

Charity registration number 1076227 (England and Wales)

**BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss S Crump	
	Mr L Plummer	
	Ms S Willetts	
	Ms E Thom	(Appointed 4 January 2024)
	Ms S Wallace-Lower	(Appointed 15 January 2024)
Charity number (England and Wales)	1076227	
Independent examiner	Moore (South) LLP	
	33 The Clarendon Centre	
	Salisbury Business Park	
	Dairy Meadow Lane	
	Salisbury	
	Wiltshire	
Bankers	SP1 2TJ	
	CAF Bank Limited	
	24 Kings Hill Avenue	
	Kings Hill	
	West Malling	
	Kent	
	ME19 4JQ	

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

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BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity's objectives and main aims are:

- To maintain and keep providing high quality childcare with a happy atmosphere within a safe, secure and stimulating environment.
- To encourage the development of self-esteem and independence, which will help children to make a natural transition to full-time schooling.
- To ensure each child is supported in developing their potential at their own pace by means of developmentally appropriate play activities and a high level of individual adult input. To provide activities and experiences that are planned to meet their individual stages of development within the early years foundation stage.
- To always look at ways to improve and update the environment, layout, equipment and resources available within the Pre-school and Farm Friends.

The policies adopted in furtherance of these objectives are available on the website (www.bishopdownfarmpreschool.com) and are updated throughout the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Pre-school is a thriving community setting where dedicated staff who are invested in and supported, work together to provide an Early Years setting for the local community. There is a positive relationship with the local primary school and they work collaboratively to support successful transition for the children starting school.

Farm Friends continues to be an essential and popular service to working parents of children of Greentrees Primary School and the funds from this supports the development of the whole setting and addresses the rising costs in many of the outgoings.

Staff training and development

2 members of staff have completed their level 3 & 2 qualifications which will have a positive impact the quality of learning and experiences that the children gain while in the setting. Marie continued to working towards her level 5 management and leadership qualification during this period. This is significant investment in staff skills and professional development and pay rises were awarded according to the minimum wages increase.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

Overall, there is a net decrease in unrestricted funds of £43,457 (2023 - surplus £41,474) resulting in total unrestricted funds at 31 August 2024 of £153,574 (2023 - £197,031).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised.

The committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Plans for future periods

There are two main objectives for the coming year. Firstly, to improve the fundraising opportunities for the Pre-school to increase the income. Secondly to increase the opportunities for external visitors from the local community into the Pre-school to share information about their jobs, equipment and vehicles etc to extend the children's knowledge and understanding of the wider community.

Structure, governance and management

The charity is an unincorporated entity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Diomedes	(Resigned 28 September 2023)
Mrs S Stuttford	(Resigned 28 September 2023)
Miss E Twyman	(Resigned 14 December 2023)
Mrs K Glasson	(Resigned 28 September 2023)
Miss S Crump	
Ms L Cottle	(Resigned 28 May 2024)
Ms S Biddle	(Resigned 11 April 2024)
Mr L Plummer	
Ms S Willetts	
Ms E Thom	(Appointed 4 January 2024)
Ms S Wallace-Lower	(Appointed 15 January 2024)

Recruitment and appointment of trustees

Bishopdown Farm Community Pre-school and Farm Friends is run by a committee of parents and members of the local community who are elected annually at the AGM and throughout the academic year for the benefit of the local community of Bishopdown Farm, Hampton Park and Riverdown Park. The committee is responsible for the finances and the overall management of the setting.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Organisational structure

It is made up of 3 officers; Chair, Secretary, Treasurer, with a Safeguarding committee members. We hold a minimum of 2 meetings per academic year to make decisions about the current and future management of the setting. At each committee meeting the Treasurer presents an up-to-date statement of accounts. All decisions made by the committee are made in view of the financial situation and required reserves, as laid out in our constitution and reserve policy.

The Pre-school has much to offer parents and carers. Through committee work and fund-raising, new skills and confidence can be gained. It's a chance to get to know others in the same situation and to develop a support network. Parents can share skills and interests with the children. Many lifelong friendships begin in the years when the children are at Preschool together.

The committee supports the Pre-school by promoting the setting through online and print media to assist with staff recruitment and fundraising activities.

The committee supports Pre-school by arranging and attending fundraising events throughout the year.

Other matters

We employ staff for 38 weeks per year and pay holiday entitlement as per EU working time directive.

Our staff during the financial period:

1. Marie Ryan - Preschool and Farm Friends Manager
2. Nicky Edwards - Deputy Manager, Safeguarding Officer, Lambs room Leader & Farm Friends Assistant
3. Fiona Bevan - Piglets room Leader, Keyworker & Farm Friends Assistant
4. Paula Smith - Farm Friends Assistant
5. Amber Sharpe - SENCO & Keyworker - Our SENCO assists in facilitating learning support, behaviour support, SEN assessment and administration, and parent support.
6. Natasha Agnew - Keyworker
7. Kirsty Fiander - Parson - Keyworker
8. Katie Power - Finance Administrator
9. Shannon Harvey - Preschool Assistant (joined 15/04/24)

The trustees' report was approved by the Board of Trustees.



Ms E Thom
Chair of Trustees

19 June 2025

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

I report to the trustees on my examination of the financial statements of Bishopdown Farm Community Pre School and Farm Friends (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

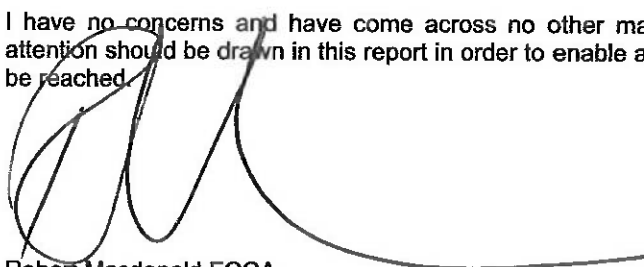
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Macdonald FCCA
Moore (South) LLP

33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Dated: 19 June 2025

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	79,243	30,505	109,748	105,568	19,840	125,408
Charitable activities	3	76,048	-	76,048	96,815	-	96,815
Other trading activities	4	888	-	888	571	-	571
Investments	5	1,546	-	1,546	699	-	699
Total income		157,725	30,505	188,230	203,653	19,840	223,493
Expenditure on:							
Charitable activities	6	201,182	30,505	231,687	162,179	19,840	182,019
Total expenditure		201,182	30,505	231,687	162,179	19,840	182,019
Net income/(expenditure) and movement in funds		(43,457)	-	(43,457)	41,474	-	41,474
Reconciliation of funds:							
Fund balances at 1 September 2023		197,031	-	197,031	155,557	-	155,557
Fund balances at 31 August 2024		153,574	-	153,574	197,031	-	197,031

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		24,220		27,152
Current assets					
Debtors	13	7,861		10,281	
Cash at bank and in hand		130,760		164,751	
		138,621		175,032	
Creditors: amounts falling due within one year	14	(9,267)		(5,153)	
Net current assets			129,354		169,879
Total assets less current liabilities			153,574		197,031
The funds of the charity					
Unrestricted funds	15		153,574		197,031
			153,574		197,031

The financial statements were approved by the trustees on 19 June 2025



Ms E Thom
Chair of Trustees

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Bishopdown Farm Community Pre School and Farm Friends is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants	79,243	30,505	109,748	105,568	19,840	125,408

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Income from donations and legacies (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants						
Other	79,243	30,505	109,748	105,568	19,840	125,408
	<u>79,243</u>	<u>30,505</u>	<u>109,748</u>	<u>105,568</u>	<u>19,840</u>	<u>125,408</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Parent's fees	23,286	37,754
Farm friends fees	52,762	59,061
	<u>76,048</u>	<u>96,815</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Uniform sales	78	193
Fundraising	5	348
Late payments	130	30
Other income	675	-
	<u>888</u>	<u>571</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,546	699
	<u>1,546</u>	<u>699</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Expenditure on charitable activities

	Unrestricted costs 2024 £	Restricted costs 2024 £	Total 2024 £	Unrestricted costs 2023 £	Restricted costs 2023 £	Total 2023 £
Direct costs						
Staff costs	160,668	30,485	191,153	128,151	19,688	147,839
Depreciation and impairment	3,132	-	3,132	3,065	-	3,065
Staff uniforms	432	-	432	628	-	628
FSM Vouchers	735	-	735	2,460	-	2,460
Advertising	120	-	120	120	-	120
Office costs	2,079	-	2,079	2,813	-	2,813
IT/Computer costs	691	-	691	610	-	610
Consumables	1,575	-	1,575	1,671	-	1,671
Children's uniforms	62	-	62	213	-	213
Nursery resources and equipment	3,518	-	3,518	2,350	-	2,350
Trip expenses	135	-	135	107	-	107
Refreshments	4,294	-	4,294	2,406	-	2,406
Training	1,653	-	1,653	1,465	-	1,465
Insurance & OFSTED fee	1,484	-	1,484	1,032	-	1,032
Utilities	6,540	-	6,540	6,409	-	6,409
Other charitable expenditure	6,832	-	6,832	2,114	-	2,114
	<u>193,950</u>	<u>30,485</u>	<u>224,435</u>	<u>155,614</u>	<u>19,688</u>	<u>175,302</u>
Share of support and governance costs (see note 7)						
Governance	7,252	-	7,252	6,717	-	6,717
	<u>201,202</u>	<u>30,485</u>	<u>231,687</u>	<u>162,331</u>	<u>19,688</u>	<u>182,019</u>
Analysis by fund						
Unrestricted funds	201,182	-	201,182	162,179	-	162,179
Restricted funds	20	30,485	30,505	152	19,688	19,840
	<u>201,202</u>	<u>30,485</u>	<u>231,687</u>	<u>162,331</u>	<u>19,688</u>	<u>182,019</u>

7 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Governance	<u>7,252</u>	<u>6,717</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

7 Support costs allocated to activities (Continued)

	2024 £	2023 £
Governance costs comprise:		
Legal and professional	4,966	4,317
Accountancy	2,286	2,400
	<u>7,252</u>	<u>6,717</u>

8 Net movement in funds

	2024 £	2023 £
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The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>3,132</u>	<u>3,065</u>
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9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Pre-school staff	<u>10</u>	<u>8</u>

Employment costs	2024 £	2023 £
Wages and salaries	175,094	136,765
Social security costs	12,641	8,449
Other pension costs	3,418	2,625
	<u>191,153</u>	<u>147,839</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2023	54,338
Additions	200
At 31 August 2024	54,538
Depreciation and impairment	
At 1 September 2023	27,186
Depreciation charged in the year	3,132
At 31 August 2024	30,318
Carrying amount	
At 31 August 2024	24,220
At 31 August 2023	27,152

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	4,972	8,932
Prepayments and accrued income	2,889	1,349
	7,861	10,281

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,778	2,311
Other creditors	4,533	922
Accruals and deferred income	1,956	1,920
	9,267	5,153

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	197,031	157,725	(201,182)	153,574
Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	155,557	203,653	(162,179)	197,031

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).