

Charity registration number 1076227

**BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Miss S Crump	(Appointed 7 February 2023)
	Ms L Cottle	(Appointed 23 May 2023)
	Mr L Plummer	(Appointed 18 May 2023)
	Ms S Willetts	(Appointed 18 May 2023)
	Ms E Thom	(Appointed 4 January 2024)
	Ms S Wallace-Lower	(Appointed 15 January 2024)

**Charity number** 1076227

**Independent examiner** Moore (South) LLP  
33 The Clarendon Centre  
Salisbury Business Park  
Dairy Meadow Lane  
Salisbury  
Wiltshire  
SP1 2TJ

**Bankers** CAF Bank Limited  
24 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

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# **BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS**

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# **BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 AUGUST 2023**

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The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### **Objectives and activities**

The charity's objectives and main aims are:

- To maintain and keep providing high quality childcare with a happy atmosphere within a safe, secure and stimulating environment.
- To encourage the development of self-esteem and independence, which will help children to make a natural transition to full-time schooling.
- To ensure each child is supported in developing their potential at their own pace by means of developmentally appropriate play activities and a high level of individual adult input. To provide activities and experiences that are planned to meet their individual stages of development within the early years foundation stage.
- To always look at ways to improve and update the environment, layout, equipment and resources available within the Pre-school and Farm Friends.

The policies adopted in furtherance of these objectives are available on the website ([www.bishopdownfarmpreschool.com](http://www.bishopdownfarmpreschool.com)) and are updated throughout the year.

#### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The Pre-school is a thriving community setting where dedicated staff who are invested in and supported, work together to provide an Early Years setting for the local community. There is a positive relationship with the local primary school and they work collaboratively to support successful transition for the children starting school.

Farm Friends continues to be an essential and popular service to working parents of children of Greentrees Primary School and the funds from this supports the development of the whole setting and addresses the rising costs in many of the outgoings.

#### **Staff training and development**

2 members of staff are working towards their level 3 Childcare qualification and another working towards their level 2. These should be completed during the year 2023-24. This will impact the quality of learning and experiences that the children gain while in the setting. Marie is working towards her level 5 management and leadership qualification. This is significant investment in staff skills and professional development and pay rises were awarded according to the minimum wages increase.

# **BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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### **Financial review**

Overall, there is a net increase in unrestricted funds of £41,474 (2022 - deficit £6,839) resulting in total unrestricted funds at 31 August 2023 of £197,031 (2022 - £155,557).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised.

The committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

### **Plans for future periods**

There are two main objectives for the coming year. Firstly, to improve the fundraising opportunities for the Pre-school to increase the income. Secondly to increase the opportunities for external visitors from the local community into the Pre-school to share information about their jobs, equipment and vehicles etc to extend the children's knowledge and understanding of the wider community.

### **Structure, governance and management**

The charity is an unincorporated entity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Diomede	(Resigned 28 September 2023)
Mrs G Phillips	(Resigned 6 February 2023)
Mrs S Stuttford	(Resigned 28 September 2023)
Miss E Twyman	(Resigned 14 December 2023)
Mrs K Glasson	(Resigned 28 September 2023)
Miss S Crump	(Appointed 7 February 2023)
Ms L Cottle	(Appointed 23 May 2023)
Ms S Biddle	(Appointed 23 May 2023 and resigned 11 April 2024)
Mr L Plummer	(Appointed 18 May 2023)
Ms S Willetts	(Appointed 18 May 2023)
Ms E Thom	(Appointed 4 January 2024)
Ms S Wallace-Lower	(Appointed 15 January 2024)

### **Recruitment and appointment of trustees**

Bishopdown Farm Community Pre-school and Farm Friends is run by a committee of parents who are elected annually at the AGM and throughout the academic year for the benefit of the local community of Bishopdown Farm, Hampton Park and Riverdown Park. The committee is responsible for the finances and the overall management of the setting.

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2023**

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### *Organisational structure*

It is made up of 3 officers; Chair, Secretary, Treasurer, with a Safeguarding and Health and Safety role and committee members. We hold a minimum of 2 meetings per academic year to make decisions about the current and future management of the setting. At each committee meeting the Treasurer presents an up to date statement of accounts. All decisions made by the committee are made in view of the financial situation and required reserves, as laid out in our constitution and reserve policy.

The Pre-school has much to offer parents and carers. Through committee work and fund-raising, new skills and confidence can be gained. It's a chance to get to know others in the same situation and to develop a support network. Parents can share skills and interests with the children. Many lifelong friendships begin in the years when the children are at Preschool together.

The committee supports the Pre-school by promoting the setting through online and print media to assist with staff recruitment and fundraising activities.

The committee supports Pre-school by arranging and attending several fundraising events throughout the year.

### *Other matters*

We employ staff for 38 weeks per year and pay holiday entitlement as per EU working time directive.

Our staff during the financial period:

1. Marie Ryan – Preschool and Farm Friends Manager
2. Kerry Rawlinson – Deputy Manager, Piglets room Leader & Farm Friends Assistant (Resigned March 2022)
3. Nicky Edwards – Deputy Manager, Safeguarding Officer, Lambs room Leader & Farm Friends Assistant
4. Stacey Deverill – Keyworker and Farm Friends Supervisor (Resigned November 2020)
5. Claire Tomlinson – Keyworker (Resigned October 2022)
6. Fiona Bevan – Piglets room Leader, Keyworker & Farm Friends Assistant
7. Amy Harris – Keyworker (resigned November 2021)
8. Mikaela Judd – SENCO & Keyworker - Our SENCO assists in facilitating learning support, behaviour support, SEN assessment and administration, and parent support. (Resigned November 2021)
9. Charlotte Waters – Keyworker (Resigned in November 2021)
10. Paula Smith – Farm Friends Assistant
11. Amy George – Finance Administrator (Resigned in November 2021)
12. Amber Sharpe – SENCO & Keyworker - Our SENCO assists in facilitating learning support, behaviour support, SEN assessment and administration, and parent support.
13. Chloe Musselwhite – Apprentice (Resigned July 2022)
14. Natasha Agnew- Keyworker
15. Kirsty Fiander-Parson- Keyworker
16. Katie Power- Finance Administrator
17. Leah Williams- Keyworker (Resigned April 2022)
18. Jasmine Clarke – Pre-school assistant (started Dec 22 – left the preschool April 23)

The trustees' report was approved by the Board of Trustees.



Ms E Thom

**Chair of Trustees**

Date: 17.06.24

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

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I report to the trustees on my examination of the financial statements of Bishopdown Farm Community Pre School and Farm Friends (the charity) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

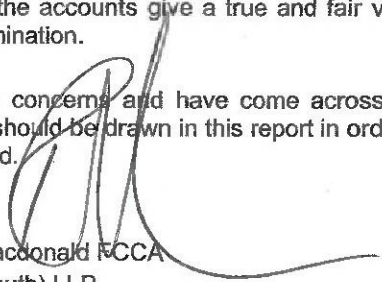
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Macdonald FCCA  
Moore (South) LLP

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Dairy Meadow Lane  
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SP1 2TJ

Dated: 17/06/2024

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

### Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<b>Income from:</b>					
Donations and legacies	2	105,568	19,840	125,408	121,153
Charitable activities	3	96,815	-	96,815	73,165
Other trading activities	4	571	-	571	218
Investments	5	699	-	699	41
<b>Total income</b>		<b>203,653</b>	<b>19,840</b>	<b>223,493</b>	<b>194,577</b>
<b>Expenditure on:</b>					
Charitable activities	6	162,179	19,840	182,019	201,416
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>41,474</b>	<b>-</b>	<b>41,474</b>	<b>(6,839)</b>
Fund balances at 1 September 2022		155,557	-	155,557	162,396
<b>Fund balances at 31 August 2023</b>		<b>197,031</b>	<b>-</b>	<b>197,031</b>	<b>155,557</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<b><u>Income from:</u></b>				
Donations and legacies	2	73,460	47,693	121,153
Charitable activities	3	73,165	-	73,165
Other trading activities	4	218	-	218
Investments	5	41	-	41
<b>Total income</b>		<b>146,884</b>	<b>47,693</b>	<b>194,577</b>
<b><u>Expenditure on:</u></b>				
Charitable activities	6	153,723	47,693	201,416
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>(6,839)</b>	<b>-</b>	<b>(6,839)</b>
Fund balances at 1 September 2021		162,396	-	162,396
<b>Fund balances at 31 August 2022</b>		<b>155,557</b>	<b>-</b>	<b>155,557</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## BALANCE SHEET

AS AT 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		27,152		29,787
<b>Current assets</b>					
Debtors	13	10,281		8,113	
Cash at bank and in hand		164,751		125,274	
		175,032		133,387	
<b>Creditors: amounts falling due within one year</b>	14	(5,153)		(7,617)	
<b>Net current assets</b>			169,879		125,770
<b>Total assets less current liabilities</b>			197,031		155,557
<b>Net assets excluding pension liability</b>			197,031		155,557
<b>The funds of the charity</b>					
Unrestricted funds			197,031		155,557
			197,031		155,557

The financial statements were approved by the trustees on .....



Ms E Thom  
Chair of Trustees

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 AUGUST 2023**

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### **1 Accounting policies**

#### **Charity information**

Bishopdown Farm Community Pre School and Farm Friends is an unincorporated charity.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities, which includes the costs of all activities undertaken to further the purpose of the charity and their associated support costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance costs and governance costs which support the charity's programme of activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20 years
Fixtures and fittings	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
WCC grants	105,568	19,840	125,408	73,460	47,693	121,153

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 2 Income from donations and legacies

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grants receivable for core activities						
Other	105,568	19,840	125,408	73,460	47,693	121,153
	<u>105,568</u>	<u>19,840</u>	<u>125,408</u>	<u>73,460</u>	<u>47,693</u>	<u>121,153</u>

### 3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Parent's fees	37,754	21,701
Farm friends fees	59,061	51,464
	<u>96,815</u>	<u>73,165</u>

### 4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Uniform sales	193	202
Fundraising	348	16
Late payments	30	-
	<u>571</u>	<u>218</u>

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>699</u>	<u>41</u>

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 6 Expenditure on charitable activities

	Unrestricted costs 2023 £	Restricted costs 2023 £	Total 2023 £	Unrestricted costs 2022 £	Restricted costs 2022 £	Total 2022 £
<b>Direct costs</b>						
Staff costs	128,151	19,688	147,839	111,203	47,693	158,896
Depreciation and impairment	3,065	-	3,065	3,691	-	3,691
Staff uniforms	628	-	628	349	-	349
FSM Vouchers	2,460	-	2,460	1,145	-	1,145
Advertising	120	-	120	186	-	186
Office costs	2,813	-	2,813	2,402	-	2,402
IT/Computer costs	610	-	610	309	-	309
Consumables	1,671	-	1,671	1,357	-	1,357
Children's uniforms	213	-	213	506	-	506
Nursery resources and equipment	2,350	-	2,350	6,097	-	6,097
Trip expenses	107	-	107	63	-	63
Refreshments	2,406	-	2,406	4,470	-	4,470
Training	1,465	-	1,465	2,778	-	2,778
Insurance & OFSTED fee	1,032	-	1,032	35	-	35
Utilities	6,409	-	6,409	5,628	-	5,628
Other charitable expenditure	2,114	-	2,114	7,980	-	7,980
	<u>155,614</u>	<u>19,688</u>	<u>175,302</u>	<u>148,199</u>	<u>47,693</u>	<u>195,892</u>
<b>Share of support and governance costs (see note 7)</b>						
Governance	6,717	-	6,717	5,524	-	5,524
	<u>162,331</u>	<u>19,688</u>	<u>182,019</u>	<u>153,723</u>	<u>47,693</u>	<u>201,416</u>
<b>Analysis by fund</b>						
Unrestricted funds	162,179	-	162,179	153,723	-	153,723
Restricted funds	152	19,688	19,840	-	47,693	47,693
	<u>162,331</u>	<u>19,688</u>	<u>182,019</u>	<u>153,723</u>	<u>47,693</u>	<u>201,416</u>

### 7 Support costs allocated to activities

	Total 2023 £	Total 2022 £
Governance	<u>6,717</u>	<u>5,524</u>

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 7 Support costs allocated to activities

(Continued)

	2023	2022
	£	£
<b>Governance costs comprise:</b>		
Legal and professional	4,317	3,744
Accountancy	2,400	1,780
	<u>6,717</u>	<u>5,524</u>

### 8 Net movement in funds

2023  
£

2022  
£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>3,065</u>	<u>3,691</u>
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### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Pre-school staff	<u>8</u>	<u>11</u>

#### Employment costs

	2023 £	2022 £
Wages and salaries	136,765	153,170
Social security costs	8,449	3,218
Other pension costs	2,625	2,508
	<u>147,839</u>	<u>158,896</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 12 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 September 2022	53,909
Additions	429
At 31 August 2023	54,338
<b>Depreciation and impairment</b>	
At 1 September 2022	24,121
Depreciation charged in the year	3,065
At 31 August 2023	27,186
<b>Carrying amount</b>	
At 31 August 2023	27,152
At 31 August 2022	29,787

### 13 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	8,932	8,113
Prepayments and accrued income	1,349	-
	10,281	8,113

### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,311	1,188
Other creditors	922	4,749
Accruals and deferred income	1,920	1,680
	5,153	7,617

# BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	155,557	203,653	(162,179)	197,031
Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
General funds	162,396	146,884	(153,723)	155,557

### 16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).