THE LANCASHIRE FEDERATION OF WOMENS INSTITUTES

England & Wales · Charity number 1076283

Details

Other names	THE LANCASHIRE FEDERATION OF WOMENS INSTITUTES LTD
Status	Registered
Legal form	Charitable company
Company number	03675104
Registered	1999-06-25
Register	View on the Charity Commission register

Contact

Address	Offices 4 - 8 Croston House Lancashire Business Park Centurion Way Leyland PR26 6TU
Phone	01772459020
Email	admin@lfwi.org.uk
Website	www.lancashirewi.org.uk

Activities

Objects: (A) TO ADVANCE THE EDUCATION OF WOMEN AND GIRLS FOR THE PUBLIC BENEFIT IN ALL AREAS INCLUDING (WITHOUT LIMITATION): I. LOCAL, NATIONAL AND INTERNATIONAL ISSUES OF POLITICAL AND SOCIAL IMPORTANCE; II. MUSIC, DRAMA AND OTHER CULTURAL SUBJECTS; AND III ALL BRANCHES OF AGRICULTURE, CRAFTS, HOME ECONOMICS, SCIENCE, HEALTH AND SOCIAL WELFARE;(B) TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE PUBLIC BENEFIT BY: I. EDUCATING PEOPLE IN THE PRESERVATION, CONSERVATION AND PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF NATURAL RESOURCES; II AND PROMOTING SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION; (C) TO ADVANCE HEALTH FOR THE PUBLIC BENEFIT; AND (D) TO ADVANCE CITIZENSHIP FOR THE PUBLIC BENEFIT BY THE PROMOTION OF CIVIC RESPONSIBILITY AND VOLUNTEERING. OBJECTS OF THE INDIVIDUAL FEDERATION: THE OBJECTS OF THE FEDERATION ARE TO FURTHER THE PURPOSES OF THE WOMEN'S INSTITUTE MOVEMENT IN LANCASHIRE AND ELSEWHERE.

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Activities: The principal activity is to further the purposes of the Womens Institute movement in Lancashire & elsewhere.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** LANCASHIRE AND ELSEWHERE
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£125,433	£107,084	-	-
2024-11-30	£129,483	£115,766	-	-
2023-11-30	£116,585	£113,710	-	-
2022-11-30	£119,267	£130,340	-	-
2021-11-30	£108,974	£100,654	-	-
2020-11-30	£132,180	£139,317	-	-

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Trustees

Name	Role	Appointed
Alice Rose Marquis-Carr		2024-04-13
Donna Shaw		2026-02-19
Emma Elizabeth Gillinder		2024-04-13
Heather Williams		2016-03-12
Jane Jackson		2026-02-19
Louise Aplin		2025-02-20
Patricia Ellen Forder		2020-03-11
Ruth Louisa Grimley		2015-06-18
shirley bedford		2026-02-19

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THE LANCASHIRE FEDERATION OF WOMENS INSTITUTES

England & Wales - Charity number 1076283

Accounts

REGISTERED COMPANY NUMBER: 03675104 (England and Wales)
REGISTERED CHARITY NUMBER: 1076283

Lancashire Federation of Women's Institutes

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2025

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Lancashire Federation of Women's Institutes

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for the year ended 30 November 2025

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Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objects of the WI

The main purposes of the Women's Institute organisation are to enable women who are interested in issues associated with rural and urban life (including the arts, crafts and sciences) to;

- improve and develop conditions of rural and urban life,
- to advance their education in citizenship,
- to question in public both national and international issues,
- to promote learning and skills in music, drama, other cultural subjects, home economics and handicrafts,
- to promote learning and skills in all branches of agriculture, health and social welfare.

It seeks to give women the opportunity of working together through the WI organisation and of putting into practice those ideals for which it stands.

The aims of Lancashire Federation of Women's Institutes (LFWI) are to open new WIs and recruit new members whilst at the same time providing existing members with a range of educational and recreational activities together with learning opportunities. Through the work of the WI Advisers (who are LFWI members and who have received training from NFWI) it assists members in the sound running of their WI.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2025

OBJECTIVES AND ACTIVITIES
Significant and Charitable activities

The Trustees agree that LFWI has again achieved significant goals and moved forward for the benefit of its members. The LFWI has focused on delivering the aims and objectives to its membership and continues to strive to both retain and attract new members to the organisation, in this our 105th Year.

The Trustees have continued with the system to further improve the communication with WIs in Cluster groups around the Federation area. This work is ongoing and as well as free workshops to train new officers, we have offered some more help for WIs to run efficiently and effectively, as well as bringing WIs together socially. Feedback has informed us that Wis benefitted greatly from the cluster initiative. The rationale for the Cluster groups stems from the Federation's wide geographical area and diverse membership.

Earlier in the year, the New Proposed NFWI Constitution was discussed to help members make an informed choice. It was adopted at the NFWI Annual meeting and in July a meeting was held on zoom to adopt the Articles of Association for LFWI.

The Annual Council meeting was held in April at the Lowther Pavilion Theatre in Lytham. It was attended by 450 members and invited guests. Alongside the main business meeting the members learnt about the work of Helen Pankhurst CBE, the great-granddaughter of Emmeline Pankhurst and granddaughter of Sylvia Pankhurst, who were both leaders of the Suffragette Movement. She is a British Women's Rights activist, scholar, and writer, and told us about her role and experiences. Several members also spoke about their life experiences. We again held a Makers Market within the venue, where members could display and sell their homemade, crafted items.

The NFWI Annual meeting was held virtually with 38 delegates and many observers tuning in. The main business was completed, and the vote to adopt the Revised Constitution was taken and carried. The main speakers at the meeting were the entrepreneurs Emma Bridgewater and Angel Strawbridge. The chosen Resolution for 2025, "Bystanders can be Lifesavers" was debated and voted on by the delegates from all WIs in England and Wales. The Resolution was passed unanimously, and work will be undertaken to take the resolution forward.

In July, LFWI had a presence at the Rochdale Rotary Classic Car show with information about previous WI resolutions and campaigns. Board members and Advisers represented LFWI, spreading the word about the WI and what it can offer women in the area.

In the summer, we held our second Educational Residential break at Higham Hall in Cumbria, where members were able to access expert tuition in crafts or enjoy a tour of Lakeland Gardens. In June one hundred members attended a fascinating talk by Frances Carlow on the history behind Queen Elizabeth I pearl necklaces.

September saw us celebrating LFWI's 105th Birthday with a Gala Dinner enjoyed by members at Barton Grange Hotel. This milestone anniversary celebrated the role the Federation has played since 1915 in advancing the education, skills and learning opportunities available to members across the region. The accompanying Archive Showcase, held at the LWI offices, provided visiting members with an opportunity to review the work undertaken by trustees and volunteers over the last 105 years to further the WI objects.

LFWI Chair Heather Williams and Treasurer Julie McAulay attended the virtual National Council Meeting held at the beginning of November. They gained valuable information about the current Strategy to move the organisation forward, promises from NFWI to all members and news about the Learning Hub, Education Grant scheme and review of WI Life.

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2025

Lancashire Day is always an important date in the LFWI calendar and is traditionally held on 27th November. Celebrations were held in Southeast Lancashire in Rochdale this year, where members enjoyed a Lancashire Cheese Themed tasting Lunch.

We strive to serve all our members and keep them informed and updated to actively influence legislators and decision makers.

TEAM Activities
Educational and recreational activities were organised by the sub-committees as follows:

MAKE AND CREATE TEAM
Chair - Alice Marquis-Carr, Ansdell and Fairhaven WI

The Make and Create Team started the year with a new membership and with the energy and enthusiasm to continue the education and enjoyment of members by offering a wide variety of classes and events at Croston House.

In the last twelve months, the team has organised a selection of courses including Kumihimo, Floral Arrangements, Mosaic Workshop, Bramble Bear Workshop, Patchwork and Slow Stitching. Within the year, a questionnaire asking for ideas and subjects for courses was distributed to all WIs. The results of this will form the basis for the schedule next year.

The classes have been well attended and have ranged from entry-level and beginner to more advanced skills. Whilst most of the events have taken place within the WI Office training room, the team continues to be committed to finding suitable venues at various locations throughout the Federation, so that members can more easily access the courses available. In addition, as some courses are very popular, there has been a decision made to repeat some subjects to allow greater access for more members.

PUBLIC AFFAIRS TEAM
Chair - Patricia Forder, Hutton & Howick/Leyland WIs

In March, a successful International Women's Day was held in Parbold WI Hall, with an interesting and amusing presentation on 'Lancashire Lasses', featuring some very famous women from the world of entertainment. The day concluded with a performance by the Parbold Ladies Ukulele group.

The tenure for the new Public Affairs team commenced in January, with their first event being a 'Friendly Friday' in May, when the work of the ACWW was explained. Following a suggestion from the Board of Trustees to consider actions resulting from previous Resolutions, an event took place in October with regard to Clean Rivers, with an update from the CEO of the Ribble River Trust and a short presentation from members of Roe Green WI Wild Swimming group.

Future plans - the Resolutions Officer will be organising another Friendly Friday in April, after the 2026 Resolution is announced, in order to help WIs with their discussions prior to the vote. Plans are well underway to celebrate International Day in July, featuring the culture, traditions and food of Denmark, and an Environmental Day is planned for October with a tour of the local Recycling Centre at Leyland.

MEMBERSHIP SUPPORT
Chair - Ruth Grimley, Rainhill/ Burnley WI

This Team of 6 WI Advisers concerns itself with helping, advising, training, and supporting WI Officers and members in the successful running of their WI. Advisers carried out their role with telephone calls, sending and answering emails, travelling across the Federation for face-to-face meetings with committees, and attending WI meetings.

Women making enquiries about the WI are initially dealt with by a dedicated ex Adviser who supports us with this important first contact. Our web pages have been kept updated and our details, profiles, and allocated WIs are easily accessed by members.

MEMBERSHIP SUPPORT - continued

Training Sessions - Advisers delivered the Officers Workshops in January, February and March. These were well attended, and evaluations were very positive. They helped to reinforce that Advisers were in a position to offer help and support to members. In July, two sessions were scheduled for a refresh on the Equality, Diversity, and Inclusion Policy.

An initiative to promote the work and raise the profile of the Board of Trustees, which commenced in 2024, continued in 2025. 'Clusters' gave geographically located WIs the opportunity to meet up with a Board Member, Adviser, and an IFE to discuss matters important to their WI and to build up communications with surrounding WIs, and to learn from each other. The latest cluster meetings have been developed to be less formal and have been well received by WI Members.

Three WIs were suspended during the year due in the main to members not willing/able to take on officer roles. The third had a very small membership and was not financially viable following an increase in room hire costs.

LEISURE & LIFESTYLE TEAM
Chair - Sue Halliwell, Coppull WI

The Leisure and Lifestyle Team commenced a new two-year tenure in January 2025 and planned a varied range of events to cover our remit, which is to encourage members' interests in a variety of leisure pursuits and organise educational/recreational visits to places of interest.

Walking Treasure Hunts are always a very popular event in our programme, and in May, we organised a morning and afternoon hunt around the picturesque and historic market town of Garstang.

Later in the year, a self-drive visit to Browsholme Hall in the Ribble Valley, the 16th-century home of His Majesty's Lord Lieutenant of Lancashire Amanda Parker and her family, was enjoyed by many of our members.

The team organised two separate visits to the historic buildings at Stonyhurst College and Museum, exploring the rich history of the school, including the Elizabethan era 'Stonyhurst Hall'.

Walking tours of Manchester City Centre also proved very popular, with two tours arranged to cope with the demand. Members were able to view some of the lesser-known quirks of Manchester, such as the Vimto sculpture and street art, alongside Manchester music and the more traditional sights.

We finished the year with a festive Crazy Golf session.

We are already planning our programme for 2026 and hope to encourage interest in pursuits such as orienteering and archery.

EDITORIAL TEAM
Chair - Emma Gillinder, Tarleton WI

This is the fourth year of the digital edition of Red Rose News. Carrying on with the success of the previous three years, by the end of the year six issues will have been produced. These are available to view on the website and Facebook page and distributed free of charge to every WI in the Lancashire Federation, as well as copies being sent to NFWI and other Federations.

EDITORIAL TEAM – continued

Following on with the aims and objectives of the WI, the main purpose of the Red Rose News is to educate and inspire members, encourage them to try a range of new speakers and topics, and share ideas throughout the membership.

As always, we have received some unique and entertaining articles from the WIs and their sub-groups about speakers, activities and visits, supplemented by photographs and have been delighted to see articles coming in from some of our new WIs.

These have been enhanced by contributions from the various Teams such as recipe ideas as well as the graphics which add a finishing touch to the pages and offer members an entertaining and easy read.

Team membership has remained the same this year, and the team has once again worked hard to ensure the copy is produced promptly and includes as many contributions as possible from the membership.

Fundraising activities & Investment performance
Looking ahead, the overall social and economic outlook remains unsettled. There are significant concerns over how long the various conflicts throughout the world will continue and what continued impact this will have on both people and organisations for the coming year and beyond. There are worries over inflation and the cost of living plus future levels of personal, disposable incomes.

Putting all this together, it reinforces the benefits of maintaining a prudent and safe investment portfolio consistent with the investment objectives of the Trustees. Overall the Trustees are satisfied with the positioning of the funds available to LFWI in the year. So whilst increasing interest rates have benefitted LFWI by increasing the return on our investments, there has been a corresponding increase in the cost of living for both us and our members as we all need to spend quite a bit more just to buy the same as we did last year.

Internal and external factors
There are many internal and external factors which will affect the future performance of the Charity. The Trustees are well aware of this and regularly review the strengths and weaknesses of the Charity.

Without going into every single possibility there are certain factors which will impinge upon both the present and future and these include;

- the continuing conflicts in the world and the effect on commodity, food prices etc. and the resultant inflation,
- any disruption to the way we live our lives or conduct events due to emergencies that may arise in the future,
- uncertainty and movement in stock markets and interest rates which leads to future unpredictability over both investment returns and also personal disposable incomes,
- and lastly the Charity is always under pressure on the recruitment and retention of members and particularly WI officers.

FINANCIAL REVIEW
Principal funding sources and underlying performance
LFWI is a membership-based organisation and consequently, as in previous years, it derives its main source of income from membership subscriptions and from activities organised for members. Whilst there are certain anticipated fluctuations in both income and expenditure year on year, these have also been affected by both economic and world factors. Putting all this together, and with recent member numbers being largely stable, the performance over the last few years is as expected.

The Board of LFWI is mindful that although performance is stable, they should continue to spend wisely and exercise prudence. On a positive note, the good management of investment funds, combined with rising interest rates over the past two years, has seen a much better return on the funds held on deposit.

Report of the Trustees
for the year ended 30 November 2025

FINANCIAL REVIEW

Investment policy and objectives

The Board of Trustees has the power to invest funds in such stocks, shares, investments, property or bank deposits in the UK as they see fit and in accordance with the Memorandum and Articles of Association, the WI Constitution and Charities legislation. The Trustees consider social, environmental and ethical criteria when managing the funds of LFWI. They would not wish to hold any investments or deposits that knowingly could be to the detriment of the WI generally, although they are mindful that one of their prime duties is a financial one.

The Trustees have agreed to pursue a policy of low to medium risk to protect the capital value of the long term bank deposits held as investments. The Trustees appreciate that this will produce only a moderate return to provide an income for the Federation but do not wish to subject the capital available to the unpredictability of the markets.

Reserves policy

LFWI requires reserves to allow it to continue to work in the event of unforeseen disruption to income streams. The Trustees consider holding unrestricted reserves equivalent to between six and twelve months to be optimal. At present the unrestricted funds, excluding funds on long term deposit to generate an investment return, stand at the equivalent of approximately 12 months expenditure. This policy is reviewed by the Trustees annually.

The funds in the financial statements are defined as:

Unrestricted Fund - General Fund

This fund is unrestricted and is used for all charitable purposes without restriction in accordance with the governing documents. This fund includes a balance of £160,404 (2024: £160,404) transferred from The Lancashire Federation of Women's Institutes Fund (which arose on the incorporation of the charity).

Restricted Fund - Joy Morgan Bursary

Joy Morgan was an active Lancashire member with a passion for Denman College. After her death she left a bequest in her will for sums to be used as a bursary to assist members to attend Denman College courses. As Denman College has now closed, it has been agreed, in consultation with the Executors, that this bursary will now be used to assist members in taking educational courses organised by LFWI which it is felt will reflect the original legacy. The amount held in this bursary fund is £3,494 (2024: £3,644).

Restricted Fund - Broughton WI Bursary and Fulwood Bursary

This fund was bequeathed to LFWI by a now deceased member with the purpose of providing two annual bursaries to attend courses at Denman College. As Denman College is now closed, these courses can be taken through LFWI and other educational organisations. A member of Broughton WI and a resident of Fulwood can apply for a bursary each year. The amount held in this bursary fund is £5,669 (2024: £5,630).

Funds in Deficit

At the year end there were no funds in deficit.

FUTURE PLANS

The Board of Trustees will continue to make every effort to search out geographical venues for new WIs and provide learning and training opportunities for members in a wide variety of subjects and where possible to allow all members to play as full a part as possible in areas where LFWI can have an input.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

LFWI is a company limited by guarantee, as defined by the Companies Act 2006 and is controlled by its governing document, the Memorandum and Articles of Association. In the day to day running of LFWI the Trustees comply with the WI Constitution.

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT
Organisational structure

All Women's Institutes (WIs) are affiliated to a County or Island Federation. At the close of the year there are 147 (2024: 151) WIs, with a total of 5,871 (2024: 6,136) members affiliated to the Lancashire Federation of WIs. The area covers Tunstall in the north to Halewood in the south and Blackpool in the west to Saddleworth in the east.

Each WI is responsible for its own financial affairs. The financial statements of LFWI include only those transactions relating to LFWI and not to the financial activities of local WIs.

There is a triennial election for members of the Board of Trustees (the Board) which consists of up to twelve members who represent all WIs. The Board also has the power to co-opt up to four further members. Any paid-up member is eligible for nomination provided she is not a salaried member of LFWI or a Trustee of any other Federation. The election is conducted by postal ballot. The Officers of the Board are elected annually to the Board as soon as possible after the Annual Council meeting.

At a special Board Meeting on 31 March 2025 Heather Williams was elected Chairman, Julie McAulay was elected Treasurer and Patricia Forder was elected Vice-Chairman. The other Trustees serving on the Board as at the date of signing this report are Louise Aplin, Emma Gillinder, Ruth Grimley and Alice Marquis-Carr.

The Board of Trustees meets monthly to make any policy decisions and discuss the smooth running of LFWI. They are also responsible for the sound financial running of LFWI including setting reserve policies and the investment policy.

During the year under review there was one part-time member of staff, Diane Jenkins. Diane is both Federation and Company Secretary and is responsible for the day to day running of the office and administrative affairs together with keeping the primary financial records.

The organising of some events is delegated to certain sub-committees which are appointed by the Board of Trustees biennially.

The LFWI is affiliated to the NFWI.

Recruitment, induction and training of new trustees

When recruiting, inducting and training new trustees, the Charity follows the principles as set out in the WI Constitution. Trustees are given the opportunity to receive training from both LFWI and NFWI during their term of office.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number

03675104 (England and Wales)

Registered Charity number

1076283

Registered office

8 Croston House
Lancashire Business Park
Centurion Way
Leyland
Lancashire
PR26 6TU

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2025

Trustees

PSV Coates	(resigned 29/3/2025)
R L Grimley	
H Williams	
LM Williams	(resigned 29/3/2025)
PE Forder	
J Randall	(resigned 14/12/2024)
M J Blackwell	(resigned 29/3/2025)
LJ Hayes	(resigned 10/3/2025)
EE Gillinder	
AR Marquis-Carr	
LT Aplin	(appointed 20/2/2025)
SE Halliwell	(appointed 20/3/2025) (resigned 5/1/2026)
J McAulay	(appointed 16/1/2025)

Company Secretary
E D Jenkins

Independent Examiner
McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Advisers
Principal Bankers
Virgin Money / Yorkshire Bank
2 - 4 Abingdon Street
Blackpool
Lancashire
FY1 2DR

FUNDS HELD AS CUSTODIAN FOR OTHERS
The Charity does not hold any funds as a custodian.

PEOPLE
The Board of Trustees values the contribution made to LFWI by its members and both its paid staff and volunteers and considers that good communications and relationships with its members to be very important and makes relevant information available to all.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11th April 2026 and signed on its behalf by:

Heather Williams
.....
H Williams - Trustee

Independent Examiner's Report to the Trustees of Lancashire Federation of Women's Institutes

Independent examiner's report to the trustees of Lancashire Federation of Women's Institutes ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DA Rogerson FCCA, BFP, ACA

McMillan & Co LLP
Chartered Accountants

Date: 11th April 2026

Lancashire Federation of Women's Institutes

Statement of Financial Activities
for the year ended 30 November 2025

	Notes	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Activities of the Federation		**114,065**	**-**	**114,065**	118,982
Investment income	2	**11,368**	**389**	**11,757**	10,501
Total		**125,433**	**389**	**125,822**	129,483
EXPENDITURE ON					
Charitable activities					
Activities of the Federation		**105,584**	**-**	**105,584**	114,566
Other		**1,000**	**500**	**1,500**	1,200
Total		**106,584**	**500**	**107,084**	115,766
NET INCOME / (EXPENDITURE)		**18,849**	**(111)**	**18,738**	13,717
RECONCILIATION OF FUNDS					
Total funds brought forward		**258,969**	**9,274**	**268,243**	254,526
TOTAL FUNDS CARRIED FORWARD		**277,818**	**9,163**	**286,981**	268,243

The notes form part of these financial statements

Lancashire Federation of Women's Institutes

Balance Sheet
30 November 2025

	Notes	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	**3,765**	-	**3,765**	4,967
CURRENT ASSETS					
Debtors	8	**2,214**	-	**2,214**	4,223
Cash at bank	9	**285,215**	**9,163**	**294,378**	278,827
		287,429	**9,163**	**296,592**	283,050
CREDITORS					
Amounts falling due within one year	10	**(13,376)**	-	**(13,376)**	(19,774)
NET CURRENT ASSETS		**274,053**	**9,163**	**283,216**	263,276
TOTAL ASSETS LESS CURRENT LIABILITIES		**277,818**	**9,163**	**286,981**	268,243
NET ASSETS		**277,818**	**9,163**	**286,981**	268,243
FUNDS	11				
Unrestricted funds				**277,818**	258,969
Restricted funds				**9,163**	9,274
TOTAL FUNDS				**286,981**	268,243

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th April 2026 and were signed on its behalf by:

J McAulay - Trustee

Notes to the Financial Statements
for the year ended 30 November 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Financial instruments
Financial instruments are recognised when the entity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, and any borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and computers	- at variable rates on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2025

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest receivable	11,757	10,501

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,202	1,579

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2025 nor for the year ended 30 November 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	3,197	2,921

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative, secretarial and finance	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Activities of the Federation	118,982	-	118,982
Investment income	10,043	458	10,501
Total	129,025	458	129,483
EXPENDITURE ON			
Charitable activities			
Activities of the Federation	114,566	-	114,566
Other	1,000	200	1,200
Total	115,566	200	115,766

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	13,459	258	13,717
RECONCILIATION OF FUNDS			
Total funds brought forward	245,510	9,016	254,526
TOTAL FUNDS CARRIED FORWARD	258,969	9,274	268,243

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and computers £
COST	
At 1 December 2024 and 30 November 2025	**31,338**
DEPRECIATION	
At 1 December 2024	**26,371**
Charge for year	**1,202**
At 30 November 2025	**27,573**
NET BOOK VALUE	
At 30 November 2025	**3,765**
At 30 November 2024	4,967

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	**174**	300
VAT	**1,765**	2,813
Debtors, prepayments and payments for future events	**275**	1,110
	2,214	4,223

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2025

9. CASH AT BANK

	General fund	Broughton WI and Fulwood Bursary	Joy Morgan Bursary	**2025 Total funds**	2024 Total funds
	£	£	£	**£**	£
Bank current accounts	48,656	-	-	**48,656**	44,610
Bank deposit accounts	236,559	5,669	3,494	**245,722**	234,217
Total	285,215	5,669	3,494	**294,378**	278,827

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors, accruals and receipts for future events	**12,708**	19,155
Social security and other taxes	**668**	619
	13,376	19,774

11. MOVEMENT IN FUNDS

	At 1/12/24	Net movement in funds	At 30/11/25
	£	£	£
Unrestricted funds			
General fund	**258,969**	**18,849**	**277,818**
Restricted funds			
Broughton WI and Fulwood Bursary	**5,630**	**39**	**5,669**
Joy Morgan Bursary	**3,644**	**(150)**	**3,494**
	9,274	**(111)**	**9,163**
TOTAL FUNDS	**268,243**	**18,738**	**286,981**

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**125,433**	**(106,584)**	**18,849**
Restricted funds			
Broughton WI and Fulwood Bursary	**239**	**(200)**	**39**
Joy Morgan Bursary	**150**	**(300)**	**(150)**
	389	**(500)**	**(111)**
TOTAL FUNDS	**125,822**	**(107,084)**	**18,738**

Comparatives for movement in funds

	At 1/12/23 £	Net movement in funds £	At 30/11/24 £
Unrestricted funds			
General fund	245,510	13,459	258,969
Restricted funds			
Broughton WI and Fulwood Bursary	5,551	79	5,630
Joy Morgan Bursary	3,465	179	3,644
	9,016	258	9,274
TOTAL FUNDS	254,526	13,717	268,243

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,025	(115,566)	13,459
Restricted funds			
Broughton WI and Fulwood Bursary	279	(200)	79
Joy Morgan Bursary	179	-	179
	458	(200)	258
TOTAL FUNDS	129,483	(115,766)	13,717

Further explanation on the nature and purpose of each fund is included in the Report of the Trustees.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2025.

THE LANCASHIRE FEDERATION OF WOMENS INSTITUTES

England & Wales - Charity number 1076283

Accounts

REGISTERED COMPANY NUMBER: 03675104 (England and Wales)
REGISTERED CHARITY NUMBER: 1076283

Lancashire Federation of Women's Institutes

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2024

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Lancashire Federation of Women's Institutes

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for the year ended 30 November 2024

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Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objects of the WI

The main purposes of the Women's Institute organisation are to enable women who are interested in issues associated with rural and urban life (including the arts, crafts and sciences) to;

- improve and develop conditions of rural and urban life,
- to advance their education in citizenship,
- to question in public both national and international issues,
- to promote learning and skills in music, drama, other cultural subjects, home economics and handicrafts,
- to promote learning and skills in all branches of agriculture, health and social welfare.

It seeks to give women the opportunity of working together through the WI organisation and of putting into practice those ideals for which it stands.

The aims of Lancashire Federation of Women's Institutes (LFWI) are to open new WIs and recruit new members whilst at the same time providing existing members with a range of educational and recreational activities together with learning opportunities. Through the work of the WI Advisers (who are LFWI members and who have received training from NFWI) it assists members in the sound running of their WI.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2024

OBJECTIVES AND ACTIVITIES
Significant and Charitable activities

The Trustees agree that LFWI has again achieved significant goals and moved forward for the benefit of its members. The LFWI have focused on delivering the aims and objectives to its membership and continues to strive to both retain and attract new members to the organisation.

The Trustees are currently introducing a new system to further improve the communication with WIs in Cluster groups around the Federation. This work is ongoing and will include free workshops to train new and existing officers. We will offer some more help for WIs to run efficiently and effectively as well as bringing WIs together socially. The rationale behind the cluster groups is due to the wide geographical area of the Federation and its diverse membership.

The Annual Council meeting was held in April at the Lowther Pavilion Theatre in Lytham. It was attended by 450 members and invited guests. Alongside the main business meeting the members learnt about the work of the Lord Lieutenant of Lancashire. Mrs Amanda Parker JP of Browsholme Hall is the King's representative at official engagements in our County. Several members also spoke about their life experiences. For the first time, LFWI held a Makers Market within the venue, where members could display and sell their homemade crafted items. The meeting closed with an enjoyable performance by the musical duo Pink Vintage.

The NFWI Annual meeting was held at The Royal Albert Hall in London in June. Attendance for both delegates and observers was offered in person and virtually. LFWI provided 30 in-person delegates and 8 virtual delegates, and many observers tuned in virtually. The theme of the meeting was "No more violence against women" which is an ongoing campaign by NFWI. The speakers were Nazir Afzal OBE, Melanie Brown of The Spice Girls who was interviewed by Victoria Derbyshire, and Timothy Watson who played an abusive husband in the long running Archers radio programme.

The chosen Resolution for 2024 "DENTAL HEALTH MATTERS" was debated and voted on by the delegates from all WIs in England and Wales. The Resolution was passed, and work will be undertaken to take the resolution forward.

In July, LFWI had a presence at the Chorley Flower Show over a three-day period. With a stall centred around the theme of 'Save the Honeybee' a previous WI resolution and campaign, Board members represented LFWI, spreading the word about the WI and what it can offer women in the area. As a result, many new enquiries were followed up by the membership support team which resulted in new members.

LFWI Chair Heather Williams and Treasurer Lynda Williams attended the virtual National Council Meeting held at the beginning of November. They gained valuable information about the current Strategy to move the organisation forward and news about the Learning Hub, Education Grant scheme and Constitutional review updates.

Lancashire Day is always an important date in the LFWI calendar and is traditionally held on 27th November. Celebrations were held in Southport where members enjoyed a Lancashire themed afternoon tea and entertainment.

The NFWI and LFWI both actively seek to influence legislators and decision makers, specifically with regard to climate change and other matters of the environment which are of concern to WI members. Both are affiliated to the Associated Country Women of the World organisation.

Report of the Trustees
for the year ended 30 November 2024

ACHIEVEMENT AND PERFORMANCE
TEAM Activities
Educational and recreational activities were organised by the sub-committees as follows:

COOKERY & CRAFT TEAM
("Make and Create" from 2025)
Chair - Linda Hayes - Lowton WI

The Cookery & Craft Team is committed to the education and enjoyment of members by offering a wide variety of classes.

In the last twelve months, the team has organised a selection of courses including Stumpwork, Applique, Lace Making, Willow Weaving, Pearl Knotting, Advanced Sewing, Wet Felting, Beginners Embroidery, and Christmas sugar craft.

The classes have been well attended and have ranged from entry-level and beginners to more advanced skills. Whilst most of the events have taken place within the WI Office training room, the team is committed to finding suitable venues at various locations throughout the Federation, in order that members can more easily access the courses available.

SHOWCASE TEAM
Chair - Melanie Blackwell - Woodplumpton WI

This year saw a departure from previous years, with a new format and a new venue for our usual County Show.

The Showcase was held at Chorley Town Hall where good transport links and a more central location made the event more accessible to members and also, being a bustling town centre, there was more footfall.

The event was held in September and members were given the opportunity to enter their work in a wide variety of arts and crafts classes with the theme of 'Under the Sea'. There were also classes for non-members and children. With over 500 entries, the Town Hall was transformed into a colourful display of crafted items, artwork, and illustrated prose. Some were judged by NFWI judges, and in a departure from previous years, more were judged by members of the public which gave an inclusive and fun feel to the day.

Alongside the displays, WI members demonstrated their various skills to visitors, which included beading and patchwork. There was also a very popular floral tombola stall and a stand displaying some of the Federation archives, which members found very interesting.

The charity item for this event was to create blankets for the Project Linus Charity. This charity provides security, warmth and comfort to children who are sick, disabled, disadvantaged or distressed and these have now been distributed within the Federation area.

The Board invited the mayor and mayoress of Chorley and trustees from neighbouring federations.

LIFESTYLE TEAM
Chairman - Joan Randall - Rainford WI

The Lifestyle Team organised a variety of events, to suit all tastes, throughout the year.

A local author gave us many ideas about how to make a start "Writing that Book". The Team then gave two sessions on "How to Play Whist" with a follow up session on "Improving Your Whist". These sessions were very popular and some WIs have now started their own sub-groups.

A walking tour around Liverpool learning about inspirational women who helped shaped the history of the region took place in April, followed in May by a tour of the St. Helens Glass Museum which included a glass blowing demonstration.

The Team also aims to deliver opportunities to engage in cultural activities and a visit to the "Shakespeare North Playhouse" in Prescot Merseyside, fulfilled this remit.

PUBLIC AFFAIRS TEAM
Chair - Pamela Coates - Croston WI

In March a successful International Day was held in Samlesbury Memorial Hall featuring New Zealand. A presentation was given by one of the Climate Ambassadors about geographical features and climate. Other activities involved Māori art, wine tasting and storytelling.

During the Summer months, two free 'Friendly Friday' sessions were organised, making members aware of trading standards, computer and telephone scams, phishing, and the dangers involved. Professional speakers were able to give valuable advice and raise awareness.

In November, the team facilitated a free session on Basic First Aid, partnering with a local company and this included training in the use of a defibrillator.

EDITORIAL TEAM
Chair - Emma Gillinder - Tarleton WI

This is the third year of the digital edition of Red Rose News and it is carrying on with the success of the previous two years and will have produced six issues by the end of the year. The newsletter will continue to be distributed to each WI digitally and free of charge.

The aim of the Red Rose News is to educate and entertain the members and inspire other WI's to try a range of new speakers and topics, sharing ideas throughout the membership.

We are receiving some unique and entertaining articles from the WI's and their sub-groups about speakers, activities and visits, supplemented by photographs. These have been enhanced by stand alone articles from individuals, Teams and the recipe and science contributions, as well as the graphics which add a finishing touch to the pages and offer members an entertaining and easy read.

MEMBERSHIP SUPPORT TEAM
Chair - Ruth Grimley - Rainhill WI

This team of eight NFWI trained WI members is responsible for helping, advising, training, and supporting WI Officers and members in the successful running of their WI's. Team numbers were reduced to four at the end of October 2024.

Advisers carried out their role with telephone calls, by email and travelling across the Federation for face-to-face meetings with the committees and WI meetings.

Our web pages have been updated and our details, profiles and allocated WIs are easily seen by members. An article in each edition of Red Rose News is also produced on subjects that are topical for members.

Advisers delivered training sessions for WI Officers in January, February and March. These were well attended, and evaluations were very positive. They helped to reinforce that Advisers were in a position to help and support members. Additionally, training workshops were also organised specifically for committee members and others to assist WIs better understand their roles and responsibilities in relation to the national legislation we must adhere to.

A number of our WI's are holding waiting lists to join, as facilities are up to a maximum number.

Throughout the year we have responded to numerous requests for membership of the WI by directing prospective new members to their nearest WI. Women are telling us they want to make friends and learn new skills.

Seven WIs were suspended during the year, due in the main to members not being willing or able to take on officer roles, but we are pleased to report that six new formations have occurred.

Fundraising activities & Investment performance
Looking ahead, the overall social and economic outlook remains unsettled. There are concerns over how long and how deep the effect of the conflicts in Ukraine and the Middle East will have on both people and organisations for the coming year and possibly beyond. There are worries over inflation and the cost of living plus future levels of personal, disposable incomes.

Putting all this together, it reinforces the benefits of maintaining a prudent and safe investment portfolio consistent with the investment objectives of the Trustees. Overall the Trustees are satisfied with the positioning of the funds available to LFWI in the year. So whilst increasing interest rates have benefitted LFWI by increasing the return on our investments, there has been a corresponding increase in the cost of living for both us and our members as we all need to spend quite a bit more just to buy the same as we did last year.

Internal and external factors
There are many internal and external factors which will affect the future performance of the Charity. The Trustees are well aware of this and regularly review the strengths and weaknesses of the Charity.

Without going into every single possibility there are certain factors which will impinge upon both the present and future and these include;

- the conflicts in both Ukraine and the Middle East and the affect on commodity and food prices etc. and any resultant inflation,
- any disruption to the way we live our lives or conduct events due to Covid or any other such emergency that may arise in the future,
- uncertainty and movement in stock markets and interest rates which leads to future unpredictability over both investment returns and also personal disposable incomes,
- and lastly the Charity is always under pressure on the recruitment and retention of members and particularly WI officers.

Report of the Trustees
for the year ended 30 November 2024

FINANCIAL REVIEW
Principal funding sources and underlying performance
LFWI is a membership-based organisation and consequently, as in previous years, it derives its main source of income from membership subscriptions and from activities organised for members. Whilst there are certain anticipated fluctuations in both income and expenditure year on year, these have also been affected by both economic and world factors. Putting all this together, and with recent member numbers being largely stable, the performance over the last few years is as expected.

The Board of LFWI is mindful that although performance is stable, they should continue to spend wisely and exercise prudence. On a positive note, the good management of investment funds, combined with rising interest rates over the past two years, has seen a much better return on the funds held on deposit.

Investment policy and objectives
The Board of Trustees has the power to invest funds in such stocks, shares, investments, property or bank deposits in the UK as they see fit and in accordance with the Memorandum and Articles of Association, the WI Constitution and Charities legislation. The Trustees consider social, environmental and ethical criteria when managing the funds of LFWI. They would not wish to hold any investments or deposits that knowingly could be to the detriment of the WI generally, although they are mindful that one of their prime duties is a financial one.

The Trustees have agreed to pursue a policy of low to medium risk to protect the capital value of the long term bank deposits held as investments. The Trustees appreciate that this will produce only a moderate return to provide an income for the Federation but do not wish to subject the capital available to the unpredictability of the markets.

Reserves policy
LFWI requires reserves to allow it to continue to work in the event of unforeseen disruption to income streams. The Trustees consider holding unrestricted reserves equivalent to between six and twelve months to be optimal. At present the unrestricted funds, excluding funds on long term deposit to generate an investment return, stand at the equivalent of approximately 12 months expenditure. This policy is reviewed by the Trustees annually.

The funds in the financial statements are defined as:

Unrestricted Fund - General Fund
This fund is unrestricted and is used for all charitable purposes without restriction in accordance with the governing documents. This fund includes a balance of £160,404 (2022: £160,404) transferred from The Lancashire Federation of Women's Institutes Fund (which arose on the incorporation of the charity).

Restricted Fund - Joy Morgan Bursary
Joy Morgan was an active Lancashire member with a passion for Denman College. After her death she left a bequest in her will for sums to be used as a bursary to assist members to attend Denman College courses. As Denman College has now closed, it has been agreed, in consultation with the Executors, that this bursary will now be used to assist members in taking educational courses organised by LFWI which it is felt will reflect the original legacy. The amount held in this bursary fund is £3,644 (2023: £3,465).

Restricted Fund - Broughton WI Bursary and Fulwood Bursary
This fund was bequeathed to LFWI by a now deceased member with the purpose of providing two annual bursaries to attend courses at Denman College. As Denman College is now closed, these courses can be taken through LFWI and other educational organisations. A member of Broughton WI and a resident of Fulwood can apply for a bursary each year. The amount held in this bursary fund is £5,630 (2023: £5,551).

Funds in Deficit
At the year end there were no funds in deficit.

Report of the Trustees
for the year ended 30 November 2024

FUTURE PLANS
The Board of Trustees will continue to make every effort to search out geographical venues for new WIs and provide learning and training opportunities for members in a wide variety of subjects and where possible to allow all members to play as full a part as possible in areas where LFWI can have an input.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
LFWI is a company limited by guarantee, as defined by the Companies Act 2006 and is controlled by its governing document, the Memorandum and Articles of Association. In the day to day running of LFWI the Trustees comply with the WI Constitution.

Organisational structure
All Women's Institutes (WIs) are affiliated to a County or Island Federation. At the present time there are 151 (2023: 152) WIs, with a total of 6,136 (2023: 6,103) members affiliated to the Lancashire Federation of WIs. The area covers Tunstall in the north to Halewood in the south and Blackpool in the west to Saddleworth in the east.

Each WI is responsible for its own financial affairs. The financial statements of LFWI include only those transactions relating to LFWI and not to the financial activities of local WIs.

There is a triennial election for members of the Board of Trustees (the Board) which consists of up to twelve members who represent all WIs. The Board also has the power to co-opt up to four further members. Any paid-up member is eligible for nomination provided she is not a salaried member of LFWI or a Trustee of any other Federation. The election is conducted by postal ballot. The Officers of the Board are elected annually to the Board as soon as possible after the Annual Council meeting.

At a special Board Meeting on 18 April 2024 Heather Williams was elected Chairman, Lynda Williams was elected Treasurer and Melanie Blackwell and Pamela Coates were elected Vice-Chairmen. The other Trustees serving on the Board are Patricia Forder, Emma Gillinder, Ruth Grimley, Linda Hayes, Alice Marquis-Carr and Joan Randall.

The Board of Trustees meets monthly to make any policy decisions and discuss the smooth running of LFWI. They are also responsible for the sound financial running of LFWI including setting reserve policies and the investment policy.

During the year under review there was one part-time member of staff, Diane Jenkins. Diane is both Federation and Company Secretary and is responsible for the day to day running of the office and administrative affairs together with keeping the primary financial records.

The organising of some events is delegated to certain sub-committees which are appointed by the Board of Trustees biennially.

The LFWI is affiliated to the NFWI.

Recruitment, induction and training of new trustees
When recruiting, inducting and training new trustees, the Charity follows the principles as set out in the WI Constitution. Trustees are given the opportunity to receive training from both LFWI and NFWI during their term of office.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
03675104 (England and Wales)

Registered Charity number
1076283

Report of the Trustees
for the year ended 30 November 2024

Registered office
8 Croston House
Lancashire Business Park
Centurion Way
Leyland
Lancashire
PR26 6TU

Trustees
PSV Coates
R L Grimley
H Williams
LM Williams
PE Forder
J Randall
M J Blackwell
LJ Hayes
EE Gillinder (appointed 13/4/2024)
AR Marquis-Carr (appointed 13/4/2024)

Company Secretary
E D Jenkins

Independent Examiner
McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Advisers
Principal Bankers
Virgin Money / Yorkshire Bank
2 - 4 Abingdon Street
Blackpool
Lancashire
FY1 2DR

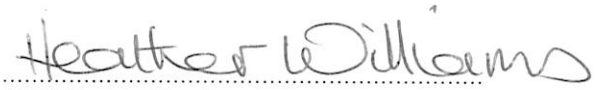
FUNDS HELD AS CUSTODIAN FOR OTHERS
The Charity does not hold any funds as a custodian.

PEOPLE
The Board of Trustees values the contribution made to LFWI by its members and both its paid staff and volunteers and considers that good communications and relationships with its members to be very important and makes relevant information available to all.

Report of the Trustees
for the year ended 30 November 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 March 2025 and signed on its behalf by:



H Williams - Trustee

Independent Examiner's Report to the Trustees of Lancashire Federation of Women's Institutes

Independent examiner's report to the trustees of Lancashire Federation of Women's Institutes ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DA Rogerson FCCA, BFP, ACA

McMillan & Co LLP
Chartered Accountants

Date: 28 March 2025

Lancashire Federation of Women's Institutes

Statement of Financial Activities
for the year ended 30 November 2024

	Notes	Unrestricted funds £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Activities of the Federation		**118,982**	**-**	**118,982**	108,936
Investment income	2	**10,043**	**458**	**10,501**	7,649
Total		**129,025**	**458**	**129,483**	116,585
EXPENDITURE ON					
Charitable activities					
Activities of the Federation		**114,566**	**-**	**114,566**	113,510
Other		**1,000**	**200**	**1,200**	200
Total		**115,566**	**200**	**115,766**	113,710
NET INCOME		**13,459**	**258**	**13,717**	2,875
RECONCILIATION OF FUNDS					
Total funds brought forward		**245,510**	**9,016**	**254,526**	251,651
TOTAL FUNDS CARRIED FORWARD		**258,969**	**9,274**	**268,243**	254,526

The notes form part of these financial statements

Lancashire Federation of Women's Institutes

Balance Sheet
30 November 2024

	Notes	Unrestricted funds £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	**4,967**	-	**4,967**	6,546
CURRENT ASSETS					
Debtors	8	**4,223**	-	**4,223**	3,936
Cash at bank	9	**269,553**	**9,274**	**278,827**	273,480
		273,776	**9,274**	**283,050**	277,416
CREDITORS					
Amounts falling due within one year	10	**(19,774)**	-	**(19,774)**	(29,436)
NET CURRENT ASSETS		**254,002**	**9,274**	**263,276**	247,980
TOTAL ASSETS LESS CURRENT LIABILITIES		**258,969**	**9,274**	**268,243**	254,526
NET ASSETS		**258,969**	**9,274**	**268,243**	254,526
FUNDS	11				
Unrestricted funds				**258,969**	245,510
Restricted funds				**9,274**	9,016
TOTAL FUNDS				**268,243**	254,526

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2025 and were signed on its behalf by:

LM Williams

LM Williams - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 November 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Financial instruments
Financial instruments are recognised when the entity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, and any borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and computers	- at variable rates on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	**10,501**	7,649

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	**1,579**	2,484

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	**2,921**	2,789

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administrative, secretarial and finance	**1**	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Activities of the Federation	108,936	-	108,936
Investment income	7,293	356	7,649
Total	116,229	356	116,585
EXPENDITURE ON			
Charitable activities			
Activities of the Federation	113,510	-	113,510
Other	-	200	200
Total	113,510	200	113,710

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	2,719	156	2,875
RECONCILIATION OF FUNDS			
Total funds brought forward	242,791	8,860	251,651
TOTAL FUNDS CARRIED FORWARD	245,510	9,016	254,526

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and computers £
COST	
At 1 December 2023 and 30 November 2024	**31,338**
DEPRECIATION	
At 1 December 2023	**24,792**
Charge for year	**1,579**
At 30 November 2024	**26,371**
NET BOOK VALUE	
At 30 November 2024	**4,967**
At 30 November 2023	6,546

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	**300**	766
VAT	**2,813**	2,622
Debtors, prepayments and payments for future events	**1,110**	548
	4,223	3,936

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2024

9. CASH AT BANK

	General fund	Broughton WI and Fulwood Bursary	Joy Morgan Bursary	**2024 Total funds**	2023 Total funds
	£	£	£	**£**	£
Bank current accounts	40,966	-	3,644	**44,610**	27,728
Bank deposit accounts	228,587	5,630	-	**234,217**	245,752
Total	269,553	5,630	3,644	**278,827**	273,480

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Creditors, accruals and receipts for future events	**19,155**	28,818
Social security and other taxes	**619**	618
	19,774	29,436

11. MOVEMENT IN FUNDS

	At 1/12/23	Net movement in funds	At 30/11/24
	£	£	£
Unrestricted funds			
General fund	**245,510**	**13,459**	**258,969**
Restricted funds			
Broughton WI and Fulwood Bursary	**5,551**	**79**	**5,630**
Joy Morgan Bursary	**3,465**	**179**	**3,644**
	9,016	**258**	**9,274**
TOTAL FUNDS	**254,526**	**13,717**	**268,243**

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**129,025**	**(115,566)**	**13,459**
Restricted funds			
Broughton WI and Fulwood Bursary	**279**	**(200)**	**79**
Joy Morgan Bursary			
	179	**-**	**179**
	458	**(200)**	**258**
TOTAL FUNDS	**129,483**	**(115,766)**	**13,717**

Comparatives for movement in funds

	At 1/12/22 £	Net movement in funds £	At 30/11/23 £
Unrestricted funds			
General fund	242,791	2,719	245,510
Restricted funds			
Broughton WI and Fulwood Bursary	5,527	24	5,551
Joy Morgan Bursary			
	3,333	132	3,465
	8,860	156	9,016
TOTAL FUNDS	251,651	2,875	254,526

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,229	(113,510)	2,719
Restricted funds			
Broughton WI and Fulwood Bursary	224	(200)	24
Joy Morgan Bursary	132	-	132
	356	(200)	156
TOTAL FUNDS	116,585	(113,710)	2,875

Further explanation on the nature and purpose of each fund is included in the Report of the Trustees.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

THE LANCASHIRE FEDERATION OF WOMENS INSTITUTES

England & Wales - Charity number 1076283

Accounts

REGISTERED COMPANY NUMBER: 03675104 (England and Wales)
REGISTERED CHARITY NUMBER: 1076283

Lancashire Federation of Women's Institutes

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2023

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Lancashire Federation of Women's Institutes

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for the year ended 30 November 2023

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Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objects of the WI

The main purposes of the Women's Institute organisation are to enable women who are interested in issues associated with rural and urban life (including the arts, crafts and sciences) to;

- improve and develop conditions of rural and urban life,
- to advance their education in citizenship,
- to question in public both national and international issues,
- to promote learning and skills in music, drama, other cultural subjects, home economics and handicrafts,
- to promote learning and skills in all branches of agriculture, health and social welfare.

It seeks to give women the opportunity of working together through the WI organisation and to put into practice those ideals for which it stands.

The aims of Lancashire Federation of Women's Institutes (LFWI) are to open new WIs and recruit new members whilst at the same time providing existing members with a range of educational and recreational activities together with learning opportunities. Through the work of the WI Advisers (who are LFWI members and who have received training from NFWI) it assists members in the sound running of their WI.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2023

OBJECTIVES AND ACTIVITIES
Significant and Charitable activities
Objectives and Activities
Significant and Charitable Activities

The Trustees agree that the LFWI has again achieved significant goals and has moved on for the benefit of our members. The LFWI has now settled back into ensuring that its aims and objectives are delivered to its membership and continue to strive to both retain and attract new members to the organisation.

Free workshops to assist and train new Presidents, Secretaries and Treasurers were organised and well attended. Additionally, LFWI offered other workshops to assist in the running of WI's.

The Annual Council Meeting was held in April at Lowther Pavilion in Lytham. It was attended by 450 members and invited guests. Alongside the main business meeting, members learned about the work of Figen Murray, the mother of Martin Hett who died in the Manchester Arena bombing. Figen fought to bring in Martin's Law (part of the Parliamentary Terrorism Bill.). Several members also spoke about their experiences in life - one member on taking part in the BBC Sewing Bee programme, two members who are sheep farmers in Barley explained how helping their farms diversify, using fleeces as insulating material, brought them a 2-page spread in WI Life and one of the Advisers gave an insight into what had inspired her to write books for children. The Lytham Rock Choir brought the event to a close, with members singing along.

The NFWI Annual meeting was held at St David's Hall in Cardiff. Attendance for both delegates and observers was offered in person and virtually. Lancashire was able to send 16 delegates and several observers, with 7 delegates plus some observers attending virtually. The speakers were both sportswomen, who inspired everyone with their achievements.

The chosen Resolution "Clean Rivers for People and Wildlife" was debated and voted on by delegates from all the WIs in England and Wales. The Resolution was passed and will now be worked on to improve the situation nationwide.

LFWI Chairman Heather Williams and Treasurer Lynda Williams attended the Virtual NFWI National Council meeting held at the end of October. They gained valuable information about the current NFWI Strategy to move the organisation forward, including news about the Denman Trust, Education, and Constitutional updates.

Lancashire Day is always an important date in the LFWI calendar, traditionally held towards the end of November. This year, celebrations took place at Hurst Green Memorial Hall, near Clitheroe. Members enjoyed a topical quiz, raffle, delicious refreshments provided by Hurst Green WI, and a wonderful performance of northern humour and song provided by a well-known folk entertainer.

The NFWI and LFWI both actively seek to influence legislators and decision-makers, specifically about climate change and other matters of the environment that are of concern to WI members. Both are affiliated to the Associated Country Women of the World organisation.

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2023

ACHIEVEMENT AND PERFORMANCE
Team activities
Educational and recreational activities were organised by the various LFWI teams as follows:

MEMBERSHIP SUPPORT
Chairman Ruth Grimley - Rainhill WI

This team of NFWI-trained WI members concerns itself with helping, advising, training, and supporting WI Officers and members in the successful running of their WIs. This is carried out by telephone, email, and attending virtual and actual meetings.

The team web pages have been kept updated and their details, profiles, and allocated WIs can be easily seen by members. An article in each edition of Red Rose News is also produced on subjects that are topical for members.

Advisers are kept up to date about Federation matters by the attendance of the Federation Chair and Treasurer at each of the Membership Support meetings.

Training Sessions - Officers' Workshops in January, February and March were delivered. These were well-attended and evaluations were very positive. These sessions helped to reinforce that Advisers are in a position to help and support members. The Advisers have responded to members' needs by providing extra sessions on Zoom and face-to-face for team members and extra sessions in September for officers. The team also conducted the Speakers' Auditions sessions for the Federation in May and October.

Throughout the year they have received numerous requests from women wanting to make friends and learn new skills, regarding WI membership. The team has responded by directing prospective new members to their nearest WI.

Unfortunately, Liverpool Liverbirds, Great Harwood and Hambleton WIs were suspended, although Great Harwood has been reformed after a short suspension. Many WIs have been/are on the verge of suspension because members are not willing to take on the Officer Roles. The Membership Support team is supporting and encouraging individual WIs to a positive conclusion.

COOKERY & CRAFT TEAM
Chair - Linda Hayes Lowton WI

The Cookery and Craft team is committed to the education of members by offering a wide variety of Crafts and Cookery classes, with events at Croston House and throughout Lancashire. A wide variety of courses have been organised, including Crochet, Flower Arranging, Wreath Making, Glass Fusing, Jewellery making, Needle Felting, Willow Weaving, Intermediate Knitting and an Unfinished Objects day with a Lace making demonstration. They also organised a session on Taking pictures with your Mobile Phone, making Christmas cards and gift bags, and making Preserves.

EDITORIAL TEAM
Chair - Patricia Forder, Hutton & Howick WI

The second year of Red Rose News, the Federation's digital newsletter, has proved to be even more successful than the first, with more and more WIs sending interesting and varied contributions detailing their meeting activities, speakers and places visited, enhancing many of these with colourful photographs. The team has worked hard to edit all of the copy that has been sent and the graphic print designer has continued to produce a stylish, easy-to-read newsletter, adding various touches to each page. The newsletter is emailed out to all WIs to be circulated to their members, at no cost to the individual WI.

Report of the Trustees
for the year ended 30 November 2023

The aim of Red Rose News has always been to showcase WI opportunities to educate and entertain members, as well as provide information on current issues that the WIs will find useful. This year, the Annual Spring Council Meeting held for the first time at Lytham, the Coronation of King Charles III and of course, the County Show at Garstang, gave members the chance to come together and prove what a sociable, talented membership there is county-wide. These events, plus the many other activities, provided the newsletter with some wonderful copy and the hope is that this will continue into 2024 and beyond.

LIFESTYLE TEAM
Chair - Joan Randall, Rainford WI

The team organised a 'drive yourself' to a local Open Garden in July which was popular and well attended. Members were given a tour of the garden, a talk and demonstration followed by a cream tea.

Following a successful Fish and Chip supper with a Beetle Drive in 2022, the team organised a repeat event which was again well attended and enjoyed by members.

Another 'self-drive' visit was organised in August with a visit to Stonyhurst College Museum. The members enjoyed an informative tour of the museum guided by the knowledgeable Curator, after which homemade refreshments were provided in the nearby Theodore House.

An evening Walking Treasure Hunt was held in the village of Little Thornton in August. Local WIs enjoy helping to facilitate these events in different areas of the Federation. Refreshments were provided by the hosting WI

Following its amalgamation with the Tours and Excursions team in 2022, the scope of events available to us has widened and we are now in the throes of preparing an exciting calendar of events for 2024.

PUBLIC AFFAIRS
Chair - Pamela Coates Croston WI

Members of the team have met on Zoom this year, primarily due to some members being employed, others having to travel long distances to LFWI Office and to avoid unnecessary costs.

During 2023, the team has continued with events planned for 2022. In January, a session about Wills was well-attended and the members enjoyed the opportunity to speak directly to a Solicitor and have questions answered.

A presentation about the 4 Nations WIs - England, Northern Ireland, Scotland and Wales - has been given around the county and valuable links with other WIs have been made. The information given has reached far more members across the Federation than would have been made in a single day. This presentation will continue to be made available to WIs.

In September, an afternoon was spent with Magistrates from a Greater Manchester area who explained the role of a Magistrate and how sentencing is arrived at. Those attending were then allowed to work through a test case. In an endeavour to spread events across the Federation, a venue that had not been used before, proved to be successful and will be considered again for future events.

Report of the Trustees
for the year ended 30 November 2023

SHOW TEAM
Chair - Melanie Blackwell, Woodplumpton WI

The Show team was in a festive mood while preparing for the County Show to this year's theme "Deck the Halls". The Show was held at Garstang Country Hotel and Golf Club, with over 2,000 entries displayed throughout several rooms.

There were 76 classes, ranging from Preserves, Cookery, a variety of Crafts, a Children's section, Art, Photography, Horticulture, and several more. The Co-operative Class was popular, with 19 exhibits from WIs across the Federation. Judges from five counties attended.

A successful Show Tips meeting was held in March and the Show Dinner, held the evening before the first Show Day, gave members the opportunity for a Preview. Show days were attended by 712 visitors, including the Mayor and Mayoress of Garstang and the Chairs of neighbouring Federations. The various stalls proved popular once again. The designated charity item (Syringe Driver Bags) have been distributed around the county to various hospices and have been gratefully received.

The Federation was honoured to welcome the National Federation Chair, Ann Jones to the Preview Dinner and the first day of the Show.

Fundraising activities & Investment performance
Looking ahead, the overall social and economic outlook remains unsettled. There are concerns over how long and how deep the effect of the conflicts in Ukraine and now the Middle East will have on both people and organisations for the coming year and possibly beyond. There are worries over inflation and the rising cost of living plus future levels of personal incomes.

Putting all this together, reinforces the benefits of maintaining a prudent and safe investment portfolio consistent with the investment objectives of the Trustees. Overall the Trustees are satisfied with the positioning of the funds available to LFWI in the year. So whilst increasing interest rates have benefitted LFWI by increasing the return on our investments, there has been a corresponding increase in the cost of living for both us and our members as we all need to spend quite a bit more just to buy the same as we did last year.

Internal and external factors
There are many internal and external factors that will affect the future performance of the Charity. The Trustees are well aware of this and regularly review the strengths and weaknesses of the Charity.

Without going into every single possibility there are certain factors that will impinge upon both the present and future and these include;

- the conflicts in both Ukraine and the Middle East and the effect on commodity and food prices etc. and any resultant inflation,
- any disruption to the way we live our lives or conduct events due to Covid or any other such emergency that may arise in the future,
- uncertainty and movement in stock markets and interest rates which leads to future unpredictability over both investment returns and also personal disposable incomes,
- and lastly the Charity is always under pressure on the recruitment and retention of members and particularly WI officers.

Report of the Trustees
for the year ended 30 November 2023

FINANCIAL REVIEW
Principal funding sources and underlying performance
LFWI is a membership-based organisation and consequently, as in previous years, it derives its main source of income from membership subscriptions and activities organised for members. Whilst there are certain anticipated fluctuations in both income and expenditure year on year (certain events only take place every so many years) both this year and the previous three years have been affected by COVID-19 and more recently the conflict in Ukraine. Putting all this together, and with recent member numbers being largely stable, the underlying 'like for like' performance over these dramatically affected years is as expected given the social and economic pressures faced by both LFWI and its members.

The Board of LFWI is conscious that member numbers and income is not as high as in the pre-Covid era and has taken steps to "cut our cloth" and spend wisely and prudently in future. On a positive note, with rising interest rates over the past 18 months, we are seeing a much better return on our funds held on deposit and we will use this increased income wisely over the coming year.

Investment policy and objectives
The Board of Trustees has the power to invest funds in such stocks, shares, investments, property or bank deposits in the UK as they see fit and in accordance with the Memorandum and Articles of Association, the WI Constitution and Charities legislation. The Trustees consider social, environmental and ethical criteria when managing the funds of LFWI. They would not wish to hold any investments or deposits that knowingly could be to the detriment of the WI generally, although they are mindful that one of their prime duties is a financial one.

The Trustees have agreed to pursue a policy of low to medium risk to protect the capital value of the long-term bank deposits held as investments. The Trustees appreciate that this will produce only a moderate return to provide an income for the Federation but do not wish to subject the capital available to the unpredictability of the markets.

Reserves policy
LFWI requires reserves to allow it to continue to work in the event of unforeseen disruption to income streams. The Trustees consider holding unrestricted reserves equivalent to between six and twelve months to be optimal. At present the unrestricted funds, excluding funds on long-term deposit to generate an investment return, stand at the equivalent of approximately 12 months of expenditure. This policy is reviewed by the Trustees annually.

The funds in the financial statements are defined as:

Unrestricted Fund - General Fund
This fund is unrestricted and is used for all charitable purposes without restriction in accordance with the governing documents. This fund includes a balance of £160,404 (2022: £160,404) transferred from The Lancashire Federation of Women's Institutes Fund (which arose on the incorporation of the charity).

Restricted Fund - Joy Morgan Bursary
Joy Morgan was an active Lancashire member with a passion for Denman College. After her death, she left a bequest in her will for sums to be used as a bursary to assist members to attend Denman College courses. As Denman College has now closed, it has been agreed, in consultation with the Executors, that this bursary will now be used to assist members in taking advantage of courses organised with funds from the Denman Trust. The exact nature of how this will work is yet to be established. The amount held in this bursary fund is £3,465 (2022: £3,333).

Restricted Fund - Broughton WI Bursary and Fulwood Bursary
This fund was bequeathed to LFWI by a now deceased member with the purpose of providing two annual bursaries to attend courses at Denman College. As Denman College is now closed, these courses can be taken through LFWI and other educational organisations. A member of Broughton WI and a resident of Fulwood can apply for a bursary each year. The amount held in this bursary fund is £5,551 (2022: £5,527).

Funds in Deficit
At the year-end there were no funds in deficit.

FUTURE PLANS

The Board of Trustees will continue to make every effort to search out geographical venues for new WIs and provide learning and training opportunities for members in a wide variety of subjects and where possible to allow all members to play as full a part as possible in areas where LFWI can have an input.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

LFWI is a company limited by guarantee, as defined by the Companies Act 2006 and is controlled by its governing document, the Memorandum and Articles of Association. In the day to day running of LFWI the Trustees comply with the WI Constitution.

Organisational structure

All Women's Institutes (WIs) are affiliated to a County or Island Federation. At the present time there are 152 (2022: 153) WIs, with a total of 6,103 (2022: 6,303) members affiliated to the Lancashire Federation of WIs. The area covers Tunstall in the north to Halewood in the south and Blackpool in the west to Saddleworth in the east.

Each WI is responsible for its own financial affairs. The financial statements of LFWI include only those transactions relating to LFWI and not to the financial activities of local WIs.

There is a biennial election for members of the Board of Trustees (the Board) which consists of up to twelve members who represent all WIs. The Board also has the power to co-opt up to four further members. Any paid-up member is eligible for nomination provided she is not a salaried member of LFWI or a Trustee of any other Federation. The election is conducted by postal ballot. The Officers of the Board are elected annually to the Board as soon as possible after the Annual Council meeting.

At a special Board Meeting on 4 April 2023, Heather Williams was elected Chairman, Lynda Williams was elected Treasurer and Melanie Blackwell and Pamela Coates were elected Vice-Chairmen. The other Trustees serving on the Board are Ruth Grimley, Patricia Forder, Joan Randall and Linda Hayes.

The Board of Trustees meets monthly to make any policy decisions and discuss the smooth running of LFWI. They are also responsible for the sound financial running of LFWI including setting reserve policies and the investment policy.

During the year under review there was one part-time member of staff, Diane Jenkins. Diane is both Federation and Company Secretary and is responsible for the day-to-day running of the office and administrative affairs together with keeping the primary financial records.

The organising of some events is delegated to certain teams which are appointed by the Board of Trustees biennially. The LFWI is affiliated to the NFWI.

Recruitment, induction and training of new trustees

When recruiting, inducting and training new trustees, the Charity follows the principles as set out in the WI Constitution. Trustees are given the opportunity to receive training from both LFWI and NFWI during their term of office.

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2023

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
03675104 (England and Wales)

Registered Charity number
1076283

Registered office
Croston House
Lancashire Business Park
Centurion Way
Leyland
Lancashire
PR26 6TU

Trustees

Mrs JG Hobson	- resigned 4 April 2023
Ms PSV Coates	
Mrs R L Grimley	
Mrs H Williams	
Mrs LM Williams	
Mrs JP Pugh	- resigned 5 April 2023
Mrs PE Forder	
Ms J Randall	
Ms M J Blackwell	
Mrs LJ Hayes	- appointed 20 April 2023

Company Secretary
Mrs ED Jenkins

Independent Examiner
McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Advisers
Principal Bankers
Virgin Money / Yorkshire Bank
2 - 4 Abingdon Street
Blackpool
Lancashire
FY1 2DR

FUNDS HELD AS CUSTODIAN FOR OTHERS
The Charity does not hold any funds as a custodian.

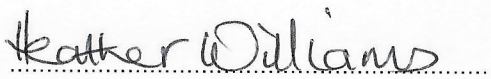
PEOPLE
The Board of Trustees values the contribution made to LFWI by its members and both its paid staff and volunteers and considers that good communications and relationships with its members to be very important and makes relevant information available to all.

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 February 2024 and signed on its behalf by:



Mrs H Williams - Trustee

Independent Examiner's Report to the Trustees of Lancashire Federation of Women's Institutes

Independent examiner's report to the trustees of Lancashire Federation of Women's Institutes ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DA Rogerson FCCA, BFP, ACA

McMillan & Co LLP
Chartered Accountants

Date: 15 February 2024.

Lancashire Federation of Women's Institutes

Statement of Financial Activities
for the year ended 30 November 2023

	Notes	Unrestricted funds £	Restricted funds £	**2023 Total funds £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	3,333
Charitable activities					
Activities of the Federation		**108,936**	-	**108,936**	112,927
Investment income	2	**7,293**	**356**	**7,649**	3,007
Total		**116,229**	**356**	**116,585**	119,267
EXPENDITURE ON					
Charitable activities					
Activities of the Federation		**113,510**	-	**113,510**	130,340
Other		-	**200**	**200**	-
Total		**113,510**	**200**	**113,710**	130,340
NET INCOME/(EXPENDITURE)		**2,719**	**156**	**2,875**	(11,073)
RECONCILIATION OF FUNDS					
Total funds brought forward		**242,791**	**8,860**	**251,651**	262,724
TOTAL FUNDS CARRIED FORWARD		**245,510**	**9,016**	**254,526**	251,651

The notes form part of these financial statements

Lancashire Federation of Women's Institutes

Balance Sheet
30 November 2023

	Notes	Unrestricted funds £	Restricted funds £	**2023 Total funds £**	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	**6,546**	-	**6,546**	9,030
CURRENT ASSETS					
Stocks	8	-	-	-	275
Debtors	9	**3,936**	-	**3,936**	4,333
Cash at bank	10	**264,464**	**9,016**	**273,480**	269,776
		268,400	**9,016**	**277,416**	274,384
CREDITORS					
Amounts falling due within one year	11	**(29,436)**	-	**(29,436)**	(31,763)
NET CURRENT ASSETS		**238,964**	**9,016**	**247,980**	242,621
TOTAL ASSETS LESS CURRENT LIABILITIES		**245,510**	**9,016**	**254,526**	251,651
NET ASSETS		**245,510**	**9,016**	**254,526**	251,651
FUNDS	12				
Unrestricted funds				**245,510**	242,791
Restricted funds				**9,016**	8,860
TOTAL FUNDS				**254,526**	251,651

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 February 2024 and were signed on its behalf by:

LM Williams

LM Williams - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 November 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Financial instruments
Financial instruments are recognised when the entity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, and any borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and computers	- at variable rates on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants
The CJRS and any other Covid19 related grants are government grants accounted for under the accruals model. Where the grant is classed as revenue, it is recognised as income on a systematic basis over the periods in which the company recognises the related costs.

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable	7,649	3,007

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,484	3,155

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	2,789	3,694

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative, secretarial and finance	1	1

No employees received emoluments in excess of £60,000.

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	3,333	3,333
Charitable activities			
Activities of the Federation	112,927	-	112,927
Investment income	2,962	45	3,007
Total	115,889	3,378	119,267
EXPENDITURE ON			
Charitable activities			
Activities of the Federation	130,340	-	130,340
NET INCOME/(EXPENDITURE)	(14,451)	3,378	(11,073)
RECONCILIATION OF FUNDS			
Total funds brought forward	257,242	5,482	262,724
TOTAL FUNDS CARRIED FORWARD	242,791	8,860	251,651

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and computers £
COST	
At 1 December 2022	**35,351**
Disposals	**(4,013)**
At 30 November 2023	**31,338**
DEPRECIATION	
At 1 December 2022	**26,321**
Charge for year	**2,484**
Eliminated on disposal	**(4,013)**
At 30 November 2023	**24,792**
NET BOOK VALUE	
At 30 November 2023	**6,546**
At 30 November 2022	9,030

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2023

8. STOCKS

	2023	2022
	£	£
Stocks	-	275

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	766	1,626
VAT	2,622	582
Debtors, prepayments and deposits paid for future events	548	2,125
	3,936	4,333

10. CASH AT BANK

	General fund	Broughton WI and Fulwood Bursary	Joy Morgan Bursary	2023 Total funds	2022 Total funds
	£	£	£	£	£
Bank current accounts	24,263	-	3,465	27,728	30,794
Bank deposit accounts	240,201	5,551	-	245,752	238,982
Total	264,464	5,551	3,465	273,480	269,776

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors, accruals and amounts received in advance for future events	28,818	31,240
Social security and other taxes	618	523
	29,436	31,763

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2023

12. MOVEMENT IN FUNDS

	At 1/12/22 £	Net movement in funds £	At 30/11/23 £
Unrestricted funds			
General fund	**242,791**	**2,719**	**245,510**
Restricted funds			
Broughton WI and Fulwood Bursary	**5,527**	**24**	**5,551**
Joy Morgan Bursary			
	3,333	**132**	**3,465**
	8,860	**156**	**9,016**
TOTAL FUNDS	**251,651**	**2,875**	**254,526**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**116,229**	**(113,510)**	**2,719**
Restricted funds			
Broughton WI and Fulwood Bursary	**224**	**(200)**	**24**
Joy Morgan Bursary			
	132	**-**	**132**
	356	**(200)**	**156**
TOTAL FUNDS	**116,585**	**(113,710)**	**2,875**

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/12/21 £	Net movement in funds £	At 30/11/22 £
Unrestricted funds			
General fund	257,242	(14,451)	242,791
Restricted funds			
Broughton WI and Fulwood Bursary	5,482	45	5,527
Joy Morgan Bursary	-	3,333	3,333
	5,482	3,378	8,860
TOTAL FUNDS	262,724	(11,073)	251,651

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,889	(130,340)	(14,451)
Restricted funds			
Broughton WI and Fulwood Bursary	45	-	45
Joy Morgan Bursary	3,333	-	3,333
	3,378	-	3,378
TOTAL FUNDS	119,267	(130,340)	(11,073)

Further explanation on the nature and purpose of each fund is included in the Report of the Trustees.

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2023

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

THE LANCASHIRE FEDERATION OF WOMENS INSTITUTES

England & Wales - Charity number 1076283

Accounts

REGISTERED COMPANY NUMBER: 03675104 (England and Wales)
REGISTERED CHARITY NUMBER: 1076283

Lancashire Federation of Women's Institutes

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2022

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Lancashire Federation of Women's Institutes

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for the year ended 30 November 2022

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Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objects of the WI

The main purposes of the Women's Institute organisation are to enable women who are interested in issues associated with rural and urban life (including the arts, crafts and sciences) to;

- improve and develop conditions of rural and urban life,
- to advance their education in citizenship,
- to question in public both national and international issues,
- to promote learning and skills in music, drama, other cultural subjects, home economics and handicrafts,
- to promote learning and skills in all branches of agriculture, health and social welfare.

It seeks to give women the opportunity of working together through the WI organisation and of putting into practice those ideals for which it stands.

The aims of Lancashire Federation of Women's Institutes (LFWI) are to open new WIs and recruit new members whilst at the same time providing existing members with a range of educational and recreational activities together with learning opportunities. Through the work of the WI Advisers (who are LFWI members and who have received training from NFWI) it assists members in the sound running of their WI.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2022

OBJECTIVES AND ACTIVITIES
Significant and Charitable activities

The Trustees agree that the LFWI has again achieved significant goals following an uncertain period of working throughout the pandemic. The LFWI has now settled back into ensuring their aims and objectives are delivered to its membership and continue to strive to both retain and attract new members to the organisation.

Due to staff re-structuring at the start of the year, some elements of the administrative process were reviewed for efficacy. This has resulted in a more streamlined and cost effective approach.

Free workshops to assist and train new Presidents, Secretaries and Treasurers were organised and well attended. Additionally, LFWI offered free instruction on the use of the MCS database (Membership Communication System).

The Annual Council Meeting held in March was attended by 553 members and invited guests. The meeting was held at the home of Bolton Wanderers Football Club. Alongside the business of the meeting members were entertained by the two speakers from the History Wardrobe and Nisha Katona MBE, founder of the Mowgli chain of restaurants.

The NFWI Annual Meeting in June was held in the Liverpool M & S Arena. Attendance was offered both in person and virtually. Lancashire was able to send 27 in person delegates and 3 attended online. The main speaker was Sarah Clarke the current Black Rod in Westminster. Following vigorous and thought-provoking debate, delegates were able to vote on the WI resolution to improve the diagnosis and support of women and girls with ADHD and Autism. The resolution was passed and LFWI will join with NFWI and other Federations to campaign on this issue to raise awareness, improve support and achieve better outcomes.

The Federation Chairman Jackie Hobson and Federation Treasurer Lynda Williams attended the virtual NFWI National Council Meeting held over a weekend in October gaining valuable information on the current NFWI strategy to move the organisation forward.

Lancashire Day is always an important date in the LFWI calendar and is traditionally held towards the end of November. LFWI celebrated at Brindle Community Centre with special guests Sir Lindsay Hoyle and the Mayor of Chorley.

The NFWI and LFWI both actively seek to influence legislators and decision makers, specifically with regard to climate change and other matters of the environment which are of concern to WI members. Both are affiliated to the Associated Country Women of the World organisation.

Report of the Trustees
for the year ended 30 November 2022

ACHIEVEMENT AND PERFORMANCE
Sub-committee activities
Educational and recreational activities were organised by the sub-committees as follows:

COOKERY AND CRAFT
Chair - Angie Murray, Viaduct Violets WI

The Cookery and Craft Team is committed to support the membership by offering a wide variety of crafts and cookery at Croston House and throughout the region.

The current Team work tirelessly to provide a diverse programme of events that appeal to all the membership. We have improved our communication with members by publishing our calendar of events every 6 months on a dedicated section of the LFWI website.

The Cookery and Craft team have consistently received positive feedback from all our attendees and always look to provide a safe positive and friendly environment for our members to learn a new skill, improve confidence and meet new friends. The main thread running through the feedback is excellent tuition in a relaxed, friendly atmosphere with great hospitality.

Many of our workshops are held in Leyland at LFWI Offices. We are actively researching alternative satellite venues throughout the Federation in order to reach as many members as possible. Early indicators show that this initiative could be very popular.

We are keen to meet demand locally in all areas and welcome opportunities to facilitate at suitable venues throughout the region.

EDITORIAL TEAM
Chair - Patricia Forder, Hutton & Howick WI

The last year has been one of huge change as the Editorial team launched a six issue per year digital newsletter, compiled by the team but outsourced to a print designer. We looked at three quotes and eventually decided that Moulton Printing from Blackpool would best meet our requirements. Helen Moulton of Avrodorn is the lead designer and her input has definitely brought an added dimension to the Federation newsletter.

We now incorporate Team news, Science Notes, a recipe and the ever-popular quiz every issue but are absolutely delighted to be receiving a growing number of submissions and photos from WIs and individuals. It's been wonderful to see how WIs and their members have picked themselves up post-Covid. Red Rose News has now evolved into something of which we can all be proud. We will continue to move forward as a team throughout 2023 and beyond, striving always to bring all our members news and views from around Lancashire Federation, in a cheery, colourful and informative newsletter.

LEISURE TEAM
Chairman - Kathy Gemmell, Freckleton WI

This team organises events that are challenging, fun-filled and stimulating. We comprise of six members, and we meet four times a year in January, March, June and October.

This year we were able to host three very successful events. For the first time we held a Fish & Chip Supper/Beetle Drive in July. The combination of delicious food and games proved very popular and this is something we will look to repeat in the future.

One of our most popular activities is our walking treasure hunts which we aim to organise in different areas of the region in order to reach as many members as possible. This year our two walking treasure hunts did very well. The first one was held at Accrington and the second one at Gregson Lane, near Preston. We are in the process of contacting WIs who may be able to organise walks in their locality. We are already underway with our events for next year which we hope everyone will enjoy.

Report of the Trustees
for the year ended 30 November 2022

MEMBERSHIP SUPPORT
Chair - Ruth Grimley, Rainhill WI/Burnley WI

This team concerns itself with helping, advising, training, and supporting WI Officers and members in the successful running of their WIs. This is carried out in hours of telephone calls, sending and answering emails, travelling back and forwards from meetings and attending actual meetings.

During 2022, two new Advisers were trained - Anne Neal and Helen Aldcroft. They are now both very active in the WIs allocated to them and they are a welcome addition to the Adviser Team, bringing much needed IT skills. Our current total going into 2023 is 8 qualified Advisers to support our WIs. We have identified that at least another 2 Advisers need to be trained during 2023 to manage the increasing workload of the Lancashire Advisers, preferably located in the central Lancashire area. Our web pages have had a thorough overhaul and now our details, profiles and allocated WIs are easily seen by members.

Training Sessions - Advisers delivered the Officers workshops in January, February and March. These were well attended and evaluations were very positive. They helped to reinforce that Advisers were in a position to help and support members.

Advisers conducted the Speakers' Auditions sessions for the Federation in April, July and September, and took part in Federation Fun Quiz in April.

The Advisers joined forces with the Finance Committee, arranging an informal session with Treasurers to help with any individual questions they had. They attended a session to assist members with any technical issues that required some face to face help in an environment that was friendly. They joined forces with Public Affairs and attended a morning session in Blackpool to show residents what was available for older members of the community.

Advisers worked with the WIs to make sure that each MCS WI list was up to date and throughout the year we have responded to numerous requests for membership of the WI by directing prospective new members to their nearest WI. Women are telling us they want to make friends and learn new skills.

Advisers have reformed Ainsdale Natterjacks, and formed Blackrod and Slyne-with-Hest.

Sadly four Wis were suspended - Bilsborrow, Borwick & Priest Hutton, Fleetwood, Rimington and Tudor Rose Virtual WI.

Stephanie Whitfield, a very experienced and valued member of the Adviser Team, resigned during 2022. We thank her sincerely for her many years of service to LFWI and for supporting the new Advisers.

Mel Smith has indicated she does not wish to be reappointed in 2023. Many thanks go to her for her contribution to the WIs in her area of the Federation and for her support to the Adviser Team.

PUBLIC AFFAIRS
Chair - Ruth Grimley, Rainhill WI/Burnley WI

Members of the team have met on Zoom this year, due to some members being employed, members who are located some distance away from Croston House and to keep our costs down.

There has been a lot of input from outside the Federation and this year we have been working with Lancashire Police, the Office of an MP from the Blackpool area and Liverpool Heart and Chest Hospital. Subjects under discussion were fraud prevention, older peoples' community engagement and Women's Heart Health. All of these organisations are wanting to work with us, to inform our members.

Report of the Trustees
for the year ended 30 November 2022

It was very disappointing (at first) that the Fraud session in June had to be cancelled due to lack of numbers but we were able to have Helen Grimshaw put on the speakers list in the Year Book. She has already been to several WIs and if a WI is outside the Lancashire Police area, she is able to contact a colleague in a neighbouring Police Force who can attend. In addition, an event was put on by Lancashire Police which was attended by members of Longton WI who were particularly interested in the subject - their President gave very positive feedback from that. So many more members have benefited from this approach rather than attending an evening in Croston House.

We are so grateful to Diane, our Federation Secretary, who keeps a watch on her emails and sends anything which might be a Public Affairs interest, then we can take it from there. Getting to know what WIs have an interest in, and matching something to that, if we can, seems to be a way forward.

In the summer, a member of the Board of Trustees of Liverpool Heart and Chest Hospital asked if we would consider having their Clinical Team give a talk(s) on Women's Heart Health in February or March 2023. We are working with the Liverpool area WIs and hope that we can enthuse WIs in that part of the federation to hold a group meeting organised by them, with our help. Ainsdale Natterjacks and Caton WI have already expressed an interest.

In October, we were approached by the office of an MP to provide a stand at an 'Older Peoples Fair' in Blackpool. With help from one of the WI Advisers, we attended the event which was a great success and very well attended. People were genuinely really interested in the WI and we were able to network with community groups in that area, including the Sustainable Warmth Officer from Blackpool Council. The plan is to hold another one in May next year, to which we have been invited.

A member of the team has organised a speaker to come for a formal session in January about Wills and financial issues that can arise; another will be doing presentations about the 4 nations WIs - England, Wales, Scotland and Northern Ireland. Sainsburys have a scheme to provide an hour's virtual talk with WI members to share the hints and tips on how to use the freezer to reduce waste at home.

We have a Climate Ambassador (CA) on the Team, who we hope will be joined by another CA from a group who have been meeting from across all areas of the Federation. Ruth Gibbons has stepped down from her role as ACWW rep but remains in the team in her own right. Susan Douglass from Kirkland WI has taken up that role and will be affiliated to the Team for support.

Although no surplus has been made this year by Public Affairs, it does seem that we are getting the Federation known in organisations that provide services to our members and it's so heartening to know that the Federation/WI contribution is recognised and appreciated because of our positive response to them. Our Members seem to be getting more involved with public affairs matters in their own WIs. Their confidence is improving after Covid and we hope they will use this team if they need help.

Last year I said in my report that we hoped to put 2021 behind us and look forward to a successful year in 2022. We want to take the Public Affairs Team out into the WIs, to facilitate and support them in their work.

SHOWS
Chair - Janet Wilkinson, Hoole WI
Vice Chair - Davida MacKay, Cherestanc WI

The Shows team were delighted to facilitate the show for 2022 after a break of two years due to the pandemic. The show is always a much-anticipated event in the LFWI calendar and our team work throughout the year to ensure its success.

The 2022 show was once again held at the Garstang Hotel and Country Club and was preceded by the Preview Dinner on 20 September, where members were given the opportunity to browse the entries at their leisure after an evening meal. The Show itself was open to the public on 21 and 22 September.

Report of the Trustees
for the year ended 30 November 2022

The theme for 2022 was 'Colour me a Rainbow' and this theme was a constant throughout the 77 classes which made for a very colourful and uplifting display of work. The classes included horticulture, preserving, baking, papercraft, photography, creating writing and patchwork to name just a few. The Show team were ably assisted by our qualified judges and our volunteer stewards.

TOURS & EXCURSIONS TEAM
Chair - Jacqui Mallinson, Accrington & District WI

The Tours team had a good year and we are happy to be meeting again in the office, and not on a computer screen. In April, we ran a very successful trip along the Manchester Ship Canal, in the barge the 'Emmeline Pankhurst'. A delicious lunch was served on board, and we all enjoyed some retail therapy in the Lowry Outlet before returning to Castlefield.

In July, we went to Wentworth Woodhouse in South Yorkshire, the largest privately owned stately home in the country. Both trips were well attended, and both received excellent feedback.

Fundraising activities & Investment performance
Looking ahead, the overall social and economic outlook remains unsettled. There is huge concern over how long and how deep the effect of the conflict in Ukraine and the Covid pandemic will have on both people and organisations for months and possibly years to come. There are worries over inflation and the rising cost of living plus future levels of personal incomes and the continued impact Brexit will have.

This reinforces the benefits of maintaining a prudent investment portfolio consistent with the investment objectives of the Trustees. Overall the Trustees are satisfied with the positioning of the funds available to LFWI in the year. So whilst increasing interest rates have benefitted LFWI by increasing the return on our investments, most of the increase has only come about as the authorities try to tackle inflation, and inflation hurts both us and our members as we all need to spend quite a bit more just to buy the same as we did last year.

Internal and external factors
There are many internal and external factors which will affect the future performance of the Charity. The Trustees are well aware of this and regularly review the strengths and weaknesses of the Charity.

Without going into every single possibility there are certain factors which will impinge upon both the present and future and these include;

- the conflict in Ukraine and the affect on commodity and food prices etc. and the resultant inflation,
- the continuing disruption to the way we live our lives due to Covid and the impact upon the supply chain,
- uncertainty in stock markets and fluctuating interest rates which leads to future uncertainty over both investment returns and also personal disposable incomes,
- and lastly the Charity is always under pressure on the recruitment and retention of members and particularly WI officers.

FINANCIAL REVIEW
Principal funding sources and underlying performance
LFWI is a membership-based organisation and consequently, as in previous years, it derives its main source of income from membership subscriptions and from activities organised for members. Whilst there are certain anticipated fluctuations in both income and expenditure year on year (certain events only take place every so many years) both this and the previous two years have been affected by Covid and more recently the conflict in Ukraine. Putting all this together, and with 2022 and 2021 member numbers being largely stable, the underlying 'like for like' performance over these Covid-affected years is as expected given the social and economic pressures faced by both LFWI and its members.

LFWI has not received any central and local government grants this financial year and this is one of the reasons we have swung from a surplus last year to a deficit this year. Going forward the board envisage it unlikely there will be much in the way of grant or support income in future years and accordingly we will need to "cut our cloth" and spend wisely and prudently in future to reverse this deficit position.

Report of the Trustees
for the year ended 30 November 2022

FINANCIAL REVIEW
Investment policy and objectives
The Board of Trustees has the power to invest funds in such stocks, shares, investments, property or bank deposits in the UK as they see fit and in accordance with the Memorandum and Articles of Association, the WI Constitution and Charities legislation. The Trustees consider social, environmental and ethical criteria when managing the funds of LFWI. They would not wish to hold any investments or deposits that knowingly could be to the detriment of the WI generally, although they are mindful that one of their prime duties is a financial one.

The Trustees have agreed to pursue a policy of low to medium risk to protect the capital value of the long term bank deposits held as investments. The Trustees appreciate that this will produce only a moderate return to provide an income for the Federation but do not wish to subject the capital available to the unpredictability of the markets.

Reserves policy
LFWI requires reserves to allow it to continue to work in the event of unforeseen disruption to income streams. The Trustees consider holding unrestricted reserves equivalent to between six and twelve months to be optimal. At present the unrestricted funds, excluding funds on long term deposit to generate an investment return, stand at the equivalent of approximately 12 months expenditure. This policy is reviewed by the Trustees annually.

The funds in the financial statements are defined as:

Unrestricted Fund - General Fund
This fund is unrestricted and is used for all charitable purposes without restriction in accordance with the governing documents. This fund includes a balance of £160,404 (2021: £160,404) transferred from The Lancashire Federation of Women's Institutes Fund (which arose on the incorporation of the charity).

Restricted Fund - Joy Morgan Bursary
Joy Morgan was an active Lancashire member with a passion for Denman College. After her death she left a bequest in her will for sums to be used as a bursary to assist members to attend Denman College courses. As Denman College has now closed, it has been agreed, in consultation with the Executors, that this bursary will now be used to assist members in taking educational courses organised by LFWI which it is felt will reflect the original legacy. The amount held in this bursary fund is £3,333 (2021: £nil).

Restricted Fund - Broughton WI Bursary and Fulwood Bursary
This fund was bequeathed to LFWI by a now deceased member with the purpose of providing two annual bursaries to attend courses at Denman College. As Denman College is now closed, these courses can be taken through LFWI and other educational organisations. A member of Broughton WI and a resident of Fulwood can apply for a bursary each year.

Funds in Deficit
At the year-end there were no funds in deficit.

FUTURE PLANS
The Board of Trustees will continue to make every effort to search out geographical venues for new WIs and provide learning and training opportunities for members in a wide variety of subjects and where possible to allow all members to play as full a part as possible in areas where LFWI can have an input.

The Board of Trustees have welcomed the return to face-to-face events and actively encourage members to participate in the running of their WI and to join in LFWI events and activities.

The Board of Trustees will take every opportunity to meet and support WI members and improve communication between all levels of the organisation. The introduction of a new format of the previous Hot Pot Magazine now renamed Red Rose Newsletter is digitally produced, taking into consideration the effects on the environment onboard every WI member can now access this.

Report of the Trustees
for the year ended 30 November 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
LFWI is a company limited by guarantee, as defined by the Companies Act 2006 and is controlled by its governing document, the Memorandum and Articles of Association. In the day to day running of LFWI the Trustees comply with the WI Constitution.

Organisational structure
All Women's Institutes (WIs) are affiliated to a County or Island Federation. At the present time there are 153 (2021: 159) WIs, with a total of 6,303 (2021: 6,635) members affiliated to the Lancashire Federation of WIs. The area covers Tunstall in the north to Halewood in the south and Blackpool in the west to Saddleworth in the east.

Each WI is responsible for its own financial affairs. The financial statements of LFWI include only those transactions relating to LFWI and not to the financial activities of local WIs.

There is a biennial election for members of the Board of Trustees (the Board) which consists of up to twelve members who represent all WIs. The Board also has the power to co-opt up to four further members. Any paid-up member is eligible for nomination provided she is not a salaried member of LFWI or a Trustee of any other Federation. The election is conducted by postal ballot. The Officers of the Board are elected annually to the Board as soon as possible after the Annual Council meeting.

At the Board Meeting on 17 March 2022, Jackie Hobson was elected Chairman, Lynda Williams was elected Treasurer and Heather Williams and Judith Pugh were elected Vice-Chairmen. The other Trustees serving on the Board are Pamela Coates, Ruth Grimley, Patricia Forder with Melanie Blackwell and Joan Randall joining the Board in May 2021.

The Board of Trustees meets monthly to make any policy decisions and discuss the smooth running of LFWI. They are also responsible for the sound financial running of LFWI including setting reserve policies and the investment policy.

During the year under review there was one part-time member of staff, Diane Jenkins. Diane became both Federation and Company Secretary during the year and is responsible for the day to day running of the office and administrative affairs and also the keeping of financial records.

The organising of some events is delegated to certain sub-committees which are appointed by the Board of Trustees biennially.

The LFWI is affiliated to the NFWI.

Recruitment, induction and training of new trustees
When recruiting, inducting and training new trustees, the Charity follows the principles as set out in the WI Constitution. Trustees are given the opportunity to receive training from both LFWI and NFWI during their term of office.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
03675104 (England and Wales)

Registered Charity number
1076283

Registered office
Croston House
Lancashire Business Park
Centurion Way
Leyland
Lancashire
PR26 6TU

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2022

Trustees

Mrs JG Hobson	
Ms PSV Coates	
Mrs R L Grimley	
Mrs P Wade	- resigned 8 March 2022
Mrs H Williams	
Mrs LM Williams	
Mrs JP Pugh	
Mrs JA Bennett	- resigned 8 March 2022
Mrs PE Forder	
Miss AJ Peek	- resigned 3 December 2021
Ms J Randall	
Ms M J Blackwell	

Company Secretary
Mrs ED Jenkins

Independent Examiner
McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Advisers
Principal Bankers
Virgin Money / Yorkshire Bank
2 - 4 Abingdon Street
Blackpool
Lancashire
FY1 2DR

FUNDS HELD AS CUSTODIAN FOR OTHERS
The Charity does not hold any funds as a custodian.

PEOPLE
The Board of Trustees values the contribution made to LFWI by its members and both its paid staff and volunteers and considers that good communications and relationships with its members to be very important and makes relevant information available to all.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 February 2023 and signed on its behalf by:

Mrs JG Hobson
Trustee

Independent Examiner's Report to the Trustees of Lancashire Federation of Women's Institutes

Independent examiner's report to the trustees of Lancashire Federation of Women's Institutes ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
DA Rogerson FCCA, BFP, ACA
McMillan & Co LLP
Chartered Accountants

16 February 2023

Lancashire Federation of Women's Institutes

Statement of Financial Activities
for the year ended 30 November 2022

	Notes	Unrestricted funds £	Restricted funds £	**2022 Total funds £**	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	**3,333**	**3,333**	-
Charitable activities					
Activities of the Federation		**112,927**	-	**112,927**	91,610
Investment income	2	**2,962**	**45**	**3,007**	1,678
Other income		-	-	-	15,686
Total		**115,889**	**3,378**	**119,267**	108,974
EXPENDITURE ON					
Charitable activities					
Activities of the Federation		**130,340**	-	**130,340**	100,676
NET INCOME/(EXPENDITURE)		**(14,451)**	**3,378**	**(11,073)**	8,298
RECONCILIATION OF FUNDS					
Total funds brought forward		**257,242**	**5,482**	**262,724**	254,426
TOTAL FUNDS CARRIED FORWARD		**242,791**	**8,860**	**251,651**	262,724

The notes form part of these financial statements

Lancashire Federation of Women's Institutes

Balance Sheet
30 November 2022

	Notes	Unrestricted funds £	Restricted funds £	**2022 Total funds £**	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	**9,030**	-	**9,030**	12,184
CURRENT ASSETS					
Stocks	8	**275**	-	**275**	275
Debtors	9	**4,333**	-	**4,333**	6,016
Cash at bank	10	**260,916**	**8,860**	**269,776**	280,910
		265,524	**8,860**	**274,384**	287,201
CREDITORS					
Amounts falling due within one year	11	**(31,763)**	-	**(31,763)**	(36,661)
NET CURRENT ASSETS		**233,761**	**8,860**	**242,621**	250,540
TOTAL ASSETS LESS CURRENT LIABILITIES		**242,791**	**8,860**	**251,651**	262,724
NET ASSETS		**242,791**	**8,860**	**251,651**	262,724
FUNDS	12				
Unrestricted funds				**242,791**	257,242
Restricted funds				**8,860**	5,482
TOTAL FUNDS				**251,651**	262,724

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 February 2023 and were signed on its behalf by:

LM Williams
Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 November 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Financial instruments
Financial instruments are recognised when the entity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, and any borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and computers	- at variable rates on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants
The CJRS and any other Covid19 related grants are government grants accounted for under the accruals model. Where the grant is classed as revenue, it is recognised as income on a systematic basis over the periods in which the company recognises the related costs.

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	3,007	1,678

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	3,155	3,440

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	3,694	1,638

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administrative, secretarial and finance	1	2

No employees received emoluments in excess of £60,000.

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Activities of the Federation	91,610	-	91,610
Investment income	1,678	-	1,678
Other income	15,686	-	15,686
Total	108,974	-	108,974
EXPENDITURE ON			
Charitable activities			
Activities of the Federation	100,654	22	100,676
NET INCOME/(EXPENDITURE)	8,320	(22)	8,298
RECONCILIATION OF FUNDS			
Total funds brought forward	248,922	5,504	254,426
TOTAL FUNDS CARRIED FORWARD	257,242	5,482	262,724

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and computers £
COST	
At 1 December 2021	**54,080**
Disposals	**(18,729)**
At 30 November 2022	**35,351**
DEPRECIATION	
At 1 December 2021	**41,896**
Charge for year	**3,155**
Eliminated on disposal	**(18,730)**
At 30 November 2022	**26,321**
NET BOOK VALUE	
At 30 November 2022	**9,030**
At 30 November 2021	12,184

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2022

8. STOCKS

	2022	2021
	£	£
Stocks	**275**	275

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	**1,626**	321
VAT	**582**	1,639
Debtors, prepayments and deposits paid for future events	**2,125**	4,056
	4,333	6,016

10. CASH AT BANK

	General fund	Broughton WI and Fulwood Bursary	Joy Morgan Bursary	2022 **Total funds**	2021 Total funds
	£	£	£	£	£
Bank current accounts	27,461	-	3,333	**30,794**	35,762
Bank deposit accounts	233,455	5,527	-	**238,982**	245,148
Total	260,916	5,527	3,333	**269,776**	280,910

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Creditors, accruals and amounts received in advance for future events	**31,240**	35,794
Social security and other taxes	**523**	867
	31,763	36,661

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2022

12. MOVEMENT IN FUNDS

	At 1/12/21 £	Net movement in funds £	At 30/11/22 £
Unrestricted funds			
General fund	**257,242**	**(14,451)**	**242,791**
Restricted funds			
Broughton WI and Fulwood Bursary	**5,482**	**45**	**5,527**
Joy Morgan Bursary	**-**	**3,333**	**3,333**
	5,482	**3,378**	**8,860**
TOTAL FUNDS	**262,724**	**(11,073)**	**251,651**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**115,889**	**(130,340)**	**(14,451)**
Restricted funds			
Broughton WI and Fulwood Bursary	**45**	**-**	**45**
Joy Morgan Bursary	**3,333**	**-**	**3,333**
	3,378	**-**	**3,378**
TOTAL FUNDS	**119,267**	**(130,340)**	**(11,073)**

Comparatives for movement in funds

	At 1/12/20 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	248,922	8,320	257,242
Restricted funds			
Broughton WI and Fulwood Bursary	5,504	(22)	5,482
TOTAL FUNDS	254,426	8,298	262,724

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,974	(100,654)	8,320
Restricted funds			
Broughton WI and Fulwood Bursary	-	(22)	(22)
TOTAL FUNDS	108,974	(100,676)	8,298

Further explanation on the nature and purpose of each fund is included in the Report of the Trustees.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

THE LANCASHIRE FEDERATION OF WOMENS INSTITUTES

England & Wales - Charity number 1076283

Accounts

Registered Company number: 03675104 (England and Wales)
Registered Charity number: 1076283

Lancashire Federation of Women's Institutes

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2021

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Lancashire Federation of Women's Institutes

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for the year ended 30 November 2021

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Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objects of the WI

The main purposes of the Women's Institute organisation are to enable women who are interested in issues associated with rural and urban life (including the arts, crafts and sciences) to;
- improve and develop conditions of rural and urban life,
- to advance their education in citizenship,
- to question in public both national and international issues,
- to promote learning and skills in music, drama, other cultural subjects, home economics and handicrafts,
- to promote learning and skills in all branches of agriculture, health and social welfare.

It seeks to give women the opportunity of working together through the WI organisation and of putting into practice those ideals for which it stands.

The aims of Lancashire Federation of Women's Institutes (LFWI) are to open new WIs and recruit new members whilst at the same time providing existing members with a range of educational and recreational activities together with learning opportunities. Through the work of the WI Advisers (who are LFWI members and who have received training from NFWI) it assists members in the sound running of their WI.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2021

OBJECTIVES AND ACTIVITIES
Significant and Charitable activities

The Trustees agree that the LFWI has achieved significant goals during the lockdown periods. The second lockdown session came into being in early January 2021 and again our staff worked from home, with one day on furlough under extreme difficulties whilst keeping the LFWI fully operational. We welcomed the staff back into the office in April. In excess of 80 virtual sessions were held and these events will continue into the new year. We are justifiably proud of the achievements made under very difficult times. The list below is a snapshot of events and activities carried out when face to face sessions were not allowed.

- An extensive programme of training covering many topics, has been undertaken.
- The continued improvement and upgrade of both boardroom and office facilities to comply with both Government and Local Authority COVID-19 Guidelines.
- A full, varied programme throughout the year offered by Zoom workshops and speakers to educate and entertain members has proved very successful. Postponed Centenary Events were eventually allowed to take place, including several Afternoon Teas at various venues, a Roadshow to showcase the LFWI and an Open Morning to welcome members back and unveil our Centenary Wall Hanging.

Free Workshops aimed directly at new Presidents, Secretaries, Treasurers and instruction on the Membership Communications System were all held virtually and well attended.

The part of this report of the Trustees dealing with the charitable activities and sub-committee activities contain details of the significant events throughout the year. Further details of all achievements are provided in the following pages.

The Annual Council Meeting in March was held virtually for the first time and was well attended with 117 delegates and 102 visitors, together with over 40 VIPs. Our speaker for the event was Annabel Tiffin, a journalist/reporter for BBC Northwest, who proved very popular.

Lancashire delegates attended a virtual meeting organised by NFWI to formally discuss and vote on the Constitutional changes required by the Charity Commissioner to enable virtual meetings to take place and for the new Articles of Association to be adopted.

The National Federation of Women's Institutes (NFWI) Annual Meeting at the Royal Albert Hall was unfortunately postponed and held virtually with inspiring guest speakers Dame Cressida Dick, Metropolitan Police Commissioner, HRH Sophie Countess of Wessex and Baroness Hale.

The Federation Chairman Jackie Hobson and Federation Treasurer Lynda Williams attended the second virtual NFWI National Council weekend in October, both gaining much useful information.

The LFWI website continues to be an excellent source of information together with the facility to book forthcoming courses and events. Our members continue to engage well with the LFWI Facebook page. From 1st October 2020 LFWI launched a range of online Zoom events which have been well supported. The events have covered online talks, cooking demonstrations and crafts. It is planned to continue these events until we are able to meet in person without any restrictions and continue with some of these to augment our other events.

The illuminated bench commissioned by LFWI and designed by Lawrence Llewellyn Bowen to celebrate our special year is proving very popular both with members and visitors to the resort. The bench is enjoying pride of place on the Promenade as part of the Blackpool Illuminations for another year and continues to provide significant advertisement and interest in the LFWI.

We had planned to celebrate Lancashire Day, face to face, in Standish in November, but unfortunately due to unforeseen circumstances, this event had to be cancelled.

The NFWI and LFWI both actively seek to influence legislators and decision makers regarding issues which are of concern to WI members. Both are affiliated to the Associated Country Women of the World organisation (ACWW).

Report of the Trustees
for the year ended 30 November 2021

ACHIEVEMENT AND PERFORMANCE
Sub-committee activities
Educational and recreational activities were organised by the sub-committees as follows:

Tours & Excursions
Chairman Jacqui Mallinson - Accrington & District WI

We began 2021 with a new Chairman and a new Committee, with thanks to Jenny Bennett, who is now our Board Liaison and to Barbara Woods and Christine Stafford who have both stepped down.

As well as myself and Jenny, the sub-committee members are Anne Squire, Cynthia Greenall and Gill Woods.

We have held our meetings over Zoom and we look forward to being back in the office for our meetings very soon.

We held our first trip in nearly two years when we took a party of 30 ladies to RHS Bridgewater in October. The weather was very kind to us, cloudy, with very little rain, and a good time was had by all. We look forward to a full programme in 2022.

Thanks to the Board of Trustees for their advice and support and to the staff in the office for all their help.

Cookery and Craft
Chairman Melanie Blackwell - Woodplumpton WI

The Cookery and Craft Committee continued to encourage all members in their craft endeavours. Zoom classes were a life saver for many - crafting alongside fellow enthusiasts in the comfort of one's own home became the norm. We offered Zoom courses in Macramé and Beadwork with Maggie Jones and Needle Felting with Lisa Moore. Claire Salmon was also offering sewing classes for members. Vice Chair and Committee member Heather Williams continued to offer cookery demonstrations via Zoom throughout the year.

In September we were pleased to be able to meet in person to plan for the future and have offered face to face workshops in Willow Weaving and Machine Embroidery with Jovanka Gregoy and Sue Chisnall-Sumner respectively. The use of Zoom technology has been invaluable and will give another dimension to members should travelling to workshops prove to be prohibitive for members in the future.

The Committee has worked hard to provide a variety of courses and any suggestions are welcome. We have had a number of changes to the Committee as follows: Helen Lambert has stepped down and we would like to take this opportunity to thank Helen for her contribution throughout her time on the Committee and for introducing us to the delights of Dorset Buttons and paper marbling. We have also welcomed Pamela Wade, from the Board of Trustees, onto the committee and look forward to working with her.

Having now myself become a member of the Board of Trustees I have stepped down from my role as Chairman. I am delighted that Angie Murray, a skilled crafter, has agreed to take on the Chairman's role. I intend to stay on the Committee and look forward to welcoming any WI members who would like to join us.

My sincere thanks to the Cookery and Craft team - Nicky for her efficient secretarial duties and everyone for their unfailing support and hard work. Also, to Jackie and all the Board members and the office for their support and encouragement of the Cookery and Craft Programme.

Please do continue to join in courses at Leyland and around the County as well as online classes. Learn new skills with members and enjoy making new friends in the wonderful world of the WI.

Report of the Trustees
for the year ended 30 November 2021

Leisure
Chairman Kathy Gemmell – Freckleton WI

This sub-committee consists of seven members including our Board of Trustees member Judith Pugh. We usually meet four times a year in January, March, June and October. The first three meetings were held via Zoom, and we finally met face-to-face in October, where I chaired my first meeting. We have had another challenging year regarding events, with most of them being cancelled due to the Coronavirus.

Our first event, the Tarleton Walking Treasure Hunt, did go ahead on the 1st of September. It was so lovely meeting up with other WI members again and the event was deemed very successful. A Dance Taster event booked for 12th October was cancelled due to lack of response and a Crazy Golf event at Barton Grange is scheduled for the end of November.

Jacqui Mallinson, who has served on the committee since 2017 is stepping down and we thank her for all her hard work in running many of our events. We are now on the lookout for new members to join our committee. I especially would like to thank Joan Randall for her help and guidance whilst taking over as Chairman of this dedicated and hardworking committee.

Editorial
Chairman Alison Peek - Swinton WI

The last year has been one of huge change as we embarked on launching Hotpot as a six- issue per year digital newsletter. Netta Brodrick, our former Chairman, Liz Williams (Board Liaison) and Val Andrews left us after many faithful years of service to Editorial. However, as one door shuts (as they say), we threw open our door with the warmest of welcomes to Emma Gillinder.

At the start of the year, to bring some new content to the newsletter and mindful that copy from individual WIs may well be scarce due to Covid restrictions, the Editorial team introduced several new and regular features into Hotpot - Scarlet Corner, Crafters' Companion and Inspiring Women, all of which have been wonderfully well received by our readers. We are absolutely delighted to be receiving a growing number of submissions month on month from WIs about what they and their members are getting up to, so our thanks go to all those WIs who so diligently share their news with us - we'd love to hear from very many more.

Our plans to produce a Hotpot Centenary Special were scuppered in 2020 but we hope you will all, by now, have enjoyed a whistle-stop journey back through the last 101 years of LFWI with a read of our "101 not out" 2021 Centenary Special. Our sincere thanks to everyone involved in its production.

Editorial will continue to move forward as a team throughout 2022 and beyond, striving always to bring news and views that are both interesting and informative from around Lancashire Federation.

Public Affairs
Chairman Ruth Grimley - Rainhill WI (temporary)

The sub-committee has not physically met this year due to restrictions placed on group meetings in the early part of the year. By the time meetings could resume, the Chairman had to take a leave of absence and two other members resigned from the Committee, which meant that none could take place. The committee had produced a varied programme for 2021. We hope that some of the subjects will be revisited and rolled over to 2022 and other subjects which are of interest to members will be arranged.

Over the past months we have recruited two new members - Christine Hough and Linda Barnes. Others have shown an interest following a request in Hotpot for WI members to contact us for more information about Public Affairs.

Ruth Gibbons, ACWW Rep, held a fund raising afternoon tea and fashion show at the iconic Midland Hotel in Morecambe in October and Debbie Reardon continues as Climate Ambassador.

We hope to put 2021 behind us and look forward to a successful year in 2022.

Report of the Trustees
for the year ended 30 November 2021

Shows
Chairman Janet Wilkinson - Hoole WI

Due to the Covid pandemic, the LFWI County Show 2021 was cancelled. However, we are channelling our enthusiasm and efforts into ensuring that the 2022 Show is a success.

To date we have held two Zoom meetings and one at an outside venue where we were able to work outside and enjoy the sunshine. Two further meetings were held at the Federation Office and as Davida MacKay was absent due to illness, Heather Williams our Board Liaison Officer stepped in to assist us in preparing the schedule.

At the time of writing, the Schedule has been circulated to the membership and we thank the office and some members of the Board in ensuring that this was printed and circulated to the membership in a timely manner.

Membership Support
Chairman Ruth Grimley - Rainhill WI

This sub-committee concerns itself with helping, advising, training, and supporting WI Officers and members in the successful running of their WIs.

2021 has been a very unusual year which has required the Advisers to deal with a large number of queries about a variety of issues which arose as WIs emerged from not being able to have face to face meetings. The prolonged periods of the various lockdowns had a significant impact on members and the support they required.

The Advisers have met on Zoom monthly until October when a meeting was arranged in the LFWI Office. Zoom became the vehicle for training sessions. Advisers were able to deliver Officers workshops in January, February and March. Greater numbers of officers attended but the valuable networking opportunity when meeting personally was lost.

Membership Communication System (MCS) was an area where the Advisers worked with the WIs and the Federation MCS representative to make sure that each WI list was up to date. Two information and support sessions were held on Zoom in May, with MCS Representatives.

Throughout the year we have responded to requests for membership of the WI by directing prospective new members to their nearest WI. These have increased from July as a consequence of government restriction ending and resumption of indoor meetings. NFWI published guidance for WIs to follow and to assist members two Zoom sessions were held in August with a presentation and time for questions and answers. This was attended by Members from several other Federations. It was only advertised in Lancashire.

In October the Federation organised an LFWI Roadshow. Advisers attended and as well as an information table, were able to answer individual queries from those who attended.

This year the Advisers have suspended Scarisbrick, Penwortham, University of Manchester Busy Bees, Ainsdale, Shuttleworth in Ramsbottom, Over Kellett, Bickerstaffe, Cockey Moor and Longsight WIs. Two WIs have been reformed - Goosnargh and Ainsdale, and a virtual WI, Tudor Rose, was formed in April.

At present we have nine Advisers appointed by NFWI to support Lancashire Federation WIs. Anne Neal has commenced training in September and we hope another Member will start her training in Spring 2022. One Adviser is on sabbatical due to ill health and Pam Wade, who has been an Adviser for many years, is retiring. Her experience and contribution to the Federation has been invaluable and we thank her for all her hard work and support. Rachel Gandy's work commitments meant she was unable to carry on as an Adviser and resigned in October.

Report of the Trustees
for the year ended 30 November 2021

ACHIEVEMENT AND PERFORMANCE
Fundraising activities & Investment performance
Looking ahead, the overall social and economic outlook remains unsettled. There is huge concern over how long and how deep the effect of the Covid19 pandemic will have on both people and organisations for the months and possibly years to come. There are concerns over inflation and personal levels of debt and future incomes and the continued impact Brexit will have. This reinforces the benefits of maintaining a prudent investment portfolio consistent with the investment objectives of the Trustees. Overall the Trustees are satisfied with the positioning of the funds available to LFWI in the year. Given the continued low bank interest rates the Board do not expect investment returns to improve significantly for some time.

Internal and external factors
There are many internal and external factors which will affect the future performance of the Charity. The Trustees are well aware of this and regularly review the strengths and weaknesses of the Charity.

Without going into every single possibility there are certain factors which may well impinge upon both the present and future and these include; continuing disruption to the way we live our lives due to Covid19, volatility in stock markets and interest rates which must lead to considerable future uncertainty over investment growth and income; changes to personal incomes and household and living costs and people's spending power; and lastly the Charity is always under pressure on the recruitment and retention of members and particularly WI officers.

FINANCIAL REVIEW
Principal funding sources and underlying performance
LFWI is a membership based organisation and consequently, as in previous years, it derives its main source of income from membership subscriptions and from activities organised for members. Whilst there are certain anticipated fluctuations in both income and expenditure year on year (certain events only take place every so many years) both this and last year some events have either been postponed or cancelled altogether due to Covid19 whilst new income streams, such as online learning, have emerged. Putting all this together, and with member numbers being largely stable, the underlying 'like for like' performance over these Covid-affected years is as expected given the social and economic pressures faced by members.

The Board would like to express their thanks to the various central and local government grants that were made available to LFWI in both this and last year and without which our financial position would not be quite so robust.

Investment policy and objectives
The Board of Trustees has the power to invest funds in such stocks, shares, investments, property or bank deposits in the UK as they see fit and in accordance with the Memorandum and Articles of Association, the WI Constitution and Charities legislation. The Trustees consider social, environmental and ethical criteria when managing the funds of LFWI. They would not wish to hold any investments or deposits that knowingly could be to the detriment of the WI generally, although they are mindful that their prime duty is a financial one.

The Trustees have agreed to pursue a policy of low to medium risk to protect the capital value of the long term bank deposits held as investments. The Trustees appreciate that this will produce only a moderate return to provide an income for the Federation but do not wish to subject the capital available to the unpredictability of the markets.

Report of the Trustees
for the year ended 30 November 2021

FINANCIAL REVIEW
Reserves policy
LFWI requires reserves to allow it to continue to work in the event of unforeseen disruption to income streams. The Trustees consider holding unrestricted reserves equivalent to between six and twelve months to be optimal. At present the unrestricted funds, excluding funds on long term deposit, stand at the equivalent of 12 months expenditure. This policy is reviewed by the Trustees annually.

The funds in the financial statements are defined as:

General Fund
This fund is unrestricted and is used for all charitable purposes without restriction in accordance with the governing documents. This fund includes a balance of £160,404 (2020: £160,404) transferred from The Lancashire Federation of Women's Institutes Fund (which arose on the incorporation of the charity).

Restricted Fund: Denman Bursary for Broughton WI and members who reside in Fulwood
This fund was bequeathed to LFWI by a now deceased member with the purpose of providing two annual bursaries to attend courses at Denman College. A member of Broughton WI and a resident of Fulwood can apply for a bursary each year. A final decision regarding the future use of this bursary, having taken appropriate legal advice, will be made following the sale of Denman College by NFWI.

Funds in Deficit
At the year-end there were no funds in deficit.

FUTURE PLANS
Whilst there remains so much uncertainty caused by Covid19 and how long this will last or just what a "new normal" will look like, The Board of Trustees will continue to make every effort to search out geographical venues for new WIs and provide learning and training opportunities for members in a wide variety of subjects and where possible to allow all members to play as full a part as possible in areas where LFWI can have an input. They hope to encourage more members to participate in the running of their WI and to join in LFWI events. The Board of Trustees will take every opportunity to meet and support WI members and improve communication between all levels of the organisation.

The Board recognises that it may be some time before all meetings of WIs or classes and events etc. are held "physically" and that virtual meetings and learning will continue for the foreseeable future and may even become the preferred option in certain circumstances going forwards. The Board concede that LFWI is going to have to adapt and change in this time of flux, one example of this being Hot Pot magazine, which for many years was produced in hard copy and mailed to readers and is now produced in a digital format. The Board acknowledge that this might not have suited all members at the time but in an increasingly practical world was the only option and on the plus-side benefits the environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
LFWI is a company limited by guarantee, as defined by the Companies Act 2006 and is controlled by its governing document, the Memorandum and Articles of Association. In the day to day running of LFWI the Trustees comply with the WI Constitution.

Recruitment and appointment of new trustees
When recruiting and appointing new trustees, the Charity follows the principles set out in the WI Constitution.

Report of the Trustees
for the year ended 30 November 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT
Organisational structure

All Women's Institutes (WIs) are affiliated to a County or Island Federation. At the present time there are 159 (2020: 167) WIs, with a total of 6,635 (2020: 7,120) members affiliated to the Lancashire Federation of WIs. The area covers Borwick and Priest Hutton in the north to Halewood in the south and Blackpool in the west to Saddleworth in the east.

Each WI is responsible for its own financial affairs. The financial statements of LFWI include only those transactions relating to LFWI and not to the financial activities of local WIs.

There is a biennial election for members of the Board of Trustees (the Board) which consists of up to twelve members who represent all WIs. The Board also has the power to co-opt up to four further members. Any paid-up member is eligible for nomination provided she is not a salaried member of LFWI or a Trustee of any other Federation. The election is conducted by postal ballot. The Officers of the Board are elected annually to the Board as soon as possible after the Annual Council meeting.

At the Board Meeting in March 2021, Jackie Hobson was elected Chairman, Lynda Williams was elected Treasurer and Heather Williams and Judith Pugh were elected Vice-Chairmen. The other Trustees serving on the Board are Pamela Coates, Ruth Grimley, Pamela Wade, Jennifer Bennett, Patricia Forder and Alison Peek with Melanie Blackwell and Joan Randall joining the Board in May 2021.

The Board of Trustees meets monthly to make any policy decisions and discuss the smooth running of LFWI. They are also responsible for the sound financial running of LFWI including setting reserve policies and the investment policy.

During the year under review there are two part-time members of staff - Liz Kerr, Federation Secretary and Company Secretary and Diane Jenkins, Federation Administrator. They were responsible for the day to day running of the office and administrative affairs and also the keeping of financial records. Subsequent to the year-end Liz has left LFWI and The Board are currently assessing what positions and resources are needed to ensure the smooth running of LFWI.

The organising of some events is delegated to nine sub-committees which are appointed by the Board of Trustees biennially.

The LFWI is affiliated to the NFWI.

Induction and training of new trustees

When inducting and training new trustees, the Charity follows the principles as set out in the WI Constitution. Trustees are given the opportunity to receive training from both LFWI and NFWI during their term of office.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number

03675104 (England and Wales)

Registered Charity number

1076283

Registered office

8/10 Croston House
Lancashire Business Park
Centurion Way
Leyland
Lancashire
PR26 6TU

Report of the Trustees
for the year ended 30 November 2021

Trustees
Mrs JG Hobson
Ms PSV Coates
Mrs R L Grimley
Mrs P Wade
Mrs H Williams
Mrs LM Williams
Mrs JP Pugh
Mrs JA Bennett
Mrs PE Forder
Miss AJ Peek - resigned 3 December 2021
Ms J Randall - appointed 20 May 2021
Ms M J Blackwell - appointed 20 May 2021

Independent Examiner
McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Advisers
Principal Bankers
Yorkshire Bank
2-4 Abingdon Street
Blackpool
Lancashire
FY1 2DR

FUNDS HELD AS CUSTODIAN FOR OTHERS
The Charity does not hold any funds as a custodian.

PEOPLE
The Board of Trustees values the contribution made to LFWI by its members and both its paid staff and volunteers and considers that good communications and relationships with its members to be very important and makes relevant information available to all.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 January 2022 and signed on its behalf by:

Mrs JG Hobson
Trustee

Independent Examiner's Report to the Trustees of Lancashire Federation of Women's Institutes

Independent examiner's report to the trustees of Lancashire Federation of Women's Institutes ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
DA Rogerson FCCA, BFP, ACA
McMillan & Co LLP
Chartered Accountants

20 January 2022

Lancashire Federation of Women's Institutes

Statement of Financial Activities
for the year ended 30 November 2021

	Notes	Unrestricted funds £	Restricted fund £	**2021 Total funds £**	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Activities of the Federation		**91,610**	**-**	**91,610**	118,508
Investment income	2	**1,678**	-	**1,678**	3,672
Other income		**15,686**	**-**	**15,686**	10,000
Total		**108,974**	**-**	**108,974**	132,180
EXPENDITURE ON					
Charitable activities					
Activities of the Federation		**100,654**	**22**	**100,676**	139,317
NET INCOME/(EXPENDITURE)		**8,320**	**(22)**	**8,298**	(7,137)
RECONCILIATION OF FUNDS					
Total funds brought forward		**248,922**	**5,504**	**254,426**	261,563
TOTAL FUNDS CARRIED FORWARD		**257,242**	**5,482**	**262,724**	254,426

The notes form part of these financial statements

Lancashire Federation of Women's Institutes

Balance Sheet
30 November 2021

	Notes	Unrestricted funds £	Restricted fund £	**2021 Total funds £**	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	**12,184**	**-**	**12,184**	14,577
CURRENT ASSETS					
Stocks	8	**275**	**-**	**275**	275
Debtors	9	**6,016**	**-**	**6,016**	6,380
Cash at bank	10	**275,428**	**5,482**	**280,910**	254,924
		281,719	**5,482**	**287,201**	261,579
CREDITORS					
Amounts falling due within one year	11	**(36,661)**	-	**(36,661)**	(21,730)
NET CURRENT ASSETS		**245,058**	**5,482**	**250,540**	239,849
TOTAL ASSETS LESS CURRENT LIABILITIES		**257,242**	**5,482**	**262,724**	254,426
NET ASSETS		**257,242**	**5,482**	**262,724**	254,426
FUNDS	12				
Unrestricted funds				**257,242**	248,922
Restricted funds				**5,482**	5,504
TOTAL FUNDS				**262,724**	254,426

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2022 and were signed on its behalf by:

LM Williams
Trustee

Notes to the Financial Statements
for the year ended 30 November 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Financial instruments
Financial instruments are recognised when the entity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, and any borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and computers	- at variable rates on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants
The CJRS and any other Covid19 related grants are government grants accounted for under the accruals model. Where the grant is classed as revenue, it is recognised as income on a systematic basis over the periods in which the company recognises the related costs.

2. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest receivable	1,678	3,672

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	3,440	3,729

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	1,638	1,686

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administrative, secretarial and finance	2	2

No employees received emoluments in excess of £60,000.

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Activities of the Federation	118,508	-	118,508
Investment income	3,623	49	3,672
Other income	10,000	-	10,000
Total	132,131	49	132,180
EXPENDITURE ON			
Charitable activities			
Activities of the Federation	139,317	-	139,317
NET INCOME/(EXPENDITURE)	(7,186)	49	(7,137)
RECONCILIATION OF FUNDS			
Total funds brought forward	256,108	5,455	261,563
TOTAL FUNDS CARRIED FORWARD	248,922	5,504	254,426

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and computers £
COST	
At 1 December 2020	**53,033**
Additions	**1,047**
At 30 November 2021	**54,080**
DEPRECIATION	
At 1 December 2020	**38,456**
Charge for year	**3,440**
At 30 November 2021	**41,896**
NET BOOK VALUE	
At 30 November 2021	**12,184**
At 30 November 2020	14,577

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2021

8. STOCKS

	2021	2020
	£	£
Stocks	**275**	275

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	**321**	83
VAT	**1,639**	904
Debtors, prepayments and deposits paid for future events	**4,056**	5,393
	6,016	6,380

10. CASH AT BANK

	General fund	Denman Bursary for Broughton WI and members who reside in Fulwood	2021 Total funds	2020 Total funds
	£	£	£	£
Bank current accounts	35,762	-	**35,762**	61,992
Bank deposit accounts	239,666	5,482	**245,148**	192,932
Total	275,428	5,482	**280,910**	254,924

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Creditors, accruals and amounts received in advance for future events	**35,794**	20,887
Social security and other taxes	**867**	843
	36,661	21,730

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2021

12. MOVEMENT IN FUNDS

	At 1/12/20 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	**248,922**	**8,320**	**257,242**
Restricted funds			
Denman Bursary for Broughton WI and members who reside in Fulwood	**5,504**	**(22)**	**5,482**
TOTAL FUNDS	**254,426**	**8,298**	**262,724**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**108,974**	**(100,654)**	**8,320**
Restricted funds			
Denman Bursary for Broughton WI and members who reside in Fulwood	-	**(22)**	**(22)**
TOTAL FUNDS	**108,974**	**(100,676)**	**8,298**

Comparatives for movement in funds

	At 1/12/19 £	Net movement in funds £	At 30/11/20 £
Unrestricted funds			
General fund	256,108	(7,186)	248,922
Restricted funds			
Denman Bursary for Broughton WI and members who reside in Fulwood	5,455	49	5,504
TOTAL FUNDS	261,563	(7,137)	254,426

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,131	(139,317)	(7,186)
Restricted funds			
Denman Bursary for Broughton WI and members who reside in Fulwood	49	-	49
TOTAL FUNDS	132,180	(139,317)	(7,137)

Further explanation on the nature and purpose of each fund is included in the Report of the Trustees.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

THE LANCASHIRE FEDERATION OF WOMENS INSTITUTES

England & Wales - Charity number 1076283

Accounts

REGISTERED COMPANY NUMBER: 03675104 (England and Wales)
REGISTERED CHARITY NUMBER: 1076283

Lancashire Federation of Women's Institutes

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2020



McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Lancashire Federation of Women's Institutes

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for the year ended 30 November 2020

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Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the WI

The main purposes of the Women's Institute organisation are to enable women who are interested in issues associated with rural and urban life (including the arts, crafts and sciences) to;

- improve and develop conditions of rural and urban life,
- to advance their education in citizenship,
- to question in public both national and international issues,
- to promote learning and skills in music, drama, other cultural subjects, home economics and handicrafts,
- to promote learning and skills in all branches of agriculture, health and social welfare.

It seeks to give women the opportunity of working together through the WI organisation and of putting into practice those ideals for which it stands.

The aims of Lancashire Federation of Women's Institutes (LFWI) are to open new WIs and recruit new members whilst at the same time providing existing members with a range of educational and recreational activities together with learning opportunities. Through the work of the WI Advisers (who are LFWI members and who have received training from NFWI) it assists members in the sound running of their WI.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2020

OBJECTIVES AND ACTIVITIES
Significant and Charitable activities

The Trustees agree that LFWI has achieved significant goals in the run up to the first lockdown session. As the first lockdown session came into being, our Staff worked from home, whilst keeping the LFWI operating. We quickly adapted to virtual sessions and are proud of the achievements made under very difficult times. The list below is a snapshot of events and activities carried out when face to face sessions were not allowed.

- An extensive programme of training covering many topics, has been undertaken.
- The continued improvement and upgrade of both boardroom and office facilities to comply with both Government and Local Authority COVID-19 Guidelines.
- A full, varied programme throughout the year offered by Zoom workshops and speakers to educate and entertain members has proved very successful, sadly most of the Centenary Events had to be postponed until next year.
- Workshops aimed directly at new Presidents, Secretaries and Treasurers had to be replaced by virtual meetings.
- The appointment of a trustee to oversee GDPR Policies both at Federation and WI level has proved very useful.

The part of this report of the trustees dealing with the charitable activities and sub-committee activities contain details of the significant events throughout the year. Further details of all achievements are provided in the following pages.

The Annual Council Meeting held prior to lockdown in the Southport Theatre in March was well attended with 146 delegates and 1431 visitors attending. The Adoption of the Annual Report and the Accounts for 2018/2019 was included in the business. A report was presented by the Denman Ambassador. We welcomed our National Federation Chairman Lynne Stubbings to our meeting along with popular guest speakers, Helen Skelton and three Military Personnel representing the Army, Navy and Air Force.

The National Federation of Women's Institutes (NFWI) Annual Meeting at the Royal Albert Hall was unfortunately postponed to 2021.

The Federation Chairman Jackie Hobson and Federation Treasurer Lynda Williams attended the virtual NFWI National Council weekend in October, both gaining much useful information.

The LFWI website continues to be an excellent source of information together with the facility to book forthcoming courses and events. Our members continue to engage well with the LFWI Facebook page. From 1st October LFWI launched a range of online zoom events which have been well supported. The events have covered online talks, cooking demonstrations and crafts. It is planned to continue these events until we are able to meet in person and then possibly continue some of these to augment our other events.

The Trustees held a successful Centenary Brass Band Concert in February in Chorley Town Hall to begin the celebrations for our Centenary.

An illuminated bench was commissioned by LFWI and designed by Lawrence Llewellyn Bowen to celebrate our special year. This had pride of place on the Promenade as part of Blackpool Illuminations together with a flashing message archway over the promenade congratulating LFWI on the Centenary.

Lancashire Day, in November, was held virtually this year attended by many members being entertained with a talk on the Pendle Witches and a Lancashire themed quiz.

The NFWI and LFWI both actively seek to influence legislators and decision makers regarding issues which are of concern to WI members. Both are affiliated to the Associated Country Women of the World organisation (ACWW).

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2020

ACHIEVEMENT AND PERFORMANCE
Sub-committee activities
Educational and recreational activities were organised by the sub-committees as follows.

Cookery & Craft
Chairman Melanie Blackwell - Woodplumpton WI

What a strange year 2020 has been.....January arrived, and we had a really good turnout for the ever-popular Mobile Phone Photography course. Members were given lots of good information and enjoyed developing their skills and for once did not have to switch off their phones. They took away a very comprehensive booklet provided by the tutor Glyn Davies so that they could continue to develop their own photographic skills in time for the Show.

In February, a Silhouette Appliqué Machining course was run by Lis Binns and was extremely well appreciated with some very attractive results, well done everyone.

In March, the national concerns over the health of the world due to COVID19 were beginning to emerge, along with the imminent threat of lockdown and all that this sadly brought. However, the Sugar Craft course with Anne Ludwig just managed to go ahead, as planned, with again some stunning results and happy members.

Once lockdown commenced our future plans were then put on hold. Consequently, all our tutors were contacted and asked if they could hold courses online. For the Cookery and Craft committee, but in particular our contributors, this is a big ask. So many of our practical courses demand hands-on activities and a full day. However, we are continually investigating ways forward and how Zoom would work effectively.

Not surprisingly, the decision was made to postpone this LFWI Centenary Year and the previously booked tutors responded well to taking their courses through to 2021. Therefore, we have been very lucky although it may mean that some courses will have to be run online with demonstrations only. More news about this as we approach the coming year of 2021.

We've also been working on the first six months of the 2021 calendar.

We have also been hard at work re-arranging our Centenary lunch at Blackburn Rovers Red Rose Suite and are absolutely delighted that Michelin starred Chef Lisa Goodwin-Allen, from Northcote, has yet again agreed to be the speaker at our Centenary+1 luncheon on Tuesday 15th June 2021.

I would like to say a big thank you to everyone on the Cookery and Craft Committee who have worked within their own WIs for making masks, scrubs etc, helping with fund raising in their communities and giving their time to others.

In particular many thanks and much appreciation for how Jackie, Diane, Liz and all Board members have responded to the difficulties faced this year. Bulletins, sales, information sheets and Zoom meetings have been successfully held with the LFWI website and Facebook pages offering lots of mental stimulation and support throughout Lancashire.

Culture & the Arts
Chairman Mary Gibson - Appley Bridge WI

The committee met to finalise their Literary Lunch in November 2019 and plan their 2020 programme.

The Lunch at Mytton Fold with a local author proved interesting and popular and was most successful. Then the COVID19 pandemic hit us all and our plans were put on hold as the big Pause Button was hit. The future remains uncertain, so we send good wishes to all our fellow members with the Keep Safe message and look forward to meeting again in healthier times.

Report of the Trustees
for the year ended 30 November 2020

Editorial
Chairman - Netta Brodrick. Hoole WI

The committee met seven times during the year to produce six issues of Hot Pot, from January - May and December.

Due to the COVID19 epidemic, the producers Lance Print were put into lockdown. During this time Hot Pot was launched in a digital format and was well received by many members. The June issue of Hot Pot was produced by a printer local to Leyland. Packing and Mailing - we thank Liz Kerr and her son Jack for stepping into the breach by carrying out these duties from home. Our thanks also extend to Denise Forrest, Clayton le Woods WI and the team of packers who continued with their duties until Lockdown.

Leisure Activities
Chairman - Joan Randall, Crank WI

This sub - committee consists of 7 members including our Board of Trustee member Christine Stafford. We normally meet 4 times per year, namely in January, March, June and October.

This year has been somewhat different thanks to the Coronavirus. We met as usual in January, at the office, and then our 'round the table' meetings were cancelled because of the pandemic. In October we resumed our meetings in the comfort of our homes, using our computers and the Zoom Cloud software. We were all pleased with the result and envisage this to be the way forward. Our next meeting, at home, is scheduled for January 2021.

We had a full schedule of events planned for the year but, unfortunately, apart from the first one, they had to be postponed, until hopefully 2021. The only event held was the Games Afternoon. In previous years this had been held in an evening, but, having received many requests to change it to an afternoon, we did so. This was well attended and enjoyed by all who were there.

We do try to take the members' requests into consideration when planning events. It is always gratifying to hear their appreciative comments when we meet them, or, if they send emails to the office saying how much they had enjoyed the event.

Sadly, we will be losing a committee member at the end of the year. Rosemary Blanchfield has served on this committee both as a member and a Chairman for many years. Her skills and expertise will be sadly missed. We thank her for all her hard work and dedication during this time.

We are now on the lookout for 'new members' to join us. It is a pleasure and delight to be the Chairman of this committee. The members are very hard working, dedicated and enthusiastic.

Membership Support
Chairman Ruth Grimley - Rainhill WI

This sub-committee concerns itself with helping, advising, training, and supporting WI Officers and members in the successful running of their WIs. 2020 has been a very unusual year which has required the Advisers to deal with a variety of problems never experienced by WIs before the COVID19 Pandemic.

Advisers were able to deliver the usual Officers workshops in January, February and March before national restrictions were enforced. They also conducted the Speakers' Auditions sessions for the Federation in February. The Advisers joined forces with the Finance Committee and attended Zoom sessions with Treasurers to explain the Acting as Agent section of the Financial Statement and to help Treasurers with any individual questions they had.

Membership Communication System ("MCS") was another area where the Advisers worked with the WIs to make sure that each WI list was up to date. This highlighted that MCS reps in WIs may benefit from our assistance and support in the next year.

Report of the Trustees
for the year ended 30 November 2020

Throughout the year we have responded to requests for membership of the WI by directing prospective new members to their nearest WI.

This year the sub-committee have not opened any new WIs but have concentrated on supporting the existing ones. Four WIs were suspended, Goosnargh & Whittingham, Shevington, BrockBelles and Heaton.

At present we have 10 qualified Advisers to support our WIs. This year we welcomed to our team Rachel Gandy and Sheila Mitchell. Jane Jackson will commence her training in 2021

Rosemary Blanchfield, who has been an Adviser for 13 years, is retiring. Her experience and contribution to the Federation has been invaluable and we thank her for this.

Public Affairs
Chairman Ruth Grimley - Rainhill WI

The subcommittee met only once this year due to restrictions placed on group meetings. The committee had produced a varied programme for 2020 and were disappointed when six events had to be cancelled. It is planned that these will take place in 2021 if restrictions are lifted.

A lunch did take place in February and 114 members from 27 WI's listened to Karan Lee give a talk about her rise from a police constable to Divisional Commander in the Greater Manchester Police. The talk was very interesting, and many members asked the committee to organise a second talk from Karan.

The Sub-committee stand at the Annual Council Meeting in March was manned by Committee members and there was lots of engagement with WI members during the lunch break. Debbie Reardon gave a short presentation at the meeting about her new role as one of the Federation's Climate Ambassadors.

Ruth Gibbons our ACWW Representative had planned a fund-raising afternoon tea and fashion show at the iconic Midland Hotel in Morecambe in April. This was postponed and will be rearranged in 2021.

Shows
Joint Chairman Janet Wilkinson - Hoole WI, Pamela Wade - Claughton on Brock WI

The Shows Committee met five times to prepare and deliver the Show Schedule. Due to Coronavirus the 2020 Show was cancelled. The same Schedule will be used for our 2021 Show to be held on Wednesday 22nd and Thursday 23rd September 2021.

Tours & Excursions
Chairman Jenny Bennett - Warton WI

All our plans for 2020, unfortunately, were not able to come to fruition Our first mini holiday since November 2009 was planned for Dundee in May to experience the new V&A museum and to visit Balmoral Castle. All the preparatory work had been completed and we were at the stage of a pre-trip get-together when everything was cancelled.

Thanks to the Board of Trustees for their advice and support and Liz and Diane in the office who helped so much with the planning for Dundee.

Fundraising activities & Investment performance
Looking ahead the overall social and economic outlook remains unsettled. There is a huge concern over how long and how stringent lockdown rules will be until such time as COVID19 is no more. There remain concerns over personal levels of debt and future incomes and the impact BREXIT will have. This reinforces the benefits of maintaining a prudent investment portfolio consistent with the investment objectives of the Trustees. Overall the Trustees are satisfied with the positioning of the funds available to LFWI in the year. Given the continued low bank interest rates the Board do not expect investment returns to improve significantly for some time.

Report of the Trustees
for the year ended 30 November 2020

ACHIEVEMENT AND PERFORMANCE
Internal and external factors
There are many internal and external factors which will affect the future performance of the Charity. The Trustees are well aware of this and regularly review the strengths and weaknesses of the Charity.

Without going into every single possibility there are certain factors which may well impinge upon both the present and future and these include; continuing disruption to the way we live our lives due to Coronavirus restrictions, volatility in stock markets and interest rates which must lead to considerable future uncertainty over investment growth and income; changes to personal incomes and household budgets and people's spending power; and lastly the Charity is always under pressure on the recruitment and retention of members and particularly WI officers.

FINANCIAL REVIEW
Principal funding sources and underlying performance
LFWI is a membership based organisation and consequently, as in previous years, it derives its main source of income from membership subscriptions and from activities organised for members. Whilst there are certain fluctuations in both income and expenditure year on year (this year events have been postponed due to COVID19 and in all years certain events are one-off or only take place every 2 or 3 years) the underlying 'like for like' performance is as expected given the social and economic pressures faced by members.

The decision was taken by the Board not to furlough the employees for several reasons. One of the main reasons being the volume of work over the spring and summer in postponing events, issuing refunds and dealing with a huge number of member enquiries. The Board were also conscious that applications were being made for other grants to supplement lost income from cancelled events (which were subsequently received) and similarly the Board were also looking at reducing costs in other areas.

Investment policy and objectives
The Board of Trustees has the power to invest funds in such stocks, shares, investments, property or bank deposits in the UK as they see fit and in accordance with the Memorandum and Articles of Association, the WI Constitution and Charities legislation. The Trustees consider social, environmental and ethical criteria when managing the funds of LFWI. They would not wish to hold any investments or deposits that knowingly could be to the detriment of the WI generally, although they are mindful that their prime duty is a financial one.

The Trustees have agreed to pursue a policy of low to medium risk to protect the capital value of the long term bank deposits held as investments. The Trustees appreciate that this will produce only a moderate return to provide an income for the Federation but do not wish to subject the capital available to the unpredictability of the markets.

Reserves policy
LFWI requires reserves to allow it to continue to work in the event of unforeseen disruption to income streams. The Trustees consider holding unrestricted reserves equivalent to between six and twelve months to be optimal. At present the unrestricted funds, excluding funds on long term deposit, stand at the equivalent of 12 months expenditure. This policy is reviewed by the Trustees annually. The funds in the financial statements are defined as:

General Fund
This fund is unrestricted and is used for all charitable purposes without restriction in accordance with the governing documents. This fund includes a balance of £160,404 (2019: £160,404) transferred from The Lancashire Federation of Women's Institutes Fund (which arose on the incorporation of the charity).

Restricted Fund: Denman Bursary for Broughton WI and members who reside in Fulwood
This fund was bequeathed to LFWI by a now deceased member with the purpose of providing two annual bursaries to attend courses at Denman College. A member of Broughton WI and a resident of Fulwood can apply for a bursary each year. A final decision regarding the future use of this bursary, having taken appropriate legal advice, will be made following the sale of Denman College by NFWI.

Report of the Trustees
for the year ended 30 November 2020

FINANCIAL REVIEW
Funds in Deficit
At the year-end there were no funds in deficit.

FUTURE PLANS
Whilst there remains so much uncertainty caused by COVID19 and how long restrictions will last or just what a "new normal" will look like, The Board of Trustees will continue to make every effort to search out geographical venues for new WIs and provide learning and training opportunities for members in a wide variety of subjects and where possible to allow all members to play as full a part as possible in areas where LFWI can have an input. They hope to encourage more members to participate in the running of their WI and to join in LFWI events. The Board of Trustees will take every opportunity to meet and support WI members and improve communication between all levels of the organisation.

The Board recognises that it may be some time before meetings of WIs or classes and events etc. are held "physically" and that virtual meetings and learning will continue for the foreseeable future and may even become the preferred option in certain circumstances. The Board concede that LFWI is going to have to adapt and change in this time of flux, one example of this being Hot Pot magazine, which for many years was produced in hard copy and mailed to readers and is now being produced in a digital format. The Board acknowledge that this might not have suited all members at the time but in an increasingly practical world was the only option and on the plus-side benefits the environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
LFWI is a company limited by guarantee, as defined by the Companies Act 2006 and is controlled by its governing document, the Memorandum and Articles of Association. In the day to day running of LFWI the Trustees comply with the WI Constitution.

Recruitment and appointment of new trustees
When recruiting and appointing new trustees, the Charity follows the principles set out in the WI Constitution.

Report of the Trustees
for the year ended 30 November 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT
Organisational structure

All Women's Institutes (WIs) are affiliated to a County or Island Federation. At the present time there are 167 (2019: 172) WIs, with a total of 7,120 (2019: 8,755) members affiliated to the Lancashire Federation of WIs. The area covers Borwick and Priest Hutton in the north to Halewood in the south and Blackpool in the west to Saddleworth in the east.

Each WI is responsible for its own financial affairs. The financial statements of LFWI include only those transactions relating to LFWI and not to the financial activities of local WIs.

There is a biennial election for members of the Board of Trustees (the Board) which consists of up to twelve members who represent all WIs. The Board also has the power to co-opt up to four further members. Any paid-up member is eligible for nomination provided she is not a salaried member of LFWI or a Trustee of any other Federation. The election is conducted by postal ballot. The Officers of the Board are elected annually to the Board as soon as possible after the Annual Council meeting.

At the Board Meeting in March 2020, Jackie Hobson was elected Chairman, Lynda Williams was elected Treasurer and Heather Williams and Christine Stafford were elected Vice-Chairmen. The other Trustees serving on the Board are Pamela Coates, Ruth Grimley, Pamela Wade, Judith Pugh, Jennifer Bennett, Patricia Forder and Alison Peek.

The Board of Trustees meets monthly to make any policy decisions and discuss the smooth running of LFWI. They are also responsible for the sound financial running of LFWI including setting reserve policies and the investment policy.

There are two part-time members of staff - Liz Kerr, Federation Secretary and Company Secretary and Diane Jenkins, Federation Administrator. They are responsible for the day to day running of the office and administrative affairs and also the keeping of financial records.

The organising of some events is delegated to nine sub-committees which are appointed by the Board of Trustees biennially.

The LFWI is affiliated to the NFWI.

Induction and training of new trustees

When inducting and training new trustees, the Charity follows the principles as set out in the WI Constitution. Trustees are given the opportunity to receive training from both LFWI and NFWI during their term of office.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number

03675104 (England and Wales)

Registered Charity number

1076283

Registered office

8/10 Croston House
Lancashire Business Park
Centurion Way
Leyland
Lancashire
PR26 6TU

Lancashire Federation of Women's Institutes

Report of the Trustees
for the year ended 30 November 2020

Trustees
Mrs JG Hobson
Mrs ES Williams (retired 11/3/2020)
Mrs AR Phythian (retired 11/3/2020)
Ms PSV Coates
Mrs R L Grimley
Mrs P Wade
Mrs H Williams
Mrs LM Williams
Mrs AC Stafford (retired 27/10/2020)
Mrs JP Pugh
Mrs JA Bennett (appointed 11/3/2020)
Mrs PE Forder (appointed 11/3/2020)
Miss AJ Peek (appointed 11/3/2020)

Company Secretary
Mrs EJ Kerr

Independent Examiner
McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Advisers
Principal Bankers
Yorkshire Bank
2-4 Abingdon Street
Blackpool
Lancashire
FY1 2DR

FUNDS HELD AS CUSTODIAN FOR OTHERS
The Charity does not hold any funds as a custodian.

PEOPLE
The Board of Trustees values the contribution made to LFWI by its members and both its paid staff and volunteers and considers that good communications and relationships with its members to be very important and makes relevant information available to all.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 January 2021 and signed on its behalf by:

Jackie Hobson
.....
Mrs JG Hobson
Trustee

Independent Examiner's Report to the Trustees of Lancashire Federation of Women's Institutes

Independent examiner's report to the trustees of Lancashire Federation of Women's Institutes ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DA Rogerson FCCA, BFP, ACA
McMillan & Co LLP
Chartered Accountants

21 January 2021

Lancashire Federation of Women's Institutes

Statement of Financial Activities
for the year ended 30 November 2020

	Notes	Unrestricted funds £	Restricted fund £	**2020 Total funds £**	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Activities of the Federation		**118,508**	**-**	**118,508**	193,633
Investment income	2	**3,623**	**49**	**3,672**	3,596
Other income		**10,000**	**-**	**10,000**	-
Total		**132,131**	**49**	**132,180**	197,229
EXPENDITURE ON					
Charitable activities					
Activities of the Federation		**139,317**	**-**	**139,317**	202,779
NET INCOME/(EXPENDITURE)		**(7,186)**	**49**	**(7,137)**	(5,550)
RECONCILIATION OF FUNDS					
Total funds brought forward		**256,108**	**5,455**	**261,563**	267,113
TOTAL FUNDS CARRIED FORWARD		**248,922**	**5,504**	**254,426**	261,563

The notes form part of these financial statements

Lancashire Federation of Women's Institutes

Balance Sheet
30 November 2020

	Notes	Unrestricted funds £	Restricted fund £	**2020 Total funds £**	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	**14,577**	-	**14,577**	15,950
CURRENT ASSETS					
Stocks	8	**275**	-	**275**	275
Debtors	9	**6,380**	-	**6,380**	28,724
Cash at bank	10	**249,420**	**5,504**	**254,924**	229,791
		256,075	**5,504**	**261,579**	258,790
CREDITORS					
Amounts falling due within one year	11	**(21,730)**	-	**(21,730)**	(13,177)
NET CURRENT ASSETS		**234,345**	**5,504**	**239,849**	245,613
TOTAL ASSETS LESS CURRENT LIABILITIES		**248,922**	**5,504**	**254,426**	261,563
NET ASSETS		**248,922**	**5,504**	**254,426**	261,563
FUNDS	12				
Unrestricted funds				**248,922**	256,108
Restricted funds				**5,504**	5,455
TOTAL FUNDS				**254,426**	261,563

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2021 and were signed on its behalf by:

LM Williams
Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 November 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Financial instruments
Financial instruments are recognised when the entity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, and any borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and computers	- at variable rates on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest receivable	3,672	3,596

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	3,729	3,584

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	1,686	4,776

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administrative, secretarial and finance	2	2

No employees received emoluments in excess of £60,000.

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Activities of the Federation	193,633	-	193,633
Investment income	3,553	43	3,596
Total	197,186	43	197,229
EXPENDITURE ON			
Charitable activities			
Activities of the Federation	202,353	426	202,779
NET INCOME/(EXPENDITURE)	(5,167)	(383)	(5,550)
RECONCILIATION OF FUNDS			
Total funds brought forward	261,275	5,838	267,113
TOTAL FUNDS CARRIED FORWARD	256,108	5,455	261,563

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and computers £
COST	
At 1 December 2019	**50,677**
Additions	**2,356**
At 30 November 2020	**53,033**
DEPRECIATION	
At 1 December 2019	**34,727**
Charge for year	**3,729**
At 30 November 2020	**38,456**
NET BOOK VALUE	
At 30 November 2020	**14,577**
At 30 November 2019	15,950

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2020

8. STOCKS

	2020	2019
	£	£
Stocks	**275**	275

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	**83**	3,454
VAT	**904**	2,919
Debtors, prepayments and deposits paid for future events	**5,393**	22,351
	6,380	28,724

10. CASH AT BANK

	General fund	Denman Bursary for Broughton WI and members who reside in Fulwood	2020 Total funds	2019 Total funds
	£	£	£	£
Bank current accounts	61,992	-	**61,992**	8,836
Bank deposit accounts	187,428	5,504	**192,932**	220,955
Total	249,420	5,504	**254,924**	229,791

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Creditors, accruals and amounts received in advance for future events	**20,887**	12,439
Social security and other taxes	**843**	738
	21,730	13,177

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2020

12. MOVEMENT IN FUNDS

	At 1/12/19 £	Net movement in funds £	At 30/11/20 £
Unrestricted funds			
General fund	**256,108**	**(7,186)**	**248,922**
Restricted funds			
Denman Bursary for Broughton WI and members who reside in Fulwood	**5,455**	**49**	**5,504**
TOTAL FUNDS	**261,563**	**(7,137)**	**254,426**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**132,131**	**(139,317)**	**(7,186)**
Restricted funds			
Denman Bursary for Broughton WI and members who reside in Fulwood	**49**	**-**	**49**
TOTAL FUNDS	**132,180**	**(139,317)**	**(7,137)**

Comparatives for movement in funds

	At 1/12/18 £	Net movement in funds £	At 30/11/19 £
Unrestricted funds			
General fund	261,275	(5,167)	256,108
Restricted funds			
Denman Bursary for Broughton WI and members who reside in Fulwood	5,838	(383)	5,455
TOTAL FUNDS	267,113	(5,550)	261,563

continued...

Notes to the Financial Statements - continued
for the year ended 30 November 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,186	(202,353)	(5,167)
Restricted funds			
Denman Bursary for Broughton WI and members who reside in Fulwood	43	(426)	(383)
TOTAL FUNDS	197,229	(202,779)	(5,550)

Further explanation on the nature and purpose of each fund is included in the Report of the Trustees.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.