

**WEST END GREAT SYNAGOGUE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# WEST END GREAT SYNAGOGUE

## LEGAL AND ADMINISTRATIVE INFORMATION

---

### BOARD OF MANAGEMENT

<b>Joint Presidents</b>	Mr. Harvey Lawrence and Dr. John London
<b>Joint Treasurers</b>	Mr. Harvey Lawrence and Dr. John London
<b>Trustees</b>	Mr. Harvey Lawrence Dr. John London Mr. David Feldman Sir Michael Pepper

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Charity number</b>	1076252
<b>Principal address</b>	36 Hallam Street London W1W 6NW
<b>Auditor</b>	Harold Everett Wreford LLP 2nd Floor 38 Warren Street London W1T 6AE
<b>Bankers</b>	Barclays Bank PLC

---

# WEST END GREAT SYNAGOGUE

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent auditor's report	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

---

# WEST END GREAT SYNAGOGUE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2021

---

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### Objectives and activities

The charity's objects are to advance the Orthodox Jewish Religion and in particular enabling its members to attend Sabbath and other religious services at which the form of worship and religious observances shall be in accordance with Polish or German Ritual laid down for Orthodox Synagogues by the Chief Rabbi of the United Kingdom and the Commonwealth. The policies adopted in furtherance of these objects are those of maintaining the Synagogue's charitable work to an ever increasing elderly community, and for the public benefit, and there has been no change in these policies during the year.

In February 2019 the charity entered into an Agreement with the United Synagogue, inter alia putting in place arrangements whereby the members of the West End Great Synagogue's congregation would be allowed to participate in the regular religious services of the Central Synagogue, Hallam Street, London W1W 6NW, the latter being a Member Synagogue of the United Synagogue. As part of this Agreement, Central Synagogue is providing office administration services to the charity, the charity no longer accepts new members, and the level of current membership fees is frozen for life.

The charity is committed to enabling as many people as possible to pray at services. The Synagogue's former Minister is now employed by the Central Synagogue where he continues to minister to the charity's members and also acts as a Chaplain to St. Mary's Hospital.

During the year the charity continued to solicit for donations and membership renewal fees with the aim of pursuing its objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Board of Management has complied with its duty under section 4 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission. The Board meets regularly and agrees broad strategy and areas of activity for the charity including consideration of grant making, reserves and risk management policies and performance.

#### Achievements and performance

During the year the charity continued with the provision of regular Sabbath and other religious services. The administrative and reporting functions continued to be reviewed during the year and, where necessary, steps were implemented to improve the administrative operations and information flow within the organisation.

At the end of the year there were 340 (2020 - 360) members, comprising:

Married couples	71 (2020 - 76)
Single males	58 (2020 - 58)
Single females	140 (2020 - 150)

#### Financial review

The charity received total income of £46,101 (2020 - £80,149) including contributions from members of £34,744 (2020 - £40,172). After accounting for Synagogue expenses, donations and administration costs the charity had net expenditure of £114,956 (2020 - income of £113,675), which included donations paid totalling £164,300 (2020 - £42,500).

Income tax recoverable in relation to donations received under Gift Aid is recognised when recovered.

# WEST END GREAT SYNAGOGUE

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2021*

---

At the end of the financial year the reserves of the charity were £15,077 (2020 - £130,033), which the Board of Management has reviewed. This review encompassed the nature of the income and expenditure streams, the need to match income with the financial commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services, reserves should be maintained at the year end level.

The Board of Management has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The major risk faced by the Synagogue is that of the adequacy of income to cover all its expenses. In order to minimise this risk the Board reviews members' contributions and return on investments at regular intervals.

Between 2009 and 2012 the charity made various interest-bearing secured loans. During the year ended 31 December 2016 it became apparent that there was an issue concerning the recoverability of these loans and the outstanding interest thereon. The trustees have placed this matter in the hands of solicitors. Pending the outcome, which has not been resolved in respect of all loans at the date of signing these financial statements, where recoveries have not been made subsequent to the balance sheet date, the trustees have retained the full provision against the capital element of those loans (£185,000; 2020 - £200,507), and provision for interest receivable has not been made.

#### **Structure, governance and management**

West End Great Synagogue became a registered charity on 24 June 1999, and is governed by its laws adopted on 14 March 1999 as amended by special resolution on 23 June 2013.

The trustees who served during the year were:

Mr. Harvey Lawrence

Dr. John London

Mr. David Feldman

Sir Michael Pepper

The power of appointment of new or additional members is vested in the current members of the charity as well as the current members of the Board of Management.

The charity is organised so that the trustees meet regularly to manage its affairs. Mr. H. Lawrence has been appointed by the trustees to oversee the day to day operations of the charity.

The charity has no relationships with related parties as defined within the SORP.

#### **Post-balance sheet events**

The Trustees estimate that the outbreak of the virus Covid-19 could have a negative effect on the charity's activities during the next year, but that they are currently unable to judge how large. The Trustees and the charity's management actively monitor developments.

On behalf of the trustees

**Mr. Harvey Lawrence**

Joint President

Dated: 14 September 2022

# **WEST END GREAT SYNAGOGUE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2021***

---

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WEST END GREAT SYNAGOGUE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF WEST END GREAT SYNAGOGUE

---

#### Opinion

We have audited the financial statements of West End Great Synagogue (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# WEST END GREAT SYNAGOGUE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF WEST END GREAT SYNAGOGUE

---

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Harold Everett Wreford LLP**

20 September 2022

**Chartered Accountants  
Statutory Auditor**

2nd Floor  
38 Warren Street  
London  
W1T 6AE

Harold Everett Wreford LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



# WEST END GREAT SYNAGOGUE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b>Income from:</b>							
Offerings, donations etc.							
	3	7,564	-	7,564	4,620	-	4,620
Membership contributions	4	34,744	-	34,744	40,172	-	40,172
Investments	5	3,793	-	3,793	35,357	-	35,357
<b>Total income</b>		46,101	-	46,101	80,149	-	80,149
<b>Expenditure on:</b>							
<u>Raising funds</u>							
<u>Charitable activities</u>							
Donations	6	164,300	-	164,300	42,500	-	42,500
Governance costs	6	12,219	45	12,264	8,423	44	8,467
Reversal of provision for irrecoverable loans	6	(15,507)	-	(15,507)	(84,493)	-	(84,493)
<b>Total charitable expenditure</b>		161,012	45	161,057	(33,570)	44	(33,526)
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		(114,911)	(45)	(114,956)	113,719	(44)	113,675
Fund balances at 1 January 2021		112,065	17,968	130,033	(1,654)	18,012	16,358
<b>Fund balances at 31 December 2021</b>		(2,846)	17,923	15,077	112,065	17,968	130,033

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WEST END GREAT SYNAGOGUE

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		347		485
<b>Current assets</b>					
Debtors	11	22,654		123,052	
Cash at bank and in hand		18,424		11,271	
		<u>41,078</u>		<u>134,323</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(26,348)</u>		<u>(4,775)</u>	
Net current assets			14,730		129,548
<b>Total assets less current liabilities</b>			<u>15,077</u>		<u>130,033</u>
<b>Income funds</b>					
Restricted funds	13		17,923		17,968
Unrestricted funds			(2,846)		112,065
			<u>15,077</u>		<u>130,033</u>

The financial statements were approved by the Trustees on 14 September 2022

Mr. Harvey Lawrence  
Trustee

Dr. John London  
Trustee

# WEST END GREAT SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### 1 Accounting policies

##### Charity information

West End Great Synagogue is a registered charity, and is governed by its laws adopted on 14 March 1999 as amended by special resolution on 23 June 2013.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted funds are membership contributions, donations and other incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation. Legacies are accounted for on a cash basis.

#### 1.5 Resources expended

# WEST END GREAT SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration, comprising salaries and overhead costs of the central function, is not apportioned.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% straight-line
--------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Sefer Torah Scrolls are stated at the Board of Management's valuation as at the balance sheet date.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# WEST END GREAT SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Offerings, donations etc.

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	1,434	1,200
Funeral services and other sundry income	6,130	3,420
	<u>7,564</u>	<u>4,620</u>

# WEST END GREAT SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 4 Membership contributions

	<b>Membership contributions receivable 2021 £</b>	<b>Membership contributions receivable 2020 £</b>
Contributions within charitable activities	34,744	40,172

### 5 Investments

	<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
Interest receivable	3,793	35,357

# WEST END GREAT SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

### 6 Charitable activities

	Donations	Governance costs	Reversal of provision for irrecoverable loans	Total 2021	Total 2020
	£	£	£	£	£
Depreciation and impairment	-	138	(15,507)	(15,369)	(84,355)
Office expenses	-	9,126	-	9,126	5,329
Audit and accountancy	-	3,000	-	3,000	3,000
	-	12,264	(15,507)	(3,243)	(76,026)
Grant funding of activities (see note 7)	164,300	-	-	164,300	42,500
	164,300	12,264	(15,507)	161,057	(33,526)

Donations includes non-recurring amounts of £139,150 (2020 - £nil).

In the prior year a reversal was made of part of the previously provided for provision for irrecoverable loans. A provision was also made for the investment income receivable in respect of those recovered loans. Together, these totalled £119,850, and the funds were received in the current year. However, as the obligation to make a donation of this amount was not accrued in the prior year, the amount is included in the current year's donations.

# WEST END GREAT SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Grants payable

	Donations 2021 £	Donations 2020 £
Grants to institutions:		
Central Synagogue London	145,000	42,500
Other	19,300	-
	<u>164,300</u>	<u>42,500</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, other benefits or reimbursement of expenses from the charity during the year.

### 9 Employees

There were no employees during the year.

There were no employees whose annual remuneration was £60,000 or more.

### 10 Tangible fixed assets

	Sefer Torah Scrolls £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2021	2	838	840
At 31 December 2021	<u>2</u>	<u>838</u>	<u>840</u>
<b>Depreciation and impairment</b>			
At 1 January 2021	-	355	355
Depreciation charged in the year	-	138	138
At 31 December 2021	<u>-</u>	<u>493</u>	<u>493</u>
<b>Carrying amount</b>			
At 31 December 2021	<u>2</u>	<u>345</u>	<u>347</u>
At 31 December 2020	<u>2</u>	<u>483</u>	<u>485</u>



# WEST END GREAT SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	2,907	3,009
Other debtors	19,600	119,850
Prepayments and accrued income	147	193
	<u>22,654</u>	<u>123,052</u>

### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,339	1,630
Other creditors	175	145
Accruals and deferred income	23,834	3,000
	<u>26,348</u>	<u>4,775</u>

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds Bank account	Balance at 1 January 2021	Movement in funds Bank account	Balance at 31 December 2021
	£	£	£	£	£
Bank balance	18,002	(227)	17,775	-	17,775
Debtors	10	183	193	(45)	148
	<u>18,012</u>	<u>(44)</u>	<u>17,968</u>	<u>(45)</u>	<u>17,923</u>

The restricted funds are solely for the purpose of the maintenance, cleaning and insurance of a specific tombstone for a period of 20 years. The restriction on the use of these funds ceases on 14 September 2023, from which date they are reclassified as unrestricted funds.

# WEST END GREAT SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 14 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:						
Tangible assets	347	-	347	485	-	485
Current assets/(liabilities)	(3,193)	17,923	14,730	111,580	17,968	129,548
	<u>(2,846)</u>	<u>17,923</u>	<u>15,077</u>	<u>112,065</u>	<u>17,968</u>	<u>130,033</u>

### 15 Financial commitments, guarantees and contingent liabilities

The charity has entered into an arrangement with Central Synagogue London whereby members' fees and certain other amounts collected by the charity are remitted as donations on a regular basis to Central Synagogue after making allowance for the charity's governance costs.

### 16 Events after the reporting date

The Trustees believe that the on-going effects of Covid-19 could have a negative effect on the charity's activities during the next year, but that they are currently unable to quantify this. The Trustees and the charity's management actively monitor developments.

### 17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).