

# THE OLIVER MORLAND CHARITABLE TRUST

England & Wales · Charity number 1076213

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1999-06-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Thomas's House  
Stour Row  
Shaftesbury  
SP7 0QW

**Phone** 01747851729

**Email** [simonrutter@pwcr.co.uk](mailto:simonrutter@pwcr.co.uk)

## Activities

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**Objects:** TO PAY OR APPLY THE INCOME OF THE TRUST FUND AND SUCH PARTS OF THE CAPITAL THEREOF (WHICH THE TRUSTEES SHALL RAISE AS REQUIRED BY SALE OF THE REQUISITE PART OF THE TRUST FUND) TO OR FOR SUCH CHARITABLE INSTITUTIONS OR CHARITABLE PURPOSES AND IN SUCH SHARES AND PROPORTIONS AS THE SETTLOR SHALL AT ANY TIME OR TIMES AND FROM TIME TO TIME APPOINT AND AFTER THE DEATH OF THE SETTLOR AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE

**Activities:** Grants are made for the most part to Quaker charities. Some grants are made to charities in which the trustees have personal concerns. At present there is very little scope for helping new applications especially if they are beyond the westcountry

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE UNITED KINGDOM
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£51,475	£118,950	-	-
2024-04-05	£43,475	£122,722	-	-
2023-04-05	£52,727	£125,671	-	-
2022-04-05	£36,514	£133,215	-	-
2021-04-05	£40,895	£123,944	-	-

## Trustees

Name	Role	Appointed
<b>MRS KATE LOVELL</b>	Chair	
CHARLOTTE MORLAND JONES		2012-02-09
David Pittard		2019-05-17
Eleanor Jaques		2023-05-12
JENNIFER PITTARD		
SIMON CLARENCE RUTTER		2011-09-05
SIMON PITTARD		

**THE OLIVER MORLAND CHARITABLE TRUST**

England & Wales - Charity number 1076213

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# Accounts

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The Oliver Morland Charitable Trust  
Charity Number 1076213

Unaudited Financial Statements  
For The Year Ended 5 April 2025

**The Oliver Morland Charitable Trust**  
**Year ended 5 April 2025**  
**Reference and Administrative Information**

**Board of Trustees**

The trustees at the date of this report and holding office during the year were:

Kate Lovell (Chairman)  
Simon Rutter  
Jennifer Pittard  
David Pittard  
Simon Pittard  
Charlotte Jones  
Eleanor Jaques

**Registered Charity Number**

1076213

**Registered Address**

Thomas's House  
Stour Row  
Shaftesbury  
Dorset  
SP7 0QW

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Investment Advisers**

Evelyn Partners Group Limited  
45 Gresham Street  
London  
EC2V 7BG

**Independent Examiners**

Hub Accountants Ltd  
Innovation House  
Wincombe Lane  
Shaftesbury  
Dorset  
SP7 8FG

**The Oliver Morland Charitable Trust**  
**Year ended 5 April 2025**  
**Reference and Administrative Information**

**Index**

	Page
Annual report of the Trustees	1
Independent Examiners report	2
Statement of financial activities	3
Balance sheet	4
Notes to the accounts	5 - 6

**The Oliver Morland Charitable Trust**  
**Year ended 5 April 2025**  
**Trustees Report**

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice Accounting and Reporting for Charities (FRS102).

The Charity is constituted and governed by a Declaration of Trust dated 11 July 1951 as amended by Deed and Declaration of Trust dated 31 March 1999.

**Principal Objects for public benefit**

The principal objects of the Charity are to pay or apply the income of the trust fund and such parts of the capital thereof (which the Trustees shall raise as required by sale of the requisite part of the Trust Fund), to or for such charitable institutions or charitable purposes and in such shares and proportions as the settlor shall at any time or times and from time to time appoint and after the death of the settlor as the Trustees shall from time to time in their absolute discretion determine.

**Financial report**

The investment portfolio, now managed by Evelyn Partners Group Limited, has seen a reduction in its value due to continued volatility in the world markets. The Trustees have remained cautious in their grants programme and looked to sustain their current level of awards.

**Report on Activities during the year**

The trustees were able to maintain the level of grants in 2024/25 and it is hoped that the performance of our portfolio will again enable us to continue the present level of grants. It is hoped that our portfolio's performance will continue to enable us to reach our target of grants payable of £100,000. We continue to receive a significant number of new appeals but the trustees find it difficult to respond to new requests. Our current commitments take priority.

**Trustees' responsibilities in respect of the preparation of the Accounts**

The Trustees are required by Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Board of Trustees on 6<sup>th</sup> November 2025 and signed on its behalf by:

  
.....

**Kate Lovell**  
**Chairman**

**Independent Examiner's Report to the Trustees of The Oliver Morland Charitable Trust  
Charity Number 1076213**

I report to the charity trustees on my examination of the accounts of the trust for the year ended 5 April 2025 which are set out on pages 3 to 6.

**Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Stacey FCA  
For and on behalf of  
Hub Accountants Ltd  
Chartered Accountants  
Innovation House  
Wincombe Lane  
Shaftesbury  
Dorset  
SP7 8FG

Signed: .....



Date: .....

13 November 2025

The Oliver Morland Charitable Trust  
Statement of Financial Activities  
Year ended 5 April 2025

	Notes	Unrestricted Funds	
		2025 £	2024 £
<b>Income</b>			
Investment income	2	51,475	43,475
		<u>51,475</u>	<u>43,475</u>
<b>Expenditure</b>			
Charitable activities	3	101,200	102,400
Support costs	4	17,750	20,322
		<u>118,950</u>	<u>122,722</u>
<b>Net outgoing resources</b>		<b>(67,475)</b>	<b>(79,247)</b>
<b>Other gains and losses</b>			
(Losses)\gains on investments	5	(121,632)	229,284
<b>Net movement in funds</b>		<b>(189,107)</b>	<b>150,037</b>
<b>Funds brought forward</b>		<b>2,697,604</b>	<b>2,547,567</b>
<b>Funds carried forward</b>	6	<u><b>2,508,497</b></u>	<u><b>2,697,604</b></u>

The Oliver Morland Charitable Trust  
Balance sheet as at 5 April 2025

	Note	Unrestricted Funds	
		2025 £	2024 £
<b>Fixed Assets</b>			
Investments	5	2,502,152	2,693,388
<b>Current Assets</b>			
Cash at bank		5,082	4,032
Accrued income		2,259	1,132
		<u>7,341</u>	<u>5,164</u>
<b>Current Liabilities</b>			
Accruals		<u>(996)</u>	<u>(948)</u>
<b>Net current assets</b>		6,345	4,216
<b>Net Assets</b>		<u>2,508,497</u>	<u>2,697,604</u>
<b>Net Assets</b>			
<b>Fund balances</b>			
Unrestricted funds	6	<u>2,508,497</u>	<u>2,697,604</u>

On behalf of the Trustees of The Oliver Morland Charitable Trust we approve the financial statements set out on pages 3 to 6.

  
..... Simon Rutter  
Trustee

  
..... Date

**The Oliver Morland Charitable Trust**  
**Notes to the financial statements**  
**Year ended 5 April 2025**

**1 Principal Accounting Policies**

**1.1 Basis of preparation of accounts**

These accounts have been prepared under the historical cost convention (except that investments are shown at market value) in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

The presentation currency of the financial statements is Pound Sterling.

The charity meets the definition of a public benefit entity under FRS102.

**1.2 Fund Accounting**

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives. There are no designated or restricted funds.

**1.3 Incoming Resources**

All incoming resources are recognised once the funds have been received in the Charity's bank account.

**1.4 Expenditure**

Liabilities are recognised and expended as soon as there is a legal and constructive obligation committing the Charity to the expenditure. All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Governance cost comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to accountancy services.

Costs of charitable activities include costs directly associated with the charitable activities of the Charity.

**1.5 Investments**

Investments are shown at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The investments are held on the Charities behalf by Evelyn Partners Group Limited are to provide an investment return for the Charity.

**2 Investment income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Evelyn Partners investment income	51,454	43,452
Bank interest received	21	23
	<u>51,475</u>	<u>43,475</u>

The Oliver Morland Charitable Trust  
Notes to the financial statements (continued)  
Year Ended 5 April 2025

3	<b>Charitable activities</b>	<b>2025</b>	<b>2024</b>
		£	£
	Grants	<u>101,200</u>	<u>102,400</u>
4	<b>Support costs</b>	<b>2025</b>	<b>2024</b>
		£	£
	Investment charges	16,135	18,637
	Bank charges	82	89
	Trustees expenses	146	288
	Meeting expenses	293	262
	Subscriptions	98	98
	Independent examination fees	996	948
		<u>17,750</u>	<u>20,322</u>
5	<b>Investments</b>	<b>2025</b>	<b>2024</b>
		£	£
	Market value brought forward	2,679,270	2,485,859
	Additions	389,043	521,738
	Disposals	(466,406)	(557,611)
	Unrealised (losses)\gains on investments	(178,749)	159,015
	Realised gains on investments	57,117	70,269
		<u>2,480,275</u>	<u>2,679,270</u>
	Cash held	21,877	14,118
	Market value carried forward	<u>2,502,152</u>	<u>2,693,388</u>
6	<b>Movement in funds</b>	<b>2025</b>	<b>2024</b>
		£	£
	At 6 April 2024	2,697,604	2,547,567
	Net movement in funds	(189,107)	150,037
	At 5 April 2025	<u>2,508,497</u>	<u>2,697,604</u>

**7 Trustees remuneration and expenses**

During the current and previous year, no remuneration was payable to the Trustees by the charity. Trustees claimed back mileage costs to attend meetings totalling £502 (2024: £288).

**8 Related party transactions**

There were no related party transactions during the current or previous year.

**THE OLIVER MORLAND CHARITABLE TRUST**

England & Wales - Charity number 1076213

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# Accounts

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The Oliver Morland Charitable Trust  
Charity Number 1076213

Unaudited Financial Statements  
For The Year Ended 5 April 2024

**The Oliver Morland Charitable Trust**  
**Year ended 5 April 2024**  
**Reference and Administrative Information**

**Board of Trustees**

The trustees at the date of this report and holding office during the year were:

Kate Lovell (Chairman)  
Simon Rutter  
Jennifer Pittard  
David Pittard  
Simon Pittard  
Charlotte Jones  
Eleanor Jaques (appointed 12 May 2023)

**Registered Charity Number**

1076213

**Registered Address**

Thomas's House  
Stour Row  
Shaftesbury  
Dorset  
SP7 0QW

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Investment Advisers**

Evelyn Partners Group Limited  
45 Gresham Street  
London  
EC2V 7BG

**Independent Examiners**

Hub Accountants Ltd  
Innovation House  
Wincombe Lane  
Shaftesbury  
Dorset  
SP7 8FG

**The Oliver Morland Charitable Trust**  
**Year ended 5 April 2024**  
**Reference and Administrative Information**

**Index**

	Page
Annual report of the Trustees	1
Independent Examiners report	2
Statement of financial activities	3
Balance sheet	4
Notes to the accounts	5 - 6

**The Oliver Morland Charitable Trust**  
**Year ended 5 April 2024**  
**Trustees Report**

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The Charity is constituted and governed by a Declaration of Trust dated 11 July 1951 as amended by Deed and Declaration of Trust dated 31 March 1999.

**Principal Objects for public benefit**

The principal objects of the Charity are to pay or apply the income of the trust fund and such parts of the capital thereof (which the Trustees shall raise as required by sale of the requisite part of the Trust Fund), to or for such charitable institutions or charitable purposes and in such shares and proportions as the settlor shall at any time or times and from time to time appoint and after the death of the settlor as the Trustees shall from time to time in their absolute discretion determine.

**Financial report**

The investment portfolio, now managed by Evelyn Partners Group Limited, has seen a small reduction in its value due to continued volatility in the world markets. The Trustees have remained cautious in their grants programme and looked to sustain their current level of awards, and are positive that grants can continue to be paid at around £100,000 per year.

**Report on Activities during the year**

The trustees were able to maintain the level of grants in 2023/24 and it is hoped that the performance of our portfolio will again enable us to continue the present level of grants. It is hoped that our portfolio's performance will continue to enable us to reach our target of grants payable of £100,000. We continue to receive a significant number of new appeals but the trustees find it difficult to respond to new requests. Our current commitments take priority.

**Trustees' responsibilities in respect of the preparation of the Accounts**

The Trustees are required by Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Board of Trustees on ..... *7<sup>th</sup> November 2024* ..... and signed on its behalf by:

..... *Kate Lovell* .....

**Kate Lovell**  
**Chairman**

**Independent Examiner's Report to the Trustees of The Oliver Morland Charitable Trust  
Charity Number 1076213**

I report to the charity trustees on my examination of the accounts of the trust for the year ended 5 April 2024 which are set out on pages 3 to 6.

**Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

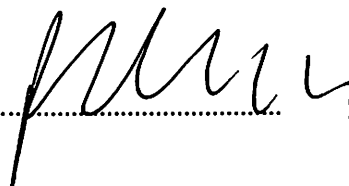
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Stacey FCA  
For and on behalf of  
Hub Accountants Ltd  
Chartered Accountants  
Innovation House  
Wincombe Lane  
Shaftesbury  
Dorset  
SP7 8FG

Signed: .....



Date: .....

13/11.....2024

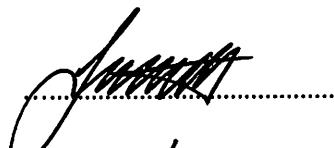
**The Oliver Morland Charitable Trust**  
**Statement of Financial Activities**  
**Year ended 5 April 2024**

		<b>Unrestricted Funds</b>	
	<b>Notes</b>	<b>2024</b>	<b>2023</b>
<b>Income</b>		<b>£</b>	<b>£</b>
Investment income	2	43,475	39,084
		<u>43,475</u>	<u>39,084</u>
 <b>Expenditure</b>			
Charitable activities	3	102,400	105,618
Support costs	4	20,322	20,053
		<u>122,722</u>	<u>125,671</u>
<b>Net outgoing resources</b>		<b>(79,247)</b>	<b>(86,587)</b>
<b>Other gains and losses</b>			
Gains on investments	5	229,284	13,644
<b>Net movement in funds</b>		<b>150,037</b>	<b>(72,943)</b>
<b>Funds brought forward</b>		<b>2,547,567</b>	<b>2,620,510</b>
<b>Funds carried forward</b>	6	<u><u>2,697,604</u></u>	<u><u>2,547,567</u></u>

**The Oliver Morland Charitable Trust**  
**Balance sheet as at 5 April 2024**

		<b>Unrestricted Funds</b>	
	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Investments	5	2,693,388	2,545,381
<b>Current Assets</b>			
Cash at bank		4,032	3,072
Accrued income		1,132	38
		<u>5,164</u>	<u>3,110</u>
<b>Current Liabilities</b>			
Accruals		<u>(948)</u>	<u>(924)</u>
<b>Net current assets</b>		4,216	2,186
<b>Net Assets</b>		<u>2,697,604</u>	<u>2,547,567</u>
<b>Net Assets</b>			
<b>Fund balances</b>			
Unrestricted funds	6	<u>2,697,604</u>	<u>2,547,567</u>

On behalf of the Trustees of The Oliver Morland Charitable Trust we approve the financial statements set out on pages 3 to 6.

  
 ..... Simon Rutter  
 Trustee  
 12th November 2024  
 ..... Date

**The Oliver Morland Charitable Trust**  
**Notes to the financial statements**  
**Year ended 5 April 2024**

**1 Principal Accounting Policies**

**1.1 Basis of preparation of accounts**

These accounts have been prepared under the historical cost convention (except that investments are shown at market value) in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

The presentation currency of the financial statements is Pound Sterling.

The charity meets the definition of a public benefit entity under FRS102.

**1.2 Fund Accounting**

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives. There are no designated or restricted funds.

**1.3 Incoming Resources**

All incoming resources are recognised once the funds have been received in the Charity's bank account.

**1.4 Expenditure**

Liabilities are recognised and expended as soon as there is a legal and constructive obligation committing the Charity to the expenditure. All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Governance cost comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to accountancy services.

Costs of charitable activities include costs directly associated with the charitable activities of the Charity.

**1.5 Investments**

Investments are shown at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The investments are held on the Charities behalf by Evelyn Partners Group Limited are to provide an investment return for the Charity.

**2 Investment income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Evelyn Partners investment income	43,452	39,061
Bank interest received	23	22
	<u>43,475</u>	<u>39,084</u>

**The Oliver Morland Charitable Trust**  
**Notes to the financial statements (continued)**  
**Year Ended 5 April 2024**

<b>3</b>	<b>Charitable activities</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Grants	<u>102,400</u>	<u>105,618</u>
<b>4</b>	<b>Support costs</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Investment charges	18,637	18,532
	Bank charges	89	99
	Trustees expenses	288	282
	Meeting expenses	262	217
	Subscriptions	98	-
	Independent examination fees	948	924
		<u>20,322</u>	<u>20,053</u>
<b>5</b>	<b>Investments</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Market value brought forward	2,485,859	2,446,804
	Additions	521,738	217,966
	Disposals	(557,611)	(192,555)
	Unrealised gains\ (losses) on investments	159,015	(39,578)
	Realised gains on investments	70,269	53,222
		<u>2,679,270</u>	<u>2,485,859</u>
	Cash held	14,118	59,522
	Market value carried forward	<u>2,693,388</u>	<u>2,545,381</u>
<b>6</b>	<b>Movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	At 6 April 2023	2,547,567	2,620,510
	Net movement in funds	150,037	(72,943)
	At 5 April 2024	<u>2,697,604</u>	<u>2,547,567</u>

**7 Trustees remuneration and expenses**

During the current and previous year, no remuneration was payable to the Trustees by the charity. Trustees claimed back mileage costs to attend meetings totalling £288 (2023: £282).

**8 Related party transactions**

There were no related party transactions during the current or previous year.

**THE OLIVER MORLAND CHARITABLE TRUST**

England & Wales - Charity number 1076213

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# Accounts

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The Oliver Morland Charitable Trust  
Charity Number 1076213

Unaudited Financial Statements  
For The Year Ended 5 April 2023

**The Oliver Morland Charitable Trust**  
**Year ended 5 April 2023**  
**Reference and Administrative Information**

**Board of Trustees**

The trustees at the date of this report and holding office during the year were:

Kate Lovell (Chairman)  
Simon Rutter  
Jennifer Pittard  
David Pittard  
Simon Pittard  
Charlotte Jones

**Registered Charity Number**

1076213

**Registered Address**

Thomas's House  
Stour Row  
Shaftesbury  
Dorset  
SP7 0QW

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Investment Advisers**

Evelyn Partners Group Limited  
45 Gresham Street  
London  
EC2V 7BG

**Independent Examiners**

Hub Accountants Ltd  
Innovation House  
Wincombe Lane  
Shaftesbury  
Dorset  
SP7 8FG

**The Oliver Morland Charitable Trust**  
**Year ended 5 April 2023**  
**Reference and Administrative Information**

**Index**

	Page
Annual report of the Trustees	1
Independent Examiners report	2
Statement of financial activities	3
Balance sheet	4
Notes to the accounts	5 - 6

**The Oliver Morland Charitable Trust**  
**Year ended 5 April 2023**  
**Trustees Report**

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice Accounting and Reporting for Charities (FRS102).

The Charity is constituted and governed by a Declaration of Trust dated 11 July 1951 as amended by Deed and Declaration of Trust dated 31 March 1999.

**Principal Objects for public benefit**

The principal objects of the Charity are to pay or apply the income of the trust fund and such parts of the capital thereof (which the Trustees shall raise as required by sale of the requisite part of the Trust Fund), to or for such charitable institutions or charitable purposes and in such shares and proportions as the settlor shall at any time or times and from time to time appoint and after the death of the settlor as the Trustees shall from time to time in their absolute discretion determine.

**Financial report**

The investment portfolio, now managed by Evelyn Partners Group Limited, has seen a small reduction in its value due to continued volatility in the world markets. The Trustees have remained cautious in their grants programme and looked to sustain their current level of awards, and are positive that grants can continue to be paid at around £100,000 per year.

**Report on Activities during the year**

The trustees were able to maintain the level of grants in 2022/23 and it is hoped that the performance of our portfolio will again enable us to continue the present level of grants. It is hoped that our portfolio's performance will continue to enable us to reach our target of grants payable of £100,000. We continue to receive a significant number of new appeals but the trustees find it difficult to respond to new requests. Our current commitments take priority.

**Trustees' responsibilities in respect of the preparation of the Accounts**

The Trustees are required by Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Board of Trustees on 10<sup>th</sup> Nov. '23 and signed on its behalf by:

  
.....  
Kate Lovell  
Chairman

**Independent Examiner's Report to the Trustees of The Oliver Morland Charitable Trust  
Charity Number 1076213**

I report to the charity trustees on my examination of the accounts of the trust for the year ended 5 April 2023 which are set out on pages 3 to 6.

**Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Stacey FCA  
For and on behalf of  
Hub Accountants Ltd  
Chartered Accountants  
Innovation House  
Wincombe Lane  
Shaftesbury  
Dorset  
SP7 8FG

Signed: .....



Date: .....

10th Nov .....2023

The Oliver Morland Charitable Trust  
Statement of Financial Activities  
Year ended 5 April 2023

		Unrestricted Funds	
	Notes	2023 £	2022 £
<b>Income</b>			
Investment income	2	39,046	36,514
		<u>39,046</u>	<u>36,514</u>
<b>Expenditure</b>			
Charitable activities	3	105,618	102,800
Support costs	4	20,053	30,415
		<u>125,671</u>	<u>133,215</u>
<b>Net outgoing resources</b>		<b>(86,625)</b>	<b>(96,701)</b>
<b>Other gains and losses</b>			
Gains on investments	5	13,681	219,482
<b>Net movement in funds</b>		<b>(72,944)</b>	<b>122,781</b>
<b>Funds brought forward</b>		<b>2,620,510</b>	<b>2,497,729</b>
<b>Funds carried forward</b>	6	<u><u>2,547,566</u></u>	<u><u>2,620,510</u></u>

The Oliver Morland Charitable Trust  
Balance sheet as at 5 April 2023

	Note	Unrestricted Funds	
		2023 £	2022 £
<b>Fixed Assets</b>			
Investments	5	2,545,418	2,618,590
<b>Current Assets</b>			
Cash at bank		3,072	2,844
<b>Current Liabilities</b>			
Accruals		<u>(924)</u>	<u>(924)</u>
<b>Net current assets</b>		2,148	1,920
<b>Net Assets</b>		<u>2,547,566</u>	<u>2,620,510</u>
<b>Net Assets</b>			
<b>Fund balances</b>			
Unrestricted funds	6	<u>2,547,566</u>	<u>2,620,510</u>

On behalf of the Trustees of The Oliver Morland Charitable Trust we approve the financial statements set out on pages 3 to 6.

  
.....

Simon Rutter  
Trustee

*12th December 2023*  
.....

Date

The Oliver Morland Charitable Trust  
Notes to the financial statements  
Year ended 5 April 2023

**1 Principal Accounting Policies**

**1.1 Basis of preparation of accounts**

These accounts have been prepared under the historical cost convention (except that investments are shown at market value) in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

The presentation currency of the financial statements is Pound Sterling.

The charity meets the definition of a public benefit entity under FRS102.

**1.2 Fund Accounting**

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives. There are no designated or restricted funds.

**1.3 Incoming Resources**

All incoming resources are recognised once the funds have been received in the Charity's bank account.

**1.4 Expenditure**

Liabilities are recognised and expended as soon as there is a legal and constructive obligation committing the Charity to the expenditure. All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Governance cost comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to accountancy services.

Costs of charitable activities include costs directly associated with the charitable activities of the Charity.

**1.5 Investments**

Investments are shown at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The investments are held on the Charities behalf by Tilney are to provide an investment return for the Charity.

**2 Investment income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Evelyn Partners investment income	39,023	36,514
Bank interest received	22	-
	<u>39,046</u>	<u>36,514</u>

The Oliver Morland Charitable Trust  
Notes to the financial statements (continued)  
Year Ended 5 April 2023

<b>3</b>	<b>Charitable activities</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Grants	<u>105,618</u>	<u>102,800</u>
<b>4</b>	<b>Support costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Investment charges	18,532	28,884
	Bank charges	99	117
	Trustees expenses	282	286
	Meeting expenses	217	204
	Independent examination fees	924	924
		<u>20,053</u>	<u>30,415</u>
<b>5</b>	<b>Investments</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Market value brought forward	2,446,804	2,462,378
	Additions	217,966	49,393
	Disposals	(192,555)	(284,449)
	Unrealised (losses)/gains on investments	(39,541)	220,805
	Realised gains/(losses) on investments	53,222	(1,323)
		<u>2,485,896</u>	<u>2,446,804</u>
	Cash held	59,522	171,786
	Market value carried forward	<u>2,545,418</u>	<u>2,618,590</u>
<b>6</b>	<b>Movement in funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	At 6 April 2022	2,620,510	2,497,729
	Net movement in funds	(72,944)	122,781
	At 5 April 2023	<u>2,547,566</u>	<u>2,620,510</u>

**7 Trustees remuneration and expenses**  
During the current and previous year, no remuneration was payable to the Trustees by the charity. Trustees claimed back mileage costs to attend meetings totalling £282 (2022: £286).

**8 Related party transactions**  
There were no related party transactions during the current or previous year.

**THE OLIVER MORLAND CHARITABLE TRUST**

England & Wales - Charity number 1076213

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# Accounts

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The Oliver Morland Charitable Trust  
Charity Number 1076213

Unaudited Financial Statements  
For the Year Ended 5 April 2022

**The Oliver Morland Charitable Trust**  
**Year Ended 5 April 2022**  
**Reference and Administrative Information**

**Board of Trustees**

The trustees at the date of this report and holding office during the year were:

Kate Lovell (Chairman)  
Simon Rutter  
Jennifer Pittard  
David Pittard  
Simon Pittard  
Charlotte Jones

**Registered Charity Number**

1076213

**Registered Address**

Thomas's House  
Stour Row  
Shaftesbury  
Dorset  
SP7 0QW

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Investment Advisers**

Tilney Investment Management Services Limited  
6 Chesterfield Gardens  
London  
W1J 5BQ

**Independent Examiners**

Rutter and Allhusen Limited  
Innovation House  
Wincombe Lane  
Shaftesbury  
Dorset  
SP7 8FG

**The Oliver Morland Charitable Trust**  
**Year Ended 5 April 2022**  
**Reference and Administrative Information**

**Index**

	Page
Annual report of the Trustees	1
Independent Examiners report	2
Statement of financial activities	3
Balance sheet	4
Notes to the accounts	5 - 6

**The Oliver Morland Charitable Trust**  
**Year Ended 5 April 2022**  
**Trustees Report**

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice Accounting and Reporting for Charities (FRS102).

The Charity is constituted and governed by a Declaration of Trust dated 11 July 1951 as amended by Deed and Declaration of Trust dated 31 March 1999.

**Principal Objects for public benefit**

The principal objects of the Charity are to pay or apply the income of the trust fund and such parts of the capital thereof (which the Trustees shall raise as required by sale of the requisite part of the Trust Fund), to or for such charitable institutions or charitable purposes and in such shares and proportions as the settlor shall at any time or times and from time to time appoint and after the death of the settlor as the Trustees shall from time to time in their absolute discretion determine.

**Financial report**

Tilney Ethical Investment portfolio has increased in value following the decrease in value in prior year due to volatility in the world markets. The Trustees have remained cautious in their grants programme and looked to sustain their current level of awards and look forward to increasing them should this improved performance be sustained.

**Report on Activities during the year**

The trustees were able to maintain the level of grants in 2021/22 and it is hoped that the performance of our portfolio will again enable us to continue the present level of grants. It is hoped that our portfolio's performance will continue to enable us to reach our target of grants payable of £100,000. We continue to receive a significant number of new appeals but the trustees find it difficult to respond to new requests. Our current commitments take priority.

**Trustees' responsibilities in respect of the preparation of the Accounts**

The Trustees are required by Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Board of Trustees on <sup>11<sup>th</sup></sup> ~~10<sup>th</sup>~~ November 2022 and signed on its behalf by:

.....*Kate Lovell*.....  
**Kate Lovell**  
**Chairman**

**Independent Examiner's Report to the Trustees of the Oliver Morland Charitable Trust  
Charity No. 1076213**

I report to the charity trustees on my examination of the accounts of the trust for the year ended 5 April 2022, which are set out on pages 4 to 9.

**Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

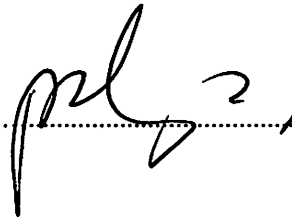
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Stacey FCA  
For and on behalf of  
Rutter & Allhusen,  
Chartered Accountants

Signed: .....



Innovation House  
Wincombe Lane  
Shaftesbury  
Dorset  
SP7 8FG

Date: .....

13/11/22.....2022

**The Oliver Morland Charitable Trust**  
**Statement of Financial Activities**  
**Year Ended 5 April 2022**

	Notes	Unrestricted Funds	
		2022 £	2021 £
<b>Income</b>			
Investment income	2	36,514	40,895
		<u>36,514</u>	<u>40,895</u>
<b>Expenditure</b>			
Charitable activities	3	102,800	95,507
Support costs	4	30,415	28,437
		<u>133,215</u>	<u>123,944</u>
<b>Net outgoing resources</b>		<b>(96,701)</b>	<b>(83,049)</b>
<b>Other gains and losses</b>			
Gains on investments	5	219,482	296,014
<b>Net movement in funds</b>		<b>122,781</b>	<b>212,965</b>
<b>Funds brought forward</b>		<b>2,497,729</b>	<b>2,284,764</b>
<b>Funds carried forward</b>	6	<u><b>2,620,510</b></u>	<u><b>2,497,729</b></u>

**The Oliver Morland Charitable Trust**  
**Balance sheet as at 5 April 2022**

	Note	Unrestricted Funds	
		2022 £	2021 £
<b>Fixed Assets</b>			
Investments	5	2,618,590	2,492,779
<b>Current Assets</b>			
Cash at bank		2,844	5,874
<b>Current Liabilities</b>			
Accruals		<u>(924)</u>	<u>(924)</u>
<b>Net current assets</b>		1,920	4,950
<b>Net Assets</b>		<u>2,620,510</u>	<u>2,497,729</u>
<b>Net Assets</b>			
<b>Fund balances</b>			
Unrestricted funds	6	<u>2,620,510</u>	<u>2,497,729</u>

On behalf of the Trustees of The Oliver Morland Charitable Trust we approve the financial statements set out on pages 4 to 7.

Kate Lovell..... Kate Lovell  
Chairman

13th Nov 2022..... Date

**The Oliver Morland Charitable Trust**  
**Notes to the financial statements**  
**Year Ended 5 April 2022**

**1 Principal Accounting Policies**

**1.1 Basis of preparation of accounts**

These accounts have been prepared under the historical cost convention (except that investments are shown at market value) in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

The presentation currency of the financial statements is Pound Sterling.

The charity meets the definition of a public benefit entity under FRS102.

**1.2 Fund Accounting**

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives. There are no designated or restricted funds.

**1.3 Incoming Resources**

All incoming resources are recognised once the funds have been received in the Charity's bank account.

**1.4 Expenditure**

Liabilities are recognised and expended as soon as there is a legal and constructive obligation committing the Charity to the expenditure. All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Governance cost comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to accountancy services.

Costs of charitable activities include costs directly associated with the charitable activities of the Charity.

**1.5 Investments**

Investments are shown at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The investments are held on the Charities behalf by Tilney are to provide an investment return for the Charity.

**2 Investment income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Tilney investment income	<u>36,514</u>	<u>40,895</u>

**The Oliver Morland Charitable Trust**  
**Notes to the financial statements (continued)**  
**Year Ended 5 April 2022**

<b>3</b>	<b>Charitable activities</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
	Grants	<u>102,800</u>	<u>95,507</u>
<b>4</b>	<b>Support costs</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
	Investment charges	28,884	27,448
	Bank charges	117	66
	Trustees expenses	286	-
	Meeting expenses	204	-
	Independent examination fees	924	924
		<u>30,415</u>	<u>28,437</u>
<b>5</b>	<b>Investments</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
	Market value brought forward	2,462,378	1,783,706
	Additions	49,393	1,123,623
	Disposals	(284,449)	(740,965)
	Unrealised gains/(losses) on investments	219,482	296,014
		<u>2,446,804</u>	<u>2,462,378</u>
	Cash held	171,786	30,401
	Market value carried forward	<u>2,618,590</u>	<u>2,492,779</u>
<b>6</b>	<b>Movement in funds</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
	At 6 April 2021	2,497,729	2,284,764
	Net movement in funds	122,781	212,965
	At 5 April 2022	<u>2,620,510</u>	<u>2,497,729</u>
<b>7</b>	<b>Trustees remuneration and expenses</b>		
	During the current and previous year, no remuneration was payable to the Trustees by the charity. Trustees claimed back mileage costs to attend meetings totalling £286 (2021: Nil).		
<b>8</b>	<b>Related party transactions</b>		
	There were no related party transactions during the current or previous year.		

**THE OLIVER MORLAND CHARITABLE TRUST**

England & Wales - Charity number 1076213

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# Accounts

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The Oliver Morland Charitable Trust  
Charity Number 1076213

Unaudited Financial Statements  
For the Year Ended 5 April 2021

**The Oliver Morland Charitable Trust**  
**Year Ended 5 April 2021**  
**Reference and Administrative Information**

**Board of Trustees**

The trustees at the date of this report and holding office during the year were:

Kate Lovell (Chairman)  
Simon Rutter  
Jennifer Pittard  
David Pittard  
Simon Pittard  
Charlotte Jones

**Registered Charity Number**

1076213

**Registered Address**

Thomas's House  
Stour Row  
Shaftesbury  
Dorset  
SP7 0QW

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Investment Advisers**

Tilney Investment Management Services Limited  
6 Chesterfield Gardens  
London  
W1J 5BQ

**Independent Examiners**

Rutter and Allhusen Limited  
Innovation House  
Wincombe Lane  
Shaftesbury  
Dorset  
SP7 8FG

**The Oliver Morland Charitable Trust**  
**Year Ended 5 April 2021**  
**Reference and Administrative Information**

**Index**

	Page
Annual report of the Trustees	1
Independent Examiners report	2
Statement of financial activities	3
Balance sheet	4
Notes to the accounts	5 - 6

**The Oliver Morland Charitable Trust  
Year Ended 5 April 2021  
Trustees Report**

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice Accounting and Reporting for Charities (FRS102).

The Charity is constituted and governed by a Declaration of Trust dated 11 July 1951 as amended by Deed and Declaration of Trust dated 31 March 1999.

**Principal Objects for public benefit**

The principal objects of the Charity are to pay or apply the income of the trust fund and such parts of the capital thereof (which the Trustees shall raise as required by sale of the requisite part of the Trust Fund), to or for such charitable institutions or charitable purposes and in such shares and proportions as the settlor shall at any time or times and from time to time appoint and after the death of the settlor as the Trustees shall from time to time in their absolute discretion determine.

**Financial report**

Tilney Ethical Investment portfolio has increased in value following the decrease in value in prior year due to volatility in the world markets. The Trustees have remained cautious in their grants programme and looked to sustain their current level of awards and look forward to increasing them should this improved performance be sustained.

**Report on Activities during the year**

The trustees were able to maintain the level of grants in 2020/21 and it is hoped that the performance of our portfolio will again enable us to continue the present level of grants. Eventually it is hoped that our portfolio's performance will enable us to reach our target of grants of £100,000. We continue to receive a significant number of new appeals but the trustees find it difficult to respond to new requests. Our current commitments take priority.

**Trustees' responsibilities in respect of the preparation of the Accounts**

The Trustees are required by Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Board of Trustees on 12<sup>th</sup> Nov. 2021 and signed on its behalf by:

.....*Kate Lovell*.....

**Kate Lovell  
Chairman**

**Independent Examiner's Report to the Trustees of the Oliver Morland Charitable Trust  
Charity No. 1076213**

I report on the accounts of the trust for the year ended 5 April 2021, which are set out on pages 4 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Stacey FCA  
For and on behalf of  
Rutter & Allhusen,  
Chartered Accountants

Signed: .....



Innovation House  
Wincombe Lane  
Shaftesbury  
Dorset SP7 8FG

Date: .....

12 Nov .....2021

**The Oliver Morland Charitable Trust**  
**Statement of Financial Activities**  
**Year Ended 5 April 2021**

	Notes	Unrestricted Funds	
		2021 £	2020 £
<b>Income</b>			
Investment income	2	40,895	49,809
		<u>40,895</u>	<u>49,809</u>
<b>Expenditure</b>			
Charitable activities	3	95,507	98,580
Support costs	4	28,437	29,164
		<u>123,944</u>	<u>127,744</u>
<b>Net outgoing resources</b>		<b>(83,049)</b>	<b>(77,935)</b>
<b>Other gains and losses</b>			
Gains/(losses) on investments	5	296,014	(94,426)
<b>Net movement in funds</b>		<b>212,965</b>	<b>(172,361)</b>
<b>Funds brought forward</b>		<b>2,284,764</b>	<b>2,457,125</b>
<b>Funds carried forward</b>	6	<u><u>2,497,729</u></u>	<u><u>2,284,764</u></u>

**The Oliver Morland Charitable Trust**  
**Balance sheet as at 5 April 2021**

	Note	Unrestricted Funds	
		2021 £	2020 £
<b>Fixed Assets</b>			
Investments	5	2,492,779	2,273,782
<b>Current Assets</b>			
Cash at bank		5,874	11,882
<b>Current Liabilities</b>			
Accruals		<u>(924)</u>	<u>(900)</u>
<b>Net current assets</b>		4,950	10,982
<b>Net Assets</b>		<u>2,497,729</u>	<u>2,284,764</u>
<b>Net Assets</b>			
<b>Fund balances</b>			
Unrestricted funds	6	<u>2,497,729</u>	<u>2,284,764</u>

On behalf of the Trustees of The Oliver Morland Charitable Trust we approve the financial statements set out on pages 4 to 7.

.....  Kate Lovell  
Chairman

..... 12th November 2021 Date

**The Oliver Morland Charitable Trust**  
**Notes to the financial statements**  
**Year Ended 5 April 2021**

**1 Principal Accounting Policies**

**1.1 Basis of preparation of accounts**

These accounts have been prepared under the historical cost convention (except that investments are shown at market value) in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

The presentation currency of the financial statements is Pound Sterling.

The charity meets the definition of a public benefit entity under FRS102.

**1.2 Fund Accounting**

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives. There are no designated or restricted funds.

**1.3 Incoming Resources**

All incoming resources are recognised once the funds have been received in the Charity's bank account.

**1.4 Expenditure**

Liabilities are recognised and expended as soon as there is a legal and constructive obligation committing the Charity to the expenditure. All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Governance cost comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to accountancy services.

Costs of charitable activities include costs directly associated with the charitable activities of the Charity.

**1.5 Investments**

Investments are shown at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The investments are held on the Charities behalf by Tilney are to provide an investment return for the Charity.

**2 Investment income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Tilney investment income	<u>40,895</u>	<u>49,809</u>

**The Oliver Morland Charitable Trust**  
**Notes to the financial statements (continued)**  
**Year Ended 5 April 2021**

<b>3</b>	<b>Charitable activities</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Grants	<u>95,507</u>	<u>98,580</u>
<b>4</b>	<b>Support costs</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Investment charges	27,448	27,976
	Bank charges	66	60
	Trustees expenses	-	228
	Independent examination fees	924	900
		<u>28,437</u>	<u>29,164</u>
<b>5</b>	<b>Investments</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Market value brought forward	1,783,706	2,407,099
	Additions	1,123,623	267,248
	Disposals	(740,965)	(796,215)
	Unrealised gains/(losses) on investments	296,014	(94,426)
		<u>2,462,378</u>	<u>1,783,706</u>
	Cash held	30,401	490,076
	Market value carried forward	<u>2,492,779</u>	<u>2,273,782</u>
<b>6</b>	<b>Movement in funds</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	At 6 April 2020	2,284,764	2,457,125
	Net movement in funds	212,965	(172,361)
	At 5 April 2021	<u>2,497,729</u>	<u>2,284,764</u>

**7 Trustees remuneration and expenses**

During the current and previous year, no remuneration or other benefits were payable to the Trustees by the charity.

**8 Related party transactions**

There were no related party transactions during the current or previous year.