

REGISTERED COMPANY NUMBER: 03541107 (England and Wales)
REGISTERED CHARITY NUMBER: 1076157

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 23
Detailed Statement of Financial Activities	24 to 25

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are consistent with those of the YMCA Movement in England to which the Northumberland Federation of YMCAs affiliates.

These state that the objects for which the Association is established are:

- To unite those who, regarding Jesus Christ as their God and Saviour according to Holy Scriptures, desire to be His disciples in their faith, and to associate their efforts for the extension of His Kingdom.
- To lead young people to the Lord Jesus Christ and live in fullness with Him.
- To provide or assist in the provision in the interests of social welfare of facilities for improving their conditions of life.

The organisation fulfils its charitable objects through its actions and activities by:

- The provision of activities and opportunities available to men and women from the community that focus on their physical well being.
- The provision of recreational facilities and activities.
- The provision of activities that promote young people's personal, social and spiritual development.
- The provision of support to single young people living independently or who are homeless.
- Liaising with statutory and other voluntary agencies involved in the provision of social care in the community, which provide specific and specialist services catering for young people in need.

The directors of the charity meet regularly to review the activities of each area of work and to review the progress being made. The Board is responsible for the strategic direction of the Association.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit with regard to its objectives and activities.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Plans for the 2020-2021 financial year had included:

- Continued recruitment to the Board of Trustees.
- Further developing earned and unrestricted income.
- the renovation and creation of space for work with young people.
- Securing revenue funds to sustain the youth delivery programmes.
- Growing public awareness of the YMCA's work with young people in Northumberland.
- Strengthening partnership relationships with organisations focussed on improving the lives of young people and the community of Northumberland.
- Steering successfully through uncertain times due to the Global Pandemic and coming out stronger and more focussed on our mission.

FINANCIAL REVIEW

Transactions and financial position

The statement of financial activities shows a net surplus of £22,139 (2020 - £44,758). At the balance sheet date, reserves amounted to £208,221 (2020 - £186,082) of which £46,420 (2020 - £70,038) was subject to restriction.

Grants, donations and other financial support

The Association receives income from a variety of sources that supports the delivery of its work. The principal sources are:

- Rental income
- Income generated by the facilities
- Donations from grant making trusts
- Ballinger Trust
- The Police & Crime Commissioner - VRU Unit
- YMCA Movement Trust Fund
- Sir James Knott Trust
- CELL Big Local
- The Northumberland Children's Trust

Reserves policy

The charity has no formal policy for reserves as free reserves are in deficit, primarily as a result of the provision for future pension contributions as detailed in note 17 to the financial statements.

Funds in deficit

Included within unrestricted reserves is an unrealised revaluation gain of £187,000 (2020 - £187,000), stated net of this amount, the free reserves of the charity are deficient in the amount of £25,199 (2020 - £70,956).

The circumstances giving rise to the deficit and steps taken to eliminate the deficit are detailed in note 1 to the financial statements.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is, therefore, governed by a Memorandum and Articles of Association.

Appointment of directors

Appointment of directors is governed by the Memorandum and Articles of Association, which authorise the committee to appoint new members to fill vacancies that arise during the year and to appoint individuals to the Board who are sympathetic to the Aims and Purposes of the Northumberland Federation of Y.M.C.A.s and who have professional and personal skills that will contribute to the life, work and development of the organisation.

Organisation and management

At 31 March 2021 there were eight employees of the Association. Of these two were full time paid staff and six were part time. There were also a number of volunteers attached to the Association.

The directors review all policies and procedures adopted by the organisation on a cyclical basis. During the year they have paid specific attention to:

Staff supervision, Recruitment, Lone Working, ICT, Safeguarding children and young people, holiday entitlements, personnel, safety, harassment, disability, smoking in the workplace, health and safety, salaries, redundancy, confidentiality, use of illegal drugs and substances, equal opportunities, volunteers, staff code of conduct, financial protocols, grievance and discipline.

Risk management

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate Northumberland Federation of YMCA's exposure to major risk.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name:

Northumberland Federation of Y.M.C.A.s

Charity registration number:

1076157

Company registration number:

03541107

Registered office and Operational address:

Central Office YMCA
North View
Ashington
Northumberland
NE63 9XQ

Directors

The directors who served during the year were

Mrs A Gibson - Chairperson
Mrs R Bickerdike - Vice-Chair
Mr S Appleton - Treasurer, appointed 25 November 2020
Mrs M Richardson
Ms F Usman
Ms M Jarvis - appointed 25 November 2020

Mrs M Laws - retired 25 November 2020

Key Management Personnel

Mr R Cox - Chief Executive and Company Secretary

Independent Examiner

Read, Milburn & Co.
71 Howard Street
North Shields
NE30 1AF

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Solicitors

Ward Hadaway
102 Quayside
Newcastle upon Tyne
NE1 3DX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Northumberland Federation of Y.M.C.A.s for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 October 2021 and signed on its behalf by:



Mrs A Gibson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

Independent examiner's report to the trustees of Northumberland Federation of Y.M.C.A.s ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co

16 December 2021

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	LTO Cell Big Local £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	2,948	-	-	2,948	10,355
Charitable activities	3					
Grant income		67,254	85,909	115,541	268,704	345,180
Property income		69,449	-	-	69,449	83,139
Cafe income		210	-	-	210	9,784
Other income		<u>1,347</u>	<u>-</u>	<u>-</u>	<u>1,347</u>	<u>11,802</u>
Total		141,208	85,909	115,541	342,658	460,260
EXPENDITURE ON						
Charitable activities						
Staff costs		55,464	75,504	25,817	156,785	147,257
Project expenditure		809	3,273	95,595	99,677	201,075
Premises and administration		39,974	19,153	89	59,216	56,404
Cafeteria costs		172	-	-	172	5,505
Memberships and subscriptions		1,690	-	-	1,690	2,065
Legal and professional fees		2,904	-	-	2,904	2,310
Marketing and promotion		62	13	-	75	886
Total		<u>101,075</u>	<u>97,943</u>	<u>121,501</u>	<u>320,519</u>	<u>415,502</u>
NET INCOME/(EXPENDITURE)		40,133	(12,034)	(5,960)	22,139	44,758
Transfers between funds	16	<u>5,624</u>	<u>(5,624)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		45,757	(17,658)	(5,960)	22,139	44,758
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>116,044</u>	<u>41,730</u>	<u>28,308</u>	<u>186,082</u>	<u>141,324</u>
TOTAL FUNDS CARRIED FORWARD		<u>161,801</u>	<u>24,072</u>	<u>22,348</u>	<u>208,221</u>	<u>186,082</u>

The notes form part of these financial statements

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S (REGISTERED NUMBER: 03541107)

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	7,222	14,446
Investment property	10	<u>187,000</u>	<u>187,000</u>
		194,222	201,446
CURRENT ASSETS			
Stocks	11	-	126
Debtors	12	4,034	4,910
Cash at bank and in hand		<u>135,253</u>	<u>79,669</u>
		139,287	84,705
CREDITORS			
Amounts falling due within one year	13	<u>(42,769)</u>	<u>(30,309)</u>
NET CURRENT ASSETS		<u>96,518</u>	<u>54,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		290,740	255,842
PROVISIONS FOR LIABILITIES	14	<u>(82,519)</u>	<u>(69,760)</u>
NET ASSETS		<u>208,221</u>	<u>186,082</u>
FUNDS	16		
Unrestricted funds:			
General fund		(25,199)	(70,956)
Fair value reserve		<u>187,000</u>	<u>187,000</u>
		<u>161,801</u>	<u>116,044</u>
Restricted funds		<u>46,420</u>	<u>70,038</u>
TOTAL FUNDS		<u>208,221</u>	<u>186,082</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2021 and were signed on its behalf by:



Mrs A Gibson - Trustee



Mr S Appleton - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern

As explained more fully in note 17 to the financial statements the charity participates in a multi-employer defined benefit pension scheme which is in deficit and as such is required to pay additional contributions to the scheme in order to eliminate the funding shortfall.

In accordance with the FRS102, the charity has recognised a provision in its financial statements for the present value of future additional contributions to the scheme, amounting to £82,519 (2020 - £69,760). The charity's free reserves are, as a result, in deficit in the amount of £25,199 (2020 - £70,956).

Additional contributions to the scheme have been made under a fixed term agreement, expiring in April 2029, for a number of years and, prior to the application of FRS102, such contributions were charged directly to expenditure. As a result the trustees are of the opinion that the charity will be able to generate sufficient funds to cover future additional contributions as they fall due and therefore, irrespective of the reported deficit, continue as a going concern; the financial statements have therefore been drawn up on that basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on cost

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

In accordance with Section 16 of FRS 102 no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

Northumberland Federation of Y.M.C.A.s participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Northumberland Federation of Y.M.C.A.s.

As described in note 17, Northumberland Federation of Y.M.C.A.s has a contractual obligation to make pension deficit payments of £10,315 per annum over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, Northumberland Federation of Y.M.C.A.s is required to contribute £2,441 per annum to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>2,948</u>	<u>10,355</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Grant income £	Property income £	Cafe income £	2021 Total activities £	2020 Total activities £
Property income	-	69,449	-	69,449	83,139
Cafe income	-	-	210	210	9,784
Grants	<u>268,704</u>	<u>-</u>	<u>-</u>	<u>268,704</u>	<u>345,180</u>
	<u>268,704</u>	<u>69,449</u>	<u>210</u>	<u>338,363</u>	<u>438,103</u>

During the year, Northumberland Federation of Y.M.C.A.s, acting as the Locally Trusted Organisation, administered funds on behalf of Cell Big Local. Included within Income from Charitable Activities is an amount of £115,541 (2020 - £229,849) relating to this project. During the year, Northumberland Federation of Y.M.C.A.s received administration fees amounting to £8,508 (2020 - £17,151).

Grants received, included in the above, are as follows:

	2021 £	2020 £
Northumberland County Council	-	9,000
Northumberland Children's Trust	11,806	15,277
Key Fund	-	423
Cell Big Local	14,678	25,199
LTO Cell Big Local	115,541	229,849
Sir James Knott Trust	-	950
Ballinger Trust	6,329	8,439
Movement Trust	10,427	37,037
Ashington Town Council	4,000	4,000
Community Foundation	3,664	5,006
Bait Art Project	-	5,000
Barbour Foundation	-	5,000
Northumbria Police & Crime Commissioner	8,440	-
Job Retention Scheme	30,565	-
Northumberland CC - COVID grants	<u>63,254</u>	<u>-</u>
	<u>268,704</u>	<u>345,180</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

4. SUPPORT COSTS

	Governance costs £ <u>2,904</u>
Legal and professional fees	

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	7,224	7,224
Independent Examiner's remuneration (including irrecoverable VAT)	<u>1,296</u>	<u>1,290</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	124,852	132,929
Social security costs	2,628	4,101
Other pension costs	<u>28,634</u>	<u>7,124</u>
	<u>156,114</u>	<u>144,154</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Operational staff	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The total employee benefits (including Social Security costs) of the key management personnel, comprising the trustees and the Chief Executive, were £34,583 (2020 - £33,683).

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	LTO Cell Big Local £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	10,355	-	-	10,355
Charitable activities				
Grant income	9,000	106,331	229,849	345,180
Property income	83,139	-	-	83,139
Cafe income	9,784	-	-	9,784
Other income	<u>11,802</u>	<u>-</u>	<u>-</u>	<u>11,802</u>
Total	124,080	106,331	229,849	460,260
EXPENDITURE ON				
Charitable activities				
Staff costs	48,349	71,261	27,647	147,257
Project expenditure	-	950	200,125	201,075
Premises and administration	33,862	22,542	-	56,404
Cafeteria costs	5,505	-	-	5,505
Memberships and subscriptions	2,065	-	-	2,065
Legal and professional fees	2,310	-	-	2,310
Marketing and promotion	886	-	-	886
Total	<u>92,977</u>	<u>94,753</u>	<u>227,772</u>	<u>415,502</u>
NET INCOME	31,103	11,578	2,077	44,758
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>84,941</u>	<u>30,152</u>	<u>26,231</u>	<u>141,324</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>116,044</u></u>	<u><u>41,730</u></u>	<u><u>28,308</u></u>	<u><u>186,082</u></u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>142,706</u>	<u>102,954</u>	<u>245,660</u>
DEPRECIATION			
At 1 April 2020	142,706	88,508	231,214
Charge for year	<u>-</u>	<u>7,224</u>	<u>7,224</u>
At 31 March 2021	<u>142,706</u>	<u>95,732</u>	<u>238,438</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>7,222</u>	<u>7,222</u>
At 31 March 2020	<u>-</u>	<u>14,446</u>	<u>14,446</u>

The leasehold property is for charitable use within the company and was last valued in May 2000 by an external firm of Chartered Surveyors. The directors are satisfied that the aggregate value of the leasehold property is not less than the aggregate amount at which it is stated in the accounts.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>187,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>187,000</u>
At 31 March 2020	<u>187,000</u>

The freehold property known as YMCA, Waterloo Road, Blyth was valued on 31 March 2011 by a firm of Chartered Surveyors on an open market existing use basis. The directors believe that the value remains appropriate at 31 March 2021.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

11. STOCKS

	2021	2020
	£	£
Stocks	<u>-</u>	<u>126</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	1,264	4,910
Prepayments and accrued income	<u>2,770</u>	<u>-</u>
	<u>4,034</u>	<u>4,910</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,123	5,519
Other creditors	5	5
Accruals and deferred income	<u>39,641</u>	<u>24,785</u>
	<u>42,769</u>	<u>30,309</u>

Deferred income

The deferrals included in creditors relate to those grants, donations and income specified as relating to a specific period and represent those parts of the grants, donations or income which relate to periods subsequent to the accounting year end and are treated as grants or income in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity. Movements during the year were as follows.

	£
Balance at 1 April 2020	23,498
Released to income from charitable activities	(23,498)
Amount deferred in year	<u>33,483</u>
Balance at 31 March 2021	<u>33,483</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Provisions	<u>82,519</u>	<u>69,760</u>

Reconciliation of Opening and Closing Provisions

	2021 £	2020 £
Provision at start of period	69,760	77,404
Unwinding of the discount factor (interest expense)	1,794	2,032
Deficit contribution paid	(9,965)	(9,676)
Amendments to contribution schedule	<u>20,930</u>	<u>-</u>
Provision at end of period	<u>82,519</u>	<u>69,760</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	LTO Cell Big Local £	2021 Total funds £	2020 Total funds £
Fixed assets	-	7,222	-	7,222	14,446
Investments	187,000	-	-	187,000	187,000
Current assets	66,606	50,333	22,348	139,287	84,705
Current liabilities	(9,286)	(33,483)	-	(42,769)	(30,309)
Provision for liabilities	<u>(82,519)</u>	<u>-</u>	<u>-</u>	<u>(82,519)</u>	<u>(69,760)</u>
	<u>161,801</u>	<u>24,072</u>	<u>22,348</u>	<u>208,221</u>	<u>186,082</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	(70,956)	40,133	5,624	(25,199)
Fair value reserve	<u>187,000</u>	<u>-</u>	<u>-</u>	<u>187,000</u>
	116,044	40,133	5,624	161,801
Restricted funds				
LTO Cell Big Local	28,308	(5,960)	-	22,348
Cell Big Local	1,590	(1,590)	-	-
Northumberland Children's Trust	267	(267)	-	-
Ballinger Trust	3,879	2,967	(5,624)	1,222
Northumberland County Council	2,000	(1,000)	-	1,000
Movement Trust Fund	10,000	(5,000)	-	5,000
Y Drop In	-	3,664	-	3,664
Y Grow Project	7,275	1,121	-	8,396
Meeting Space Refurb	<u>16,719</u>	<u>(11,929)</u>	<u>-</u>	<u>4,790</u>
	<u>70,038</u>	<u>(17,994)</u>	<u>(5,624)</u>	<u>46,420</u>
TOTAL FUNDS	<u><u>186,082</u></u>	<u><u>22,139</u></u>	<u><u>-</u></u>	<u><u>208,221</u></u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,208	(101,075)	40,133
Restricted funds			
LTO Cell Big Local	115,541	(121,501)	(5,960)
Cell Big Local	14,678	(16,268)	(1,590)
Northumberland Children's Trust	11,806	(12,073)	(267)
Ballinger Trust	6,329	(3,362)	2,967
Northumberland County Council	-	(1,000)	(1,000)
Movement Trust Fund	-	(5,000)	(5,000)
Y Drop In	3,664	-	3,664
Y Grow Project	10,427	(9,306)	1,121
Meeting Space Refurb	-	(11,929)	(11,929)
Northumbria Police & Crime			
Commissioner	8,440	(8,440)	-
Job Retention Scheme	<u>30,565</u>	<u>(30,565)</u>	<u>-</u>
	<u>201,450</u>	<u>(219,444)</u>	<u>(17,994)</u>
TOTAL FUNDS	<u><u>342,658</u></u>	<u><u>(320,519)</u></u>	<u><u>22,139</u></u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	(102,059)	31,103	(70,956)
Fair value reserve	<u>187,000</u>	<u>-</u>	<u>187,000</u>
	84,941	31,103	116,044
Restricted funds			
LTO Cell Big Local	26,231	2,077	28,308
Cell Big Local	1,750	(160)	1,590
Northumberland Children's Trust	72	195	267
Sir James Knott Trust	5,000	(5,000)	-
Ballinger Trust	5,330	(1,451)	3,879
Northumberland County Council	3,000	(1,000)	2,000
Movement Trust Fund	15,000	(5,000)	10,000
Y Grow Project	-	7,275	7,275
Meeting Space Refurb	<u>-</u>	<u>16,719</u>	<u>16,719</u>
	<u>56,383</u>	<u>13,655</u>	<u>70,038</u>
TOTAL FUNDS	<u><u>141,324</u></u>	<u><u>44,758</u></u>	<u><u>186,082</u></u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,080	(92,977)	31,103
Restricted funds			
LTO Cell Big Local	229,849	(227,772)	2,077
Key Fund	423	(423)	-
Cell Big Local	25,199	(25,359)	(160)
Northumberland Children's Trust	15,277	(15,082)	195
Sir James Knott Trust	-	(5,000)	(5,000)
Ballinger Trust	8,439	(9,890)	(1,451)
Northumberland County Council	-	(1,000)	(1,000)
Movement Trust Fund	-	(5,000)	(5,000)
Y Drop In	5,006	(5,006)	-
Y Grow Project	17,037	(9,762)	7,275
Bait Art Project	5,000	(5,000)	-
Meeting Space Refurb	25,000	(8,281)	16,719
Toilet Refurb	4,000	(4,000)	-
Holiday Hunger	950	(950)	-
	<u>336,180</u>	<u>(322,525)</u>	<u>13,655</u>
TOTAL FUNDS	<u>460,260</u>	<u>(415,502)</u>	<u>44,758</u>

Cell Big Local

During the year, Northumberland Federation of Y.M.C.A.s, acting as the Locally Trusted Organisation, administered funds on behalf of Cell Big Local. At the balance sheet date Northumberland Federation of Y.M.C.A.s held funds amounting to £94,376 in relation to this project.

Cooking Studio

During the year, the Charity continued to receive funding from the Ballinger Trust for this project, capital funding was previously provided by Northumberland County Council and the Movement Trust for the construction of the training kitchen. Due to the imposition of COVID-19 restrictions the project ended prematurely; the Trustees of the Fund have permitted the remaining funding to be absorbed into the Charity's core budget.

Meeting Space Refurbishment

During the year, funding was received from the Movement Trust and Northumberland County Council for office refurbishment, the work is ongoing.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

17. EMPLOYEE BENEFIT OBLIGATIONS

Northumberland Federation of Y.M.C.A.s participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Northumberland Federation of Y.M.C.A.s and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £36 million. Northumberland Federation of Y.M.C.A.s has been advised that it will need to make monthly contributions of £860 from 1 May 2021. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1 May 2021.

	2021 £	2020 £
Amounts due		
Within one year	<u>10,315</u>	<u>9,966</u>
After one year		
Between one and two years	10,315	9,966
Between two and five years	30,945	29,898
After five years	<u>30,944</u>	<u>19,930</u>
	<u>72,204</u>	<u>59,794</u>
Total	<u>82,519</u>	<u>69,760</u>

In addition, Northumberland Federation of Y.M.C.A.s may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Northumberland Federation of Y.M.C.A.s may be called upon to pay in the future.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

19. LEGAL STATUS

Northumberland Federation of Y.M.C.A.s is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of each member in the event of winding-up is limited to £1.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,948	10,355
Charitable activities		
Property income	69,449	83,139
Cafe income	210	9,784
Grants	<u>268,704</u>	<u>345,180</u>
	338,363	438,103
Other income		
Other income	<u>1,347</u>	<u>11,802</u>
Total incoming resources	342,658	460,260
EXPENDITURE		
Charitable activities		
Wages	124,852	132,929
Social security	2,628	4,101
Pensions	28,634	7,124
Rent, rates and water	1,478	4,358
Insurance	4,452	5,676
Light and heat	9,616	12,670
Telephone, post and stationery	4,200	3,741
Subscriptions	946	1,195
Sundry expenses	557	268
Training and conferences	27	1,179
Project and activity costs	99,677	201,075
Repairs and maintenance	28,575	18,926
Cafeteria costs	172	5,505
Travelling expenses	594	1,924
Cleaning	3,040	3,481
Affiliation fees	744	870
Recruitment	50	-
Bank charges	74	60
Carried forward	310,316	405,082

This page does not form part of the statutory financial statements

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	310,316	405,082
Marketing and promotion	75	886
Depreciation of plant and machinery	<u>7,224</u>	<u>7,224</u>
	317,615	413,192
Support costs		
Governance costs		
Accountancy and legal fees	<u>2,904</u>	<u>2,310</u>
Total resources expended	<u>320,519</u>	<u>415,502</u>
Net income	<u><u>22,139</u></u>	<u><u>44,758</u></u>

This page does not form part of the statutory financial statements