

Iver Educational Trust

Report and Financial Statements Year ended: 31st December 2024 Charity no: 1076234

Report of the Trustees for the year ended 31st December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2024

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14.

Objectives and Activities for the Public Benefit and Achievements and Performance and how they have delivered Public Benefit

The purposes of the Trust are "to further the religious and other charitable work of the Church of England in the parish by the provision and maintenance of a church building" and "the promotion of educational activities organised by the Church of England in the Parish of Iver"

It is used for the benefit of the local community through the letting of the main hall for such activities as a children's Performing Arts and Drama group and a Pilates Group. The weekly community activity group for older local residents ceased using the hall in February 2024 after a move to alternative premises

It is also let out on an ad-hoc basis for children's parties and very occasionally for some corporate training events and for the use of other local groups.

Throughout 2024 there has been a tenant in the upstairs office space which has provided a much-needed boost to the income of the charity.

The PCC of St Peter's Church continues to use a couple of rooms for storage and pays a monthly storage fee to IET. IET pays a contribution towards the cost of employing the Church Administrator for up to 6 hours per week to provide administrative support for IET. The church also occasionally uses the main hall for social events for which they also pay a hire fee to IET.

Upstairs at the rear of the property there is a one-bedroom flat which is let out to provide additional funds.

Financial review

During 2024 the Trust was dependent on the income generated through the letting of the flat at the rear of the building, the office space on the first floor at the front of the building

and the income from the hire of the main downstairs hall for drama and dance and Pilates classes. All expenditure during 2024 related to either building maintenance related matters (including repairs, utilities, insurance, cleaning etc.) or administrative expenses.

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to building maintenance expenses and ensure that support and governance costs are covered. The balance held as unrestricted funds at 31st December 2024 was £29,734. Actual 6-month cash payments totalled £9,494. The current level of reserves is therefore higher than is needed.

Plans for the Future

Trustees have continued to look for additional regular users for the building.

Structure, governance and management

The Trust is a registered charity, number 1076234, and is constituted under a trust deed dated 9th April 1999. The Trust does not actively fundraise and seeks to continue the charitable work desired through the careful stewardship of its existing resources. New trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-appointment. The Trust Deed provides for 5 Trustees, which consists of two co-opted trustees and three ex-officio trustees, namely the Vicar and churchwardens for the time being of the ecclesiastical parish of Iver. Any co-opted trustee must be a resident of the village of Iver. During most of 2024 there was only one co-opted trustee.

The trustees must hold at least 2 ordinary meeting in each 12-month period. The Trust employs an administrator for up to 6 hours each week, who is not a Trustee.

Key management personnel remuneration

The trustees consider the board of trustees (assisted by the administrator) as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and administrative information

Trustees

Revd Robert Gooding – Chair of Trustees

Mr Paul Rawlings (churchwarden)

Mr David Pike (co-opted) (resigned on 25th January 2024)

Mr Amit John (co-opted) (resigned on 9th December 2024)

Although Mr Amit John moved out of the parish in October 2023, it was also unanimously agreed at each Trustee meeting during 2024 to suspend the constitution until the next meeting to allow Mr John to continue as a trustee in the short term. Thanks were recorded to both Mr Pike and Mr John for their faithful service as Trustees.

The remaining trustees are actively looking to appoint 2 new co-opted Trustees as soon as possible.

Principal Office

St Peter's Centre
1 Thorney Lane North
Iver
Bucks
SL0 9JU

Bankers
HSBC bank
282 High Street
Langley
Slough
SL3 8HG

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

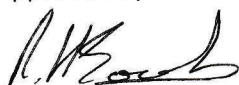
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed.

They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 29th October 2025 and signed on their behalf by:



Revd Robert Gooding – Chair of Trustees

Iver Educational Trust			Charity No. 1076234		
Annual accounts for the period					
Period start date	01-Jan-24	To	Period end date	31-Dec-24	

Section A Statement of financial activities

Recommended categories by activity	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources (Note 3)						
Incoming resources from generated funds						
Voluntary income	3	-	-	-	-	-
Activities for generating funds		-	-	-	-	-
Investment income	3	-	-	-	-	-
Incoming resources from charitable activities	3	26,402	-	-	26,402	20,595
Other incoming resources		-	-	-	-	-
Total incoming resources	3	26,402	-	-	26,402	20,595
Resources expended (Notes 4-8)						
Costs of Generating Funds						
Costs of generating voluntary income		-	-	-	-	-
Fundraising trading costs		-	-	-	-	-
Investment management costs		-	-	-	-	-
Charitable activities	4	18,939	-	-	18,939	21,625
Governance costs		50	-	-	50	50
Other resources expended		-	-	-	-	-
Total resources expended	4	18,989	-	-	18,989	21,675
Net incoming/(outgoing) resources before transfers		7,413	-	-	7,413	- 1,080
Gross transfers between funds		-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		7,413	-	-	7,413	- 1,080
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Gains and losses on investment assets		67	-	-	67	173
Net movement in funds		7,480	-	-	7,480	- 907
Total funds brought forward		28,187	2,240	-	30,427	
Total funds carried forward		35,667	2,240	-	37,907	

Section B

Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets						
Tangible assets	6	-	-	-	-	-
Investments	7	3,693	-	-	3,693	3,626
Total fixed assets		3,693	-	-	3,693	3,626
Current assets						
Stock and work in progress		-	-	-	-	-
Debtors	8	-	-	-	-	-
(Short term) investments		-	-	-	-	-
Cash at bank and in hand		31,974	2,240	-	34,214	26,801
Total current assets		31,974	2,240	-	34,214	26,801
Creditors: amounts falling due within one year	9	-	-	-	-	-
(Note 12)						
Net current assets/(liabilities)		31,974	2,240	-	34,214	26,801
Total assets less current liabilities		35,667	2,240	-	37,907	30,427
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
Net assets		35,667	2,240	-	37,907	30,427
Funds of the Charity						
Unrestricted funds		35,667	-	-	35,667	28,187
Restricted income funds	10	-	2,240	-	2,240	2,240
Endowment funds		-	-	-	-	-
Total funds		35,667	2,240	-	37,907	30,427

Signed on behalf of all the trustees



Signature

Print Name

Date of
approval

REV'D R.H. GOODING. 30/06/25

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Charities SORP (FRS 102)
- and with Accounting Standards;
- and with the Charities Act.

1.2 Change in basis of accounting

These accounts have been prepared on the payments and receipts basis.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2 Accounting policies

INCOMING RESOURCES

Recognition of

incoming resources These are included in the Statement of Financial Activities (SoFA) when monies are received.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when received.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised when paid.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Note 3 Analysis of incoming resources

	Analysis	This year £	Last year £
Voluntary income	Donations and contributions	-	-
	Total	-	-
Investment income	Share account income	-	-
	Total	-	-
Incoming resources from charitable activities	Hire of Hall	5,392	6,628
	Rental of Flat	10,810	10,225
	Rental office space	10,200	3,742
	Total	26,402	20,595

Note 4 Analysis of resources expended

	Analysis	This year £	Last year £
Charitable activities	Gas, Electricity & Water	5,463	5,506
	Cleaning & waste collection	2,890	3,002
	Repairs & Renewals	2,368	2,721
	Flat rental expenses	2,038	1,472
	Insurance	1,467	1,451
	Secretarial and admin services	3,375	5,636
	Telephone Charges	480	1,087
	Bank charges	75	79
	Miscellaneous costs	783	671
	Total	18,939	21,625

Note 5 Details of certain items of expenditure**5.1 Trustee expenses**

Number of trustees who were paid expenses
Nature of the expenses
Total amount paid

This year	Last year
nil	nil
nil	nil

5.2 Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
50	50
-	-

5.1 Staff Costs

The charity employs a part time employee who provides administrative support to charitable operations

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs

This year £	Last year £
3,375	5,625
-	-
-	-
Total staff costs	3,375

Section C

Notes to the accounts

Note 6 Tangible fixed assets

6.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	16,092	-	16,092
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Balance carried forward	-	-	-	16,092	-	16,092

6.2 Accumulated depreciation and impairment provisions

	Basis			Straight line		Total
	Rate			25%		£
Balance brought forward	-	-	-	16,092	-	16,092
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Balance carried forward	-	-	-	16,092	-	16,092

6.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

Note 7 Investment assets

7.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	3,626
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	67
Carrying (market) value at end of year	3,693

Analysis of investments

	Market value at year end	Income from investments for the year
	£	£
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	3,693	67
Investments in subsidiary or connected undertakings and Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	3,693	67

7.2 Material investment holdings

Investment held
Market Value

Charinco/Charishare UK Unit Trusts

3,693

Section C

Notes to the accounts

Note 8 Debtors and prepayments

Analysis of debtors

Trade debtors
Amounts due from subsidiary and associated undertakings
Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Note 9 Creditors and accruals

Analysis of creditors

Loans and overdrafts
Trade creditors
Amounts due to subsidiary and associated undertakings
Other creditors
Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Note 10 Endowment and restricted income funds

10.1 Funds held

Fund Name	Type	Purpose and Restrictions
BMX Fund	Restricted	A fund for the development of the BMX track in Iver
Buddy Up fund	Restricted	A fund for a buddy up scheme, a befriending and support service for vulnerable children in Iver
Holidays fund	Restricted	A fund to run holiday activities for children in Iver
Evreham fund	Restricted	A fund to pay for youth related activities held at the Evreham Centre, Iver
Minibus fund	Restricted	A fund to pay for minibus transport for children and youth related activities in Iver

10.2 Movements of major funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
BMX Fund	156	-	-	-	-	156
Buddy Up fund	1,526	-	-	-	-	1,526
Holidays fund	133	-	-	-	-	133
Evreham fund	412	-	-	-	-	412
Minibus fund	13	-	-	-	-	13
Total Funds	2,240	-	-	-	-	2,240

Note 11 Transactions with related parties

11.1 Remuneration and benefits

Name of trustee or connected party	Legal authority (eg order,	Amounts paid or benefit	
		This year	Last year

	governing	£	£
None	None	0	0

Section C Notes to the accounts

11.2 Loans

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	None	None	0	0
Due from trustees and related parties	None	None	0	0

11.3 Other transaction(s) with trustees or related parties

The Parochial Church Council of the ecclesiastical parish of St Peter, Iver is a related party of Iver Educational Trust. Both charities share some common trustees and the parochial church council pay for the hire of facilities and some administration costs which are subsequently reimbursed

Name of the trustee or related party	Relationship to charity	Description of the	This year £	Last year £
The Parochial Church Council of the Ecclesiastical Parish of St Peter, Iver	Trading relationship (hire of hall and admin costs)	Income charged by Iver Educational to Parochial Church Council for hire of facilities	1,800	1,800
The Parochial Church Council of the Ecclesiastical Parish of St Peter, Iver	Trading relationship (hire of hall and admin costs)	Reimbursement of administration cost paid by Parochial Church Council for Iver Educational - telephone, waste disposal, insurance, salaries	3,375	5,625

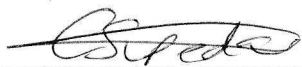
I have completed my examination of the Statements of Financial Accounts for the Iver Educational Trust (IET) for the year ended 31 December 2024. My examination has been conducted having regard to the Directions and guidance for examiners (CC32) published by the Charity Commission for England and Wales.

I confirm that no material matters have come to my attention, in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

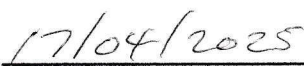
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:


CHETNA SUPEDA

Address: 1 The Old Orchard, Iver, Bucks SL0 0AG

Date:


17/04/2025