

REGISTERED COMPANY NUMBER: 03723917 (England and Wales)
REGISTERED CHARITY NUMBER: 1076154

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
RENAISSANCE-UK LTD**

Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To preserve and protect the mental and physical health of those using or affected by alcohol and drugs and make provisions to relieve the impact and promote the recovery from substance use.
- To promote sexual health, understanding of HIV and related subjects through materials, care and support services, appropriate clinical services, advice, information and advocacy.
- To preserve and promote the good physical, sexual and mental health of persons who are lesbian, gay, bisexual, transgender, including those in doubt of their sexual identity, their family and friends.
- To relieve the sickness and distress of people who have suffered sexual assault, domestic abuse, hate crime or other abuse against the person.
- To provide education and training of the individual and community at large and advancement of education and training and research into drugs and alcohol, sexual health, sexuality and gender and related subjects.
- To deliver the objects primarily but not exclusively in Lancashire.

Public benefit

The Council of Management confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity provides a substance misuse service and sexual health focused service provision, to see more about the impact on our communities see www.ren-uk/impactreport.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Income is slightly lower compared to last year mainly due to the end of the Selnet managed Lottery and European funding stream. We have however continued to build, secure and develop our core services over the period.

2023-24 has seen the continued successful delivery of our long-term contracts: the Blackpool Horizon service including the new Blackpool Oasis Project supporting multi-disadvantaged people in Blackpool and drawing on the learning from the award-winning ADDER Project, and the Lancashire and Blackburn Healthier Living Services. Healthy financial decisions have been taken in the period, with target alignment with budgets ensuring the charity meets its targets, obligations and responsibilities.

The service has worked towards the Strategic Action Plan 2021-2024 with Trustees, Senior Managers, Managers and Workers tasked with actions to maximise the effectiveness of the organisation and achieve goals and objectives, also utilising ideas and feedback from beneficiaries and stakeholders.

The 'Big Sexy Bus' has continued as an excellent resource for the Blackpool area, enabling project workers to deliver vital services from the bus in community settings. Our second vehicle, Patricia the 'Little Sexy Bus' is supporting the PrEP Sexual Health Project and delivering services throughout Lancashire. Patricia has proven itself to be an excellent resource and has visited Prides, other services and community events across the county.

Trustees continue to lead our charity successfully; attending bespoke Trustee Days, undertaking training and development as well as looking at recruitment of new members, with areas of expertise identified as best placed to help the charity meet its ultimate goals and aspirations.

The charity continues to ensure value for money, with clear decision making utilised for supplier contracts.

Investment in administration including training, finance, health and safety and resources in the period has enhanced the support to staff and infrastructure. While all staff benefit from a robust training matrix to maximise potential and knowledge.

We are happy to report that our core services met their targets and objectives in the period; many were exceeded and continue to bring much added value to local statutory services. This can be attributed to the hard work and dedication of project staff and the operational guidance from the management team. The management team have worked hard to represent the charity at all relevant forums and have continued to grow and build on the existing relationships with all partners, funders and commissioners, meaning the reputation of the charity continues to prove very positive.

The period has again seen continued investment in decoration, structural maintenance and refurbishment of the heritage building, ensuring the continuation of service delivery in years to come, and a safe, well maintained, clean and welcoming place for our service users to access support. We also provide vital accommodation to our Horizon delivery partners on the ground floor of the building.

Plans for future periods

The operational management structure enables charity leaders to focus on the strategic direction of the organisation with objectives to be set for the next 4 years. Sustainability and growth as well as continuing to develop our brand and make ourselves more identifiable are at the forefront of our plans going forward. We will continue to build reserves to support the sustainability of the service.

We plan to continue delivering our contracts to the highest level, looking at added value and innovation with a view to being Tender-Ready for contract changes in 2024-25. Our financial processes and decision making is tighter than ever, we hope to build on this and continue providing further security and stability to a charity that has been delivering services for over 35 years in the North West of England

FINANCIAL REVIEW

Reserves policy

The Council of Management's policy is to accrue a level of reserves to ensure continual functioning of the charity through funding delays or unforeseen events. The minimum amount required would need to cover salary costs and mortgage repayments at the Blackpool premises. At this time our free reserves are in surplus by £96,088 (2023 £122,223). We seek to maintain and also increase the level of free reserves in the upcoming year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is a charitable company, limited by guarantee. The members of the company are the Council of Management, named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Recruitment and appointment of new trustees, induction and training

Recruitment and information packs are distributed to enable active recruitment of new members for the Council of Management.

Potential new members are invited to attend the quarterly meeting of the Council of Management and meetings are held initially with a member of the Senior Management Team, and then with the greater membership of senior managers, staff, volunteers and service user representatives to ensure full briefing and understanding of the charity and the trustee/director role. Where specific training is required this is co-ordinated by the Council of Management to ensure that all members have the necessary attributes to be involved with Renaissance.

Organisational structure

The charitable company is controlled by the trustees who make up the Council of Management. The trustees delegate the daily running of the charity to the Senior Management Team.

The Council of Management meetings have a two-tier approach. Full meetings are held quarterly with a full agency report. Quarterly sub meetings to consider key issues of personnel, Finance and Performance support the main meetings as required and members are aligned to champion roles to complement key areas so as to draw on their individual expertise. These Champion roles encompass Finance, Safeguarding & Clinical Governance, IT & Communications, Contracting, Commissioning & personnel and Performance & Consultation.

The continued development of the Committee remains a high priority, continually ensuring there are representatives in order to fully reflect the diverse needs of members to ensure the service has within its governance the skills and experience required.

Risk management

The Council of Management has given consideration to the major risks to which the charity is exposed. An ongoing review continues to be undertaken with recognition to quality markers and the requirement for the appropriate levels of funding. The Council of Management governs the SMT operational lead of risk identification and management including arrears as health and safety, safeguarding and serious case review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03723917 (England and Wales)

Registered Charity number

1076154

Registered office

102 Dickson Road
Blackpool
FY1 2BU

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Ms L Edwards
Ms P Isherwood
M A Jones (resigned 20/12/2023)
Ms J Singleton (resigned 1/2/2024)
Mrs Y Bairstow
Ms D Ghashghaei
Ms J C M Anderson

Auditors

Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Renaissance-UK Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wallwork Nelson & Johnson, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 20 November 2024 and signed on its behalf by:



Ms L Edwards - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RENAISSANCE-UK LTD

Opinion

We have audited the financial statements of Renaissance-UK Ltd (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RENAISSANCE-UK LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to support documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RENAISSANCE-UK LTD**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Woodburn FCA (Senior Statutory Auditor)
for and on behalf of Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

20 November 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	11,625	14,489
Charitable activities	5		
Provision of services		1,189,623	1,361,076
Other trading activities	3	-	4,315
Investment income	4	567	105
Total		<u>1,201,815</u>	<u>1,379,985</u>
EXPENDITURE ON			
Charitable activities	6		
Support costs		12,050	26,399
Governance costs		6,814	6,108
Provision of services		1,105,964	1,037,778
Management and administration		119,947	157,813
Total		<u>1,244,775</u>	<u>1,228,098</u>
NET INCOME/(EXPENDITURE)		(42,960)	151,887
RECONCILIATION OF FUNDS			
Total funds brought forward		600,191	448,304
TOTAL FUNDS CARRIED FORWARD		<u><u>557,231</u></u>	<u><u>600,191</u></u>

RENAISSANCE-UK LTD

BALANCE SHEET
31 MARCH 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	14	461,143	477,968
CURRENT ASSETS			
Debtors	15	19,911	116,979
Cash at bank and in hand		249,616	183,290
		<u>269,527</u>	<u>300,269</u>
CREDITORS			
Amounts falling due within one year	16	(56,981)	(46,438)
NET CURRENT ASSETS		<u>212,546</u>	<u>253,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		673,689	731,799
CREDITORS			
Amounts falling due after more than one year	17	(116,458)	(131,608)
NET ASSETS		<u>557,231</u>	<u>600,191</u>
FUNDS	20		
Unrestricted funds		<u>557,231</u>	<u>600,191</u>
TOTAL FUNDS		<u>557,231</u>	<u>600,191</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2024 and were signed on its behalf by:



L Edwards - Trustee

RENAISSANCE-UK LTD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	85,571	78,694
Net cash provided by operating activities		<u>85,571</u>	<u>78,694</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,659)	(23,003)
Interest received		567	105
Net cash used in investing activities		<u>(5,092)</u>	<u>(22,898)</u>
Cash flows from financing activities			
Loan repayments in year		(14,153)	(13,097)
Net cash used in financing activities		<u>(14,153)</u>	<u>(13,097)</u>
Change in cash and cash equivalents in the reporting period		<u>66,326</u>	<u>42,699</u>
Cash and cash equivalents at the beginning of the reporting period		<u>183,290</u>	<u>140,591</u>
Cash and cash equivalents at the end of the reporting period		<u><u>249,616</u></u>	<u><u>183,290</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(42,960)	151,887
Adjustments for:		
Depreciation charges	22,484	27,414
Interest received	(567)	(105)
Decrease/(increase) in debtors	97,068	(107,872)
Increase in creditors	9,546	7,370
Net cash provided by operations	<u>85,571</u>	<u>78,694</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>183,290</u>	<u>66,326</u>	<u>249,616</u>
	<u>183,290</u>	<u>66,326</u>	<u>249,616</u>
Debt			
Debts falling due within 1 year	(14,153)	(997)	(15,150)
Debts falling due after 1 year	<u>(131,608)</u>	<u>15,150</u>	<u>(116,458)</u>
	<u>(145,761)</u>	<u>14,153</u>	<u>(131,608)</u>
Total	<u>37,529</u>	<u>80,479</u>	<u>118,008</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and gifts	11,625	14,489

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Training	-	4,315

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	567	105

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	1,189,623	1,361,076
Activity		
Provision of services		

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Lancashire County Council - Healthier Living	128,267	108,409
Blackpool Council Horizon	553,476	544,483
Selnet	-	68,879
Terrance Higgins Trust	18,328	25,052
Delphi Medical	13,596	13,596
Big Sexy Bus	-	41,000
Blackpool Council ADDER	-	246,607
Brook	25,000	25,000
Blackpool Council Rough Sleepers	-	126,666
Blackpool Teaching Hospital (PrEP)	46,021	159,384
M & S Neighbourly Fund	-	1,000
Jubilee Legacy Project	-	1,000
Blackburn With Darwen Council	9,999	-
Empowerment	11,867	-
LCC Chemsex Research	4,200	-
Blackpool Council SSMTRG	352,126	-
Blackpool Council Resources	6,527	-
Blackpool Council Green Dot	20,216	-
	1,189,623	1,361,076

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Support costs	-	12,050	12,050
Governance costs	-	6,814	6,814
Provision of services	1,105,964	-	1,105,964
Management and administration	119,947	-	119,947
	<u>1,225,911</u>	<u>18,864</u>	<u>1,244,775</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	12,050	-	12,050
Governance costs	-	6,814	6,814
	<u>12,050</u>	<u>6,814</u>	<u>18,864</u>

Support costs, included in the above, are as follows:

	Support costs £	Governance costs £	2024 Total activities £	2023 Total activities £
Rent	3,930	-	3,930	8,066
Postage and stationery	2,265	-	2,265	12,585
Subscriptions	5,855	-	5,855	5,748
Auditors' remuneration	-	5,329	5,329	4,693
Auditors' remuneration for non audit work	-	1,485	1,485	1,415
	<u>12,050</u>	<u>6,814</u>	<u>18,864</u>	<u>32,507</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>22,484</u>	<u>27,414</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. AUDITORS' REMUNERATION

	31/3/24	31/3/23
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	5,329	4,693
Auditors' remuneration for non audit work	<u>1,485</u>	<u>1,415</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	31/3/24	31/3/23
	£	£
Wages and salaries	802,493	744,213
Social security costs	71,480	67,814
Other pension costs	<u>19,694</u>	<u>18,175</u>
	<u>893,667</u>	<u>830,202</u>

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Charitable activities	23	23
Management and administration	<u>5</u>	<u>5</u>
	<u>28</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	31/03/24	31/03/23
	£	£
Aggregate compensation	<u>220,650</u>	<u>226,855</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	14,489
Charitable activities	
Provision of services	1,361,076
Other trading activities	4,315
Investment income	105
Total	<u>1,379,985</u>
EXPENDITURE ON	
Charitable activities	
Support costs	26,399
Governance costs	6,108
Provision of services	1,037,778
Management and administration	157,813
Total	<u>1,228,098</u>
NET INCOME	151,887
RECONCILIATION OF FUNDS	
Total funds brought forward	448,304
TOTAL FUNDS CARRIED FORWARD	<u><u>600,191</u></u>

The Trustees have reviewed the terms and conditions of the various income streams that the Charity receives and have concluded that all income is unrestricted. The comparative figures detailed above have been restated on this basis.

13. PENSIONS

The Charitable company contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Contributions payable by the company amounted to £19,694 (2023 £18,175).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	592,060	87,321	38,092	83,142	800,615
Additions	-	509	-	5,150	5,659
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	592,060	87,830	38,092	88,292	806,274
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 April 2023	140,071	79,152	23,842	79,582	322,647
Charge for year	11,841	1,952	4,750	3,941	22,484
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	151,912	81,104	28,592	83,523	345,131
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 March 2024	440,148	6,726	9,500	4,769	461,143
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	451,989	8,169	14,250	3,560	477,968
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade debtors	16,819	114,305
Prepayments and accrued income	3,092	2,674
	<hr/>	<hr/>
	19,911	116,979
	<hr/>	<hr/>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Bank loans and overdrafts (see note 18)	15,150	14,153
Trade creditors	8,910	5,484
Social security and other taxes	19,271	14,237
Other creditors	4,859	4,108
Accrued expenses	8,791	8,456
	<hr/>	<hr/>
	56,981	46,438
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/24 £	31/3/23 £
Bank loans (see note 18)	<u>116,458</u>	<u>131,608</u>

18. LOANS

An analysis of the maturity of loans is given below:

	31/3/24 £	31/3/23 £
Amounts falling due within one year on demand:		
Bank loans	<u>15,150</u>	<u>14,153</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>16,257</u>	<u>15,158</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>56,240</u>	<u>52,386</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	43,961	64,064

19. SECURED DEBTS

The long-term loan is secured by a fixed charge over the assets of the charity.

20. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	122,223	(20,475)	(5,659)	96,089
Fixed Asset Fund	<u>477,968</u>	<u>(22,485)</u>	<u>5,659</u>	<u>461,142</u>
	<u>600,191</u>	<u>(42,960)</u>	<u>-</u>	<u>557,231</u>
TOTAL FUNDS	<u>600,191</u>	<u>(42,960)</u>	<u>-</u>	<u>557,231</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,201,815	(1,222,290)	(20,475)
Fixed Asset Fund	<u>-</u>	<u>(22,485)</u>	<u>(22,485)</u>
	<u>1,201,815</u>	<u>(1,244,775)</u>	<u>(42,960)</u>
TOTAL FUNDS	<u>1,201,815</u>	<u>(1,244,775)</u>	<u>(42,960)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	(34,075)	179,301	(23,003)	122,223
Fixed Asset Fund	482,379	(27,414)	23,003	477,968
	<u>448,304</u>	<u>151,887</u>	<u>-</u>	<u>600,191</u>
TOTAL FUNDS	<u>448,304</u>	<u>151,887</u>	<u>-</u>	<u>600,191</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,379,985	(1,200,684)	179,301
Fixed Asset Fund	-	(27,414)	(27,414)
	<u>1,379,985</u>	<u>(1,228,098)</u>	<u>151,887</u>
TOTAL FUNDS	<u>1,379,985</u>	<u>(1,228,098)</u>	<u>151,887</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	(34,075)	158,826	(28,662)	96,089
Fixed Asset Fund	482,379	(49,899)	28,662	461,142
	<u>448,304</u>	<u>108,927</u>	<u>-</u>	<u>557,231</u>
TOTAL FUNDS	<u>448,304</u>	<u>108,927</u>	<u>-</u>	<u>557,231</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,581,800	(2,422,974)	158,826
Fixed Asset Fund	-	(49,899)	(49,899)
	<u>2,581,800</u>	<u>(2,472,873)</u>	<u>108,927</u>
TOTAL FUNDS	<u>2,581,800</u>	<u>(2,472,873)</u>	<u>108,927</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.