

REGISTERED COMPANY NUMBER: 03541107 (England and Wales)
REGISTERED CHARITY NUMBER: 1076157

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
YMCA NORTHUMBERLAND

Brown, March and Bowman Ltd,
4 Tyne View
Newcastle Upon Tyne
NE15 8DE

YMCA NORTHUMBERLAND

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YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Association arise from its acceptance of its founding Christian principle, the Paris Basis of 1855 incorporated into the National Statement of the Aims and Purposes of the YMCA in England as it may be amended from time to time.

Consequently, the Association is part of the Worldwide YMCA, a Christian Movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom. Any difference of opinion on any other matter shall not interfere with the harmonious relations of the YMCA Movement.

The Association welcomes, serves and works with persons of all religious faiths and of none.

Accordingly, the objectives of the Association are:

- To advance the Christian faith, including by:
 - a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and
 - b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
- To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- To provide residential accommodation for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Public benefit

The trustees confirm they have complied with their duty to have regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. We ensure that all our programmes and services work towards our primary purpose of supporting those in need and strengthening communities.

This year, our focus has been on strengthening our youth programme and ensuring it is able to provide a safe and supportive environment where young people can feel safe, valued and able to thrive. Each of our programmes are designed with accessibility and inclusivity in mind, offering assistance without discrimination and being free of any fees to ensure that financial barriers do not prevent anyone from benefiting from our services.

Volunteers

The organisation currently has a dedicated but small group of volunteers. Recognising the vital role they

play, we have prioritised expanding our volunteer programme to attract more individuals who wish to contribute their time and skills. Our focus is not only on increasing volunteer numbers but also on establishing the support systems and processes needed to ensure each volunteer has a rewarding and positive experience. This includes providing comprehensive training, clear roles, and ongoing support, so that every volunteer feels valued and engaged in making a meaningful impact.

ACHIEVEMENT AND PERFORMANCE

Plans for the 2024-2025 financial year focused on:

- Reintroducing music programmes to enrich our youth
- Strengthening the Youth Work Team through the recruitment of new team members.
- Retaining staff and investing in their professional development.
- Launching in-house training to support the delivery of high-quality youth work by qualified youth workers.
- Stabilising our open-access youth provision and expanding our reach.
- Increasing the number of young people we engage with across all programmes.
- Employing six Peer Researchers from Dukes Academy to help shape our work from a youth-led perspective.
- Continuing to develop unrestricted income streams and secure core funding.
- Strengthening governance and supporting trustee recruitment and development.

Airplay

Our Airplay project at RAF Boulmer has gone from strength to strength. Supported by the RAF Benevolent Fund, this year saw the refurbishment of the dedicated youth space, ensuring young people have a welcoming and purpose-built environment of their own. The programme continues to run consistently each Saturday, offering high-quality support and activities for young people from military families. Attendance has grown significantly, reflecting the trust and value placed in the provision by the community.

Youth Provision

Our youth programme in Ashington remains at the heart of our work, offering a safe, inclusive space for young people aged 10–18yrs to relax, build relationships, and access support. We've reintroduced music programmes as part of our creative offer, alongside ongoing activities such as cooking workshops, games, arts sessions, and topical discussions.

This year, young people have taken the lead in delivering a number of impactful social action projects. These included community tidy-up sessions and a fundraiser event, Jammin' in Jarmies, which raised funds to purchase new music equipment. They also organised and performed at a community music event held at the YMCA, which welcomed over 40 local residents and celebrated young people's creativity and confidence.

Our team has been strengthened this year, both through new appointments and the development of in-house training pathways, ensuring all youth workers are well-equipped and working toward professional qualifications. This has enabled us to increase the consistency and quality of our sessions, enhance safeguarding, and expand our reach to more young people in the community.

In partnership with Dukes Academy, we employed six Peer Researchers to support our understanding of the needs and perspectives of young people across Northumberland. Their insights are shaping programme design and delivery, ensuring our work is relevant, responsive, and youth-led.

We continue to collaborate with local and regional partners, to support young people's personal and social development. Our provision includes informal learning, access to advice on issues such as healthy relationships, personal safety, and emotional wellbeing, as well as one-to-one support and signposting where needed.

YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Transactions and financial position

The statement of financial activities shows a net deficit of £30,179 (2024 - £22,984 deficit). At the balance sheet date, reserves amounted to £300,333 (2024 - £330,512) of which £5,038 (2024 - £33,274) was subject to restriction, £200,000 (2024 - £200,000 + £330) represented illiquid assets. The free reserves of the charity amounted to £95,295 (2024 - £96,911).

The charity's results are materially affected by actuarial adjustments to the valuation of the pension plan deficit, details of which can be found in Note 18 to the Financial Statements, which have no day-to-day impact on the charity's finances. Ignoring the impact of these adjustments, the charity's net deficit for the year was £29,225 (2024 - £22,240) and free reserves at the balance sheet date amounted to £107,773 (2024 - £112,382).

Grants, donations and other financial support

The Association sustains its operations through a diverse array of income streams, each playing an important role in advancing its mission. Primarily, rental income from its facilities contributes significantly to the organisation's financial foundation, providing a stable and reliable source of funds. In addition, the charity benefits from the generosity of grant-making trusts, receiving vital donations that directly fuel the impactful delivery of its programmes and initiatives. This multifaceted approach to income generation ensures the financial viability of the Association and also reflects a strategic and resilient model that fortifies its commitment to making a positive and lasting impact on the community it serves.

Reserves Policy

YMCA Northumberland keeps a reserve fund for use at the discretion of the Board of Trustees in the furtherance of the organisation's objectives.

The Board of Trustees recognises the need to establish a level of reserve that:

- enables financial stability;
- provides for items of major expenditure on a planned basis;
- acts as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities;
- provides for contingencies and unforeseen events.

It is not necessary to include provision for major interruptions to the work of the organisation caused by significant damage to the buildings as provision for this is included in its insurance policy.

Throughout this period, the Trustees will continue to maintain an ongoing reserve of between three and six months of the next year's anticipated gross revenue costs, disregarding any exceptional one-off items of capital expenditure for the purposes of this calculation.

The Board of Trustees will review this policy, and the position with regard to present reserves, every year during the development period.

YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is, therefore, governed by a Memorandum and Articles of Association.

Appointment of directors

Appointment of directors is governed by the Memorandum and Articles of Association, which authorise the committee to appoint new members to fill vacancies that arise during the year and to appoint individuals to the Board who are sympathetic to the Aims and Purposes of YMCA Northumberland and who have professional and personal skills that will contribute to the life, work and development of the organisation.

Organisation and management

At 31 March 2025 there were eleven employees of the Association. Of these two were full time paid staff and nine were part time. There were also a number of volunteers attached to the Association.

The directors review all policies and procedures adopted by the organisation on a cyclical basis. During the year they have paid specific attention to:

Staff supervision, Recruitment, Lone Working, ICT, Safeguarding children and young people, holiday entitlements, personnel, safety, harassment, disability, smoking in the workplace, health and safety, salaries, redundancy, confidentiality, use of illegal drugs and substances, equal opportunities, volunteers, staff code of conduct, financial protocols, grievance and discipline.

Key Management Remuneration

Key management remuneration is set at the discretion of the trustees.

Risk Management

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate YMCA Northumberland's exposure to major risk.

YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name:

YMCA Northumberland

Charity registration number:

1076157

Company registration number:

03541107

Registered office and Operational address:

Central Office YMCA, North View, Ashington, Northumberland, NE63 9XQ

Directors

The directors who served during the year were

Mrs S Johnson – Chairperson

Mr S Appleton - Treasurer

Mr A Agnew

Mr Z Alam

Ms A Robson

Mr M Buckley

Ms C Groombridge

Ms S Slater

Key Management Personnel

Mr R Cox - Chief Executive and Company Secretary

Independent Examiner

Brown, March and Bowman Ltd, 4 Tyne View, Newcastle Upon Tyne, NE15 8DE

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

Ward Hadaway, 102 Quayside, Newcastle upon Tyne, NE1 3DX

YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of YMCA Northumberland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charity SORP;
 - make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17th July 2025 and signed on its behalf by:



.....
Mrs S Johnson - Chairperson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YMCA NORTHUMBERLAND

Independent examiner's report to the trustees of YMCA Northumberland ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeds £250,000; therefore the independent examiner is required to be a member of a listed body. I can confirm that I am qualified to undertake an independent examination, as I am a member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Paul Andrew Brown (CPAA)
Certified Public Accountants Association

Brown, March and Bowman Ltd
4 Tyne View
Newcastle Upon Tyne
NE15 8DE

Date:

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

			Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	5,023	-	-	5,023	5,284
Charitable activities	3					
Core Activities		163,318	102,122	265,440	225,580	
As LTO		-	-	-	-	
Other income		2,817	-	2,817	3,150	
Total		<u>171,158</u>	<u>102,122</u>	<u>273,280</u>	<u>234,014</u>	
EXPENDITURE ON						
Charitable activities						
Core Activities		173,101	130,358	303,459	256,998	
As LTO		-	-	-	-	
Total		<u>173,101</u>	<u>130,358</u>	<u>303,459</u>	<u>256,998</u>	
Net gains on investments		-	-	-	-	
NET INCOME		(1,943)	(28,236)	(30,179)	(22,984)	
Transfers between funds	15	-	-	-	-	
Net movement in funds		(1,943)	(28,236)	(30,179)	(22,984)	
RECONCILIATION OF FUNDS						
Total funds brought forward		297,238	33,274	330,512	353,496	
TOTAL FUNDS CARRIED FORWARD		<u>295,295</u>	<u>5,038</u>	<u>300,333</u>	<u>330,512</u>	

The notes form part of these financial statements

YMCA NORTHUMBERLAND (REGISTERED NUMBER: 03541107)

BALANCE SHEET

31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	-	9,392
Investment property	10	<u>200,000</u>	<u>200,000</u>
		200,000	209,392
CURRENT ASSETS			
Debtors	11	4,917	13,367
Cash at bank and in hand		<u>180,154</u>	<u>148,591</u>
		185,071	161,958
CREDITORS			
Amounts falling due within one year	12	(72,260)	(25,364)
NET CURRENT ASSETS		<u>112,811</u>	<u>136,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		312,811	345,986
PROVISIONS FOR LIABILITIES	13	(12,478)	(15,471)
NET ASSETS		<u>300,333</u>	<u>330,515</u>
FUNDS	15		
Unrestricted funds:			
General fund		95,295	97,241
Fair value reserve		<u>200,000</u>	<u>200,000</u>
		<u>295,295</u>	<u>297,241</u>
Restricted funds		<u>5,038</u>	<u>33,274</u>
TOTAL FUNDS		<u>300,333</u>	<u>330,515</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th July 2025 and were signed on its behalf by:-



Mrs S Johnson - Chairperson



Mr S Appleton - Treasurer

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical-cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest Pound (£).

Going concern

At the date of approval of these financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future and as such the financial statements are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

In accordance with Section 16 of FRS 102 no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

YMCA Northumberland participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Northumberland.

As described in note 18, YMCA Northumberland has a contractual obligation to make pension deficit payments of £2,993 (2024 - £3,094) per annum over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, YMCA Northumberland is required to contribute £954 (2024 - £733) per annum to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid net of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Trade and other creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount net of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations & Fundraising	<u>5,023</u>	<u>5,284</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	Core Activities	Total activities
	£	£
Property income	107,641	101,506
YMCA Shop Profit Share	3,399	-
Cafe income	2,398	3,165
Grants	<u>152,002</u>	<u>120,909</u>
	<u>265,440</u>	<u>225,580</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Northumberland County Council	42,913	6,000
Northumberland Children's Trust	5,000	10,000
Community Foundation	10,000	-
Cell Big Local	-	1,023
Sir James Knott Trust	3,333	8,000
Ballinger Trust	20,000	20,000
Newcastle Building Society	5,000	-
Ashington Town Council	2,000	24,014
Barbour Foundation	2,000	-
Joicey Trust	2,000	-
1989 Willan Charitable Trust	5,833	4,167
Bernicia Foundation	5,833	4,167
YMCA- Met Trust	5,000	-
YMCA- Cost of Living	-	1,010
YMCA Airplay	30,850	28,317
Project 1530	740	-
Neil Quinn	2,750	-
Safer Streets	-	7,961
Garfield Weston	<u>8,750</u>	<u>6,250</u>
Carried forward	152,002	120,909

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	152,002	120,909
	<u>152,002</u>	<u>120,909</u>

4. SUPPORT COSTS

		Governance costs
		£
Core Activities		<u>4,503</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	9,392	9,392
Independent Examiner's remuneration (including irrecoverable VAT)	<u>1,458</u>	<u>1,458</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Trustees' expenses amounted to £368 for the year ended 31 March 2025 in relation to travel expenditure, £181 was paid to trustees for the Year Ended 31 March 2024 in respect of trustee expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	192,029	159,120
Employer National Insurance	8,280	4,740
Other pension costs	<u>14,544</u>	<u>10,217</u>
	<u>214,853</u>	<u>174,077</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Operational staff	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

The total employee benefits (including Social Security costs) of the key management personnel, comprising the trustees and the Chief Executive, were £48,167 (2024 - £46,967).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. YEAR ENDED 31ST MARCH 2024 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,284	-	5,284
Charitable activities			
Core Activities	166,949	58,628	225,577
As LTO	-	-	-
Other income	3,150	-	3,150
Total	175,383	58,628	234,011
EXPENDITURE ON:			
Charitable activities			
Core Activities	177,141	79,857	256,998
As LTO	-	-	-
Total	177,141	79,857	256,998
Net gains on investments	-	-	-
NET INCOME/(EXPENDITURE)	(1,758)	(21,229)	(22,987)
Transfers between funds	-	-	-
Net movement in funds	(1,758)	(21,229)	(22,987)
RECONCILIATION OF FUNDS			
Total funds brought forward	298,999	54,500	353,499
TOTAL FUNDS CARRIED FORWARD	297,241	33,274	330,512

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 01st April 2024	142,706	117,771	260,477
Disposals in year	-	(510)	(510)
At 31st March 2025	<u>142,706</u>	<u>117,261</u>	<u>259,967</u>
DEPRECIATION			
At 1 April 2024	142,706	108,379	251,085
Depreciation on disposals	-	(510)	(510)
Charge for year	-	9,392	9,392
At 31 March 2025	<u>142,706</u>	<u>117,261</u>	<u>259,967</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>9,392</u>	<u>9,392</u>

The leasehold property is for charitable use within the company and was last valued in May 2000 by an external firm of Chartered Surveyors. The directors are satisfied that the aggregate value of the leasehold property is not less than the aggregate amount at which it is stated in the accounts.

10. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2024 and 31 March 2025	<u>200,000</u>
--------------------------------------	----------------

NET BOOK VALUE

At 31 March 2025	<u>200,000</u>
At 31 March 2024	<u>200,000</u>

The freehold property known as YMCA, Waterloo Road, Blyth is included at fair value based on its expected rental yield of 12%

YMCA NORTHUMBERLAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Stock	474	-
Trade debtors	3,693	11,990
Prepayments and accrued income	<u>750</u>	<u>1,377</u>
	<u>4,917</u>	<u>13,367</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	141	778
Social security and other taxes	-	47
Other creditors	-	-
Accruals and deferred income	<u>72,119</u>	<u>24,539</u>
	<u>72,260</u>	<u>25,364</u>

Deferred income

The deferrals included in creditors relate to those grants, donations and income specified as relating to a specific period and represent those parts of the grants, donations or income which relate to periods subsequent to the accounting year end and are treated as grants or income in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity. Movements during the year were as follows.

	£
Balance at 1 April 2024	20,417
Released to income from charitable activities	(20,417)
Amount deferred in year	<u>68,917</u>
Balance at 31 March 2025	<u>68,917</u>

13. PROVISIONS FOR LIABILITIES

	2025	2024
	£	£
Provisions	<u>12,478</u>	<u>15,471</u>

Reconciliation of Opening and Closing Provisions

	2025	2024
	£	£
Provision at start of period	15,471	18,565
Unwinding of the discount factor (interest expense)	954	733
Deficit contribution paid	(3,947)	(3,827)
Amendments to contribution schedule	-	-
Provision at end of period	<u>12,478</u>	<u>15,471</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	-	-	-	9,392
Investments	200,000	-	200,000	200,000
Current assets	151,116	33,955	185,071	161,955
Current liabilities	(43,343)	(28,917)	(72,260)	(25,364)
Provision for liabilities	(12,478)	-	(12,478)	(15,471)
	<u>295,295</u>	<u>5,038</u>	<u>300,333</u>	<u>330,512</u>

15. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	97,238	(1,943)	-	95,295
Fair value reserve	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
	297,238	(1,943)	-	295,295
Restricted funds				
Cost of Living	1,010	(1,010)	-	-
Drop-In Provision	1,175	(1,175)	-	-
Y Grow Project	16,133	(16,133)	-	-
Meeting Space Refurb	4,340	(4,340)	-	-
Youth Lounge	9,062	(9,062)	-	-
NIECP	-	-	-	-
Y-Music	-	487	-	487
Neil Quinn	-	2,475	-	2,475
Cookery	-	996	-	996
RAF Airplay	1,554	(474)	-	1,080
Sewell Trust	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>33,274</u>	<u>(28,236)</u>	<u>-</u>	<u>5,038</u>
TOTAL FUNDS	<u>330,512</u>	<u>(30,179)</u>	<u>-</u>	<u>300,333</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,158	(173,101)	(1,943)
Restricted funds			
Jammin in Jarmies	968	(968)	-
YMCA- Cost of Living	-	(1,010)	(1,010)
Northumberland County Council	42,913	(42,913)	-
Northumberland Children's Trust	5,000	(4,004)	996
Community Foundation	10,000	(10,000)	-
Sir James Knott Trust	3,333	(3,333)	-
Newcastle Building Society	5,000	(5,000)	-
Ashington Town Council	2,000	(2,000)	-
Barbour Foundation	2,000	(2,000)	-
Youth Lounge	-	(9,062)	(9,062)
Joicey Trust	2,000	(2,000)	-
1989 Willan Charitable Trust	5,833	(5,833)	-
Bernicia Foundation	5,833	(5,833)	-
RAF Airplay	-	(474)	(474)
Meeting Space Refurb	-	(4,340)	(4,340)
Y Grow Project	-	(16,133)	(16,133)
Drop In-Provision	-	(1,175)	(1,175)
YMCA- Met Trust	5,000	(4,513)	487
Garfield Weston	8,750	(8,750)	-
YMCA England & Wales	742	(742)	-
Neil Quinn	2,750	(275)	2,475
	<u>102,122</u>	<u>(130,358)</u>	<u>(28,236)</u>
TOTAL FUNDS	<u>273,280</u>	<u>(303,459)</u>	<u>(30,179)</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

Year Ended 31st March 2024

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	98,999	(1,758)	-	97,241
Fair value reserve	<u>200,000</u>	-	-	<u>200,000</u>
	298,999	(1,758)	-	297,241
Restricted funds				
Cost of Living	-	1,010	-	1,010
Drop-In Provision	5,000	(3,825)	-	1,175
Y Grow Project	16,133	-	-	16,133
Meeting Space Refurb	4,340	-	-	4,340
Youth Lounge	18,124	(9,062)	-	9,062
Balance Project	6,082	(6,082)	-	-
Mortal Fools	1,500	(1,500)	-	-
Jean Dawes Fund	244	(244)	-	-
Warm Lounge Project	335	(335)	-	-
RAF Airplay	2,436	(882)	-	1,554
Sewell Trust	<u>306</u>	<u>(306)</u>	-	-
	54,500	(21,226)	-	33,274
TOTAL FUNDS	<u>353,499</u>	<u>(22,984)</u>	-	<u>330,515</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Year Ended 31st March 2024 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,383	(177,141)	-	(1,758)
Fair value reserve	-	-	-	-
Restricted funds				
Cost of Living	1,010	-	-	1,010
Drop-In Provision	10,000	(13,825)	-	(3,825)
Garfield Weston	6,250	(6,250)	-	-
Northumberland Children's Trust	10,000	(10,000)	-	-
Sir James Knott	8,000	(8,000)	-	-
Cell Big Local	1,023	(1,023)	-	-
Detached Youth Work	14,014	(14,014)	-	-
Bernicia Grant	4,167	(4,167)	-	-
1989 Willan Charitable Trust	4,167	(4,167)	-	-
Youth Lounge	-	(9,062)	-	(9,062)
Balance Project	-	(6,082)	-	(6,082)
Mortal Fools	-	(1,500)	-	(1,500)
Jean Dawes Fund	-	(244)	-	(244)
Warm Lounge Project	-	(335)	-	(335)
RAF Airplay	-	(882)	-	(882)
Sewell Trust	-	(306)	-	(306)
	<u>58,631</u>	<u>(79,857)</u>	<u>-</u>	<u>(21,226)</u>
TOTAL FUNDS	<u>234,014</u>	<u>(256,998)</u>	<u>-</u>	<u>(22,984)</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

16. EMPLOYEE BENEFIT OBLIGATIONS

YMCA Northumberland participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Northumberland and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £39 million. YMCA Northumberland has been advised that it will need to make monthly contributions of £249 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted at a rate of 3% (2024 - 3%). The current recovery period is 3 years commencing 1 May 2024.

	2025 £	2024 £
Amounts due		
Within one year	<u>3,094</u>	<u>3,094</u>
After one year		
Between one and two years	3,094	3,094
Between two and five years	6,290	9,283
After five years	<u>-</u>	<u>-</u>
	<u>9,384</u>	<u>12,377</u>
Total	<u>12,478</u>	<u>15,471</u>

In addition, YMCA Northumberland may accrue liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA Northumberland may be called upon to pay in the future.

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. LEGAL STATUS

YMCA Northumberland is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of each member in the event of winding-up is limited to £1.

YMCA NORTHUMBERLAND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,023	5,284
Charitable activities		
Property income	107,641	101,506
YMCA Profit Share	3,399	
Café income	2,398	3,165
Grants	<u>152,003</u>	<u>120,909</u>
	265,441	225,580
Other income		
Other income	<u>2,816</u>	<u>3,150</u>
Total incoming resources	273,280	234,014
EXPENDITURE		
Charitable activities		
Wages	192,030	159,120
Employers NI	8,280	4,740
Pensions	14,544	10,217
Rent, rates and water	2,343	2,585
Waste Disposal	1,381	2,137
Insurance	5,282	5,047
Light and heat	13,236	14,831
Telephone, post and stationery	4,329	3,683
Subscriptions	2,589	2,111
Sundry expenses	1,630	1,366
Training and conferences	2,026	1,915
Project and activity costs	9,480	6,832
Repairs and maintenance	23,023	12,114
Cafeteria costs	1,492	2,854
Travelling and subsistence expenses	2,867	3,450
Cleaning	1,488	1,266
Affiliation fees	1,269	1,196
Recruitment	220	528
Staff Welfare	350	-
Bank charges	80	94
Marketing and promotion	1,625	7,353
Depreciation of plant and machinery	<u>9,392</u>	<u>9,392</u>
	298,956	252,831

This page does not form part of the statutory financial statements

YMCA NORTHUMBERLAND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024
Support costs		
Governance costs		
Accountancy, payroll and legal fees	<u>4,503</u>	<u>4,167</u>
Total resources expended	<u>303,459</u>	<u>256,998</u>
Net income before gains and losses	(30,179)	(22,984)
Recognised gains and losses		
Recognised gains on investment property	<u>-</u>	<u>-</u>
Net income	<u>(30,179)</u>	<u>(22,984)</u>

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