

YMCA Northumberland

England & Wales · Charity number 1076157

Details

Other names	NORTHUMBERLAND FEDERATION OF Y.M.C.A.S, NYMCA
Status	Registered
Legal form	Charitable company
Company number	03541107
Registered	1999-06-21
Register	View on the Charity Commission register

Contact

Address	YMCA Northumberland North View Ashington Northumberland NE63 9XQ
Phone	01670857167
Email	rob.cox@ymcanorthumberland.org.uk
Website	www.ymcanorthumberland.org.uk

Activities

Objects: (I) TO UNITE THOSE WHO, REGARDING JESUS CHRIST AS THEIR GOD AND SAVIOUR ACCORDING TO THE HOLY SCRIPTURES, DESIRE TO BE HIS DISCIPLES IN THEIR FAITH AND IN THEIR LIFE, AND TO ASSOCIATE THEIR EFFORTS FOR THE EXTENSION OF HIS KINGDOM.(II) TO LEAD YOUNG PEOPLE TO THE LORD JESUS CHRIST AND TO FULLNESS OF LIFE IN HIM.(III) TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR MEN AND WOMEN WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.(IV) TO PROVIDE, IMPROVE AND MANAGE HOUSES AND HOSTELS PROVIDING RESIDENTIAL ACCOMMODATION FOR MEN AND WOMEN OF ALL AGES APPROPRIATE TO THEIR MEANS

Activities: Youth Work ServicesMusic and PerformanceArtsVenue HireCommunity Garden

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£273,280	£303,459	-	-
2024-03-31	£234,014	£252,831	-	-
2023-03-31	£275,917	£238,710	-	-
2022-03-31	£574,812	£479,741	£316,292	11
2021-03-31	£342,658	£320,519	-	-

Trustees

Name	Role	Appointed
Aaron Agnew		2024-11-27
Aimee Robson		2024-11-27
Carol Groombridge		2021-10-20
Mark Buckley		2024-10-09
Shaun Appleton		2020-11-25
Shirley Johnson		2022-11-16
Zayeed Alam		2025-03-20

YMCA Northumberland

England & Wales - Charity number 1076157

Accounts

REGISTERED COMPANY NUMBER: 03541107 (England and Wales)
REGISTERED CHARITY NUMBER: 1076157

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
YMCA NORTHUMBERLAND

Brown, March and Bowman Ltd,
4 Tyne View
Newcastle Upon Tyne
NE15 8DE

YMCA NORTHUMBERLAND

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YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Association arise from its acceptance of its founding Christian principle, the Paris Basis of 1855 incorporated into the National Statement of the Aims and Purposes of the YMCA in England as it may be amended from time to time.

Consequently, the Association is part of the Worldwide YMCA, a Christian Movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom. Any difference of opinion on any other matter shall not interfere with the harmonious relations of the YMCA Movement.

The Association welcomes, serves and works with persons of all religious faiths and of none.

Accordingly, the objectives of the Association are:

- To advance the Christian faith, including by:
 - a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and
 - b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
- To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- To provide residential accommodation for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Public benefit

The trustees confirm they have complied with their duty to have regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. We ensure that all our programmes and services work towards our primary purpose of supporting those in need and strengthening communities.

This year, our focus has been on strengthening our youth programme and ensuring it is able to provide a safe and supportive environment where young people can feel safe, valued and able to thrive. Each of our programmes are designed with accessibility and inclusivity in mind, offering assistance without discrimination and being free of any fees to ensure that financial barriers do not prevent anyone from benefiting from our services.

Volunteers

The organisation currently has a dedicated but small group of volunteers. Recognising the vital role they

play, we have prioritised expanding our volunteer programme to attract more individuals who wish to contribute their time and skills. Our focus is not only on increasing volunteer numbers but also on establishing the support systems and processes needed to ensure each volunteer has a rewarding and positive experience. This includes providing comprehensive training, clear roles, and ongoing support, so that every volunteer feels valued and engaged in making a meaningful impact.

ACHIEVEMENT AND PERFORMANCE

Plans for the 2024-2025 financial year focused on:

- Reintroducing music programmes to enrich our youth
- Strengthening the Youth Work Team through the recruitment of new team members.
- Retaining staff and investing in their professional development.
- Launching in-house training to support the delivery of high-quality youth work by qualified youth workers.
- Stabilising our open-access youth provision and expanding our reach.
- Increasing the number of young people we engage with across all programmes.
- Employing six Peer Researchers from Dukes Academy to help shape our work from a youth-led perspective.
- Continuing to develop unrestricted income streams and secure core funding.
- Strengthening governance and supporting trustee recruitment and development.

Airplay

Our Airplay project at RAF Boulmer has gone from strength to strength. Supported by the RAF Benevolent Fund, this year saw the refurbishment of the dedicated youth space, ensuring young people have a welcoming and purpose-built environment of their own. The programme continues to run consistently each Saturday, offering high-quality support and activities for young people from military families. Attendance has grown significantly, reflecting the trust and value placed in the provision by the community.

Youth Provision

Our youth programme in Ashington remains at the heart of our work, offering a safe, inclusive space for young people aged 10–18yrs to relax, build relationships, and access support. We've reintroduced music programmes as part of our creative offer, alongside ongoing activities such as cooking workshops, games, arts sessions, and topical discussions.

This year, young people have taken the lead in delivering a number of impactful social action projects. These included community tidy-up sessions and a fundraiser event, Jammin' in Jarmies, which raised funds to purchase new music equipment. They also organised and performed at a community music event held at the YMCA, which welcomed over 40 local residents and celebrated young people's creativity and confidence.

Our team has been strengthened this year, both through new appointments and the development of in-house training pathways, ensuring all youth workers are well-equipped and working toward professional qualifications. This has enabled us to increase the consistency and quality of our sessions, enhance safeguarding, and expand our reach to more young people in the community.

In partnership with Dukes Academy, we employed six Peer Researchers to support our understanding of the needs and perspectives of young people across Northumberland. Their insights are shaping programme design and delivery, ensuring our work is relevant, responsive, and youth-led.

We continue to collaborate with local and regional partners, to support young people's personal and social development. Our provision includes informal learning, access to advice on issues such as healthy relationships, personal safety, and emotional wellbeing, as well as one-to-one support and signposting where needed.

YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Transactions and financial position

The statement of financial activities shows a net deficit of £30,179 (2024 - £22,984 deficit). At the balance sheet date, reserves amounted to £300,333 (2024 - £330,512) of which £5,038 (2024 - £33,274) was subject to restriction, £200,000 (2024 - £200,000 + £330) represented illiquid assets. The free reserves of the charity amounted to £95,295 (2024 - £96,911).

The charity's results are materially affected by actuarial adjustments to the valuation of the pension plan deficit, details of which can be found in Note 18 to the Financial Statements, which have no day-to-day impact on the charity's finances. Ignoring the impact of these adjustments, the charity's net deficit for the year was £29,225 (2024 - £22,240) and free reserves at the balance sheet date amounted to £107,773 (2024 - £112,382).

Grants, donations and other financial support

The Association sustains its operations through a diverse array of income streams, each playing an important role in advancing its mission. Primarily, rental income from its facilities contributes significantly to the organisation's financial foundation, providing a stable and reliable source of funds. In addition, the charity benefits from the generosity of grant-making trusts, receiving vital donations that directly fuel the impactful delivery of its programmes and initiatives. This multifaceted approach to income generation ensures the financial viability of the Association and also reflects a strategic and resilient model that fortifies its commitment to making a positive and lasting impact on the community it serves.

Reserves Policy

YMCA Northumberland keeps a reserve fund for use at the discretion of the Board of Trustees in the furtherance of the organisation's objectives.

The Board of Trustees recognises the need to establish a level of reserve that:

- enables financial stability;
- provides for items of major expenditure on a planned basis;
- acts as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities;
- provides for contingencies and unforeseen events.

It is not necessary to include provision for major interruptions to the work of the organisation caused by significant damage to the buildings as provision for this is included in its insurance policy.

Throughout this period, the Trustees will continue to maintain an ongoing reserve of between three and six months of the next year's anticipated gross revenue costs, disregarding any exceptional one-off items of capital expenditure for the purposes of this calculation.

The Board of Trustees will review this policy, and the position with regard to present reserves, every year during the development period.

YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is, therefore, governed by a Memorandum and Articles of Association.

Appointment of directors

Appointment of directors is governed by the Memorandum and Articles of Association, which authorise the committee to appoint new members to fill vacancies that arise during the year and to appoint individuals to the Board who are sympathetic to the Aims and Purposes of YMCA Northumberland and who have professional and personal skills that will contribute to the life, work and development of the organisation.

Organisation and management

At 31 March 2025 there were eleven employees of the Association. Of these two were full time paid staff and nine were part time. There were also a number of volunteers attached to the Association.

The directors review all policies and procedures adopted by the organisation on a cyclical basis. During the year they have paid specific attention to:

Staff supervision, Recruitment, Lone Working, ICT, Safeguarding children and young people, holiday entitlements, personnel, safety, harassment, disability, smoking in the workplace, health and safety, salaries, redundancy, confidentiality, use of illegal drugs and substances, equal opportunities, volunteers, staff code of conduct, financial protocols, grievance and discipline.

Key Management Remuneration

Key management remuneration is set at the discretion of the trustees.

Risk Management

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate YMCA Northumberland's exposure to major risk.

YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name:

YMCA Northumberland

Charity registration number:

1076157

Company registration number:

03541107

Registered office and Operational address:

Central Office YMCA, North View, Ashington, Northumberland, NE63 9XQ

Directors

The directors who served during the year were

Mrs S Johnson – Chairperson

Mr S Appleton - Treasurer

Mr A Agnew

Mr Z Alam

Ms A Robson

Mr M Buckley

Ms C Groombridge

Ms S Slater

Key Management Personnel

Mr R Cox - Chief Executive and Company Secretary

Independent Examiner

Brown, March and Bowman Ltd, 4 Tyne View, Newcastle Upon Tyne, NE15 8DE

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

Ward Hadaway, 102 Quayside, Newcastle upon Tyne, NE1 3DX

YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of YMCA Northumberland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charity SORP;
 - make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17th July 2025 and signed on its behalf by:



.....
Mrs S Johnson - Chairperson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YMCA NORTHUMBERLAND

Independent examiner's report to the trustees of YMCA Northumberland ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeds £250,000; therefore the independent examiner is required to be a member of a listed body. I can confirm that I am qualified to undertake an independent examination, as I am a member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Paul Andrew Brown (CPAA)
Certified Public Accountants Association

Brown, March and Bowman Ltd
4 Tyne View
Newcastle Upon Tyne
NE15 8DE

Date:

**STATEMENT OF FINANCIAL ACTIVITIES
 (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
 FOR THE YEAR ENDED 31 MARCH 2025**

Approved by the Council on 15th March 2025
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	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,023	-	5,023	5,284
Charitable activities	3				
Core Activities		163,318	102,122	265,440	225,580
As LTO		-	-	-	-
Other income		2,817	-	2,817	3,150
Total		171,158	102,122	273,280	234,014
EXPENDITURE ON					
Charitable activities					
Core Activities		173,101	130,358	303,459	256,998
As LTO		-	-	-	-
Total		173,101	130,358	303,459	256,998
Net gains on investments		-	-	-	-
NET INCOME		(1,943)	(28,236)	(30,179)	(22,984)
Transfers between funds	15	-	-	-	-
Net movement in funds		(1,943)	(28,236)	(30,179)	(22,984)
RECONCILIATION OF FUNDS					
Total funds brought forward		297,238	33,274	330,512	353,496
TOTAL FUNDS CARRIED FORWARD		295,295	5,038	300,333	330,512

The notes form part of these financial statements

YMCA NORTHUMBERLAND (REGISTERED NUMBER: 03541107)

BALANCE SHEET

31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	-	9,392
Investment property	10	<u>200,000</u>	<u>200,000</u>
		200,000	209,392
CURRENT ASSETS			
Debtors	11	4,917	13,367
Cash at bank and in hand		<u>180,154</u>	<u>148,591</u>
		185,071	161,958
CREDITORS			
Amounts falling due within one year	12	(72,260)	(25,364)
NET CURRENT ASSETS		<u>112,811</u>	<u>136,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		312,811	345,986
PROVISIONS FOR LIABILITIES	13	(12,478)	(15,471)
NET ASSETS		<u>300,333</u>	<u>330,515</u>
FUNDS	15		
Unrestricted funds:			
General fund		95,295	97,241
Fair value reserve		<u>200,000</u>	<u>200,000</u>
		<u>295,295</u>	<u>297,241</u>
Restricted funds		<u>5,038</u>	<u>33,274</u>
TOTAL FUNDS		<u>300,333</u>	<u>330,515</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th July 2025 and were signed on its behalf by:-



Mrs S Johnson - Chairperson



Mr S Appleton - Treasurer

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical-cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest Pound (£).

Going concern

At the date of approval of these financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future and as such the financial statements are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

In accordance with Section 16 of FRS 102 no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

YMCA Northumberland participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Northumberland.

As described in note 18, YMCA Northumberland has a contractual obligation to make pension deficit payments of £2,993 (2024 - £3,094) per annum over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, YMCA Northumberland is required to contribute £954 (2024 - £733) per annum to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid net of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Trade and other creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount net of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations & Fundraising	<u>5,023</u>	<u>5,284</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	Core Activities	Total activities
	£	£
Property income	107,641	101,506
YMCA Shop Profit Share	3,399	-
Cafe income	2,398	3,165
Grants	<u>152,002</u>	<u>120,909</u>
	<u>265,440</u>	<u>225,580</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Northumberland County Council	42,913	6,000
Northumberland Children's Trust	5,000	10,000
Community Foundation	10,000	-
Cell Big Local	-	1,023
Sir James Knott Trust	3,333	8,000
Ballinger Trust	20,000	20,000
Newcastle Building Society	5,000	-
Ashington Town Council	2,000	24,014
Barbour Foundation	2,000	-
Joicey Trust	2,000	-
1989 Willan Charitable Trust	5,833	4,167
Bernicia Foundation	5,833	4,167
YMCA- Met Trust	5,000	-
YMCA- Cost of Living	-	1,010
YMCA Airplay	30,850	28,317
Project 1530	740	-
Neil Quinn	2,750	-
Safer Streets	-	7,961
Garfield Weston	<u>8,750</u>	<u>6,250</u>
Carried forward	152,002	120,909

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	152,002	120,909
	<u>152,002</u>	<u>120,909</u>

4. SUPPORT COSTS

		Governance costs
		£
Core Activities		<u>4,503</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	9,392	9,392
Independent Examiner's remuneration (including irrecoverable VAT)	<u>1,458</u>	<u>1,458</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Trustees' expenses amounted to £368 for the year ended 31 March 2025 in relation to travel expenditure, £181 was paid to trustees for the Year Ended 31 March 2024 in respect of trustee expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	192,029	159,120
Employer National Insurance	8,280	4,740
Other pension costs	<u>14,544</u>	<u>10,217</u>
	<u>214,853</u>	<u>174,077</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	10	10
Operational staff	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

The total employee benefits (including Social Security costs) of the key management personnel, comprising the trustees and the Chief Executive, were £48,167 (2024 - £46,967).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. YEAR ENDED 31ST MARCH 2024 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,284	-	5,284
Charitable activities			
Core Activities	166,949	58,628	225,577
As LTO	-	-	-
Other income	3,150	-	3,150
Total	<u>175,383</u>	<u>58,628</u>	<u>234,011</u>
EXPENDITURE ON:			
Charitable activities			
Core Activities	177,141	79,857	256,998
As LTO	-	-	-
Total	<u>177,141</u>	<u>79,857</u>	<u>256,998</u>
Net gains on investments	-	-	-
NET INCOME/(EXPENDITURE)	(1,758)	(21,229)	(22,987)
Transfers between funds	-	-	-
Net movement in funds	(1,758)	(21,229)	(22,987)
RECONCILIATION OF FUNDS			
Total funds brought forward	298,999	54,500	353,499
TOTAL FUNDS CARRIED FORWARD	<u>297,241</u>	<u>33,274</u>	<u>330,512</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 01st April 2024	142,706	117,771	260,477
Disposals in year	-	(510)	(510)
At 31st March 2025	<u>142,706</u>	<u>117,261</u>	<u>259,967</u>
DEPRECIATION			
At 1 April 2024	142,706	108,379	251,085
Depreciation on disposals	-	(510)	(510)
Charge for year	-	9,392	9,392
At 31 March 2025	<u>142,706</u>	<u>117,261</u>	<u>259,967</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>9,392</u>	<u>9,392</u>

The leasehold property is for charitable use within the company and was last valued in May 2000 by an external firm of Chartered Surveyors. The directors are satisfied that the aggregate value of the leasehold property is not less than the aggregate amount at which it is stated in the accounts.

10. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2024 and 31 March 2025	<u>200,000</u>
--------------------------------------	----------------

NET BOOK VALUE

At 31 March 2025	<u>200,000</u>
At 31 March 2024	<u>200,000</u>

The freehold property known as YMCA, Waterloo Road, Blyth is included at fair value based on its expected rental yield of 12%

YMCA NORTHUMBERLAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Stock	474	-
Trade debtors	3,693	11,990
Prepayments and accrued income	<u>750</u>	<u>1,377</u>
	<u>4,917</u>	<u>13,367</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	141	778
Social security and other taxes	-	47
Other creditors	-	-
Accruals and deferred income	<u>72,119</u>	<u>24,539</u>
	<u>72,260</u>	<u>25,364</u>

Deferred income

The deferrals included in creditors relate to those grants, donations and income specified as relating to a specific period and represent those parts of the grants, donations or income which relate to periods subsequent to the accounting year end and are treated as grants or income in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity. Movements during the year were as follows.

	£
Balance at 1 April 2024	20,417
Released to income from charitable activities	(20,417)
Amount deferred in year	<u>68,917</u>
Balance at 31 March 2025	<u>68,917</u>

13. PROVISIONS FOR LIABILITIES

	2025	2024
	£	£
Provisions	<u>12,478</u>	<u>15,471</u>

Reconciliation of Opening and Closing Provisions

	2025	2024
	£	£
Provision at start of period	15,471	18,565
Unwinding of the discount factor (interest expense)	954	733
Deficit contribution paid	(3,947)	(3,827)
Amendments to contribution schedule	-	-
Provision at end of period	<u>12,478</u>	<u>15,471</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	-	-	-	9,392
Investments	200,000	-	200,000	200,000
Current assets	151,116	33,955	185,071	161,955
Current liabilities	(43,343)	(28,917)	(72,260)	(25,364)
Provision for liabilities	(12,478)	-	(12,478)	(15,471)
	<u>295,295</u>	<u>5,038</u>	<u>300,333</u>	<u>330,512</u>

15. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	97,238	(1,943)	-	95,295
Fair value reserve	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
	297,238	(1,943)	-	295,295
Restricted funds				
Cost of Living	1,010	(1,010)	-	-
Drop-In Provision	1,175	(1,175)	-	-
Y Grow Project	16,133	(16,133)	-	-
Meeting Space Refurb	4,340	(4,340)	-	-
Youth Lounge	9,062	(9,062)	-	-
NIECP	-	-	-	-
Y-Music	-	487	-	487
Neil Quinn	-	2,475	-	2,475
Cookery	-	996	-	996
RAF Airplay	1,554	(474)	-	1,080
Sewell Trust	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>33,274</u>	<u>(28,236)</u>	<u>-</u>	<u>5,038</u>
TOTAL FUNDS	<u>330,512</u>	<u>(30,179)</u>	<u>-</u>	<u>300,333</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,158	(173,101)	(1,943)
Restricted funds			
Jammin in Jarmies	968	(968)	-
YMCA- Cost of Living	-	(1,010)	(1,010)
Northumberland County Council	42,913	(42,913)	-
Northumberland Children's Trust	5,000	(4,004)	996
Community Foundation	10,000	(10,000)	-
Sir James Knott Trust	3,333	(3,333)	-
Newcastle Building Society	5,000	(5,000)	-
Ashington Town Council	2,000	(2,000)	-
Barbour Foundation	2,000	(2,000)	-
Youth Lounge	-	(9,062)	(9,062)
Joicey Trust	2,000	(2,000)	-
1989 Willan Charitable Trust	5,833	(5,833)	-
Bernicia Foundation	5,833	(5,833)	-
RAF Airplay	-	(474)	(474)
Meeting Space Refurb	-	(4,340)	(4,340)
Y Grow Project	-	(16,133)	(16,133)
Drop In-Provision	-	(1,175)	(1,175)
YMCA- Met Trust	5,000	(4,513)	487
Garfield Weston	8,750	(8,750)	-
YMCA England & Wales	742	(742)	-
Neil Quinn	2,750	(275)	2,475
	<u>102,122</u>	<u>(130,358)</u>	<u>(28,236)</u>
TOTAL FUNDS	<u>273,280</u>	<u>(303,459)</u>	<u>(30,179)</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

Year Ended 31st March 2024

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	98,999	(1,758)	-	97,241
Fair value reserve	<u>200,000</u>	-	-	<u>200,000</u>
	298,999	(1,758)	-	297,241
Restricted funds				
Cost of Living	-	1,010	-	1,010
Drop-In Provision	5,000	(3,825)	-	1,175
Y Grow Project	16,133	-	-	16,133
Meeting Space Refurb	4,340	-	-	4,340
Youth Lounge	18,124	(9,062)	-	9,062
Balance Project	6,082	(6,082)	-	-
Mortal Fools	1,500	(1,500)	-	-
Jean Dawes Fund	244	(244)	-	-
Warm Lounge Project	335	(335)	-	-
RAF Airplay	2,436	(882)	-	1,554
Sewell Trust	<u>306</u>	<u>(306)</u>	-	-
	54,500	(21,226)	-	33,274
TOTAL FUNDS	<u>353,499</u>	<u>(22,984)</u>	-	<u>330,515</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Year Ended 31st March 2024 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,383	(177,141)	-	(1,758)
Fair value reserve	-	-	-	-
Restricted funds				
Cost of Living	1,010	-	-	1,010
Drop-In Provision	10,000	(13,825)	-	(3,825)
Garfield Weston	6,250	(6,250)	-	-
Northumberland Children's Trust	10,000	(10,000)	-	-
Sir James Knott	8,000	(8,000)	-	-
Cell Big Local	1,023	(1,023)	-	-
Detached Youth Work	14,014	(14,014)	-	-
Bernicia Grant	4,167	(4,167)	-	-
1989 Willan Charitable Trust	4,167	(4,167)	-	-
Youth Lounge	-	(9,062)	-	(9,062)
Balance Project	-	(6,082)	-	(6,082)
Mortal Fools	-	(1,500)	-	(1,500)
Jean Dawes Fund	-	(244)	-	(244)
Warm Lounge Project	-	(335)	-	(335)
RAF Airplay	-	(882)	-	(882)
Sewell Trust	-	(306)	-	(306)
	<u>58,631</u>	<u>(79,857)</u>	<u>-</u>	<u>(21,226)</u>
TOTAL FUNDS	<u>234,014</u>	<u>(256,998)</u>	<u>-</u>	<u>(22,984)</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

16. EMPLOYEE BENEFIT OBLIGATIONS

YMCA Northumberland participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Northumberland and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £39 million. YMCA Northumberland has been advised that it will need to make monthly contributions of £249 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted at a rate of 3% (2024 - 3%). The current recovery period is 3 years commencing 1 May 2024.

	2025 £	2024 £
Amounts due		
Within one year	<u>3,094</u>	<u>3,094</u>
After one year		
Between one and two years	3,094	3,094
Between two and five years	6,290	9,283
After five years	<u>-</u>	<u>-</u>
	<u>9,384</u>	<u>12,377</u>
Total	<u>12,478</u>	<u>15,471</u>

In addition, YMCA Northumberland may accrue liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA Northumberland may be called upon to pay in the future.

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. LEGAL STATUS

YMCA Northumberland is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of each member in the event of winding-up is limited to £1.

YMCA NORTHUMBERLAND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,023	5,284
Charitable activities		
Property income	107,641	101,506
YMCA Profit Share	3,399	
Café income	2,398	3,165
Grants	<u>152,003</u>	<u>120,909</u>
	265,441	225,580
Other income		
Other income	<u>2,816</u>	<u>3,150</u>
Total incoming resources	273,280	234,014
EXPENDITURE		
Charitable activities		
Wages	192,030	159,120
Employers NI	8,280	4,740
Pensions	14,544	10,217
Rent, rates and water	2,343	2,585
Waste Disposal	1,381	2,137
Insurance	5,282	5,047
Light and heat	13,236	14,831
Telephone, post and stationery	4,329	3,683
Subscriptions	2,589	2,111
Sundry expenses	1,630	1,366
Training and conferences	2,026	1,915
Project and activity costs	9,480	6,832
Repairs and maintenance	23,023	12,114
Cafeteria costs	1,492	2,854
Travelling and subsistence expenses	2,867	3,450
Cleaning	1,488	1,266
Affiliation fees	1,269	1,196
Recruitment	220	528
Staff Welfare	350	-
Bank charges	80	94
Marketing and promotion	1,625	7,353
Depreciation of plant and machinery	<u>9,392</u>	<u>9,392</u>
	298,956	252,831

This page does not form part of the statutory financial statements

YMCA NORTHUMBERLAND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024
Support costs		
Governance costs		
Accountancy, payroll and legal fees	<u>4,503</u>	<u>4,167</u>
Total resources expended	<u>303,459</u>	<u>256,998</u>
Net income before gains and losses	(30,179)	(22,984)
Recognised gains and losses		
Recognised gains on investment property	<u>-</u>	<u>-</u>
Net income	<u>(30,179)</u>	<u>(22,984)</u>

This page does not form part of the statutory financial statements

YMCA Northumberland

England & Wales - Charity number 1076157

Accounts

REGISTERED COMPANY NUMBER: 03541107 (England and Wales)
REGISTERED CHARITY NUMBER: 1076157

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
YMCA NORTHUMBERLAND**

Brown, March and Bowman Ltd,
4 Tyne View
Newcastle Upon Tyne
NE15 8DE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Association arise from its acceptance of its founding Christian principle, the Paris Basis of 1855 incorporated into the National Statement of the Aims and Purposes of the YMCA in England as it may be amended from time to time.

Consequently, the Association is part of the Worldwide YMCA, a Christian Movement which seeks to unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom. Any difference of opinion on any other matter shall not interfere with the harmonious relations of the YMCA Movement.

The Association welcomes, serves and works with persons of all religious faiths and of none.

Accordingly, the objectives of the Association are:

- To advance the Christian faith, including by:
 - a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and
 - b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
- To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- To provide residential accommodation for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Public benefit

The trustees confirm they have complied with their duty to have regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. We ensure that all our programmes and services work towards our primary purpose of supporting those in need and strengthening communities.

This year, our focus has been on strengthening our youth programme and ensuring it is able to provide a safe and supportive environment where young people can feel safe, valued and able to thrive. Each of our programmes are designed with accessibility and inclusivity in mind, offering assistance without discrimination and being free of any fees to ensure that financial barriers do not prevent anyone from benefiting from our services.

Volunteers

The organisation currently has a dedicated but small group of volunteers. Recognising the vital rôle they

YMCA NORTHUMBERLAND

play, we have prioritised expanding our volunteer programme to attract more individuals who wish to contribute their time and skills. Our focus is not only on increasing volunteer numbers but also on establishing the support systems and processes needed to ensure each volunteer has a rewarding and positive experience. This includes providing comprehensive training, clear roles, and ongoing support, so that every volunteer feels valued and engaged in making a meaningful impact.

ACHIEVEMENT AND PERFORMANCE

Plans for the 2023-2024 financial year had included:

- Continued recruitment to the Board of Trustees.
- Strengthening of the organisations Governance systems and procedures.
- Further developing earned and unrestricted income.
- Securing revenue funds to sustain the youth delivery programmes.
- Growing public awareness of the YMCA's work with young people in Northumberland.
- Strengthening partnership relationships with organisations focused on improving the lives of young people and the community of Northumberland.
- Appointing key roles to ensure the effective management and development of our youth programmes.

Airplay

YMCA Northumberland is one of 12 YMCAs nationally who are contracted to deliver this programme, running every Saturday for children and young people at RAF Boulmer. Airplay and Ben Clubs is the RAF Benevolent Fund's youth support scheme, providing youth club sessions on RAF stations and access to the digital platform Airplay Connect, developed for children living away from stations. Growing up as part of a military family has its challenges, as parents often spend long periods away from home, and children are required to move school and home frequently. Airplay aims to address these issues by providing a safe place for youngsters to spend time with their peers, with support on hand if needed.

Open Access Youth Provision

Open-access youth provision is a cornerstone of YMCA Northumberland's mission, creating a vital sanctuary for young people aged 12 to 18. Each weekday evening, from 4pm to 8pm, our sessions in central Ashington provide a welcoming environment where individuals can relax and connect with peers.

Beyond fostering social interactions, we offer a diverse range of opportunities for personal and social development. Our programmes include collaboration with other organisations delivering support or activities to young people, volunteering opportunities, and arts-based activities in partnership with Mortal Fools theatre company. We also provide culinary workshops and various informal learning experiences.

Furthermore, we engage in important discussions covering essential topics such as sexual health, drug and alcohol awareness, personal safety, and the development of healthy relationships. For young people facing more complex challenges, our experienced Youth Workers offer one-on-one support and facilitate referrals to specialised agencies, ensuring comprehensive assistance and guidance.

YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Transactions and financial position

The statement of financial activities shows a net deficit of £22,984 (2023 - £37,207 surplus). At the balance sheet date, reserves amounted to £330,515 (2023 - £353,499) of which £33,274 (2023 - £54,500) was subject to restriction, £200,000 (2023 - £200,000) designated and a further £330 (2023 - £660) represented by illiquid assets. The free reserves of the charity amounted to £96,911 (2023 - 98,339).

The charity's results are materially affected by actuarial adjustments to the valuation of the pension plan deficit, details of which can be found in Note 18 to the Financial Statements, which have no day-to-day impact on the charity's finances. Ignoring the impact of these adjustments the charity's net deficit for the year was £22,240 (2023 - £33,663) and free reserves at the balance sheet date amounted to £112,382 (2023 - £116,904).

Grants, donations and other financial support

The Association sustains its operations through a diverse array of income streams, each playing an important role in advancing its mission. Primarily, rental income from its facilities contributes significantly to the organisation's financial foundation, providing a stable and reliable source of funds. In addition, the charity benefits from the generosity of grant-making trusts, receiving vital donations that directly fuel the impactful delivery of its programmes and initiatives. This multifaceted approach to income generation ensures the financial viability of the Association and also reflects a strategic and resilient model that fortifies its commitment to making a positive and lasting impact on the community it serves.

Reserves Policy

YMCA Northumberland keeps a reserve fund for use at the discretion of the Board of Trustees in the furtherance of the organisation's objectives.

The Board of Trustees recognises the need to establish a level of reserve that:

- enables financial stability;
- provides for items of major expenditure on a planned basis;
- acts as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities;
- provides for contingencies and unforeseen events.

It is not necessary to include provision for major interruptions to the work of the organisation caused by significant damage to the buildings as provision for this is included in its insurance policy.

Throughout this period, the Trustees will continue to maintain an ongoing reserve of between three and six months of the next year's anticipated gross revenue costs, disregarding any exceptional one-off items of capital expenditure for the purposes of this calculation.

The Board of Trustees will review this policy, and the position with regard to present reserves, every year during the development period.

YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is, therefore, governed by a Memorandum and Articles of Association.

Appointment of directors

Appointment of directors is governed by the Memorandum and Articles of Association, which authorise the committee to appoint new members to fill vacancies that arise during the year and to appoint individuals to the Board who are sympathetic to the Aims and Purposes of YMCA Northumberland and who have professional and personal skills that will contribute to the life, work and development of the organisation.

Organisation and management

At 31 March 2024 there were ten employees of the Association. Of these two were full time paid staff and seven were part time. There were also a number of volunteers attached to the Association.

The directors review all policies and procedures adopted by the organisation on a cyclical basis. During the year they have paid specific attention to:

Staff supervision, Recruitment, Lone Working, ICT, Safeguarding children and young people, holiday entitlements, personnel, safety, harassment, disability, smoking in the workplace, health and safety, salaries, redundancy, confidentiality, use of illegal drugs and substances, equal opportunities, volunteers, staff code of conduct, financial protocols, grievance and discipline.

Key Management Remuneration

Key management remuneration is set at the discretion of the trustees.

Risk Management

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate YMCA Northumberland's exposure to major risk.

YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name:

YMCA Northumberland

Charity registration number:

1076157

Company registration number:

03541107

Registered office and Operational address:

Central Office YMCA, North View, Ashington, Northumberland, NE63 9XQ

Directors

The directors who served during the year were

Mrs S Johnson – Chairperson

Mr S Appleton - Treasurer

Ms C Groombridge

Ms S Slater

Mrs M Richardson

Mrs A Gibson- Resigned December 2023

Key Management Personnel

Mr R Cox - Chief Executive and Company Secretary

Independent Examiner

Brown, March and Bowman Ltd, 4 Tyne View, Newcastle Upon Tyne, NE15 8DE

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

Ward Hadaway, 102 Quayside, Newcastle upon Tyne, NE1 3DX

YMCA NORTHUMBERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of YMCA Northumberland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27th November 2024 and signed on its behalf by:



Mrs S Johnson - Chairperson

Miss

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YMCA NORTHUMBERLAND

Independent examiner's report to the trustees of YMCA Northumberland ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The charity's gross income does not exceed £250,000; therefore the independent examiner is not required to be a member of a listed body. I can confirm, however, that I am qualified to undertake an independent examination, as I am a member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Andrew Brown (CPAA)
Certified Public Accountants Association

Brown, March and Bowman Ltd
4 Tyne View
Newcastle Upon Tyne
NE15 8DE

Date:

YMCA NORTHUMBERLAND

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,284	-	5,284	5,150
Charitable activities	3				
Core Activities		166,949	58,631	225,580	269,543
As LTO		-	-	-	-
Other income		<u>3,150</u>	<u>-</u>	<u>3,150</u>	<u>1,224</u>
Total		<u>175,383</u>	<u>58,631</u>	<u>234,014</u>	<u>275,917</u>
EXPENDITURE ON					
Charitable activities					
Core Activities		177,141	79,857	256,998	237,716
As LTO		<u>-</u>	<u>-</u>	<u>-</u>	<u>994</u>
Total		<u>177,141</u>	<u>79,857</u>	<u>256,998</u>	<u>238,710</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME		(1,758)	(21,226)	(22,984)	37,207
Transfers between funds	15	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,758)	(21,226)	(22,984)	37,207
RECONCILIATION OF FUNDS					
Total funds brought forward		298,999	54,500	353,499	316,292
TOTAL FUNDS CARRIED FORWARD		<u>297,241</u>	<u>33,274</u>	<u>330,515</u>	<u>353,499</u>

The notes form part of these financial statements

YMCA NORTHUMBERLAND (REGISTERED NUMBER: 03541107)**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	9,392	18,784
Investment property	10	<u>200,000</u>	<u>200,000</u>
		209,392	218,784
CURRENT ASSETS			
Debtors	11	13,367	16,817
Cash at bank and in hand		<u>148,591</u>	<u>168,752</u>
		161,958	185,569
CREDITORS			
Amounts falling due within one year	12	(25,364)	(32,289)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>136,594</u>	<u>153,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		345,986	372,064
PROVISIONS FOR LIABILITIES	13	(15,471)	(18,565)
		<u> </u>	<u> </u>
NET ASSETS		<u>330,515</u>	<u>353,499</u>
FUNDS	15		
Unrestricted funds:			
General fund		97,241	98,999
Fair value reserve		<u>200,000</u>	<u>200,000</u>
		<u>297,241</u>	<u>298,999</u>
Restricted funds		<u>33,274</u>	<u>54,500</u>
TOTAL FUNDS		<u>330,515</u>	<u>353,499</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th November 2024 and were signed on its behalf by:



.....
Mrs S Johnson - Chairperson
Feiss



.....
Mr S Appleton - Treasurer

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest Pound (£).

Going concern

At the date of approval of these financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future and as such the financial statements are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

In accordance with Section 16 of FRS 102 no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

YMCA Northumberland participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Northumberland.

As described in note 18, YMCA Northumberland has a contractual obligation to make pension deficit payments of £3,094 (2023 - £3,094) per annum over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, YMCA Northumberland is required to contribute £733 (2023 - £733) per annum to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid net of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Trade and other creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount net of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>5,284</u>	<u>5,150</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024 Core Activities £	2023 Total activities £
Property income	101,506	91,840
Cafe income	3,165	2,893
Grants	<u>120,909</u>	<u>472,463</u>
	<u>225,580</u>	<u>567,196</u>

During the previous financial year, YMCA Northumberland, acting as the Locally Trusted Organisation, administered funds on behalf of Cell Big Local. Included within Income from Charitable Activities for the year ended 31 March 2024.

Grants received, included in the above, are as follows:

	2024 £	2023 £
Northumberland County Council	6,000	500
Northumberland Children's Trust	10,000	10,000
Children's North East	-	19,646
Cell Big Local	1,023	-
Sir James Knott Trust	8,000	8,000
Ballinger Trust	20,000	25,000
Movement Trust	-	11,262
Ashington Town Council	24,014	10,000
Barbour Foundation	-	8,000
Joicey Trust	-	3,400
Wellesley Trust	-	9,738
1989 Willan Charitable Trust	4,167	-
Bernicia Foundation	4,167	-
Northumberland Village Homes Trust	-	5,000
YMCA- Cost of Living	1,010	-
RAF Benevolent Fund	28,317	25,033
Hadrian Trust	-	1,000
The Riddell Family	-	1,500
Safer Streets	7,961	-
Kickstart	-	4,177
Garfield Weston	<u>6,250</u>	<u>15,000</u>
Carried forward	120,909	157,256

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	120,909	157,256
Jean Dawes	-	1,000
Banks Community Fund	-	2,155
Sewell Trust	<u>-</u>	<u>500</u>
	<u>120,909</u>	<u>160,911</u>

4. SUPPORT COSTS

	Governance costs £
Core Activities	<u>4,167</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	9,392	9,392
Independent Examiner's remuneration (including irrecoverable VAT)	<u>1,458</u>	<u>1,458</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Trustees' expenses amounted to £181 for the year ended 31 March 2024 in relation to travel expenditure, £471 was paid to trustees for the Year Ended 31 March 2023 in respect of trustee expenses.

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	159,120	142,750
Employer National Insurance	4,740	3,151
Other pension costs	<u>10,217</u>	<u>6,747</u>
	<u>174,077</u>	<u>152,648</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Operational staff	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The total employee benefits (including Social Security costs) of the key management personnel, comprising the trustees and the Chief Executive, were £46,967 (2023 - £44,812).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. YEAR ENDED 31ST MARCH 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,150	-	5,150
Charitable activities			
Core Activities	196,452	73,091	269,543
As LTO	-	-	-
Other income	<u>1,224</u>	<u>-</u>	<u>1,224</u>
Total	<u>202,826</u>	<u>73,091</u>	<u>275,917</u>
EXPENDITURE ON			
Charitable activities			
Core Activities	173,944	63,772	237,716
As LTO	<u>-</u>	<u>994</u>	<u>994</u>
Total	<u>173,944</u>	<u>64,766</u>	<u>238,710</u>
Net gains on investments	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE)	28,882	8,325	37,207
Transfers between funds	<u>(5,700)</u>	<u>5,700</u>	<u>-</u>
Net movement in funds	23,182	14,025	37,207
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>275,817</u>	<u>40,475</u>	<u>316,292</u>
TOTAL FUNDS CARRIED FORWARD	<u>298,999</u>	<u>54,500</u>	<u>353,499</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>142,706</u>	<u>117,771</u>	<u>260,477</u>
DEPRECIATION			
At 1 April 2023	142,706	98,987	241,693
Charge for year	<u>-</u>	<u>9,392</u>	<u>9,392</u>
At 31 March 2024	<u>142,706</u>	<u>108,379</u>	<u>251,085</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>9,392</u>	<u>9,392</u>
At 31 March 2023	<u>-</u>	<u>18,784</u>	<u>18,784</u>

The leasehold property is for charitable use within the company and was last valued in May 2000 by an external firm of Chartered Surveyors. The directors are satisfied that the aggregate value of the leasehold property is not less than the aggregate amount at which it is stated in the accounts.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023 and 31 March 2024	<u>200,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>200,000</u>
At 31 March 2023	<u>200,000</u>

The freehold property known as YMCA, Waterloo Road, Blyth is included at fair value based on its expected rental yield of 12%

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	11,990	5,770
Prepayments and accrued income	<u>1,377</u>	<u>11,047</u>
	<u>13,367</u>	<u>16,817</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	778	11,562
Social security and other taxes	47	-
Other creditors	-	9,269
Accruals and deferred income	<u>24,539</u>	<u>11,458</u>
	<u>25,364</u>	<u>32,289</u>

Deferred income

The deferrals included in creditors relate to those grants, donations and income specified as relating to a specific period and represent those parts of the grants, donations or income which relate to periods subsequent to the accounting year end and are treated as grants or income in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity. Movements during the year were as follows.

	£
Balance at 1 April 2023	10,000
Released to income from charitable activities	10,417
Amount deferred in year	<u>20,417</u>
Balance at 31 March 2024	<u>20,417</u>

13. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provisions	<u>15,471</u>	<u>18,565</u>

Reconciliation of Opening and Closing Provisions

	2024	2023
	£	£
Provision at start of period	18,565	18,565
Unwinding of the discount factor (interest expense)	733	540
Deficit contribution paid	(3,827)	(3,004)
Amendments to contribution schedule	-	-
Provision at end of period	<u>15,471</u>	<u>18,565</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	330	9,062	9,392	18,784
Investments	200,000	-	200,000	200,000
Current assets	117,329	44,629	161,958	185,569
Current liabilities	(4,947)	(20,417)	(25,364)	(32,289)
Provision for liabilities	<u>(15,471)</u>	<u>-</u>	<u>(15,471)</u>	<u>(18,565)</u>
	<u>297,241</u>	<u>33,274</u>	<u>330,515</u>	<u>353,499</u>

15. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	98,999	(1,758)	-	97,241
Fair value reserve	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
	298,999	(1,758)	-	297,241
Restricted funds				
Cost of Living	-	1,010	-	1,010
Drop-In Provision	5,000	(3,825)	-	1,175
Y Grow Project	16,133	-	-	16,133
Meeting Space Refurb	4,340	-	-	4,340
Youth Lounge	18,124	(9,062)	-	9,062
Balance Project	6,082	(6,082)	-	-
Mortal Fools	1,500	(1,500)	-	-
Jean Dawes Fund	244	(244)	-	-
Warm Lounge Project	335	(335)	-	-
RAF Airplay	2,436	(882)	-	1,554
Sewell Trust	<u>306</u>	<u>(306)</u>	<u>-</u>	<u>-</u>
	<u>54,500</u>	<u>(21,226)</u>	<u>-</u>	<u>33,274</u>
TOTAL FUNDS	<u>353,499</u>	<u>(22,984)</u>	<u>-</u>	<u>330,515</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,383	(177,141)	(1,758)
Restricted funds			
Cost of Living	1,010	-	1,010
Drop-In Provision	10,000	(13,825)	(3,825)
Garfield Weston	6,250	(6,250)	-
Northumberland Children's Trust	10,000	(10,000)	-
Sir James Knott	8,000	(8,000)	-
Cell Big Local	1,023	(1,023)	-
Detached Youth Work	14,014	(14,014)	-
Bernicia Grant	4,167	(4,167)	-
1989 Willan Charitable Trust	4,167	(4,167)	-
Youth Lounge	-	(9,062)	(9,062)
Balance Project	-	(6,082)	(6,082)
Mortal Fools	-	(1,500)	(1,500)
Jean Dawes Fund	-	(244)	(244)
Warm Lounge Project	-	(335)	(335)
RAF Airplay	-	(882)	(882)
Sewell Trust	-	(306)	(306)
	<u>58,631</u>	<u>(79,857)</u>	<u>(21,226)</u>
TOTAL FUNDS	<u>234,014</u>	<u>(256,998)</u>	<u>(22,984)</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

Year Ended 31st March 2023

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	75,817	28,882	(5,700)	98,999
Fair value reserve	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
	275,817	28,882	(5,700)	298,999
Restricted funds				
LTO Big Local	994	(994)	-	-
Northumberland Children's Trust	2,634	-	(2,634)	-
Drop-In Provision	-	(3,334)	8,334	5,000
Y Grow Project	4,871	11,262	-	16,133
Meeting Space Refurb	4,790	(450)	-	4,340
Youth Lounge	27,186	(9,062)	-	18,124
Balance Project	-	6,082	-	6,082
Mortal Fools	-	1,500	-	1,500
Jean Dawes Fund	-	244	-	244
Warm Lounge Project	-	335	-	335
RAF Airplay	-	2,436	-	2,436
Sewell Trust	<u>-</u>	<u>306</u>	<u>-</u>	<u>306</u>
	<u>40,475</u>	<u>8,325</u>	<u>5,700</u>	<u>54,500</u>
TOTAL FUNDS	<u>316,292</u>	<u>37,207</u>	<u>-</u>	<u>353,499</u>

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Year Ended 31st March 2023 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	202,826	(173,944)	-	28,882
Fair value reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted funds				
LTO Big Local	-	(994)	-	(994)
Drop-In Provision	42,738	(46,072)	-	(3,334)
Y Grow Project	11,262	-	-	11,262
Meeting Space Refurb	-	(450)	-	(450)
Youth Lounge	-	(9,062)	-	(9,062)
Balance Project	11,000	(4,918)	-	(6,082)
Mortal Fools	1,500	-	-	1,500
Jean Dawes Fund	1,000	(756)	-	244
Warm Lounge Project	2,655	(2,320)	-	335
RAF Airplay	2,436	-	-	2,436
Sewell Trust	<u>500</u>	<u>(194)</u>	<u>-</u>	<u>306</u>
	<u>73,091</u>	<u>(64,766)</u>	<u>-</u>	<u>8,325</u>
TOTAL FUNDS	<u>275,917</u>	<u>(238,710)</u>	<u>-</u>	<u>37,207</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. EMPLOYEE BENEFIT OBLIGATIONS

YMCA Northumberland participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Northumberland and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £39 million. YMCA Northumberland has been advised that it will need to make monthly contributions of £258 from 1 May 2023. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted at a rate of 3% (2023 - 3%). The current recovery period is 5 years commencing 1 May 2024.

	2024 £	2023 £
Amounts due		
Within one year	<u>3,094</u>	<u>3,094</u>
After one year		
Between one and two years	3,094	3,094
Between two and five years	9,283	9,282
After five years	<u>-</u>	<u>3,095</u>
	<u>12,377</u>	<u>15,471</u>
Total	<u>15,471</u>	<u>18,565</u>

In addition, YMCA Northumberland may accrue liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA Northumberland may be called upon to pay in the future.

YMCA NORTHUMBERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. LEGAL STATUS

YMCA Northumberland is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of each member in the event of winding-up is limited to £1.

YMCA NORTHUMBERLAND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,284	5,150
Charitable activities		
Property income	101,506	105,440
Cafe income	3,165	3,192
Grants	<u>120,909</u>	<u>160,911</u>
	225,580	269,543
Other income		
Other income	<u>3,150</u>	<u>1,224</u>
Total incoming resources	234,014	275,917
EXPENDITURE		
Charitable activities		
Wages	159,120	142,750
Employers NI	4,740	3,151
Pensions	10,217	6,747
Rent, rates and water	2,585	1,835
Waste Disposal	2,137	-
Insurance	5,047	4,714
Light and heat	14,831	13,412
Telephone, post and stationery	3,683	3,420
Subscriptions	2,111	4,513
Sundry expenses	1,366	1,709
Training and conferences	1,915	2,525
Project and activity costs	6,832	7,394
Repairs and maintenance	12,114	15,623
Cafeteria costs	2,854	2,767
Travelling and subsistence expenses	3,450	1,956
Cleaning	1,266	3,618
Affiliation fees	1,196	613
Recruitment	528	370
Bad debts	-	355
Bank charges	94	154
Marketing and promotion	7,353	3,245
Depreciation of plant and machinery	<u>9,392</u>	<u>9,392</u>
	252,831	230,263

This page does not form part of the statutory financial statements

YMCA NORTHUMBERLAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Support costs		
Governance costs		
Accountancy and legal fees	<u>4,167</u>	<u>8,447</u>
Total resources expended	<u>256,998</u>	<u>238,710</u>
Net income before gains and losses	(22,984)	37,207
Recognised gains and losses		
Recognised gains on investment property	<u>-</u>	<u>-</u>
Net income	<u>(22,984)</u>	<u>37,207</u>

Accounts

REGISTERED COMPANY NUMBER: 03541107 (England and Wales)
REGISTERED CHARITY NUMBER: 1076157

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

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NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are consistent with those of the YMCA Movement in England to which the Northumberland Federation of YMCAs affiliates.

These state that the objects for which the Association is established are:

- To unite those who, regarding Jesus Christ as their God and Saviour according to Holy Scriptures, desire to be His disciples in their faith, and to associate their efforts for the extension of His Kingdom.
- To lead young people to the Lord Jesus Christ and live in fullness with Him.
- To provide or assist in the provision in the interests of social welfare of facilities for improving their conditions of life.

The organisation fulfils its charitable objects through its actions and activities by:

- The provision of activities and opportunities available to men and women from the community that focus on their physical well being.
- The provision of recreational facilities and activities.
- The provision of activities that promote young people's personal, social and spiritual development.
- The provision of support to single young people living independently or who are homeless.
- Liaising with statutory and other voluntary agencies involved in the provision of social care in the community, which provide specific and specialist services catering for young people in need.

The directors of the charity meet regularly to review the activities of each area of work and to review the progress being made. The Board is responsible for the strategic direction of the Association.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit with regard to the decisions it makes in order to achieve the objectives and activities listed above.

Volunteers

Due to the interruption caused by Covid lockdowns, volunteering dropped as a whole. Towards the back end of the financial year this began to pick back up and we have two weekly volunteers, who contribute 8 hours per week to the operation of the organisation Open Access Youth Drop-In programme.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Plans for the 2022-2023 financial year had included:

- Continued recruitment to the Board of Trustees.
- Strengthening of the organisations Governance systems and procedures.
- Further developing earned and unrestricted income.
- Securing revenue funds to sustain the youth delivery programmes.
- Growing public awareness of the YMCA's work with young people in Northumberland.
- Strengthening partnership relationships with organisations focussed on improving the lives of young people and the community of Northumberland.
- Creation of the YMCA lounge as a warm hub for the community to use during the winter and the cost of living crisis.
- Partnership with Wansbeck Food Bank to utilise the YMCA as distribution space for food parcels.

Open Access Youth Provision

Open-access youth provision stands as a cornerstone of YMCA Northumberland's mission. Embracing every weekday evening, from 4.00pm to 8.00pm, our sessions in central Ashington serve as a crucial sanctuary for young individuals aged 12 to 18, offering a welcoming space where they can unwind and enjoy time with their peers.

In addition to the vibrant social interactions during our drop-in sessions, we empower young people with a diverse array of opportunities for personal and social growth. This includes peer mentoring, a collaborative effort with Children NE, as well as volunteering, engaging in arts-based activities in partnership with the Mortal Fools theatre company, culinary adventures, and various informal learning experiences. We also extend discussions, information, and guidance on essential topics such as sexual health, drug and alcohol awareness, personal safety, and nurturing healthy relationships. For those grappling with more intricate challenges, our seasoned Youth Workers provide one-on-one support and facilitate referrals to specialised agencies.

Safer Streets - Detached Youth Work

In an exciting development, YMCA Northumberland has been actively engaged in the Safer Transport Northumbria Project (commonly known as Safer Streets) alongside a consortium of five teams. Since January 2022, this groundbreaking initiative, generously funded by the Violence Reduction Unit within the Northumbria Police & Crime Commissioner's office, has set out to enhance the safety and well-being of our region's young people as they utilise public transport.

In the picturesque county of Northumberland, our dedicated Youth Workers have been wholeheartedly committed to this project, dedicating two evenings every week to bolster its success. They are unwavering in their mission to offer invaluable support and expert guidance, going the extra mile by connecting with vulnerable young individuals during their journeys and at public transport waiting areas. Their exceptional efforts encompass not only ensuring the safe journey home for these youngsters but also extending a compassionate hand to anyone who may have experienced harassment, assault, or any other form of criminal injustice.

This heartening collaboration exemplifies YMCA Northumberland's unwavering dedication to the safety and well-being of our youth, as we actively contribute to the creation of safer and more secure public transportation experiences for our beloved community.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE - continued

Airplay

YMCA Northumberland is one of 12 YMCAs nationally who are contracted to deliver this programme, running every Saturday for children and young people at RAF Boulmer.

Airplay and Ben Clubs is the RAF Benevolent Fund's youth support scheme, providing youth club sessions on RAF stations and access to the digital platform Airplay Connect, developed for children living away from stations. Growing up as part of a military family has its challenges, as parents often spend long periods away from home, and children are required to move school and home frequently. Airplay aims to address these issues by providing a safe place for youngsters to spend time with their peers, with support on hand if needed.

Balance Project

The Balance project, launched as a pilot initiative, embodied our commitment to empower all of YMCA Northumberland's service users, regardless of gender, with the essential knowledge, skills, and strategies needed to foster and celebrate positive and healthful relationships. This transformative programme was designed not only to inspire young people to create harmonious connections but also to equip them with the knowledge to identify and steer clear of relationships that might pose harm. Our focus was on prevention, and to instil a culture of well-being and mutual respect.

FINANCIAL REVIEW

Transactions and financial position

The statement of financial activities shows a net surplus of £37,207 (2022 - £108,071). At the balance sheet date, reserves amounted to £353,499 (2022 - £316,292) of which £54,500 (2022 - £40,475) was subject to restriction, £200,000 (2022 - £200,000) designated and a further £660 (2022 - £990) represented by illiquid assets. The free reserves of the charity amounted to £98,339 (2022 - 74,827).

The charity's results are materially affected by actuarial adjustments to the valuation of the pension plan deficit, details of which can be found in Note 18 to the Financial Statements, which have no day-to-day impact on the charity's finances. Ignoring the impact of these adjustments the charity's net surplus for the year was £33,663 (2022 - £46,581) and free reserves at the balance sheet date amounted to £116,904 (2022 - £95,856).

Grants, donations and other financial support

The Association sustains its operations through a diverse array of income streams, each playing an important role in advancing its mission. Primarily, rental income from its facilities contributes significantly to the organisation's financial foundation, providing a stable and reliable source of funds. In addition, the charity benefits from the generosity of grant-making trusts, receiving vital donations that directly fuel the impactful delivery of its programmes and initiatives. This multifaceted approach to income generation ensures the financial viability of the Association and also reflects a strategic and resilient model that fortifies its commitment to making a positive and lasting impact on the community it serves.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW - continued

Reserves policy

YMCA Northumberland keeps a reserve fund for use at the discretion of the Board of Trustees in the furtherance of the organisation's objectives.

The Board of Trustees recognises the need to establish a level of reserve that:

- enables financial stability;
- provides for items of major expenditure on a planned basis;
- acts as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities;
- provides for contingencies and unforeseen events.

It is not necessary to include provision for major interruptions to the work of the organisation caused by significant damage to the buildings as provision for this is included in its insurance policy.

Throughout this period, the Trustees will continue to maintain an ongoing reserve of between three and six months of the next year's anticipated gross revenue costs, disregarding any exceptional one-off items of capital expenditure for the purposes of this calculation.

The Board of Trustees will review this policy, and the position with regard to present reserves, every year during the development period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is, therefore, governed by a Memorandum and Articles of Association.

Appointment of directors

Appointment of directors is governed by the Memorandum and Articles of Association, which authorise the committee to appoint new members to fill vacancies that arise during the year and to appoint individuals to the Board who are sympathetic to the Aims and Purposes of the Northumberland Federation of Y.M.C.A.s and who have professional and personal skills that will contribute to the life, work and development of the organisation.

Organisation and management

At 31 March 2023 there were nine employees of the Association. Of these two were full time paid staff and seven were part time. There were also a number of volunteers attached to the Association.

The directors review all policies and procedures adopted by the organisation on a cyclical basis. During the year they have paid specific attention to:

Staff supervision, Recruitment, Lone Working, ICT, Safeguarding children and young people, holiday entitlements, personnel, safety, harassment, disability, smoking in the workplace, health and safety, salaries, redundancy, confidentiality, use of illegal drugs and substances, equal opportunities, volunteers, staff code of conduct, financial protocols, grievance and discipline.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Key management remuneration

Key management remuneration is set at the discretion of the trustees.

Risk management

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate Northumberland Federation of YMCA's exposure to major risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name:

Northumberland Federation of Y.M.C.A.s

Charity registration number:

1076157

Company registration number:

03541107

Registered office and Operational address:

Central Office YMCA, North View, Ashington, Northumberland, NE63 9XQ

Directors

The directors who served during the year were

Mrs A Gibson - Chairperson

Mr S Appleton - Treasurer

Ms C Groombridge

Ms S Johnson - appointed 16 November 2022

Mrs M Richardson

Mrs R Bickerdike - retired 6 November 2022

Ms F Usman - retired 13 May 2022

Ms M Jarvis - retired 25 February 2023

Key Management Personnel

Mr R Cox - Chief Executive and Company Secretary

Independent Examiner

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

Ward Hadaway, 102 Quayside, Newcastle upon Tyne, NE1 3DX

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Northumberland Federation of Y.M.C.A.s for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 December 2023 and signed on its behalf by:



Mrs A Gibson - Chairperson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

Independent examiner's report to the trustees of Northumberland Federation of Y.M.C.A.s ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley, FCA
The Institute of Chartered Accountants in England and Wales

Read, Milburn & Co
71 Howard Street
North Shields
NE30 1AF

13 December 2023

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,150	-	5,150	7,310
Charitable activities	3				
Core Activities		196,452	73,091	269,543	277,380
As LTO		-	-	-	289,816
Other income		<u>1,224</u>	<u>-</u>	<u>1,224</u>	<u>306</u>
Total		<u>202,826</u>	<u>73,091</u>	<u>275,917</u>	<u>574,812</u>
EXPENDITURE ON					
Charitable activities					
Core Activities		173,944	63,772	237,716	168,571
As LTO		<u>-</u>	<u>994</u>	<u>994</u>	<u>311,170</u>
Total		<u>173,944</u>	<u>64,766</u>	<u>238,710</u>	<u>479,741</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>13,000</u>
NET INCOME		28,882	8,325	37,207	108,071
Transfers between funds	15	<u>(5,700)</u>	<u>5,700</u>	<u>-</u>	<u>-</u>
Net movement in funds		23,182	14,025	37,207	108,071
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>275,817</u>	<u>40,475</u>	<u>316,292</u>	<u>208,221</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>298,999</u></u>	<u><u>54,500</u></u>	<u><u>353,499</u></u>	<u><u>316,292</u></u>

The notes form part of these financial statements

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S (REGISTERED NUMBER: 03541107)

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	18,784	28,176
Investment property	10	<u>200,000</u>	<u>200,000</u>
		218,784	228,176
CURRENT ASSETS			
Debtors	11	16,817	26,921
Cash at bank and in hand		<u>168,752</u>	<u>108,474</u>
		185,569	135,395
CREDITORS			
Amounts falling due within one year	12	(32,289)	(26,250)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>153,280</u>	<u>109,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		372,064	337,321
PROVISIONS FOR LIABILITIES	13	(18,565)	(21,029)
		<u> </u>	<u> </u>
NET ASSETS		<u>353,499</u>	<u>316,292</u>
FUNDS	15		
Unrestricted funds:			
General fund		98,999	75,817
Fair value reserve		<u>200,000</u>	<u>200,000</u>
		<u>298,999</u>	<u>275,817</u>
Restricted funds		<u>54,500</u>	<u>40,475</u>
TOTAL FUNDS		<u>353,499</u>	<u>316,292</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2023 and were signed on its behalf by:



Mrs A Gibson - Chairperson



Mr S Appleton - Treasurer

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest Pound (£).

Going concern

At the date of approval of these financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future and as such the financial statements are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

In accordance with Section 16 of FRS 102 no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

Northumberland Federation of Y.M.C.A.s participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Northumberland Federation of Y.M.C.A.s.

As described in note 18, Northumberland Federation of Y.M.C.A.s has a contractual obligation to make pension deficit payments of £3,094 (2022 - £3,004) per annum over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, Northumberland Federation of Y.M.C.A.s is required to contribute £733 (2022 - £672) per annum to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid) net of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Trade and other creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>5,150</u>	<u>7,310</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Core	Total
	Activities	activities
	£	£
Property income	105,440	91,840
Cafe income	3,192	2,893
Grants	<u>160,911</u>	<u>472,463</u>
	<u>269,543</u>	<u>567,196</u>

During the previous financial year, Northumberland Federation of Y.M.C.A.s, acting as the Locally Trusted Organisation, administered funds on behalf of Cell Big Local. Included within Income from Charitable Activities for the year ended 31 March 2022 is an amount of £197,255 relating to this project. During the year ended 31 March 2022, Northumberland Federation of Y.M.C.A.s received administration fees amounting to £17,161.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Northumberland County Council	500	-
Northumberland Children's Trust	10,000	5,833
Cell Big Local	-	21,266
LTO Cell Big Local	-	289,816
Sir James Knott Trust	8,000	-
Ballinger Trust	25,000	15,000
Movement Trust	11,262	6,388
Ashington Town Council	10,000	4,000
Barbour Foundation	8,000	-
Northumbria Police & Crime Commissioner	-	12,652
Job Retention Scheme	-	1,697
Northumberland CC - COVID grants	-	23,334
Bernicia Foundation	-	10,000
Children in Need	-	47,563
Rothley Trust	-	1,200
RAF Benevolent Fund	25,033	8,429
Hadrian Trust	1,000	1,000
Holiday Action Fund	-	2,550
Safer Streets	-	5,000
Kickstart	4,177	16,735
Garfield Weston	<u>15,000</u>	<u>-</u>
Carried forward	117,972	472,463

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	117,972	472,463
Joicey Trust	3,400	-
Wellesley Trust	9,738	-
Northumberland Village Homes Trust	5,000	-
Children North East	19,646	-
The Riddell Fmaily	1,500	-
Jean Dawes	1,000	-
Banks Community Fund	2,155	-
Sewell Trust	500	-
	<u>160,911</u>	<u>472,463</u>

4. SUPPORT COSTS

	Governance costs
	£
Core Activities	<u>8,447</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	9,392	16,614
Independent Examiner's remuneration (including irrecoverable VAT)	<u>1,458</u>	<u>1,440</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Expenses amounting to £471 (2022 - £245) were paid to 1 (2022 - 1) trustee.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	142,750	144,313
Social security costs	3,151	4,062
Other pension costs	<u>6,747</u>	<u>(44,447)</u>
	<u>152,648</u>	<u>103,928</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Operational staff	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The total employee benefits (including Social Security costs) of the key management personnel, comprising the trustees and the Chief Executive, were £44,812 (2022 - £43,649).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,310	-	7,310
Charitable activities			
Core Activities	172,478	104,902	277,380
As LTO	-	289,816	289,816
Other income	<u>306</u>	<u>-</u>	<u>306</u>
Total	<u>180,094</u>	<u>394,718</u>	<u>574,812</u>
EXPENDITURE ON			
Charitable activities			
Core Activities	78,955	89,616	168,571
As LTO	<u>-</u>	<u>311,170</u>	<u>311,170</u>
Total	<u>78,955</u>	<u>400,786</u>	<u>479,741</u>
Net gains on investments	<u>13,000</u>	<u>-</u>	<u>13,000</u>
NET INCOME/(EXPENDITURE)	114,139	(6,068)	108,071
Transfers between funds	<u>(123)</u>	<u>123</u>	<u>-</u>
Net movement in funds	114,016	(5,945)	108,071
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>161,801</u>	<u>46,420</u>	<u>208,221</u>
TOTAL FUNDS CARRIED FORWARD	<u>275,817</u>	<u>40,475</u>	<u>316,292</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>142,706</u>	<u>117,771</u>	<u>260,477</u>
DEPRECIATION			
At 1 April 2022	142,706	89,595	232,301
Charge for year	<u>-</u>	<u>9,392</u>	<u>9,392</u>
At 31 March 2023	<u>142,706</u>	<u>98,987</u>	<u>241,693</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>18,784</u>	<u>18,784</u>
At 31 March 2022	<u>-</u>	<u>28,176</u>	<u>28,176</u>

The leasehold property is for charitable use within the company and was last valued in May 2000 by an external firm of Chartered Surveyors. The directors are satisfied that the aggregate value of the leasehold property is not less than the aggregate amount at which it is stated in the accounts.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022 and 31 March 2023	<u>200,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>200,000</u>
At 31 March 2022	<u>200,000</u>

The freehold property known as YMCA, Waterloo Road, Blyth is included at fair value based on its expected rental yield of 12%

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,770	15,586
Prepayments and accrued income	<u>11,047</u>	<u>11,335</u>
	<u>16,817</u>	<u>26,921</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	11,562	85
Social security and other taxes	-	2,058
Other creditors	9,269	5
Accruals and deferred income	<u>11,458</u>	<u>24,102</u>
	<u>32,289</u>	<u>26,250</u>

Deferred income

The deferrals included in creditors relate to those grants, donations and income specified as relating to a specific period and represent those parts of the grants, donations or income which relate to periods subsequent to the accounting year end and are treated as grants or income in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity. Movements during the year were as follows.

	£
Balance at 1 April 2022	22,662
Released to income from charitable activities	(22,662)
Amount deferred in year	<u>10,000</u>
Balance at 31 March 2023	<u>10,000</u>

13. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Provisions	<u>18,565</u>	<u>21,029</u>

Reconciliation of Opening and Closing Provisions

	2023	2022
	£	£
Provision at start of period	21,029	82,519
Unwinding of the discount factor (interest expense)	540	2,166
Deficit contribution paid	(3,004)	(10,315)
Amendments to contribution schedule	<u>-</u>	<u>(53,341)</u>
Provision at end of period	<u>18,565</u>	<u>21,029</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	660	18,124	18,784	28,176
Investments	200,000	-	200,000	200,000
Current assets	139,193	46,376	185,569	135,395
Current liabilities	(22,289)	(10,000)	(32,289)	(26,250)
Provision for liabilities	<u>(18,565)</u>	<u>-</u>	<u>(18,565)</u>	<u>(21,029)</u>
	<u>298,999</u>	<u>54,500</u>	<u>353,499</u>	<u>316,292</u>

15. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	75,817	28,882	(5,700)	98,999
Fair value reserve	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
	275,817	28,882	(5,700)	298,999
Restricted funds				
LTO Big Local	994	(994)	-	-
Northumberland Children's Trust	2,634	-	(2,634)	-
Drop-In Provision	-	(3,334)	8,334	5,000
Y Grow Project	4,871	11,262	-	16,133
Meeting Space Refurb	4,790	(450)	-	4,340
Youth Lounge	27,186	(9,062)	-	18,124
Balance Project	-	6,082	-	6,082
Mortal Fools	-	1,500	-	1,500
Jean Dawes Fund	-	244	-	244
Warm Lounge Project	-	335	-	335
RAF Airplay	-	2,436	-	2,436
Sewell Trust	<u>-</u>	<u>306</u>	<u>-</u>	<u>306</u>
	<u>40,475</u>	<u>8,325</u>	<u>5,700</u>	<u>54,500</u>
TOTAL FUNDS	<u>316,292</u>	<u>37,207</u>	<u>-</u>	<u>353,499</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,826	(173,944)	28,882
Restricted funds			
LTO Big Local	-	(994)	(994)
Drop-In Provision	42,738	(46,072)	(3,334)
Y Grow Project	11,262	-	11,262
Meeting Space Refurb	-	(450)	(450)
Youth Lounge	-	(9,062)	(9,062)
Balance Project	11,000	(4,918)	6,082
Mortal Fools	1,500	-	1,500
Jean Dawes Fund	1,000	(756)	244
Warm Lounge Project	2,655	(2,320)	335
RAF Airplay	2,436	-	2,436
Sewell Trust	500	(194)	306
	<u>73,091</u>	<u>(64,766)</u>	<u>8,325</u>
TOTAL FUNDS	<u><u>275,917</u></u>	<u><u>(238,710)</u></u>	<u><u>37,207</u></u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	(25,199)	101,139	(123)	75,817
Fair value reserve	<u>187,000</u>	<u>13,000</u>	<u>-</u>	<u>200,000</u>
	161,801	114,139	(123)	275,817
Restricted funds				
LTO Big Local	22,348	(21,354)	-	994
Cell Big Local	-	(123)	123	-
Northumberland Children's Trust	-	(1,030)	3,664	2,634
Ballinger Trust	1,222	(1,222)	-	-
Northumberland County Council	1,000	(1,000)	-	-
Movement Trust Fund	5,000	(5,000)	-	-
Drop-In Provision	3,664	-	(3,664)	-
Y Grow Project	8,396	(3,525)	-	4,871
Meeting Space Refurb	4,790	-	-	4,790
Youth Lounge	<u>-</u>	<u>27,186</u>	<u>-</u>	<u>27,186</u>
	<u>46,420</u>	<u>(6,068)</u>	<u>123</u>	<u>40,475</u>
TOTAL FUNDS	<u>208,221</u>	<u>108,071</u>	<u>-</u>	<u>316,292</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	180,094	(78,955)	-	101,139
Fair value reserve	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>13,000</u>
	180,094	(78,955)	13,000	114,139
Restricted funds				
LTO Big Local	289,816	(311,170)	-	(21,354)
Cell Big Local	21,266	(21,389)	-	(123)
Northumberland Children's Trust	5,833	(6,863)	-	(1,030)
Ballinger Trust	-	(1,222)	-	(1,222)
Northumberland County Council	-	(1,000)	-	(1,000)
Movement Trust Fund	-	(5,000)	-	(5,000)
Y Grow Project	6,388	(9,913)	-	(3,525)
Northumbria Police & Crime				
Commissioner	12,652	(12,652)	-	-
The Bernicia Foundation	10,000	(10,000)	-	-
Youth Lounge	<u>48,763</u>	<u>(21,577)</u>	<u>-</u>	<u>27,186</u>
	<u>394,718</u>	<u>(400,786)</u>	<u>-</u>	<u>(6,068)</u>
TOTAL FUNDS	<u>574,812</u>	<u>(479,741)</u>	<u>13,000</u>	<u>108,071</u>

Cell Big Local

During the year, Northumberland Federation of Y.M.C.A.s, acting as the Locally Trusted Organisation, administered funds on behalf of Cell Big Local. At the balance sheet date Northumberland Federation of Y.M.C.A.s held funds amounting to £994 in relation to this project.

Youth Lounge

Funded by Children in Need and the Rothley Trust, the project includes the refurbishment of the garden and creation of a meeting space.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. EMPLOYEE BENEFIT OBLIGATIONS

Northumberland Federation of Y.M.C.A.s participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Northumberland Federation of Y.M.C.A.s and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £39 million. Northumberland Federation of Y.M.C.A.s has been advised that it will need to make monthly contributions of £258 from 1 May 2023. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted at a rate of 3% (2022 - 3%). The current recovery period is 6 years commencing 1 May 2023.

	2023 £	2022 £
Amounts due		
Within one year	<u>3,094</u>	<u>3,004</u>
After one year		
Between one and two years	3,094	3,004
Between two and five years	9,282	9,012
After five years	<u>3,095</u>	<u>6,009</u>
	<u>15,471</u>	<u>18,025</u>
Total	<u><u>18,565</u></u>	<u><u>12,029</u></u>

In addition, Northumberland Federation of Y.M.C.A.s may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Northumberland Federation of Y.M.C.A.s may be called upon to pay in the future.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

18. LEGAL STATUS

Northumberland Federation of Y.M.C.A.s is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of each member in the event of winding-up is limited to £1.

Accounts

REGISTERED COMPANY NUMBER: 03541107 (England and Wales)
REGISTERED CHARITY NUMBER: 1076157

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

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FOR THE YEAR ENDED 31 MARCH 2022**

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NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are consistent with those of the YMCA Movement in England to which the Northumberland Federation of YMCAs affiliates.

These state that the objects for which the Association is established are:

- To unite those who, regarding Jesus Christ as their God and Saviour according to Holy Scriptures, desire to be His disciples in their faith, and to associate their efforts for the extension of His Kingdom.
- To lead young people to the Lord Jesus Christ and live in fullness with Him.
- To provide or assist in the provision in the interests of social welfare of facilities for improving their conditions of life.

The organisation fulfils its charitable objects through its actions and activities by:

- The provision of activities and opportunities available to men and women from the community that focus on their physical well being.
- The provision of recreational facilities and activities.
- The provision of activities that promote young people's personal, social and spiritual development.
- The provision of support to single young people living independently or who are homeless.
- Liaising with statutory and other voluntary agencies involved in the provision of social care in the community, which provide specific and specialist services catering for young people in need.

The directors of the charity meet regularly to review the activities of each area of work and to review the progress being made. The Board is responsible for the strategic direction of the Association.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit with regard to its objectives and activities.

Volunteers

Due to the interruption caused by Covid lockdowns, volunteering dropped as a whole. Towards the back end of the financial year this began to pick back up and we have two weekly volunteers, who contribute 8 hours per week to the operation of the organisation Open Access Youth Drop-In programme.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Plans for the 2021-2022 financial year had included:

- Continued recruitment to the Board of Trustees.
- Further developing earned and unrestricted income.
- The renovation and creation of space for work with young people.
- Securing revenue funds to sustain the youth delivery programmes.
- Growing public awareness of the YMCA's work with young people in Northumberland.
- Strengthening partnership relationships with organisations focussed on improving the lives of young people and the community of Northumberland.
- Steering successfully through uncertain times due to the Global Pandemic and coming out stronger and more focussed on our mission.
- Securing contracts and funds to deliver new youth projects in other Northumberland communities.

Open Access Youth Provision

Open-access youth provision has long been at the heart of YMCA Northumberland's work. Open every weekday evening from 4.00pm to 8.00pm, our sessions in central Ashington provide a vitally important safe space for young people aged 12 to 18 years old to relax and spend time with their peers.

As well as the social aspect of the drop-ins, we offer young people a range of opportunities for personal and social development including peer mentoring (in partnership with Children NE), volunteering, arts-based activities (in partnership with Mortal Fools theatre company), cookery sessions, and other informal learning opportunities. We offer discussion, information and advice around issues such as sexual health, drug and alcohol awareness, personal safety, and healthy relationships. One-to-one support, and supported referral to other agencies, is also provided by our experienced Youth Workers, for young people dealing with more complex issues.

Although attendance remained somewhat lower than pre-COVID, during the 2021-22 period, 297 individual young people attended our drop-in, a total of more than 2200 times, with 100 taking part in personal development opportunities.

Refurbishment of Youth Lounge

In March 2022, thanks to funding from the Youth Investment Fund and Rothley Trust, our Youth Lounge received a much-needed upgrade to the value of almost £49,000. With furniture and resources used by hundreds of young people each week, the Youth Lounge was in desperate need of some TLC, something the staff team felt was especially important to welcome new young people after months of intermittent closure due to COVID restrictions.

Regular attendees of our drop-ins agreed, and set to work creating a wish-list of new resources, and designing a colour scheme and mural to make the space their own. Despite the young people's involvement in the planning process, the final outcome of the work was kept top-secret, with all YMCA Northumberland staff coming together over a couple of days in early May to create a Changing Rooms-style makeover.

The upgrade included an overhaul of our enclosed central courtyard, extending the youth lounge outdoors, and creating a new space complete with seating, artificial turf, lighting, and an insulated meeting pod. Additional resources and equipment have also been purchased, ranging from laptops and ultra hi-tech silent disco and streaming equipment, through to a 'sub-soccer' table, and giant Jenga and Connect Four.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE - continued

Detached Youth Work

YMCA Northumberland undertakes detached youth work to engage with young people in their own spaces, including parks or other outdoor, public environments. It helps us to make contact with young people who might not otherwise access our provision, or who are gathering in hot-spot areas for substance misuse or anti-social behaviour. This type of work became vital during the COVID lockdowns of 2020/21, when ours and other indoor venues remained closed.

In Ashington, the intensive detached work we began in this period continued into 2021 on a more ad-hoc basis, once our premises re-opened fully. Since then we've focussed on detached work every Wednesday evening, with our experienced Youth Workers out and about in the open spaces of Ashington and the surrounding area.

For our CELL Big Local funded work in Ellington, Linton and Lynemouth, our detached provision continued throughout the year, due to delays in community buildings fully re-opening.

Safer Streets

To complement our detached work, since January 2022 YMCA Northumberland has been one of five teams working with Children North East on the Safer Transport Northumbria Project (Safer Streets). This project has been funded by the Violence Reduction Unit within the Northumbria Police & Crime Commissioner's office with the aim of improving the safety of young people using public transport.

For Northumberland our Youth Workers have been out two evenings each week, providing support and signposting to any vulnerable young people both during journeys and while waiting for public transport. This includes ensuring young people are able to get home safely, and supporting anyone who has been a victim of harassment, assault, or any other type of crime.

FINANCIAL REVIEW

Transactions and financial position

The statement of financial activities shows a net surplus of £108,071 (2021 - £22,139). At the balance sheet date, reserves amounted to £316,292 (2021 - £208,221) of which £40,475 (2021 - £46,420) was subject to restriction, £200,000 (2021 - £187,000) designated and a further £990 (2021 - £nil) represented by illiquid assets. The free reserves of the charity amounted to £74,827 (2021 - deficiency of £25,199).

The charity's results are materially affected by actuarial adjustments to the valuation of the pension plan deficit, details of which can be found in Note 18 to the Financial Statements, which have no day-to-day impact on the charity's finances. Ignoring the impact of these adjustments the charity's net surplus for the year was £46,581 (2021 - £34,898).

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW - continued

Grants, donations and other financial support

The Association receives income from a variety of sources that supports the delivery of its work. The principal sources are:

- Rental income
- Income generated by the facilities
- Donations from grant making trusts
- Ballinger Trust
- The Police & Crime Commissioner
- YMCA Movement Trust Fund
- CELL Big Local
- The Northumberland Children's Trust
- Children In Need - Youth Investment Fund
- Persimmons Homes
- North East Community Foundation
- Bernicia Homes
- Holiday Action Fund
- Safer Streets
- Kickstart
- RAF Airplay
- Hadrian Trust
- Rothley Trust
- NCC - Covid Grants
- Job Retention Scheme
- Ashington Town Council

Reserves policy

YMCA Northumberland keeps a reserve fund for use at the discretion of the Board of Trustees in the furtherance of the organisation's objectives.

The Board of Trustees recognises the need to establish a level of reserve that:

- enables financial stability;
- provides for items of major expenditure on a planned basis;
- acts as a cushion against fluctuations in income levels and in the financial performance of the YMCA's activities;
- provides for contingencies and unforeseen events.

At the balance sheet date, the free reserves of the charity amounted to £74,827.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is, therefore, governed by a Memorandum and Articles of Association.

Appointment of directors

Appointment of directors is governed by the Memorandum and Articles of Association, which authorise the committee to appoint new members to fill vacancies that arise during the year and to appoint individuals to the Board who are sympathetic to the Aims and Purposes of the Northumberland Federation of Y.M.C.A.s and who have professional and personal skills that will contribute to the life, work and development of the organisation.

Organisation and management

At 31 March 2022 there were 15 employees of the Association. Of these two were full time paid staff and 13 were part time. There were also a number of volunteers attached to the Association.

The directors review all policies and procedures adopted by the organisation on a cyclical basis. During the year they have paid specific attention to:

Staff supervision, Recruitment, Lone Working, ICT, Safeguarding children and young people, holiday entitlements, personnel, safety, harassment, disability, smoking in the workplace, health and safety, salaries, redundancy, confidentiality, use of illegal drugs and substances, equal opportunities, volunteers, staff code of conduct, financial protocols, grievance and discipline.

Key management remuneration

Key management remuneration is set at the discretion of the trustees.

Risk management

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate Northumberland Federation of YMCA's exposure to major risk.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name:

Northumberland Federation of Y.M.C.A.s

Charity registration number:

1076157

Company registration number:

03541107

Registered office and Operational address:

Central Office YMCA, North View, Ashington, Northumberland, NE63 9XQ

Directors

The directors who served during the year were

Mrs A Gibson - Chairperson

Mrs R Bickerdike - Vice-Chair

Mr S Appleton - Treasurer

Mrs M Richardson

Ms F Usman - retired 13 May 2022

Ms M Jarvis

Ms C Groombridge - appointed 20 October 2021

Key Management Personnel

Mr R Cox - Chief Executive and Company Secretary

Independent Examiner

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

Ward Hadaway, 102 Quayside, Newcastle upon Tyne, NE1 3DX

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

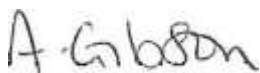
The trustees (who are also the directors of Northumberland Federation of Y.M.C.A.s for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 December 2022 and signed on its behalf by:



Mrs A Gibson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

Independent examiner's report to the trustees of Northumberland Federation of Y.M.C.A.s ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co

15 December 2022

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	LTO Cell Big Local £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	7,310	-	-	7,310	2,948
Charitable activities						
Core Activities		172,478	104,902	-	277,380	222,822
As LTO		-	-	289,816	289,816	115,541
Other income		<u>306</u>	<u>-</u>	<u>-</u>	<u>306</u>	<u>1,347</u>
Total		<u>180,094</u>	<u>104,902</u>	<u>289,816</u>	<u>574,812</u>	<u>342,658</u>
EXPENDITURE ON						
Charitable activities						
Core Activities	4	78,955	89,616	-	168,571	199,018
As LTO		<u>-</u>	<u>-</u>	<u>311,170</u>	<u>311,170</u>	<u>121,501</u>
Total		<u>78,955</u>	<u>89,616</u>	<u>311,170</u>	<u>479,741</u>	<u>320,519</u>
Net gains on investments		<u>13,000</u>	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>-</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	17	114,139 <u>(123)</u>	15,286 <u>123</u>	(21,354) <u>-</u>	108,071 <u>-</u>	22,139 <u>-</u>
Net movement in funds		114,016	15,409	(21,354)	108,071	22,139
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>161,801</u>	<u>24,072</u>	<u>22,348</u>	<u>208,221</u>	<u>186,082</u>
TOTAL FUNDS CARRIED FORWARD		<u>275,817</u>	<u>39,481</u>	<u>994</u>	<u>316,292</u>	<u>208,221</u>

The notes form part of these financial statements

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S (REGISTERED NUMBER: 03541107)

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	28,176	7,222
Investment property	12	<u>200,000</u>	<u>187,000</u>
		228,176	194,222
CURRENT ASSETS			
Debtors	13	26,921	4,034
Cash at bank and in hand		<u>108,474</u>	<u>135,253</u>
		135,395	139,287
CREDITORS			
Amounts falling due within one year	14	(26,250)	(42,769)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>109,145</u>	<u>96,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		337,321	290,740
PROVISIONS FOR LIABILITIES	15	(21,029)	(82,519)
		<u> </u>	<u> </u>
NET ASSETS		<u>316,292</u>	<u>208,221</u>
FUNDS	17		
Unrestricted funds:			
General fund		75,817	(25,199)
Fair value reserve		<u>200,000</u>	<u>187,000</u>
		<u>275,817</u>	<u>161,801</u>
Restricted funds		<u>40,475</u>	<u>46,420</u>
TOTAL FUNDS		<u>316,292</u>	<u>208,221</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2022 and were signed on its behalf by:



Mrs A Gibson - Trustee



Mr S Appleton - Trustee

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	20	<u>10,789</u>	<u>55,584</u>
Net cash provided by operating activities		<u>10,789</u>	<u>55,584</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(37,568)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(37,568)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(26,779)	55,584
Cash and cash equivalents at the beginning of the reporting period		<u>135,253</u>	<u>79,669</u>
Cash and cash equivalents at the end of the reporting period		<u>108,474</u>	<u>135,253</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

In accordance with Section 16 of FRS 102 no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

Northumberland Federation of Y.M.C.A.s participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Northumberland Federation of Y.M.C.A.s.

As described in note 18, Northumberland Federation of Y.M.C.A.s has a contractual obligation to make pension deficit payments of £3,004 (2021 - £10,315) per annum over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, Northumberland Federation of Y.M.C.A.s is required to contribute £672 (2021 - £2,441) per annum to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>7,310</u>	<u>2,948</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Core Activities £	As LTO £	2022 Total activities £	2021 Total activities £
Property income	91,840	-	91,840	69,449
Cafe income	2,893	-	2,893	210
Grants	<u>182,647</u>	<u>289,816</u>	<u>472,463</u>	<u>268,704</u>
	<u>277,380</u>	<u>289,816</u>	<u>567,196</u>	<u>338,363</u>

During the year, Northumberland Federation of Y.M.C.A.s, acting as the Locally Trusted Organisation, administered funds on behalf of Cell Big Local. Included within Income from Charitable Activities is an amount of £197,255 (2021 - £115,541) relating to this project. During the year, Northumberland Federation of Y.M.C.A.s received administration fees amounting to £17,161 (2021 - £8,508).

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

3. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Northumberland Children's Trust	5,833	11,806
Cell Big Local	21,266	14,678
LTO Cell Big Local	289,816	115,541
Ballinger Trust	15,000	6,329
Movement Trust	6,388	10,427
Ashington Town Council	4,000	4,000
Community Foundation	-	3,664
Northumbria Police & Crime Commissioner	12,652	8,440
Job Retention Scheme	1,697	30,565
Northumberland CC - COVID grants	23,334	63,254
Bernicia Foundation	10,000	-
Children in Need	47,563	-
Rothley Trust	1,200	-
RAF Airplay	8,429	-
Hadrian Trust	1,000	-
Holiday Action Fund	2,550	-
Safer Streets	5,000	-
Kickstart	16,735	-
	<u>472,463</u>	<u>268,704</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Core Activities	163,282	5,289	168,571
As LTO	<u>311,170</u>	<u>-</u>	<u>311,170</u>
	<u>474,452</u>	<u>5,289</u>	<u>479,741</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	103,928	156,114
Rent, rates and water	1,075	1,478
Insurance	5,232	4,452
Light and heat	12,329	9,616
Telephone, post and stationery	3,796	4,200
Subscriptions	305	946
Sundry expenses	177	557
Training and conferences	4,929	27
Project and activity costs	297,941	99,677
Repairs and maintenance	18,530	28,575
Cafeteria costs	3,174	172
Travelling expenses	1,609	594
Cleaning	2,661	3,040
Affiliation fees	1,060	744
Recruitment	100	50
Bank charges	96	74
Marketing and promotion	896	75
Depreciation	<u>16,614</u>	<u>7,224</u>
	<u>474,452</u>	<u>317,615</u>

6. SUPPORT COSTS

	Governance costs
	£
Core Activities	<u>5,289</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	16,614	7,224
Independent Examiner's remuneration (including irrecoverable VAT)	<u>1,440</u>	<u>1,296</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Expenses amounting to £245 (2021 - £nil) were paid to 1 trustee.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	144,313	124,852
Social security costs	4,062	2,628
Other pension costs	<u>(44,447)</u>	<u>28,634</u>
	<u>103,928</u>	<u>156,114</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>11</u>	<u>11</u>
Operational staff		

No employees received emoluments in excess of £60,000.

The total employee benefits (including Social Security costs) of the key management personnel, comprising the trustees and the Chief Executive, were £43,649 (2021 - £34,583).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	LTO Cell Big Local £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,948	-	-	2,948
Charitable activities				
Core Activities	136,913	85,909	-	222,822
As LTO	-	-	115,541	115,541
Other income	<u>1,347</u>	<u>-</u>	<u>-</u>	<u>1,347</u>
Total	<u>141,208</u>	<u>85,909</u>	<u>115,541</u>	<u>342,658</u>
EXPENDITURE ON				
Charitable activities				
Core Activities	101,075	97,943	-	199,018
As LTO	<u>-</u>	<u>-</u>	<u>121,501</u>	<u>121,501</u>
Total	<u>101,075</u>	<u>97,943</u>	<u>121,501</u>	<u>320,519</u>
NET INCOME/(EXPENDITURE)	40,133	(12,034)	(5,960)	22,139
Transfers between funds	<u>5,624</u>	<u>(5,624)</u>	<u>-</u>	<u>-</u>
Net movement in funds	45,757	(17,658)	(5,960)	22,139
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>116,044</u>	<u>41,730</u>	<u>28,308</u>	<u>186,082</u>
TOTAL FUNDS CARRIED FORWARD	<u>161,801</u>	<u>24,072</u>	<u>22,348</u>	<u>208,221</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2021	142,706	102,954	245,660
Additions	-	37,568	37,568
Disposals	-	(22,751)	(22,751)
At 31 March 2022	<u>142,706</u>	<u>117,771</u>	<u>260,477</u>
DEPRECIATION			
At 1 April 2021	142,706	95,732	238,438
Charge for year	-	16,614	16,614
Eliminated on disposal	-	(22,751)	(22,751)
At 31 March 2022	<u>142,706</u>	<u>89,595</u>	<u>232,301</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>28,176</u>	<u>28,176</u>
At 31 March 2021	<u>-</u>	<u>7,222</u>	<u>7,222</u>

The leasehold property is for charitable use within the company and was last valued in May 2000 by an external firm of Chartered Surveyors. The directors are satisfied that the aggregate value of the leasehold property is not less than the aggregate amount at which it is stated in the accounts.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	187,000
Revaluation	<u>13,000</u>
At 31 March 2022	<u>200,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>200,000</u>
At 31 March 2021	<u>187,000</u>

The freehold property known as YMCA, Waterloo Road, Blyth is included at fair value based on its expected rental yield of 12%

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	15,586	1,264
Prepayments and accrued income	<u>11,335</u>	<u>2,770</u>
	<u>26,921</u>	<u>4,034</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	85	3,123
Social security and other taxes	2,058	-
Other creditors	5	5
Accruals and deferred income	<u>24,102</u>	<u>39,641</u>
	<u>26,250</u>	<u>42,769</u>

Deferred income

The deferrals included in creditors relate to those grants, donations and income specified as relating to a specific period and represent those parts of the grants, donations or income which relate to periods subsequent to the accounting year end and are treated as grants or income in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity. Movements during the year were as follows.

	£
Balance at 1 April 2021	33,483
Released to income from charitable activities	(22,221)
Amount deferred in year	<u>11,400</u>
Balance at 31 March 2022	<u>22,662</u>

15. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Provisions	<u>21,029</u>	<u>82,519</u>

Reconciliation of Opening and Closing Provisions

	2022	2021
	£	£
Provision at start of period	82,519	69,760
Unwinding of the discount factor (interest expense)	2,166	1,794
Deficit contribution paid	(10,315)	(9,965)
Amendments to contribution schedule	<u>(53,341)</u>	<u>20,930</u>
Provision at end of period	<u>21,029</u>	<u>82,519</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	LTO Cell Big Local £	2022 Total funds £	2021 Total funds £
Fixed assets	990	27,186	-	28,176	7,222
Investments	200,000	-	-	200,000	187,000
Current assets	99,444	34,957	994	135,395	139,287
Current liabilities	(3,588)	(22,662)	-	(26,250)	(42,769)
Provision for liabilities	<u>(21,029)</u>	<u>-</u>	<u>-</u>	<u>(21,029)</u>	<u>(82,519)</u>
	<u>275,817</u>	<u>39,481</u>	<u>994</u>	<u>316,292</u>	<u>208,221</u>

17. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	(25,199)	101,139	(123)	75,817
Fair value reserve	<u>187,000</u>	<u>13,000</u>	<u>-</u>	<u>200,000</u>
	161,801	114,139	(123)	275,817
Restricted funds				
LTO Cell Big Local	22,348	(21,354)	-	994
Cell Big Local	-	(123)	123	-
Northumberland Children's Trust	-	(1,030)	3,664	2,634
Ballinger Trust	1,222	(1,222)	-	-
Northumberland County Council	1,000	(1,000)	-	-
Movement Trust Fund	5,000	(5,000)	-	-
Y Drop In	3,664	-	(3,664)	-
Y Grow Project	8,396	(3,525)	-	4,871
Meeting Space Refurb	4,790	-	-	4,790
Youth Lounge	<u>-</u>	<u>27,186</u>	<u>-</u>	<u>27,186</u>
	<u>46,420</u>	<u>(6,068)</u>	<u>123</u>	<u>40,475</u>
TOTAL FUNDS	<u>208,221</u>	<u>108,071</u>	<u>-</u>	<u>316,292</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	180,094	(78,955)	-	101,139
Fair value reserve	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>13,000</u>
	180,094	(78,955)	13,000	114,139
Restricted funds				
LTO Cell Big Local	289,816	(311,170)	-	(21,354)
Cell Big Local	21,266	(21,389)	-	(123)
Northumberland Children's Trust	5,833	(6,863)	-	(1,030)
Ballinger Trust	-	(1,222)	-	(1,222)
Northumberland County Council	-	(1,000)	-	(1,000)
Movement Trust Fund	-	(5,000)	-	(5,000)
Y Grow Project	6,388	(9,913)	-	(3,525)
Northumbria Police & Crime Commissioner	12,652	(12,652)	-	-
The Bernicia Foundation	10,000	(10,000)	-	-
Youth Lounge	<u>48,763</u>	<u>(21,577)</u>	<u>-</u>	<u>27,186</u>
	<u>394,718</u>	<u>(400,786)</u>	<u>-</u>	<u>(6,068)</u>
TOTAL FUNDS	<u>574,812</u>	<u>(479,741)</u>	<u>13,000</u>	<u>108,071</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	(70,956)	40,133	5,624	(25,199)
Fair value reserve	<u>187,000</u>	<u>-</u>	<u>-</u>	<u>187,000</u>
	116,044	40,133	5,624	161,801
Restricted funds				
LTO Cell Big Local	28,308	(5,960)	-	22,348
Cell Big Local	1,590	(1,590)	-	-
Northumberland Children's Trust	267	(267)	-	-
Ballinger Trust	3,879	2,967	(5,624)	1,222
Northumberland County Council	2,000	(1,000)	-	1,000
Movement Trust Fund	10,000	(5,000)	-	5,000
Y Drop In	-	3,664	-	3,664
Y Grow Project	7,275	1,121	-	8,396
Meeting Space Refurb	<u>16,719</u>	<u>(11,929)</u>	<u>-</u>	<u>4,790</u>
	<u>70,038</u>	<u>(17,994)</u>	<u>(5,624)</u>	<u>46,420</u>
TOTAL FUNDS	<u>186,082</u>	<u>22,139</u>	<u>-</u>	<u>208,221</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,208	(101,075)	40,133
Restricted funds			
LTO Cell Big Local	115,541	(121,501)	(5,960)
Cell Big Local	14,678	(16,268)	(1,590)
Northumberland Children's Trust	11,806	(12,073)	(267)
Ballinger Trust	6,329	(3,362)	2,967
Northumberland County Council	-	(1,000)	(1,000)
Movement Trust Fund	-	(5,000)	(5,000)
Y Drop In	3,664	-	3,664
Y Grow Project	10,427	(9,306)	1,121
Meeting Space Refurb	-	(11,929)	(11,929)
Northumbria Police & Crime Commissioner	8,440	(8,440)	-
Job Retention Scheme	<u>30,565</u>	<u>(30,565)</u>	<u>-</u>
	<u>201,450</u>	<u>(219,444)</u>	<u>(17,994)</u>
TOTAL FUNDS	<u>342,658</u>	<u>(320,519)</u>	<u>22,139</u>

Cell Big Local

During the year, Northumberland Federation of Y.M.C.A.s, acting as the Locally Trusted Organisation, administered funds on behalf of Cell Big Local. At the balance sheet date Northumberland Federation of Y.M.C.A.s held funds amounting to £994 in relation to this project.

Youth Lounge

Funded by Children in Need and the Rothley Trust, the project includes the refurbishment of the garden and creation of a meeting space.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. EMPLOYEE BENEFIT OBLIGATIONS

Northumberland Federation of Y.M.C.A.s participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Northumberland Federation of Y.M.C.A.s and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 63% matching portfolio and 37% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £39 million. Northumberland Federation of Y.M.C.A.s has been advised that it will need to make monthly contributions of £250 from 1 May 2022. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted at a rate of 3% (2021 - 3%). The current recovery period is 7 years commencing 1 May 2022.

	2022 £	2021 £
Amounts due		
Within one year	<u>3,004</u>	<u>10,315</u>
After one year		
Between one and two years	3,004	10,315
Between two and five years	9,012	30,945
After five years	<u>6,009</u>	<u>30,944</u>
	<u>18,025</u>	<u>72,204</u>
Total	<u><u>21,029</u></u>	<u><u>82,519</u></u>

In addition, Northumberland Federation of Y.M.C.A.s may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Northumberland Federation of Y.M.C.A.s may be called upon to pay in the future.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	108,071	22,139
Adjustments for:		
Depreciation charges	16,614	7,224
Gains on investments	(13,000)	-
Pension actuarial adjustment	(61,490)	12,759
Decrease in stocks	-	126
(Increase)/decrease in debtors	(22,887)	876
(Decrease)/increase in creditors	(16,519)	12,460
Net cash provided by operations	<u>10,789</u>	<u>55,584</u>

21. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank and in hand	<u>135,253</u>	<u>(26,779)</u>	<u>108,474</u>
	<u>135,253</u>	<u>(26,779)</u>	<u>108,474</u>
Total	<u>135,253</u>	<u>(26,779)</u>	<u>108,474</u>

22. LEGAL STATUS

Northumberland Federation of Y.M.C.A.s is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of each member in the event of winding-up is limited to £1.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,310	2,948
Charitable activities		
Property income	91,840	69,449
Cafe income	2,893	210
Grants	<u>472,463</u>	<u>268,704</u>
	567,196	338,363
Other income		
Other income	<u>306</u>	<u>1,347</u>
Total incoming resources	574,812	342,658
EXPENDITURE		
Charitable activities		
Wages	144,313	124,852
Social security	4,062	2,628
Pensions	(44,447)	28,634
Rent, rates and water	1,075	1,478
Insurance	5,232	4,452
Light and heat	12,329	9,616
Telephone, post and stationery	3,796	4,200
Subscriptions	305	946
Sundry expenses	177	557
Training and conferences	4,929	27
Project and activity costs	297,941	99,677
Repairs and maintenance	18,530	28,575
Cafeteria costs	3,174	172
Travelling expenses	1,609	594
Cleaning	2,661	3,040
Affiliation fees	1,060	744
Recruitment	100	50
Bank charges	96	74
Marketing and promotion	896	75
Depreciation of plant and machinery	<u>16,614</u>	<u>7,224</u>
	474,452	317,615

This page does not form part of the statutory financial statements

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Support costs		
Governance costs		
Accountancy and legal fees	<u>5,289</u>	<u>2,904</u>
Total resources expended	<u>479,741</u>	<u>320,519</u>
Net income before gains and losses	95,071	22,139
Recognised gains and losses		
Recognised gains on investment property	<u>13,000</u>	<u>-</u>
Net income	<u><u>108,071</u></u>	<u><u>22,139</u></u>

This page does not form part of the statutory financial statements

YMCA Northumberland

England & Wales - Charity number 1076157

Accounts

REGISTERED COMPANY NUMBER: 03541107 (England and Wales)
REGISTERED CHARITY NUMBER: 1076157

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

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NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are consistent with those of the YMCA Movement in England to which the Northumberland Federation of YMCAs affiliates.

These state that the objects for which the Association is established are:

- To unite those who, regarding Jesus Christ as their God and Saviour according to Holy Scriptures, desire to be His disciples in their faith, and to associate their efforts for the extension of His Kingdom.
- To lead young people to the Lord Jesus Christ and live in fullness with Him.
- To provide or assist in the provision in the interests of social welfare of facilities for improving their conditions of life.

The organisation fulfils its charitable objects through its actions and activities by:

- The provision of activities and opportunities available to men and women from the community that focus on their physical well being.
- The provision of recreational facilities and activities.
- The provision of activities that promote young people's personal, social and spiritual development.
- The provision of support to single young people living independently or who are homeless.
- Liaising with statutory and other voluntary agencies involved in the provision of social care in the community, which provide specific and specialist services catering for young people in need.

The directors of the charity meet regularly to review the activities of each area of work and to review the progress being made. The Board is responsible for the strategic direction of the Association.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit with regard to its objectives and activities.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Plans for the 2020-2021 financial year had included:

- Continued recruitment to the Board of Trustees.
- Further developing earned and unrestricted income.
- the renovation and creation of space for work with young people.
- Securing revenue funds to sustain the youth delivery programmes.
- Growing public awareness of the YMCA's work with young people in Northumberland.
- Strengthening partnership relationships with organisations focussed on improving the lives of young people and the community of Northumberland.
- Steering successfully through uncertain times due to the Global Pandemic and coming out stronger and more focussed on our mission.

FINANCIAL REVIEW

Transactions and financial position

The statement of financial activities shows a net surplus of £22,139 (2020 - £44,758). At the balance sheet date, reserves amounted to £208,221 (2020 - £186,082) of which £46,420 (2020 - £70,038) was subject to restriction.

Grants, donations and other financial support

The Association receives income from a variety of sources that supports the delivery of its work. The principal sources are:

- Rental income
- Income generated by the facilities
- Donations from grant making trusts
- Ballinger Trust
- The Police & Crime Commissioner - VRU Unit
- YMCA Movement Trust Fund
- Sir James Knott Trust
- CELL Big Local
- The Northumberland Children's Trust

Reserves policy

The charity has no formal policy for reserves as free reserves are in deficit, primarily as a result of the provision for future pension contributions as detailed in note 17 to the financial statements.

Funds in deficit

Included within unrestricted reserves is an unrealised revaluation gain of £187,000 (2020 - £187,000), stated net of this amount, the free reserves of the charity are deficient in the amount of £25,199 (2020 - £70,956).

The circumstances giving rise to the deficit and steps taken to eliminate the deficit are detailed in note 1 to the financial statements.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is, therefore, governed by a Memorandum and Articles of Association.

Appointment of directors

Appointment of directors is governed by the Memorandum and Articles of Association, which authorise the committee to appoint new members to fill vacancies that arise during the year and to appoint individuals to the Board who are sympathetic to the Aims and Purposes of the Northumberland Federation of Y.M.C.A.s and who have professional and personal skills that will contribute to the life, work and development of the organisation.

Organisation and management

At 31 March 2021 there were eight employees of the Association. Of these two were full time paid staff and six were part time. There were also a number of volunteers attached to the Association.

The directors review all policies and procedures adopted by the organisation on a cyclical basis. During the year they have paid specific attention to:

Staff supervision, Recruitment, Lone Working, ICT, Safeguarding children and young people, holiday entitlements, personnel, safety, harassment, disability, smoking in the workplace, health and safety, salaries, redundancy, confidentiality, use of illegal drugs and substances, equal opportunities, volunteers, staff code of conduct, financial protocols, grievance and discipline.

Risk management

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate Northumberland Federation of YMCA's exposure to major risk.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name:

Northumberland Federation of Y.M.C.A.s

Charity registration number:

1076157

Company registration number:

03541107

Registered office and Operational address:

Central Office YMCA
North View
Ashington
Northumberland
NE63 9XQ

Directors

The directors who served during the year were

Mrs A Gibson - Chairperson
Mrs R Bickerdike - Vice-Chair
Mr S Appleton - Treasurer, appointed 25 November 2020
Mrs M Richardson
Ms F Usman
Ms M Jarvis - appointed 25 November 2020

Mrs M Laws - retired 25 November 2020

Key Management Personnel

Mr R Cox - Chief Executive and Company Secretary

Independent Examiner

Read, Milburn & Co.
71 Howard Street
North Shields
NE30 1AF

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Solicitors

Ward Hadaway
102 Quayside
Newcastle upon Tyne
NE1 3DX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Northumberland Federation of Y.M.C.A.s for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 October 2021 and signed on its behalf by:



Mrs A Gibson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

Independent examiner's report to the trustees of Northumberland Federation of Y.M.C.A.s ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co

16 December 2021

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	LTO Cell Big Local £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	2,948	-	-	2,948	10,355
Charitable activities	3					
Grant income		67,254	85,909	115,541	268,704	345,180
Property income		69,449	-	-	69,449	83,139
Cafe income		210	-	-	210	9,784
Other income		<u>1,347</u>	<u>-</u>	<u>-</u>	<u>1,347</u>	<u>11,802</u>
Total		141,208	85,909	115,541	342,658	460,260
EXPENDITURE ON						
Charitable activities						
Staff costs		55,464	75,504	25,817	156,785	147,257
Project expenditure		809	3,273	95,595	99,677	201,075
Premises and administration		39,974	19,153	89	59,216	56,404
Cafeteria costs		172	-	-	172	5,505
Memberships and subscriptions		1,690	-	-	1,690	2,065
Legal and professional fees		2,904	-	-	2,904	2,310
Marketing and promotion		62	13	-	75	886
Total		<u>101,075</u>	<u>97,943</u>	<u>121,501</u>	<u>320,519</u>	<u>415,502</u>
NET INCOME/(EXPENDITURE)		40,133	(12,034)	(5,960)	22,139	44,758
Transfers between funds	16	<u>5,624</u>	<u>(5,624)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		45,757	(17,658)	(5,960)	22,139	44,758
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>116,044</u>	<u>41,730</u>	<u>28,308</u>	<u>186,082</u>	<u>141,324</u>
TOTAL FUNDS CARRIED FORWARD		<u>161,801</u>	<u>24,072</u>	<u>22,348</u>	<u>208,221</u>	<u>186,082</u>

The notes form part of these financial statements

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S (REGISTERED NUMBER: 03541107)**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	7,222	14,446
Investment property	10	<u>187,000</u>	<u>187,000</u>
		194,222	201,446
CURRENT ASSETS			
Stocks	11	-	126
Debtors	12	4,034	4,910
Cash at bank and in hand		<u>135,253</u>	<u>79,669</u>
		139,287	84,705
CREDITORS			
Amounts falling due within one year	13	<u>(42,769)</u>	<u>(30,309)</u>
NET CURRENT ASSETS		<u>96,518</u>	<u>54,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		290,740	255,842
PROVISIONS FOR LIABILITIES	14	<u>(82,519)</u>	<u>(69,760)</u>
NET ASSETS		<u>208,221</u>	<u>186,082</u>
FUNDS	16		
Unrestricted funds:			
General fund		(25,199)	(70,956)
Fair value reserve		<u>187,000</u>	<u>187,000</u>
		<u>161,801</u>	<u>116,044</u>
Restricted funds		<u>46,420</u>	<u>70,038</u>
TOTAL FUNDS		<u>208,221</u>	<u>186,082</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2021 and were signed on its behalf by:



Mrs A Gibson - Trustee



Mr S Appleton - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern

As explained more fully in note 17 to the financial statements the charity participates in a multi-employer defined benefit pension scheme which is in deficit and as such is required to pay additional contributions to the scheme in order to eliminate the funding shortfall.

In accordance with the FRS102, the charity has recognised a provision in its financial statements for the present value of future additional contributions to the scheme, amounting to £82,519 (2020 - £69,760). The charity's free reserves are, as a result, in deficit in the amount of £25,199 (2020 - £70,956).

Additional contributions to the scheme have been made under a fixed term agreement, expiring in April 2029, for a number of years and, prior to the application of FRS102, such contributions were charged directly to expenditure. As a result the trustees are of the opinion that the charity will be able to generate sufficient funds to cover future additional contributions as they fall due and therefore, irrespective of the reported deficit, continue as a going concern; the financial statements have therefore been drawn up on that basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on cost

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

In accordance with Section 16 of FRS 102 no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

Northumberland Federation of Y.M.C.A.s participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Northumberland Federation of Y.M.C.A.s.

As described in note 17, Northumberland Federation of Y.M.C.A.s has a contractual obligation to make pension deficit payments of £10,315 per annum over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, Northumberland Federation of Y.M.C.A.s is required to contribute £2,441 per annum to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>2,948</u>	<u>10,355</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Grant income £	Property income £	Cafe income £	2021 Total activities £	2020 Total activities £
Property income	-	69,449	-	69,449	83,139
Cafe income	-	-	210	210	9,784
Grants	<u>268,704</u>	<u>-</u>	<u>-</u>	<u>268,704</u>	<u>345,180</u>
	<u>268,704</u>	<u>69,449</u>	<u>210</u>	<u>338,363</u>	<u>438,103</u>

During the year, Northumberland Federation of Y.M.C.A.s, acting as the Locally Trusted Organisation, administered funds on behalf of Cell Big Local. Included within Income from Charitable Activities is an amount of £115,541 (2020 - £229,849) relating to this project. During the year, Northumberland Federation of Y.M.C.A.s received administration fees amounting to £8,508 (2020 - £17,151).

Grants received, included in the above, are as follows:

	2021 £	2020 £
Northumberland County Council	-	9,000
Northumberland Children's Trust	11,806	15,277
Key Fund	-	423
Cell Big Local	14,678	25,199
LTO Cell Big Local	115,541	229,849
Sir James Knott Trust	-	950
Ballinger Trust	6,329	8,439
Movement Trust	10,427	37,037
Ashington Town Council	4,000	4,000
Community Foundation	3,664	5,006
Bait Art Project	-	5,000
Barbour Foundation	-	5,000
Northumbria Police & Crime Commissioner	8,440	-
Job Retention Scheme	30,565	-
Northumberland CC - COVID grants	<u>63,254</u>	<u>-</u>
	<u>268,704</u>	<u>345,180</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

4. SUPPORT COSTS

	Governance costs
	£
Legal and professional fees	<u>2,904</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	7,224	7,224
Independent Examiner's remuneration (including irrecoverable VAT)	<u>1,296</u>	<u>1,290</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	124,852	132,929
Social security costs	2,628	4,101
Other pension costs	<u>28,634</u>	<u>7,124</u>
	<u>156,114</u>	<u>144,154</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Operational staff	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The total employee benefits (including Social Security costs) of the key management personnel, comprising the trustees and the Chief Executive, were £34,583 (2020 - £33,683).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	LTO Cell Big Local £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	10,355	-	-	10,355
Charitable activities				
Grant income	9,000	106,331	229,849	345,180
Property income	83,139	-	-	83,139
Cafe income	9,784	-	-	9,784
Other income	<u>11,802</u>	<u>-</u>	<u>-</u>	<u>11,802</u>
Total	124,080	106,331	229,849	460,260
EXPENDITURE ON				
Charitable activities				
Staff costs	48,349	71,261	27,647	147,257
Project expenditure	-	950	200,125	201,075
Premises and administration	33,862	22,542	-	56,404
Cafeteria costs	5,505	-	-	5,505
Memberships and subscriptions	2,065	-	-	2,065
Legal and professional fees	2,310	-	-	2,310
Marketing and promotion	886	-	-	886
Total	<u>92,977</u>	<u>94,753</u>	<u>227,772</u>	<u>415,502</u>
NET INCOME	31,103	11,578	2,077	44,758
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>84,941</u>	<u>30,152</u>	<u>26,231</u>	<u>141,324</u>
TOTAL FUNDS CARRIED FORWARD	<u>116,044</u>	<u>41,730</u>	<u>28,308</u>	<u>186,082</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>142,706</u>	<u>102,954</u>	<u>245,660</u>
DEPRECIATION			
At 1 April 2020	142,706	88,508	231,214
Charge for year	<u>-</u>	<u>7,224</u>	<u>7,224</u>
At 31 March 2021	<u>142,706</u>	<u>95,732</u>	<u>238,438</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>7,222</u>	<u>7,222</u>
At 31 March 2020	<u>-</u>	<u>14,446</u>	<u>14,446</u>

The leasehold property is for charitable use within the company and was last valued in May 2000 by an external firm of Chartered Surveyors. The directors are satisfied that the aggregate value of the leasehold property is not less than the aggregate amount at which it is stated in the accounts.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>187,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>187,000</u>
At 31 March 2020	<u>187,000</u>

The freehold property known as YMCA, Waterloo Road, Blyth was valued on 31 March 2011 by a firm of Chartered Surveyors on an open market existing use basis. The directors believe that the value remains appropriate at 31 March 2021.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

11. STOCKS

	2021	2020
	£	£
Stocks	<u>-</u>	<u>126</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	1,264	4,910
Prepayments and accrued income	<u>2,770</u>	<u>-</u>
	<u>4,034</u>	<u>4,910</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,123	5,519
Other creditors	5	5
Accruals and deferred income	<u>39,641</u>	<u>24,785</u>
	<u>42,769</u>	<u>30,309</u>

Deferred income

The deferrals included in creditors relate to those grants, donations and income specified as relating to a specific period and represent those parts of the grants, donations or income which relate to periods subsequent to the accounting year end and are treated as grants or income in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity. Movements during the year were as follows.

	£
Balance at 1 April 2020	23,498
Released to income from charitable activities	(23,498)
Amount deferred in year	<u>33,483</u>
Balance at 31 March 2021	<u>33,483</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Provisions	<u>82,519</u>	<u>69,760</u>

Reconciliation of Opening and Closing Provisions

	2021	2020
	£	£
Provision at start of period	69,760	77,404
Unwinding of the discount factor (interest expense)	1,794	2,032
Deficit contribution paid	(9,965)	(9,676)
Amendments to contribution schedule	<u>20,930</u>	<u>-</u>
Provision at end of period	<u>82,519</u>	<u>69,760</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	LTO Cell Big Local £	2021 Total funds £	2020 Total funds £
Fixed assets	-	7,222	-	7,222	14,446
Investments	187,000	-	-	187,000	187,000
Current assets	66,606	50,333	22,348	139,287	84,705
Current liabilities	(9,286)	(33,483)	-	(42,769)	(30,309)
Provision for liabilities	<u>(82,519)</u>	<u>-</u>	<u>-</u>	<u>(82,519)</u>	<u>(69,760)</u>
	<u>161,801</u>	<u>24,072</u>	<u>22,348</u>	<u>208,221</u>	<u>186,082</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	(70,956)	40,133	5,624	(25,199)
Fair value reserve	<u>187,000</u>	<u>-</u>	<u>-</u>	<u>187,000</u>
	116,044	40,133	5,624	161,801
Restricted funds				
LTO Cell Big Local	28,308	(5,960)	-	22,348
Cell Big Local	1,590	(1,590)	-	-
Northumberland Children's Trust	267	(267)	-	-
Ballinger Trust	3,879	2,967	(5,624)	1,222
Northumberland County Council	2,000	(1,000)	-	1,000
Movement Trust Fund	10,000	(5,000)	-	5,000
Y Drop In	-	3,664	-	3,664
Y Grow Project	7,275	1,121	-	8,396
Meeting Space Refurb	<u>16,719</u>	<u>(11,929)</u>	<u>-</u>	<u>4,790</u>
	<u>70,038</u>	<u>(17,994)</u>	<u>(5,624)</u>	<u>46,420</u>
TOTAL FUNDS	<u><u>186,082</u></u>	<u><u>22,139</u></u>	<u><u>-</u></u>	<u><u>208,221</u></u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,208	(101,075)	40,133
Restricted funds			
LTO Cell Big Local	115,541	(121,501)	(5,960)
Cell Big Local	14,678	(16,268)	(1,590)
Northumberland Children's Trust	11,806	(12,073)	(267)
Ballinger Trust	6,329	(3,362)	2,967
Northumberland County Council	-	(1,000)	(1,000)
Movement Trust Fund	-	(5,000)	(5,000)
Y Drop In	3,664	-	3,664
Y Grow Project	10,427	(9,306)	1,121
Meeting Space Refurb	-	(11,929)	(11,929)
Northumbria Police & Crime			
Commissioner	8,440	(8,440)	-
Job Retention Scheme	30,565	(30,565)	-
	<u>201,450</u>	<u>(219,444)</u>	<u>(17,994)</u>
TOTAL FUNDS	<u>342,658</u>	<u>(320,519)</u>	<u>22,139</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	(102,059)	31,103	(70,956)
Fair value reserve	<u>187,000</u>	<u>-</u>	<u>187,000</u>
	84,941	31,103	116,044
Restricted funds			
LTO Cell Big Local	26,231	2,077	28,308
Cell Big Local	1,750	(160)	1,590
Northumberland Children's Trust	72	195	267
Sir James Knott Trust	5,000	(5,000)	-
Ballinger Trust	5,330	(1,451)	3,879
Northumberland County Council	3,000	(1,000)	2,000
Movement Trust Fund	15,000	(5,000)	10,000
Y Grow Project	-	7,275	7,275
Meeting Space Refurb	<u>-</u>	<u>16,719</u>	<u>16,719</u>
	<u>56,383</u>	<u>13,655</u>	<u>70,038</u>
TOTAL FUNDS	<u>141,324</u>	<u>44,758</u>	<u>186,082</u>

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,080	(92,977)	31,103
Restricted funds			
LTO Cell Big Local	229,849	(227,772)	2,077
Key Fund	423	(423)	-
Cell Big Local	25,199	(25,359)	(160)
Northumberland Children's Trust	15,277	(15,082)	195
Sir James Knott Trust	-	(5,000)	(5,000)
Ballinger Trust	8,439	(9,890)	(1,451)
Northumberland County Council	-	(1,000)	(1,000)
Movement Trust Fund	-	(5,000)	(5,000)
Y Drop In	5,006	(5,006)	-
Y Grow Project	17,037	(9,762)	7,275
Bait Art Project	5,000	(5,000)	-
Meeting Space Refurb	25,000	(8,281)	16,719
Toilet Refurb	4,000	(4,000)	-
Holiday Hunger	950	(950)	-
	<u>336,180</u>	<u>(322,525)</u>	<u>13,655</u>
TOTAL FUNDS	<u>460,260</u>	<u>(415,502)</u>	<u>44,758</u>

Cell Big Local

During the year, Northumberland Federation of Y.M.C.A.s, acting as the Locally Trusted Organisation, administered funds on behalf of Cell Big Local. At the balance sheet date Northumberland Federation of Y.M.C.A.s held funds amounting to £94,376 in relation to this project.

Cooking Studio

During the year, the Charity continued to receive funding from the Ballinger Trust for this project, capital funding was previously provided by Northumberland County Council and the Movement Trust for the construction of the training kitchen. Due to the imposition of COVID-19 restrictions the project ended prematurely; the Trustees of the Fund have permitted the remaining funding to be absorbed into the Charity's core budget.

Meeting Space Refurbishment

During the year, funding was received from the Movement Trust and Northumberland County Council for office refurbishment, the work is ongoing.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. EMPLOYEE BENEFIT OBLIGATIONS

Northumberland Federation of Y.M.C.A.s participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Northumberland Federation of Y.M.C.A.s and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £36 million. Northumberland Federation of Y.M.C.A.s has been advised that it will need to make monthly contributions of £860 from 1 May 2021. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1 May 2021.

	2021 £	2020 £
Amounts due		
Within one year	<u>10,315</u>	<u>9,966</u>
After one year		
Between one and two years	10,315	9,966
Between two and five years	30,945	29,898
After five years	<u>30,944</u>	<u>19,930</u>
	<u>72,204</u>	<u>59,794</u>
Total	<u><u>82,519</u></u>	<u><u>69,760</u></u>

In addition, Northumberland Federation of Y.M.C.A.s may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Northumberland Federation of Y.M.C.A.s may be called upon to pay in the future.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

19. LEGAL STATUS

Northumberland Federation of Y.M.C.A.s is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of each member in the event of winding-up is limited to £1.

NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,948	10,355
Charitable activities		
Property income	69,449	83,139
Cafe income	210	9,784
Grants	<u>268,704</u>	<u>345,180</u>
	338,363	438,103
Other income		
Other income	<u>1,347</u>	<u>11,802</u>
Total incoming resources	342,658	460,260
EXPENDITURE		
Charitable activities		
Wages	124,852	132,929
Social security	2,628	4,101
Pensions	28,634	7,124
Rent, rates and water	1,478	4,358
Insurance	4,452	5,676
Light and heat	9,616	12,670
Telephone, post and stationery	4,200	3,741
Subscriptions	946	1,195
Sundry expenses	557	268
Training and conferences	27	1,179
Project and activity costs	99,677	201,075
Repairs and maintenance	28,575	18,926
Cafeteria costs	172	5,505
Travelling expenses	594	1,924
Cleaning	3,040	3,481
Affiliation fees	744	870
Recruitment	50	-
Bank charges	74	60
Carried forward	310,316	405,082

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NORTHUMBERLAND FEDERATION OF Y.M.C.A.S**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	310,316	405,082
Marketing and promotion	75	886
Depreciation of plant and machinery	<u>7,224</u>	<u>7,224</u>
	317,615	413,192
Support costs		
Governance costs		
Accountancy and legal fees	<u>2,904</u>	<u>2,310</u>
Total resources expended	<u>320,519</u>	<u>415,502</u>
Net income	<u><u>22,139</u></u>	<u><u>44,758</u></u>

This page does not form part of the statutory financial statements