

Lancashire Federation of Women's Institutes

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2025

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Lancashire Federation of Women's Institutes

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Lancashire Federation of Women's Institutes

Report of the Trustees

for the year ended 30 November 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the WI

The main purposes of the Women's Institute organisation are to enable women who are interested in issues associated with rural and urban life (including the arts, crafts and sciences) to;

- improve and develop conditions of rural and urban life,
- to advance their education in citizenship,
- to question in public both national and international issues,
- to promote learning and skills in music, drama, other cultural subjects, home economics and handicrafts,
- to promote learning and skills in all branches of agriculture, health and social welfare.

It seeks to give women the opportunity of working together through the WI organisation and of putting into practice those ideals for which it stands.

The aims of Lancashire Federation of Women's Institutes (LFWI) are to open new WIs and recruit new members whilst at the same time providing existing members with a range of educational and recreational activities together with learning opportunities. Through the work of the WI Advisers (who are LFWI members and who have received training from NFWI) it assists members in the sound running of their WI.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Lancashire Federation of Women's Institutes

Report of the Trustees

for the year ended 30 November 2025

OBJECTIVES AND ACTIVITIES

Significant and Charitable activities

The Trustees agree that LFWI has again achieved significant goals and moved forward for the benefit of its members. The LFWI has focused on delivering the aims and objectives to its membership and continues to strive to both retain and attract new members to the organisation, in this our 105th Year.

The Trustees have continued with the system to further improve the communication with WIs in Cluster groups around the Federation area. This work is ongoing and as well as free workshops to train new officers, we have offered some more help for WIs to run efficiently and effectively, as well as bringing WIs together socially. Feedback has informed us that WIs benefitted greatly from the cluster initiative. The rationale for the Cluster groups stems from the Federation's wide geographical area and diverse membership.

Earlier in the year, the New Proposed NFWI Constitution was discussed to help members make an informed choice. It was adopted at the NFWI Annual meeting and in July a meeting was held on zoom to adopt the Articles of Association for LFWI.

The Annual Council meeting was held in April at the Lowther Pavilion Theatre in Lytham. It was attended by 450 members and invited guests. Alongside the main business meeting the members learnt about the work of Helen Pankhurst CBE, the great-granddaughter of Emmeline Pankhurst and granddaughter of Sylvia Pankhurst, who were both leaders of the Suffragette Movement. She is a British Women's Rights activist, scholar, and writer, and told us about her role and experiences. Several members also spoke about their life experiences. We again held a Makers Market within the venue, where members could display and sell their homemade, crafted items.

The NFWI Annual meeting was held virtually with 38 delegates and many observers tuning in. The main business was completed, and the vote to adopt the Revised Constitution was taken and carried. The main speakers at the meeting were the entrepreneurs Emma Bridgewater and Angel Strawbridge. The chosen Resolution for 2025, "Bystanders can be Lifesavers" was debated and voted on by the delegates from all WIs in England and Wales. The Resolution was passed unanimously, and work will be undertaken to take the resolution forward.

In July, LFWI had a presence at the Rochdale Rotary Classic Car show with information about previous WI resolutions and campaigns. Board members and Advisers represented LFWI, spreading the word about the WI and what it can offer women in the area.

In the summer, we held our second Educational Residential break at Higham Hall in Cumbria, where members were able to access expert tuition in crafts or enjoy a tour of Lakeland Gardens. In June one hundred members attended a fascinating talk by Frances Carlow on the history behind Queen Elizabeth I pearl necklaces.

September saw us celebrating LFWI's 105th Birthday with a Gala Dinner enjoyed by members at Barton Grange Hotel. This milestone anniversary celebrated the role the Federation has played since 1915 in advancing the education, skills and learning opportunities available to members across the region. The accompanying Archive Showcase, held at the LFWI offices, provided visiting members with an opportunity to review the work undertaken by trustees and volunteers over the last 105 years to further the WI objects.

LFWI Chair Heather Williams and Treasurer Julie McAulay attended the virtual National Council Meeting held at the beginning of November. They gained valuable information about the current Strategy to move the organisation forward, promises from NFWI to all members and news about the Learning Hub, Education Grant scheme and review of WI Life.

Lancashire Federation of Women's Institutes

Report of the Trustees for the year ended 30 November 2025

Lancashire Day is always an important date in the LFWI calendar and is traditionally held on 27th November. Celebrations were held in Southeast Lancashire in Rochdale this year, where members enjoyed a Lancashire Cheese Themed tasting Lunch.

We strive to serve all our members and keep them informed and updated to actively influence legislators and decision makers.

TEAM Activities

Educational and recreational activities were organised by the sub-committees as follows:

MAKE AND CREATE TEAM

Chair - Alice Marquis-Carr, Ansdell and Fairhaven WI

The Make and Create Team started the year with a new membership and with the energy and enthusiasm to continue the education and enjoyment of members by offering a wide variety of classes and events at Croston House.

In the last twelve months, the team has organised a selection of courses including Kumihimo, Floral Arrangements, Mosaic Workshop, Bramble Bear Workshop, Patchwork and Slow Stitching. Within the year, a questionnaire asking for ideas and subjects for courses was distributed to all WIs. The results of this will form the basis for the schedule next year.

The classes have been well attended and have ranged from entry-level and beginner to more advanced skills. Whilst most of the events have taken place within the WI Office training room, the team continues to be committed to finding suitable venues at various locations throughout the Federation, so that members can more easily access the courses available. In addition, as some courses are very popular, there has been a decision made to repeat some subjects to allow greater access for more members.

PUBLIC AFFAIRS TEAM

Chair - Patricia Forder, Hutton & Howick/Leyland WIs

In March, a successful International Women's Day was held in Parbold WI Hall, with an interesting and amusing presentation on 'Lancashire Lassies', featuring some very famous women from the world of entertainment. The day concluded with a performance by the Parbold Ladies Ukulele group.

The tenure for the new Public Affairs team commenced in January, with their first event being a 'Friendly Friday' in May, when the work of the ACWW was explained. Following a suggestion from the Board of Trustees to consider actions resulting from previous Resolutions, an event took place in October with regard to Clean Rivers, with an update from the CEO of the Ribble River Trust and a short presentation from members of Roe Green WI Wild Swimming group.

Future plans - the Resolutions Officer will be organising another Friendly Friday in April, after the 2026 Resolution is announced, in order to help WIs with their discussions prior to the vote. Plans are well underway to celebrate International Day in July, featuring the culture, traditions and food of Denmark, and an Environmental Day is planned for October with a tour of the local Recycling Centre at Leyland.

MEMBERSHIP SUPPORT

Chair - Ruth Grimley, Rainhill/ Burnley WI

This Team of 6 WI Advisers concerns itself with helping, advising, training, and supporting WI Officers and members in the successful running of their WI. Advisers carried out their role with telephone calls, sending and answering emails, travelling across the Federation for face-to-face meetings with committees, and attending WI meetings.

Women making enquiries about the WI are initially dealt with by a dedicated ex Adviser who supports us with this important first contact. Our web pages have been kept updated and our details, profiles, and allocated WIs are easily accessed by members.

Lancashire Federation of Women's Institutes

Report of the Trustees for the year ended 30 November 2025

MEMBERSHIP SUPPORT - continued

Training Sessions - Advisers delivered the Officers Workshops in January, February and March. These were well attended, and evaluations were very positive. They helped to reinforce that Advisers were in a position to offer help and support to members. In July, two sessions were scheduled for a refresh on the Equality, Diversity, and Inclusion Policy.

An initiative to promote the work and raise the profile of the Board of Trustees, which commenced in 2024, continued in 2025. 'Clusters' gave geographically located WIs the opportunity to meet up with a Board Member, Adviser, and an IFE to discuss matters important to their WI and to build up communications with surrounding WIs, and to learn from each other. The latest cluster meetings have been developed to be less formal and have been well received by WI Members.

Three WIs were suspended during the year due in the main to members not willing/able to take on officer roles. The third had a very small membership and was not financially viable following an increase in room hire costs.

LEISURE & LIFESTYLE TEAM Chair - Sue Halliwell, Coppull WI

The Leisure and Lifestyle Team commenced a new two-year tenure in January 2025 and planned a varied range of events to cover our remit, which is to encourage members' interests in a variety of leisure pursuits and organise educational/recreational visits to places of interest.

Walking Treasure Hunts are always a very popular event in our programme, and in May, we organised a morning and afternoon hunt around the picturesque and historic market town of Garstang.

Later in the year, a self-drive visit to Browsholme Hall in the Ribble Valley, the 16th-century home of His Majesty's Lord Lieutenant of Lancashire Amanda Parker and her family, was enjoyed by many of our members.

The team organised two separate visits to the historic buildings at Stonyhurst College and Museum, exploring the rich history of the school, including the Elizabethan era 'Stonyhurst Hall'.

Walking tours of Manchester City Centre also proved very popular, with two tours arranged to cope with the demand. Members were able to view some of the lesser-known quirks of Manchester, such as the Vimto sculpture and street art, alongside Manchester music and the more traditional sights.

We finished the year with a festive Crazy Golf session.

We are already planning our programme for 2026 and hope to encourage interest in pursuits such as orienteering and archery.

EDITORIAL TEAM Chair - Emma Gillinder, Tarleton WI

This is the fourth year of the digital edition of Red Rose News. Carrying on with the success of the previous three years, by the end of the year six issues will have been produced. These are available to view on the website and Facebook page and distributed free of charge to every WI in the Lancashire Federation, as well as copies being sent to NFWI and other Federations.

Lancashire Federation of Women's Institutes

Report of the Trustees for the year ended 30 November 2025

EDITORIAL TEAM – continued

Following on with the aims and objectives of the WI, the main purpose of the Red Rose News is to educate and inspire members, encourage them to try a range of new speakers and topics, and share ideas throughout the membership.

As always, we have received some unique and entertaining articles from the WIs and their sub-groups about speakers, activities and visits, supplemented by photographs and have been delighted to see articles coming in from some of our new WIs.

These have been enhanced by contributions from the various Teams such as recipe ideas as well as the graphics which add a finishing touch to the pages and offer members an entertaining and easy read.

Team membership has remained the same this year, and the team has once again worked hard to ensure the copy is produced promptly and includes as many contributions as possible from the membership.

Fundraising activities & Investment performance

Looking ahead, the overall social and economic outlook remains unsettled. There are significant concerns over how long the various conflicts throughout the world will continue and what continued impact this will have on both people and organisations for the coming year and beyond. There are worries over inflation and the cost of living plus future levels of personal, disposable incomes.

Putting all this together, it reinforces the benefits of maintaining a prudent and safe investment portfolio consistent with the investment objectives of the Trustees. Overall the Trustees are satisfied with the positioning of the funds available to LFWI in the year. So whilst increasing interest rates have benefitted LFWI by increasing the return on our investments, there has been a corresponding increase in the cost of living for both us and our members as we all need to spend quite a bit more just to buy the same as we did last year.

Internal and external factors

There are many internal and external factors which will affect the future performance of the Charity. The Trustees are well aware of this and regularly review the strengths and weaknesses of the Charity.

Without going into every single possibility there are certain factors which will impinge upon both the present and future and these include;

- the continuing conflicts in the world and the effect on commodity, food prices etc. and the resultant inflation,
- any disruption to the way we live our lives or conduct events due to emergencies that may arise in the future,
- uncertainty and movement in stock markets and interest rates which leads to future unpredictability over both investment returns and also personal disposable incomes,
- and lastly the Charity is always under pressure on the recruitment and retention of members and particularly WI officers.

FINANCIAL REVIEW

Principal funding sources and underlying performance

LFWI is a membership-based organisation and consequently, as in previous years, it derives its main source of income from membership subscriptions and from activities organised for members. Whilst there are certain anticipated fluctuations in both income and expenditure year on year, these have also been affected by both economic and world factors. Putting all this together, and with recent member numbers being largely stable, the performance over the last few years is as expected.

The Board of LFWI is mindful that although performance is stable, they should continue to spend wisely and exercise prudence. On a positive note, the good management of investment funds, combined with rising interest rates over the past two years, has seen a much better return on the funds held on deposit.

Lancashire Federation of Women's Institutes

Report of the Trustees

for the year ended 30 November 2025

FINANCIAL REVIEW

Investment policy and objectives

The Board of Trustees has the power to invest funds in such stocks, shares, investments, property or bank deposits in the UK as they see fit and in accordance with the Memorandum and Articles of Association, the WI Constitution and Charities legislation. The Trustees consider social, environmental and ethical criteria when managing the funds of LFWI. They would not wish to hold any investments or deposits that knowingly could be to the detriment of the WI generally, although they are mindful that one of their prime duties is a financial one.

The Trustees have agreed to pursue a policy of low to medium risk to protect the capital value of the long term bank deposits held as investments. The Trustees appreciate that this will produce only a moderate return to provide an income for the Federation but do not wish to subject the capital available to the unpredictability of the markets.

Reserves policy

LFWI requires reserves to allow it to continue to work in the event of unforeseen disruption to income streams. The Trustees consider holding unrestricted reserves equivalent to between six and twelve months to be optimal. At present the unrestricted funds, excluding funds on long term deposit to generate an investment return, stand at the equivalent of approximately 12 months expenditure. This policy is reviewed by the Trustees annually.

The funds in the financial statements are defined as:

Unrestricted Fund - General Fund

This fund is unrestricted and is used for all charitable purposes without restriction in accordance with the governing documents. This fund includes a balance of £160,404 (2024: £160,404) transferred from The Lancashire Federation of Women's Institutes Fund (which arose on the incorporation of the charity).

Restricted Fund - Joy Morgan Bursary

Joy Morgan was an active Lancashire member with a passion for Denman College. After her death she left a bequest in her will for sums to be used as a bursary to assist members to attend Denman College courses. As Denman College has now closed, it has been agreed, in consultation with the Executors, that this bursary will now be used to assist members in taking educational courses organised by LFWI which it is felt will reflect the original legacy. The amount held in this bursary fund is £3,494 (2024: £3,644).

Restricted Fund - Broughton WI Bursary and Fulwood Bursary

This fund was bequeathed to LFWI by a now deceased member with the purpose of providing two annual bursaries to attend courses at Denman College. As Denman College is now closed, these courses can be taken through LFWI and other educational organisations. A member of Broughton WI and a resident of Fulwood can apply for a bursary each year. The amount held in this bursary fund is £5,669 (2024: £5,630).

Funds in Deficit

At the year end there were no funds in deficit.

FUTURE PLANS

The Board of Trustees will continue to make every effort to search out geographical venues for new WIs and provide learning and training opportunities for members in a wide variety of subjects and where possible to allow all members to play as full a part as possible in areas where LFWI can have an input.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

LFWI is a company limited by guarantee, as defined by the Companies Act 2006 and is controlled by its governing document, the Memorandum and Articles of Association. In the day to day running of LFWI the Trustees comply with the WI Constitution.

Lancashire Federation of Women's Institutes

Report of the Trustees

for the year ended 30 November 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

All Women's Institutes (WIs) are affiliated to a County or Island Federation. At the close of the year there are 147 (2024: 151) WIs, with a total of 5,871 (2024: 6,136) members affiliated to the Lancashire Federation of WIs. The area covers Tunstall in the north to Halewood in the south and Blackpool in the west to Saddleworth in the east.

Each WI is responsible for its own financial affairs. The financial statements of LFWI include only those transactions relating to LFWI and not to the financial activities of local WIs.

There is a triennial election for members of the Board of Trustees (the Board) which consists of up to twelve members who represent all WIs. The Board also has the power to co-opt up to four further members. Any paid-up member is eligible for nomination provided she is not a salaried member of LFWI or a Trustee of any other Federation. The election is conducted by postal ballot. The Officers of the Board are elected annually to the Board as soon as possible after the Annual Council meeting.

At a special Board Meeting on 31 March 2025 Heather Williams was elected Chairman, Julie McAulay was elected Treasurer and Patricia Forder was elected Vice-Chairman. The other Trustees serving on the Board as at the date of signing this report are Louise Aplin, Emma Gillinder, Ruth Grimley and Alice Marquis-Carr.

The Board of Trustees meets monthly to make any policy decisions and discuss the smooth running of LFWI. They are also responsible for the sound financial running of LFWI including setting reserve policies and the investment policy.

During the year under review there was one part-time member of staff, Diane Jenkins. Diane is both Federation and Company Secretary and is responsible for the day to day running of the office and administrative affairs together with keeping the primary financial records.

The organising of some events is delegated to certain sub-committees which are appointed by the Board of Trustees biennially.

The LFWI is affiliated to the NFWI.

Recruitment, induction and training of new trustees

When recruiting, inducting and training new trustees, the Charity follows the principles as set out in the WI Constitution. Trustees are given the opportunity to receive training from both LFWI and NFWI during their term of office.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03675104 (England and Wales)

Registered Charity number

1076283

Registered office

8 Croston House
Lancashire Business Park
Centurion Way
Leyland
Lancashire
PR26 6TU

Lancashire Federation of Women's Institutes

Report of the Trustees

for the year ended 30 November 2025

Trustees

PSV Coates	(resigned 29/3/2025)
R L Grimley	
H Williams	
LM Williams	(resigned 29/3/2025)
PE Forder	
J Randall	(resigned 14/12/2024)
M J Blackwell	(resigned 29/3/2025)
LJ Hayes	(resigned 10/3/2025)
EE Gillinder	
AR Marquis-Carr	
LT Aplin	(appointed 20/2/2025)
SE Halliwell	(appointed 20/3/2025) (resigned 5/1/2026)
J McAulay	(appointed 16/1/2025)

Company Secretary

E D Jenkins

Independent Examiner

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Advisers

Principal Bankers

Virgin Money / Yorkshire Bank
2 - 4 Abingdon Street
Blackpool
Lancashire
FY1 2DR

FUNDS HELD AS CUSTODIAN FOR OTHERS

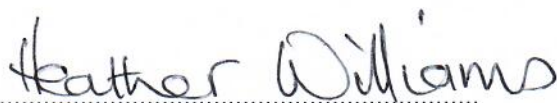
The Charity does not hold any funds as a custodian.

PEOPLE

The Board of Trustees values the contribution made to LFWI by its members and both its paid staff and volunteers and considers that good communications and relationships with its members to be very important and makes relevant information available to all.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11th April 2026 and signed on its behalf by:



H Williams - Trustee

Independent Examiner's Report to the Trustees of Lancashire Federation of Women's Institutes

Independent examiner's report to the trustees of Lancashire Federation of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DA Rogerson FCCA, BFP, ACA

McMillan & Co LLP
Chartered Accountants

Date: 11th April 2026

Lancashire Federation of Women's Institutes

Statement of Financial Activities for the year ended 30 November 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Activities of the Federation		114,065	-	114,065	118,982
Investment income	2	<u>11,368</u>	<u>389</u>	<u>11,757</u>	<u>10,501</u>
Total		<u>125,433</u>	<u>389</u>	<u>125,822</u>	<u>129,483</u>
EXPENDITURE ON					
Charitable activities					
Activities of the Federation		105,584	-	105,584	114,566
Other		<u>1,000</u>	<u>500</u>	<u>1,500</u>	<u>1,200</u>
Total		<u>106,584</u>	<u>500</u>	<u>107,084</u>	<u>115,766</u>
NET INCOME / (EXPENDITURE)		18,849	(111)	18,738	13,717
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>258,969</u>	<u>9,274</u>	<u>268,243</u>	<u>254,526</u>
TOTAL FUNDS CARRIED FORWARD		<u>277,818</u>	<u>9,163</u>	<u>286,981</u>	<u>268,243</u>

The notes form part of these financial statements

Lancashire Federation of Women's Institutes

Balance Sheet 30 November 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	3,765	-	3,765	4,967
CURRENT ASSETS					
Debtors	8	2,214	-	2,214	4,223
Cash at bank	9	<u>285,215</u>	<u>9,163</u>	<u>294,378</u>	<u>278,827</u>
		287,429	9,163	296,592	283,050
CREDITORS					
Amounts falling due within one year	10	(13,376)	-	(13,376)	(19,774)
NET CURRENT ASSETS		<u>274,053</u>	<u>9,163</u>	<u>283,216</u>	<u>263,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>277,818</u>	<u>9,163</u>	<u>286,981</u>	<u>268,243</u>
NET ASSETS		<u>277,818</u>	<u>9,163</u>	<u>286,981</u>	<u>268,243</u>
FUNDS	11				
Unrestricted funds				277,818	258,969
Restricted funds				<u>9,163</u>	<u>9,274</u>
TOTAL FUNDS				<u>286,981</u>	<u>268,243</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

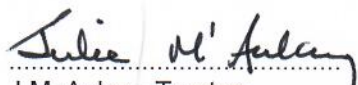
Lancashire Federation of Women's Institutes

Balance Sheet - continued

30 November 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~11th~~ April 2026 and were signed on its behalf by:


J McAulay - Trustee

Lancashire Federation of Women's Institutes

Notes to the Financial Statements for the year ended 30 November 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Financial instruments

Financial instruments are recognised when the entity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, and any borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and computers	- at variable rates on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lancashire Federation of Women's Institutes

Notes to the Financial Statements - continued for the year ended 30 November 2025

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest receivable	<u>11,757</u>	<u>10,501</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>1,202</u>	<u>1,579</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2025 nor for the year ended 30 November 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	<u>3,197</u>	<u>2,921</u>

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	1	1
Administrative, secretarial and finance	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Activities of the Federation	118,982	-	118,982
Investment income	<u>10,043</u>	<u>458</u>	<u>10,501</u>
Total	<u>129,025</u>	<u>458</u>	<u>129,483</u>
EXPENDITURE ON			
Charitable activities			
Activities of the Federation	114,566	-	114,566
Other	<u>1,000</u>	<u>200</u>	<u>1,200</u>
Total	<u>115,566</u>	<u>200</u>	<u>115,766</u>

Lancashire Federation of Women's Institutes

Notes to the Financial Statements - continued for the year ended 30 November 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	13,459	258	13,717
RECONCILIATION OF FUNDS			
Total funds brought forward	245,510	9,016	254,526
TOTAL FUNDS CARRIED FORWARD	<u>258,969</u>	<u>9,274</u>	<u>268,243</u>

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and computers £
COST	
At 1 December 2024 and 30 November 2025	<u>31,338</u>
DEPRECIATION	
At 1 December 2024	26,371
Charge for year	<u>1,202</u>
At 30 November 2025	<u>27,573</u>
NET BOOK VALUE	
At 30 November 2025	<u>3,765</u>
At 30 November 2024	<u>4,967</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	174	300
VAT	1,765	2,813
Debtors, prepayments and payments for future events	<u>275</u>	<u>1,110</u>
	<u>2,214</u>	<u>4,223</u>

Lancashire Federation of Women's Institutes

Notes to the Financial Statements - continued for the year ended 30 November 2025

9. CASH AT BANK

				2025	2024
	General fund	Broughton WI and Fulwood Bursary	Joy Morgan Bursary	Total funds	Total funds
	£	£	£	£	£
Bank current accounts	48,656	-	-	48,656	44,610
Bank deposit accounts	<u>236,559</u>	<u>5,669</u>	<u>3,494</u>	<u>245,722</u>	<u>234,217</u>
Total	<u>285,215</u>	<u>5,669</u>	<u>3,494</u>	<u>294,378</u>	<u>278,827</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors, accruals and receipts for future events	12,708	19,155
Social security and other taxes	<u>668</u>	<u>619</u>
	<u>13,376</u>	<u>19,774</u>

11. MOVEMENT IN FUNDS

	At 1/12/24 £	Net movement in funds £	At 30/11/25 £
Unrestricted funds			
General fund	258,969	18,849	277,818
Restricted funds			
Broughton WI and Fulwood Bursary	5,630	39	5,669
Joy Morgan Bursary	<u>3,644</u>	<u>(150)</u>	<u>3,494</u>
	<u>9,274</u>	<u>(111)</u>	<u>9,163</u>
TOTAL FUNDS	<u>268,243</u>	<u>18,738</u>	<u>286,981</u>

Lancashire Federation of Women's Institutes

Notes to the Financial Statements - continued for the year ended 30 November 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,433	(106,584)	18,849
Restricted funds			
Broughton WI and Fulwood Bursary	239	(200)	39
Joy Morgan Bursary	150	(300)	(150)
	<u>389</u>	<u>(500)</u>	<u>(111)</u>
TOTAL FUNDS	<u>125,822</u>	<u>(107,084)</u>	<u>18,738</u>

Comparatives for movement in funds

	At 1/12/23 £	Net movement in funds £	At 30/11/24 £
Unrestricted funds			
General fund	245,510	13,459	258,969
Restricted funds			
Broughton WI and Fulwood Bursary	5,551	79	5,630
Joy Morgan Bursary	<u>3,465</u>	<u>179</u>	<u>3,644</u>
	<u>9,016</u>	<u>258</u>	<u>9,274</u>
TOTAL FUNDS	<u>254,526</u>	<u>13,717</u>	<u>268,243</u>

Lancashire Federation of Women's Institutes

Notes to the Financial Statements - continued for the year ended 30 November 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,025	(115,566)	13,459
Restricted funds			
Broughton WI and Fulwood Bursary	279	(200)	79
Joy Morgan Bursary	<u>179</u>	<u>-</u>	<u>179</u>
	<u>458</u>	<u>(200)</u>	<u>258</u>
TOTAL FUNDS	<u><u>129,483</u></u>	<u><u>(115,766)</u></u>	<u><u>13,717</u></u>

Further explanation on the nature and purpose of each fund is included in the Report of the Trustees.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2025.