

REGISTERED COMPANY NUMBER: 03541107 (England and Wales)
REGISTERED CHARITY NUMBER: 1076157

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
YMCA NORTHUMBERLAND**

Brown, March and Bowman Ltd,
4 Tyne View
Newcastle Upon Tyne
NE15 8DE

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FOR THE YEAR ENDED 31 MARCH 2024**

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YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Association arise from its acceptance of its founding Christian principle, the Paris Basis of 1855 incorporated into the National Statement of the Aims and Purposes of the YMCA in England as it may be amended from time to time.

Consequently, the Association is part of the Worldwide YMCA, a Christian Movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom. Any difference of opinion on any other matter shall not interfere with the harmonious relations of the YMCA Movement.

The Association welcomes, serves and works with persons of all religious faiths and of none.

Accordingly, the objectives of the Association are:

- To advance the Christian faith, including by:
 - a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and
 - b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
- To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- To provide residential accommodation for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Public benefit

The trustees confirm they have complied with their duty to have regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. We ensure that all our programmes and services work towards our primary purpose of supporting those in need and strengthening communities.

This year, our focus has been on strengthening our youth programme and ensuring it is able to provide a safe and supportive environment where young people can feel safe, valued and able to thrive. Each of our programmes are designed with accessibility and inclusivity in mind, offering assistance without discrimination and being free of any fees to ensure that financial barriers do not prevent anyone from benefiting from our services.

Volunteers

The organisation currently has a dedicated but small group of volunteers. Recognising the vital rôle they

YMCA NORTHUMBERLAND

play, we have prioritised expanding our volunteer programme to attract more individuals who wish to contribute their time and skills. Our focus is not only on increasing volunteer numbers but also on establishing the support systems and processes needed to ensure each volunteer has a rewarding and positive experience. This includes providing comprehensive training, clear roles, and ongoing support, so that every volunteer feels valued and engaged in making a meaningful impact.

ACHIEVEMENT AND PERFORMANCE

Plans for the 2023-2024 financial year had included:

- Continued recruitment to the Board of Trustees.
- Strengthening of the organisations Governance systems and procedures.
- Further developing earned and unrestricted income.
- Securing revenue funds to sustain the youth delivery programmes.
- Growing public awareness of the YMCA's work with young people in Northumberland.
- Strengthening partnership relationships with organisations focused on improving the lives of young people and the community of Northumberland.
- Appointing key roles to ensure the effective management and development of our youth programmes.

Airplay

YMCA Northumberland is one of 12 YMCAs nationally who are contracted to deliver this programme, running every Saturday for children and young people at RAF Boulmer. Airplay and Ben Clubs is the RAF Benevolent Fund's youth support scheme, providing youth club sessions on RAF stations and access to the digital platform Airplay Connect, developed for children living away from stations. Growing up as part of a military family has its challenges, as parents often spend long periods away from home, and children are required to move school and home frequently. Airplay aims to address these issues by providing a safe place for youngsters to spend time with their peers, with support on hand if needed.

Open Access Youth Provision

Open-access youth provision is a cornerstone of YMCA Northumberland's mission, creating a vital sanctuary for young people aged 12 to 18. Each weekday evening, from 4pm to 8pm, our sessions in central Ashington provide a welcoming environment where individuals can relax and connect with peers.

Beyond fostering social interactions, we offer a diverse range of opportunities for personal and social development. Our programmes include collaboration with other organisations delivering support or activities to young people, volunteering opportunities, and arts-based activities in partnership with Mortal Fools theatre company. We also provide culinary workshops and various informal learning experiences.

Furthermore, we engage in important discussions covering essential topics such as sexual health, drug and alcohol awareness, personal safety, and the development of healthy relationships. For young people facing more complex challenges, our experienced Youth Workers offer one-on-one support and facilitate referrals to specialised agencies, ensuring comprehensive assistance and guidance.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Transactions and financial position

The statement of financial activities shows a net deficit of £22,984 (2023 - £37,207 surplus). At the balance sheet date, reserves amounted to £330,515 (2023 - £353,499) of which £33,274 (2023 - £54,500) was subject to restriction, £200,000 (2023 - £200,000) designated and a further £330 (2023 - £660) represented by illiquid assets. The free reserves of the charity amounted to £96,911 (2023 - 98,339).

The charity's results are materially affected by actuarial adjustments to the valuation of the pension plan deficit, details of which can be found in Note 18 to the Financial Statements, which have no day-to-day impact on the charity's finances. Ignoring the impact of these adjustments the charity's net deficit for the year was £22,240 (2023 - £33,663) and free reserves at the balance sheet date amounted to £112,382 (2023 - £116,904).

Grants, donations and other financial support

The Association sustains its operations through a diverse array of income streams, each playing an important role in advancing its mission. Primarily, rental income from its facilities contributes significantly to the organisation's financial foundation, providing a stable and reliable source of funds. In addition, the charity benefits from the generosity of grant-making trusts, receiving vital donations that directly fuel the impactful delivery of its programmes and initiatives. This multifaceted approach to income generation ensures the financial viability of the Association and also reflects a strategic and resilient model that fortifies its commitment to making a positive and lasting impact on the community it serves.

Reserves Policy

YMCA Northumberland keeps a reserve fund for use at the discretion of the Board of Trustees in the furtherance of the organisation's objectives.

The Board of Trustees recognises the need to establish a level of reserve that:

- enables financial stability;
- provides for items of major expenditure on a planned basis;
- acts as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities;
- provides for contingencies and unforeseen events.

It is not necessary to include provision for major interruptions to the work of the organisation caused by significant damage to the buildings as provision for this is included in its insurance policy.

Throughout this period, the Trustees will continue to maintain an ongoing reserve of between three and six months of the next year's anticipated gross revenue costs, disregarding any exceptional one-off items of capital expenditure for the purposes of this calculation.

The Board of Trustees will review this policy, and the position with regard to present reserves, every year during the development period.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is, therefore, governed by a Memorandum and Articles of Association.

Appointment of directors

Appointment of directors is governed by the Memorandum and Articles of Association, which authorise the committee to appoint new members to fill vacancies that arise during the year and to appoint individuals to the Board who are sympathetic to the Aims and Purposes of YMCA Northumberland and who have professional and personal skills that will contribute to the life, work and development of the organisation.

Organisation and management

At 31 March 2024 there were ten employees of the Association. Of these two were full time paid staff and seven were part time. There were also a number of volunteers attached to the Association.

The directors review all policies and procedures adopted by the organisation on a cyclical basis. During the year they have paid specific attention to:

Staff supervision, Recruitment, Lone Working, ICT, Safeguarding children and young people, holiday entitlements, personnel, safety, harassment, disability, smoking in the workplace, health and safety, salaries, redundancy, confidentiality, use of illegal drugs and substances, equal opportunities, volunteers, staff code of conduct, financial protocols, grievance and discipline.

Key Management Remuneration

Key management remuneration is set at the discretion of the trustees.

Risk Management

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate YMCA Northumberland's exposure to major risk.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name:

YMCA Northumberland

Charity registration number:

1076157

Company registration number:

03541107

Registered office and Operational address:

Central Office YMCA, North View, Ashington, Northumberland, NE63 9XQ

Directors

The directors who served during the year were

Mrs S Johnson – Chairperson

Mr S Appleton - Treasurer

Ms C Groombridge

Ms S Slater

Mrs M Richardson

Mrs A Gibson- Resigned December 2023

Key Management Personnel

Mr R Cox - Chief Executive and Company Secretary

Independent Examiner

Brown, March and Bowman Ltd, 4 Tyne View, Newcastle Upon Tyne, NE15 8DE

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

Ward Hadaway, 102 Quayside, Newcastle upon Tyne, NE1 3DX

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of YMCA Northumberland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27th November 2024 and signed on its behalf by:



Mrs S Johnson - Chairperson

Miss

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YMCA NORTHUMBERLAND

Independent examiner's report to the trustees of YMCA Northumberland ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The charity's gross income does not exceed £250,000; therefore the independent examiner is not required to be a member of a listed body. I can confirm, however, that I am qualified to undertake an independent examination, as I am a member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Andrew Brown (CPAA)
Certified Public Accountants Association

Brown, March and Bowman Ltd
4 Tyne View
Newcastle Upon Tyne
NE15 8DE

Date:

YMCA NORTHUMBERLAND

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,284	-	5,284	5,150
Charitable activities	3				
Core Activities		166,949	58,631	225,580	269,543
As LTO		-	-	-	-
Other income		<u>3,150</u>	<u>-</u>	<u>3,150</u>	<u>1,224</u>
Total		<u>175,383</u>	<u>58,631</u>	<u>234,014</u>	<u>275,917</u>
EXPENDITURE ON					
Charitable activities					
Core Activities		177,141	79,857	256,998	237,716
As LTO		<u>-</u>	<u>-</u>	<u>-</u>	<u>994</u>
Total		<u>177,141</u>	<u>79,857</u>	<u>256,998</u>	<u>238,710</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME		(1,758)	(21,226)	(22,984)	37,207
Transfers between funds	15	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,758)	(21,226)	(22,984)	37,207
RECONCILIATION OF FUNDS					
Total funds brought forward		298,999	54,500	353,499	316,292
TOTAL FUNDS CARRIED FORWARD		<u>297,241</u>	<u>33,274</u>	<u>330,515</u>	<u>353,499</u>

The notes form part of these financial statements

YMCA NORTHUMBERLAND (REGISTERED NUMBER: 03541107)**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	9,392	18,784
Investment property	10	<u>200,000</u>	<u>200,000</u>
		209,392	218,784
CURRENT ASSETS			
Debtors	11	13,367	16,817
Cash at bank and in hand		<u>148,591</u>	<u>168,752</u>
		161,958	185,569
CREDITORS			
Amounts falling due within one year	12	(25,364)	(32,289)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>136,594</u>	<u>153,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		345,986	372,064
PROVISIONS FOR LIABILITIES	13	(15,471)	(18,565)
		<u> </u>	<u> </u>
NET ASSETS		<u>330,515</u>	<u>353,499</u>
FUNDS	15		
Unrestricted funds:			
General fund		97,241	98,999
Fair value reserve		<u>200,000</u>	<u>200,000</u>
		<u>297,241</u>	<u>298,999</u>
Restricted funds		<u>33,274</u>	<u>54,500</u>
TOTAL FUNDS		<u>330,515</u>	<u>353,499</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th November 2024 and were signed on its behalf by:



.....
Mrs S Johnson - Chairperson
Feiss



.....
Mr S Appleton - Treasurer

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest Pound (£).

Going concern

At the date of approval of these financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future and as such the financial statements are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

In accordance with Section 16 of FRS 102 no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

YMCA Northumberland participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Northumberland.

As described in note 18, YMCA Northumberland has a contractual obligation to make pension deficit payments of £3,094 (2023 - £3,094) per annum over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, YMCA Northumberland is required to contribute £733 (2023 - £733) per annum to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid net of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Trade and other creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount net of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>5,284</u>	<u>5,150</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024 Core Activities £	2023 Total activities £
Property income	101,506	91,840
Cafe income	3,165	2,893
Grants	<u>120,909</u>	<u>472,463</u>
	<u>225,580</u>	<u>567,196</u>

During the previous financial year, YMCA Northumberland, acting as the Locally Trusted Organisation, administered funds on behalf of Cell Big Local. Included within Income from Charitable Activities for the year ended 31 March 2024.

Grants received, included in the above, are as follows:

	2024 £	2023 £
Northumberland County Council	6,000	500
Northumberland Children's Trust	10,000	10,000
Children's North East	-	19,646
Cell Big Local	1,023	-
Sir James Knott Trust	8,000	8,000
Ballinger Trust	20,000	25,000
Movement Trust	-	11,262
Ashington Town Council	24,014	10,000
Barbour Foundation	-	8,000
Joicey Trust	-	3,400
Wellesley Trust	-	9,738
1989 Willan Charitable Trust	4,167	-
Bernicia Foundation	4,167	-
Northumberland Village Homes Trust	-	5,000
YMCA- Cost of Living	1,010	-
RAF Benevolent Fund	28,317	25,033
Hadrian Trust	-	1,000
The Riddell Family	-	1,500
Safer Streets	7,961	-
Kickstart	-	4,177
Garfield Weston	<u>6,250</u>	<u>15,000</u>
Carried forward	120,909	157,256

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	120,909	157,256
Jean Dawes	-	1,000
Banks Community Fund	-	2,155
Sewell Trust	<u>-</u>	<u>500</u>
	<u>120,909</u>	<u>160,911</u>

4. SUPPORT COSTS

	Governance costs £
Core Activities	<u>4,167</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	9,392	9,392
Independent Examiner's remuneration (including irrecoverable VAT)	<u>1,458</u>	<u>1,458</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Trustees' expenses amounted to £181 for the year ended 31 March 2024 in relation to travel expenditure, £471 was paid to trustees for the Year Ended 31 March 2023 in respect of trustee expenses.

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	159,120	142,750
Employer National Insurance	4,740	3,151
Other pension costs	<u>10,217</u>	<u>6,747</u>
	<u>174,077</u>	<u>152,648</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Operational staff	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The total employee benefits (including Social Security costs) of the key management personnel, comprising the trustees and the Chief Executive, were £46,967 (2023 - £44,812).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. YEAR ENDED 31ST MARCH 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		5,150	-	5,150
Charitable activities				
Core Activities		196,452	73,091	269,543
As LTO		-	-	-
Other income		<u>1,224</u>	<u>-</u>	<u>1,224</u>
Total		<u>202,826</u>	<u>73,091</u>	<u>275,917</u>
EXPENDITURE ON				
Charitable activities				
Core Activities		173,944	63,772	237,716
As LTO		<u>-</u>	<u>994</u>	<u>994</u>
Total		<u>173,944</u>	<u>64,766</u>	<u>238,710</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		28,882	8,325	37,207
Transfers between funds		<u>(5,700)</u>	<u>5,700</u>	<u>-</u>
Net movement in funds		23,182	14,025	37,207
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>275,817</u>	<u>40,475</u>	<u>316,292</u>
TOTAL FUNDS CARRIED FORWARD		<u>298,999</u>	<u>54,500</u>	<u>353,499</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>142,706</u>	<u>117,771</u>	<u>260,477</u>
DEPRECIATION			
At 1 April 2023	142,706	98,987	241,693
Charge for year	<u>-</u>	<u>9,392</u>	<u>9,392</u>
At 31 March 2024	<u>142,706</u>	<u>108,379</u>	<u>251,085</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>9,392</u>	<u>9,392</u>
At 31 March 2023	<u>-</u>	<u>18,784</u>	<u>18,784</u>

The leasehold property is for charitable use within the company and was last valued in May 2000 by an external firm of Chartered Surveyors. The directors are satisfied that the aggregate value of the leasehold property is not less than the aggregate amount at which it is stated in the accounts.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023 and 31 March 2024	<u>200,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>200,000</u>
At 31 March 2023	<u>200,000</u>

The freehold property known as YMCA, Waterloo Road, Blyth is included at fair value based on its expected rental yield of 12%

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	11,990	5,770
Prepayments and accrued income	<u>1,377</u>	<u>11,047</u>
	<u>13,367</u>	<u>16,817</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	778	11,562
Social security and other taxes	47	-
Other creditors	-	9,269
Accruals and deferred income	<u>24,539</u>	<u>11,458</u>
	<u>25,364</u>	<u>32,289</u>

Deferred income

The deferrals included in creditors relate to those grants, donations and income specified as relating to a specific period and represent those parts of the grants, donations or income which relate to periods subsequent to the accounting year end and are treated as grants or income in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity. Movements during the year were as follows.

	£
Balance at 1 April 2023	10,000
Released to income from charitable activities	10,417
Amount deferred in year	<u>20,417</u>
Balance at 31 March 2024	<u>20,417</u>

13. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provisions	<u>15,471</u>	<u>18,565</u>

Reconciliation of Opening and Closing Provisions

	2024	2023
	£	£
Provision at start of period	18,565	18,565
Unwinding of the discount factor (interest expense)	733	540
Deficit contribution paid	(3,827)	(3,004)
Amendments to contribution schedule	<u>-</u>	<u>-</u>
Provision at end of period	<u>15,471</u>	<u>18,565</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	330	9,062	9,392	18,784
Investments	200,000	-	200,000	200,000
Current assets	117,329	44,629	161,958	185,569
Current liabilities	(4,947)	(20,417)	(25,364)	(32,289)
Provision for liabilities	<u>(15,471)</u>	<u>-</u>	<u>(15,471)</u>	<u>(18,565)</u>
	<u>297,241</u>	<u>33,274</u>	<u>330,515</u>	<u>353,499</u>

15. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	98,999	(1,758)	-	97,241
Fair value reserve	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
	298,999	(1,758)	-	297,241
Restricted funds				
Cost of Living	-	1,010	-	1,010
Drop-In Provision	5,000	(3,825)	-	1,175
Y Grow Project	16,133	-	-	16,133
Meeting Space Refurb	4,340	-	-	4,340
Youth Lounge	18,124	(9,062)	-	9,062
Balance Project	6,082	(6,082)	-	-
Mortal Fools	1,500	(1,500)	-	-
Jean Dawes Fund	244	(244)	-	-
Warm Lounge Project	335	(335)	-	-
RAF Airplay	2,436	(882)	-	1,554
Sewell Trust	<u>306</u>	<u>(306)</u>	<u>-</u>	<u>-</u>
	<u>54,500</u>	<u>(21,226)</u>	<u>-</u>	<u>33,274</u>
TOTAL FUNDS	<u>353,499</u>	<u>(22,984)</u>	<u>-</u>	<u>330,515</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,383	(177,141)	(1,758)
Restricted funds			
Cost of Living	1,010	-	1,010
Drop-In Provision	10,000	(13,825)	(3,825)
Garfield Weston	6,250	(6,250)	-
Northumberland Children's Trust	10,000	(10,000)	-
Sir James Knott	8,000	(8,000)	-
Cell Big Local	1,023	(1,023)	-
Detached Youth Work	14,014	(14,014)	-
Bernicia Grant	4,167	(4,167)	-
1989 Willan Charitable Trust	4,167	(4,167)	-
Youth Lounge	-	(9,062)	(9,062)
Balance Project	-	(6,082)	(6,082)
Mortal Fools	-	(1,500)	(1,500)
Jean Dawes Fund	-	(244)	(244)
Warm Lounge Project	-	(335)	(335)
RAF Airplay	-	(882)	(882)
Sewell Trust	-	(306)	(306)
	<u>58,631</u>	<u>(79,857)</u>	<u>(21,226)</u>
TOTAL FUNDS	<u>234,014</u>	<u>(256,998)</u>	<u>(22,984)</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

Year Ended 31st March 2023

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	75,817	28,882	(5,700)	98,999
Fair value reserve	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
	275,817	28,882	(5,700)	298,999
Restricted funds				
LTO Big Local	994	(994)	-	-
Northumberland Children's Trust	2,634	-	(2,634)	-
Drop-In Provision	-	(3,334)	8,334	5,000
Y Grow Project	4,871	11,262	-	16,133
Meeting Space Refurb	4,790	(450)	-	4,340
Youth Lounge	27,186	(9,062)	-	18,124
Balance Project	-	6,082	-	6,082
Mortal Fools	-	1,500	-	1,500
Jean Dawes Fund	-	244	-	244
Warm Lounge Project	-	335	-	335
RAF Airplay	-	2,436	-	2,436
Sewell Trust	<u>-</u>	<u>306</u>	<u>-</u>	<u>306</u>
	<u>40,475</u>	<u>8,325</u>	<u>5,700</u>	<u>54,500</u>
TOTAL FUNDS	<u>316,292</u>	<u>37,207</u>	<u>-</u>	<u>353,499</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Year Ended 31st March 2023 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	202,826	(173,944)	-	28,882
Fair value reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted funds				
LTO Big Local	-	(994)	-	(994)
Drop-In Provision	42,738	(46,072)	-	(3,334)
Y Grow Project	11,262	-	-	11,262
Meeting Space Refurb	-	(450)	-	(450)
Youth Lounge	-	(9,062)	-	(9,062)
Balance Project	11,000	(4,918)	-	(6,082)
Mortal Fools	1,500	-	-	1,500
Jean Dawes Fund	1,000	(756)	-	244
Warm Lounge Project	2,655	(2,320)	-	335
RAF Airplay	2,436	-	-	2,436
Sewell Trust	<u>500</u>	<u>(194)</u>	<u>-</u>	<u>306</u>
	<u>73,091</u>	<u>(64,766)</u>	<u>-</u>	<u>8,325</u>
TOTAL FUNDS	<u>275,917</u>	<u>(238,710)</u>	<u>-</u>	<u>37,207</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. EMPLOYEE BENEFIT OBLIGATIONS

YMCA Northumberland participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Northumberland and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £39 million. YMCA Northumberland has been advised that it will need to make monthly contributions of £258 from 1 May 2023. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted at a rate of 3% (2023 - 3%). The current recovery period is 5 years commencing 1 May 2024.

	2024 £	2023 £
Amounts due		
Within one year	<u>3,094</u>	<u>3,094</u>
After one year		
Between one and two years	3,094	3,094
Between two and five years	9,283	9,282
After five years	<u>-</u>	<u>3,095</u>
	<u>12,377</u>	<u>15,471</u>
Total	<u>15,471</u>	<u>18,565</u>

In addition, YMCA Northumberland may accrue liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA Northumberland may be called upon to pay in the future.

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. LEGAL STATUS

YMCA Northumberland is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of each member in the event of winding-up is limited to £1.

YMCA NORTHUMBERLAND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,284	5,150
Charitable activities		
Property income	101,506	105,440
Cafe income	3,165	3,192
Grants	<u>120,909</u>	<u>160,911</u>
	225,580	269,543
Other income		
Other income	<u>3,150</u>	<u>1,224</u>
Total incoming resources	234,014	275,917
EXPENDITURE		
Charitable activities		
Wages	159,120	142,750
Employers NI	4,740	3,151
Pensions	10,217	6,747
Rent, rates and water	2,585	1,835
Waste Disposal	2,137	-
Insurance	5,047	4,714
Light and heat	14,831	13,412
Telephone, post and stationery	3,683	3,420
Subscriptions	2,111	4,513
Sundry expenses	1,366	1,709
Training and conferences	1,915	2,525
Project and activity costs	6,832	7,394
Repairs and maintenance	12,114	15,623
Cafeteria costs	2,854	2,767
Travelling and subsistence expenses	3,450	1,956
Cleaning	1,266	3,618
Affiliation fees	1,196	613
Recruitment	528	370
Bad debts	-	355
Bank charges	94	154
Marketing and promotion	7,353	3,245
Depreciation of plant and machinery	<u>9,392</u>	<u>9,392</u>
	252,831	230,263

This page does not form part of the statutory financial statements

YMCA NORTHUMBERLAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Support costs		
Governance costs		
Accountancy and legal fees	<u>4,167</u>	<u>8,447</u>
Total resources expended	<u>256,998</u>	<u>238,710</u>
Net income before gains and losses	(22,984)	37,207
Recognised gains and losses		
Recognised gains on investment property	<u>-</u>	<u>-</u>
Net income	<u>(22,984)</u>	<u>37,207</u>