

REGISTERED COMPANY NUMBER: 03723917 (England and Wales)
REGISTERED CHARITY NUMBER: 1076154

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
RENAISSANCE-UK LTD**

Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 21

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To preserve and protect the mental and physical health of those using or affected by alcohol and drugs and make provisions to relieve the impact and promote the recovery from substance use.
- To promote sexual health, understanding of HIV and related subjects through materials, care and support services, appropriate clinical services, advice, information and advocacy.
- To preserve and promote the good physical, sexual and mental health of persons who are lesbian, gay, bisexual, transgender, including those in doubt of their sexual identity, their family and friends.
- To relieve the sickness and distress of people who have suffered sexual assault, domestic abuse, hate crime or other abuse against the person.
- To provide education and training of the individual and community at large and advancement of education and training and research into drugs and alcohol, sexual health, sexuality and gender and related subjects.
- To deliver the objects primarily but not exclusively in Lancashire.

Public benefit

The Council of Management confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity provides a substance misuse service and sexual health focused service provision, to see more about the impact on our communities see www.ren-uk/impactreport.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Income is slightly higher compared to last year. We have been building, securing and developing our core services, with a positive net movement in fund reported for the year under review.

2022 - 23 has seen the continued successful delivery of our long term contracts: the Blackpool Horizon service including the Blackpool ADDER Project gaining national acclaim for its forward thinking approach to delivering drug services; and in 2023 moving into the OASIS Project, supporting multi-disadvantaged people in Blackpool, and the Lancashire and Blackburn Healthier Living Services. The closure of the Changing Futures Project managed by Selnat (Social Enterprise Lancashire Network) meant the end of a 4-year delivery of services to the most vulnerable of our service user group. The achievements attained during our time delivering the service have been excellent, with our Changing Futures Transformational Coaches being presented with the 'Striving for Equality Award' at the Selnat Enterprise in Society Awards 2022 for their outstanding work and commitment towards our clients. Healthy financial decisions have been taken in the period, with target alignment with budgets ensuring the charity meets its targets, obligations and responsibilities.

The service continues to work towards the Strategic Action Plan 2021-2024 with Trustees, Senior Managers, Managers and Workers tasked with actions to maximise the effectiveness of the organisation and achieve goals and objectives, also utilising ideas and feedback from beneficiaries and stakeholders.

The 'Big Sexy Bus' has seen a substantial investment with Blackpool Council having seen it as an excellent resource for the area, and therefore becoming financially viable for the service to continue to deliver vital services from the bus in community settings. Our second vehicle, Patricia the 'Little Sexy Bus' has been purchased to support the PrEP Project and deliver the service throughout Lancashire. This is proving to be an excellent resource and is visiting Prides, services and community events across the county

Trustees continue to lead our charity successfully; attending bespoke Trustee Days, undertaking training and development as well as looking at recruitment of new members, with areas of expertise identified as best placed to help the charity meet its ultimate goals and aspirations.

The charity reviews all of its contractors, sub-contractors and regular outgoings such as telephone and utility bills to ensure best value for money with clear decision making. With an Insurance audit having been undertaken in the period to ensure the best service is purchased.

Energy contracts are managed carefully by securing the best tariffs available for the voluntary sector.

Investment in administration including training, finance, health and safety and resources in the period, has enhanced the support to staff and infrastructure.

We are happy to report all of our core services met their targets and objectives; many exceeded and bring much added value to local statutory services. This can be attributed to the hard work and dedication of project staff and the operational guidance from the management team. The management team have worked hard to represent the charity at all relevant forums and have continued to grow and build on the existing relationships with all partners, funders and commissioners, meaning the reputation of the charity continues to prove very positive.

The period has seen continued investment in decoration and structural maintenance and refurbishment of the heritage building taking place, ensuring the continuation of service delivery in years to come, and a safe, well maintained, clean and welcoming place for our service users to access support.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Plans for future periods

The operational management structure enables charity leaders to focus on the strategic direction of the organisation. Sustainability and growth as well as continuing to develop our brand and make ourselves more identifiable are at the forefront of our plans going forward. We will continue to build reserves to support the sustainability of the service.

We plan on delivering our contracts to the highest level, looking at added value and innovation. Our financial processes and decision making is tighter than ever, we hope to build on this and continue providing further security and stability to a charity that has been delivering services for over 35 years in the North West of England

FINANCIAL REVIEW

Reserves policy

The Council of Management's policy is to accrue a level of reserves to ensure continual functioning of the charity through funding delays or unforeseen events. The minimum amount required would need to cover salary costs and mortgage repayments at the Blackpool premises. At this time our free reserves are in surplus by £122,223 (2022 deficit of £34,075). The deficit being due to the investment of substantial sums in the buildings used to deliver our services. Our free reserve levels have substantially improved, and we seek to maintain and increase the levels in the upcoming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is a charitable company, limited by guarantee. The members of the company are the Council of Management, named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Recruitment and appointment of new trustees, induction and training

Recruitment and information packs are distributed to enable active recruitment of new members for the Council of Management.

Potential new members are invited to attend the quarterly meeting of the Council of Management and meetings are held initially with a member of the Senior Management Team, and then with the greater membership of senior managers, staff, volunteers and service user representatives to ensure full briefing and understanding of the charity and the trustee/ director role. Where specific training is required this is co-ordinated by the Council of Management to ensure that all members have the necessary attributes to be involved with Renaissance.

Organisational structure

The charitable company is controlled by the trustees who make up the Council of Management. The trustees delegate the daily running of the charity to the Senior Management Team.

The Council of Management meetings have a two-tier approach. Full meetings are held quarterly with a full agency report. Quarterly sub meetings to consider key issues of personnel, Finance and Performance support the main meetings as required and members are aligned to champion roles to complement key areas so as to draw on their individual expertise. These Champion roles encompass Finance, Safeguarding & Clinical Governance, IT & Communications, Contracting, Commissioning & personnel and Performance & Consultation.

The continued development of the Committee remains a high priority, continually ensuring there are representatives in order to fully reflect the diverse needs of members to ensure the service has within its governance the skills and experience required.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Council of Management has given consideration to the major risks to which the charity is exposed. An ongoing review continues to be undertaken with recognition to quality markers and the requirement for the appropriate levels of funding. The Council of Management governs the SMT operational lead of risk identification and management including arrears as health and safety, safeguarding and serious case review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03723917 (England and Wales)

Registered Charity number

1076154

Registered office

102 Dickson Road
Blackpool
FY1 2BU

Trustees

P T Curwen (resigned 1/7/2022)
Ms L Edwards
Ms P Isherwood
M A Jones
Ms J Singleton
Mrs Y Bairstow
Ms D Ghashghaei (appointed 17/8/2022)
Ms J C M Anderson (appointed 17/8/2022)

Auditors

Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Renaissance-UK Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wallwork Nelson & Johnson, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 15 November 2023 and signed on its behalf by:



Ms L Edwards - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RENAISSANCE-UK LTD

Opinion

We have audited the financial statements of Renaissance-UK Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RENAISSANCE-UK LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to support documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RENAISSANCE-UK LTD**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Woodburn FCA (Senior Statutory Auditor)
for and on behalf of Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

15 November 2023

RENAISSANCE-UK LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	14,489	8,459
Charitable activities	5		
Provision of services		1,361,076	1,006,285
Other trading activities	3	4,315	4,453
Investment income	4	105	-
Total		<u>1,379,985</u>	<u>1,019,197</u>
EXPENDITURE ON			
Charitable activities	6		
Support costs		26,399	12,814
Governance costs		6,108	5,814
Provision of services		1,037,778	864,255
Management and administration		157,813	114,302
Total		<u>1,228,098</u>	<u>997,185</u>
NET INCOME		151,887	22,012
RECONCILIATION OF FUNDS			
Total funds brought forward		448,304	426,292
TOTAL FUNDS CARRIED FORWARD		<u><u>600,191</u></u>	<u><u>448,304</u></u>

The notes form part of these financial statements

RENAISSANCE-UK LTD (REGISTERED NUMBER: 03723917)

BALANCE SHEET
31 MARCH 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	14	477,968	482,379
CURRENT ASSETS			
Debtors	15	116,979	9,107
Cash at bank and in hand		183,290	140,591
		<u>300,269</u>	<u>149,698</u>
CREDITORS			
Amounts falling due within one year	16	(46,438)	(38,015)
NET CURRENT ASSETS		<u>253,831</u>	<u>111,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		731,799	594,062
CREDITORS			
Amounts falling due after more than one year	17	(131,608)	(145,758)
NET ASSETS		<u>600,191</u>	<u>448,304</u>
FUNDS	20		
Unrestricted funds		600,191	448,304
TOTAL FUNDS		<u>600,191</u>	<u>448,304</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2023 and were signed on its behalf by:



L Edwards - Trustee

The notes form part of these financial statements

RENAISSANCE-UK LTD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	78,694	36,862
Net cash provided by operating activities		<u>78,694</u>	<u>36,862</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(23,003)	(2,670)
Interest received		105	-
Net cash used in investing activities		<u>(22,898)</u>	<u>(2,670)</u>
Cash flows from financing activities			
Loan repayments in year		(13,097)	(12,260)
Net cash used in financing activities		<u>(13,097)</u>	<u>(12,260)</u>
Change in cash and cash equivalents in the reporting period		<u>42,699</u>	<u>21,932</u>
Cash and cash equivalents at the beginning of the reporting period		<u>140,591</u>	<u>118,659</u>
Cash and cash equivalents at the end of the reporting period		<u><u>183,290</u></u>	<u><u>140,591</u></u>

The notes form part of these financial statements

RENAISSANCE-UK LTD

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	151,887	22,012
Adjustments for:		
Depreciation charges	27,414	21,706
Loss on disposal of fixed assets	-	63
Interest received	(105)	-
(Increase)/decrease in debtors	(107,872)	5,790
Increase/(decrease) in creditors	7,370	(12,709)
Net cash provided by operations	<u>78,694</u>	<u>36,862</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>140,591</u>	<u>42,699</u>	<u>183,290</u>
	<u>140,591</u>	<u>42,699</u>	<u>183,290</u>
Debt			
Debts falling due within 1 year	(13,100)	(1,053)	(14,153)
Debts falling due after 1 year	<u>(145,758)</u>	<u>14,150</u>	<u>(131,608)</u>
	<u>(158,858)</u>	<u>13,097</u>	<u>(145,761)</u>
Total	<u>(18,267)</u>	<u>55,796</u>	<u>37,529</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

RENAISSANCE-UK LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and gifts	14,489	8,459

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Training and rent	4,315	4,453

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	105	-

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Provision of services	1,361,076	1,006,285

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Lancashire County Council - Healthier Living	108,409	108,242
Blackpool Council	544,483	603,219
Preston City Council	-	3,400
Lancashire Care NHS	-	1,458
Selnet	68,879	74,374
Terrance Higgins Trust	25,052	1,884
Delphi Medical	13,596	13,596
Big Sexy Bus	41,000	-
Blackpool Council ADDER	246,607	173,842
Brook	25,000	26,270
Blackpool Council Rough Sleepers	126,666	-
Blackpool Teaching Hospital (PrEP)	159,384	-
M & S Neighbourly Fund	1,000	-
Jubilee Legacy Project	1,000	-
	<u>1,361,076</u>	<u>1,006,285</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Support costs	-	26,399	26,399
Governance costs	-	6,108	6,108
Provision of services	1,037,778	-	1,037,778
Management and administration	157,813	-	157,813
	<u>1,195,591</u>	<u>32,507</u>	<u>1,228,098</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	26,399	-	26,399
Governance costs	-	6,108	6,108
	<u>26,399</u>	<u>6,108</u>	<u>32,507</u>

Support costs, included in the above, are as follows:

	Support costs £	Governance costs £	2023 Total activities £	2022 Total activities £
Rent	8,066	-	8,066	5,710
Postage and stationery	12,585	-	12,585	2,082
Subscriptions	5,748	-	5,748	5,022
Auditors' remuneration	-	4,693	4,693	4,469
Auditors' remuneration for non audit work	-	1,415	1,415	1,345
	<u>26,399</u>	<u>6,108</u>	<u>32,507</u>	<u>18,628</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	27,414	21,706
Deficit on disposal of fixed assets	-	63
	<u></u>	<u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,693	4,469
Auditors' remuneration for non audit work	<u>1,415</u>	<u>1,345</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	744,213	589,337
Social security costs	67,814	48,674
Other pension costs	<u>18,175</u>	<u>14,127</u>
	<u>830,202</u>	<u>652,138</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	23	18
Management and administration	<u>5</u>	<u>5</u>
	<u>28</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	31/03/23	31/03/22
	£	£
Aggregate compensation	<u>226,855</u>	<u>191,998</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,459
Charitable activities	
Provision of services	1,006,285
Other trading activities	4,453
Total	<u>1,019,197</u>
EXPENDITURE ON	
Charitable activities	
Support costs	12,814
Governance costs	5,814
Provision of services	864,255
Management and administration	114,302
Total	<u>997,185</u>
NET INCOME	22,012
RECONCILIATION OF FUNDS	
Total funds brought forward	426,292
TOTAL FUNDS CARRIED FORWARD	<u><u>448,304</u></u>

The Trustees have reviewed the terms and conditions of the various income streams that the Charity receives and have concluded that all income is unrestricted. The comparative figures detailed above have been restated on this basis.

13. PENSIONS

The Charitable company contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Contributions payable by the company amounted to £18,175 (2022 £14,127).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	592,060	87,321	19,092	79,139	777,612
Additions	-	-	19,000	4,003	23,003
At 31 March 2023	592,060	87,321	38,092	83,142	800,615
DEPRECIATION					
At 1 April 2022	128,230	77,127	14,319	75,557	295,233
Charge for year	11,841	2,025	9,523	4,025	27,414
At 31 March 2023	140,071	79,152	23,842	79,582	322,647
NET BOOK VALUE					
At 31 March 2023	451,989	8,169	14,250	3,560	477,968
At 31 March 2022	463,830	10,194	4,773	3,582	482,379

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	114,305	6,433
Prepayments and accrued income	2,674	2,674
	116,979	9,107

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 18)	14,153	13,100
Trade creditors	5,484	2,314
Social security and other taxes	14,237	10,649
Other creditors	4,108	3,790
Accrued expenses	8,456	8,162
	46,438	38,015

RENAISSANCE-UK LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 18)	<u>131,608</u>	<u>145,758</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	<u>14,153</u>	<u>13,100</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>15,158</u>	<u>14,150</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>52,386</u>	<u>48,853</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	64,064	82,755

19. SECURED DEBTS

The long-term loan is secured by a fixed charge over the assets of the charity.

20. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	(34,075)	179,301	(23,003)	122,223
Fixed Asset Fund	<u>482,379</u>	<u>(27,414)</u>	<u>23,003</u>	<u>477,968</u>
	<u>448,304</u>	<u>151,887</u>	<u>-</u>	<u>600,191</u>
TOTAL FUNDS	<u>448,304</u>	<u>151,887</u>	<u>-</u>	<u>600,191</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,379,985	(1,200,684)	179,301
Fixed Asset Fund	-	(27,414)	(27,414)
	<u>1,379,985</u>	<u>(1,228,098)</u>	<u>151,887</u>
TOTAL FUNDS	<u>1,379,985</u>	<u>(1,228,098)</u>	<u>151,887</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	(75,186)	43,781	(2,670)	(34,075)
Fixed Asset Fund	501,478	(21,769)	2,670	482,379
	<u>426,292</u>	<u>22,012</u>	<u>-</u>	<u>448,304</u>
TOTAL FUNDS	<u>426,292</u>	<u>22,012</u>	<u>-</u>	<u>448,304</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,019,197	(975,416)	43,781
Fixed Asset Fund	-	(21,769)	(21,769)
	<u>1,019,197</u>	<u>(997,185)</u>	<u>22,012</u>
TOTAL FUNDS	<u>1,019,197</u>	<u>(997,185)</u>	<u>22,012</u>

RENAISSANCE-UK LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	(75,186)	223,082	(25,673)	122,223
Fixed Asset Fund	501,478	(49,183)	25,673	477,968
	<u>426,292</u>	<u>173,899</u>	<u>-</u>	<u>600,191</u>
TOTAL FUNDS	<u>426,292</u>	<u>173,899</u>	<u>-</u>	<u>600,191</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,399,182	(2,176,100)	223,082
Fixed Asset Fund	-	(49,183)	(49,183)
	<u>2,399,182</u>	<u>(2,225,283)</u>	<u>173,899</u>
TOTAL FUNDS	<u>2,399,182</u>	<u>(2,225,283)</u>	<u>173,899</u>

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

