

CITY CHURCH (CAMBRIDGE)

England & Wales · Charity number 1076291

Details

Status Registered

Legal form Charitable company

Company number [03741507](#)

Registered 1999-06-28

Register [View on the Charity Commission register](#)

Contact

Address 15-16 Cheddars Lane
Cambridge
CB5 8LD

Phone 01223578304

Email office@citychurchcambridge.org.uk

Website www.citychurchcambridge.org.uk

Activities

Objects: A. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE COUNTY OF CAMBRIDGESHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT;B. TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK OR WHO ARE HOMELESS OR LIVING IN UNSATISFACTORY HOUSING CONDITIONS AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID COUNTY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;C. TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING BY MEANS OF ESTABLISHING AND OPERATING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS IN THE SAID COUNTY AND IN SUCH OTHER PARTS OF UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;D. TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE SAID COUNTY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT...

Activities: The principal activities of the charity are:- to advance the Christian faith- to relieve the disadvantaged (needy, in hardship, aged, sick, homeless, unsatisfactorily housed)- to advance education in accordance with Christian principles- to promote and fulfil other charitable work beneficial to the community

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£657,369	£617,936	£874,206	7
2024-03-31	£665,984	£759,965	£834,773	7
2023-03-31	£549,392	£643,877	£928,754	7
2022-03-31	£636,378	£652,614	£1,023,239	8
2021-03-31	£580,910	£594,526	£1,039,475	7

Trustees

Name	Role	Appointed
MATTHEW DAVID WATERSON	Chair	2012-11-29
ANDREW SHARPE		
Dorothy Abigail Winful		2026-01-06
Dr Gbenga Rahman Kazeem		2019-05-02
Dr KATHRYN ELIZABETH THOMAS		
JOHN HALL		

Accounts



ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

REGISTERED COMPANY NUMBER: 03741507 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER: 1076291

1 OBJECTIVES AND ACTIVITIES

1.1 Charitable Objectives

Our charitable objectives are fully stated in the Memorandum and Articles of Association of City Church (Cambridge). They are to (within the County of Cambridgeshire and in such other parts of the United Kingdom or the world as the directors (or trustees) of the Charity may from time to time think fit):

- Advance the Christian faith in accordance with our Statement of Beliefs.
- To relieve persons who are in conditions of need or hardship or who are aged or sick or who are homeless or living in unsatisfactory housing conditions and to relieve the distress caused thereby
- To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments
- To promote and fulfil other charitable purposes beneficial to the community

1.2 Mission – Why we exist

Our vision as a local church in Cambridge and beyond is to be:

A Family of Disciples on a Mission through Multiplication

1.3 Values – What we practise

GRACE We want the grace of God to be characteristic of every aspect of our life as a church. (2 Corinthians 1:12; 2 Corinthians 9:8; Colossians 4:6; Titus 2:11)

TEACHING The Bible is our authoritative guide in all matters of faith and practice. We therefore place great importance on regular teaching from the scriptures when we meet together. (2 Timothy 3:16; Titus 2:1; Colossians 3:16; 1 Timothy 4:13)

PRAYER We see prayer as vital and fundamental to all we do. (Ephesians 6:18; Philippians 4:6; 1 Timothy 2: 1-2)

SPIRITUAL GIFTS When we come together to worship, we seek both the freedom and the order that are given by the Holy Spirit. (John 4:24; 1 Corinthians 14:39-40)

WORSHIP We are all called to be active participants in the worship, life and mission of the church, which is Christ's body, God's chosen instrument for the advancement of his Kingdom. (Romans 12:4-8; Ephesians 4:16)

EVANGELISM We want to demonstrate the love of God and share the good news about Jesus to people in our society. (Mark 12:31; Luke 9:2; Galatians 6:10; Romans 1:16)

BAPTISM IN WATER Those who repent and believe are to be baptised in water as a demonstration of death to sin and new life in Christ. (Matthew 28:19; Romans 6:2-4)

BAPTISM OF THE HOLY SPIRIT Baptism in the Spirit and being continually filled with the Spirit gives us close relationship with God and power for discipleship. (Acts 1:5; Ephesians 5:18)

DISCIPLESHIP As disciples of Christ, we are called to develop our relationship with God and to grow in character and maturity. (Galatians 5:22-26; Ephesians 4:13; 2 Timothy 3:14-17)

COMMUNITY As a gathering of people who are committed to Jesus and to one another, we want to build godly relationships in our family units, in our small groups and in the wider church setting. (John 13: 34-35; Romans 15:7; Ephesians 5:21-6:4)

COMMUNION We break bread and drink wine together regularly to remember the death of Jesus and look forward to his return. (1 Corinthians 11:23-26)

GIVING One way we show our commitment to the church is by giving financially in proportion to our resources. (1 Corinthians 16:2; 2 Corinthians 9:7)

INVOLVEMENT WITH RELATIONAL MISSION (the family of churches to which we belong, see 4.4) The ministry of apostles, prophets, evangelists, pastors and teachers is recognised by us and welcomed among us. (Hebrews 13:17; Ephesians 4:11-12). We are committed to similarly releasing local members with these gifts to minister to other churches and supporting them financially where appropriate.

We both support Relational Mission (as a group and individuals within it) financially and collaborate with it e.g. to deliver conferences, training courses etc. for the building up of the churches within the RM family.

UNITY We are only part of the body of Christ and therefore welcome fellowship with all Christians. (Romans 15:7; 1 Corinthians 12:27)

1.4 Vision – Who we long to become: FDMX

1.4.1 Family

We want to be a family. In our relationships together, and decisions towards one another, we want to behave as such. We are brothers and sisters and dearly loved children of God. We want to live generous, courageous, sacrificial, encouraging, Spirit-filled lives, as we love each other. We believe there is no sacred/secular divide and that every part of our lives belongs to God, and needs God. We love our Sunday gatherings, but know these are not sufficient in themselves to help us support each other in all of life. We are committed to living highly overlapping lives as we seek to create a culture which is full of good relationships, and is challenging and encouraging us to mature.

1.4.2 Disciples

We want to be disciples of Jesus. We describe a disciple as one who is increasingly worshipping God, obeying Jesus, and being changed by the Spirit in all of life, as part of a church family, and is helping others to do the same. This is a life-long process that starts before salvation.

1.4.3 Mission

We want to live as people who have been sent: with purpose. God sent the Son, and the Son sends us. Missional living is the adoption of the posture, thinking, behaviours and practices of a missionary (missionaries are not super-Christians – we're all called to it), in order to engage others with the gospel message. All that we do must be gospel-centred.

1.4.4 Multiplication

It takes longer to develop, equip and encourage a group of new leaders to lead a new initiative (multiplication of leadership) than it does simply to lead it yourself (addition to your workload), but it is more worthwhile, and ultimately more fruitful. This is what Jesus did.

If you want to go fast, go alone; if you want to go far, go together.

We don't just want numerically big churches; we want "big" (i.e. spiritually mature and well-equipped) people.

1.5 Recent specific focuses

- Establish more and thriving CG:Local groups to give stronger contexts for expressing the FDMX vision locally.
- Implement changes so the two Sunday services are working well – both with a clear purpose and complementing each other. This would involve growing the attendance at the evening service.
- Identify staffing gaps and recruit into them to ensure that all church leaders (paid and voluntary) have sustainable workloads.

2 CHURCH ACTIVITIES AND ACHIEVEMENTS IN 2024-25

2.1 Evangelism

City Church is a family on mission together, and we aim to equip and encourage every member to share actively in this enterprise. This works out in practice as neighbours, work colleagues, friends and family come into proximity with people who are already participating in the life and mission of the church. In other words, those outside the church encounter and are blessed by people who are characterised by our core values of being loving and accepting, joyful and generous, compassionate and caring, hope-filled and encouraging, creative and inspiring, faithful and true.

We seek to give people, some of whom we have contacted during these activities, clear opportunities to explore the claims of Christ and Christianity.

We are confident that the good news of Jesus has made a difference to people's lives when they make a public acknowledgement of their trust in Him by being baptised. During this year, we baptised three people.

2.2 Discipling, Training, Caring and Sending

At the heart of the strategy for how City Church corporate life functions is an emphasis on numerically large weekly worship celebrations as well as much smaller relational groups, courses, and various other ministry activities. Our aim is that through praise, prayer, Bible study and witnessing, the people of the church will actively practise their Christian faith, being those who live and love others like Jesus did.

Training, equipping and caring for church attendees is a key component of our strategy to advance the Christian faith. Our Sunday worship services are a major feature in the life of the church and Bible teaching continues to be a key component of these times. We also record the talks and make them available from our website and also produce additional podcasts with more in-depth teaching.

Several of our members preach and teach by invitation at various churches in this region and beyond, and we continue to support financially four sets of people engaged in Christian work in the UK, and one person working overseas.

2.2.1 Church Members

The church relies heavily on the commitment of many volunteers in various areas of service such as serving the children and youth, leading small groups, teaching and leading worship in church meetings, etc. The church invests in the development of these volunteers by providing training sessions, coaching and mentoring training both to help them carry out their current duties and to equip them to take on greater responsibilities.

We contributed funding for one of our church members to participate in the Relational Mission (RM) leadership course (LEAD) this year.

While some leaders within the charity are volunteers, others are paid employees and we have continued to resource the training and development of this staff team.

2.2.2 Sunday Meetings

Back in September 2023, in order to accommodate the growing numbers in some of the under 18s groups, the Younger Youth group's session had been moved from being during the morning service to the evening. Alongside this, the evening service was brought forward to an earlier start time of 5pm, a new evening group session for older children was introduced and we started providing supper afterwards.

This year saw consolidation for these changes and although there has been no more significant numerical growth overall, the evening service has regularly attracted over 100 of the average total Sunday attendance of 334.

2.2.3 Small Groups

Our CG:Interest City Groups are groups of about 12 people with a leader who commit to meet together on a regular basis around a shared purpose or activity over a 10 or 12-week term and then, usually, come to an end. Some of these groups meet over Zoom to enable those with geographical, mobility or health restrictions to participate.

Our CG:Local City Groups are geographically based and more long-term. They aim to provide a warm welcome with a highly predictable time, place, and group of people who live in the same or nearby areas of Cambridge or the surrounding villages.

Over 250 people were signed up to a small group at City during this year (an increase of 20 over the previous year). Approximately 170 of those were in a CG:Local. Our CG:Locals are now meeting in 14 different locations in and around Cambridge.

2.2.4 Children

We continued to run CityKids groups for our under-12s during the Sunday morning services with an additional PowerHouse (PH) Red group (9-11 yrs) at the 5pm service.

April 2024- July 2024

For this term the GrowZone (2-4 yrs) and Zoom Room (5-6 yrs) groups looked at the book of Acts. Our series was called *Friends of Jesus*. We built up a visual paper chain of Jesus' followers.

The PH Orange group (7-8 yrs) continued the Biggest Story Ever series - finishing learning about the History books of the Bible and starting the Prophets.

The PH Red group spent this term learning from the book of Philippians.

A team of 56 people served the children during the summer term and the CityKids groups were attended by an average of 62 children.

Sept 2024- Dec 2024

Both GrowZone and Zoom followed the story of Creation from Genesis 1, the PH Oranges continued the The Biggest Story Ever series, looking at The Gospels, and the PH Reds investigated the gospel of Mark, looking at Who is Jesus?

A team of 61 people served the children during this term and the normal pattern of CityKids groups were attended by an average of 66 children.

In October 16 of the Reds group went away on a residential weekend at Carrotty Wood in Kent. As well as receiving Bible teaching on the book of Mark, they tackled the high ropes challenge and enjoyed swimming, sports, a campfire and games.

In December we again ran two catered nativity services. A team of 24 people brought together fun activities, music, acting, puppeteering to share the story of the first Christmas with many of the church family, their friends and our community contacts.

Jan- March 2025

GrowZone and Zoom Room spent the term looking at the life of Jesus as described in the gospels, PH Orange continued to look at the gospels in the *Biggest Story Ever* series, and the PH Reds learned about the Armour of God in Ephesians 6:10-16.

A team of 67 people served the children during this term and CityKids groups were attended by an average of 63 Children.

2.2.5 Youth

After a break of several years, we are now again employing a Youth Worker. They joined the church staff in September 2024 to lead our growing work with those between 12 and 18 years of age.

Younger Youth:

This group has continued to meet during the evening service during term time. The average attendance has grown through the year (to 15 in March/April 2025) and includes in that number new contacts who were otherwise unconnected to City Church.

Topics covered in these sessions included:

Summer term 2024: The Holy Spirit

Autumn Term 2024: A series title 'Who is Jesus' using Matthew's gospel.

Spring Term 2025: Prayers in the Bible. This series culminated in a session where the Younger Youth group walked to Midsummer Common to pray in nature using various prayer activities.

Older Youth:

This group, averaging about 12 young people, continued to meet on Monday evenings during term time from 7.00-8.30pm for socialising, discussions and Bible study.

Topics :

Summer Term 2024: Looking at 'Who is Jesus' through Mark's gospel

Autumn term 2024: Teaching on doctrine and apologetics

Spring term 2025: A series on Pictures of Church, including the Church being the bride of Christ and the Church being a royal priesthood.

A team of mentors continued this year to hold 1-to-1 meetings with the Older Youth to support them, pray together through their last few years of school.

The Youth also had opportunities to go offsite together this year. A highlight of the year was in the summer when 41 youth plus leaders camped together for the week at the Newday Festival. We also took a group of Younger Youth to the Fort Rocky event run by Cambridge Youth for Christ at the Eaton Vale centre for a fun weekend of teaching, activities and workshops.

2.2.6 Growth

The church family in Cambridge has welcomed 15 adults into active membership during this year. 'Church Members' are those who have chosen to express commitment through small group involvement, financial support and practical service within the church. Services and other meetings, including the majority of the City Groups, are open to all, not just the membership.

City Church prizes the fact that through its membership demographic we are able to express considerable diversity in unity. Current members come from over 20 different nations with a socio-economic heritage that reflects the broad cross-spectrum that is found in the city of Cambridge and the surrounding areas.

2.2.7 Community Outreach

Over this year we've been involved in serving our local community in various ways.

The Arbury community breakfast continued to be a great way to connect with families in north Cambridge, on a regular monthly basis. This was based in the Campkin Road Community Centre, and the team of volunteers came from City Church, Arbury Community Church, Hope Church Chesterton, and Arbury Road Baptist Church. There were regularly 70-80 people in attendance, often more, and the atmosphere was relaxed and welcoming, with very diverse groups of people mixing. Christmas, Easter, Father's Day and Mother's Day were celebrated during the 12 breakfasts this year, and the team enjoyed seeing people get to know each other and local Christian families better.

In December, we delivered 19 Christmas hampers to different households, mostly within our local community.

In August 2024, we held our first 'holiday lunches', joining the Cambridge City Council's scheme to provide free hot lunches through the school holidays to families who might be in need. 'Come and Cook' was really popular in the local community, and has provided us with a way to feel better connected to families near the church building, and also many who travelled further because they enjoyed the activity. Children were accompanied by parents, and helped to prepare their own food as well as having craft activities, games and toys to choose from. The meal was finished by a hard-working kitchen team, then eaten all together. In this year, we held seven lunches, and it was a joy to see it grow from seven families at the initial event, to 19 families by February half term.

Some church members have also partnered with Christ the Redeemer and Barnwell Baptist Church in their 'Love Barnwell' initiative, helping with DIY and gardening in local homes, and two community days.

During school terms we also hosted a weekly Seedlings babies and toddlers group which draws local families and childminders with their charges. Seedlings met 73 new children from the local community with their parents/carers during this year. Of that number more than half now attend Seedlings regularly and the weekly attendance at Seedlings rose from an average of 29 children to 34 children. We also now have a wonderful cross pollination from other outreach events hosted by City, such as 'Come and Cook'. We have seen many families from Seedlings, attend 'Come and Cook' and vice versa. Many now attend both events on a regular basis.

2.3 Public Benefit Statement

The Trustees have due regard for the public benefit guidance published by the Charities Commission. Specifically, they have studied the following Charity Commission documents and believe that the activities of the Charity and the contents of this report are compliant with the public benefit guidance provided therein.

- Charitable purposes and public benefit (PB1, PB2 and PB3) (September 2013)
- The Advancement of Religion for the Public Benefit (December 2008)
- The Prevention or Relief of Poverty for the Public Benefit (December 2008)
- Charity Reporting and accounting: the essentials (CC15c) (March 2015)

Note that the great majority of the Charity's meetings and events are open to the public. Indeed, it is a key aim of the Charity to attract newcomers into the various activities of the church so that they can participate in and benefit from all that the church has to offer. The Charity values the diversity currently evidenced by the church membership and the wider community of those who interact directly with City Church, and is hopeful of seeing the diverse demographic of the Cambridge area fully reflected in the City Church 'population'. Likewise, the vast majority of City Church events and activities can be accessed free of charge. Where a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that cost does not exclude those to whom the activity would be especially beneficial.

In addition, we want to ensure the church continues to serve those living in Abbey Ward, in which the church has its premises. Abbey Ward is a diverse area of Cambridge City with several large housing estates which show levels of deprivation above the county average. We seek to serve our community in many ways to communicate and model the Christian faith.

2.4 Grant Making

This year we have continued to support the advance of the Christian faith in our immediate locality, within the United Kingdom and across the world. This support is directed to the training of Christian workers, the planting of new churches, the financial support of existing churches, the relief of the disadvantaged and the pastoral care of Christian workers serving overseas.

In this regard we were able to donate £14,459 to Relational Mission (Registered Charity Number 1150583 in England and Wales), the family of churches to which we belong, to assist in their envisioning and support of existing churches and elders of churches, and the establishing of new churches in the United Kingdom and in further strategic international locations. We separately donated £14,459 each to the individual ministries of the three apostolic leaders of Relational Mission (Mike Betts, via Relational Mission, Maurice Nightingale (Pioneer Mission, Registered Charity Number 1191719) and Stef Liston (via Revelation Church - London, Registered Charity Number 1120790). Relational Mission also ran an appeal (The Call) to raise funds for church planting, and we passed on £33,925 which had been contributed by members of the church family.

Our financial support to those engaged in Christian work overseas was continued, and this year the total support grants for our overseas volunteers amounted to £2316. Our financial support of people engaged in Christian work within the UK amounted to £6556.

City Church continued its support of joint church ventures and Christian organisations committed to the advancement of Christianity and the welfare of the wider community within the city of Cambridge and beyond in the UK.

Recipients this year included:

- The Evangelical Alliance (Registered Charity Number 212325 in England and Wales), the body serving evangelical Christians in the UK to present Christ as good news for spiritual and social transformation. £280 donated.
- Hope into Action (Registered Charity Number 1137686 in England and Wales), which enables churches to house the homeless. £2200 donated.
- Hope Cambridge (Registered Charity Number 1125327 in England and Wales), which is a local inter church organisation. £200 donated.
- The Foundations Trust (Registered Charity Number 1076750 in England and Wales), which runs the Round Church Visitor Centre. £700 donated.
- Jubilee Church Ely (Registered Charity Number 1204217 in England and Wales), our former church plant. £1400 donated.
- River Church Bath (Registered Charity Number 1210271 in England and Wales), another Relational Mission-connected new church. £700 donated.

We continue to seek to bless churches and missional work in other countries. During this financial year, we were able to donate £4296 to Novio Church, Nijmegen (www.plantnijmegen.com), £1200 to Joining Hands (a charity supporting work in India and elsewhere, including training pastors in East Africa). We were delighted to contribute £1000 in addition to collecting and passing on £17531 of individual donations to the appeal run by Wellspring Family Church, Dereham so that Good News Church in Nis, Serbia (<https://goodnewsserbia.com/>) could purchase additional premises.

3 FINANCIAL REVIEW

3.1 Donations

The church members and adherents of City Church continue to be very faithful and generous in their voluntary financial support. Over 150 donors (individuals and married couples), accounted for over 95% of the church's General Fund income this year.

3.2 Investments

The Charity does not hold substantial investments. Assets such as the Reserve Fund are invested as cash in various interest-bearing bank accounts. The choice of such accounts is aimed at maximising interest whilst maintaining the necessary degree of access. Consideration is also given to ethical and environmental issues in choosing investment institutions. Money is actively moved between accounts in order to optimise returns.

3.3 Expenditure

The General Fund expenditure budget was set with an expectation of creating new staff positions during the year which would increase the Employee Costs by nearly £37000 over the budget for 2023-24. There were delays to some appointments, and this contributed to the lower than expected overall expenditure and a small surplus in the General Fund.

3.4 Reserves Policy

The company's policy is to hold a reserve of a minimum of two months' average unrestricted expenses.

The reserve is managed as a separate fund. At the start of each financial year the directors will determine what the required level of the reserve is, based on the forecasted level of monthly unrestricted expenses and any other factors that they are aware of. If the current level is below that target amount, the annual budget will include provision to transfer money from the General Fund to the reserve to reach the desired amount.

At the end of the financial year any shortfall in the General Fund would be balanced by a transfer from the reserve and any surplus could be transferred to the reserve. The amount held in the reserve is therefore managed via the General Fund budgeting process. Unbudgeted expense items and Capital purchases are expressly managed in regard to their impact on reserves and the pursuance of the Charity's objectives.

Any transfer to or from the reserve fund must be authorised by the directors.

3.5 Future plans

There are currently no uncertainties about City Church's ability to continue as a going concern, and no funds are in deficit.

4 STRUCTURE, GOVERNANCE & MANAGEMENT

4.1 Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated and registered on 25 March 1999.

4.2 Organisational Structure

The Directors of City Church have overall legal and financial responsibility for the Charity and act as its Trustees. They have entrusted to the Elders the responsibility for the spiritual and strategic direction of the church. One of the Elders continued this year to serve as a Director to ensure a high level of liaison and cohesion between the two groups. Additionally, a representative of the Elders meets with the Directors regularly.

The Directors have delegated the day-to-day running of the church to the Elders and Staff team.

The Directors meet regularly to review the financial position of the Church, to discuss any financially or legally significant changes, and to ensure that good practice is maintained in regard to the Charity's various legal responsibilities.

Budgetary control and volunteer recruitment for different ministry areas has been delegated to the leaders of those ministries, whether paid staff or volunteers.

4.3 Staffing

There were 16 members in the paid staff team during this year but with 12 of those being part-time, this was the equivalent of 7 full-time heads over the year. This team included two full-time Elders (who oversee many of the church ministries alongside their volunteer and part-time co-elders), operational managers, ministry leaders, and financial and administrative staff.

In response to an exploration of the elder's workloads, in addition to the six new starters who came on staff during the year, another four staff roles were created and the recruitment processes for these led to appointments soon after the end of this financial year.

4.4 Recruitment & Appointment of New Trustees

Trustees are recruited from within the church membership of City Church. They should be active, reliable members of reasonably long standing. They should be people who clearly demonstrate their understanding and commitment to the vision and values of the church. Furthermore they need to be people who are deemed to have competence commensurate with the fulfilment of the responsibilities of Trustees. New Trustees are proposed by existing Trustees, in consultation with the church Elders. Trustees are appointed to serve for a period of three years. At the end of each three-year period there is an option on both sides to renew the appointment, or to stand down. The Articles of Association prevent a majority of Trustees from receiving remuneration or other benefits for services rendered to the Charity.

4.5 Relationships & Related Parties

City Church (Cambridge) is a member of the Evangelical Alliance (Registered Charity Number 212325) and is an autonomous part of the family of churches known as Relational Mission (Registered Charity Number 1150583). The apostolic leaders of Relational Mission are part of the Newfrontiers group (in the UK, Registered Charity Number 1060001). These affiliations have no effect on the operating policies of the Church.

4.6 Major Risks to the charity

Responsibility for risk management lies with the directors. A risk register has been developed based on a model developed for churches by Stewardship Services, and is kept under review by the directors. The more serious risks identified in this process, and the related existing controls and mitigations, and any subsequently required changes to policies, and management and operational procedures have been recorded in the minutes of the Directors' Meetings. These policy and procedure documents are reviewed by the directors after each change. The directors also oversee the periodic monitoring of how the various control systems are being complied with, and followed by, the employees and volunteers of the church.

As one of the major risks to the organisation is the potential loss of voluntary donations, income trends are monitored on a monthly basis by the directors and they have developed a plan for how to reduce church expenditure should this risk become a reality.

5 REFERENCE AND ADMINISTRATIVE DETAILS

5.1 Registration Details

Name:	City Church (Cambridge)
Registered Company Number (England and Wales):	03741507
Registered Charity Number (England and Wales):	1076291
Registered and Principal Office:	Brickfields House 15-16 Cheddars Lane Cambridge CB5 8LD

5.2 Trustees for the purposes of charity law and directors for the purposes of company law

Matthew Waterson (Chair)
Ken Dickson (resigned 17th July 2025)
John Hall
Gbenga Kazeem
Andrew Sharpe
Kathryn Thomas

5.3 Elders of the church

Daniel Goodman
Simeon Dry
Jon Ogborn
Matthew Waterson
Dan Gould
Matt Fell
Alex Boes

5.4 Key Advisors

Independent Examiners:

Marsh Solutions Ltd
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Solicitors:

Tees Law
Titan House
Castle Park
Castle Street
Cambridge
CB3 0AY

5.5 Audit Exemption Statement

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report has been prepared in accordance with the Charities SORP (FRS 102) second edition applicable for reporting periods beginning on or after 1 January 2019.

Approved by the trustees and directors and signed on their behalf


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Kathryn Thomas – Trustee, Director and Company Secretary

11/11/2025

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITY CHURCH CAMBRIDGE**

Independent examiner's report to the trustees of City Church Cambridge ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh FMAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 13/11/2025
Date:

CITY CHURCH CAMBRIDGE**STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****for the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	580,121	55,773	635,894	638,499
Charitable activities	5				
Church running costs		5,322	834	6,156	12,252
Other trading activities	3	8,449	-	8,449	11,035
Investment income	4	<u>6,870</u>	<u>-</u>	<u>6,870</u>	<u>4,198</u>
Total		<u>600,762</u>	<u>56,607</u>	<u>657,369</u>	<u>665,984</u>
 EXPENDITURE ON					
Raising funds	6	232	-	232	-
Charitable activities	7				
Church running costs		<u>561,298</u>	<u>56,406</u>	<u>617,704</u>	<u>759,965</u>
Total		<u>561,530</u>	<u>56,406</u>	<u>617,936</u>	<u>759,965</u>
 NET INCOME/(EXPENDITURE)		39,232	201	39,433	(93,981)
Transfers between funds	16	<u>403,085</u>	<u>(403,085)</u>	<u>-</u>	<u>-</u>
Net movement in funds		442,317	(402,884)	39,433	(93,981)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>425,277</u>	<u>409,496</u>	<u>834,773</u>	<u>928,754</u>
 TOTAL FUNDS CARRIED FORWARD		<u>867,594</u>	<u>6,612</u>	<u>874,206</u>	<u>834,773</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

CITY CHURCH CAMBRIDGE (REGISTERED NUMBER: 03741507)**BALANCE SHEET****31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	13	455,897	-	455,897	509,879
CURRENT ASSETS					
Debtors	14	20,093	-	20,093	39,542
Cash at bank		<u>405,047</u>	<u>6,612</u>	<u>411,659</u>	<u>295,658</u>
		425,140	6,612	431,752	335,200
CREDITORS					
Amounts falling due within one year	15	(13,443)	-	(13,443)	(10,306)
NET CURRENT ASSETS		<u>411,697</u>	<u>6,612</u>	<u>418,309</u>	<u>324,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>867,594</u>	<u>6,612</u>	<u>874,206</u>	<u>834,773</u>
NET ASSETS		<u><u>867,594</u></u>	<u><u>6,612</u></u>	<u><u>874,206</u></u>	<u><u>834,773</u></u>
FUNDS	16				
Unrestricted funds				867,594	425,277
Restricted funds				<u>6,612</u>	<u>409,496</u>
TOTAL FUNDS				<u><u>874,206</u></u>	<u><u>834,773</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
..11/11/2025..... and were signed on its behalf by:



.....
K Thomas - Trustee



.....
M Waterson - Trustee

CITY CHURCH CAMBRIDGE**CASH FLOW STATEMENT**
for the year ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>123,103</u>	<u>(31,040)</u>
Net cash provided by/(used in) operating activities		<u>123,103</u>	<u>(31,040)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,972)	(4,714)
Interest received		<u>6,870</u>	<u>4,198</u>
Net cash used in investing activities		<u>(7,102)</u>	<u>(516)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		116,001	(31,556)
Cash and cash equivalents at the beginning of the reporting period		<u>295,658</u>	<u>327,214</u>
Cash and cash equivalents at the end of the reporting period		<u><u>411,659</u></u>	<u><u>295,658</u></u>

The notes form part of these financial statements

CITY CHURCH CAMBRIDGE

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	39,433	(93,981)
Adjustments for:		
Depreciation charges	67,954	86,578
Interest received	(6,870)	(4,198)
Decrease/(increase) in debtors	19,449	(9,912)
Increase/(decrease) in creditors	<u>3,137</u>	<u>(9,527)</u>
Net cash provided by/(used in) operations	<u><u>123,103</u></u>	<u><u>(31,040)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>295,658</u>	<u>116,001</u>	<u>411,659</u>
	<u>295,658</u>	<u>116,001</u>	<u>411,659</u>
Total	<u><u>295,658</u></u>	<u><u>116,001</u></u>	<u><u>411,659</u></u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Commercial buildings	- 10% on reducing balance
AV Equipment	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Only items over £500 are capitalised and depreciated by the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are earmarked by the directors for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
General gift income	55,450	73,649
Gift aid donations	509,017	514,572
Charities Aid Foundation	29,103	26,467
Gift day income	<u>42,324</u>	<u>23,811</u>
	<u>635,894</u>	<u>638,499</u>

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Premises Income	<u>8,449</u>	<u>11,035</u>

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>6,870</u>	<u>4,198</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Admin income	Church running costs	119	195
Visiting speaker income	Church running costs	60	5,907
Children & Youth work income	Church running costs	4,377	4,987
Events Income	Church running costs	<u>1,600</u>	<u>1,163</u>
		<u>6,156</u>	<u>12,252</u>

6. RAISING FUNDS

Other trading activities

	31.3.25	31.3.24
	£	£
Bad debts	<u>232</u>	<u>-</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Church running costs	<u>615,360</u>	<u>2,344</u>	<u>617,704</u>

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Church running costs	<u>119</u>	<u>2,225</u>	<u>2,344</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	67,954	86,578
Independent examiners fees	<u>2,225</u>	<u>2,150</u>

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

10. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.25	31.3.24
	£	£
Trustees' salaries	23,791	26,027
Trustees' social security	2,132	2,337
Trustees' pensions paid	<u>1,845</u>	<u>1,822</u>
	<u>27,768</u>	<u>30,186</u>

Trustees' expenses

Expenses either reimbursed to, or paid on behalf of, Trustees were mainly in respect of travel expenses, conferences and office refurbishment relating to roles other than those of trusteeship.

Key management personnel

The charity considers its key management personnel to comprise the trustees and elders.

The total remuneration for Key Management Personnel for the year was £153,105 (2023: £150,876). This comprises gross pay £129,860, employer's NI contribution £14,155 and employer's pension contributions of £9,090.

Key Management Personnel's expenses

Expenses either reimbursed to or paid on behalf of the Key Management Personnel were directly relating to the Charities activities.

11. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	224,324	260,087
Social security costs	13,783	10,744
Other pension costs	<u>13,751</u>	<u>16,371</u>
	<u>251,858</u>	<u>287,202</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Full time equivalent	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	554,990	83,509	638,499
Charitable activities			
Church running costs	11,700	552	12,252
Other trading activities	11,035	-	11,035
Investment income	<u>4,198</u>	<u>-</u>	<u>4,198</u>
Total	<u>581,923</u>	<u>84,061</u>	<u>665,984</u>
EXPENDITURE ON			
Charitable activities			
Church running costs	<u>527,156</u>	<u>232,809</u>	<u>759,965</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>54,767</u> <u>(3,184)</u>	<u>(148,748)</u> <u>3,184</u>	<u>(93,981)</u> <u>-</u>
Net movement in funds	51,583	(145,564)	(93,981)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>373,695</u>	<u>555,059</u>	<u>928,754</u>
TOTAL FUNDS CARRIED FORWARD	<u>425,278</u>	<u>409,495</u>	<u>834,773</u>

13. TANGIBLE FIXED ASSETS

	Commercial buildings £	AV Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	986,903	14,714	98,613	18,735	1,118,965
Additions	<u>-</u>	<u>-</u>	<u>12,960</u>	<u>1,012</u>	<u>13,972</u>
At 31 March 2025	<u>986,903</u>	<u>14,714</u>	<u>111,573</u>	<u>19,747</u>	<u>1,132,937</u>
DEPRECIATION					
At 1 April 2024	516,881	3,072	76,650	12,483	609,086
Charge for year	<u>57,885</u>	<u>1,611</u>	<u>4,717</u>	<u>3,741</u>	<u>67,954</u>
At 31 March 2025	<u>574,766</u>	<u>4,683</u>	<u>81,367</u>	<u>16,224</u>	<u>677,040</u>
NET BOOK VALUE					
At 31 March 2025	<u>412,137</u>	<u>10,031</u>	<u>30,206</u>	<u>3,523</u>	<u>455,897</u>
At 31 March 2024	<u>470,022</u>	<u>11,642</u>	<u>21,963</u>	<u>6,252</u>	<u>509,879</u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	9,065	11,645
Other debtors	7,805	26,864
Prepayments	<u>3,223</u>	<u>1,033</u>
	<u>20,093</u>	<u>39,542</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Social security and other taxes	4,711	3,610
Other creditors	624	594
Accrued expenses	<u>8,108</u>	<u>6,102</u>
	<u>13,443</u>	<u>10,306</u>

16. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	425,277	107,095	(120,766)	411,606
Church Planting	-	90	-	90
Asset Fund	-	(10,068)	53,829	43,761
Building Fund	<u>-</u>	<u>(57,885)</u>	<u>470,022</u>	<u>412,137</u>
	425,277	39,232	403,085	867,594
Restricted funds				
Members	598	(361)	-	237
Building Fund	403,085	-	(403,085)	-
Designated Gifts	213	(213)	-	-
MF Africa	3,392	-	-	3,392
Community Outreach	2,193	341	-	2,534
Hardship Fund	<u>15</u>	<u>434</u>	<u>-</u>	<u>449</u>
	<u>409,496</u>	<u>201</u>	<u>(403,085)</u>	<u>6,612</u>
TOTAL FUNDS	<u>834,773</u>	<u>39,433</u>	<u>-</u>	<u>874,206</u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	599,002	(491,907)	107,095
Church Planting	1,760	(1,670)	90
Asset Fund	-	(10,068)	(10,068)
Building Fund	-	(57,885)	(57,885)
	600,762	(561,530)	39,232
Restricted funds			
Members	998	(1,359)	(361)
Gift Days	51,504	(51,504)	-
Designated Gifts	1,050	(1,263)	(213)
Community Outreach	1,390	(1,049)	341
Hardship Fund	1,665	(1,231)	434
	56,607	(56,406)	201
TOTAL FUNDS	<u>657,369</u>	<u>(617,936)</u>	<u>39,433</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	366,191	63,447	(4,361)	425,277
Self Funding	254	(1,431)	1,177	-
Church Planting	<u>7,250</u>	<u>(7,250)</u>	-	-
	373,695	54,766	(3,184)	425,277
Restricted funds				
Members	(2,470)	851	2,217	598
Gift Days	19	(26)	7	-
Building Fund	457,933	(54,847)	-	403,086
Designated Gifts	129	121	(38)	212
MF Africa	4,892	(1,500)	-	3,392
Community Outreach	2,542	(349)	-	2,193
Church Planting	92,014	(93,012)	998	-
Hardship Fund	-	15	-	15
	<u>555,059</u>	<u>(148,747)</u>	<u>3,184</u>	<u>409,496</u>
TOTAL FUNDS	<u>928,754</u>	<u>(93,981)</u>	-	<u>834,773</u>

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	580,985	(517,538)	63,447
Self Funding	938	(2,369)	(1,431)
Church Planting	-	(7,250)	(7,250)
	581,923	(527,157)	54,766
Restricted funds			
Members	11,522	(10,671)	851
Gift Days	3,079	(3,105)	(26)
Building Fund	-	(54,847)	(54,847)
Designated Gifts	1,586	(1,465)	121
MF Africa	-	(1,500)	(1,500)
Community Outreach	2,387	(2,736)	(349)
Church Planting	64,997	(158,009)	(93,012)
Hardship Fund	490	(475)	15
	84,061	(232,808)	(148,747)
TOTAL FUNDS	<u>665,984</u>	<u>(759,965)</u>	<u>(93,981)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	366,191	170,542	(125,127)	411,606
Self Funding	254	(1,431)	1,177	-
Church Planting	7,250	(7,160)	-	90
Asset Fund	-	(10,068)	53,829	43,761
Building Fund	-	(57,885)	470,022	412,137
	373,695	93,998	399,901	867,594
Restricted funds				
Members	(2,470)	490	2,217	237
Gift Days	19	(26)	7	-
Building Fund	457,933	(54,847)	(403,086)	-
Designated Gifts	129	(92)	(37)	-
MF Africa	4,892	(1,500)	-	3,392
Community Outreach	2,542	(8)	-	2,534
Church Planting	92,014	(93,012)	998	-
Hardship Fund	-	449	-	449
	<u>555,059</u>	<u>(148,546)</u>	<u>(399,901)</u>	<u>6,612</u>
TOTAL FUNDS	<u>928,754</u>	<u>(54,548)</u>	<u>-</u>	<u>874,206</u>

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,179,987	(1,009,445)	170,542
Self Funding	938	(2,369)	(1,431)
Church Planting	1,760	(8,920)	(7,160)
Asset Fund	-	(10,068)	(10,068)
Building Fund	-	(57,885)	(57,885)
	1,182,685	(1,088,687)	93,998
Restricted funds			
Members	12,520	(12,030)	490
Gift Days	54,583	(54,609)	(26)
Building Fund	-	(54,847)	(54,847)
Designated Gifts	2,636	(2,728)	(92)
MF Africa	-	(1,500)	(1,500)
Community Outreach	3,777	(3,785)	(8)
Church Planting	64,997	(158,009)	(93,012)
Hardship Fund	2,155	(1,706)	449
	140,668	(289,214)	(148,546)
TOTAL FUNDS	1,323,353	(1,377,901)	(54,548)

Fund Descriptions

Unrestricted:

Self Funding - Projects and Events which

Church Planting - funds received to help the establishment of new churches (NB I thought this should be restricted as we were receiving Ely-specific donations (especially after a Gift Day specifically for their building purchase), and only using the money for the Ely church-plant's running costs etc)

Building Fund -capital costs of site purchases and development

Restricted:

Members - deals with gifts received to provide additional financial support for individuals or organisations approved by the trustees

as being those who are working in accordance with our charitable objectives.

Gift Days - one-off charitable purposes

Building Fund -capital costs of site purchases and development

Designated Gifts - deals with gifts received so that they may be passed on (usually anonymously) to named individuals within the church family.

MF Africa - Initially set up to cover an elder's travel expenses for participating in a School of African Leadership run by Edfri International.

In Feb 23, an application was made to the Charities Commission to repurpose this fund so that grants can be made directly to Edfri

International for their projects dealing with poverty relief.

Community Outreach - local outreach projects

Church Planting - funds received to help the establishment of new churches, including the Jubilee Church Ely plant

Hardship Fund - funds received to pass on to individuals for poverty relief

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

16. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year the trustees deemed the restricted covenant of the Building Fund to have been completed with the building now completed and in full use. Therefore, the cost of the building was transferred from the restricted fund and into a specific unrestricted Building Fund to better reflect the carrying value of the building.

During the year the trustees deemed it prudent to move the non-building assets into an Asset Fund to better reflect the carrying value of the Assets.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. GUARANTEE STATUS

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding ten pounds.

Accounts



ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

REGISTERED COMPANY NUMBER: 03741507 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER: 1076291

1 OBJECTIVES AND ACTIVITIES

1.1 Charitable Objectives

Our charitable objectives are fully stated in the Memorandum and Articles of Association of City Church (Cambridge). They are to (within the County of Cambridgeshire and in such other parts of the United Kingdom or the world as the directors (or trustees) of the Charity may from time to time think fit):

- Advance the Christian faith in accordance with our Statement of Beliefs.
- To relieve persons who are in conditions of need or hardship or who are aged or sick or who are homeless or living in unsatisfactory housing conditions and to relieve the distress caused thereby
- To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments
- To promote and fulfil other charitable purposes beneficial to the community

1.2 Mission – Why we exist

Our vision as a local church in Cambridge and beyond is to be:

A Family of Disciples on a Mission through Multiplication

1.3 Values – What we practise

GRACE We want the grace of God to be characteristic of every aspect of our life as a church. (2 Corinthians 1:12; 2 Corinthians 9:8; Colossians 4:6; Titus 2:11)

TEACHING The Bible is our authoritative guide in all matters of faith and practice. We therefore place great importance on regular teaching from the scriptures when we meet together. (2 Timothy 3:16; Titus 2:1; Colossians 3:16; 1 Timothy 4:13)

PRAYER We see prayer as vital and fundamental to all we do. (Ephesians 6:18; Philippians 4:6; 1 Timothy 2: 1-2)

SPIRITUAL GIFTS When we come together to worship, we seek both the freedom and the order that are given by the Holy Spirit. (John 4:24; 1 Corinthians 14:39-40)

WORSHIP We are all called to be active participants in the worship, life and mission of the church, which is Christ's body, God's chosen instrument for the advancement of his Kingdom. (Romans 12:4-8; Ephesians 4:16)

EVANGELISM We want to demonstrate the love of God and share the good news about Jesus to people in our society. (Mark 12:31; Luke 9:2; Galatians 6:10; Romans 1:16)

BAPTISM IN WATER Those who repent and believe are to be baptised in water as a demonstration of death to sin and new life in Christ. (Matthew 28:19; Romans 6:2-4)

BAPTISM OF THE HOLY SPIRIT Baptism in the Spirit and being continually filled with the Spirit gives us close relationship with God and power for discipleship. (Acts 1:5; Ephesians 5:18)

DISCIPLESHIP As disciples of Christ, we are called to develop our relationship with God and to grow in character and maturity. (Galatians 5:22-26; Ephesians 4:13; 2 Timothy 3:14-17)

COMMUNITY As a gathering of people who are committed to Jesus and to one another, we want to build godly relationships in our family units, in our small groups and in the wider church setting. (John 13: 34-35; Romans 15:7; Ephesians 5:21-6:4)

COMMUNION We break bread and drink wine together regularly to remember the death of Jesus and look forward to his return. (1 Corinthians 11:23-26)

GIVING One way we show our commitment to the church is by giving financially in proportion to our resources. (1 Corinthians 16:2; 2 Corinthians 9:7)

INVOLVEMENT WITH RELATIONAL MISSION (the family of churches to which we belong, see 4.4) The ministry of apostles, prophets, evangelists, pastors and teachers is recognised by us and welcomed among us. (Hebrews 13:17; Ephesians 4:11-12). We are committed to similarly releasing local members with these gifts to minister to other churches and supporting them financially where appropriate.

We both support Relational Mission (as a group and individuals within it) financially and collaborate with it e.g. to deliver conferences, training courses etc. for the building up of the churches within the RM family.

UNITY We are only part of the body of Christ and therefore welcome fellowship with all Christians. (Romans 15:7; 1 Corinthians 12:27)

1.4 Vision – Who we long to become

1.4.1 Family

We want to be a family. In our relationships together, and decisions towards one another, we want to behave as such. We are brothers and sisters and dearly loved children of God. We want to live generous, courageous, sacrificial, encouraging, Spirit-filled lives, as we love each other. We believe there is no sacred/secular divide and that every part of our lives belongs to God, and needs God. We love our Sunday gatherings, but know these are not sufficient in themselves to help us support each other in all of life. We are committed to living highly overlapping lives as we seek to create a culture which is full of good relationships, and is challenging and encouraging us to mature.

1.4.2 Disciples

We want to be disciples of Jesus. We describe a disciple as one who is increasingly worshipping God, obeying Jesus, and being changed by the Spirit in all of life, as part of a church family, and is helping others to do the same. This is a life-long process that starts before salvation.

1.4.3 Mission

We want to live as people who have been sent: with purpose. God sent the Son, and the Son sends us. Missional living is the adoption of the posture, thinking, behaviours and practices of a missionary (missionaries are not super-Christians – we're all called to it), in order to engage others with the gospel message. All that we do must be gospel-centred.

1.4.4 Multiplication

It takes longer to develop, equip and encourage a group of new leaders to lead a new initiative (multiplication of leadership) than it does simply to lead it yourself (addition to your workload), but it is more worthwhile, and ultimately more fruitful. This is what Jesus did.

If you want to go fast, go alone; if you want to go far, go together.

We don't just want numerically big churches; we want "big" (i.e. spiritually mature and well-equipped) people.

2 CHURCH ACTIVITIES AND ACHIEVEMENTS IN 2023-24

2.1 Evangelism

City Church is a family on mission together, and we aim to equip and encourage every member to share actively in this enterprise. This works out in practice as neighbours, work colleagues, friends and family come into proximity with people who are already participating in the life and mission of the church. In other words, those outside the church encounter and are blessed by people who are characterised by our core values of being loving and accepting, joyful and generous, compassionate and caring, hope-filled and encouraging, creative and inspiring, faithful and true.

At Christmas the church again distributed food and gift packages to those identified by local schools and The Besom in Cambridge (Registered Charity Number 1139723) as being in need of support and assistance.

We seek to give people, some of whom we have contacted during these activities, clear opportunities to explore the claims of Christ and Christianity.

We are confident that the good news of Jesus has made a difference to people's lives when they make a public acknowledgement of their trust in Him by being baptised. During this year, we baptised three people.

2.2 Discipling, Training, Caring and Sending

At the heart of the strategy for how City Church corporate life functions is an emphasis on numerically large weekly worship celebrations as well as much smaller relational groups, courses, and various other ministry activities. Our aim is that through praise, prayer, Bible study and witnessing, the people of the church will actively practise their Christian faith, being those who live and love others like Jesus did.

Training, equipping and caring for church attendees is a key component of our strategy to advance the Christian faith. Our Sunday worship services are a major feature in the life of the church and Bible teaching continues to be a key component of these times. We also record the talks and make them available from our website and also produce additional podcasts with more in-depth teaching.

Several of our members preach and teach by invitation for various churches in this region and beyond, and we continue to support financially two sets of people engaged in Christian work in the UK, and a further three groups of people working overseas.

2.2.1 Church Members

The church relies heavily on the commitment of many volunteers in various areas of service such as serving the children and youth, leading small groups, teaching and leading worship in church meetings, etc. The church invests in the development of these volunteers by providing training sessions, coaching and mentoring training both to help them carry out their current duties and to equip them to take on greater responsibilities.

We contributed funding for four of our church members to participate in the Relational Mission (RM) leadership course (LEAD) this year.

While some leaders within the charity are volunteers, others are paid employees and we have continued to resource the training and development of this staff team.

2.2.2 Small Groups

Our CG:Interest City Groups are groups of about 12 people with a leader who commit to meet together on a regular basis around a shared purpose or activity over a 10 or 12-week term and then, usually,

come to an end. Some of these groups meet over Zoom to enable those with mobility or health restrictions to participate.

Our CG:Local City Groups are geographically based and more long-term. They aim to provide a warm welcome with a highly predictable time, place, and group of people who live in the same or nearby areas of Cambridge or the surrounding villages.

Over 230 people were signed up to a small group at City during this year.

2.2.3 Children

April 2023- July 2023

For this term the CityKids GrowZone, ZoomRoom and PH Orange groups looked at Old Testament characters. Each week we learnt something about God's character. We had a God is...board and collected a word from the story which will be added to the board. For Example God is powerful, God is trustworthy.

The older CityKids PH Red group spent this term spending time exploring the adventure that is prayer, using the Lord's prayer as a starting point. We used a book written by Pete Greig called How to Pray.

12 Red group children also went on a Bushcraft social with Wildly Curious, with 3 team helpers.

Sept 2023- Dec 2023

We continued to run weekly groups at the morning service. This term we started a PH Red group to run at The Evening Service as well as having a PH Reds group in the morning.

In the two younger groups we ran a series on what God says about you, unpacking age appropriate Biblical truths with Bible stories, psalms, worship, prayer, games and playing together.

PH Oranges started a new series - The Biggest Story Ever, looking at The Pentateuch.

PH Reds did a series on the book of Acts, The Holy Spirit at work.

In October 2023 we took the Reds on a residential weekend away to Carroty Wood in Kent. 5 leaders came and 13 children. As well as bible teaching on the book of Acts we did abseiling, swimming, sports, campfire and games!

In Dec 2023 we ran 2 catered nativity services. A team of approximately 25 people brought together fun activities, music, acting, puppeteering to share the story of the first Christmas with many from the church family and their friends.

Jan- March 2024

GrowZone and ZoomRoom spent the term unpacking some of the Parables that Jesus told. Collecting the books, forming a *Jesus library*!

PH Oranges started their second term in the Biggest Story Ever series - looking at the History books of the Bible.

PH Reds dived into the story of Joseph, collecting T-shirts that helped tell the story over the course of the term.

In March 12 children from PH Reds went bowling with a team of 5 adults.

A team of 45 people served the children during this year and CityKids groups were attended by an average of 65 children.

2.2.4 Youth

Younger Youth:

April - July 2023: Meeting during The Morning Service, they looked at key doctrines for half a term, including: grace, eschatology, election, incarnation and The Trinity and then moved on to apologetics, with questions such as "Should we take the Bible literally?", "How should Christians respond to Climate Change?" and "Does God care about my exam results?"

As this group had outgrown the space available, from September 2023, it moved to meeting during The Evening Service. Through the autumn term we ran a Youth Alpha course. The spring term was used to explore a series of topics related to identity and relationships.

Older Youth:

This group continued to meet on Monday evenings during term time. Increased session length from 7pm-8.15pm to 7pm-8.30pm in September 2023 to allow for more time for socialising alongside the discussion topics/Bible study.

Topics:

Summer Term 2023: Worship

Autumn term 2023: First half: "Being a disciple", second half: Ephesians - sessions led by the youth themselves!

Spring term 2024: A series on identity and relationships

A highlight of the year was in the summer when 37 youth plus leaders camped together for the week at the NewDay Generation event.

The team of mentors continued this year to hold 1-to-1 meetings with the youth to support them, pray together and grow deeper relationships to be able to support the young person through their last few years of school.

2.2.5 Growth

The church family in Cambridge has welcomed 25 adults into active membership during this year. 'Church Members' are those who have chosen to express commitment through small group involvement, financial support and practical service within the church. Services and other meetings, including the majority of the City Groups, are open to all, not just the membership.

City Church prizes the fact that through its membership demographic we are able to express considerable diversity in unity. Current members come from over 20 different nations with a socio-economic heritage that reflects the broad cross-spectrum that is found in the city of Cambridge and the surrounding areas.

2.2.6 Church Planting

Jubilee Church, Ely our church plant, continued to meet on Sundays at Ely Beet Sports & Social, bought a redundant chapel in central Ely to use for office and meeting space, known as Jubilee Centre, and also became a separate church with its own elders and governing charity during this year!

2.2.7 Community Outreach

In April 2023, a team of people from City Church spent a day working in our nearby River Lane estate. We helped in 3 gardens, assembled a trampoline, litter picked, and spent time doing crafts with families and others from the estate. It ended with a free community barbecue. It was wonderful to renew some old relationships, and meet new friends. We received a really warm welcome on the estate.

In July, we joined with other churches in the Abbey Ward, Barnwell Baptist and Christ the Redeemer, to help at the Ditton Fields Community Day in Barnwell. A few people from City helped with clearing rubbish, and we provided a free community barbecue, which was enjoyed by lots of people from the estate, as well as council workers who were also helping with the day.

In December, many from the church were involved in donating money and food items to make up 66 Christmas hampers. These were delivered by members of the church to families in Cambridge, Cambourne, Bottisham, Hardwick, Sawston, Trumpington and Waterbeach.

In February, we joined with Love Barnwell, the new initiative set up by Barnwell Baptist and Christ the Redeemer Church, to help redecorate some rooms for a family on River Lane.

In May, a small group from City Church also helped at the community day on Thorpe Way, in conjunction with Love Barnwell.

2.3 Public Benefit Statement

The Trustees have due regard for the public benefit guidance published by the Charities Commission. Specifically, they have studied the following Charity Commission documents and believe that the activities of the Charity and the contents of this report are compliant with the public benefit guidance provided therein.

- Charitable purposes and public benefit (PB1, PB2 and PB3) (September 2013)
- The Advancement of Religion for the Public Benefit (December 2008)
- The Prevention or Relief of Poverty for the Public Benefit (December 2008)
- Charity Reporting and accounting: the essentials (CC15c) (March 2015)

Note that the great majority of the Charity's meetings and events are open to the public. Indeed, it is a key aim of the Charity to attract newcomers into the various activities of the church so that they can participate in and benefit from all that the church has to offer. The Charity values the diversity currently evidenced by the church membership and the wider community of those who interact directly with City Church, and is hopeful of seeing the diverse demographic of the Cambridge area fully reflected in the City Church 'population'. Likewise, the vast majority of City Church events and activities can be accessed free of charge. Where a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that cost does not exclude those to whom the activity would be especially beneficial.

In addition, we want to ensure the church continues to serve those living in Abbey Ward, in which the church has its premises. Abbey Ward is a diverse area of Cambridge City with several large housing estates which show levels of deprivation above the county average. We seek to serve our community in many ways to communicate and model the Christian faith.

2.4 Grant Making

This year we have continued to support the advance of the Christian faith in our immediate locality, within the United Kingdom and across the world. This support is directed to the training of Christian workers, the planting of new churches, the financial support of existing churches, the relief of the disadvantaged and the pastoral care of Christian workers serving overseas.

In this regard we were able to donate £11462 to Relational Mission (Registered Charity Number 1150583 in England and Wales), the family of churches to which we belong, to assist in their envisioning and support of existing churches and elders of churches, and the establishing of new churches in the United Kingdom and in further strategic international locations. We separately

donated £11462 each to the individual ministries of the three apostolic leaders of Relational Mission (Mike Betts, via Relational Mission, Maurice Nightingale (Pioneer Mission, Registered Charity Number 1191719) and Stef Liston (via Revelation Church - London, Registered Charity Number 1120790).

Our financial support to three individuals or families engaged in Christian work overseas was continued, and this year the total support grants for our overseas volunteers amounted to £16138. We also gave a travel bursary to a family joining a discipleship course with YWAM, and to another church member travelling to Budapest to train church leaders enrolled in a European Leadership Forum mentorship scheme.

We also financially supported two sets of people engaged in Christian work within the UK, and during this year this amounted to £4792.

City Church continued its support of joint church ventures and Christian organisations committed to the advancement of Christianity and the welfare of the wider community within the city of Cambridge and beyond in the UK.

Recipients this year included:

- The Evangelical Alliance (Registered Charity Number 212325 in England and Wales), the body serving evangelical Christians in the UK to present Christ as good news for spiritual and social transformation. £280 donated.
- Hope into Action (Registered Charity Number 1137686 in England and Wales), which enables churches to house the homeless. £2200. donated.
- Hope Cambridge (Registered Charity Number 1125327 in England and Wales), which is a local inter church organisation. £220 donated.
- Newday Generation UK (Registered Charity Number 1203287 in England and Wales), which runs the Newday festivals. £5000 donated.

We seek to bless churches and missional work in other countries too. During this financial year, we were able to donate £1300 to the new Life Church, Nijmegen (www.plantnijmegen.com), £1500 to Joining Hands (a charity supporting work in India and elsewhere, including training pastors in East Africa) and £1500 to Good News Church in Nis, Serbia (<https://goodnewsserbia.com/>).

3 FINANCIAL REVIEW

3.1 Donations

The church members and adherents of City Church, and the Jubilee, Ely church plant, continue to be very faithful and generous in their voluntary financial support. The City Church 'funding source', comprising over 150 donors (individuals and married couples), accounted for 94% of the church's General Fund income and exceeded our budgeted income figure this year, for which we are very grateful.

Donations from Jubilee church plant attendees (and donated for the church plant by others) were held in a restricted fund until the formation of the Jubilee Church, Ely as a separate church, at which time they were transferred.

City Church was also grateful for a grant of £10,000 from the trust of a former church as it's trustees wound up its financial affairs.

3.2 Investments

The Charity does not hold substantial investments. Assets such as the Reserve Fund are invested as cash in various interest-bearing bank accounts. The choice of such accounts is aimed at maximising interest whilst maintaining the necessary degree of access. Consideration is also given to ethical and environmental issues in choosing investment institutions. Money is actively moved between accounts in order to optimise returns.

3.3 Expenditure

The year was started with a conservative General Fund expenditure budget due to concerns that donations were relatively low during the latter part of 2022 and the first months of 2023. Following an increase in monthly donations, a more ambitious budget was adopted during the second half of the year. Expenditure came in under this second budget leading to a small surplus in the General Fund.

3.4 Reserves Policy

The company's policy is to hold a reserve of a minimum of two months' average unrestricted expenses.

The reserve is managed as a separate fund. At the start of each financial year the directors will determine what the required level of the reserve is, based on the forecasted level of monthly unrestricted expenses and any other factors that they are aware of. If the current level is below that target amount, the annual budget will include provision to transfer money from the General Fund to the reserve to reach the desired amount.

At the end of the financial year any shortfall in the General Fund would be balanced by a transfer from the reserve and any surplus could be transferred to the reserve. The amount held in the reserve is therefore managed via the General Fund budgeting process. Unbudgeted expense items and Capital purchases are expressly managed in regard to their impact on reserves and the pursuance of the Charity's objectives.

Any transfer to or from the reserve fund must be authorised by the directors.

3.5 Future plans

There are currently no uncertainties about City Church's ability to continue as a going concern, and no funds are in deficit.

4 STRUCTURE, GOVERNANCE & MANAGEMENT

4.1 Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated and registered on 25 March 1999.

4.2 Organisational Structure

The Directors of City Church have overall legal and financial responsibility for the Charity and act as its Trustees. They have entrusted to the Elders the responsibility for the spiritual and strategic direction and the day-to-day running of the church. One of the Elders continued this year to serve as a Director to ensure a high level of liaison and cohesion between the two groups. Additionally, the Lead Elder meets with the Directors regularly.

The Directors meet regularly to review the financial position of the Church, to discuss any financially or legally significant changes, and to ensure that good practice is maintained in regard to the Charity's various legal responsibilities.

There were 14 members in the paid staff team during this year but with 11 of those being part-time, this was the equivalent of 7 full-time heads over the year. This team included two full-time Elders (who oversee many of the church ministries alongside their volunteer and part-time "co-" Elders), our church plant lead and administrator both based in Ely, and Cambridge-based financial and administrative staff.

Budgetary control and volunteer recruitment for different ministry areas has been delegated to the leaders of those ministries, whether paid staff or volunteers, but remains overseen by an Elder.

4.3 Recruitment & Appointment of New Trustees

Trustees are recruited from within the church membership of City Church. They should be active, reliable members of reasonably long standing. They should be people who clearly demonstrate their understanding and commitment to the vision and values of the church. Furthermore they need to be people who are deemed to have competence commensurate with the fulfilment of the responsibilities of Trustees. New Trustees are proposed by existing Trustees, in consultation with the church Elders. Trustees are appointed to serve for a period of three years. At the end of each three year period there is an option on both sides to renew the appointment, or to stand down. The Articles of Association prevent a majority of Trustees from receiving remuneration or other benefits for services rendered to the Charity.

4.4 Relationships & Related Parties

City Church (Cambridge) is a member of the Evangelical Alliance (Registered Charity Number 212325) and is an autonomous part of the family of churches known as Relational Mission (Registered Charity Number 1150583). The apostolic leaders of Relational Mission are part of the Newfrontiers

group (in the UK, Registered Charity Number 1060001). These affiliations have no effect on the operating policies of the Church.

4.5 Major Risks to the charity

Acknowledging that the responsibility for risk management lies with the directors, and the risk register developed following a model developed for churches by Stewardship Services, is kept under review by the directors. The more serious risks identified in this process, and the related existing controls and mitigations, and any subsequently required changes to policies, and management and operational procedures have been recorded in the minutes of the Directors' Meetings. These policy and procedure documents are reviewed by the directors after each change. The directors also oversee the periodic monitoring of how the various control systems are being complied with, and followed by, the employees and volunteers of the church.

As one of the major risks to the organisation is the potential loss of voluntary donations, income trends are monitored on a monthly basis by the directors and they have developed a plan for how to reduce church expenditure should this risk become a reality.

5 REFERENCE AND ADMINISTRATIVE DETAILS

5.1 Registration Details

Name:	City Church (Cambridge)
Registered Company Number (England and Wales):	03741507
Registered Charity Number (England and Wales):	1076291
Registered and Principal Office:	Brickfields House 15-16 Cheddars Lane Cambridge CB5 8LD

5.2 Trustees for the purposes of charity law and directors for the purposes of company law

Matthew Waterson (Chair)
Ken Dickson
John Hall
Gbenga Kazeem
Andrew Sharpe
Kathryn Thomas

5.3 Elders of the church

Daniel Goodman
Simeon Dry
Jon Ogborn
Matthew Waterson
Dan Gould
Matt Fell
Alex Boes

5.4 Key Advisors

Independent Examiners:

Marsh Solutions Ltd
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Solicitors:

Tees Law
Titan House
Castle Park
Castle Street
Cambridge
CB3 0AY

5.5 Audit Exemption Statement

For the year ending 31/03/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report has been prepared in accordance with the Charities SORP (FRS 102) second edition applicable for reporting periods beginning on or after 1 January 2019.

Approved by the trustees and directors and signed on their behalf



.....

09/11/24

Date:

Kathryn Thomas – Trustee, Director and Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITY CHURCH CAMBRIDGE**

Independent examiner's report to the trustees of City Church Cambridge ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: **11/11/24**
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CITY CHURCH CAMBRIDGE**STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	554,990	83,509	638,499	525,176
Charitable activities					
Church running costs	5	11,700	552	12,252	12,349
Other trading activities	3	11,035	-	11,035	11,686
Investment income	4	<u>4,198</u>	<u>-</u>	<u>4,198</u>	<u>180</u>
Total		<u>581,923</u>	<u>84,061</u>	<u>665,984</u>	<u>549,391</u>
EXPENDITURE ON					
Charitable activities					
Church running costs	6	<u>527,156</u>	<u>232,809</u>	<u>759,965</u>	<u>643,876</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	<u>54,767</u> <u>(3,184)</u>	<u>(148,748)</u> <u>3,184</u>	<u>(93,981)</u> <u>-</u>	<u>(94,485)</u> <u>-</u>
Net movement in funds		51,583	(145,564)	(93,981)	(94,485)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>373,695</u>	<u>555,059</u>	<u>928,754</u>	<u>1,023,239</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>425,278</u></u>	<u><u>409,495</u></u>	<u><u>834,773</u></u>	<u><u>928,754</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

CITY CHURCH CAMBRIDGE (REGISTERED NUMBER: 03741507)**BALANCE SHEET****31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	12	106,793	403,086	509,879	591,743
CURRENT ASSETS					
Debtors	13	37,872	1,670	39,542	29,630
Cash at bank		<u>289,346</u>	<u>6,312</u>	<u>295,658</u>	<u>327,214</u>
		327,218	7,982	335,200	356,844
CREDITORS					
Amounts falling due within one year	14	(8,734)	(1,572)	(10,306)	(19,833)
NET CURRENT ASSETS		<u>318,484</u>	<u>6,410</u>	<u>324,894</u>	<u>337,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>425,277</u>	<u>409,496</u>	<u>834,773</u>	<u>928,754</u>
NET ASSETS		<u><u>425,277</u></u>	<u><u>409,496</u></u>	<u><u>834,773</u></u>	<u><u>928,754</u></u>
FUNDS	15				
Unrestricted funds				425,277	373,695
Restricted funds				<u>409,496</u>	<u>555,059</u>
TOTAL FUNDS				<u><u>834,773</u></u>	<u><u>928,754</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 09/11/24 and were signed on its behalf by:



.....
K Thomas - Trustee



.....
M Waterson - Trustee

CITY CHURCH CAMBRIDGE**CASH FLOW STATEMENT**
for the year ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(31,040)</u>	<u>(20,840)</u>
Net cash used in operating activities		<u>(31,040)</u>	<u>(20,840)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,714)	(46,627)
Sale of intangible fixed assets		-	(58,328)
Sale of tangible fixed assets		-	58,028
Interest received		<u>4,198</u>	<u>180</u>
Net cash used in investing activities		<u>(516)</u>	<u>(46,747)</u>
Change in cash and cash equivalents in the reporting period		(31,556)	(67,587)
Cash and cash equivalents at the beginning of the reporting period		<u>327,214</u>	<u>394,801</u>
Cash and cash equivalents at the end of the reporting period		<u><u>295,658</u></u>	<u><u>327,214</u></u>

The notes form part of these financial statements

CITY CHURCH CAMBRIDGE

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(93,981)	(94,485)
Adjustments for:		
Depreciation charges	86,578	18,301
Loss on disposal of fixed assets	-	58,328
Interest received	(4,198)	(180)
Increase in debtors	(9,912)	(8,642)
(Decrease)/increase in creditors	<u>(9,527)</u>	<u>5,838</u>
Net cash used in operations	<u><u>(31,040)</u></u>	<u><u>(20,840)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>327,214</u>	<u>(31,556)</u>	<u>295,658</u>
	<u>327,214</u>	<u>(31,556)</u>	<u>295,658</u>
Total	<u><u>327,214</u></u>	<u><u>(31,556)</u></u>	<u><u>295,658</u></u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Commercial buildings	- 10% on reducing balance
AV Equipment	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Only items over £500 are capitalised and depreciated by the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Taxation

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are earmarked by the directors for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
General gift income	73,649	43,608
Gift aid donations	514,572	453,900
Charities Aid Foundation	26,467	26,314
Gift day income	<u>23,811</u>	<u>1,354</u>
	<u>638,499</u>	<u>525,176</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Premises Income	<u>11,035</u>	<u>11,686</u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**4. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>4,198</u>	<u>180</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Admin income	195	355
Training income	-	1,257
Visiting speaker income	5,907	7,378
Children & Youth work		
income	4,987	3,359
Events Income	<u>1,163</u>	<u>-</u>
	<u>12,252</u>	<u>12,349</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Church running costs	<u>757,631</u>	<u>2,334</u>	<u>759,965</u>

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Church running costs	<u>184</u>	<u>2,150</u>	<u>2,334</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	86,578	18,301
Deficit on disposal of fixed assets	-	58,328
Independent examiners fees	<u>2,150</u>	<u>2,150</u>

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.24	31.3.23
	£	£
Trustees' salaries	26,027	24,487
Trustees' social security	2,337	2,252
Trustees' pensions paid	<u>1,822</u>	<u>1,714</u>
	<u>30,186</u>	<u>28,453</u>

Trustees' expenses

Expenses either reimbursed to, or paid on behalf of, Trustees were mainly in respect of travel expenses, conferences and office refurbishment relating to roles other than those of trusteeship.

Key management personnel

The charity consider its key management personnel to comprise the trustees and elders.

The total remuneration for Key Management Personnel for the year was £150,876 (2023: £143,430). This comprises gross pay £128,015, employer's NI contribution £13,900 and employer's pension contributions of £8,690.

Key Management Personnel's expenses

Expenses either reimbursed to, or paid on behalf of the Key Management Personnel were directly relating to the Charities activities.

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	260,087	267,484
Social security costs	10,744	13,005
Other pension costs	<u>16,371</u>	<u>16,530</u>
	<u>287,202</u>	<u>297,019</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Full time equivalent	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	463,897	61,279	525,176
Charitable activities			
Church running costs	12,293	56	12,349
Other trading activities	11,686	-	11,686
Investment income	<u>180</u>	<u>-</u>	<u>180</u>
Total	<u>488,056</u>	<u>61,335</u>	<u>549,391</u>
EXPENDITURE ON			
Charitable activities			
Church running costs	<u>527,140</u>	<u>116,736</u>	<u>643,876</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>(39,084)</u> <u>(14,265)</u>	<u>(55,401)</u> <u>14,265</u>	<u>(94,485)</u> <u>-</u>
Net movement in funds	<u>(53,349)</u>	<u>(41,136)</u>	<u>(94,485)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>427,044</u>	<u>596,195</u>	<u>1,023,239</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>373,695</u></u>	<u><u>555,059</u></u>	<u><u>928,754</u></u>

12. TANGIBLE FIXED ASSETS

	Commercial buildings £	AV Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2023	986,903	14,714	95,693	16,941	1,114,251
Additions	<u>-</u>	<u>-</u>	<u>2,920</u>	<u>1,794</u>	<u>4,714</u>
At 31 March 2024	<u>986,903</u>	<u>14,714</u>	<u>98,613</u>	<u>18,735</u>	<u>1,118,965</u>
DEPRECIATION					
At 1 April 2023	446,993	1,457	66,512	7,546	522,508
Charge for year	<u>69,888</u>	<u>1,615</u>	<u>10,138</u>	<u>4,937</u>	<u>86,578</u>
At 31 March 2024	<u>516,881</u>	<u>3,072</u>	<u>76,650</u>	<u>12,483</u>	<u>609,086</u>
NET BOOK VALUE					
At 31 March 2024	<u><u>470,022</u></u>	<u><u>11,642</u></u>	<u><u>21,963</u></u>	<u><u>6,252</u></u>	<u><u>509,879</u></u>
At 31 March 2023	<u><u>539,910</u></u>	<u><u>13,257</u></u>	<u><u>29,181</u></u>	<u><u>9,395</u></u>	<u><u>591,743</u></u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade debtors	11,645	12,213
Other debtors	26,864	17,417
Prepayments	<u>1,033</u>	<u>-</u>
	<u>39,542</u>	<u>29,630</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	-	1,982
Social security and other taxes	3,610	5,170
Other creditors	594	8,031
Accrued expenses	<u>6,102</u>	<u>4,650</u>
	<u>10,306</u>	<u>19,833</u>

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	366,191	63,447	(4,361)	425,277
Self Funding	254	(1,431)	1,177	-
Church Planting	<u>7,250</u>	<u>(7,250)</u>	<u>-</u>	<u>-</u>
	373,695	54,766	(3,184)	425,277
Restricted funds				
Members	(2,470)	851	2,217	598
Gift Days	19	(26)	7	-
Building Fund	457,933	(54,847)	-	403,086
Designated Gifts	129	121	(38)	212
MF Africa	4,892	(1,500)	-	3,392
Community Outreach	2,542	(349)	-	2,193
Church Planting	92,014	(93,012)	998	-
Hardship Fund	<u>-</u>	<u>15</u>	<u>-</u>	<u>15</u>
	<u>555,059</u>	<u>(148,747)</u>	<u>3,184</u>	<u>409,496</u>
TOTAL FUNDS	<u>928,754</u>	<u>(93,981)</u>	<u>-</u>	<u>834,773</u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	580,985	(517,538)	63,447
Self Funding	938	(2,369)	(1,431)
Church Planting	-	(7,250)	(7,250)
	581,923	(527,157)	54,766
Restricted funds			
Members	11,522	(10,671)	851
Gift Days	3,079	(3,105)	(26)
Building Fund	-	(54,847)	(54,847)
Designated Gifts	1,586	(1,465)	121
MF Africa	-	(1,500)	(1,500)
Community Outreach	2,387	(2,736)	(349)
Church Planting	64,997	(158,009)	(93,012)
Hardship Fund	490	(475)	15
	84,061	(232,808)	(148,747)
TOTAL FUNDS	<u>665,984</u>	<u>(759,965)</u>	<u>(93,981)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	418,722	(39,338)	(13,193)	366,191
Self Funding	1,072	254	(1,072)	254
Church Planting	7,250	-	-	7,250
	427,044	(39,084)	(14,265)	373,695
Restricted funds				
Members	-	(2,788)	318	(2,470)
Gift Days	4,688	(4,607)	(63)	18
Building Fund	510,120	(52,186)	-	457,934
Designated Gifts	-	(115)	244	129
MF Africa	4,892	-	-	4,892
Community Outreach	2,805	(263)	-	2,542
Church Planting	73,690	4,558	13,766	92,014
	596,195	(55,401)	14,265	555,059
TOTAL FUNDS	<u>1,023,239</u>	<u>(94,485)</u>	<u>-</u>	<u>928,754</u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	486,800	(526,138)	(39,338)
Self Funding	<u>1,256</u>	<u>(1,002)</u>	<u>254</u>
	488,056	(527,140)	(39,084)
Restricted funds			
Members	15,190	(17,978)	(2,788)
Gift Days	1,366	(5,973)	(4,607)
Building Fund	-	(52,186)	(52,186)
Designated Gifts	955	(1,070)	(115)
Community Outreach	763	(1,026)	(263)
Church Planting	<u>43,061</u>	<u>(38,503)</u>	<u>4,558</u>
	<u>61,335</u>	<u>(116,736)</u>	<u>(55,401)</u>
TOTAL FUNDS	<u><u>549,391</u></u>	<u><u>(643,876)</u></u>	<u><u>(94,485)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	418,722	24,109	(17,554)	425,277
Self Funding	1,072	(1,177)	105	-
Church Planting	<u>7,250</u>	<u>(7,250)</u>	<u>-</u>	<u>-</u>
	427,044	15,682	(17,449)	425,277
Restricted funds				
Members	-	(1,937)	2,535	598
Gift Days	4,688	(4,633)	(56)	(1)
Building Fund	510,120	(107,033)	-	403,087
Designated Gifts	-	6	206	212
MF Africa	4,892	(1,500)	-	3,392
Community Outreach	2,805	(612)	-	2,193
Church Planting	73,690	(88,454)	14,764	-
Hardship Fund	<u>-</u>	<u>15</u>	<u>-</u>	<u>15</u>
	<u>596,195</u>	<u>(204,148)</u>	<u>17,449</u>	<u>409,496</u>
TOTAL FUNDS	<u><u>1,023,239</u></u>	<u><u>(188,466)</u></u>	<u><u>-</u></u>	<u><u>834,773</u></u>

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,067,785	(1,043,676)	24,109
Self Funding	2,194	(3,371)	(1,177)
Church Planting	-	(7,250)	(7,250)
	1,069,979	(1,054,297)	15,682
Restricted funds			
Members	26,712	(28,649)	(1,937)
Gift Days	4,445	(9,078)	(4,633)
Building Fund	-	(107,033)	(107,033)
Designated Gifts	2,541	(2,535)	6
MF Africa	-	(1,500)	(1,500)
Community Outreach	3,150	(3,762)	(612)
Church Planting	108,058	(196,512)	(88,454)
Hardship Fund	490	(475)	15
	145,396	(349,544)	(204,148)
TOTAL FUNDS	<u>1,215,375</u>	<u>(1,403,841)</u>	<u>(188,466)</u>

Fund Descriptions

Unrestricted:

Self Funding - Projects and Events which

Church Planting - funds received to help the establishment of new churches (NB I thought this should be restricted as we were receiving Ely-specific donations (especially after a Gift Day specifically for their building purchase), and only using the money for the Ely church-plant's running costs etc)

Restricted:

Members - deals with gifts received to provide additional financial support for individuals or organisations approved by the trustees

as being those who are working in accordance with our charitable objectives.

Gift Days - one-off charitable purposes

Building Fund -capital costs of site purchases and development

Designated Gifts - deals with gifts received so that they may be passed on (usually anonymously) to named individuals within the church family.

MF Africa - Initially set up to cover an elder's travel expenses for participating in a School of African Leadership run by Edfri International.

In Feb 23, an application was made to the Charities Commission to repurpose this fund so that grants can be made directly to Edfri

International for their projects dealing with poverty relief.

Community Outreach - local outreach projects

Church Planting - funds received to help the establishment of new churches, including the Jubilee Church Ely plant

Hardship Fund - funds received to pass on to individuals for poverty relief

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

17. GUARANTEE STATUS

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding ten pounds.

Accounts



ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

REGISTERED COMPANY NUMBER: 03741507 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER: 1076291

1 OBJECTIVES AND ACTIVITIES

1.1 Charitable Objectives

Our charitable objectives are fully stated in the Memorandum and Articles of Association of City Church (Cambridge). They are to (within the County of Cambridgeshire and in such other parts of the United Kingdom or the world as the directors (or trustees) of the Charity may from time to time think fit):

- Advance the Christian faith in accordance with our Statement of Beliefs.
- To relieve persons who are in conditions of need or hardship or who are aged or sick or who are homeless or living in unsatisfactory housing conditions and to relieve the distress caused thereby
- To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establish and operating any educational establishment or establishments
- To promote and fulfil other charitable purposes beneficial to the community

1.2 Mission – Why we exist

Our vision as a local church in Cambridge and beyond is to be:

A Family of Disciples on a Mission through Multiplication

1.3 Values – What we practise

GRACE We want the grace of God to be characteristic of every aspect of our life as a church. (2 Corinthians 1:12; 2 Corinthians 9:8; Colossians 4:6; Titus 2:11)

TEACHING The Bible is our authoritative guide in all matters of faith and practice. We therefore place great importance on regular teaching from the scriptures when we meet together. (2 Timothy 3:16; Titus 2:1; Colossians 3:16; 1 Timothy 4:13)

PRAYER We see prayer as vital and fundamental to all we do. (Ephesians 6:18; Philippians 4:6; 1 Timothy 2: 1-2)

SPIRITUAL GIFTS When we come together to worship, we seek both the freedom and the order that are given by the Holy Spirit. (John 4:24; 1 Corinthians 14:39-40)

WORSHIP We are all called to be active participants in the worship, life and mission of the church, which is Christ's body, God's chosen instrument for the advancement of his Kingdom. (Romans 12:4-8; Ephesians 4:16)

EVANGELISM We want to demonstrate the love of God and share the good news about Jesus to people in our society. (Mark 12:31; Luke 9:2; Galatians 6:10; Romans 1:16)

BAPTISM IN WATER Those who repent and believe are to be baptised in water as a demonstration of death to sin and new life in Christ. (Matthew 28:19; Romans 6:2-4)

BAPTISM OF THE HOLY SPIRIT Baptism in the Spirit and being continually filled with the Spirit gives us close relationship with God and power for discipleship. (Acts 1:5; Ephesians 5:18)

DISCIPLESHIP As disciples of Christ, we are called to develop our relationship with God and to grow in character and maturity. (Galatians 5:22-26; Ephesians 4:13; 2 Timothy 3:14-17)

COMMUNITY As a gathering of people who are committed to Jesus and to one another, we want to build godly relationships in our family units, in our small groups and in the wider church setting. (John 13: 34-35; Romans 15:7; Ephesians 5:21-6:4)

COMMUNION We break bread and drink wine together regularly to remember the death of Jesus and look forward to his return. (1 Corinthians 11:23-26)

GIVING One way we show our commitment to the church is by giving financially in proportion to our resources. (1 Corinthians 16:2; 2 Corinthians 9:7)

INVOLVEMENT WITH RELATIONAL MISSION (the family of churches to which we belong, see 4.4) The ministry of apostles, prophets, evangelists, pastors and teachers is recognised by us and welcomed among us. (Hebrews 13:17; Ephesians 4:11-12). We are committed to similarly releasing local members with these gifts to minister to other churches and supporting them financially where appropriate.

We both support Relational Mission (as a group and individuals within it) financially and collaborate with it e.g. to deliver conferences, training courses etc. for the building up of the churches within the RM family.

UNITY We are only part of the body of Christ and therefore welcome fellowship with all Christians. (Romans 15:7; 1 Corinthians 12:27)

1.4 Vision – Who we long to become

1.4.1 Family

We want to be a family. In our relationships together, and decisions towards one another, we want to behave as such. We are brothers and sisters and dearly loved children of God. We want to live generous, courageous, sacrificial, encouraging, Spirit-filled lives, as we love each other. We believe there is no sacred/secular divide and that every part of our lives belongs to God, and needs God. We love our Sunday gatherings, but know these are not sufficient in themselves to help us support each other in all of life. We are committed to living highly overlapping lives as we seek to create a culture which is full of good relationships, and is challenging and encouraging us to mature.

1.4.2 Disciples

We want to be disciples of Jesus. We describe a disciple as one who is increasingly worshipping God, obeying Jesus, and being changed by the Spirit in all of life, as part of a church family, and is helping others to do the same. This is a life-long process that starts before salvation.

1.4.3 Mission

We want to live as people who have been sent: with purpose. God sent the Son, and the Son sends us. Missional living is the adoption of the posture, thinking, behaviours and practices of a missionary (missionaries are not super-Christians – we're all called to it), in order to engage others with the gospel message. All that we do must be gospel-centred.

1.4.4 Multiplication

It takes longer to develop, equip and encourage a group of new leaders to lead a new initiative (multiplication of leadership) than it does simply to lead it yourself (addition to your workload), but it is more worthwhile, and ultimately more fruitful. This is what Jesus did.

If you want to go fast, go alone; if you want to go far, go together.

We don't just want numerically big churches; we want "big" (i.e. spiritually mature and well-equipped) people.

2 CHURCH ACTIVITIES AND ACHIEVEMENTS IN 2022-23

2.1 Evangelism

City Church is a family on mission together, and we aim to equip and encourage every member to share actively in this enterprise. This works out in practice as neighbours, work colleagues, friends and family come into proximity with people who are already participating in the life and mission of the church. In other words, those outside the church encounter and are blessed by people who are characterised by our core values of being loving and accepting, joyful and generous, compassionate and caring, hope-filled and encouraging, creative and inspiring, faithful and true.

At Christmas the church again distributed 67 food and gift packages to those identified by local schools and The Besom in Cambridge (Registered Charity Number 1139723) as being in need of support and assistance.

We seek to give people, some of whom we have contacted during these activities, clear opportunities to explore the claims of Christ and Christianity.

We are confident that the good news of Jesus has made a difference to people's lives when they make a public acknowledgement of their trust in Him by being baptised. During this year, we baptised seven people.

2.2 Discipling, Training, Caring and Sending

At the heart of the strategy for how City Church corporate life functions is an emphasis on numerically large weekly worship celebrations as well as much smaller relational groups, courses, and various other ministry activities. Our aim is that through praise, prayer, Bible study and witnessing, the people of the church will actively practise their Christian faith, being those who live and love others like Jesus did.

Training, equipping and caring for church attendees is a key component of our strategy to advance the Christian faith. Our Sunday worship services are a major feature in the life of the church and Bible teaching continues to be a key component of these times. We also record the talks and make them available from our website and also produce additional podcasts with more in-depth teaching.

Several of our members preach and teach by invitation for various churches in this region and beyond, and we continue to support financially three sets of people engaged in Christian work in the UK, and a further three groups of people working overseas.

2.2.1 Church Members

The church relies heavily on the commitment of many volunteers in various areas of service such as serving the children and youth, leading small groups, teaching and leading worship in church meetings, etc. The church invests in the development of these volunteers by providing training sessions, coaching and mentoring training both to help them carry out their current duties and to equip them to take on greater responsibilities.

We contributed funding for four of our church members to participate in the Relational Mission (RM) leadership course (LEAD) this year. We also assisted a family to travel to Hawaii for a 6 month Youth with a Mission (YWAM) Discipleship Training School. Another couple were helped financially to attend a church-planting conference in Spain.

While some leaders within the charity are volunteers, others are paid employees and we have continued to resource the training and development of this staff team.

2.2.2 Small Groups

City Groups are our groups of about 12 people with a leader who commit to meet together on a regular basis around a shared purpose or activity over a 10 or 12-week term and then, usually, come to an end. At a time when many people in the population were feeling socially isolated and relationally vulnerable, City Groups offered a much-needed means of connecting with others and pastoral support.

Having learned how powerful Zoom can be to helping housebound people to feel included we have continued to offer a number of online contexts for small groups to gather and enjoy input and friendship.

Our City Group Local initiative has expanded this year. These nine groups are geographically based, more long-term and more accessible to those who find meeting new people stressful. They aim to provide a warm welcome with a highly predictable time, place, and group of people.

Having these three types of gathering resulted in over 200 people participating in a small group at City during this year.

2.2.3 Children

From April 2022 to July 2022

Our Sunday morning CityKids groups continued to take place alternate weeks with the “All-In” services. A team of 39 people served the children during this period. CityKids groups were attended by an average of 63 children. In our groups, we had times of hearing Bible stories, age-appropriate Bible teaching, worship, prayer, games and playing together.

August 2022

Over the summer our children’s groups moved to weekly sessions, with a relaxed summer programme. We had a move around to better accommodate the larger groups. GrowZone moved over to Annexe, PH Oranges moved to the room downstairs in Brickfields. PH Reds moved to the church offices across the carpark.

From Sept 2022 to Dec 2022

We continued to run weekly groups in the new rooms. A team of 49 people served the children during this period. CityKids groups were attended by an average of 63 children. In the 3 younger groups we ran a series on Creation of age-appropriate Bible teaching, worship, prayer, games and playing together. We also took one of the groups off site on a creation praise walk.

In Dec 2022 we ran 3 nativity services. We had team of approximately 30 people and 246 people booked places.

PH Reds did a series on Mark’s gospel. In October 2022 we took the Reds on a residential weekend away to Carrotty Wood in Kent.

From Jan 2023-March 2023

We continued to run weekly groups. The 3 younger groups looked at the life of Jesus, following his birth through to his death. This took us nicely to Easter. We went on a journey and built up a visual “photo album” of Jesus’ life. The pictures were all of Jesus and stories from the Bible.

The Reds group did a series on the Armour of God from the book Battle Gear, and as a social activity went to Clip ‘n Climb Cambridge.

During this term the CityKids groups were attended by an average of 66 Children, and the serving team had grown to 44.

2.2.4 Youth

In summer 2022 the Newday Youth Camp was back after its Covid-enforced break, and we took 30 youth, plus some youth from our Peterborough sister church. We had a fantastic time camping together and meeting with God. Our group did well in the sport tournaments and had a lot of fun playing games together. It was very sunny and there was no “big top” tent this year, so we were very glad for the dry weather. The youth came back from Newday with much stronger friendships inside the group as well as more excitement about church and our youth group.

During the autumn term the younger youth went through the entire story of the Bible, and by the end they could remember the overall story using a few prompts. The older youth read through the whole story of Abraham in Genesis together and learned how to read the Bible better and also the origins of God's plan for Israel.

In the spring term the younger youth looked at how they are part of the church and what that means and had some guests from the congregation visit to tell them about how they serve the church. The older group studied Colossians 3 to discover how we should treat one another.

Summer term for younger youth was spent looking at Doctrine and Apologetics and answering some tough questions that the youth got to choose. Worship was the theme for the older youth sessions, and we spent some time worshipping God together.

In the autumn term the older group had a firework weekend sleepover at a team member's home. It was a fantastic time to hang out and learn about Relationships and Baptism.

The younger youth went to Youth for Christ's “Fort Rocky” weekender in February, and had a great weekend in Letton hall learning about Jesus, playing games and go-carting.

We have an expanding team of mentors who hold 1-to-1 meetings with the youth to support them, pray together and grow deeper relationships to be able to support the young person through their last few years of school.

2.2.5 Growth

The church family in Cambridge has welcomed 14 adults into active membership during this year. ‘Church Members’ are those who have chosen to express commitment through small group involvement, financial support and practical service within the church. Services and other meetings, including the majority of the City Groups, are open to all, not just the membership.

City Church prizes the fact that through its membership demographic we are able to express considerable diversity in unity. Current members come from over 20 different nations with a socio-economic heritage that reflects the broad cross-spectrum that is found in the city of Cambridge and the surrounding areas.

2.2.6 Church Planting

Jubilee Church, Ely our church plant, has continued to meet in-person at Ely Beet Sports & Social Club. This year, along with our already existing children's work, Jubilee Kids, we were also able to launch Jubilee Youth on Sunday mornings as well as starting our fifth mid-week Connect group.

We again were able to support local charities/community projects at Christmas; we partnered again with Ely Cathedral and Lighthouse Church (registered Charity Number 1070700) to finance 70 Christmas Day dinners as well as working with Ely City councillor Peter Harris and his 'Ely Toy Bank' providing £700 worth of toys for local families in need.

We ran a successful Christmas outreach programme with a ladies breakfast, mince pies and mulled wine, Christmas scavenger hunt and singing carols at the Beet Club. We also ran an Easter outreach with an Easter Egg hunt and hot-cross buns. All of these events were to bless our neighbourhoods and

wider community. We took part in the Fuel Festival, a local Christian festival where all of the churches across Ely had stalls and engaged with the local community.

The church plant continues to grow in number (to approximately 60 people) and it is planned for Jubilee to become a separate church with its own governing charity during the 2023-24 timeframe. Staff will transfer across, elders and trustees will be appointed, and it is also in the process of purchasing a building which will become Jubilee Centre - a place of blessing to the local community in Ely.

2.3 Public Benefit Statement

The Trustees have due regard for the public benefit guidance published by the Charities Commission. Specifically, they have studied the following Charity Commission documents and believe that the activities of the Charity and the contents of this report are compliant with the public benefit guidance provided therein.

- Charitable purposes and public benefit (PB1, PB2 and PB3) (September 2013)
- The Advancement of Religion for the Public Benefit (December 2008)
- The Prevention or Relief of Poverty for the Public Benefit (December 2008)
- Charity Reporting and accounting: the essentials (CC15c) (March 2015)

Note that the great majority of the Charity's meetings and events are open to the public. Indeed, it is a key aim of the Charity to attract newcomers into the various activities of the church so that they can participate in and benefit from all that the church has to offer. The Charity values the diversity currently evidenced by the church membership and the wider community of those who interact directly with City Church, and is hopeful of seeing the diverse demographic of the Cambridge area fully reflected in the City Church 'population'. Likewise, the vast majority of City Church events and activities can be accessed free of charge. Where a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that cost does not exclude those to whom the activity would be especially beneficial.

In addition, we want to ensure the church continues to serve those living in Abbey Ward, in which the church has its premises. Abbey Ward is a diverse area of Cambridge City with several large housing estates which show levels of deprivation above the county average. We seek to serve our community in many ways to communicate and model the Christian faith.

2.4 Grant Making

This year we have continued to support the advance of the Christian faith in our immediate locality, within the United Kingdom and across the world. This support is directed to the training of Christian workers, the planting of new churches, the financial support of existing churches, the relief of the disadvantaged and the pastoral care of Christian workers serving overseas.

In this regard we were able to donate £11500 to Relational Mission (Registered Charity Number 1150583 in England and Wales), the family of churches to which we belong, to assist in their envisioning and support of existing churches and elders of churches, and the establishing of new churches in the United Kingdom and in further strategic international locations. We separately donated £11500 each to the individual ministries of the three apostolic leaders of Relational Mission (Mike Betts, via Relational Mission, Maurice Nightingale (Pioneer Mission, Registered Charity Number 1191719) and Stef Liston (via Revelation Church - London, Registered Charity Number 1120790).

Our financial support to three individuals or families engaged in Christian work overseas was continued, and this year the total support grants for our overseas volunteers amounted to £17961. We also gave a travel bursary to a family joining a discipleship course with YWAM, and to another church member travelling to Budapest to train church leaders enrolled in A European Leadership Forum mentorship scheme.

We also financially supported three sets of people engaged in Christian work within the UK, and during this year this amounted to £5770.

City Church continued its support of joint church ventures and Christian organisations committed to the advancement of Christianity and the welfare of the wider community within the city of Cambridge and beyond in the UK.

Recipients this year included:

- The Evangelical Alliance (Registered Charity Number 212325 in England and Wales), the body serving evangelical Christians in the UK to present Christ as good news for spiritual and social transformation. £280 donated.
- The Cambridge Money Advice Centre (Registered Charity Number 1107655 in England and Wales) which operates throughout the city of Cambridge. The Centre gives free advice and help to people in the community struggling with debt problems. £700 donated.
- The Jubilee Centre in Cambridge (Registered Charity Number 1142076 in England and Wales), who conducted research into the contemporary relevance of the biblical vision for society. £150 donated.
- Cambridge City Foodbank (Registered Charity Number 1149883 in England and Wales), part of the Trussell Trust foodbank network. £605 donated.
- Friends International (Registered Charity Number 1094095 in England and Wales), which offers international students genuine friendship during their time in Cambridge. £817 donated.
- True Freedom Trust (Registered Charity Number 1159015 in England and Wales), which supports Christians facing same-sex attraction who choose not to embrace a gay identity or pursue a same-sex relationship because of convictions of faith. £400 donated.
- Hope into Action (Registered Charity Number 1137686 in England and Wales), which enables churches to house the homeless. £2200. donated.
- Christian Heritage (Registered Charity Number 1076750 in England and Wales), which is based at the Round Church in Cambridge. £450 donated.
- Hope Cambridge (Registered Charity Number 1125327 in England and Wales), which is a local inter church organisation. £240 donated.

We seek to bless churches and missional work in other countries too. During this financial year, we were able to donate £2260 (with an additional £1348 donated from a special appeal) to the new Life Church, Nijmegen (www.plantnijmegen.com), £1090 to Relational Mission's Kenya drought and famine appeal, £1210 to Grace Church in Stockholm, Sweden (<https://gracechurch.se>), £940 (with an additional £520 donated from a special appeal) to the Ukrainian refugee appeal of Light House Community (<https://lighthousecommunity.eu/>), £940 to Noor International Trust (Registered Charity Number 1187144 in England and Wales) for work in Cairo, Egypt, and £900 to Joining Hands (a charity supporting work in India and elsewhere) and £770 (with an additional £4625 specifically donated towards their building appeal) to Good News Church in Nis, Serbia (<https://goodnewsserbia.com/>).

3 FINANCIAL REVIEW

3.1 Donations

The church members and adherents of City Church, and the Jubilee, Ely church plant, continue to be very faithful and generous in their voluntary financial support. This one 'funding source', comprising 126 donors (individuals and married couples), accounted for 96% of the church's income and exceeded our budgeted income figure this year, for which we are very grateful.

3.2 Investments

The Charity does not hold substantial investments. Assets such as the Reserve Fund are invested as cash in various bank accounts and building society bonds. The choice of such accounts is aimed at maximising interest whilst maintaining the necessary degree of access. Consideration is also given to ethical and environmental issues in choosing investment institutions. Money is actively moved between accounts in order to optimise returns.

3.3 Expenditure

General Fund expenditure came in under budget this year without any restrictions being made on the type or amount of expenditure required by the various ministries of the church.

3.4 Reserves Policy

The company's policy is to hold a reserve of a minimum of two months' average unrestricted expenses.

The reserve is managed as a separate fund. At the start of each financial year the directors will determine what the required level of the reserve is, based on the forecasted level of monthly unrestricted expenses and any other factors that they are aware of. If the current level is below that target amount, the annual budget will include provision to transfer money from the General Fund to the reserve to reach the desired amount.

At the end of the financial year any shortfall in the General Fund is balanced by a transfer from the reserve and any surplus is transferred to the reserve. The amount held in the reserve is therefore managed via the General Fund budgeting process. Unbudgeted expense items and Capital purchases are expressly managed in regard to their impact on reserves and the pursuance of the Charity's objectives.

Any transfer to or from the reserve fund must be authorised by the directors.

3.5 Future plans

There are currently no uncertainties about City Church's ability to continue as a going concern, and no funds are in deficit.

4 STRUCTURE, GOVERNANCE & MANAGEMENT

4.1 Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated and registered on 25 March 1999.

4.2 Organisational Structure

The Directors of City Church have overall legal and financial responsibility for the Charity and act as its Trustees. They have entrusted to the Elders the responsibility for the spiritual and strategic direction and the day-to-day running of the church. One of the Elders continued this year to serve as a Director to ensure a high level of liaison and cohesion between the two groups. Additionally, the Lead Elder meets with the Directors regularly.

The Directors meet regularly to review the financial position of the Church, to discuss any financially or legally significant changes, and to ensure that good practice is maintained in regard to the Charity's various legal responsibilities.

There were 17 members in the paid staff team during this year but with 14 of those being part-time, this was the equivalent of 7.5 full-time heads over the year. This team included two full-time Elders (who oversee many of the church ministries alongside their volunteer and part-time "co-" Elders), our church plant lead and administrator both based in Ely, and Cambridge-based financial and administrative staff. We said goodbye to our long-serving Children's Ministry leader over the summer of 2022 and this role then became a job-share.

Budgetary control and volunteer recruitment for different ministry areas has been delegated to the leaders of those ministries, whether paid staff or volunteers, but remains overseen by an Elder.

4.3 Recruitment & Appointment of New Trustees

Trustees are recruited from within the church membership of City Church. They should be active, reliable members of reasonably long standing. They should be people who clearly demonstrate their understanding and commitment to the vision and values of the church. Furthermore they need to be people who are deemed to have competence commensurate with the fulfilment of the responsibilities of Trustees. New Trustees are proposed by existing Trustees, in consultation with the church Elders. Trustees are appointed to serve for a period of three years. At the end of each three year period there is an option on both sides to renew the appointment, or to stand down. The Articles of Association prevent a majority of Trustees from receiving remuneration or other benefits for services rendered to the Charity.

4.4 Relationships & Related Parties

City Church (Cambridge) is a member of the Evangelical Alliance (Registered Charity Number 212325) and is an autonomous part of the family of churches known as Relational Mission (Registered Charity Number 1150583). The apostolic leaders of Relational Mission are part of the Newfrontiers group (in the UK, Registered Charity Number 1060001). These affiliations have no effect on the operating policies of the Church.

4.5 Major Risks to the charity

Acknowledging that the responsibility for risk management lies with the directors, they have in this financial year overseen a review of the risk assessments in the risk register following a model

developed for churches by Stewardship Services. The more serious risks identified in this process, and the related existing controls and mitigations, have been reviewed by the directors. Any subsequently required changes to policies, and management and operational procedures have been recorded in the minutes of the Directors' Meetings. These policy and procedure documents are reviewed by the directors after each change, and, at least, annually. The directors also oversee the periodic monitoring of how the various control systems are being complied with, and followed by, the employees and volunteers of the church.

As one of the major risks to the organisation is the potential loss of voluntary donations, income trends are monitored on a monthly basis by the directors and they have developed a plan for how to reduce church expenditure should this risk become a reality.

5 REFERENCE AND ADMINISTRATIVE DETAILS

5.1 Registration Details

Name:	City Church (Cambridge)
Registered Company Number (England and Wales):	03741507
Registered Charity Number (England and Wales):	1076291
Registered and Principal Office:	Brickfields House 15-16 Cheddars Lane Cambridge CB5 8LD

5.2 Trustees for the purposes of charity law and directors for the purposes of company law

Matthew Waterson (Chair)
Ken Dickson
John Hall
Gbenga Kazeem
Andrew Sharpe
Kathryn Thomas

5.3 Elders of the church

Daniel Goodman
Simeon Dry
Mike Frisby (retired 31 July 2022)
Jon Ogborn
Matthew Waterson
Dan Gould (appointed 26 February 2023)
Matt Fell (appointed 26 February 2023)
Alex Boes (appointed 26 February 2023)

5.4 Key Advisors

Independent Examiners:

Marsh Solutions Ltd
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Solicitors:

Tees Law
Titan House
Castle Park
Castle Street
Cambridge
CB3 0AY

5.5 Audit Exemption Statement

For the year ending 31/03/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report has been prepared in accordance with the Charities SORP (FRS 102) second edition applicable for reporting periods beginning on or after 1 January 2019.

Approved by the trustees and directors and signed on their behalf


.....

Kathryn Thomas – Trustee, Director and Company Secretary

05/12/2023

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITY CHURCH CAMBRIDGE**

Independent examiner's report to the trustees of City Church Cambridge ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: **06/12/2023**
Date:

CITY CHURCH CAMBRIDGE**STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	463,898	61,279	525,177	617,575
Charitable activities					
Church running costs	5	12,293	56	12,349	11,385
Other trading activities	3	11,686	-	11,686	5,970
Investment income	4	<u>180</u>	<u>-</u>	<u>180</u>	<u>1,448</u>
Total		<u>488,057</u>	<u>61,335</u>	<u>549,392</u>	<u>636,378</u>
EXPENDITURE ON					
Charitable activities					
Church running costs	6	<u>527,141</u>	<u>116,736</u>	<u>643,877</u>	<u>652,614</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	(39,084) <u>(14,265)</u>	(55,401) <u>14,265</u>	(94,485) <u>-</u>	(16,236) <u>-</u>
Net movement in funds		(53,349)	(41,136)	(94,485)	(16,236)
RECONCILIATION OF FUNDS					
Total funds brought forward		427,044	596,195	1,023,239	1,039,475
TOTAL FUNDS CARRIED FORWARD		<u><u>373,695</u></u>	<u><u>555,059</u></u>	<u><u>928,754</u></u>	<u><u>1,023,239</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

CITY CHURCH CAMBRIDGE (REGISTERED NUMBER: 03741507)**BALANCE SHEET****31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12	133,809	457,934	591,743	621,445
CURRENT ASSETS					
Debtors	13	29,630	-	29,630	20,988
Cash at bank		<u>227,266</u>	<u>99,948</u>	<u>327,214</u>	<u>394,801</u>
		256,896	99,948	356,844	415,789
CREDITORS					
Amounts falling due within one year	14	(17,010)	(2,823)	(19,833)	(13,995)
NET CURRENT ASSETS		<u>239,886</u>	<u>97,125</u>	<u>337,011</u>	<u>401,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>373,695</u>	<u>555,059</u>	<u>928,754</u>	<u>1,023,239</u>
NET ASSETS		<u><u>373,695</u></u>	<u><u>555,059</u></u>	<u><u>928,754</u></u>	<u><u>1,023,239</u></u>
FUNDS	15				
Unrestricted funds				373,695	427,044
Restricted funds				<u>555,059</u>	<u>596,195</u>
TOTAL FUNDS				<u><u>928,754</u></u>	<u><u>1,023,239</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
05/12/2023..... and were signed on its behalf by:



.....
K Thomas - Trustee



.....
M Waterson - Trustee

CITY CHURCH CAMBRIDGE**CASH FLOW STATEMENT**
for the year ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(20,840)</u>	<u>38,649</u>
Net cash (used in)/provided by operating activities		<u>(20,840)</u>	<u>38,649</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(46,627)	(4,231)
Sale of intangible fixed assets		(58,328)	-
Sale of tangible fixed assets		58,028	-
Interest received		<u>180</u>	<u>1,448</u>
Net cash used in investing activities		<u>(46,747)</u>	<u>(2,783)</u>
Change in cash and cash equivalents in the reporting period		(67,587)	35,866
Cash and cash equivalents at the beginning of the reporting period		<u>394,801</u>	<u>358,935</u>
Cash and cash equivalents at the end of the reporting period		<u><u>327,214</u></u>	<u><u>394,801</u></u>

The notes form part of these financial statements

CITY CHURCH CAMBRIDGE

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(94,485)	(16,236)
Adjustments for:		
Depreciation charges	18,301	79,739
Loss on disposal of fixed assets	58,328	-
Interest received	(180)	(1,448)
Increase in debtors	(8,642)	(8,477)
Increase/(decrease) in creditors	<u>5,838</u>	<u>(14,929)</u>
Net cash (used in)/provided by operations	<u>(20,840)</u>	<u>38,649</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	<u>394,801</u>	<u>(67,587)</u>	<u>327,214</u>
	<u>394,801</u>	<u>(67,587)</u>	<u>327,214</u>
Total	<u>394,801</u>	<u>(67,587)</u>	<u>327,214</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- at varying rates on cost
Commercial buildings	- 10% on reducing balance
AV Equipment	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Only items over £500 are capitalised and depreciated by the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Taxation

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are earmarked by the directors for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
General gift income	43,609	65,273
Gift aid donations	453,900	512,289
Charities Aid Foundation	26,314	40,013
Gift day income	<u>1,354</u>	<u>-</u>
	<u>525,177</u>	<u>617,575</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Premises Income	<u>11,686</u>	<u>5,970</u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**4. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>180</u>	<u>1,448</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Admin income	355	45
Training income	1,257	100
Visiting speaker income	7,378	7,443
Children & Youth work income	<u>3,359</u>	<u>3,797</u>
	<u>12,349</u>	<u>11,385</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Church running costs	<u>641,383</u>	<u>2,494</u>	<u>643,877</u>

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Church running costs	<u>49</u>	<u>2,445</u>	<u>2,494</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	18,301	79,737
Deficit on disposal of fixed assets	58,328	-
Independent examiners fees	<u>2,150</u>	<u>2,460</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.23	31.3.22
	£	£
Trustees' salaries	24,487	23,751
Trustees' social security	2,252	2,057
Trustees' pensions paid	<u>1,714</u>	<u>1,663</u>
	<u>28,453</u>	<u>27,471</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Expenses either reimbursed to, or paid on behalf of, Trustees were mainly in respect of travel expenses, conferences and office refurbishment relating to roles other than those of trusteeship.

Key management personnel

The charity consider its key management personnel to comprise the trustees and elders.

The total remuneration for Key Management Personnel for the year was £143,430 (2022: £138,350). This comprises gross pay £121,203, employer's NI contribution £13,743 and employer's pension contributions £8,484.

Key Management Personnel's expenses

Expenses either reimbursed to, or paid on behalf of the Key Management Personnel were directly relating to the Charities activities.

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	267,484	264,513
Social security costs	13,005	17,196
Other pension costs	<u>16,530</u>	<u>16,409</u>
	<u>297,019</u>	<u>298,118</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Full time equivalent	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	512,342	105,233	617,575
Charitable activities			
Church running costs	11,385	-	11,385
Other trading activities	5,970	-	5,970
Investment income	<u>1,448</u>	<u>-</u>	<u>1,448</u>
Total	<u>531,145</u>	<u>105,233</u>	<u>636,378</u>
EXPENDITURE ON			
Charitable activities			
Church running costs	<u>505,991</u>	<u>146,623</u>	<u>652,614</u>
NET INCOME/(EXPENDITURE)	25,154	(41,390)	(16,236)
Transfers between funds	(1,430)	1,430	-
Net movement in funds	23,724	(39,960)	(16,236)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>403,321</u>	<u>636,154</u>	<u>1,039,475</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>427,045</u></u>	<u><u>596,194</u></u>	<u><u>1,023,239</u></u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Commercial buildings £	AV Equipment £
COST			
At 1 April 2022	350,173	725,208	34,352
Additions	-	11,208	13,014
Disposals	-	(99,686)	(32,652)
Reclassification	<u>(350,173)</u>	<u>350,173</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>986,903</u>	<u>14,714</u>
DEPRECIATION			
At 1 April 2022	65,467	423,935	31,390
Charge for year	-	3,513	1,840
Eliminated on disposal	-	(45,922)	(31,773)
Reclassification/transfer	<u>(65,467)</u>	<u>65,467</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>446,993</u>	<u>1,457</u>
NET BOOK VALUE			
At 31 March 2023	<u><u>-</u></u>	<u><u>539,910</u></u>	<u><u>13,257</u></u>
At 31 March 2022	<u><u>284,706</u></u>	<u><u>301,273</u></u>	<u><u>2,962</u></u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**12. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	135,410	40,163	1,285,306
Additions	15,397	7,008	46,627
Disposals	(55,114)	(30,230)	(217,682)
Reclassification	-	-	-
At 31 March 2023	<u>95,693</u>	<u>16,941</u>	<u>1,114,251</u>
DEPRECIATION			
At 1 April 2022	112,841	30,228	663,861
Charge for year	9,862	3,086	18,301
Eliminated on disposal	(56,191)	(25,768)	(159,654)
Reclassification/transfer	-	-	-
At 31 March 2023	<u>66,512</u>	<u>7,546</u>	<u>522,508</u>
NET BOOK VALUE			
At 31 March 2023	<u>29,181</u>	<u>9,395</u>	<u>591,743</u>
At 31 March 2022	<u>22,569</u>	<u>9,935</u>	<u>621,445</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	12,213	18,467
Other debtors	17,417	1,247
Prepayments	-	1,274
	<u>29,630</u>	<u>20,988</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	1,982	2,210
Social security and other taxes	5,170	5,577
Other creditors	8,031	1,406
Accrued expenses	<u>4,650</u>	<u>4,802</u>
	<u>19,833</u>	<u>13,995</u>

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	418,722	(39,338)	(13,193)	366,191
Self Funding	1,072	254	(1,072)	254
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	427,044	(39,084)	(14,265)	373,695
Restricted funds				
Members	-	(2,788)	318	(2,470)
Gift Days	4,688	(4,607)	(63)	18
Building Fund	510,120	(52,186)	-	457,934
Designated Gifts	-	(115)	244	129
MF Africa	4,892	-	-	4,892
Community Outreach	2,805	(263)	-	2,542
Church Planting	<u>73,690</u>	<u>4,558</u>	<u>13,766</u>	<u>92,014</u>
	<u>596,195</u>	<u>(55,401)</u>	<u>14,265</u>	<u>555,059</u>
TOTAL FUNDS	<u><u>1,023,239</u></u>	<u><u>(94,485)</u></u>	<u><u>-</u></u>	<u><u>928,754</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	486,800	(526,138)	(39,338)
Self Funding	<u>1,257</u>	<u>(1,003)</u>	<u>254</u>
	488,057	(527,141)	(39,084)
Restricted funds			
Members	15,190	(17,978)	(2,788)
Gift Days	1,366	(5,973)	(4,607)
Building Fund	-	(52,186)	(52,186)
Designated Gifts	955	(1,070)	(115)
Community Outreach	763	(1,026)	(263)
Church Planting	<u>43,061</u>	<u>(38,503)</u>	<u>4,558</u>
	<u>61,335</u>	<u>(116,736)</u>	<u>(55,401)</u>
TOTAL FUNDS	<u><u>549,392</u></u>	<u><u>(643,877)</u></u>	<u><u>(94,485)</u></u>

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	395,039	25,113	(1,430)	418,722
Self Funding	1,032	40	-	1,072
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	403,321	25,153	(1,430)	427,044
Restricted funds				
Members	133	(685)	552	-
Gift Days	63	4,625	-	4,688
Building Fund	561,303	(52,055)	872	510,120
Designated Gifts	406	(412)	6	-
MF Africa	7,540	(2,648)	-	4,892
Community Outreach	1,109	1,696	-	2,805
Church Planting	<u>65,600</u>	<u>8,090</u>	<u>-</u>	<u>73,690</u>
	<u>636,154</u>	<u>(41,389)</u>	<u>1,430</u>	<u>596,195</u>
TOTAL FUNDS	<u><u>1,039,475</u></u>	<u><u>(16,236)</u></u>	<u><u>-</u></u>	<u><u>1,023,239</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	531,105	(505,992)	25,113
Self Funding	<u>40</u>	<u>-</u>	<u>40</u>
	531,145	(505,992)	25,153
Restricted funds			
Members	17,885	(18,570)	(685)
Gift Days	26,337	(21,712)	4,625
Building Fund	-	(52,055)	(52,055)
Designated Gifts	14,349	(14,761)	(412)
MF Africa	1	(2,649)	(2,648)
Community Outreach	5,181	(3,485)	1,696
Church Planting	<u>41,480</u>	<u>(33,390)</u>	<u>8,090</u>
	<u>105,233</u>	<u>(146,622)</u>	<u>(41,389)</u>
TOTAL FUNDS	<u><u>636,378</u></u>	<u><u>(652,614)</u></u>	<u><u>(16,236)</u></u>

CITY CHURCH CAMBRIDGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	395,039	(14,225)	(14,623)	366,191
Self Funding	1,032	294	(1,072)	254
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	403,321	(13,931)	(15,695)	373,695
Restricted funds				
Members	133	(3,473)	870	(2,470)
Gift Days	63	18	(63)	18
Building Fund	561,303	(104,241)	872	457,934
Designated Gifts	406	(527)	250	129
MF Africa	7,540	(2,648)	-	4,892
Community Outreach	1,109	1,433	-	2,542
Church Planting	<u>65,600</u>	<u>12,648</u>	<u>13,766</u>	<u>92,014</u>
	<u>636,154</u>	<u>(96,790)</u>	<u>15,695</u>	<u>555,059</u>
TOTAL FUNDS	<u>1,039,475</u>	<u>(110,721)</u>	<u>-</u>	<u>928,754</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,017,905	(1,032,130)	(14,225)
Self Funding	<u>1,297</u>	<u>(1,003)</u>	<u>294</u>
	1,019,202	(1,033,133)	(13,931)
Restricted funds			
Members	33,075	(36,548)	(3,473)
Gift Days	27,703	(27,685)	18
Building Fund	-	(104,241)	(104,241)
Designated Gifts	15,304	(15,831)	(527)
MF Africa	1	(2,649)	(2,648)
Community Outreach	5,944	(4,511)	1,433
Church Planting	<u>84,541</u>	<u>(71,893)</u>	<u>12,648</u>
	<u>166,568</u>	<u>(263,358)</u>	<u>(96,790)</u>
TOTAL FUNDS	<u>1,185,770</u>	<u>(1,296,491)</u>	<u>(110,721)</u>

Designated funds

Self funding - This fund is used to manage monies for events which are regarded as Self-Funding. Typically such events provide a service or a benefit to particular groups of church members, who therefore re-imburse the church in full.

Restricted funds

CITY CHURCH CAMBRIDGE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

These funds are used to manage monies which have been donated for a specified charitable purpose. Currently five restricted funds are maintained;

Building fund - for capital costs of site purchases and development,

Gift Days - for one-off charitable purposes.

MF Africa - to cover an elder's travel expenses to a School of African Leadership

Community Outreach - towards local based outreach projects

Church Planting - funds received to help the establishment of new churches

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17. GUARANTEE STATUS

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding ten pounds.

Accounts



ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

REGISTERED COMPANY NUMBER: 03741507 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER: 1076291

1 OBJECTIVES AND ACTIVITIES

1.1 Charitable Objectives

Our charitable objectives are fully stated in the Memorandum and Articles of Association of City Church (Cambridge). They are to (within the County of Cambridgeshire and in such other parts of the United Kingdom or the world as the directors (or trustees) of the Charity may from time to time think fit):

- Advance the Christian faith in accordance with our Statement of Beliefs.
- To relieve persons who are in conditions of need or hardship or who are aged or sick or who are homeless or living in unsatisfactory housing conditions and to relieve the distress caused thereby
- To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establish and operating any educational establishment or establishments
- To promote and fulfil other charitable purposes beneficial to the community

1.2 Mission – Why we exist

Our vision as a local church in Cambridge and beyond is to be:

A Family of Disciples on a Mission through Multiplication

1.3 Values – What we practise

GRACE We want the grace of God to be characteristic of every aspect of our life as a church. (2 Corinthians 1:12; 2 Corinthians 9:8; Colossians 4:6; Titus 2:11)

TEACHING The Bible is our authoritative guide in all matters of faith and practice. We therefore place great importance on regular teaching from the scriptures when we meet together. (2 Timothy 3:16; Titus 2:1; Colossians 3:16; 1 Timothy 4:13)

PRAYER We see prayer as vital and fundamental to all we do. (Ephesians 6:18; Philippians 4:6; 1 Timothy 2: 1-2)

SPIRITUAL GIFTS When we come together to worship, we seek both the freedom and the order that are given by the Holy Spirit. (John 4:24; 1 Corinthians 14:39-40)

WORSHIP We are all called to be active participants in the worship, life and mission of the church, which is Christ's body, God's chosen instrument for the advancement of his Kingdom. (Romans 12:4-8; Ephesians 4:16)

EVANGELISM We want to demonstrate the love of God and share the good news about Jesus to people in our society. (Mark 12:31; Luke 9:2; Galatians 6:10; Romans 1:16)

BAPTISM IN WATER Those who repent and believe are to be baptised in water as a demonstration of death to sin and new life in Christ. (Matthew 28:19; Romans 6:2-4)

BAPTISM OF THE HOLY SPIRIT Baptism in the Spirit and being continually filled with the Spirit gives us close relationship with God and power for discipleship. (Acts 1:5; Ephesians 5:18)

DISCIPLESHIP As disciples of Christ, we are called to develop our relationship with God and to grow in character and maturity. (Galatians 5:22-26; Ephesians 4:13; 2 Timothy 3:14-17)

COMMUNITY As a gathering of people who are committed to Jesus and to one another, we want to build godly relationships in our family units, in our small groups and in the wider church setting. (John 13: 34-35; Romans 15:7; Ephesians 5:21-6:4)

COMMUNION We break bread and drink wine together regularly to remember the death of Jesus and look forward to his return. (1 Corinthians 11:23-26)

GIVING One way we show our commitment to the church is by giving financially in proportion to our resources. (1 Corinthians 16:2; 2 Corinthians 9:7)

INVOLVEMENT WITH RELATIONAL MISSION (the family of churches to which we belong, see 4.4) The ministry of apostles, prophets, evangelists, pastors and teachers is recognised by us and welcomed among us. (Hebrews 13:17; Ephesians 4:11-12). We are committed to similarly releasing local members with these gifts to minister to other churches and supporting them financially where appropriate.

We both support Relational Mission (as a group and individuals within it) financially and collaborate with it e.g. to deliver conferences, training courses etc. for the building up of the churches within the RM family.

UNITY We are only part of the body of Christ and therefore welcome fellowship with all Christians. (Romans 15:7; 1 Corinthians 12:27)

1.4 Vision – Who we long to become

1.4.1 Family

We want to be a family. In our relationships together, and decisions towards one another, we want to behave as such. We are brothers and sisters and dearly loved children of God. We want to live generous, courageous, sacrificial, encouraging, Spirit-filled lives, as we love each other. We believe there is no sacred/secular divide and that every part of our lives belongs to God, and needs God. We love our Sunday gatherings, but know these are not sufficient in themselves to help us support each other in all of life. We are committed to living highly overlapping lives as we seek to create a culture which is full of good relationships, and is challenging and encouraging us to mature.

1.4.2 Disciples

We want to be disciples of Jesus. We describe a disciple as one who is increasingly worshipping God, obeying Jesus, and being changed by the Spirit in all of life, as part of a church family, and is helping others to do the same. This is a life-long process that starts before salvation.

1.4.3 Mission

We want to live as people who have been sent: with purpose. God sent the Son, and the Son sends us. Missional living is the adoption of the posture, thinking, behaviours and practices of a missionary (missionaries are not super-Christians – we're all called to it), in order to engage others with the gospel message. All that we do must be gospel-centred.

1.4.4 Multiplication

It takes longer to develop, equip and encourage a group of new leaders to lead a new initiative (multiplication of leadership) than it does simply to lead it yourself (addition to your workload), but it is more worthwhile, and ultimately more fruitful. This is what Jesus did.

If you want to go fast, go alone; if you want to go far, go together.

We don't just want numerically big churches; we want "big" (i.e. spiritually mature and well-equipped) people.

2 CHURCH ACTIVITIES AND ACHIEVEMENTS IN 2021-22

2.1 Impact of Covid-19

In April 2021, our Cambridge-based church activities were mainly online via the Zoom video-conferencing application, with an additional socially-distanced in-person service on Sunday evenings. Additional small groups of parents, youth, and children were able to meet whilst socially-distanced in numbers as the COVID-19 regulations permitted. As COVID-19 restrictions changed, we were able to open up the Sunday evening service to more people and to sing, initially outside in the carpark. Then in September we launched in-person all-age meetings on Sunday mornings and afternoons with space to share mealtimes after the service. During this phase we continued to use Zoom for the majority of our small midweek groups, and some youth and children's meetings. In January 2022, we reopened in-person children and youth groups during the two new Sunday morning meetings, and offered a Zoom live-link into the in-person evening meeting.

The church plant, Jubilee Church, started the period with streamed services on Facebook Live and then was able to hold in-person meetings when government regulations and advice permitted.

2.2 Evangelism

City Church is a family on mission together, and we aim to equip and encourage every member to share actively in this enterprise. This works out in practice as neighbours, work colleagues, friends and family come into proximity with people who are already participating in the life and mission of the church. In other words, those outside the church encounter and are blessed by people who are characterised by our core values of being loving and accepting, joyful and generous, compassionate and caring, hope-filled and encouraging, creative and inspiring, faithful and true.

At Christmas the church again distributed food and gift packages to those identified by local council community workers and The Besom in Cambridge (Registered Charity Number 1139723) as being in need of support and assistance.

Our regular Tuesdays Together coffee morning, which promotes ongoing friendships with local seniors, restarted meetings in September.

We seek to give people, some of whom we have contacted during these activities, clear opportunities to explore the claims of Christ and Christianity.

We are confident that the good news of Jesus has made a difference to people's lives when they make a public acknowledgement of their trust in Him by being baptised. During this year, we baptised four people in Cambridge.

2.3 Discipling and Caring

At the heart of the strategy for how City Church corporate life functions is an emphasis on numerically large weekly worship celebrations as well as much smaller relational groups, courses, and various other ministry activities. During this year, most of these activities were carried out online with smaller gatherings happening in person (often outside) as regulations permitted. Our aim continued to be that through praise, prayer, Bible study and witnessing, the people of the church actively practised their Christian faith, being those who live and love others like Jesus did.

2.4 Training and Sending

Training, equipping and caring for church members is a key component of our strategy to advance the Christian faith. Our Sunday worship services on Zoom have been a major feature in the life of the church and Bible teaching continued to be a key component of these times. We also recorded the talks

and produced additional podcasts with more in-depth teaching for those who were unable to join the live meeting.

Several of our members preach and teach by invitation for various churches in this region and beyond, and we continue to support financially four sets of people engaged in Christian work overseas.

2.4.1 Church Members

The church relies heavily on the commitment of many volunteers in various areas of service such as serving the children and youth, leading small groups, teaching and leading worship in church meetings, etc. The church invests in the development of these volunteers by providing training sessions, coaching and mentoring training both to help them carry out their current duties and to equip them to take on greater responsibilities.

We contributed funding for four of our church members attending the Relational Mission (RM) leadership course (LEAD) this year.

While some leaders within the charity are volunteers, others are paid employees and we have continued to resource the training and development of this staff team. During this year we funded the postgraduate theological studies of one of our paid elders and were very pleased when he graduated with distinction in September.

2.4.2 Small Groups

City Groups are our groups of about 12 people with a leader who commit to meet together on a regular basis around a shared purpose or activity over a 10 or 12 week term and then, usually, come to an end. At a time when many people in the population were feeling socially isolated and relationally vulnerable, online City Groups offered a much-needed means of connection with others and pastoral support. Both a daytime Bible study and an online prayer meeting are now continuing even with the COVID restrictions lifting, as we have seen the benefit of offering both in-person and online City Groups. There were more than 30 different groups running over at least one term and over 130 people participated during the year.

We also introduced more geographically-oriented, longer-running small groups during this year to provide contexts where people can build deeper relationships and offer their friends and neighbours a local place to meet the church.

2.4.3 Children

From April 2021 to September 2021 we provided a weekly online Zoom meeting for all of the children, which was attended regularly by around 30 families. Our meetings included praise songs, a Bible story with teaching, Bible verse and an interview to get to know a church member. To compliment this, family resources were provided to enable families to engage with the session's story and scripture in the week. This was facilitated by a regular team of around 10 people.

The red group (ages 9-11) and orange group (ages 7-9) also had a weekly online meeting for Bible teaching, prayer and fun together. These groups were led by a team of 6.

As pandemic restrictions eased, we were able to host some outdoor picnics and meetings for small groups of children.

From September 2021 to December 2021, as the church began to meet together in person, the children were included in our "All-In" family services.

The red group online midweek meetings continued.

In October, a group of 5 leaders took 10 children from the red group away for a residential weekend in Suffolk – for fun, friendship building, Bible teaching and worship.

In December we were able to host in-person nativity services, with a widespread invitation to friends and neighbours. Altogether these were attended by around 300 people, many of whom were guests. We told the Christmas story and shared the gospel, served refreshments and enjoyed friendship and fellowship afterwards.

From January 2022 to March 2022, our Sunday morning CityKids groups were reintroduced, taking place alternate weeks with the “All-In” services. A team of 39 people served the children during this period. CityKids groups were attended by an average of 63 children. In our groups, we had times of hearing Bible stories, age-appropriate Bible teaching, worship, prayer, games and playing together.

2.4.4 Youth

City Church Youth work this year has finally got back to in person, and we are very glad to be off Zoom.

In the summer of 2021 we took the youth away to Letton hall for the weekend to have fun, learn and about and worship God, and also try out some Go Karting and games/challenges. We had over 30 youth join us and had the best time with lots of fun and laughter! It was time well needed to build strong friendships between the youth after feeling a little disconnected over the pandemic.

During the autumn term we had weekly Alpha session with the older youth. We had a few guests plus our regular youth and it was very special to share a meal together each week. The younger youth had small discipleship groups where they had a choice of online or in person.

In the spring term of 2022 we ditched Zoom and had one all-age session per week with older and younger youth.

We have 5 new team members since January 2022 and are very excited that they have thrown themselves in to build relationships with the youth, We also have a separate team of mentors who have 1-to-1 meetings with the youth to support them, pray together and grow deeper relationships to be able to support the young person through their last few years of school.

2.4.5 Growth

The church family in Cambridge has welcomed 14 adults into active membership during this year. ‘Church Members’ are those who have chosen to express commitment through small group involvement, financial support and practical service within the church. Services and other meetings, including the majority of the City Groups, are open to all, not just the membership.

City Church prizes the fact that through its membership demographic we are able to express considerable diversity in unity. Current members come from over 20 different nations with a socio-economic heritage that reflects the broad cross-spectrum that is found in the city of Cambridge and the surrounding areas.

2.4.6 Church Planting

Jubilee Church, Ely our church plant, had its first whole year of public services. After a few months of online meetings, we were able to return to meeting in-person at the Ely Beet Sports & Social Club in July. We launched our children's work, Jubilee Kids, on Sunday mornings as well as starting our fourth mid-week Connect group.

We again were able to support local charities/community projects at Christmas; we partnered with Ely Cathedral and Lighthouse Church (Registered Charity Number 1070700) to finance 45 Christmas Day dinners as well as financially blessing the work of local charity Ely Refugee Resettlement Campaign (HMRC charity reference number EW8980). More recently we have been able to support the Newfrontiers Ukraine Fund (managed by The Catalyst Network of Churches, Registered Charity Number 1150242).

We recently ran a successful Easter outreach, putting on a couple of local Easter egg hunts to bless our neighbours. The church plant continues to grow in number (to approximately 45 people) and in loving God, People and Ely.

2.5 Public Benefit Statement

The Trustees have due regard for the public benefit guidance published by the Charities Commission. Specifically, they have studied the following Charity Commission documents and believe that the activities of the Charity and the contents of this report are compliant with the public benefit guidance provided therein.

- Charitable purposes and public benefit (PB1, PB2 and PB3) (September 2013)
- The Advancement of Religion for the Public Benefit (December 2008)
- The Prevention or Relief of Poverty for the Public Benefit (December 2008)
- Charity Reporting and accounting: the essentials (CC15c) (March 2015)

Note that the great majority of the Charity's meetings and events are open to the public. Indeed, it is a key aim of the Charity to attract newcomers into the various activities of the church so that they can participate in and benefit from all that the church has to offer. The Charity values the diversity currently evidenced by the church membership and the wider community of those who interact directly with City Church, and is hopeful of seeing the diverse demographic of the Cambridge area fully reflected in the City Church 'population'. Likewise, the vast majority of City Church events and activities can be accessed free of charge. Where a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that cost does not exclude those to whom the activity would be especially beneficial.

In addition, we wanted to ensure the church continued to serve those living in Abbey Ward, in which the church has its premises. Abbey Ward is a diverse area of Cambridge City with several large housing estates which show levels of deprivation above the county average. We seek to serve our community in many ways to communicate and model the Christian faith.

2.6 Grant Making

This year we have continued to support the advance of the Christian faith in our immediate locality, within the United Kingdom and across the world. This support is directed to the training of Christian workers, the planting of new churches, the relief of the disadvantaged and the pastoral care of Christian workers serving overseas.

In this regard we were able to donate £34848 to Relational Mission (Registered Charity Number 1150583 in England and Wales), the family of churches to which we belong, to assist in planting a number of new churches here in the United Kingdom and in further strategic major cities internationally.

Our financial support to three individuals or families engaged in Christian work overseas was continued, and this year the total support grants for our overseas volunteers amounted to £18461. We also gave a travel bursary to a young person joining a discipleship course with YWAM.

We also financially supported two sets of people engaged in Christian work within the UK, and during this year this amounted to £4300.

City Church continued its support of joint church ventures and Christian organisations committed to the advancement of Christianity and the welfare of the wider community within the city of Cambridge and beyond in the UK.

Recipients this year included:

- The Evangelical Alliance (Registered Charity Number 212325 in England and Wales), the body serving evangelical Christians in the UK to present Christ as good news for spiritual and social transformation. £280 donated.
- The Cambridge Money Advice Centre (Registered Charity Number 1107655 in England and Wales) which operates throughout the city of Cambridge. The Centre gives free advice and help to people in the community struggling with debt problems. £600 donated.
- The Jubilee Centre in Cambridge (Registered Charity Number 1142076 in England and Wales), who conduct research into the contemporary relevance of the biblical vision for society. £300 donated.
- Cambridge City Foodbank (Registered Charity Number 1149883 in England and Wales), part of the Trussell Trust foodbank network. £180 donated.
- Friends International (Registered Charity Number 1094095 in England and Wales), which offers international students genuine friendship during their time in Cambridge. £600 donated.
- True Freedom Trust (Registered Charity Number 1159015 in England and Wales), which supports Christians facing same-sex attraction who choose not to embrace a gay identity or pursue a same-sex relationship because of convictions of faith. £600 donated.
- Hope into Action (Registered Charity Number 1137686 in England and Wales), which enables churches to house the homeless. £2640 donated.
- Christian Heritage (Registered Charity Number 1076750 in England and Wales), which is based at the Round Church in Cambridge. £600 donated.
- The Newday young people's festival, managed by Clarendon Trust Limited (Registered Charity Number 1069942 in England and Wales). £15000 donated.

We seek to bless churches and missional work in other countries too. During this financial year, we were able to donate £7543 in total to Grace Church in Stockholm, Sweden (<https://gracechurch.se>), Good News Church in Nis, Serbia (<https://goodnewsserbia.com/>). We donated £4985 to help refugees from the Ukrainian war (via Catalyst Network of Churches (Registered Charity Number 1150242 in England and Wales) and the Light House Community (<https://lighthousecommunity.eu/>). We also had a gift day to raise funds for COVID care in Delhi and were able to send £22697 to the Delhi House Society (<https://delhihouse.org/>) for this purpose.

3 FINANCIAL REVIEW

3.1 Donations

The church members and adherents of City Church continue to be very faithful and generous in their voluntary financial support. This one 'funding source', comprising 125 donors (individuals and married couples), accounted for 96% of the church's income and exceeded our budgeted income figure this year, for which we are very grateful.

3.2 Investments

The Charity does not hold substantial investments. Assets such as the Reserve Fund are invested as cash in various bank accounts and building society bonds. The choice of such accounts is aimed at maximising interest whilst maintaining the necessary degree of access. Consideration is also given to ethical and environmental issues in choosing investment institutions. Money is actively moved between accounts in order to optimise returns.

3.3 Expenditure

Total expenditure came in under budget this year which was done without any restrictions being made on the type or amount of expenditure required by the various ministries of the church, but did reflect the switch towards online meetings and the cancelling of many budgeted in-person events.

3.4 Reserves Policy

The company's policy is to hold a reserve of a minimum of two months' average unrestricted expenses.

The reserve is managed as a separate fund. At the start of each financial year the directors will determine what the required level of the reserve is, based on the forecasted level of monthly unrestricted expenses and any other factors that they are aware of. If the current level is below that target amount, the annual budget will include provision to transfer money from the General Fund to the reserve to reach the desired amount.

At the end of the financial year any shortfall in the General Fund is balanced by a transfer from the reserve and any surplus is transferred to the reserve. The amount held in the reserve is therefore managed via the General Fund budgeting process. Unbudgeted expense items and Capital purchases are expressly managed in regard to their impact on reserves and the pursuance of the Charity's objectives.

Any transfer to or from the reserve fund must be authorised by the directors.

3.5 Future plans

There are currently no uncertainties about City Church's ability to continue as a going concern, and no funds are in deficit.

4 STRUCTURE, GOVERNANCE & MANAGEMENT

4.1 Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated and registered on 25 March 1999.

4.2 Organisational Structure

The Directors of City Church have overall legal and financial responsibility for the Charity and act as its Trustees. They have entrusted to the Elders the responsibility for the spiritual and strategic direction and the day-to-day running of the church. One of the Elders continued this year to serve as a Director to ensure a high level of liaison and cohesion between the two groups. Additionally, the Lead Elder meets with the Directors regularly.

The Directors meet regularly to review the financial position of the Church, to discuss any financially or legally significant changes, and to ensure that good practice is maintained in regard to the Charity's various legal responsibilities.

There were 14 members in the paid staff team during this year but with 11 being part-time, this was the equivalent of 8 full-time heads over the year. This team includes two Elders who oversee many of the church ministries, a Children's Ministry leader, a Youth Ministry leader, and financial and administrative staff.

Budgetary control and volunteer recruitment for different ministry areas has been delegated to the leaders of those ministries, whether paid staff or volunteers, but remains overseen by an Elder.

4.3 Recruitment & Appointment of New Trustees

Trustees are recruited from within the church membership of City Church. They should be active, reliable members of reasonably long standing. They should be people who clearly demonstrate their understanding and commitment to the vision and values of the church. Furthermore they need to be people who are deemed to have competence commensurate with the fulfilment of the responsibilities of Trustees. New Trustees are proposed by existing Trustees, in consultation with the church Elders. Trustees are appointed to serve for a period of three years. At the end of each three year period there is an option on both sides to renew the appointment, or to stand down. The Articles of Association prevent a majority of Trustees from receiving remuneration or other benefits for services rendered to the Charity.

4.4 Relationships & Related Parties

City Church (Cambridge) is a member of the Evangelical Alliance (Registered Charity Number 212325) and is an autonomous part of the family of churches known as Relational Mission (Registered Charity Number 1150583). The apostolic leaders of Relational Mission are part of the Newfrontiers group (in the UK, Registered Charity Number 1060001). These affiliations have no effect on the operating policies of the Church.

4.5 Major Risks to the charity

Acknowledging that the responsibility for risk management lies with the directors, they have in this financial year overseen a review of the risk assessments in the risk register following a model developed for churches by Stewardship Services. The more serious risks identified in this process, and the related existing controls and mitigations, have been reviewed by the directors. Any subsequently

required changes to policies, and management and operational procedures have been recorded in the minutes of the Directors' Meetings. These policy and procedure documents are reviewed by the directors after each change, and, at least, annually. The directors also oversee the periodic monitoring of how the various control systems are being complied with, and followed by, the employees and volunteers of the church.

As one of the major risks to the organisation is the potential loss of voluntarily given income, income trends are monitored on a monthly basis by the directors and they have developed a plan for how to reduce church expenditure should this risk become a reality.

5 REFERENCE AND ADMINISTRATIVE DETAILS

5.1 Registration Details

Name: City Church (Cambridge)
Registered Company Number (England and Wales): 03741507
Registered Charity Number (England and Wales): 1076291
Registered and Principal Office: **Brickfields House**
15-16 Cheddars Lane
Cambridge
CB5 8LD

5.2 Trustees for the purposes of charity law and directors for the purposes of company law

Matthew Waterson (Chair)
Ken Dickson
John Hall
Gbenga Kazeem
Andrew Sharpe
Kathryn Thomas

5.3 Elders of the church

Daniel Goodman
Simeon Dry
Mike Frisby (retired 31 July 2022)
Jon Ogborn
Matthew Waterson

5.4 Key Advisors

Independent Examiners:

Hewitt Warin at Brindley Jacob Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Solicitors:

Tees Law
Titan House
Castle Park
Castle Street
Cambridge
CB3 0AY

5.5 Audit Exemption Statement

For the year ending 31/03/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report has been prepared in accordance with the Charities SORP (FRS 102) applicable for reporting periods beginning on or after 1 January 2015.

Approved by the trustees and directors and signed on their behalf



.....

Kathryn Thomas – Trustee, Director and Company Secretary

Mar 14, 2023
Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITY CHURCH (CAMBRIDGE)**

Independent examiner's report to the trustees of City Church (Cambridge) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

mwbrindley
mwbrindley (Mar 15, 2023 12:11 GMT)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England & Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Mar 15, 2023
Date:

CITY CHURCH (CAMBRIDGE)**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	512,342	105,233	617,575	563,870
Charitable activities	5				
Church running costs		11,385	-	11,385	11,027
Other trading activities	3	5,970	-	5,970	2,805
Investment income	4	<u>1,448</u>	<u>-</u>	<u>1,448</u>	<u>3,208</u>
Total		531,145	105,233	636,378	580,910
EXPENDITURE ON					
Charitable activities	6				
Church running costs		<u>505,991</u>	<u>146,623</u>	<u>652,614</u>	<u>594,526</u>
NET INCOME/(EXPENDITURE)		25,154	(41,390)	(16,236)	(13,616)
Transfers between funds	15	<u>(1,430)</u>	<u>1,430</u>	<u>-</u>	<u>-</u>
Net movement in funds		23,724	(39,960)	(16,236)	(13,616)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>403,321</u>	<u>636,154</u>	<u>1,039,475</u>	<u>1,053,091</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>427,045</u></u>	<u><u>596,194</u></u>	<u><u>1,023,239</u></u>	<u><u>1,039,475</u></u>

The notes form part of these financial statements

CITY CHURCH (CAMBRIDGE) (REGISTERED NUMBER: 03741507)

BALANCE SHEET

31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	12	111,325	510,120	621,445	696,951
CURRENT ASSETS					
Debtors	13	19,642	1,346	20,988	12,511
Cash at bank		<u>307,505</u>	<u>87,296</u>	<u>394,801</u>	<u>358,935</u>
		327,147	88,642	415,789	371,446
CREDITORS					
Amounts falling due within one year	14	(11,428)	(2,567)	(13,995)	(28,922)
NET CURRENT ASSETS		<u>315,719</u>	<u>86,075</u>	<u>401,794</u>	<u>342,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		427,044	596,195	1,023,239	1,039,475
NET ASSETS		<u>427,044</u>	<u>596,195</u>	<u>1,023,239</u>	<u>1,039,475</u>
FUNDS	15				
Unrestricted funds				427,044	403,321
Restricted funds				<u>596,195</u>	<u>636,154</u>
TOTAL FUNDS				<u>1,023,239</u>	<u>1,039,475</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Mar 14, 2023 and were signed on its behalf by:



.....
Dr K Thomas - Trustee



.....
M Waterson - Trustee

CITY CHURCH (CAMBRIDGE)**CASH FLOW STATEMENT**
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>38,649</u>	<u>98,359</u>
Net cash provided by operating activities		<u>38,649</u>	<u>98,359</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(4,231)	(10,476)
Interest received		<u>1,448</u>	<u>3,208</u>
Net cash used in investing activities		<u>(2,783)</u>	<u>(7,268)</u>
 Change in cash and cash equivalents in the reporting period		 35,866	 91,091
Cash and cash equivalents at the beginning of the reporting period		<u>358,935</u>	<u>267,844</u>
 Cash and cash equivalents at the end of the reporting period		 <u>394,801</u>	 <u>358,935</u>

The notes form part of these financial statements

CITY CHURCH (CAMBRIDGE)

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(16,236)	(13,616)
Adjustments for:		
Depreciation charges	79,739	78,341
Interest received	(1,448)	(3,208)
(Increase)/decrease in debtors	(8,477)	18,026
(Decrease)/increase in creditors	<u>(14,929)</u>	<u>18,816</u>
Net cash provided by operations	<u><u>38,649</u></u>	<u><u>98,359</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	<u>358,935</u>	<u>35,866</u>	<u>394,801</u>
	<u>358,935</u>	<u>35,866</u>	<u>394,801</u>
Total	<u><u>358,935</u></u>	<u><u>35,866</u></u>	<u><u>394,801</u></u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- at varying rates on cost
Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Only items over £500 are capitalised and depreciated by the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

CITY CHURCH (CAMBRIDGE)

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are earmarked by the directors for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

During the year the charity received donated goods in the form of Microsoft software costing \$1,176.00. This equated to £947.74 using the exchange rate 1\$ = £0.8059 (as at 31/03/2020).

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
General gift income	65,273	55,027
Gift aid donations	512,289	463,532
Charities Aid Foundation	<u>40,013</u>	<u>45,311</u>
	<u>617,575</u>	<u>563,870</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Premises Income	<u>5,970</u>	<u>2,805</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>1,448</u>	<u>3,208</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**5. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.22	31.3.21
	Activity	£	£
Admin income	Church running costs	45	11
Evangelism income	Church running costs	-	2,688
Training income	Church running costs	100	-
Visiting speaker income	Church running costs	7,443	5,900
Children & Youth work income	Church running costs	<u>3,797</u>	<u>2,428</u>
		<u>11,385</u>	<u>11,027</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Church running costs	<u>650,154</u>	<u>2,460</u>	<u>652,614</u>

7. SUPPORT COSTS

	Governance costs
	£
Church running costs	<u>2,460</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	79,737	78,341
Independent examiners fees	<u>2,460</u>	<u>2,460</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.22	31.3.21
	£	£
Trustees' salaries	23,751	23,562
Trustees' social security	2,057	2,039
Trustees' pensions paid	<u>1,663</u>	<u>1,649</u>
	<u>27,471</u>	<u>27,250</u>

Trustees' expenses

Expenses either reimbursed to, or paid on behalf of, Trustees were mainly in respect of travel expenses, conferences and office refurbishment relating to roles other than those of trusteeship.

Key management personnel

The charity consider its key management personnel to comprise the trustees and elders.

The total remuneration for Key Management Personnel for the year was £138,350 (2021: £137,246). This comprises gross pay £117,559, employer's NI contribution £12,561 and employer's pension contributions £8,229..

Key Management Personnel's expenses

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**9. TRUSTEES' REMUNERATION AND BENEFITS - continued****Key management personnel - continued**

Expenses either reimbursed to, or paid on behalf of the Key Management Personnel were directly relating to the Charities activities.

10. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	264,513	245,725
Social security costs	17,196	15,452
Other pension costs	<u>16,409</u>	<u>14,979</u>
	<u>298,118</u>	<u>276,156</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Full time equivalent	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	496,131	67,739	563,870
Charitable activities			
Church running costs	11,027	-	11,027
Other trading activities	2,805	-	2,805
Investment income	<u>3,208</u>	<u>-</u>	<u>3,208</u>
Total	513,171	67,739	580,910
EXPENDITURE ON			
Charitable activities			
Church running costs	<u>492,847</u>	<u>101,679</u>	<u>594,526</u>
NET INCOME/(EXPENDITURE)	20,324	(33,940)	(13,616)
Transfers between funds	<u>(10,000)</u>	<u>10,000</u>	<u>-</u>
Net movement in funds	10,324	(23,940)	(13,616)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>392,996</u>	<u>660,095</u>	<u>1,053,091</u>
TOTAL FUNDS CARRIED FORWARD	<u>403,320</u>	<u>636,155</u>	<u>1,039,475</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**12. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2021	350,173	725,208	97,993
Additions	-	-	1,231
Disposals	-	-	(64,872)
At 31 March 2022	<u>350,173</u>	<u>725,208</u>	<u>34,352</u>
DEPRECIATION			
At 1 April 2021	62,350	364,763	94,692
Charge for year	3,117	59,172	1,570
Eliminated on disposal	-	-	(64,872)
At 31 March 2022	<u>65,467</u>	<u>423,935</u>	<u>31,390</u>
NET BOOK VALUE			
At 31 March 2022	<u>284,706</u>	<u>301,273</u>	<u>2,962</u>
At 31 March 2021	<u>287,823</u>	<u>360,445</u>	<u>3,301</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	157,972	46,221	1,377,567
Additions	2,122	878	4,231
Disposals	(24,684)	(6,936)	(96,492)
At 31 March 2022	<u>135,410</u>	<u>40,163</u>	<u>1,285,306</u>
DEPRECIATION			
At 1 April 2021	126,819	31,992	680,616
Charge for year	10,706	5,172	79,737
Eliminated on disposal	(24,684)	(6,936)	(96,492)
At 31 March 2022	<u>112,841</u>	<u>30,228</u>	<u>663,861</u>
NET BOOK VALUE			
At 31 March 2022	<u>22,569</u>	<u>9,935</u>	<u>621,445</u>
At 31 March 2021	<u>31,153</u>	<u>14,229</u>	<u>696,951</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other debtors	19,714	12,511
Prepayments	<u>1,274</u>	<u>-</u>
	<u>20,988</u>	<u>12,511</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	2,210	2,911
Social security and other taxes	5,577	5,818
Other creditors	1,406	457
Accrued expenses	<u>4,802</u>	<u>19,736</u>
	<u>13,995</u>	<u>28,922</u>

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	395,039	25,113	(1,430)	418,722
Self Funding	1,032	40	-	1,072
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	403,321	25,153	(1,430)	427,044
Restricted funds				
Members	133	(685)	552	-
Gift Days	63	4,625	-	4,688
Building Fund	561,303	(52,055)	872	510,120
Designated Gifts	406	(412)	6	-
MF Africa	7,540	(2,648)	-	4,892
Community Outreach	1,109	1,696	-	2,805
Church Planting	<u>65,600</u>	<u>8,090</u>	<u>-</u>	<u>73,690</u>
	<u>636,154</u>	<u>(41,389)</u>	<u>1,430</u>	<u>596,195</u>
TOTAL FUNDS	<u>1,039,475</u>	<u>(16,236)</u>	<u>-</u>	<u>1,023,239</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	531,105	(505,992)	25,113
Self Funding	<u>40</u>	<u>-</u>	<u>40</u>
	531,145	(505,992)	25,153
Restricted funds			
Members	17,885	(18,570)	(685)
Gift Days	26,337	(21,712)	4,625
Building Fund	-	(52,055)	(52,055)
Designated Gifts	14,349	(14,761)	(412)
MF Africa	1	(2,649)	(2,648)
Community Outreach	5,181	(3,485)	1,696
Church Planting	<u>41,480</u>	<u>(33,390)</u>	<u>8,090</u>
	<u>105,233</u>	<u>(146,622)</u>	<u>(41,389)</u>
TOTAL FUNDS	<u><u>636,378</u></u>	<u><u>(652,614)</u></u>	<u><u>(16,236)</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	383,714	21,325	(10,000)	395,039
Self Funding	2,032	(1,000)	-	1,032
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	392,996	20,325	(10,000)	403,321
Restricted funds				
Members	(50)	183	-	133
Gift Days	149	(86)	-	63
Building Fund	613,568	(52,265)	-	561,303
Designated Gifts	-	406	-	406
MF Africa	7,540	-	-	7,540
Community Outreach	1,343	(234)	-	1,109
Church Planting	<u>37,545</u>	<u>18,055</u>	<u>10,000</u>	<u>65,600</u>
	<u>660,095</u>	<u>(33,941)</u>	<u>10,000</u>	<u>636,154</u>
TOTAL FUNDS	<u><u>1,053,091</u></u>	<u><u>(13,616)</u></u>	<u><u>-</u></u>	<u><u>1,039,475</u></u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	512,176	(490,851)	21,325
Self Funding	<u>995</u>	<u>(1,995)</u>	<u>(1,000)</u>
	513,171	(492,846)	20,325
Restricted funds			
Members	19,831	(19,648)	183
Gift Days	1	(87)	(86)
Building Fund	-	(52,265)	(52,265)
Designated Gifts	14,444	(14,038)	406
Community Outreach	-	(234)	(234)
Church Planting	<u>33,463</u>	<u>(15,408)</u>	<u>18,055</u>
	<u>67,739</u>	<u>(101,680)</u>	<u>(33,941)</u>
TOTAL FUNDS	<u><u>580,910</u></u>	<u><u>(594,526)</u></u>	<u><u>(13,616)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	383,714	46,438	(11,430)	418,722
Self Funding	2,032	(960)	-	1,072
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	392,996	45,478	(11,430)	427,044
Restricted funds				
Members	(50)	(502)	552	-
Gift Days	149	4,539	-	4,688
Building Fund	613,568	(104,320)	872	510,120
Designated Gifts	-	(6)	6	-
MF Africa	7,540	(2,648)	-	4,892
Community Outreach	1,343	1,462	-	2,805
Church Planting	<u>37,545</u>	<u>26,145</u>	<u>10,000</u>	<u>73,690</u>
	<u>660,095</u>	<u>(75,330)</u>	<u>11,430</u>	<u>596,195</u>
TOTAL FUNDS	<u><u>1,053,091</u></u>	<u><u>(29,852)</u></u>	<u><u>-</u></u>	<u><u>1,023,239</u></u>

CITY CHURCH (CAMBRIDGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,043,281	(996,843)	46,438
Self Funding	<u>1,035</u>	<u>(1,995)</u>	<u>(960)</u>
	1,044,316	(998,838)	45,478
Restricted funds			
Members	37,716	(38,218)	(502)
Gift Days	26,338	(21,799)	4,539
Building Fund	-	(104,320)	(104,320)
Designated Gifts	28,793	(28,799)	(6)
MF Africa	1	(2,649)	(2,648)
Community Outreach	5,181	(3,719)	1,462
Church Planting	<u>74,943</u>	<u>(48,798)</u>	<u>26,145</u>
	<u>172,972</u>	<u>(248,302)</u>	<u>(75,330)</u>
TOTAL FUNDS	<u>1,217,288</u>	<u>(1,247,140)</u>	<u>(29,852)</u>

Designated funds

Self funding - This fund is used to manage monies for events which are regarded as Self-Funding. Typically such events provide a service or a benefit to particular groups of church members, who therefore re-imburse the church in full.

Restricted funds

These funds are used to manage monies which have been donated for a specified charitable purpose. Currently five restricted funds are maintained;

Building fund - for capital costs of site purchases and development,

Gift Days - for one-off charitable purposes.

MF Africa - towards the set up of a School of African leadership

Community Outreach - towards local based outreach projects

Church Planting - funds received to help the establishment of new churches

16. RELATED PARTY DISCLOSURES

During the year the following remuneration was paid to the Related Parties of the Trustees and Key Management Personnel:
D Frisby, the spouse of a Key Management Person £4,230 (2021: £4,197)

17. GUARANTEE STATUS

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding ten pounds.

Accounts

ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

REGISTERED COMPANY NUMBER: 03741507 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER: 1076291

1 Objectives and Activities

1.1 Charitable Objectives

Our charitable objectives are fully stated in the Memorandum and Articles of Association of City Church (Cambridge). They can be summarised as follows:

- To advance the Christian faith;
- To relieve the disadvantaged (needy, in hardship, aged, sick, homeless, unsatisfactorily housed);
- To advance education in accordance with Christian principles;
- To promote and fulfil other charitable work beneficial to the community.

1.2 Mission – Why we exist

Our vision as a local church in Cambridge and beyond is to be:

A Family of Disciples on a Mission through Multiplication

1.3 Values – What we practise

GRACE We want the grace of God to be characteristic of every aspect of our life as a church. (2 Corinthians 1:12; 2 Corinthians 9:8; Colossians 4:6; Titus 2:11)

TEACHING The Bible is our authoritative guide in all matters of faith and practice. We therefore place great importance on regular teaching from the scriptures when we meet together. (2 Timothy 3:16; Titus 2:1; Colossians 3:16; 1 Timothy 4:13)

PRAYER We see prayer as vital and fundamental to all we do. (Ephesians 6:18; Philippians 4:6; 1 Timothy 2: 1-2)

SPIRITUAL GIFTS When we come together to worship, we seek both the freedom and the order that are given by the Holy Spirit. (John 4:24; 1 Corinthians 14:39-40)

WORSHIP We are all called to be active participants in the worship, life and mission of the church, which is Christ's body, God's chosen instrument for the advancement of his Kingdom. (Romans 12:4-8; Ephesians 4:16)

EVANGELISM We want to demonstrate the love of God and share the good news about Jesus to people in our society. (Mark 12:31; Luke 9:2; Galatians 6:10; Romans 1:16)

BAPTISM IN WATER Those who repent and believe are to be baptised in water as a demonstration of death to sin and new life in Christ. (Matthew 28:19; Romans 6:2-4)

BAPTISM OF THE HOLY SPIRIT Baptism in the Spirit and being continually filled with the Spirit gives us close relationship with God and power for discipleship. (Acts 1:5; Ephesians 5:18)

DISCIPLESHIP As disciples of Christ, we are called to develop our relationship with God and to grow in character and maturity. (Galatians 5:22-26; Ephesians 4:13; 2 Timothy 3:14-17)

COMMUNITY As a gathering of people who are committed to Jesus and to one another, we want to build godly relationships in our family units, in our small groups and in the wider church setting. (John 13: 34-35; Romans 15:7; Ephesians 5:21-6:4)

COMMUNION We break bread and drink wine together regularly to remember the death of Jesus and look forward to his return. (1 Corinthians 11:23-26)

GIVING One way we show our commitment to the church is by giving financially in proportion to our resources. (1 Corinthians 16:2; 2 Corinthians 9:7)

INVOLVEMENT WITH RELATIONAL MISSION (the family of churches to which we belong, see 4.4) The ministry of apostles, prophets, evangelists, pastors and teachers, and that of our own leaders, is recognised by us and welcomed among us. (Hebrews 13:17; Ephesians 4:11-12)

UNITY We are only part of the body of Christ and therefore welcome fellowship with all Christians. (Romans 15:7; 1 Corinthians 12:27)

1.4 Vision – Who we long to become

1.4.1 Family

We want to be a family. In our relationships together, and decisions towards one another, we want to behave as such. We are brothers and sisters and dearly loved children of God. We want to live generous, courageous, sacrificial, encouraging, Spirit-filled lives, as we love each other. We believe there is no sacred/secular divide and that every part of our lives belongs to God, and needs God. We love our Sunday gatherings, but know these are not sufficient in themselves to help us support each other in all of life. We are committed to living highly overlapping lives as we seek to create a culture which is full of good relationships, and is challenging and encouraging us to mature.

1.4.2 Disciples

We want to be disciples of Jesus. We describe a disciple as one who is increasingly worshipping God, obeying Jesus, and being changed by the Spirit in all of life, as part of a church family, and is helping others to do the same. This is a life-long process that starts before salvation.

1.4.3 Mission

We want to live as people who have been sent: with purpose. God sent the Son, and the Son sends us. Missional living is the adoption of the posture, thinking, behaviours and practices of a missionary (missionaries are not super-Christians – we're all called to it), in order to engage others with the gospel message. All that we do must be gospel-centred.

1.4.4 Multiplication

It takes longer to develop, equip and encourage a group of new leaders to lead a new initiative (multiplication of leadership) than it does simply to lead it yourself (addition to your workload), but it is more worthwhile, and ultimately more fruitful. This is what Jesus did.

If you want to go fast, go alone; if you want to go far, go together.

We don't just want numerically big churches; we want "big" (i.e. spiritually mature and well-equipped) people.

2 Church Activities and Achievements in 2020-21

2.1 Impact of Covid-19

In March 2020, when meeting corporately in person was suspended, we moved our Cambridge-based church activities online and met via the Zoom video-conferencing application. When COVID-19 restrictions allowed, we were able to hold some smaller and youth meetings on site, but continued to

use Zoom for the majority of our services and smaller groups, including evangelistic courses and youth and children's meetings. The church plant, Jubilee Church, launched publicly online with streamed services on Facebook Live and was also able to host in-person small groups when government regulations and advice permitted.

We have found new ways of interacting and supporting each other as a church family: many people listened to podcasts with sermons, interviews and conversations recorded with church members, WhatsApp groups linked up different combinations of people, and prayer request and feedback emails were widespread. When possible under the current regulations, many met in pairs or small groups outside, or together in one home to join a larger online meeting. Some of our church family had difficult times with losing loved ones, illness, loss of work, and other challenges, but we also celebrated with those who welcomed new babies, got married, or became Christians and were baptised!

Except for our Facilities Supervisor, all staff were able, with some adjustments, to work from home. They showed great flexibility and initiative in using available technology and whilst respecting the prevailing regulations, to deliver teaching and guidance, lead teams, organise groups, control the finances, maintain a COVID-secure site, host online and in person meetings, launch a new website, provide pastoral support, integrate new people into the church, and record, edit and publish videos and podcasts.

We started the new financial year with two possible budgets: one assumed income would continue close to the level of the previous year but we initially worked with an alternative which assumed income would be 90% of this level. We also developed a contingency plan for how we could deal with more major drops of income perhaps caused by losses of donors or changes in their financial situations. By October 2020 it had become apparent that donations had not dropped below the 100% budget level. We then reverted to the 100% budget and during the second half of the year were able to create new paid roles for church planting in Ely and coordinating the youth work in Cambridge.

2.2 Evangelism

City Church is a family on mission together, and we aim to equip and encourage every member to share actively in this enterprise. This works out in practice as neighbours, work colleagues, friends and family come into proximity with people who are already participating in the life and mission of the church. In other words, those outside the church encounter and are blessed by people who are characterised by our core values of being loving and accepting, joyful and generous, compassionate and caring, hope-filled and encouraging, creative and inspiring, faithful and true.

At Christmas the church again distributed food and gift packages to those identified by local council community workers and The Besom in Cambridge (Registered Charity Number 1139723) as being in need of support and assistance.

Our regular Tuesdays Together coffee morning, which promotes ongoing friendships with local seniors, was not able to continue in this format during the year, but when regulations allowed, outdoor meetups were enjoyed by this group.

Sadly, because of the various regulation and limitations, our weekly in person Wednesday morning City Bus event for toddlers and their parents/carers was not able to meet this year.

We seek to give people, some of whom we have contacted during these activities, clear opportunities to explore the claims of Christ and Christianity.

We are confident that the good news of Jesus has made a difference to people's lives when they make a public acknowledgement of their trust in Him by being baptised. During this year, we baptised two people.

2.3 Discipling and Caring

At the heart of the strategy for how City Church corporate life functions is an emphasis on numerically large weekly worship celebrations as well as much smaller relational groups, courses, and various other ministry activities. During this year, most of these activities were carried out online with smaller gatherings happening in person (often outside) as regulations permitted. Our aim continued to be that through praise, prayer, Bible study and witnessing, the people of the church actively practised their Christian faith, being those who live and love others like Jesus did.

2.4 Training and Sending

Training, equipping and caring for church members is a key component of our strategy to advance the Christian faith. Our Sunday worship services on Zoom have been a major feature in the life of the church and Bible teaching continued to be a key component of these times. We also recorded the talks and produced additional podcasts with more in-depth teaching for those who were unable to join the live meeting.

Several of our members preach and teach by invitation for various churches in this region and beyond, and we continue to support financially four sets of people engaged in Christian work overseas.

2.4.1 Church Members

The church relies heavily on the commitment of many volunteers in various areas of service such as serving the children and youth, leading small groups, teaching and leading worship in church meetings, etc. The church invests in the development of these volunteers by providing training sessions, coaching and mentoring training both to help them carry out their current duties and to equip them to take on greater responsibilities.

We contributed funding for some of our church members attending (mainly online) the Relational Mission leadership course (LEAD) this year.

While some leaders within the charity are volunteers, others are paid employees and we have continued to resource the training and development of this staff team. During this year we funded postgraduate theological studies for one of our paid elders.

2.4.2 Small Groups

City Groups are our groups of about 12 people with a leader who commit to meet together on a regular basis around a shared purpose or activity over a 10 or 12 week term and then, usually, come to an end. They have been a much needed source of connection for church members throughout the pandemic. The shift to gathering online with appropriate training for Zoom hosts went very well, and we saw a variety of groups emerge (daytime, etc.) that had not been tried before. The move to online gathering also removed geographic or transport restrictions, allowing people to join City Groups that were previously unavailable to them (eg. the prayer meeting early on Saturday mornings). We were also able to serve the needs of house-bound and vulnerable members for whom evening City Groups were difficult to attend. Both a daytime Bible study and an online prayer meeting are now continuing even with the COVID restrictions lifting, as we have seen the benefit of offering both in-person and online City Groups. At a time when many people in the population were feeling socially isolated and relationally vulnerable, online City Groups offered a much-needed means of connection with others and pastoral support. There were 39 different groups running over at least one term and over 240 people participated during the year.

2.4.3 Children

During this extraordinary year, the Citykids Team served the families of City Church in some new ways.

Staying Connected

During lockdown, we co-ordinated video greetings from many different church members for all of the children of the church - sending short videos of encouragement, friendship and fun – to give each child a continued point of connection and let them know that they are valued and loved.

Family Devotions

From April 2020 to November 2020, we provided a family devotional guide for each week, following the same Bible teaching topics that were being taught to the church family on Sundays.

Sunday Zoom for Children

July 2020 saw the beginning of our weekly Citykids Zoom meetings. 50 to 70 children regularly attended these meetings which included songs, a Bible story, a short talk and an interview with someone from the church family. Craft ideas and colouring pages were provided by email.

Church Family Zoom

Each week the children were encouraged to take part in the church family meeting, with a team member helping with signing for songs and an opportunity to show us any drawings/craft they had made during the morning.

Mid-week Zooms

In September 2020 we began a mid-week meeting for our 'Oranges' (school years 3 & 4) and 'Reds' (school years 5 & 6). These meetings included lots of fun and games, and some bible teaching and worship.

Home Visits

Throughout the year, our children's ministry co-ordinator took time each week to visit with families, to offer prayer support and time to talk.

Zoomtivity

Along with the Citybus Team, in December 2020 we held an online family nativity service, which was really well attended. Every household received a hand-delivered parcel of gifts and items to encourage participation in the nativity. This was a successful way to reconnect with old contacts and friends.

Half Term Fun

During the February 2021 half term week, we hosted a few different Zoom meetings for different ages – to facilitate the children spending more social time together.

Team

A team of 25 people served in these various activities over the year.

2.4.4 Youth

Like everything else, youth work at City Church has been profoundly different this year. And whilst there has been much missed out on, cancelled, or affected, it has also been a year where we have seen many wonderful opportunities and blessings that we may not have seen otherwise.

Over the first few months of the pandemic we stopped our regular youth meetings for the younger and older age groups and instead started weekly, online small groups. These were fantastic times of supporting each other through the early days of uncertainty, giving consistency and encouragement as

we saw how God is our friend in times of need. And whilst the ways we enjoyed each other's company changed, it definitely did not stop, as we embraced online baking classes, video games nights and virtual escape rooms.

Over the summer holidays, we began to have a few chances to do small, outdoor meet-ups with a handful of youth. These were particularly important for those who really struggled with the transition to online life (as many of us did), giving them at least one point of contact with the youth team and some other youth in real life.

As the Autumn term kicked off, with a brand new set of Y7s, we started to return to Sunday meetings for the younger and older groups, with the younger ones being online and the older ones being in person whenever restrictions allowed. Whilst many of the younger ones of our group were very adaptable to online life, the chance for the older ones to be in person seemed to really benefit them.

In terms of our team we have had a few move on, either moving away from Cambridge or on to different areas of serving, but we have also had a new influx of brilliant, dedicated youth leaders, keeping our size at around a dozen leaders. They, in a time of real change and unrest, threw themselves into the youth work and really gave the young people certainty during it. The other significant change to the team was that one of the team leaders came on to the church office staff as Youth Work Coordinator in January 2021, really helping to give the rest of the team the space they needed to grow.

2.4.5 Growth

Despite only meeting online for the majority of this year, the church family has welcomed 11 adults into active membership. 'Church Members' are those who have chosen to express commitment through small group involvement, financial support and practical service within the church. Services and other meetings, including the majority of the City Groups, are open to all, not just the membership.

City Church prizes the fact that through its membership demographic we are able to express considerable diversity in unity. Current members come from over 26 different nations with a socio-economic heritage that reflects the broad cross-spectrum that is found in the city of Cambridge and the surrounding areas.

2.4.6 Church Planting

City Church, in partnership with The Bridge Church (Registered Charity No 1161958, based in St Ives), have been supporting Jubilee Church, Ely, a new church plant in the City of Ely and part of Relational Mission.

Jubilee launched publically in September 2020. As we were in the middle of a global pandemic this meant producing an online weekly service that could be accessed by the people of Ely and surrounding villages as well as around the world via Facebook Live. This required many of our volunteers to up-skill in video recording, editing, producing backing tracks for worship as well as how to live stream a service.

December 2020 saw Jubilee Church supporting a number of local and global charities - £1,000 pounds was given to each of Ely Foodbank (Registered Charity Number 1150746 in England and Wales), who were able to supply Christmas food hampers, Ely Baby Bank who provided local families with Christmas presents and built a buggy shelter and the Christmas Appeal from Relational Mission (Registered Charity Number 1150583 in England and Wales) which was focused on providing business opportunities so that communities across the globe could rebuild themselves after the pandemic.

Jubilee Church, Ely has continued, where possible under the current government guidelines, to have mid-week Connect groups which allowed people to gather to study God's word and support one another.

Jubilee Kids ran online on Zoom, allowing the children to meet together to have fun, worship and learn more about God.

Outreach activities at Easter included giving small gifts such as cakes and flowers to neighbours.

The plant has grown with new individuals, couples and families joining.

2.5 Public Benefit Statement

The Trustees have due regard for the public benefit guidance published by the Charities Commission. Specifically, they have studied the following Charity Commission documents and believe that the activities of the Charity and the contents of this report are compliant with the public benefit guidance provided therein.

- Charitable purposes and public benefit (PB1, PB2 and PB3) (September 2013)
- The Advancement of Religion for the Public Benefit (December 2008)
- The Prevention or Relief of Poverty for the Public Benefit (December 2008)
- Charity Reporting and accounting: the essentials (CC15c) (March 2015)

Note that the great majority of the Charity's meetings and events are open to the public. Indeed, it is a key aim of the Charity to attract newcomers into the various activities of the church so that they can participate in and benefit from all that the church has to offer. The Charity values the diversity currently evidenced by the church membership and the wider community of those who interact directly with City Church, and is hopeful of seeing the diverse demographic of the Cambridge area fully reflected in the City Church 'population'. Likewise, the vast majority of City Church events and activities can be accessed free of charge. Where a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that cost does not exclude those to whom the activity would be especially beneficial.

In addition, we wanted to ensure the church continued to serve those living in Abbey Ward, in which the church has its premises. Abbey Ward is a diverse area of Cambridge City with several large housing estates which show levels of deprivation above the county average. We seek to serve our community in many ways to communicate and model the Christian faith.

2.6 Grant Making

This year we have continued to support the advance of the Christian faith in our immediate locality, within the United Kingdom and across the world. This support is directed to the training of Christian workers, the planting of new churches, the relief of the disadvantaged and the pastoral care of Christian workers serving overseas.

In this regard we were able to donate £345,720 to Relational Mission (Registered Charity Number 1150583 in England and Wales), the family of churches to which we belong, to assist in planting a number of new churches here in the United Kingdom and in further strategic major cities internationally. A proportion of this funding was also used to alleviate poverty in a number of the developing nations where Relational Mission has links.

Financial support to four individuals or families engaged in Christian work overseas was continued, and this year the total support grants for our overseas volunteers amounted to £29,156.

We also financially supported two sets of people engaged in Christian work in the UK, and during this year this amounted to £4,300.

City Church continued its support of joint church ventures and Christian organisations committed to the advancement of Christianity and the welfare of the wider community within the city of Cambridge and beyond.

Recipients this year included:

- The Evangelical Alliance (Registered Charity Number 212325 in England and Wales), the body serving evangelical Christians in the UK to present Christ as good news for spiritual and social transformation. £280 donated.
- The Cambridge Money Advice Centre (Registered Charity Number 1107655 in England and Wales) which operates throughout the city of Cambridge. The Centre gives free advice and help to people in the community struggling with debt problems. £600 donated.
- The Jubilee Centre in Cambridge (Registered Charity Number 1142076 in England and Wales), who conduct research into the contemporary relevance of the biblical vision for society. £300 donated.
- Cambridge City Foodbank (Registered Charity Number 1149883 in England and Wales), part of the Trussell Trust foodbank network. £180 donated.
- Hope Cambridge (Registered Charity Number 1125327 in England and Wales), which draws local churches together to help and serve the city. £240 donated.
- Friends International (Registered Charity Number 1094095 in England and Wales), which offers international students genuine friendship during their time in Cambridge. £600 donated.
- True Freedom Trust (Registered Charity Number 1159015 in England and Wales), which supports Christians facing same-sex attraction who choose not to embrace a gay identity or pursue a same-sex relationship because of convictions of faith. £1,020 donated.
- Hope into Action (Registered Charity Number 1137686 in England and Wales), which enables churches to house the homeless. £2,000 donated.
- Christian Heritage (Registered Charity Number 1076750 in England and Wales), which is based at the Round Church in Cambridge. £600 donated.

We also seek to bless other churches and their missional work. During this financial year, we were able to donate £10,111 in total to Grace Church in Stockholm, Sweden, Good News Church in Nis, Serbia, Lighthouse Church in Izmir, Turkey, Grace Church in Bolton, and St Simon Trust in Orissa, India

3 Financial Review

3.1 Donations

The church members and adherents of City Church continue to be very faithful and generous in their voluntary financial support. This one 'funding source' accounted for more than 95% of the church's income and exceeded our budgeted income figure this year, for which we are very grateful.

3.2 Investments

The Charity does not hold substantial investments. Assets such as the Reserve Fund are invested as cash in various bank accounts and building society bonds. The choice of such accounts is aimed at maximising interest whilst maintaining the necessary degree of access. Consideration is also given to ethical and environmental issues in choosing investment institutions. Money is actively moved between accounts in order to optimise returns.

3.3 Expenditure

Total expenditure came in under budget this year which was done without any restrictions being made on the type or amount of expenditure required by the various ministries of the church, but did reflect the switch towards online meetings and the cancelling of many budgeted in-person events.

3.4 Reserves Policy

The company's policy is to hold a reserve of a minimum of two months' average unrestricted expenses.

The reserve is managed as a separate fund. At the start of each financial year the directors will determine what the required level of the reserve is, based on the forecasted level of monthly unrestricted expenses and any other factors that they are aware of. If the current level is below that target amount, the annual budget will include provision to transfer money from the General Fund to the reserve to reach the desired amount.

At the end of the financial year any shortfall in the General Fund is balanced by a transfer from the reserve and any surplus is transferred to the reserve. The amount held in the reserve is therefore managed via the General Fund budgeting process. Unbudgeted expense items and Capital purchases are expressly managed in regard to their impact on reserves and the pursuance of the Charity's objectives.

Any transfer to or from the reserve fund must be authorised by the directors.

3.5 Future plans

There are currently no uncertainties about City Church's ability to continue as a going concern, and no funds are in deficit.

4 Structure, Governance & Management

4.1 Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated and registered on 25 March 1999.

4.2 Organisational Structure

The Directors of City Church have overall legal and financial responsibility for the Charity and act as its Trustees. They have entrusted to the Elders the responsibility for the spiritual and strategic direction and the day-to-day running of the church. One of the Elders continued this year to serve as a Director to ensure a high level of liaison and cohesion between the two groups. Additionally, the Lead Elder meets with the Directors regularly.

The Directors meet regularly to review the financial position of the Church, to discuss any financially or legally significant changes, and to ensure that good practice is maintained in regard to the Charity's various legal responsibilities.

There were 14 members in the paid staff team during this year but with 11 being part-time, this was the equivalent of 7.45 full-time heads over the year. This team includes two Elders who oversee many of the church ministries, a Children's Ministry leader, a Youth Ministry leader, and financial and administrative staff.

Budgetary control and volunteer recruitment for different ministry areas has been delegated to the leaders of those ministries, whether paid staff or volunteers, but remains overseen by an Elder.

4.3 Recruitment & Appointment of New Trustees

Trustees are recruited from within the church membership of City Church. They should be active, reliable members of reasonably long standing. They should be people who clearly demonstrate their understanding and commitment to the vision and values of the church. Furthermore they need to be people who are deemed to have competence commensurate with the fulfilment of the responsibilities of Trustees. New Trustees are proposed by existing Trustees, in consultation with the church Elders. Trustees are appointed to serve for a period of three years. At the end of each three year period there is an option on both sides to renew the appointment, or to stand down. The Articles of Association prevent a majority of Trustees from receiving remuneration or other benefits for services rendered to the Charity.

4.4 Relationships & Related Parties

City Church (Cambridge) is a member of the Evangelical Alliance (Registered Charity Number 212325) and is an autonomous part of the family of churches known as Relational Mission (Registered Charity Number 1150583). The apostolic leaders of Relational Mission are part of the Newfrontiers group (in the UK, Registered Charity Number 1060001). These affiliations have no effect on the operating policies of the Church.

4.5 Major Risks to the charity

Acknowledging that the responsibility for risk management lies with the directors, they have in this financial year overseen a comprehensive risk identification and assessment process and generation of a new risk register following a model developed for churches by Stewardship Services. The more serious risks identified in this process, and the related existing controls and mitigations, have been reviewed by the directors. Any subsequently required changes to policies, and management and

operational procedures have been recorded in the minutes of the Directors' Meetings. These policy and procedure documents are reviewed by the directors after each change, and, at least, annually. The directors also oversee the periodic monitoring of how the various control systems are being complied with, and followed by, the employees and volunteers of the church.

As one of the major risks to the organisation is the potential loss of voluntarily given income, income trends are monitored on a monthly basis by the directors and they have developed a plan for how to reduce church expenditure should this risk become a reality.

5 Reference and administrative details

5.1 Registration Details

Name:	City Church (Cambridge)
Registered Company Number (England and Wales):	03741507
Registered Charity Number (England and Wales):	1076291
Registered and Principal Office:	Brickfields House 15-16 Cheddars Lane Cambridge CB5 8LD

5.2 Trustees for the purposes of charity law and directors for the purposes of company law

Matthew Waterson (Chair)
Ken Dickson
John Hall
Gbenga Kazeem
Andrew Sharpe
Kathryn Thomas

5.3 Elders of the church

Daniel Goodman
Simeon Dry
Mike Frisby
Jon Ogborn
Matthew Waterson

5.4 Key Advisors

Independent Examiners:

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Solicitor:

Tees Law,
Titan House,
Castle Park,
Castle Street,
Cambridge
CB3 0AY.

5.5 Audit Exemption Statement

For the year ending 31/03/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report has been prepared in accordance with the Charities SORP (FRS 102) applicable for reporting periods beginning on or after 1 January 2015.

Approved by the trustees and directors and signed on their behalf


.....

Date: Dec 21, 2021
.....

Kathryn Thomas – Trustee, Director and Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITY CHURCH (CAMBRIDGE)**

Independent examiner's report to the trustees of City Church (Cambridge) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


[mwbrindley](#) (Dec 22, 2021 11:38 GMT)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England & Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Dec 22, 2021

CITY CHURCH (CAMBRIDGE)**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	496,131	67,739	563,870	584,275
Charitable activities	5				
Church running costs		11,027	-	11,027	14,800
Other trading activities	3	2,805	-	2,805	7,198
Investment income	4	<u>3,208</u>	<u>-</u>	<u>3,208</u>	<u>2,067</u>
Total		513,171	67,739	580,910	608,340
EXPENDITURE ON					
Charitable activities	6				
Church running costs		<u>492,847</u>	<u>101,679</u>	<u>594,526</u>	<u>605,032</u>
NET INCOME/(EXPENDITURE)		20,324	(33,940)	(13,616)	3,308
Transfers between funds	16	<u>(10,000)</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		10,324	(23,940)	(13,616)	3,308
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>392,996</u>	<u>660,095</u>	<u>1,053,091</u>	<u>1,049,783</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>403,320</u></u>	<u><u>636,155</u></u>	<u><u>1,039,475</u></u>	<u><u>1,053,091</u></u>

The notes form part of these financial statements

CITY CHURCH (CAMBRIDGE) (REGISTERED NUMBER: 03741507)

BALANCE SHEET

31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	135,648	561,303	696,951	764,816
CURRENT ASSETS					
Debtors	13	11,214	1,297	12,511	30,537
Cash at bank		<u>282,470</u>	<u>76,465</u>	<u>358,935</u>	<u>268,379</u>
		293,684	77,762	371,446	298,916
CREDITORS					
Amounts falling due within one year	14	<u>(26,011)</u>	<u>(2,911)</u>	<u>(28,922)</u>	<u>(10,641)</u>
NET CURRENT ASSETS		<u>267,673</u>	<u>74,851</u>	<u>342,524</u>	<u>288,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		403,321	636,154	1,039,475	1,053,091
NET ASSETS		<u>403,321</u>	<u>636,154</u>	<u>1,039,475</u>	<u>1,053,091</u>
FUNDS	16				
Unrestricted funds				403,321	392,996
Restricted funds				<u>636,154</u>	<u>660,095</u>
TOTAL FUNDS				<u>1,039,475</u>	<u>1,053,091</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on^{Dec 21, 2021} and were signed on its behalf by:



K Thomas - Trustee



M Waterson - Trustee

The notes form part of these financial statements

CITY CHURCH (CAMBRIDGE)**CASH FLOW STATEMENT**
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>98,359</u>	<u>75,251</u>
Net cash provided by operating activities		<u>98,359</u>	<u>75,251</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(10,476)	(11,439)
Interest received		<u>3,208</u>	<u>2,067</u>
Net cash used in investing activities		<u>(7,268)</u>	<u>(9,372)</u>
 Change in cash and cash equivalents in the reporting period		 91,091	 65,879
Cash and cash equivalents at the beginning of the reporting period	2	<u>267,844</u>	<u>201,965</u>
 Cash and cash equivalents at the end of the reporting period	2	 <u>358,935</u>	 <u>267,844</u>

The notes form part of these financial statements

CITY CHURCH (CAMBRIDGE)

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(13,616)	3,308
Adjustments for:		
Depreciation charges	78,341	76,364
Interest received	(3,208)	(2,067)
Decrease/(increase) in debtors	18,026	(1,742)
Increase/(decrease) in creditors	18,816	(612)
Net cash provided by operations	<u>98,359</u>	<u>75,251</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.21 £	31.3.20 £
Notice deposits (less than 3 months)	358,935	268,379
Overdrafts included in bank loans and overdrafts falling due within one year	-	(535)
Total cash and cash equivalents	<u>358,935</u>	<u>267,844</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	268,379	90,556	358,935
Bank overdraft	(535)	535	-
	<u>267,844</u>	<u>91,091</u>	<u>358,935</u>
Total	<u>267,844</u>	<u>91,091</u>	<u>358,935</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- at varying rates on cost
Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Only items over £500 are capitalised and depreciated by the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds are those available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**1. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are earmarked by the directors for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

During the year the charity received donated goods in the form of Microsoft software costing \$1,176.00. This equated to £947.74 using the exchange rate 1\$ = £0.8059 (as at 31/03/2020).

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
General gift income	55,027	73,279
Gift aid donations	463,532	473,863
Charities Aid Foundation	45,311	36,185
Donated services and facilities	-	948
	<u>563,870</u>	<u>584,275</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Premises Income	<u>2,805</u>	<u>7,198</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>3,208</u>	<u>2,067</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Admin income	Church running costs	11	304
Evangelism income	Church running costs	2,688	-
Training income	Church running costs	-	125
Visiting speaker income	Church running costs	5,900	9,582
Children & Youth work income	Church running costs	2,428	4,707
Other Income	Church running costs	-	82
		<u>11,027</u>	<u>14,800</u>

CITY CHURCH (CAMBRIDGE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Church running costs	<u>592,066</u>	<u>2,460</u>	<u>594,526</u>

7. SUPPORT COSTS

	Governance costs £
Church running costs	<u>2,460</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Depreciation - owned assets	78,341	76,366
Independent examiners fees	<u>2,460</u>	<u>2,460</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.21 £	31.3.20 £
Trustees' salaries	23,562	23,146
Trustees' social security	2,039	1,670
Trustees' pensions paid	<u>1,649</u>	<u>1,620</u>
	<u>27,250</u>	<u>26,436</u>

Trustees' expenses

Expenses either reimbursed to, or paid on behalf of, Trustees were mainly in respect of travel expenses, conferences and office refurbishment relating to roles other than those of trusteeship.

Key management personnel

The charity consider its key management personnel to comprise the trustees and elders.

The total remuneration for Key Management Personnel for the year was £137,247 (2020: £141,814). This comprises gross pay £116,626, employer's NI contribution £12,458 and employer's pension contributions £8,163.

Key Management Personnel's expenses

Expenses either reimbursed to, or paid on behalf of the Key Management Personnel were directly relating to the Charities activities.

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****10. STAFF COSTS**

	31.3.21	31.3.20
	£	£
Wages and salaries	245,725	236,228
Social security costs	15,452	16,068
Other pension costs	<u>16,628</u>	<u>15,707</u>
	<u>277,805</u>	<u>268,003</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	<u>7</u>	<u>8</u>
Full time equivalent		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	510,844	73,431	584,275
Charitable activities			
Church running costs	13,533	1,267	14,800
Other trading activities	7,198	-	7,198
Investment income	<u>2,067</u>	<u>-</u>	<u>2,067</u>
Total	533,642	74,698	608,340
EXPENDITURE ON			
Charitable activities			
Church running costs	515,213	89,819	605,032
NET INCOME/(EXPENDITURE)	18,429	(15,121)	3,308
RECONCILIATION OF FUNDS			
Total funds brought forward	374,567	675,216	1,049,783
TOTAL FUNDS CARRIED FORWARD	<u>392,996</u>	<u>660,095</u>	<u>1,053,091</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****12. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2020	350,173	725,208	97,993
Additions	-	-	-
At 31 March 2021	<u>350,173</u>	<u>725,208</u>	<u>97,993</u>
DEPRECIATION			
At 1 April 2020	59,234	305,355	93,264
Charge for year	<u>3,116</u>	<u>59,408</u>	<u>1,428</u>
At 31 March 2021	<u>62,350</u>	<u>364,763</u>	<u>94,692</u>
NET BOOK VALUE			
At 31 March 2021	<u>287,823</u>	<u>360,445</u>	<u>3,301</u>
At 31 March 2020	<u>290,939</u>	<u>419,853</u>	<u>4,729</u>

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	157,972	35,745	1,367,091
Additions	-	10,476	10,476
At 31 March 2021	<u>157,972</u>	<u>46,221</u>	<u>1,377,567</u>
DEPRECIATION			
At 1 April 2020	117,614	26,808	602,275
Charge for year	<u>9,205</u>	<u>5,184</u>	<u>78,341</u>
At 31 March 2021	<u>126,819</u>	<u>31,992</u>	<u>680,616</u>
NET BOOK VALUE			
At 31 March 2021	<u>31,153</u>	<u>14,229</u>	<u>696,951</u>
At 31 March 2020	<u>40,358</u>	<u>8,937</u>	<u>764,816</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	12,511	25,823
Prepayments	-	4,714
	<u>12,511</u>	<u>30,537</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 15)	-	535
Trade creditors	2,911	364
Social security and other taxes	5,818	5,755
Other creditors	457	1,136
Accrued expenses	19,736	2,851
	<u>28,922</u>	<u>10,641</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>535</u>

16. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	Transfers	At
	£	in funds	between	31.3.21
		£	funds	£
Unrestricted funds				
General fund	383,714	21,325	(10,000)	395,039
Self Funding	2,032	(1,000)	-	1,032
Church Planting	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>7,250</u>
	392,996	20,325	(10,000)	403,321
Restricted funds				
Members	(50)	183	-	133
Gift Days	149	(86)	-	63
Building Fund	613,568	(52,265)	-	561,303
Designated Gifts	-	406	-	406
MF Africa	7,540	-	-	7,540
Community Outreach	1,343	(234)	-	1,109
Church Planting	<u>37,545</u>	<u>18,055</u>	<u>10,000</u>	<u>65,600</u>
	<u>660,095</u>	<u>(33,941)</u>	<u>10,000</u>	<u>636,154</u>
TOTAL FUNDS	<u>1,053,091</u>	<u>(13,616)</u>	<u>-</u>	<u>1,039,475</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	512,176	(490,851)	21,325
Self Funding	<u>995</u>	<u>(1,995)</u>	<u>(1,000)</u>
	513,171	(492,846)	20,325
Restricted funds			
Members	19,831	(19,648)	183
Gift Days	1	(87)	(86)
Building Fund	-	(52,265)	(52,265)
Designated Gifts	14,444	(14,038)	406
Community Outreach	-	(234)	(234)
Church Planting	<u>33,463</u>	<u>(15,408)</u>	<u>18,055</u>
	<u>67,739</u>	<u>(101,680)</u>	<u>(33,941)</u>
TOTAL FUNDS	<u>580,910</u>	<u>(594,526)</u>	<u>(13,616)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	374,179	16,785	(7,250)	383,714
Self Funding	388	1,644	-	2,032
Church Planting	<u>-</u>	<u>-</u>	<u>7,250</u>	<u>7,250</u>
	374,567	18,429	-	392,996
Restricted funds				
Members	-	(50)	-	(50)
Gift Days	63	86	-	149
Building Fund	666,086	(52,518)	-	613,568
MF Africa	7,540	-	-	7,540
Community Outreach	1,105	238	-	1,343
Church Planting	<u>422</u>	<u>37,123</u>	<u>-</u>	<u>37,545</u>
	<u>675,216</u>	<u>(15,121)</u>	<u>-</u>	<u>660,095</u>
TOTAL FUNDS	<u>1,049,783</u>	<u>3,308</u>	<u>-</u>	<u>1,053,091</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	531,018	(514,233)	16,785
Self Funding	<u>2,624</u>	<u>(980)</u>	<u>1,644</u>
	533,642	(515,213)	18,429
Restricted funds			
Members	21,179	(21,229)	(50)
Gift Days	8,520	(8,434)	86
Building Fund	1	(52,519)	(52,518)
Designated Gifts	3,636	(3,636)	-
Community Outreach	1,186	(948)	238
Church Planting	<u>40,176</u>	<u>(3,053)</u>	<u>37,123</u>
	<u>74,698</u>	<u>(89,819)</u>	<u>(15,121)</u>
TOTAL FUNDS	<u>608,340</u>	<u>(605,032)</u>	<u>3,308</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	374,179	38,110	(17,250)	395,039
Self Funding	388	644	-	1,032
Church Planting	<u>-</u>	<u>-</u>	<u>7,250</u>	<u>7,250</u>
	374,567	38,754	(10,000)	403,321
Restricted funds				
Members	-	133	-	133
Gift Days	63	-	-	63
Building Fund	666,086	(104,783)	-	561,303
Designated Gifts	-	406	-	406
MF Africa	7,540	-	-	7,540
Community Outreach	1,105	4	-	1,109
Church Planting	<u>422</u>	<u>55,178</u>	<u>10,000</u>	<u>65,600</u>
	<u>675,216</u>	<u>(49,062)</u>	<u>10,000</u>	<u>636,154</u>
TOTAL FUNDS	<u>1,049,783</u>	<u>(10,308)</u>	<u>-</u>	<u>1,039,475</u>

CITY CHURCH (CAMBRIDGE)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,043,194	(1,005,084)	38,110
Self Funding	<u>3,619</u>	<u>(2,975)</u>	<u>644</u>
	1,046,813	(1,008,059)	38,754
Restricted funds			
Members	41,010	(40,877)	133
Gift Days	8,521	(8,521)	-
Building Fund	1	(104,784)	(104,783)
Designated Gifts	18,080	(17,674)	406
Community Outreach	1,186	(1,182)	4
Church Planting	<u>73,639</u>	<u>(18,461)</u>	<u>55,178</u>
	<u>142,437</u>	<u>(191,499)</u>	<u>(49,062)</u>
TOTAL FUNDS	<u>1,189,250</u>	<u>(1,199,558)</u>	<u>(10,308)</u>

Designated funds

Self funding - This fund is used to manage monies for events which are regarded as Self-Funding. Typically such events provide a service or a benefit to particular groups of church members, who therefore re-imburse the church in full.

Restricted funds

These funds are used to manage monies which have been donated for a specified charitable purpose. Currently four restricted funds are maintained;

Building fund - for capital costs of site purchases and development,

Gift Days - for one-off charitable purposes.

MF Africa - towards the set up of a School of African leadership

Community Outreach - towards local based outreach projects

17. RELATED PARTY DISCLOSURES

During the year the following remuneration was paid to the Related Parties of the Trustees and Key Management Personnel:
D Frisby, the spouse of a Key Management Person £4,197 (2020: £4,123)

18. GUARANTEE STATUS

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding ten pounds.