

**Mary Atwood's Churches' Charity**  
**(A Registered Charity)**

**Accounts for the year ended 5 April 2023**

**Registered charity number: 1076260**

## Mary Atwood's Churches' Charity

### Charlty Information

<b>Trustees</b>	<b>Name</b>  G C Cornelius N M Bowles M S R Griffiths
<b>Charlty number</b>	1076260
<b>Principal address</b>	Williamson & Barnes 12-14 Queen Street Deal Kent CT14 6EU
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Sollcitors</b>	Williamson & Barnes 12-14 Queen Street Deal Kent CT14 6EU
<b>Independent examlners</b>	Kreston Reeves LLP 37 St Margaret's Street Canterbury Kent CT1 2TU

## **Mary Atwood's Churches' Charity**

### **Trustees' report for the year ended 5 April 2023**

The Trustees present their report and accounts for the year ended 5 April 2023.

#### **Constitution**

The Charity was established by the Will dated 27 July 1995 of Mary Irene Atwood late of Katoomba, 19 St George's Road, Sandwich, Kent, who died on 9 November 1995, proved by the Executors, David George Downes and Geoffrey Clark Cornellus in the District Probate Registry at Brighton on 11 December 1995. The Charity was registered on 24 June 1999 with the number 1076260.

#### **Objects of the Charity, principal activities and organisation of our work**

The Charity's objects are:-

- a. to pay one half of the annual income of the Charity to the Parochial Church Council of Sandwich for the maintenance repair or improvement of the fabric of St Clements Church, Sandwich.
- b. to pay one half of the annual income of the Charity to the Parochial Church Council of Ash-with-Westmarsh for the maintenance repair or improvement of the fabric of St Nicholas Church, Ash.

The Charity is organised with the Trustees meeting regularly to manage its affairs.

When planning our activities the Trustees have considered the Charities Commission guidance on public benefit.

#### **Development, activities and achievements this year**

The Charity has distributed its income for the year to 5 April 2023 to the Parochial Church Councils of Sandwich and Ash.

#### **Reserves policy**

The General Fund is used for the day to day running of the Charity. The balance is regularly distributed to the Churches. The Capital Fund is used for generating the income and as such is not for distribution.

#### **Financial review**

At the period end, there was a balance in the General Fund of £9,046 (2022: £8,354), and a balance in the Capital Fund of £18,135 (2022 - £12,559)

#### **Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Investment powers**

The Trustees have the power to invest Trust money as they in their absolute discretion think fit. The Trustees take regular stockbrokers' advice. Details of the investments held are set out in the annexed Accounts.

## **Mary Atwood's Churches' Charity**

**Trustees' report  
for the year ended 5 April 2023**

### **Approval**

This report was approved by the Trustees and signed on their behalf by:-

**M.S.R Griffiths**

Trustee

Date: 19 December 2023

## Mary Atwood's Churches' Charity

### Independent Examiner's report to the Trustees of Mary Atwood's Churches' Charity

I report to the Charity's Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023 which are set out on pages 5 to 7.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

#### Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

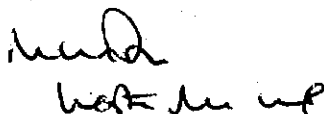
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Michael Dyer ACA MAAT**  
**Kreston Reeves LLP**  
**Chartered Accountants**  
**Canterbury**  
 Date: 19 December 2023

# Mary Atwood's Churches' Charity

## Receipts and payments for the year ended 5 April 2023

	Note	2023 £	2022 £
<b>General Fund</b>			
<b>Income Receipts</b>			
<b>From charitable assets:</b>			
- dividends and distributions less accrued interest		63,016.05	58,588.92
- untaxed interest and dividends		3,895.91	3,800.95
		<u>66,911.96</u>	<u>62,389.87</u>
<b>Payments</b>			
Professional fees		1,020.00	990.00
Legal fees		900.00	840.00
Payments made to churches:			
- PCC of St Nicholas Church Ash		31,870.32	29,786.26
- PCC of Sandwich (St Clements)		31,870.66	29,786.26
Bank charges		80.25	103.00
		<u>65,741.23</u>	<u>61,505.52</u>
<b>Other receipts and payments in relation to Mary Atwood's St Clement's Church Charity</b>			
	4		
Receipts		250.79	245.87
Payments		(249.83)	(243.43)
		<u>0.96</u>	<u>2.44</u>
<b>Net receipts/(payments) for the year</b>		<b>1,171.69</b>	<b>886.79</b>
<b>Bank balance at 6 April 2022</b>		<b>8,354.20</b>	<b>7,917.41</b>
<b>Net transfers to/from Capital Fund</b>		<b>(480.00)</b>	<b>(450.00)</b>
<b>Bank balance at 5 April 2023</b>		<b>9,045.89</b>	<b>8,354.20</b>
<b>Capital Fund</b>			
<b>Receipts</b>			
Sale of stocks & shares	1	-	-
Return of Capital - Aviva PLC		5,435.33	
Interest		39.77	0.38
		<u>5,475.10</u>	<u>0.38</u>
<b>Payments</b>			
Stock purchases	2	-	-
Dealing fees		378.41	480.00
<b>Net receipts/(payments) for the year</b>		<b>5,096.69</b>	<b>(479.62)</b>
<b>Bank balances at 6 April 2022</b>		<b>12,558.70</b>	<b>12,588.32</b>
<b>Transfers to/from Income Fund</b>		<b>480.00</b>	<b>450.00</b>
<b>Bank balances at 5 April 2023</b>		<b>18,135.39</b>	<b>12,558.70</b>
<b>Total bank balances at 5 April 2023</b>		<b>27,181.28</b>	<b>20,912.90</b>

## Mary Atwood's Churches' Charity

### Statement of assets and liabilities for the year ended 5 April 2023

	Note	2023	2022
<b>Monetary assets</b>			
CAF Account		9,045.89	8,354.20
CAF Gold Account		5,872.84	5,353.07
Deposit Account		12,262.55	7,205.63
		<u>27,181.28</u>	<u>20,912.90</u>
<b>Investment Assets</b>			
COIF Income shares @ 1873.66p (31/03/22 1947.35p) per share (value 31/03/22) (cost £90,037.17)		133,339.95	138,584.14
Stocks and shares per Redmayne Bentley valuation 05/04/23 - (Cost/probate value £932,231)	3	1,434,398.18	1,470,666.00
		<u>1,567,738.13</u>	<u>1,609,250.14</u>
<b>Current liabilities</b>			
Professional fees		1,080.00	990.00
Due to Mary Atwood's St Clement's Church Charity		63.20	62.24
		<u>1,143.20</u>	<u>1,052.24</u>

The financial statements were approved by the Trustees and signed on their behalf by:

**M.S.R Griffiths**

Trustee

Date: 19 December 2023

# Mary Atwood's Churches' Charity

## Appendix to the accounts for the year ended 5 April 2023

### Note 1 Sale of stocks and shares

	2023	2022
Per broker	-	-

### Note 2 Purchase of stocks and shares

Per broker	-	-
------------	---	---

### Note 3 Investment valuations

Holding	Details	2023 Cost/Probate Valuation	2023 Market Value
50,000	Regional REIT Ltd 4.5%	50,179	48,295
7,200	BP Ord \$0.25	35,737	38,426
3,838	Shell Transport & Trading Co Ord £0.25	21,053	90,645
1,850	BHP Billiton Plc \$0.50	31,451	44,631
762	Rio Tinto Ord £0.10	9,912	40,256
9,500	Smith (DS) PLC Ord £0.10	32,683	29,213
2,000	Diageo Ord £0.28 101/108	10,065	73,380
1,800	Unilever Plc Ord £0.031111	18,885	77,193
2,175	Haleon PLC Ord £0.01	4,374	7,409
1,740	GSK PLC	19,715	25,877
4,500	Relx PLC GBP0.1444	22,969	118,125
2,714	Compass Group Ord £0.1105	6,207	54,959
31,480	Marstons Ord 7.37p	28,970	10,798
17,250	BT Group ORD £0.05	42,179	25,151
29,400	Vodafone Group Ord \$0.2095238	54,482	26,298
3,625	Scottish & Southern Energy £0.50	20,828	65,739
6,575	Centrica ORD £0.061728395	19,555	7,193
7,262	National Grid Transco Ord £0.113953	32,894	81,988
5,739	United Utilities Group Plc Ord £0.05	37,081	61,780
5,000	HSBC Holdings PLC ORD USD £0.50	29,165	27,710
6,428	Standard Chartered Bank Ord \$0.50	41,312	39,532
4,062	Aviva Ord £0.25	29,986	16,614
10,500	M&G PLC Ord £0.05	24,960	19,934
5,331	Standard Life Aberdeen PLC Ord GBP 0.1396825396	24,561	10,622
27,000	Aberdeen Diversified Inc & GTH Tst PLC Ord BPB0.25	28,751	22,356
62,956	JP Morgan European Investment Trust Inc Shares £0.005	44,412	59,053
6,310	Merchants Trust Ord £0.25	25,000	35,715
4,500	Murray International Trust Ord £0.25	19,123	60,390
20,875	Schroder Oriental Income Fund Ord £0.01	22,131	53,440
10,500	Scottish American Investment Co ORD GBP £0.25	33,117	52,815
14,250	Temple Bar Investment Trust Ord £0.05	13,489	32,846
40,000	Civitas Social Housing PLC GBP 0.01	40,335	21,680
32,500	International Public Partnership Ord GBP0.0001	50,934	48,230
334	Woodside Energy Group Ltd Ord NPV	5,736	6,106
		932,231	1,434,399

### Note 4 Related Parties

Due to the minimum bank account opening requirements the Mary Atwood's Churches' Charity agreed to take over the receipts and payments administration of the Mary Atwood's St Clement's Church Charity (charity number 1077118).

The sole purpose of the Mary Atwood St Clement's Church Charity is the upkeep of the Atwood family grave.

Mr G C Cornallus, Mr M S R Griffiths and Mr N M Bowles are also Trustees of the Mary Atwood's St Clement's Church Charity.

At year end, the bank balance attributable to Mary Atwood's St Clement's Church Charity was £63.20 (2022: £62.24)

There were no other related party transactions in the period or prior period.