

BISHOPDOWN FARM COMMUNITY PRE-SCHOOL AND FARM FRIENDS

England & Wales · Charity number 1076227

Details

Other names	BISHOPDOWN FARM COMMUNITY PRE-SCHOOL AND FARMYARD FRIENDS PARENT AND TODDLER GROUP
Status	Registered
Legal form	Other
Registered	1999-06-23
Register	View on the Charity Commission register

Contact

Address	Bishopdown Farm Pre-School Sycamore Drive Bishopdown Salisbury SP1 3GZ
Phone	01722333181
Email	bishopdownfarmpreschool@gmail.com
Website	www.bishopdownfarmpreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:A) OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN, REGARDLESS OF RACE, CULTURE, RELIGION OR MEANSB) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREASC) INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Early Years Provision

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE SALISBURY, WILTSHIRE
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£223,493	£182,019	-	-
2023-08-31	£223,493	£182,019	-	-
2022-08-31	£348,018	£378,048	-	-
2021-08-31	£153,441	£176,632	-	-
2020-08-31	£165,297	£175,291	-	-

Trustees

Name	Role	Appointed
Eleanor Thom	Chair	2024-01-04
Sarah Wallace-Lower		2024-01-15
Stacey Crump		2023-01-14
abigail stainer		2025-10-03

BISHOPDOWN FARM COMMUNITY PRE-SCHOOL AND FARM FRIENDS

England & Wales - Charity number 1076227

Accounts

Charity registration number 1076227 (England and Wales)

**BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss S Crump
Mr L Plummer
Ms S Willetts
Ms E Thom
Ms S Wallace-Lower

(Appointed 4 January 2024)

(Appointed 15 January 2024)

Charity number (England and Wales)

1076227

Independent examiner

Moore (South) LLP
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Bankers

CAF Bank Limited
24 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

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BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity's objectives and main aims are:

- To maintain and keep providing high quality childcare with a happy atmosphere within a safe, secure and stimulating environment.
- To encourage the development of self-esteem and independence, which will help children to make a natural transition to full-time schooling.
- To ensure each child is supported in developing their potential at their own pace by means of developmentally appropriate play activities and a high level of individual adult input. To provide activities and experiences that are planned to meet their individual stages of development within the early years foundation stage.
- To always look at ways to improve and update the environment, layout, equipment and resources available within the Pre-school and Farm Friends.

The policies adopted in furtherance of these objectives are available on the website (www.bishopdownfarmpreschool.com) and are updated throughout the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Pre-school is a thriving community setting where dedicated staff who are invested in and supported, work together to provide an Early Years setting for the local community. There is a positive relationship with the local primary school and they work collaboratively to support successful transition for the children starting school.

Farm Friends continues to be an essential and popular service to working parents of children of Greentrees Primary School and the funds from this supports the development of the whole setting and addresses the rising costs in many of the outgoings.

Staff training and development

2 members of staff have completed their level 3 & 2 qualifications which will have a positive impact the quality of learning and experiences that the children gain while in the setting. Marie continued to working towards her level 5 management and leadership qualification during this period. This is significant investment in staff skills and professional development and pay rises were awarded according to the minimum wages increase.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

Overall, there is a net decrease in unrestricted funds of £43,457 (2023 - surplus £41,474) resulting in total unrestricted funds at 31 August 2024 of £153,574 (2023 - £197,031).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised.

The committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Plans for future periods

There are two main objectives for the coming year. Firstly, to improve the fundraising opportunities for the Pre-school to increase the income. Secondly to increase the opportunities for external visitors from the local community into the Pre-school to share information about their jobs, equipment and vehicles etc to extend the children's knowledge and understanding of the wider community.

Structure, governance and management

The charity is an unincorporated entity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Diomede	(Resigned 28 September 2023)
Mrs S Stuttaford	(Resigned 28 September 2023)
Miss E Twyman	(Resigned 14 December 2023)
Mrs K Glasson	(Resigned 28 September 2023)
Miss S Crump	
Ms L Cottle	(Resigned 28 May 2024)
Ms S Biddle	(Resigned 11 April 2024)
Mr L Plummer	
Ms S Willetts	
Ms E Thom	(Appointed 4 January 2024)
Ms S Wallace-Lower	(Appointed 15 January 2024)

Recruitment and appointment of trustees

Bishopdown Farm Community Pre-school and Farm Friends is run by a committee of parents and members of the local community who are elected annually at the AGM and throughout the academic year for the benefit of the local community of Bishopdown Farm, Hampton Park and Riverdown Park. The committee is responsible for the finances and the overall management of the setting.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Organisational structure

It is made up of 3 officers; Chair, Secretary, Treasurer, with a Safeguarding committee members. We hold a minimum of 2 meetings per academic year to make decisions about the current and future management of the setting. At each committee meeting the Treasurer presents an up-to-date statement of accounts. All decisions made by the committee are made in view of the financial situation and required reserves, as laid out in our constitution and reserve policy.

The Pre-school has much to offer parents and carers. Through committee work and fund-raising, new skills and confidence can be gained. It's a chance to get to know others in the same situation and to develop a support network. Parents can share skills and interests with the children. Many lifelong friendships begin in the years when the children are at Preschool together.

The committee supports the Pre-school by promoting the setting through online and print media to assist with staff recruitment and fundraising activities.

The committee supports Pre-school by arranging and attending fundraising events throughout the year.

Other matters

We employ staff for 38 weeks per year and pay holiday entitlement as per EU working time directive.

Our staff during the financial period:

1. Marie Ryan - Preschool and Farm Friends Manager
2. Nicky Edwards - Deputy Manager, Safeguarding Officer, Lambs room Leader & Farm Friends Assistant
3. Fiona Bevan - Piglets room Leader, Keyworker & Farm Friends Assistant
4. Paula Smith - Farm Friends Assistant
5. Amber Sharpe - SENCO & Keyworker - Our SENCO assists in facilitating learning support, behaviour support, SEN assessment and administration, and parent support.
6. Natasha Agnew - Keyworker
7. Kirsty Fiander - Parson - Keyworker
8. Katie Power - Finance Administrator
9. Shannon Harvey - Preschool Assistant (joined 15/04/24)

The trustees' report was approved by the Board of Trustees.



Ms E Thom
Chair of Trustees

19 June 2025

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

I report to the trustees on my examination of the financial statements of Bishopdown Farm Community Pre School and Farm Friends (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

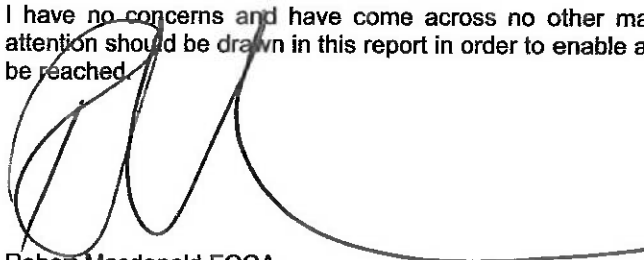
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Macdonald FCCA
Moore (South) LLP

33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Dated: 19 June 2025

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	79,243	30,505	109,748	105,568	19,840	125,408
Charitable activities	3	76,048	-	76,048	96,815	-	96,815
Other trading activities	4	888	-	888	571	-	571
Investments	5	1,546	-	1,546	699	-	699
Total income		157,725	30,505	188,230	203,653	19,840	223,493
Expenditure on:							
Charitable activities	6	201,182	30,505	231,687	162,179	19,840	182,019
Total expenditure		201,182	30,505	231,687	162,179	19,840	182,019
Net income/(expenditure) and movement in funds		(43,457)	-	(43,457)	41,474	-	41,474
Reconciliation of funds:							
Fund balances at 1 September 2023		197,031	-	197,031	155,557	-	155,557
Fund balances at 31 August 2024		153,574	-	153,574	197,031	-	197,031

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		24,220		27,152
Current assets					
Debtors	13	7,861		10,281	
Cash at bank and in hand		130,760		164,751	
		<u>138,621</u>		<u>175,032</u>	
Creditors: amounts falling due within one year	14	<u>(9,267)</u>		<u>(5,153)</u>	
Net current assets			129,354		169,879
Total assets less current liabilities			<u>153,574</u>		<u>197,031</u>
The funds of the charity					
Unrestricted funds	15		153,574		197,031
			<u>153,574</u>		<u>197,031</u>

The financial statements were approved by the trustees on 19 June 2025



Ms E Thom
Chair of Trustees

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Bishopdown Farm Community Pre School and Farm Friends is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants	79,243	30,505	109,748	105,568	19,840	125,408

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Income from donations and legacies (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants						
Other	79,243	30,505	109,748	105,568	19,840	125,408
	<u>79,243</u>	<u>30,505</u>	<u>109,748</u>	<u>105,568</u>	<u>19,840</u>	<u>125,408</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Parent's fees	23,286	37,754
Farm friends fees	52,762	59,061
	<u>76,048</u>	<u>96,815</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Uniform sales	78	193
Fundraising	5	348
Late payments	130	30
Other income	675	-
Other trading activities	<u>888</u>	<u>571</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>1,546</u>	<u>699</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Expenditure on charitable activities

	Unrestricted costs 2024 £	Restricted costs 2024 £	Total 2024 £	Unrestricted costs 2023 £	Restricted costs 2023 £	Total 2023 £
Direct costs						
Staff costs	160,668	30,485	191,153	128,151	19,688	147,839
Depreciation and impairment	3,132	-	3,132	3,065	-	3,065
Staff uniforms	432	-	432	628	-	628
FSM Vouchers	735	-	735	2,460	-	2,460
Advertising	120	-	120	120	-	120
Office costs	2,079	-	2,079	2,813	-	2,813
IT/Computer costs	691	-	691	610	-	610
Consumables	1,575	-	1,575	1,671	-	1,671
Children's uniforms	62	-	62	213	-	213
Nursery resources and equipment	3,518	-	3,518	2,350	-	2,350
Trip expenses	135	-	135	107	-	107
Refreshments	4,294	-	4,294	2,406	-	2,406
Training	1,653	-	1,653	1,465	-	1,465
Insurance & OFSTED fee	1,484	-	1,484	1,032	-	1,032
Utilities	6,540	-	6,540	6,409	-	6,409
Other charitable expenditure	6,832	-	6,832	2,114	-	2,114
	<u>193,950</u>	<u>30,485</u>	<u>224,435</u>	<u>155,614</u>	<u>19,688</u>	<u>175,302</u>
Share of support and governance costs (see note 7)						
Governance	7,252	-	7,252	6,717	-	6,717
	<u>201,202</u>	<u>30,485</u>	<u>231,687</u>	<u>162,331</u>	<u>19,688</u>	<u>182,019</u>
Analysis by fund						
Unrestricted funds	201,182	-	201,182	162,179	-	162,179
Restricted funds	20	30,485	30,505	152	19,688	19,840
	<u>201,202</u>	<u>30,485</u>	<u>231,687</u>	<u>162,331</u>	<u>19,688</u>	<u>182,019</u>

7 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Governance	<u>7,252</u>	<u>6,717</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

7	Support costs allocated to activities	(Continued)	
		2024	2023
	Governance costs comprise:	£	£
	Legal and professional	4,966	4,317
	Accountancy	2,286	2,400
		<u>7,252</u>	<u>6,717</u>
8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	3,132	3,065
		<u>3,132</u>	<u>3,065</u>
9	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
10	Employees		
	The average monthly number of employees during the year was:		
		2024	2023
		Number	Number
	Pre-school staff	10	8
		<u>10</u>	<u>8</u>
	Employment costs	2024	2023
		£	£
	Wages and salaries	175,094	136,765
	Social security costs	12,641	8,449
	Other pension costs	3,418	2,625
		<u>191,153</u>	<u>147,839</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2023	54,338
Additions	200
At 31 August 2024	<u>54,538</u>
Depreciation and impairment	
At 1 September 2023	27,186
Depreciation charged in the year	3,132
At 31 August 2024	<u>30,318</u>
Carrying amount	
At 31 August 2024	<u>24,220</u>
At 31 August 2023	<u>27,152</u>

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	4,972	8,932
Prepayments and accrued income	2,889	1,349
	<u>7,861</u>	<u>10,281</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,778	2,311
Other creditors	4,533	922
Accruals and deferred income	1,956	1,920
	<u>9,267</u>	<u>5,153</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	197,031	157,725	(201,182)	153,574
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1	Incoming	Resources	At 31 August
	September	resources	expended	2023
	2022			
	£	£	£	£
General funds	155,557	203,653	(162,179)	197,031
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BISHOPDOWN FARM COMMUNITY PRE-SCHOOL AND FARM FRIENDS

England & Wales - Charity number 1076227

Accounts

Charity registration number 1076227

**BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss S Crump Ms L Cottle Mr L Plummer Ms S Willetts Ms E Thom Ms S Wallace-Lower	(Appointed 7 February 2023) (Appointed 23 May 2023) (Appointed 18 May 2023) (Appointed 18 May 2023) (Appointed 4 January 2024) (Appointed 15 January 2024)
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Charity number	1076227
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Independent examiner	Moore (South) LLP 33 The Clarendon Centre Salisbury Business Park Dairy Meadow Lane Salisbury Wiltshire SP1 2TJ
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Bankers	CAF Bank Limited 24 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity's objectives and main aims are:

- To maintain and keep providing high quality childcare with a happy atmosphere within a safe, secure and stimulating environment.
- To encourage the development of self-esteem and independence, which will help children to make a natural transition to full-time schooling.
- To ensure each child is supported in developing their potential at their own pace by means of developmentally appropriate play activities and a high level of individual adult input. To provide activities and experiences that are planned to meet their individual stages of development within the early years foundation stage.
- To always look at ways to improve and update the environment, layout, equipment and resources available within the Pre-school and Farm Friends.

The policies adopted in furtherance of these objectives are available on the website (www.bishopdownfarmpreschool.com) and are updated throughout the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Pre-school is a thriving community setting where dedicated staff who are invested in and supported, work together to provide an Early Years setting for the local community. There is a positive relationship with the local primary school and they work collaboratively to support successful transition for the children starting school.

Farm Friends continues to be an essential and popular service to working parents of children of Greentrees Primary School and the funds from this supports the development of the whole setting and addresses the rising costs in many of the outgoings.

Staff training and development

2 members of staff are working towards their level 3 Childcare qualification and another working towards their level 2. These should be completed during the year 2023-24. This will impact the quality of learning and experiences that the children gain while in the setting. Marie is working towards her level 5 management and leadership qualification. This is significant investment in staff skills and professional development and pay rises were awarded according to the minimum wages increase.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

Overall, there is a net increase in unrestricted funds of £41,474 (2022 - deficit £6,839) resulting in total unrestricted funds at 31 August 2023 of £197,031 (2022 - £155,557).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised.

The committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Plans for future periods

There are two main objectives for the coming year. Firstly, to improve the fundraising opportunities for the Pre-school to increase the income. Secondly to increase the opportunities for external visitors from the local community into the Pre-school to share information about their jobs, equipment and vehicles etc to extend the children's knowledge and understanding of the wider community.

Structure, governance and management

The charity is an unincorporated entity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Diomede	(Resigned 28 September 2023)
Mrs G Phillips	(Resigned 6 February 2023)
Mrs S Stuttaford	(Resigned 28 September 2023)
Miss E Twyman	(Resigned 14 December 2023)
Mrs K Glasson	(Resigned 28 September 2023)
Miss S Crump	(Appointed 7 February 2023)
Ms L Cottle	(Appointed 23 May 2023)
Ms S Biddle	(Appointed 23 May 2023 and resigned 11 April 2024)
Mr L Plummer	(Appointed 18 May 2023)
Ms S Willetts	(Appointed 18 May 2023)
Ms E Thom	(Appointed 4 January 2024)
Ms S Wallace-Lower	(Appointed 15 January 2024)

Recruitment and appointment of trustees

Bishopdown Farm Community Pre-school and Farm Friends is run by a committee of parents who are elected annually at the AGM and throughout the academic year for the benefit of the local community of Bishopdown Farm, Hampton Park and Riverdown Park. The committee is responsible for the finances and the overall management of the setting.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Organisational structure

It is made up of 3 officers; Chair, Secretary, Treasurer, with a Safeguarding and Health and Safety role and committee members. We hold a minimum of 2 meetings per academic year to make decisions about the current and future management of the setting. At each committee meeting the Treasurer presents an up to date statement of accounts. All decisions made by the committee are made in view of the financial situation and required reserves, as laid out in our constitution and reserve policy.

The Pre-school has much to offer parents and carers. Through committee work and fund-raising, new skills and confidence can be gained. It's a chance to get to know others in the same situation and to develop a support network. Parents can share skills and interests with the children. Many lifelong friendships begin in the years when the children are at Preschool together.

The committee supports the Pre-school by promoting the setting through online and print media to assist with staff recruitment and fundraising activities.

The committee supports Pre-school by arranging and attending several fundraising events throughout the year.

Other matters

We employ staff for 38 weeks per year and pay holiday entitlement as per EU working time directive.

Our staff during the financial period:

1. Marie Ryan – Preschool and Farm Friends Manager
2. Kerry Rawlinson – Deputy Manager, Piglets room Leader & Farm Friends Assistant (Resigned March 2022)
3. Nicky Edwards – Deputy Manager, Safeguarding Officer, Lambs room Leader & Farm Friends Assistant
4. Stacey Deverill – Keyworker and Farm Friends Supervisor (Resigned November 2020)
5. Claire Tomlinson – Keyworker (Resigned October 2022)
6. Fiona Bevan – Piglets room Leader, Keyworker & Farm Friends Assistant
7. Amy Harris – Keyworker (resigned November 2021)
8. Mikaela Judd - SENCO & Keyworker - Our SENCO assists in facilitating learning support, behaviour support, SEN assessment and administration, and parent support. (Resigned November 2021)
9. Charlotte Waters – Keyworker (Resigned in November 2021)
10. Paula Smith – Farm Friends Assistant
11. Amy George – Finance Administrator (Resigned in November 2021)
12. Amber Sharpe – SENCO & Keyworker - Our SENCO assists in facilitating learning support, behaviour support, SEN assessment and administration, and parent support.
13. Chloe Musselwhite – Apprentice (Resigned July 2022)
14. Natasha Agnew- Keyworker
15. Kirsty Fiander-Parson- Keyworker
16. Katie Power- Finance Administrator
17. Leah Williams- Keyworker (Resigned April 2022)
18. Jasmine Clarke – Pre-school assistant (started Dec 22 – left the preschool April 23)

The trustees' report was approved by the Board of Trustees.



Ms E Thom

Chair of Trustees

Date: 17.06.24

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

I report to the trustees on my examination of the financial statements of Bishopdown Farm Community Pre School and Farm Friends (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

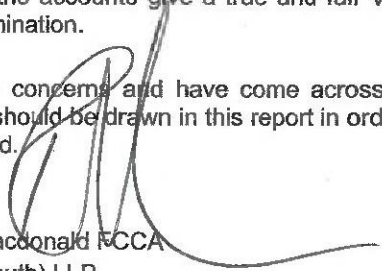
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Robert Macdonald FCCA
Moore (South) LLP

33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Dated: 17/06/2024

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	2	105,568	19,840	125,408	121,153
Charitable activities	3	96,815	-	96,815	73,165
Other trading activities	4	571	-	571	218
Investments	5	699	-	699	41
Total income		203,653	19,840	223,493	194,577
Expenditure on:					
Charitable activities	6	162,179	19,840	182,019	201,416
Net income/(expenditure) for the year/ Net movement in funds		41,474	-	41,474	(6,839)
Fund balances at 1 September 2022		155,557	-	155,557	162,396
Fund balances at 31 August 2023		197,031	-	197,031	155,557

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income from:				
Donations and legacies	2	73,460	47,693	121,153
Charitable activities	3	73,165	-	73,165
Other trading activities	4	218	-	218
Investments	5	41	-	41
Total income		146,884	47,693	194,577
Expenditure on:				
Charitable activities	6	153,723	47,693	201,416
Net income/(expenditure) for the year/ Net movement in funds		(6,839)	-	(6,839)
Fund balances at 1 September 2021		162,396	-	162,396
Fund balances at 31 August 2022		155,557	-	155,557

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		27,152		29,787
Current assets					
Debtors	13	10,281		8,113	
Cash at bank and in hand		164,751		125,274	
		<u>175,032</u>		<u>133,387</u>	
Creditors: amounts falling due within one year	14	<u>(5,153)</u>		<u>(7,617)</u>	
Net current assets			169,879		125,770
Total assets less current liabilities			<u>197,031</u>		<u>155,557</u>
Net assets excluding pension liability			<u>197,031</u>		<u>155,557</u>
			=====		=====
The funds of the charity					
Unrestricted funds			197,031		155,557
			<u>197,031</u>		<u>155,557</u>
			=====		=====

The financial statements were approved by the trustees on



Ms E Thom
Chair of Trustees

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Bishopdown Farm Community Pre School and Farm Friends is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities, which includes the costs of all activities undertaken to further the purpose of the charity and their associated support costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance costs and governance costs which support the charity's programme of activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20 years
Fixtures and fittings	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
WCC grants	105,568	19,840	125,408	73,460	47,693	121,153

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Income from donations and legacies (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grants receivable for core activities						
Other	105,568	19,840	125,408	73,460	47,693	121,153
	<u>105,568</u>	<u>19,840</u>	<u>125,408</u>	<u>73,460</u>	<u>47,693</u>	<u>121,153</u>

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Parent's fees	37,754	21,701
Farm friends fees	59,061	51,464
	<u>96,815</u>	<u>73,165</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Uniform sales	193	202
Fundraising	348	16
Late payments	30	-
	<u>571</u>	<u>218</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	699	41
	<u>699</u>	<u>41</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

6 Expenditure on charitable activities

	Unrestricted costs 2023 £	Restricted costs 2023 £	Total 2023 £	Unrestricted costs 2022 £	Restricted costs 2022 £	Total 2022 £
Direct costs						
Staff costs	128,151	19,688	147,839	111,203	47,693	158,896
Depreciation and impairment	3,065	-	3,065	3,691	-	3,691
Staff uniforms	628	-	628	349	-	349
FSM Vouchers	2,460	-	2,460	1,145	-	1,145
Advertising	120	-	120	186	-	186
Office costs	2,813	-	2,813	2,402	-	2,402
IT/Computer costs	610	-	610	309	-	309
Consumables	1,671	-	1,671	1,357	-	1,357
Children's uniforms	213	-	213	506	-	506
Nursery resources and equipment	2,350	-	2,350	6,097	-	6,097
Trip expenses	107	-	107	63	-	63
Refreshments	2,406	-	2,406	4,470	-	4,470
Training	1,465	-	1,465	2,778	-	2,778
Insurance & OFSTED fee	1,032	-	1,032	35	-	35
Utilities	6,409	-	6,409	5,628	-	5,628
Other charitable expenditure	2,114	-	2,114	7,980	-	7,980
	<u>155,614</u>	<u>19,688</u>	<u>175,302</u>	<u>148,199</u>	<u>47,693</u>	<u>195,892</u>
Share of support and governance costs (see note 7)						
Governance	6,717	-	6,717	5,524	-	5,524
	<u>162,331</u>	<u>19,688</u>	<u>182,019</u>	<u>153,723</u>	<u>47,693</u>	<u>201,416</u>
Analysis by fund						
Unrestricted funds	162,179	-	162,179	153,723	-	153,723
Restricted funds	152	19,688	19,840	-	47,693	47,693
	<u>162,331</u>	<u>19,688</u>	<u>182,019</u>	<u>153,723</u>	<u>47,693</u>	<u>201,416</u>

7 Support costs allocated to activities

	Total 2023 £	Total 2022 £
Governance	<u>6,717</u>	<u>5,524</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Support costs allocated to activities (Continued)

	2023	2022
	£	£
Governance costs comprise:		
Legal and professional	4,317	3,744
Accountancy	2,400	1,780
	<u>6,717</u>	<u>5,524</u>

8 Net movement in funds 2023 £ 2022 £

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>3,065</u>	<u>3,691</u>
---	--------------	--------------

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Pre-school staff	<u>8</u>	<u>11</u>

Employment costs	2023	2022
	£	£
Wages and salaries	136,765	153,170
Social security costs	8,449	3,218
Other pension costs	2,625	2,508
	<u>147,839</u>	<u>158,896</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2022	53,909
Additions	429
At 31 August 2023	<u>54,338</u>
Depreciation and impairment	
At 1 September 2022	24,121
Depreciation charged in the year	3,065
At 31 August 2023	<u>27,186</u>
Carrying amount	
At 31 August 2023	<u>27,152</u>
At 31 August 2022	<u><u>29,787</u></u>

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	8,932	8,113
Prepayments and accrued income	1,349	-
	<u>10,281</u>	<u>8,113</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,311	1,188
Other creditors	922	4,749
Accruals and deferred income	1,920	1,680
	<u>5,153</u>	<u>7,617</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	155,557	203,653	(162,179)	197,031
	<u>155,557</u>	<u>203,653</u>	<u>(162,179)</u>	<u>197,031</u>
Previous year:	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
General funds	162,396	146,884	(153,723)	155,557
	<u>162,396</u>	<u>146,884</u>	<u>(153,723)</u>	<u>155,557</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BISHOPDOWN FARM COMMUNITY PRE-SCHOOL AND FARM FRIENDS

England & Wales - Charity number 1076227

Accounts

Charity registration number 1076227

**BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Diomede Mrs S Stuttaford Miss E Twyman Mrs K Glasson Miss S Crump	(Appointed 15 September 2021) (Appointed 15 September 2021) (Appointed 15 September 2021) (Appointed 7 February 2023)
Charity number	1076227	
Independent examiner	Moore (South) LLP 33 The Clarendon Centre Salisbury Business Park Dairy Meadow Lane Salisbury Wiltshire SP1 2TJ	
Bankers	CAF Bank Limited 24 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

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BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity's objectives and main aims are:

- To maintain and keep providing high quality childcare with a happy atmosphere within a safe, secure and stimulating environment.
- To encourage the development of self-esteem and independence, which will help children to make a natural transition to full-time schooling.
- To ensure each child is supported in developing their potential at their own pace by means of developmentally appropriate play activities and a high level of individual adult input. To provide activities and experiences that are planned to meet their individual stages of development within the early years foundation stage.
- To always look at ways to improve and update the environment, layout, equipment and resources available within the Pre-school and Farm Friends.

The policies adopted in furtherance of these objectives are available on the website (www.bishopdownfarmpreschool.com) and are updated throughout the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Covid-19 continued to impact on our operations, our main focus was to continue to keep everyone safe whilst operating within Covid-19 guidelines and maintaining a quality childcare environment. Farm Friends provides an essential service to support working parents within the community in Bishopdown Farm and surrounding areas; funds from Farm Friends ensure we are able to address increased costs due to the rising fuel and food costs as well as increased outgoings as a result of Greentrees Primary School becoming part of the Pickwick Academy Trust.

We continue to be as ever incredibly proud of Marie and all of our team at pre-school and Farm friends, and how they have coped with ongoing challenges. We have continued to invest in staff development and awarded pay rises in line with the minimum wages increase.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. Despite the impact of Covid-19, this level of reserves has been maintained throughout the year. The committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Plans for future periods

Our key objective for the coming year is to increase involvement of parents and carers in the committee, fundraising and volunteering activities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

The charity is an unincorporated entity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Diomede	
Mrs G Phillips	(Resigned 6 February 2023)
Mrs G Cruttenden	(Resigned 15 September 2021)
Mr N Harris	(Resigned 20 October 2021)
Mrs J Meehan	(Resigned 15 September 2021)
Miss J Dobson	(Resigned 20 October 2021)
Mrs L Williams	(Resigned 9 September 2021)
Mrs S Stuttaford	(Appointed 15 September 2021)
Miss E Twyman	(Appointed 15 September 2021)
Mrs K Glasson	(Appointed 15 September 2021)
Miss S Crump	(Appointed 7 February 2023)

Bishopdown Farm Community Pre-school and Farm Friends is run by a committee of parents who are elected annually at the AGM and throughout the academic year for the benefit of the local community of Bishopdown Farm, Hampton Park and Riverdown Park. The committee is responsible for the finances and the overall management of the setting.

It is made up of 3 officers; Chair, Secretary, Treasurer, with a Safeguarding and Health and Safety role and committee members. We hold a minimum of 2 meetings per academic year to make decisions about the current and future management of the setting. At each committee meeting the Treasurer presents an up to date statement of accounts. All decisions made by the committee are made in view of the financial situation and required reserves, as laid out in our constitution and reserve policy.

The Pre-school has much to offer parents and carers. Through committee work and fund-raising, new skills and confidence can be gained. It's a chance to get to know others in the same situation and to develop a support network. Parents can share skills and interests with the children. Many lifelong friendships begin in the years when the children are at Preschool together.

The committee supports the Pre-school by promoting the setting through online and print media to assist with staff recruitment and fundraising activities.

The committee supports Pre-school by arranging and attending several fundraising events throughout the year.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

We employ 13 members of staff for 38 weeks per year and pay holiday entitlement as per EU working time directive.

Our staff during the financial period:

1. Marie Ryan – Preschool and Farm Friends Manager
2. Kerry Rawlinson – Deputy Manager, Piglets room Leader & Farm Friends Assistant (resigned March 2022)
3. Nicky Edwards – Deputy Manager, Safeguarding Officer, Lambs room Leader & Farm Friends Assistant
4. Stacey Deverill – Keyworker and Farm Friends Supervisor (Resigned November 2020)
5. Claire Tomlinson – Keyworker
6. Fiona Bevan – Piglets room Leader, Keyworker & Farm Friends Assistant
7. Amy Harris – Keyworker (resigned November 2021)
8. Mikaela Judd - SENCO & Keyworker - Our SENCO assists in facilitating learning support, behaviour support, SEN assessment and administration, and parent support. (Resigned November 2021)
9. Charlotte Waters – Keyworker (Resigned in November 2021)
10. Paula Smith – Farm Friends Assistant
11. Amy George – Finance Administrator (Resigned in November 2021)
12. Amber Sharpe – SENCO & Keyworker - Our SENCO assists in facilitating learning support, behaviour support, SEN assessment and administration, and parent support.
13. Chloe Musselwhite – Apprentice
14. Natasha Agnew - Keyworker
15. Kirsty Fiander - Parson- Keyworker
16. Katie Power - Finance Administrator
17. Leah Williams - Keyworker

The trustees' report was approved by the Board of Trustees.

Miss S Crump
Chair of Trustees

27 June 2023

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

I report to the trustees on my examination of the financial statements of Bishopdown Farm Community Pre School and Farm Friends (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Macdonald FCCA
Moore (South) LLP

33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Dated: 27 June 2023

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	2	73,460	47,693	121,153	110,796
Charitable activities	3	73,165	-	73,165	41,447
Other trading activities	4	218	-	218	1,193
Investments	5	41	-	41	5
Total income		<u>146,884</u>	<u>47,693</u>	<u>194,577</u>	<u>153,441</u>
Expenditure on:					
Charitable activities	6	<u>153,723</u>	<u>47,693</u>	<u>201,416</u>	<u>176,632</u>
Net expenditure for the year/ Net movement in funds		(6,839)	-	(6,839)	(23,191)
Fund balances at 1 September 2021		<u>162,396</u>	-	<u>162,396</u>	<u>185,587</u>
Fund balances at 31 August 2022		<u><u>155,557</u></u>	<u><u>-</u></u>	<u><u>155,557</u></u>	<u><u>162,396</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
Income from:				
Donations and legacies	2	87,304	23,492	110,796
Charitable activities	3	41,447	-	41,447
Other trading activities	4	1,193	-	1,193
Investments	5	5	-	5
Total income		<u>129,949</u>	<u>23,492</u>	<u>153,441</u>
Expenditure on:				
Charitable activities	6	<u>153,140</u>	<u>23,492</u>	<u>176,632</u>
Net expenditure for the year/ Net movement in funds		(23,191)	-	(23,191)
Fund balances at 1 September 2020		<u>185,587</u>	-	<u>185,587</u>
Fund balances at 31 August 2021		<u><u>162,396</u></u>	<u><u>-</u></u>	<u><u>162,396</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		29,787		30,085
Current assets					
Debtors	12	8,113		3,515	
Cash at bank and in hand		125,274		133,417	
		<u>133,387</u>		<u>136,932</u>	
Creditors: amounts falling due within one year	13	<u>(7,617)</u>		<u>(4,621)</u>	
Net current assets			125,770		132,311
Total assets less current liabilities			<u>155,557</u>		<u>162,396</u>
Income funds					
Unrestricted funds			155,557		162,396
			<u>155,557</u>		<u>162,396</u>

The financial statements were approved by the Trustees on 27 June 2023

Miss S Crump
Trustee

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Bishopdown Farm Community Pre School and Farm Friends is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities, which includes the costs of all activities undertaken to further the purpose of the charity and their associated support costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance costs and governance costs which support the charity's programme of activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years
-----------------------	---------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
WCC grants	73,460	47,693	121,153	87,304	23,492	110,796
	<u>73,460</u>	<u>47,693</u>	<u>121,153</u>	<u>87,304</u>	<u>23,492</u>	<u>110,796</u>
Grants receivable for core activities						
Other	73,460	47,693	121,153	87,304	23,492	110,796
	<u>73,460</u>	<u>47,693</u>	<u>121,153</u>	<u>87,304</u>	<u>23,492</u>	<u>110,796</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Parent's fees	21,701	28,681
Farm friends fees	51,464	12,766
	<u>73,165</u>	<u>41,447</u>

4 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Uniform sales	202	440
Fundraising	16	222
Late payments	-	40
Other income	-	491
	<u>218</u>	<u>1,193</u>

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>41</u>	<u>5</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6

Charitable activities

	Unrestricted Costs 2022 £	Restricted Costs 2022 £	Total 2022 £	Unrestricted Costs 2021 £	Restricted Costs 2021 £	Total 2021 £
Staff costs	111,203	47,693	158,896	121,745	23,492	145,237
Depreciation and impairment	3,691	-	3,691	3,031	-	3,031
Staff uniforms	349	-	349	869	-	869
FSM Vouchers	1,145	-	1,145	1,935	-	1,935
Advertising	186	-	186	193	-	193
Office costs	2,402	-	2,402	6,847	-	6,847
IT/Computer costs	309	-	309	654	-	654
Consumables	1,357	-	1,357	1,877	-	1,877
Children's uniforms	506	-	506	279	-	279
Nursery resources and equipment	6,097	-	6,097	8,007	-	8,007
Trip expenses	63	-	63	307	-	307
Refreshments	4,470	-	4,470	1,307	-	1,307
Training	2,778	-	2,778	2,002	-	2,002
Insurance & OFSTED fee	35	-	35	1,051	-	1,051
Utilities	5,628	-	5,628	1,404	-	1,404
Other charitable expenditure	7,980	-	7,980	106	-	106
	<u>148,199</u>	<u>47,693</u>	<u>195,892</u>	<u>151,614</u>	<u>23,492</u>	<u>175,106</u>
Share of governance costs (see note 7)	5,524	-	5,524	1,526	-	1,526
	<u>153,723</u>	<u>47,693</u>	<u>201,416</u>	<u>153,140</u>	<u>23,492</u>	<u>176,632</u>
Analysis by fund						
Unrestricted funds	153,723	-	153,723	153,140	-	153,140
Restricted funds	-	47,693	47,693	-	23,492	23,492
	<u>153,723</u>	<u>47,693</u>	<u>201,416</u>	<u>153,140</u>	<u>23,492</u>	<u>176,632</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Legal and professional	-	3,744	3,744	626
Accountancy	-	1,780	1,780	900
	<u>-</u>	<u>5,524</u>	<u>5,524</u>	<u>1,526</u>
Analysed between Charitable activities	-	5,524	5,524	1,526
	<u>-</u>	<u>5,524</u>	<u>5,524</u>	<u>1,526</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Pre-school staff	11	13
	<u>11</u>	<u>13</u>
Employment costs	2022	2021
	£	£
Wages and salaries	153,170	140,799
Social security costs	3,218	2,410
Other pension costs	2,508	2,028
	<u>158,896</u>	<u>145,237</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2021	50,515
Additions	3,393
	<hr/>
At 31 August 2022	53,908
	<hr/>
Depreciation and impairment	
At 1 September 2021	20,430
Depreciation charged in the year	3,691
	<hr/>
At 31 August 2022	24,121
	<hr/>
Carrying amount	
At 31 August 2022	29,787
	<hr/> <hr/>
At 31 August 2021	30,085
	<hr/> <hr/>

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	8,113	3,515
	<hr/>	<hr/>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,188	1,552
Other creditors	4,749	2,269
Accruals and deferred income	1,680	800
	<hr/>	<hr/>
	7,617	4,621
	<hr/> <hr/>	<hr/> <hr/>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Movement in funds			Movement in funds		
Incoming resources	Resources expended	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 31 August 2022
£	£	£	£	£	£
23,492	(23,492)	-	47,693	(47,693)	-
<u>23,492</u>	<u>(23,492)</u>	<u>-</u>	<u>47,693</u>	<u>(47,693)</u>	<u>-</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BISHOPDOWN FARM COMMUNITY PRE-SCHOOL AND FARM FRIENDS

England & Wales - Charity number 1076227

Accounts

Charity registration number 1076227

**BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E Diomedede
Mrs G Phillips
Mrs S Stuttaford (Appointed 15 September 2021)
Miss E Twyman (Appointed 15 September 2021)
Mrs K Glasson (Appointed 15 September 2021)

Charity number

1076227

Independent examiner

Moore (South) LLP
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Bankers

CAF Bank Limited
24 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

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BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity's objectives and main aims are:

- To maintain and keep providing high quality childcare with a happy atmosphere within a safe, secure and stimulating environment.
- To encourage the development of self-esteem and independence, which will help children to make a natural transition to full-time schooling.
- To ensure each child is supported in developing their potential at their own pace by means of developmentally appropriate play activities and a high level of individual adult input. To provide activities and experiences that are planned to meet their individual stages of development within the early years foundation stage.
- To always look at ways to improve and update the environment, layout, equipment and resources available within the Pre-school and Farm Friends.

The policies adopted in furtherance of these objectives are available on the website (www.bishopdownfarmpreschool.com) and are updated throughout the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As with the rest of the World, Covid-19 has again had an impact on our operations this year, our main focus was to continue to keep everyone safe whilst operating within Covid-19 guidelines. Farm Friends had to limit to critical worker children from the 5th January following Government guidance and we reopened after February half term and is in high demand. Our numbers reduced in Preschool during this period too as a lot of parents chose not to send their children in as their siblings were not attending school.

Due to Covid-19 restrictions, we were unable to hold a number of our usual fundraising events such as Sports Day and our Sponsored Walk or our wonderful Christmas party. To raise some funds we had a wonderful Christmas Raffle which raised £145.56 for Preschool. We also gifted all of our children lovely books as Christmas presents to be enjoyed at home. Our incredible children also raised £92.00 for Children in need and a WHOPPING £789.85 for Red nose day. We are extremely proud of them and their incredible efforts.

We have also registered on Amazon SMILE for parents and carers to use to raise funds when they shop on Amazon. This is at no cost to them so it's a great way for us to make additional funds at no cost to them.

We are as ever incredibly proud of Marie and all of our staff at preschool and Farm friends, and how they have coped with the challenges this year has brought. We have continued to invest in staff development and awarded pay rises in line with the minimum wages increase.

We had some major grounds works done by Wiltshire Council over may half term. They dug out the old sewerage system we have had ongoing issues with as it was unfit for purpose and it has been replaced with a bigger system which should now stop all the problems we have experienced. We also had the whole interior of Preschool painted as this hadn't been done since we moved onto the site and it was in need of a good freshen up. It looks great.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. Despite the impact of Covid-19, this level of reserves has been maintained throughout the year.

The committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Future Plans

Our key objective for the coming year is to be able to go through the year with minimal disruption due to Covid-19 and to be able to get back to the fun filled setting with the children being able to enjoy the things we have missed the last few years such as sports day and the Christmas party.

Ongoing Committee recruitment is always a priority to ensure our committee has as many parents and carers on board as possible. We are hoping to gain more support from parents and carers now Covid restrictions have eased. We hope to recruit new members to replace those who will be leaving when their children start Primary school in September.

We also plan to make some changes to the outside area at Preschool fencing and extending the perimeter to give the children more space to play before Greentrees becomes an academy.

Structure, governance and management

The charity is an unincorporated entity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs V A Crawford	(Resigned 9 September 2020)
Mrs E Diomedede	
Mrs G Goodsman	(Resigned 9 September 2020)
Mrs G Phillips	
Mrs G Cruttenden	(Resigned 15 September 2021)
Mr N Harris	(Resigned 20 October 2021)
Mrs L Housden	(Resigned 9 September 2020)
Mrs J Meehan	(Resigned 15 September 2021)
Mrs E Warren	(Resigned 9 September 2020)
Mrs L Mort	(Resigned 9 September 2020)
Mrs K Parsons	(Resigned 9 September 2020)
Miss J Dobson	(Resigned 20 October 2021)
Mrs L Williams	(Appointed 25 September 2020 and resigned 9 September 2021)
Mrs S Stuttaford	(Appointed 15 September 2021)
Miss E Twyman	(Appointed 15 September 2021)
Mrs K Glasson	(Appointed 15 September 2021)

Bishopdown Farm Community Pre-school and Farm Friends is run by a committee of parents who are elected annually at the AGM and throughout the academic year for the benefit of the local community of Bishopdown Farm, Hampton Park and Riverdown Park. The committee is responsible for the finances and the overall management of the setting.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The committee is responsible for the finances and management of the setting. It is made up of 3 officers; Chair, Secretary, Treasurer, with a Safeguarding and Health and Safety role and committee members. We hold 2 meetings a term to make decisions about the current and future management of the setting. At each committee meeting the Treasurer presents an up to date statement of accounts. All decisions made by the committee are made in view of the financial situation and required reserves, as laid out in our constitution and reserve policy.

The Pre-school has much to offer parents and carers. Through committee work and fund-raising, new skills and confidence can be gained. It's a chance to get to know others in the same situation and to develop a support network. Parents can share skills and interests with the children. Many lifelong friendships begin in the years when the children are at Preschool together.

The committee supports the Pre-school by promoting the setting through online and print media to assist with staff recruitment and fundraising activities.

The committee supports Pre-school by arranging and attending several fundraising events throughout the year such as a Christmas raffle, sports day cake sale and teddy bear's picnic. We employ 13 members of staff for 38 weeks per year and pay holiday entitlement as per EU working time directive.

Our staff during the financial period:

1. Marie Ryan – Preschool and Farm Friends Manager
2. Kerry Rawlinson – Deputy Manager, Piglets room Leader & Farm Friends Assistant
3. Nicky Edwards – Safeguarding Officer, Lambs room Leader & Farm Friends Assistant
4. Stacey Deverill – Keyworker and Farm Friends Supervisor (Resigned November 2020)
5. Claire Tomlinson – Keyworker
6. Fiona Bevan – Keyworker & Farm Friends Assistant
7. Amy Harris – Keyworker
8. Mikaela Judd - SENCO & Keyworker - Our SENCO assists in facilitating learning support, behaviour support, SEN assessment and administration, and parent support.
9. Charlotte Waters – Keyworker
10. Paula Smith – Farm Friends Assistant
11. Amy George – Finance Administrator
12. Amber Sharpe – Keyworker
13. Chloe Musselwhite – Apprentice

The trustees' report was approved by the Board of Trustees.

Mrs G Phillips

Chair of Trustees

Dated: 9 June 2022

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

I report to the trustees on my examination of the financial statements of Bishopdown Farm Community Pre School and Farm Friends (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Macdonald FCCA
Moore (South) LLP

33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Dated: 13 June 2022

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	87,304	23,492	110,796	123,964
Charitable activities	3	41,447	-	41,447	40,081
Other trading activities	4	1,193	-	1,193	1,172
Investments	5	5	-	5	80
Total income		<u>129,949</u>	<u>23,492</u>	<u>153,441</u>	<u>165,297</u>
<u>Expenditure on:</u>					
Charitable activities	6	153,140	23,492	176,632	175,291
Net expenditure for the year/ Net movement in funds		(23,191)	-	(23,191)	(9,994)
Fund balances at 1 September 2020		<u>185,587</u>	<u>-</u>	<u>185,587</u>	<u>195,581</u>
Fund balances at 31 August 2021		<u><u>162,396</u></u>	<u><u>-</u></u>	<u><u>162,396</u></u>	<u><u>185,587</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	2	114,122	9,842	123,964
Charitable activities	3	40,081	-	40,081
Other trading activities	4	1,172	-	1,172
Investments	5	80	-	80
Total income		<u>155,455</u>	<u>9,842</u>	<u>165,297</u>
<u>Expenditure on:</u>				
Charitable activities	6	165,449	9,842	175,291
Net expenditure for the year/ Net movement in funds		(9,994)	-	(9,994)
Fund balances at 1 September 2019		<u>195,581</u>	-	<u>195,581</u>
Fund balances at 31 August 2020		<u>185,587</u>	-	<u>185,587</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		30,085		28,043
Current assets					
Debtors	11	3,515		574	
Cash at bank and in hand		133,417		162,186	
		<u>136,932</u>		<u>162,760</u>	
Creditors: amounts falling due within one year	12	<u>(4,621)</u>		<u>(5,216)</u>	
Net current assets			132,311		157,544
Total assets less current liabilities			<u>162,396</u>		<u>185,587</u>
Income funds					
Unrestricted funds			162,396		185,587
			<u>162,396</u>		<u>185,587</u>

The financial statements were approved by the Trustees on 9 June 2022

Mrs G Phillips
Trustee

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Bishopdown Farm Community Pre School and Farm Friends is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities, which includes the costs of all activities undertaken to further the purpose of the charity and their associated support costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance costs and governance costs which support the charity's programme of activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years
-----------------------	---------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
WCC grants	87,304	23,492	110,796	114,122	9,842	123,964

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Donations and legacies

(Continued)

Grants receivable for core activities

Other	87,304	23,492	110,796	114,122	9,842	123,964
	<u>87,304</u>	<u>23,492</u>	<u>110,796</u>	<u>114,122</u>	<u>9,842</u>	<u>123,964</u>

3 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Parent's fees	28,681	8,388
Farm friends fees	12,766	31,693
	<u>41,447</u>	<u>40,081</u>

4 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Uniform sales	440	95
Fundraising	222	267
Late payments	40	110
Other income	491	700
Other trading activities	<u>1,193</u>	<u>1,172</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>5</u>	<u>80</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6

Charitable activities

	Unrestricted Costs 2021 £	Restricted Costs 2021 £	Total 2021 £	Unrestricted Costs 2020 £	Restricted Costs 2020 £	Total 2020 £
Staff costs	121,745	23,492	145,237	142,872	9,842	152,714
Depreciation and impairment	3,031	-	3,031	4,875	-	4,875
Staff uniforms	869	-	869	482	-	482
FSM Vouchers	1,935	-	1,935	-	-	-
Advertising	193	-	193	120	-	120
Office costs	6,847	-	6,847	1,655	-	1,655
IT/Computer costs	654	-	654	683	-	683
Consumables	1,877	-	1,877	1,611	-	1,611
Children's uniforms	279	-	279	220	-	220
Nursery resources and equipment	8,007	-	8,007	5,089	-	5,089
Trip expenses	307	-	307	728	-	728
Refreshments	1,307	-	1,307	1,530	-	1,530
Training	2,002	-	2,002	2,490	-	2,490
Insurance & OFSTED fee	1,051	-	1,051	1,159	-	1,159
Utilities	1,404	-	1,404	-	-	-
Other charitable expenditure	106	-	106	419	-	419
	<u>151,614</u>	<u>23,492</u>	<u>175,106</u>	<u>163,933</u>	<u>9,842</u>	<u>173,775</u>
Share of governance costs (see note 7)	1,526	-	1,526	1,516	-	1,516
	<u>153,140</u>	<u>23,492</u>	<u>176,632</u>	<u>165,449</u>	<u>9,842</u>	<u>175,291</u>
Analysis by fund						
Unrestricted funds	153,140	-	153,140	165,449	-	165,449
Restricted funds	-	23,492	23,492	-	9,842	9,842
	<u>153,140</u>	<u>23,492</u>	<u>176,632</u>	<u>165,449</u>	<u>9,842</u>	<u>175,291</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Legal and professional	-	626	626	-	616	616
Accountancy	-	900	900	-	900	900
	-	1,526	1,526	-	1,516	1,516
Analysed between Charitable activities	-	1,526	1,526	-	1,516	1,516

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Pre-school staff	13	13

Employment costs

	2021 £	2020 £
Wages and salaries	140,799	147,457
Social security costs	2,410	3,151
Other pension costs	2,028	2,106
	145,237	152,714

There were no employees whose annual remuneration was more than £60,000.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2020	45,442
Additions	5,073
	<u> </u>
At 31 August 2021	50,515
	<u> </u>
Depreciation and impairment	
At 1 September 2020	17,399
Depreciation charged in the year	3,031
	<u> </u>
At 31 August 2021	20,430
	<u> </u>
Carrying amount	
At 31 August 2021	30,085
	<u> </u>
At 31 August 2020	28,043
	<u> </u>

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	3,515	574
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,552	1,843
Other creditors	2,269	2,573
Accruals and deferred income	800	800
	<u> </u>	<u> </u>
	4,621	5,216
	<u> </u>	<u> </u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

BISHOPDOWN FARM COMMUNITY PRE-SCHOOL AND FARM FRIENDS

England & Wales - Charity number 1076227

Accounts

Charity Registration No. 1076227

**BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Diomede	
	Mrs G Phillips	(Appointed 19 September 2019)
	Mrs G Cruttenden	(Appointed 16 October 2019)
	Mr N Harris	(Appointed 16 October 2019)
	Mrs J Meehan	(Appointed 19 September 2019)
	Miss J Dobson	(Appointed 16 October 2019)
	Mrs L Williams	(Appointed 25 September 2020)

Charity number 1076227

Independent examiner Moore (South) LLP
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Bankers CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

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BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives and main aims are:

- To maintain and keep providing high quality childcare with a happy atmosphere within a safe, secure and stimulating environment.
- To encourage the development of self-esteem and independence, which will help children to make a natural transition to full-time schooling.
- To ensure each child is supported in developing their potential at their own pace by means of developmentally appropriate play activities and a high level of individual adult input. To provide activities and experiences that are planned to meet their individual stages of development within the early years foundation stage.
- To always look at ways to improve and update the environment, layout, equipment and resources available within the Pre-school and Farm Friends.

The policies adopted in furtherance of these objectives are available on the website (www.bishopdownfarmpreschool.com) and are updated throughout the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As with the rest of the World, Covid-19 has had a huge impact on our operations this year, our main focus was to keep everyone safe whilst operating within Covid-19 guidelines. Both Preschool and Farm Friends were closed during lockdown. Preschool reopened on the 1st June 2020 in line with Government guidance but Farm Friends remained closed due to lack of demand.

Due to Covid-19 restrictions, we were unable to hold a number of our usual fundraising events such as Sports Day and our Sponsored Walk. We did manage to have our Pre-School Christmas Party with Disco Dion, where we also held a second hand uniform sale to raise some funds and had a wonderful Christmas Raffle with prizes including Family Museum Passes, Tours of a local Radio station, Hampers, Soft play vouchers and more. We also gifted all of our children lovely books as Christmas presents to be enjoyed at home.

We are incredibly proud of Marie and all of our staff, and how they have coped with the challenges of Covid-19. We have continued to invest in staff development and awarded pay rises in line with the minimum wages increase.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. Despite the impact of Covid-19, this level of reserves has been maintained throughout the year.

The committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Future Plans

Our key objective for the coming year is to be able to reopen Farm Friends alongside Preschool, subject to Covid-19 guidelines.

Ongoing Committee recruitment is always a priority to ensure our committee has as many parents and carers on board as possible. We are hoping to continue the support that our Committee has received in the last couple of years by recruiting new members to replace those who will be leaving when their children start Primary school in September.

With the upcoming changes to the Early Years Foundation Stage Framework, Marie has already started work on training staff and planning for the implementation of these changes. The trustees will support Marie and her team with investment and resources as necessary for this and any other training as required.

We have had ongoing drainage/sewerage problems since moving to the Greentrees site and following an inspection with Wiltshire Council the problem has been identified. The plan is to dig out the current drain and pump, replace the dropped concrete and install a new fit for purpose drain and pump system.

Structure, governance and management

The charity is an unincorporated entity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Pocock	(Resigned 23 September 2019)
Mrs V A Crawford	(Resigned 9 September 2020)
Mrs P R Bujjireddy	(Resigned 23 September 2019)
Mrs E Diomedede	
Mrs G Goodsmen	(Resigned 9 September 2020)
Mr O Lerwill	(Resigned 23 September 2019)
Mrs G Phillips	(Appointed 19 September 2019)
Mrs G Cruttenden	(Appointed 16 October 2019)
Mr N Harris	(Appointed 16 October 2019)
Mrs L Housden	(Appointed 19 September 2019 and resigned 9 September 2020)
Mrs J Meehan	(Appointed 19 September 2019)
Mrs E Warren	(Appointed 19 September 2019 and resigned 9 September 2020)
Mrs L Mort	(Appointed 16 October 2019 and resigned 9 September 2020)
Mrs K Parsons	(Appointed 16 October 2019 and resigned 9 September 2020)
Miss J Dobson	(Appointed 16 October 2019)
Mrs L Williams	(Appointed 25 September 2020)

Bishopdown Farm Community Pre-school and Farm Friends is run by a committee of parents who are elected annually at the AGM and throughout the academic year for the benefit of the local community of Bishopdown Farm, Hampton Park and Riverdown Park.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

The committee is responsible for the finances and management of the setting. It is made up of 3 officers; Chair, Secretary, Treasurer, with a Safeguarding and Health and Safety role and committee members. We hold 2 meetings a term to make decisions about the current and future management of the setting. At each committee meeting the Treasurer presents an up to date statement of accounts. All decisions made by the committee are made in view of the financial situation and required reserves, as laid out in our constitution and reserve policy.

The Pre-school has much to offer parents and carers. Through committee work and fund-raising, new skills and confidence can be gained. It's a chance to get to know others in the same situation and to develop a support network. Parents can share skills and interests with the children. Many lifelong friendships begin in the years when the children are at Preschool together.

The committee supports the Pre-school by promoting the setting through online and print media to assist with staff recruitment and fundraising activities.

The committee supports Pre-school by arranging and attending several fundraising events throughout the year such as a Christmas raffle, sports day cake sale and teddy bear's picnic.

We employ 13 members of staff for 38 weeks per year and pay holiday entitlement as per EU working time directive.

Our staff during the financial period:

1. Marie Ryan – Preschool and Farm Friends Manager
2. Kerry Rawlinson – Deputy Manager, Piglets room Leader & Farm Friends Assistant
3. Nicky Edwards – Safeguarding Officer, Lambs room Leader & Farm Friends Assistant
4. Stacey Deverill – Keyworker and Farm Friends Supervisor (Resigned November 2020)
5. Claire Tomlinson – Keyworker
6. Fiona Bevan – Keyworker & Farm Friends Assistant
7. Amy Harris – Keyworker
8. Mikaela Judd - SENCO & Keyworker - Our SENCO assists in facilitating learning support, behaviour support, SEN assessment and administration, and parent support.
9. Charlotte Waters – Keyworker
10. Paula Smith – Farm Friends Assistant
11. Amy George – Finance Administrator
12. Amber Sharpe – Keyworker
13. Chloe Musselwhite - Apprentice

The trustees' report was approved by the Board of Trustees.



Mrs G Phillips
Chair of Trustees
Dated: 10 June 2021

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

I report to the trustees on my examination of the financial statements of Bishopdown Farm Community Pre School and Farm Friends (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

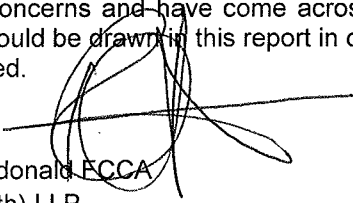
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Robert Macdonald FCCA
Moore (South) LLP

33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Dated: 22nd June 2021

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

Current financial year					
	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Donations and legacies	3	114,122	9,842	123,964	128,191
Charitable activities	4	40,081	-	40,081	76,360
Other trading activities	5	1,172	-	1,172	1,687
Investments	6	80	-	80	62
Total income		155,455	9,842	165,297	206,300
<u>Expenditure on:</u>					
Charitable activities	7	165,449	9,842	175,291	167,723
Net (expenditure)/income for the year/ Net movement in funds		(9,994)	-	(9,994)	38,577
Fund balances at 1 September 2019		195,581	-	195,581	157,004
Fund balances at 31 August 2020		185,587	-	185,587	195,581

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

Prior financial year		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes			
Income from:				
Donations and legacies	3	107,730	20,461	128,191
Charitable activities	4	76,360	-	76,360
Other trading activities	5	1,687	-	1,687
Investments	6	62	-	62
Total income		185,839	20,461	206,300
Expenditure on:				
Charitable activities	7	147,262	20,461	167,723
Net (expenditure)/income for the year/ Net movement in funds		38,577	-	38,577
Fund balances at 1 September 2018		157,004	-	157,004
Fund balances at 31 August 2019		195,581	-	195,581

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	11		28,043		30,611
Current assets					
Debtors	12	574		4,654	
Cash at bank and in hand		162,186		162,884	
		<u>162,760</u>		<u>167,538</u>	
Creditors: amounts falling due within one year	13	<u>(5,216)</u>		<u>(2,568)</u>	
Net current assets			157,544		164,970
Total assets less current liabilities			<u>185,587</u>		<u>195,581</u>
Income funds					
Unrestricted funds			185,587		195,581
			<u>185,587</u>		<u>195,581</u>

The financial statements were approved by the Trustees on 10 June 2021



Mrs G Phillips
Trustee

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Bishopdown Farm Community Pre School and Farm Friends is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities, which includes the costs of all activities undertaken to further the purpose of the charity and their associated support costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance costs and governance costs which support the charity's programme of activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years
-----------------------	---------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
WCC grants	114,122	9,842	123,964	107,730	20,461	128,191

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations and legacies (Continued)

Grants receivable for core activities

Other	114,122	9,842	123,964	107,730	20,461	128,191
	<u>114,122</u>	<u>9,842</u>	<u>123,964</u>	<u>107,730</u>	<u>20,461</u>	<u>128,191</u>

4 Charitable activities

	Charitable Income 2020 £	Charitable Income 2019 £
Parent's fees	8,388	19,564
Farm friends fees	31,693	56,796
	<u>40,081</u>	<u>76,360</u>

5 Other trading activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Uniform sales	95	179
Fundraising	267	1,245
Late payments	110	150
Other income	700	113
	<u>1,172</u>	<u>1,687</u>

6 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	80	62

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

7

Charitable activities

	Unrestricted Costs 2020 £	Restricted Costs 2020 £	Total 2020 £	Unrestricted Costs 2019 £	Restricted Costs 2019 £	Total 2019 £
Staff costs	142,872	9,842	152,714	118,000	20,461	138,461
Depreciation and impairment	4,875	-	4,875	4,111	-	4,111
Staff uniforms	482	-	482	333	-	333
Advertising	120	-	120	120	-	120
Office costs	1,655	-	1,655	1,107	-	1,107
Telephone	-	-	-	2,465	-	2,465
Consumables	1,611	-	1,611	1,554	-	1,554
Children's uniforms	220	-	220	102	-	102
Nursery resources and equipment	5,089	-	5,089	10,353	-	10,353
Trip expenses	728	-	728	869	-	869
Refreshments	1,530	-	1,530	1,900	-	1,900
Training	2,490	-	2,490	1,395	-	1,395
Sundries	1,159	-	1,159	1,205	-	1,205
Utilities	-	-	-	1,135	-	1,135
Other charitable expenditure	1,102	-	1,102	1,064	-	1,064
	<u>163,933</u>	<u>9,842</u>	<u>173,775</u>	<u>145,713</u>	<u>20,461</u>	<u>166,174</u>
Share of governance costs (see note 8)	1,516	-	1,516	1,549	-	1,549
	<u>165,449</u>	<u>9,842</u>	<u>175,291</u>	<u>147,262</u>	<u>20,461</u>	<u>167,723</u>
Analysis by fund						
Unrestricted funds	165,449	-	165,449	147,262	-	147,262
Restricted funds	-	9,842	9,842	-	20,461	20,461
	<u>165,449</u>	<u>9,842</u>	<u>175,291</u>	<u>147,262</u>	<u>20,461</u>	<u>167,723</u>

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Legal and professional	-	616	616	-	463	463
Accountancy	-	900	900	-	1,086	1,086
	-	1,516	1,516	-	1,549	1,549
Analysed between Charitable activities	-	1,516	1,516	-	1,549	1,549

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Pre-school staff	13	11
Employment costs	2020 £	2019 £
Wages and salaries	147,457	130,719
Social security costs	3,151	6,185
Other pension costs	2,106	1,557
	152,714	138,461

There were no employees whose annual remuneration was £60,000 or more.

BISHOPDOWN FARM COMMUNITY PRE SCHOOL AND FARM FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

11	Tangible fixed assets	Fixtures and fittings	£
	Cost		
	At 1 September 2019	43,135	
	Additions	2,307	
	At 31 August 2020	45,442	
	Depreciation and impairment		
	At 1 September 2019	12,524	
	Depreciation charged in the year	4,875	
	At 31 August 2020	17,399	
	Carrying amount		
	At 31 August 2020	28,043	
	At 31 August 2019	30,611	

12	Debtors	2020	2019
		£	£
	Amounts falling due within one year:		
	Trade debtors	574	4,654

13	Creditors: amounts falling due within one year	2020	2019
		£	£
	Other taxation and social security	1,843	1,803
	Other creditors	2,573	(35)
	Accruals and deferred income	800	800
		5,216	2,568

14 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

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