviours and practices of a missionary (missionaries are not super-Christians – we're all called to it), in order to engage others with the gospel message. All that we do must be gospel-centred.

1.4.4 Multiplication

It takes longer to develop, equip and encourage a group of new leaders to lead a new initiative (multiplication of leadership) than it does simply to lead it yourself (addition to your workload), but it is more worthwhile, and ultimately more fruitful. This is what Jesus did.

If you want to go fast, go alone; if you want to go far, go together.

We don't just want numerically big churches; we want "big" (i.e. spiritually mature and well-equipped) people.

2 Church Activities and Achievements in 2020-21

2.1 Impact of Covid-19

In March 2020, when meeting corporately in person was suspended, we moved our Cambridge-based church activities online and met via the Zoom video-conferencing application. When COVID-19 restrictions allowed, we were able to hold some smaller and youth meetings on site, but continued to

use Zoom for the majority of our services and smaller groups, including evangelistic courses and youth and children's meetings. The church plant, Jubilee Church, launched publicly online with streamed services on Facebook Live and was also able to host in-person small groups when government regulations and advice permitted.

We have found new ways of interacting and supporting each other as a church family: many people listened to podcasts with sermons, interviews and conversations recorded with church members, WhatsApp groups linked up different combinations of people, and prayer request and feedback emails were widespread. When possible under the current regulations, many met in pairs or small groups outside, or together in one home to join a larger online meeting. Some of our church family had difficult times with losing loved ones, illness, loss of work, and other challenges, but we also celebrated with those who welcomed new babies, got married, or became Christians and were baptised!

Except for our Facilities Supervisor, all staff were able, with some adjustments, to work from home. They showed great flexibility and initiative in using available technology and whilst respecting the prevailing regulations, to deliver teaching and guidance, lead teams, organise groups, control the finances, maintain a COVID-secure site, host online and in person meetings, launch a new website, provide pastoral support, integrate new people into the church, and record, edit and publish videos and podcasts.

We started the new financial year with two possible budgets: one assumed income would continue close to the level of the previous year but we initially worked with an alternative which assumed income would be 90% of this level. We also developed a contingency plan for how we could deal with more major drops of income perhaps caused by losses of donors or changes in their financial situations. By October 2020 it had become apparent that donations had not dropped below the 100% budget level. We then reverted to the 100% budget and during the second half of the year were able to create new paid roles for church planting in Ely and coordinating the youth work in Cambridge.

2.2 Evangelism

City Church is a family on mission together, and we aim to equip and encourage every member to share actively in this enterprise. This works out in practice as neighbours, work colleagues, friends and family come into proximity with people who are already participating in the life and mission of the church. In other words, those outside the church encounter and are blessed by people who are characterised by our core values of being loving and accepting, joyful and generous, compassionate and caring, hope-filled and encouraging, creative and inspiring, faithful and true.

At Christmas the church again distributed food and gift packages to those identified by local council community workers and The Besom in Cambridge (Registered Charity Number 1139723) as being in need of support and assistance.

Our regular Tuesdays Together coffee morning, which promotes ongoing friendships with local seniors, was not able to continue in this format during the year, but when regulations allowed, outdoor meetups were enjoyed by this group.

Sadly, because of the various regulation and limitations, our weekly in person Wednesday morning City Bus event for toddlers and their parents/carers was not able to meet this year.

We seek to give people, some of whom we have contacted during these activities, clear opportunities to explore the claims of Christ and Christianity.

We are confident that the good news of Jesus has made a difference to people's lives when they make a public acknowledgement of their trust in Him by being baptised. During this year, we baptised two people.

2.3 Discipling and Caring

At the heart of the strategy for how City Church corporate life functions is an emphasis on numerically large weekly worship celebrations as well as much smaller relational groups, courses, and various other ministry activities. During this year, most of these activities were carried out online with smaller gatherings happening in person (often outside) as regulations permitted. Our aim continued to be that through praise, prayer, Bible study and witnessing, the people of the church actively practised their Christian faith, being those who live and love others like Jesus did.

2.4 Training and Sending

Training, equipping and caring for church members is a key component of our strategy to advance the Christian faith. Our Sunday worship services on Zoom have been a major feature in the life of the church and Bible teaching continued to be a key component of these times. We also recorded the talks and produced additional podcasts with more in-depth teaching for those who were unable to join the live meeting.

Several of our members preach and teach by invitation for various churches in this region and beyond, and we continue to support financially four sets of people engaged in Christian work overseas.

2.4.1 Church Members

The church relies heavily on the commitment of many volunteers in various areas of service such as serving the children and youth, leading small groups, teaching and leading worship in church meetings, etc. The church invests in the development of these volunteers by providing training sessions, coaching and mentoring training both to help them carry out their current duties and to equip them to take on greater responsibilities.

We contributed funding for some of our church members attending (mainly online) the Relational Mission leadership course (LEAD) this year.

While some leaders within the charity are volunteers, others are paid employees and we have continued to resource the training and development of this staff team. During this year we funded postgraduate theological studies for one of our paid elders.

2.4.2 Small Groups

City Groups are our groups of about 12 people with a leader who commit to meet together on a regular basis around a shared purpose or activity over a 10 or 12 week term and then, usually, come to an end. They have been a much needed source of connection for church members throughout the pandemic. The shift to gathering online with appropriate training for Zoom hosts went very well, and we saw a variety of groups emerge (daytime, etc.) that had not been tried before. The move to online gathering also removed geographic or transport restrictions, allowing people to join City Groups that were previously unavailable to them (eg. the prayer meeting early on Saturday mornings). We were also able to serve the needs of house-bound and vulnerable members for whom evening City Groups were difficult to attend. Both a daytime Bible study and an online prayer meeting are now continuing even with the COVID restrictions lifting, as we have seen the benefit of offering both in-person and online City Groups. At a time when many people in the population were feeling socially isolated and relationally vulnerable, online City Groups offered a much-needed means of connection with others and pastoral support. There were 39 different groups running over at least one term and over 240 people participated during the year.

2.4.3 Children

During this extraordinary year, the Citykids Team served the families of City Church in some new ways.

Staying Connected

During lockdown, we co-ordinated video greetings from many different church members for all of the children of the church - sending short videos of encouragement, friendship and fun – to give each child a continued point of connection and let them know that they are valued and loved.

Family Devotions

From April 2020 to November 2020, we provided a family devotional guide for each week, following the same Bible teaching topics that were being taught to the church family on Sundays.

Sunday Zoom for Children

July 2020 saw the beginning of our weekly Citykids Zoom meetings. 50 to 70 children regularly attended these meetings which included songs, a Bible story, a short talk and an interview with someone from the church family. Craft ideas and colouring pages were provided by email.

Church Family Zoom

Each week the children were encouraged to take part in the church family meeting, with a team member helping with signing for songs and an opportunity to show us any drawings/craft they had made during the morning.

Mid-week Zooms

In September 2020 we began a mid-week meeting for our 'Oranges' (school years 3 & 4) and 'Reds' (school years 5 & 6). These meetings included lots of fun and games, and some bible teaching and worship.

Home Visits

Throughout the year, our children's ministry co-ordinator took time each week to visit with families, to offer prayer support and time to talk.

Zoomtivity

Along with the Citybus Team, in December 2020 we held an online family nativity service, which was really well attended. Every household received a hand-delivered parcel of gifts and items to encourage participation in the nativity. This was a successful way to reconnect with old contacts and friends.

Half Term Fun

During the February 2021 half term week, we hosted a few different Zoom meetings for different ages – to facilitate the children spending more social time together.

Team

A team of 25 people served in these various activities over the year.

2.4.4 Youth

Like everything else, youth work at City Church has been profoundly different this year. And whilst there has been much missed out on, cancelled, or affected, it has also been a year where we have seen many wonderful opportunities and blessings that we may not have seen otherwise.

Over the first few months of the pandemic we stopped our regular youth meetings for the younger and older age groups and instead started weekly, online small groups. These were fantastic times of supporting each other through the early days of uncertainty, giving consistency and encouragement as

we saw how God is our friend in times of need. And whilst the ways we enjoyed each other's company changed, it definitely did not stop, as we embraced online baking classes, video games nights and virtual escape rooms.

Over the summer holidays, we began to have a few chances to do small, outdoor meet-ups with a handful of youth. These were particularly important for those who really struggled with the transition to online life (as many of us did), giving them at least one point of contact with the youth team and some other youth in real life.

As the Autumn term kicked off, with a brand new set of Y7s, we started to return to Sunday meetings for the younger and older groups, with the younger ones being online and the older ones being in person whenever restrictions allowed. Whilst many of the younger ones of our group were very adaptable to online life, the chance for the older ones to be in person seemed to really benefit them.

In terms of our team we have had a few move on, either moving away from Cambridge or on to different areas of serving, but we have also had a new influx of brilliant, dedicated youth leaders, keeping our size at around a dozen leaders. They, in a time of real change and unrest, threw themselves into the youth work and really gave the young people certainty during it. The other significant change to the team was that one of the team leaders came on to the church office staff as Youth Work Coordinator in January 2021, really helping to give the rest of the team the space they needed to grow.

2.4.5 Growth

Despite only meeting online for the majority of this year, the church family has welcomed 11 adults into active membership. 'Church Members' are those who have chosen to express commitment through small group involvement, financial support and practical service within the church. Services and other meetings, including the majority of the City Groups, are open to all, not just the membership.

City Church prizes the fact that through its membership demographic we are able to express considerable diversity in unity. Current members come from over 26 different nations with a socio-economic heritage that reflects the broad cross-spectrum that is found in the city of Cambridge and the surrounding areas.

2.4.6 Church Planting

City Church, in partnership with The Bridge Church (Registered Charity No 1161958, based in St Ives), have been supporting Jubilee Church, Ely, a new church plant in the City of Ely and part of Relational Mission.

Jubilee launched publically in September 2020. As we were in the middle of a global pandemic this meant producing an online weekly service that could be accessed by the people of Ely and surrounding villages as well as around the world via Facebook Live. This required many of our volunteers to up-skill in video recording, editing, producing backing tracks for worship as well as how to live stream a service.

December 2020 saw Jubilee Church supporting a number of local and global charities - £1,000 pounds was given to each of Ely Foodbank (Registered Charity Number 1150746 in England and Wales), who were able to supply Christmas food hampers, Ely Baby Bank who provided local families with Christmas presents and built a buggy shelter and the Christmas Appeal from Relational Mission (Registered Charity Number 1150583 in England and Wales) which was focused on providing business opportunities so that communities across the globe could rebuild themselves after the pandemic.

Jubilee Church, Ely has continued, where possible under the current government guidelines, to have mid-week Connect groups which allowed people to gather to study God's word and support one another.

Jubilee Kids ran online on Zoom, allowing the children to meet together to have fun, worship and learn more about God.

Outreach activities at Easter included giving small gifts such as cakes and flowers to neighbours.

The plant has grown with new individuals, couples and families joining.

2.5 Public Benefit Statement

The Trustees have due regard for the public benefit guidance published by the Charities Commission. Specifically, they have studied the following Charity Commission documents and believe that the activities of the Charity and the contents of this report are compliant with the public benefit guidance provided therein.

- Charitable purposes and public benefit (PB1, PB2 and PB3) (September 2013)
- The Advancement of Religion for the Public Benefit (December 2008)
- The Prevention or Relief of Poverty for the Public Benefit (December 2008)
- Charity Reporting and accounting: the essentials (CC15c) (March 2015)

Note that the great majority of the Charity's meetings and events are open to the public. Indeed, it is a key aim of the Charity to attract newcomers into the various activities of the church so that they can participate in and benefit from all that the church has to offer. The Charity values the diversity currently evidenced by the church membership and the wider community of those who interact directly with City Church, and is hopeful of seeing the diverse demographic of the Cambridge area fully reflected in the City Church 'population'. Likewise, the vast majority of City Church events and activities can be accessed free of charge. Where a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that cost does not exclude those to whom the activity would be especially beneficial.

In addition, we wanted to ensure the church continued to serve those living in Abbey Ward, in which the church has its premises. Abbey Ward is a diverse area of Cambridge City with several large housing estates which show levels of deprivation above the county average. We seek to serve our community in many ways to communicate and model the Christian faith.

2.6 Grant Making

This year we have continued to support the advance of the Christian faith in our immediate locality, within the United Kingdom and across the world. This support is directed to the training of Christian workers, the planting of new churches, the relief of the disadvantaged and the pastoral care of Christian workers serving overseas.

In this regard we were able to donate £345,720 to Relational Mission (Registered Charity Number 1150583 in England and Wales), the family of churches to which we belong, to assist in planting a number of new churches here in the United Kingdom and in further strategic major cities internationally. A proportion of this funding was also used to alleviate poverty in a number of the developing nations where Relational Mission has links.

Financial support to four individuals or families engaged in Christian work overseas was continued, and this year the total support grants for our overseas volunteers amounted to £29,156.

We also financially supported two sets of people engaged in Christian work in the UK, and during this year this amounted to £4,300.

City Church continued its support of joint church ventures and Christian organisations committed to the advancement of Christianity and the welfare of the wider community within the city of Cambridge and beyond.

Recipients this year included:

- The Evangelical Alliance (Registered Charity Number 212325 in England and Wales), the body serving evangelical Christians in the UK to present Christ as good news for spiritual and social transformation. £280 donated.
- The Cambridge Money Advice Centre (Registered Charity Number 1107655 in England and Wales) which operates throughout the city of Cambridge. The Centre gives free advice and help to people in the community struggling with debt problems. £600 donated.
- The Jubilee Centre in Cambridge (Registered Charity Number 1142076 in England and Wales), who conduct research into the contemporary relevance of the biblical vision for society. £300 donated.
- Cambridge City Foodbank (Registered Charity Number 1149883 in England and Wales), part of the Trussell Trust foodbank network. £180 donated.
- Hope Cambridge (Registered Charity Number 1125327 in England and Wales), which draws local churches together to help and serve the city. £240 donated.
- Friends International (Registered Charity Number 1094095 in England and Wales), which offers international students genuine friendship during their time in Cambridge. £600 donated.
- True Freedom Trust (Registered Charity Number 1159015 in England and Wales), which supports Christians facing same-sex attraction who choose not to embrace a gay identity or pursue a same-sex relationship because of convictions of faith. £1,020 donated.
- Hope into Action (Registered Charity Number 1137686 in England and Wales), which enables churches to house the homeless. £2,000 donated.
- Christian Heritage (Registered Charity Number 1076750 in England and Wales), which is based at the Round Church in Cambridge. £600 donated.

We also seek to bless other churches and their missional work. During this financial year, we were able to donate £10,111 in total to Grace Church in Stockholm, Sweden, Good News Church in Nis, Serbia, Lighthouse Church in Izmir, Turkey, Grace Church in Bolton, and St Simon Trust in Orissa, India

3 Financial Review

3.1 Donations

The church members and adherents of City Church continue to be very faithful and generous in their voluntary financial support. This one 'funding source' accounted for more than 95% of the church's income and exceeded our budgeted income figure this year, for which we are very grateful.

3.2 Investments

The Charity does not hold substantial investments. Assets such as the Reserve Fund are invested as cash in various bank accounts and building society bonds. The choice of such accounts is aimed at maximising interest whilst maintaining the necessary degree of access. Consideration is also given to ethical and environmental issues in choosing investment institutions. Money is actively moved between accounts in order to optimise returns.

3.3 Expenditure

Total expenditure came in under budget this year which was done without any restrictions being made on the type or amount of expenditure required by the various ministries of the church, but did reflect the switch towards online meetings and the cancelling of many budgeted in-person events.

3.4 Reserves Policy

The company's policy is to hold a reserve of a minimum of two months' average unrestricted expenses.

The reserve is managed as a separate fund. At the start of each financial year the directors will determine what the required level of the reserve is, based on the forecasted level of monthly unrestricted expenses and any other factors that they are aware of. If the current level is below that target amount, the annual budget will include provision to transfer money from the General Fund to the reserve to reach the desired amount.

At the end of the financial year any shortfall in the General Fund is balanced by a transfer from the reserve and any surplus is transferred to the reserve. The amount held in the reserve is therefore managed via the General Fund budgeting process. Unbudgeted expense items and Capital purchases are expressly managed in regard to their impact on reserves and the pursuance of the Charity's objectives.

Any transfer to or from the reserve fund must be authorised by the directors.

3.5 Future plans

There are currently no uncertainties about City Church's ability to continue as a going concern, and no funds are in deficit.

4 Structure, Governance & Management

4.1 Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated and registered on 25 March 1999.

4.2 Organisational Structure

The Directors of City Church have overall legal and financial responsibility for the Charity and act as its Trustees. They have entrusted to the Elders the responsibility for the spiritual and strategic direction and the day-to-day running of the church. One of the Elders continued this year to serve as a Director to ensure a high level of liaison and cohesion between the two groups. Additionally, the Lead Elder meets with the Directors regularly.

The Directors meet regularly to review the financial position of the Church, to discuss any financially or legally significant changes, and to ensure that good practice is maintained in regard to the Charity's various legal responsibilities.

There were 14 members in the paid staff team during this year but with 11 being part-time, this was the equivalent of 7.45 full-time heads over the year. This team includes two Elders who oversee many of the church ministries, a Children's Ministry leader, a Youth Ministry leader, and financial and administrative staff.

Budgetary control and volunteer recruitment for different ministry areas has been delegated to the leaders of those ministries, whether paid staff or volunteers, but remains overseen by an Elder.

4.3 Recruitment & Appointment of New Trustees

Trustees are recruited from within the church membership of City Church. They should be active, reliable members of reasonably long standing. They should be people who clearly demonstrate their understanding and commitment to the vision and values of the church. Furthermore they need to be people who are deemed to have competence commensurate with the fulfilment of the responsibilities of Trustees. New Trustees are proposed by existing Trustees, in consultation with the church Elders. Trustees are appointed to serve for a period of three years. At the end of each three year period there is an option on both sides to renew the appointment, or to stand down. The Articles of Association prevent a majority of Trustees from receiving remuneration or other benefits for services rendered to the Charity.

4.4 Relationships & Related Parties

City Church (Cambridge) is a member of the Evangelical Alliance (Registered Charity Number 212325) and is an autonomous part of the family of churches known as Relational Mission (Registered Charity Number 1150583). The apostolic leaders of Relational Mission are part of the Newfrontiers group (in the UK, Registered Charity Number 1060001). These affiliations have no effect on the operating policies of the Church.

4.5 Major Risks to the charity

Acknowledging that the responsibility for risk management lies with the directors, they have in this financial year overseen a comprehensive risk identification and assessment process and generation of a new risk register following a model developed for churches by Stewardship Services. The more serious risks identified in this process, and the related existing controls and mitigations, have been reviewed by the directors. Any subsequently required changes to policies, and management and

operational procedures have been recorded in the minutes of the Directors' Meetings. These policy and procedure documents are reviewed by the directors after each change, and, at least, annually. The directors also oversee the periodic monitoring of how the various control systems are being complied with, and followed by, the employees and volunteers of the church.

As one of the major risks to the organisation is the potential loss of voluntarily given income, income trends are monitored on a monthly basis by the directors and they have developed a plan for how to reduce church expenditure should this risk become a reality.

5 Reference and administrative details

5.1 Registration Details

Name:	City Church (Cambridge)
Registered Company Number (England and Wales):	03741507
Registered Charity Number (England and Wales):	1076291
Registered and Principal Office:	Brickfields House 15-16 Cheddars Lane Cambridge CB5 8LD

5.2 Trustees for the purposes of charity law and directors for the purposes of company law

Matthew Waterson (Chair)
Ken Dickson
John Hall
Gbenga Kazeem
Andrew Sharpe
Kathryn Thomas

5.3 Elders of the church

Daniel Goodman
Simeon Dry
Mike Frisby
Jon Ogborn
Matthew Waterson

5.4 Key Advisors

Independent Examiners:

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Solicitor:

Tees Law,
Titan House,
Castle Park,
Castle Street,
Cambridge
CB3 0AY.

5.5 Audit Exemption Statement

For the year ending 31/03/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report has been prepared in accordance with the Charities SORP (FRS 102) applicable for reporting periods beginning on or after 1 January 2015.

Approved by the trustees and directors and signed on their behalf


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Date: Dec 21, 2021
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Kathryn Thomas – Trustee, Director and Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITY CHURCH (CAMBRIDGE)**

Independent examiner's report to the trustees of City Church (Cambridge) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


[mwbrindley](#) (Dec 22, 2021 11:38 GMT)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England & Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Dec 22, 2021

CITY CHURCH (CAMBRIDGE)**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	496,131	67,739	563,870	584,275
Charitable activities	5				
Church running costs		11,027	-	11,027	14,800
Other trading activities	3	2,805	-	2,805	7,198
Investment income	4	<u>3,208</u>	<u>-</u>	<u>3,208</u>	<u>2,067</u>
Total		513,171	67,739	580,910	608,340
EXPENDITURE ON					
Charitable activities	6				
Church running costs		<u>492,847</u>	<u>101,679</u>	<u>594,526</u>	<u>605,032</u>
NET INCOME/(EXPENDITURE)		20,324	(33,940)	(13,616)	3,308
Transfers between funds	16	<u>(10,000)</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		10,324	(23,940)	(13,616)	3,308
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>392,996</u>	<u>660,095</u>	<u>1,053,091</u>	<u>1,049,783</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>403,320</u></u>	<u><u>636,155</u></u>	<u><u>1,039,475</u></u>	<u><u>1,053,091</u></u>

The notes form part of these financial statements

BALANCE SHEET**31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	135,648	561,303	696,951	764,816
CURRENT ASSETS					
Debtors	13	11,214	1,297	12,511	30,537
Cash at bank		<u>282,470</u>	<u>76,465</u>	<u>358,935</u>	<u>268,379</u>
		293,684	77,762	371,446	298,916
CREDITORS					
Amounts falling due within one year	14	(26,011)	(2,911)	(28,922)	(10,641)
NET CURRENT ASSETS		<u>267,673</u>	<u>74,851</u>	<u>342,524</u>	<u>288,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		403,321	636,154	1,039,475	1,053,091
NET ASSETS		<u>403,321</u>	<u>636,154</u>	<u>1,039,475</u>	<u>1,053,091</u>
FUNDS	16				
Unrestricted funds				403,321	392,996
Restricted funds				<u>636,154</u>	<u>660,095</u>
TOTAL FUNDS				<u>1,039,475</u>	<u>1,053,091</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Dec 21, 2021 and were signed on its behalf by:


K Thomas - Trustee


M Waterson - Trustee

CITY CHURCH (CAMBRIDGE)**CASH FLOW STATEMENT**
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>98,359</u>	<u>75,251</u>
Net cash provided by operating activities		<u>98,359</u>	<u>75,251</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(10,476)	(11,439)
Interest received		<u>3,208</u>	<u>2,067</u>
Net cash used in investing activities		<u>(7,268)</u>	<u>(9,372)</u>
 Change in cash and cash equivalents in the reporting period		 91,091	 65,879
Cash and cash equivalents at the beginning of the reporting period	2	<u>267,844</u>	<u>201,965</u>
 Cash and cash equivalents at the end of the reporting period	2	 <u>358,935</u>	 <u>267,844</u>

The notes form part of these financial statements

CITY CHURCH (CAMBRIDGE)

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(13,616)	3,308
Adjustments for:		
Depreciation charges	78,341	76,364
Interest received	(3,208)	(2,067)
Decrease/(increase) in debtors	18,026	(1,742)
Increase/(decrease) in creditors	18,816	(612)
Net cash provided by operations	<u>98,359</u>	<u>75,251</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.21 £	31.3.20 £
Notice deposits (less than 3 months)	358,935	268,379
Overdrafts included in bank loans and overdrafts falling due within one year	-	(535)
Total cash and cash equivalents	<u>358,935</u>	<u>267,844</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	268,379	90,556	358,935
Bank overdraft	(535)	535	-
	<u>267,844</u>	<u>91,091</u>	<u>358,935</u>
Total	<u>267,844</u>	<u>91,091</u>	<u>358,935</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- at varying rates on cost
Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Only items over £500 are capitalised and depreciated by the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**1. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are earmarked by the directors for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

During the year the charity received donated goods in the form of Microsoft software costing \$1,176.00. This equated to £947.74 using the exchange rate 1\$ = £0.8059 (as at 31/03/2020).

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
General gift income	55,027	73,279
Gift aid donations	463,532	473,863
Charities Aid Foundation	45,311	36,185
Donated services and facilities	-	948
	<u>563,870</u>	<u>584,275</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Premises Income	<u>2,805</u>	<u>7,198</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>3,208</u>	<u>2,067</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Admin income	Church running costs	11	304
Evangelism income	Church running costs	2,688	-
Training income	Church running costs	-	125
Visiting speaker income	Church running costs	5,900	9,582
Children & Youth work income	Church running costs	2,428	4,707
Other Income	Church running costs	-	82
		<u>11,027</u>	<u>14,800</u>

CITY CHURCH (CAMBRIDGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Church running costs	<u>592,066</u>	<u>2,460</u>	<u>594,526</u>

7. SUPPORT COSTS

	Governance costs £
Church running costs	<u>2,460</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Depreciation - owned assets	78,341	76,366
Independent examiners fees	<u>2,460</u>	<u>2,460</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.21 £	31.3.20 £
Trustees' salaries	23,562	23,146
Trustees' social security	2,039	1,670
Trustees' pensions paid	<u>1,649</u>	<u>1,620</u>
	<u>27,250</u>	<u>26,436</u>

Trustees' expenses

Expenses either reimbursed to, or paid on behalf of, Trustees were mainly in respect of travel expenses, conferences and office refurbishment relating to roles other than those of trusteeship.

Key management personnel

The charity consider its key management personnel to comprise the trustees and elders.

The total remuneration for Key Management Personnel for the year was £137,247 (2020: £141,814). This comprises gross pay £116,626, employer's NI contribution £12,458 and employer's pension contributions £8,163.

Key Management Personnel's expenses

Expenses either reimbursed to, or paid on behalf of the Key Management Personnel were directly relating to the Charities activities.

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****10. STAFF COSTS**

	31.3.21	31.3.20
	£	£
Wages and salaries	245,725	236,228
Social security costs	15,452	16,068
Other pension costs	<u>16,628</u>	<u>15,707</u>
	<u>277,805</u>	<u>268,003</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	<u>7</u>	<u>8</u>
Full time equivalent		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	510,844	73,431	584,275
Charitable activities			
Church running costs	13,533	1,267	14,800
Other trading activities	7,198	-	7,198
Investment income	<u>2,067</u>	<u>-</u>	<u>2,067</u>
Total	533,642	74,698	608,340
EXPENDITURE ON			
Charitable activities			
Church running costs	515,213	89,819	605,032
NET INCOME/(EXPENDITURE)	18,429	(15,121)	3,308
RECONCILIATION OF FUNDS			
Total funds brought forward	374,567	675,216	1,049,783
TOTAL FUNDS CARRIED FORWARD	<u>392,996</u>	<u>660,095</u>	<u>1,053,091</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****12. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2020	350,173	725,208	97,993
Additions	-	-	-
At 31 March 2021	<u>350,173</u>	<u>725,208</u>	<u>97,993</u>
DEPRECIATION			
At 1 April 2020	59,234	305,355	93,264
Charge for year	<u>3,116</u>	<u>59,408</u>	<u>1,428</u>
At 31 March 2021	<u>62,350</u>	<u>364,763</u>	<u>94,692</u>
NET BOOK VALUE			
At 31 March 2021	<u>287,823</u>	<u>360,445</u>	<u>3,301</u>
At 31 March 2020	<u>290,939</u>	<u>419,853</u>	<u>4,729</u>

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	157,972	35,745	1,367,091
Additions	-	10,476	10,476
At 31 March 2021	<u>157,972</u>	<u>46,221</u>	<u>1,377,567</u>
DEPRECIATION			
At 1 April 2020	117,614	26,808	602,275
Charge for year	<u>9,205</u>	<u>5,184</u>	<u>78,341</u>
At 31 March 2021	<u>126,819</u>	<u>31,992</u>	<u>680,616</u>
NET BOOK VALUE			
At 31 March 2021	<u>31,153</u>	<u>14,229</u>	<u>696,951</u>
At 31 March 2020	<u>40,358</u>	<u>8,937</u>	<u>764,816</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	12,511	25,823
Prepayments	-	4,714
	<u>12,511</u>	<u>30,537</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 15)	-	535
Trade creditors	2,911	364
Social security and other taxes	5,818	5,755
Other creditors	457	1,136
Accrued expenses	19,736	2,851
	<u>28,922</u>	<u>10,641</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>535</u>

16. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	383,714	21,325	(10,000)	395,039
Self Funding	2,032	(1,000)	-	1,032
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	392,996	20,325	(10,000)	403,321
Restricted funds				
Members	(50)	183	-	133
Gift Days	149	(86)	-	63
Building Fund	613,568	(52,265)	-	561,303
Designated Gifts	-	406	-	406
MF Africa	7,540	-	-	7,540
Community Outreach	1,343	(234)	-	1,109
Church Planting	<u>37,545</u>	<u>18,055</u>	<u>10,000</u>	<u>65,600</u>
	<u>660,095</u>	<u>(33,941)</u>	<u>10,000</u>	<u>636,154</u>
TOTAL FUNDS	<u>1,053,091</u>	<u>(13,616)</u>	<u>-</u>	<u>1,039,475</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	512,176	(490,851)	21,325
Self Funding	<u>995</u>	<u>(1,995)</u>	<u>(1,000)</u>
	513,171	(492,846)	20,325
Restricted funds			
Members	19,831	(19,648)	183
Gift Days	1	(87)	(86)
Building Fund	-	(52,265)	(52,265)
Designated Gifts	14,444	(14,038)	406
Community Outreach	-	(234)	(234)
Church Planting	<u>33,463</u>	<u>(15,408)</u>	<u>18,055</u>
	<u>67,739</u>	<u>(101,680)</u>	<u>(33,941)</u>
TOTAL FUNDS	<u>580,910</u>	<u>(594,526)</u>	<u>(13,616)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	374,179	16,785	(7,250)	383,714
Self Funding	388	1,644	-	2,032
Church Planting	<u>-</u>	<u>-</u>	<u>7,250</u>	<u>7,250</u>
	374,567	18,429	-	392,996
Restricted funds				
Members	-	(50)	-	(50)
Gift Days	63	86	-	149
Building Fund	666,086	(52,518)	-	613,568
MF Africa	7,540	-	-	7,540
Community Outreach	1,105	238	-	1,343
Church Planting	<u>422</u>	<u>37,123</u>	<u>-</u>	<u>37,545</u>
	<u>675,216</u>	<u>(15,121)</u>	<u>-</u>	<u>660,095</u>
TOTAL FUNDS	<u>1,049,783</u>	<u>3,308</u>	<u>-</u>	<u>1,053,091</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	531,018	(514,233)	16,785
Self Funding	<u>2,624</u>	<u>(980)</u>	<u>1,644</u>
	533,642	(515,213)	18,429
Restricted funds			
Members	21,179	(21,229)	(50)
Gift Days	8,520	(8,434)	86
Building Fund	1	(52,519)	(52,518)
Designated Gifts	3,636	(3,636)	-
Community Outreach	1,186	(948)	238
Church Planting	<u>40,176</u>	<u>(3,053)</u>	<u>37,123</u>
	<u>74,698</u>	<u>(89,819)</u>	<u>(15,121)</u>
TOTAL FUNDS	<u>608,340</u>	<u>(605,032)</u>	<u>3,308</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	374,179	38,110	(17,250)	395,039
Self Funding	388	644	-	1,032
Church Planting	<u>-</u>	<u>-</u>	<u>7,250</u>	<u>7,250</u>
	374,567	38,754	(10,000)	403,321
Restricted funds				
Members	-	133	-	133
Gift Days	63	-	-	63
Building Fund	666,086	(104,783)	-	561,303
Designated Gifts	-	406	-	406
MF Africa	7,540	-	-	7,540
Community Outreach	1,105	4	-	1,109
Church Planting	<u>422</u>	<u>55,178</u>	<u>10,000</u>	<u>65,600</u>
	<u>675,216</u>	<u>(49,062)</u>	<u>10,000</u>	<u>636,154</u>
TOTAL FUNDS	<u>1,049,783</u>	<u>(10,308)</u>	<u>-</u>	<u>1,039,475</u>

CITY CHURCH (CAMBRIDGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,043,194	(1,005,084)	38,110
Self Funding	<u>3,619</u>	<u>(2,975)</u>	<u>644</u>
	1,046,813	(1,008,059)	38,754
Restricted funds			
Members	41,010	(40,877)	133
Gift Days	8,521	(8,521)	-
Building Fund	1	(104,784)	(104,783)
Designated Gifts	18,080	(17,674)	406
Community Outreach	1,186	(1,182)	4
Church Planting	<u>73,639</u>	<u>(18,461)</u>	<u>55,178</u>
	<u>142,437</u>	<u>(191,499)</u>	<u>(49,062)</u>
TOTAL FUNDS	<u>1,189,250</u>	<u>(1,199,558)</u>	<u>(10,308)</u>

Designated funds

Self funding - This fund is used to manage monies for events which are regarded as Self-Funding. Typically such events provide a service or a benefit to particular groups of church members, who therefore re-imburse the church in full.

Restricted funds

These funds are used to manage monies which have been donated for a specified charitable purpose. Currently four restricted funds are maintained;

Building fund - for capital costs of site purchases and development,

Gift Days - for one-off charitable purposes.

MF Africa - towards the set up of a School of African leadership

Community Outreach - towards local based outreach projects

17. RELATED PARTY DISCLOSURES

During the year the following remuneration was paid to the Related Parties of the Trustees and Key Management Personnel:
D Frisby, the spouse of a Key Management Person £4,197 (2020: £4,123)

18. GUARANTEE STATUS

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding ten pounds.