

TREASURER'S REPORT 2024-5

My first year as Cu3a Treasurer has been a challenging but enjoyable year. Our previous treasurer, Bob Pyatt, gave much of his time showing me how to take on the role; and the committee, group leaders and many others have been very supportive throughout.

You should all have a copy of the Accounts for 2024. These have been signed off by an independent examiner, and will now be submitted to the Charities Commission. The Accounts show the income and expenditure in detail for the Central Funds, and as a single line entry for the Groups' income and expenditure.

For the Central Funds, we have total income of £17113 and expenditure of £14276. Our income has increased as the new subscription level of £15 starts to feed through. However, costs have also increased in 2024 in some areas, such as venue hire, printing and postage.

We now have total reserves of £7500 which are in a savings account with Unity Bank. These reserves are to cover any unexpected costs which we would not normally budget for.

Looking forward to 2025, the Central budget has been distributed to members. As in 2024, we are facing increasing costs in the hire of all the venues we use (this affects many groups too), and in the costs for printing and postage. The cost of producing a paper newsletter and posting it is now in excess of £17 per year per member, hence a proposal to increase the subscription fee for members who have printed newsletters has been put forward.

The 2025 budget includes £1000 for the net costs of using start-up loans for new groups. This has been used successfully by the Pickleball Group in 2024, to purchase equipment upfront when member numbers were unknown. If a group does not become viable, any start-up loan is written off. If anyone thinking of starting a new group wishes to apply for a start-up loan, then please come and talk to me.

There is also a facility for a group leader to have a 'chargecard' which can be used for expenditure – similar to a credit card. Two groups currently make use of this facility. If any group leader would like to make use of this then please come and talk to me.

We are currently trialling on-line payments by members directly into a group's account. This will provide an additional method of payment to our members by using a debit/credit card or by PayPal for their group subscription, or for an event. This will only be switched on for a group at the request of the group leader.

There is plenty of IT support to help group leaders access and use the website accounts, including an IT Helpdesk, IT groups and our Web Manager.

So, thank you for all the support I have received this past year, and I am looking forward to working with you again during this coming year.

Pam Towers, Treasurer
treasurer@charnwoodu3a.org.uk



Report to Charities Commission

| Charnwood u3a Accounts - Year to 31 December 2024 | | | | | |
|---|--------|--------|-----------------------------|--------|--------|
| Income | | | Expenditure | | |
| | Year | | | Year | |
| | 2023 | 2024 | | 2023 | 2024 |
| Subscriptions | 14,900 | 15,073 | Affiliation Fees | 4,088 | 4,232 |
| Gift Aid | 1,500 | 1,753 | AGM Costs | 205 | 165 |
| Other | | 288 | Bank Charges | 228 | 168 |
| | | | Audit fees | 0 | - |
| | | | Central Meetings | 3,708 | 3,979 |
| | | | Membership Admin. | 811 | 173 |
| | | | Miscellaneous | 366 | 127 |
| | | | New Assets | 550 | - |
| | | | Newsletter printing/posting | 470 | 566 |
| | | | Simple Membership | 2,077 | 1,039 |
| | | | Speaker expenses | 610 | 837 |
| | | | TAT Magazine | 2,507 | 2,992 |
| | | | | | |
| Total Central Income | 16400 | 17113 | Total Central Expenditure | 15,620 | 14,276 |
| | | | | | |
| Groups' Income | 45157 | 50875 | Groups' Expenditure | 44,112 | 48,139 |
| | | | | | |
| Total Cu3a Income | 61,557 | 67,988 | Total Cu3a expenditure | 59,732 | 62,416 |

Signed: P. TOWERS (PAMELA TOWERS) Treasurer

Date: 11/2/25

Signed: R. THORPE (RACHEL THORPE)

Date: 11/2/25

Independent
Examiner



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Charnwood u3a

On accounts for the year
ended

31st December 2024

Charity no
(if any)

1076107

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

RTM

Date:

7/2/25

Name:

RACHEL THORP

Relevant professional
qualification(s) or body
(if any):

Address:

52 PRIORY ROAD, LOUGHBOROUGH, LEICS, LE11 3PP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

~~Where~~

Where groups hold their own cash, I have not been able to independently verify these figures. I can only check the transactions that go through the central bank account.

I asked the treasurer to get a small sample of groups to provide more details of their transactions + cash held.

This was done and we are happy those groups' figures are correct. However, we cannot be sure all groups have provided accurate figures.

Amounts involved are tiny so this does not pose a big risk.

Report to Charities Commission

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Signed: P. Towers (PAMELA TOWERS) Treasurer

Date: 11/2/25

Signed: R. Thorpe (RACHEL THORPE)

Date: 11/2/25

Independent
Examiner