

**REGISTERED COMPANY NUMBER: 03541107 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1076157**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

Read, Milburn & Co  
71 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AF

# **NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

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# **NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the Charity are consistent with those of the YMCA Movement in England to which the Northumberland Federation of YMCAs affiliates.

These state that the objects for which the Association is established are:

- To unite those who, regarding Jesus Christ as their God and Saviour according to Holy Scriptures, desire to be His disciples in their faith, and to associate their efforts for the extension of His Kingdom.
- To lead young people to the Lord Jesus Christ and live in fullness with Him.
- To provide or assist in the provision in the interests of social welfare of facilities for improving their conditions of life.

The organisation fulfils its charitable objects through its actions and activities by:

- The provision of activities and opportunities available to men and women from the community that focus on their physical well being.
- The provision of recreational facilities and activities.
- The provision of activities that promote young people's personal, social and spiritual development.
- The provision of support to single young people living independently or who are homeless.
- Liaising with statutory and other voluntary agencies involved in the provision of social care in the community, which provide specific and specialist services catering for young people in need.

The directors of the charity meet regularly to review the activities of each area of work and to review the progress being made. The Board is responsible for the strategic direction of the Association.

#### **Public benefit**

The trustees have considered the Charity Commission's guidance on public benefit with regard to the decisions it makes in order to achieve the objectives and activities listed above.

#### **Volunteers**

Due to the interruption caused by Covid lockdowns, volunteering dropped as a whole. Towards the back end of the financial year this began to pick back up and we have two weekly volunteers, who contribute 8 hours per week to the operation of the organisation Open Access Youth Drop-In programme.

## **NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

Plans for the 2022-2023 financial year had included:

- Continued recruitment to the Board of Trustees.
- Strengthening of the organisations Governance systems and procedures.
- Further developing earned and unrestricted income.
- Securing revenue funds to sustain the youth delivery programmes.
- Growing public awareness of the YMCA's work with young people in Northumberland.
- Strengthening partnership relationships with organisations focussed on improving the lives of young people and the community of Northumberland.
- Creation of the YMCA lounge as a warm hub for the community to use during the winter and the cost of living crisis.
- Partnership with Wansbeck Food Bank to utilise the YMCA as distribution space for food parcels.

#### **Open Access Youth Provision**

Open-access youth provision stands as a cornerstone of YMCA Northumberland's mission. Embracing every weekday evening, from 4.00pm to 8.00pm, our sessions in central Ashington serve as a crucial sanctuary for young individuals aged 12 to 18, offering a welcoming space where they can unwind and enjoy time with their peers.

In addition to the vibrant social interactions during our drop-in sessions, we empower young people with a diverse array of opportunities for personal and social growth. This includes peer mentoring, a collaborative effort with Children NE, as well as volunteering, engaging in arts-based activities in partnership with the Mortal Fools theatre company, culinary adventures, and various informal learning experiences. We also extend discussions, information, and guidance on essential topics such as sexual health, drug and alcohol awareness, personal safety, and nurturing healthy relationships. For those grappling with more intricate challenges, our seasoned Youth Workers provide one-on-one support and facilitate referrals to specialised agencies.

#### **Safer Streets - Detached Youth Work**

In an exciting development, YMCA Northumberland has been actively engaged in the Safer Transport Northumbria Project (commonly known as Safer Streets) alongside a consortium of five teams. Since January 2022, this groundbreaking initiative, generously funded by the Violence Reduction Unit within the Northumbria Police & Crime Commissioner's office, has set out to enhance the safety and well-being of our region's young people as they utilise public transport.

In the picturesque county of Northumberland, our dedicated Youth Workers have been wholeheartedly committed to this project, dedicating two evenings every week to bolster its success. They are unwavering in their mission to offer invaluable support and expert guidance, going the extra mile by connecting with vulnerable young individuals during their journeys and at public transport waiting areas. Their exceptional efforts encompass not only ensuring the safe journey home for these youngsters but also extending a compassionate hand to anyone who may have experienced harassment, assault, or any other form of criminal injustice.

This heartening collaboration exemplifies YMCA Northumberland's unwavering dedication to the safety and well-being of our youth, as we actively contribute to the creation of safer and more secure public transportation experiences for our beloved community.

## **NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **ACHIEVEMENT AND PERFORMANCE - continued**

##### **Airplay**

YMCA Northumberland is one of 12 YMCAs nationally who are contracted to deliver this programme, running every Saturday for children and young people at RAF Boulmer.

Airplay and Ben Clubs is the RAF Benevolent Fund's youth support scheme, providing youth club sessions on RAF stations and access to the digital platform Airplay Connect, developed for children living away from stations. Growing up as part of a military family has its challenges, as parents often spend long periods away from home, and children are required to move school and home frequently. Airplay aims to address these issues by providing a safe place for youngsters to spend time with their peers, with support on hand if needed.

##### **Balance Project**

The Balance project, launched as a pilot initiative, embodied our commitment to empower all of YMCA Northumberland's service users, regardless of gender, with the essential knowledge, skills, and strategies needed to foster and celebrate positive and healthful relationships. This transformative programme was designed not only to inspire young people to create harmonious connections but also to equip them with the knowledge to identify and steer clear of relationships that might pose harm. Our focus was on prevention, and to instil a culture of well-being and mutual respect.

#### **FINANCIAL REVIEW**

##### **Transactions and financial position**

The statement of financial activities shows a net surplus of £37,207 (2022 - £108,071). At the balance sheet date, reserves amounted to £353,499 (2022 - £316,292) of which £54,500 (2022 - £40,475) was subject to restriction, £200,000 (2022 - £200,000) designated and a further £660 (2022 - £990) represented by illiquid assets. The free reserves of the charity amounted to £98,339 (2022 - 74,827).

The charity's results are materially affected by actuarial adjustments to the valuation of the pension plan deficit, details of which can be found in Note 18 to the Financial Statements, which have no day-to-day impact on the charity's finances. Ignoring the impact of these adjustments the charity's net surplus for the year was £33,663 (2022 - £46,581) and free reserves at the balance sheet date amounted to £116,904 (2022 - £95,856).

##### **Grants, donations and other financial support**

The Association sustains its operations through a diverse array of income streams, each playing an important role in advancing its mission. Primarily, rental income from its facilities contributes significantly to the organisation's financial foundation, providing a stable and reliable source of funds. In addition, the charity benefits from the generosity of grant-making trusts, receiving vital donations that directly fuel the impactful delivery of its programmes and initiatives. This multifaceted approach to income generation ensures the financial viability of the Association and also reflects a strategic and resilient model that fortifies its commitment to making a positive and lasting impact on the community it serves.

# **NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

### **FINANCIAL REVIEW - continued**

#### **Reserves policy**

YMCA Northumberland keeps a reserve fund for use at the discretion of the Board of Trustees in the furtherance of the organisation's objectives.

The Board of Trustees recognises the need to establish a level of reserve that:

- enables financial stability;
- provides for items of major expenditure on a planned basis;
- acts as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities;
- provides for contingencies and unforeseen events.

It is not necessary to include provision for major interruptions to the work of the organisation caused by significant damage to the buildings as provision for this is included in its insurance policy.

Throughout this period, the Trustees will continue to maintain an ongoing reserve of between three and six months of the next year's anticipated gross revenue costs, disregarding any exceptional one-off items of capital expenditure for the purposes of this calculation.

The Board of Trustees will review this policy, and the position with regard to present reserves, every year during the development period.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is constituted as a company limited by guarantee and is, therefore, governed by a Memorandum and Articles of Association.

#### **Appointment of directors**

Appointment of directors is governed by the Memorandum and Articles of Association, which authorise the committee to appoint new members to fill vacancies that arise during the year and to appoint individuals to the Board who are sympathetic to the Aims and Purposes of the Northumberland Federation of Y.M.C.A.s and who have professional and personal skills that will contribute to the life, work and development of the organisation.

#### **Organisation and management**

At 31 March 2023 there were nine employees of the Association. Of these two were full time paid staff and seven were part time. There were also a number of volunteers attached to the Association.

The directors review all policies and procedures adopted by the organisation on a cyclical basis. During the year they have paid specific attention to:

Staff supervision, Recruitment, Lone Working, ICT, Safeguarding children and young people, holiday entitlements, personnel, safety, harassment, disability, smoking in the workplace, health and safety, salaries, redundancy, confidentiality, use of illegal drugs and substances, equal opportunities, volunteers, staff code of conduct, financial protocols, grievance and discipline.

# **NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

#### **Key management remuneration**

Key management remuneration is set at the discretion of the trustees.

#### **Risk management**

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate Northumberland Federation of YMCA's exposure to major risk.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Charity name:**

Northumberland Federation of Y.M.C.A.s

#### **Charity registration number:**

1076157

#### **Company registration number:**

03541107

#### **Registered office and Operational address:**

Central Office YMCA, North View, Ashington, Northumberland, NE63 9XQ

#### **Directors**

The directors who served during the year were

Mrs A Gibson - Chairperson

Mr S Appleton - Treasurer

Ms C Groombridge

Ms S Johnson - appointed 16 November 2022

Mrs M Richardson

Mrs R Bickerdike - retired 6 November 2022

Ms F Usman - retired 13 May 2022

Ms M Jarvis - retired 25 February 2023

#### **Key Management Personnel**

Mr R Cox - Chief Executive and Company Secretary

#### **Independent Examiner**

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

#### **Bankers**

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

#### **Solicitors**

Ward Hadaway, 102 Quayside, Newcastle upon Tyne, NE1 3DX

## **NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Northumberland Federation of Y.M.C.A.s for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 December 2023 and signed on its behalf by:



Mrs A Gibson - Chairperson



# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

## **Independent examiner's report to the trustees of Northumberland Federation of Y.M.C.A.s ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley, FCA  
The Institute of Chartered Accountants in England and Wales

Read, Milburn & Co  
71 Howard Street  
North Shields  
NE30 1AF

13 December 2023

**NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,150	-	5,150	7,310
<b>Charitable activities</b>	3				
Core Activities		196,452	73,091	269,543	277,380
As LTO		-	-	-	289,816
Other income		<u>1,224</u>	<u>-</u>	<u>1,224</u>	<u>306</u>
<b>Total</b>		<u>202,826</u>	<u>73,091</u>	<u>275,917</u>	<u>574,812</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Core Activities		173,944	63,772	237,716	168,571
As LTO		<u>-</u>	<u>994</u>	<u>994</u>	<u>311,170</u>
<b>Total</b>		<u>173,944</u>	<u>64,766</u>	<u>238,710</u>	<u>479,741</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>13,000</u>
<b>NET INCOME</b>		28,882	8,325	37,207	108,071
<b>Transfers between funds</b>	15	<u>(5,700)</u>	<u>5,700</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		23,182	14,025	37,207	108,071
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>275,817</u>	<u>40,475</u>	<u>316,292</u>	<u>208,221</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>298,999</u></u>	<u><u>54,500</u></u>	<u><u>353,499</u></u>	<u><u>316,292</u></u>

The notes form part of these financial statements

**NORTHUMBERLAND FEDERATION OF Y.M.C.A.S (REGISTERED NUMBER: 03541107)****BALANCE SHEET  
31 MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	9	18,784	28,176
Investment property	10	<u>200,000</u>	<u>200,000</u>
		218,784	228,176
<b>CURRENT ASSETS</b>			
Debtors	11	16,817	26,921
Cash at bank and in hand		<u>168,752</u>	<u>108,474</u>
		185,569	135,395
<b>CREDITORS</b>			
Amounts falling due within one year	12	(32,289)	(26,250)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>153,280</u>	<u>109,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		372,064	337,321
<b>PROVISIONS FOR LIABILITIES</b>	13	(18,565)	(21,029)
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>353,499</u>	<u>316,292</u>
<b>FUNDS</b>	15		
Unrestricted funds:			
General fund		98,999	75,817
Fair value reserve		<u>200,000</u>	<u>200,000</u>
		<u>298,999</u>	<u>275,817</u>
Restricted funds		<u>54,500</u>	<u>40,475</u>
<b>TOTAL FUNDS</b>		<u>353,499</u>	<u>316,292</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2023**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2023 and were signed on its behalf by:



Mrs A Gibson - Chairperson



Mr S Appleton - Treasurer

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest Pound (£).

**Going concern**

At the date of approval of these financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future and as such the financial statements are prepared on the going concern basis.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

In accordance with Section 16 of FRS 102 no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs**

Northumberland Federation of Y.M.C.A.s participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Northumberland Federation of Y.M.C.A.s.

As described in note 18, Northumberland Federation of Y.M.C.A.s has a contractual obligation to make pension deficit payments of £3,094 (2022 - £3,004) per annum over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, Northumberland Federation of Y.M.C.A.s is required to contribute £733 (2022 - £672) per annum to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

**Debtors**

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid) net of any trade discounts.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments.

**Creditors**

Trade and other creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

**Financial instruments**

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# **NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023**

### **2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	<u>5,150</u>	<u>7,310</u>

### **3. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
	Core	Total
	Activities	activities
	£	£
Property income	105,440	91,840
Cafe income	3,192	2,893
Grants	<u>160,911</u>	<u>472,463</u>
	<u>269,543</u>	<u>567,196</u>

During the previous financial year, Northumberland Federation of Y.M.C.A.s, acting as the Locally Trusted Organisation, administered funds on behalf of Cell Big Local. Included within Income from Charitable Activities for the year ended 31 March 2022 is an amount of £197,255 relating to this project. During the year ended 31 March 2022, Northumberland Federation of Y.M.C.A.s received administration fees amounting to £17,161.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Northumberland County Council	500	-
Northumberland Children's Trust	10,000	5,833
Cell Big Local	-	21,266
LTO Cell Big Local	-	289,816
Sir James Knott Trust	8,000	-
Ballinger Trust	25,000	15,000
Movement Trust	11,262	6,388
Ashington Town Council	10,000	4,000
Barbour Foundation	8,000	-
Northumbria Police & Crime Commissioner	-	12,652
Job Retention Scheme	-	1,697
Northumberland CC - COVID grants	-	23,334
Bernicia Foundation	-	10,000
Children in Need	-	47,563
Rothley Trust	-	1,200
RAF Benevolent Fund	25,033	8,429
Hadrian Trust	1,000	1,000
Holiday Action Fund	-	2,550
Safer Streets	-	5,000
Kickstart	4,177	16,735
Garfield Weston	<u>15,000</u>	<u>-</u>
Carried forward	117,972	472,463

# **NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023**

### **3. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2023	2022
	£	£
Brought forward	117,972	472,463
Joicey Trust	3,400	-
Wellesley Trust	9,738	-
Northumberland Village Homes Trust	5,000	-
Children North East	19,646	-
The Riddell Fmaily	1,500	-
Jean Dawes	1,000	-
Banks Community Fund	2,155	-
Sewell Trust	500	-
	<u>160,911</u>	<u>472,463</u>

### **4. SUPPORT COSTS**

	Governance costs
	£
Core Activities	<u>8,447</u>

### **5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	9,392	16,614
Independent Examiner's remuneration (including irrecoverable VAT)	<u>1,458</u>	<u>1,440</u>

### **6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### **Trustees' expenses**

Expenses amounting to £471 (2022 - £245) were paid to 1 (2022 - 1) trustee.



**NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	142,750	144,313
Social security costs	3,151	4,062
Other pension costs	<u>6,747</u>	<u>(44,447)</u>
	<u>152,648</u>	<u>103,928</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Operational staff	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The total employee benefits (including Social Security costs) of the key management personnel, comprising the trustees and the Chief Executive, were £44,812 (2022 - £43,649).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,310	-	7,310
<b>Charitable activities</b>			
Core Activities	172,478	104,902	277,380
As LTO	-	289,816	289,816
Other income	<u>306</u>	<u>-</u>	<u>306</u>
<b>Total</b>	<u>180,094</u>	<u>394,718</u>	<u>574,812</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Core Activities	78,955	89,616	168,571
As LTO	<u>-</u>	<u>311,170</u>	<u>311,170</u>
<b>Total</b>	<u>78,955</u>	<u>400,786</u>	<u>479,741</u>
Net gains on investments	<u>13,000</u>	<u>-</u>	<u>13,000</u>
<b>NET INCOME/(EXPENDITURE)</b>	114,139	(6,068)	108,071
<b>Transfers between funds</b>	<u>(123)</u>	<u>123</u>	<u>-</u>
<b>Net movement in funds</b>	114,016	(5,945)	108,071
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>161,801</u>	<u>46,420</u>	<u>208,221</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>275,817</u>	<u>40,475</u>	<u>316,292</u>

# **NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023**

### **9. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>142,706</u>	<u>117,771</u>	<u>260,477</u>
<b>DEPRECIATION</b>			
At 1 April 2022	142,706	89,595	232,301
Charge for year	<u>-</u>	<u>9,392</u>	<u>9,392</u>
At 31 March 2023	<u>142,706</u>	<u>98,987</u>	<u>241,693</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>-</u>	<u>18,784</u>	<u>18,784</u>
At 31 March 2022	<u>-</u>	<u>28,176</u>	<u>28,176</u>

The leasehold property is for charitable use within the company and was last valued in May 2000 by an external firm of Chartered Surveyors. The directors are satisfied that the aggregate value of the leasehold property is not less than the aggregate amount at which it is stated in the accounts.

### **10. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2022 and 31 March 2023	<u>200,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>200,000</u>
At 31 March 2022	<u>200,000</u>

The freehold property known as YMCA, Waterloo Road, Blyth is included at fair value based on its expected rental yield of 12%

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	5,770	15,586
Prepayments and accrued income	<u>11,047</u>	<u>11,335</u>
	<u>16,817</u>	<u>26,921</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	11,562	85
Social security and other taxes	-	2,058
Other creditors	9,269	5
Accruals and deferred income	<u>11,458</u>	<u>24,102</u>
	<u>32,289</u>	<u>26,250</u>

**Deferred income**

The deferrals included in creditors relate to those grants, donations and income specified as relating to a specific period and represent those parts of the grants, donations or income which relate to periods subsequent to the accounting year end and are treated as grants or income in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity. Movements during the year were as follows.

	£
Balance at 1 April 2022	22,662
Released to income from charitable activities	(22,662)
Amount deferred in year	<u>10,000</u>
Balance at 31 March 2023	<u>10,000</u>

**13. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Provisions	<u>18,565</u>	<u>21,029</u>

**Reconciliation of Opening and Closing Provisions**

	2023	2022
	£	£
Provision at start of period	21,029	82,519
Unwinding of the discount factor (interest expense)	540	2,166
Deficit contribution paid	(3,004)	(10,315)
Amendments to contribution schedule	<u>-</u>	<u>(53,341)</u>
Provision at end of period	<u>18,565</u>	<u>21,029</u>

# NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	660	18,124	18,784	28,176
Investments	200,000	-	200,000	200,000
Current assets	139,193	46,376	185,569	135,395
Current liabilities	(22,289)	(10,000)	(32,289)	(26,250)
Provision for liabilities	<u>(18,565)</u>	<u>-</u>	<u>(18,565)</u>	<u>(21,029)</u>
	<u>298,999</u>	<u>54,500</u>	<u>353,499</u>	<u>316,292</u>

### 15. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	75,817	28,882	(5,700)	98,999
Fair value reserve	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
	275,817	28,882	(5,700)	298,999
<b>Restricted funds</b>				
LTO Big Local	994	(994)	-	-
Northumberland Children's Trust	2,634	-	(2,634)	-
Drop-In Provision	-	(3,334)	8,334	5,000
Y Grow Project	4,871	11,262	-	16,133
Meeting Space Refurb	4,790	(450)	-	4,340
Youth Lounge	27,186	(9,062)	-	18,124
Balance Project	-	6,082	-	6,082
Mortal Fools	-	1,500	-	1,500
Jean Dawes Fund	-	244	-	244
Warm Lounge Project	-	335	-	335
RAF Airplay	-	2,436	-	2,436
Sewell Trust	<u>-</u>	<u>306</u>	<u>-</u>	<u>306</u>
	<u>40,475</u>	<u>8,325</u>	<u>5,700</u>	<u>54,500</u>
<b>TOTAL FUNDS</b>	<u>316,292</u>	<u>37,207</u>	<u>-</u>	<u>353,499</u>

**NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	202,826	(173,944)	28,882
<b>Restricted funds</b>			
LTO Big Local	-	(994)	(994)
Drop-In Provision	42,738	(46,072)	(3,334)
Y Grow Project	11,262	-	11,262
Meeting Space Refurb	-	(450)	(450)
Youth Lounge	-	(9,062)	(9,062)
Balance Project	11,000	(4,918)	6,082
Mortal Fools	1,500	-	1,500
Jean Dawes Fund	1,000	(756)	244
Warm Lounge Project	2,655	(2,320)	335
RAF Airplay	2,436	-	2,436
Sewell Trust	500	(194)	306
	<u>73,091</u>	<u>(64,766)</u>	<u>8,325</u>
<b>TOTAL FUNDS</b>	<u><u>275,917</u></u>	<u><u>(238,710)</u></u>	<u><u>37,207</u></u>

**NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	(25,199)	101,139	(123)	75,817
Fair value reserve	<u>187,000</u>	<u>13,000</u>	<u>-</u>	<u>200,000</u>
	161,801	114,139	(123)	275,817
<b>Restricted funds</b>				
LTO Big Local	22,348	(21,354)	-	994
Cell Big Local	-	(123)	123	-
Northumberland Children's Trust	-	(1,030)	3,664	2,634
Ballinger Trust	1,222	(1,222)	-	-
Northumberland County Council	1,000	(1,000)	-	-
Movement Trust Fund	5,000	(5,000)	-	-
Drop-In Provision	3,664	-	(3,664)	-
Y Grow Project	8,396	(3,525)	-	4,871
Meeting Space Refurb	4,790	-	-	4,790
Youth Lounge	<u>-</u>	<u>27,186</u>	<u>-</u>	<u>27,186</u>
	<u>46,420</u>	<u>(6,068)</u>	<u>123</u>	<u>40,475</u>
<b>TOTAL FUNDS</b>	<u>208,221</u>	<u>108,071</u>	<u>-</u>	<u>316,292</u>

# NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	180,094	(78,955)	-	101,139
Fair value reserve	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>13,000</u>
	180,094	(78,955)	13,000	114,139
<b>Restricted funds</b>				
LTO Big Local	289,816	(311,170)	-	(21,354)
Cell Big Local	21,266	(21,389)	-	(123)
Northumberland Children's Trust	5,833	(6,863)	-	(1,030)
Ballinger Trust	-	(1,222)	-	(1,222)
Northumberland County Council	-	(1,000)	-	(1,000)
Movement Trust Fund	-	(5,000)	-	(5,000)
Y Grow Project	6,388	(9,913)	-	(3,525)
Northumbria Police & Crime Commissioner	12,652	(12,652)	-	-
The Bernicia Foundation	10,000	(10,000)	-	-
Youth Lounge	<u>48,763</u>	<u>(21,577)</u>	<u>-</u>	<u>27,186</u>
	<u>394,718</u>	<u>(400,786)</u>	<u>-</u>	<u>(6,068)</u>
<b>TOTAL FUNDS</b>	<u>574,812</u>	<u>(479,741)</u>	<u>13,000</u>	<u>108,071</u>

#### Cell Big Local

During the year, Northumberland Federation of Y.M.C.A.s, acting as the Locally Trusted Organisation, administered funds on behalf of Cell Big Local. At the balance sheet date Northumberland Federation of Y.M.C.A.s held funds amounting to £994 in relation to this project.

#### Youth Lounge

Funded by Children in Need and the Rothley Trust, the project includes the refurbishment of the garden and creation of a meeting space.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. EMPLOYEE BENEFIT OBLIGATIONS**

Northumberland Federation of Y.M.C.A.s participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Northumberland Federation of Y.M.C.A.s and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £39 million. Northumberland Federation of Y.M.C.A.s has been advised that it will need to make monthly contributions of £258 from 1 May 2023. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted at a rate of 3% (2022 - 3%). The current recovery period is 6 years commencing 1 May 2023.

	2023 £	2022 £
Amounts due		
Within one year	<u>3,094</u>	<u>3,004</u>
After one year		
Between one and two years	3,094	3,004
Between two and five years	9,282	9,012
After five years	<u>3,095</u>	<u>6,009</u>
	<u>15,471</u>	<u>18,025</u>
Total	<u><u>18,565</u></u>	<u><u>12,029</u></u>

In addition, Northumberland Federation of Y.M.C.A.s may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Northumberland Federation of Y.M.C.A.s may be called upon to pay in the future.

## **NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023**

#### **17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

#### **18. LEGAL STATUS**

Northumberland Federation of Y.M.C.A.s is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of each member in the event of winding-up is limited to £1.