

COMPANY REGISTRATION NUMBER: 3655201
CHARITY REGISTRATION NUMBER: 1076090

Community Action Project
Company Limited by Guarantee
Financial Statements
31 March 2025

Community Action Project
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

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Community Action Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Chair's report

Governance and Management

CAP is a registered Charity and a Company Limited by guarantee, the charity/ company is managed by a Board of Directors/Trustees who meets a minimum of four times a year. The Board of Directors/Trustees meets to consider management and financial matters relating to the running of the organisation. The Board is supported by a small staff team.

Membership of the organisation is open to anyone who subscribe to the aims and objectives of the organisation and has completed a membership application. No person is admitted a member of the organisation unless his application for membership is approved by the Board of Directors/Trustees. Directors/Trustees are elected by the members annually. Newly appointed Directors/Trustees are given an induction pack on election to the Board.

Community Action Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Reference and administrative details

Registered charity name	Community Action Project
Charity registration number	1076090
Company registration number	3655201
Principal office and registered office	Windmill Lane Smethwick B66 3LX West Midlands

The trustees

L Ebanks
A Hylton
M Gordon

Status

Company Limited by Guarantee

Incorporated 23 October 1998 and registered as a Charity in 1999. It was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association.

Solicitor: Silks
Barclays Bank Chambers
27 Birmingham Street
Oldbury
West Midlands
B69 4EZ

Bankers: Lloyds Bank Plc
Smethwick Branch
PO Box 1000
BX1 1LT

Community Action Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

Provide or assist in the provision of facilities and activities for primarily the African - Caribbean community, and in particular: -

The preservation and protection of good health

The furtherance of education, recreation and leisure.

The relief of poverty, distress and sickness.

CAP's aim is to provide a one stop service for the target community to access work, education, health and other services locally. The organisation operates from a multi-purpose centre and focus on five key things

1. Bridging the Gap: That it provides a range of innovative, commercial, cultural and empowering services that address significantly the underlying problems facing black communities locally.
2. A Focus of Local Activity and Support: That it improves access and take up of services through a culturally sensitive one stop centre. These services include those around health, housing, employment, education and welfare.
3. Locally Owned: That these services are shaped, designed, managed and provided by local people.

4. Social Enterprise and Empowerment: Through a combination of harnessing and developing community enterprise and operating commercially.

5. Strong Local Partnership / Co-operation / Co-ordination: That it works closely in partnership with other key local agencies/networks

Achievements and performance

Successfully deliver Holiday Activity and Food programme during Easter and Summer school holiday, with average attendance of 30 children per day. Our nursery manager was replaced and a new team has been recruited following staff turnover. The nursery continues to provide a steady income for the organisation.

Hospitality has improved on the previous year, we continue to offer good value for money but there is a lot of competition in the hospitality area.

Community Action Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Plans for future periods

Recruit a new nursery manager, who will focus on developing the nursery to take advantage of the Government plans to grow the universal childcare offer for working parents to 30 hours per week.

Continue to apply for Holiday Activity and Food funding to deliver the programme locally to disadvantaged children.

Continue to develop and implement maintenance and upgrading programme of work for the building.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 8 October 2025 and signed on behalf of the board of trustees by:

Horace Rodney

Charity Secretary

19/12/25

Community Action Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Community Action Project

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Community Action Project ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

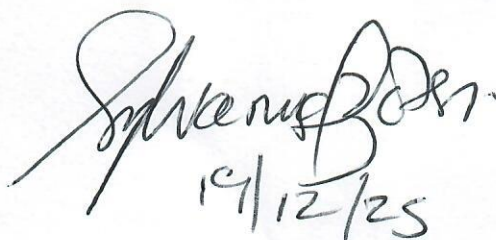
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sylvanus Dzotsi, FCCA
Independent Examiner
Yeys House
130 Cape Hill
Smethwick
B66 4PH



19/12/25

Community Action Project
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2025

		2025	2024
	Note	Unrestricted funds £	Total funds £
Income and endowments			Total funds £
Donations and legacies	5	36,466	36,466
Investment income	6	—	—
Other income	7	256,714	256,714
Total income		<u>293,180</u>	<u>221,255</u>
Expenditure			<u>221,763</u>
Expenditure on charitable activities	8,9	(203,673)	(203,672)
Other expenditure	10	7,780	7,780
Total expenditure		<u>(211,453)</u>	<u>(277,761)</u>
Net income/(expenditure) and net movement in funds		<u>81,727</u>	<u>81,728</u>
Reconciliation of funds			<u>(55,998)</u>
Total funds brought forward		1,215,758	1,215,758
Total funds carried forward		<u>1,297,485</u>	<u>1,297,485</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Community Action Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	2,530,424	2,530,424
Current assets			
Debtors	14	2,985	8,106
Cash at bank and in hand		<u>24,776</u>	<u>22,793</u>
		27,761	30,899
Creditors: amounts falling due within one year	16	<u>635,354</u>	<u>661,085</u>
Net current liabilities		607,593	630,186
Total assets less current liabilities		1,922,831	1,900,238
Creditors: amounts falling due after more than one year	17	<u>625,345</u>	<u>684,480</u>
Net assets		1,297,486	1,215,758
Funds of the charity			
Unrestricted funds		<u>1,297,485</u>	<u>1,219,345</u>
Total charity funds	21	1,297,485	1,219,345

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 October 2025, and are signed on behalf of the board by:

Albert Hylton

Trustee


19/12/25

The notes on pages 9 to 16 form part of these financial statements.

Community Action Project

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income/(expenditure)		81,728	(55,998)
<i>Adjustments for:</i>			
Other interest receivable and similar income		-	(508)
Accrued expenses		-	2,500
<i>Changes in:</i>			
Trade and other debtors		5,121	(8,106)
Trade and other creditors		(19,138)	570,836
Cash generated from operations		67,711	508,724
Interest received		-	508
Net cash from operating activities		67,711	509,232
Cash flows from financing activities			
Proceeds from borrowings		(65,431)	771,932
Net cash (used in)/from financing activities		(65,431)	771,932
Net increase in cash and cash equivalents		2,280	1,281,164
Cash and cash equivalents at beginning of year		22,496	-
Cash and cash equivalents at end of year	15	24,776	1,281,164

The notes on pages 9 to 16 form part of these financial statements.

Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Windmill Lane, Smethwick, B66 3LX, West Midlands.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

3. Accounting policies (continued)

Financial instruments (continued)

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

CAP is a company limited by guarantee.

Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants				
Deferred income-Government Grant	36,466	36,466	—	—

6. Investment income

	Total Funds 2025 £	Total Funds 2024 £
Bank interest receivable	—	508

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Room Hire	116,312	116,312	—	135,489
Clover Debits	—	—	—	2,085
Income from Nursery/Out of School	140,402	140,402	—	83,681
	<u>256,714</u>	<u>256,714</u>	<u>—</u>	<u>221,255</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	203,673	203,672	52,411	277,761

9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2025 £	Total fund 2024 £
Governance costs	203,672	203,672	277,761

Community Action Project
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025

10. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Cleaning	6,182	6,182	-	-
Bank interest Paid	233	233	-	-
Bank Charges	1,024	1,024	-	-
Nursery Expenditure	341	341	-	-
Clover Debit	274	274	-	-
	<u>8,054</u>	<u>8,054</u>	<u>-</u>	<u>-</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	71,504	126,429
Social security costs	-	4,988
Employer contributions to pension plans	88	2,065
	<u>71,592</u>	<u>133,482</u>

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

There are no Trustees remuneration and expenses during the year.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2024 and 31 March 2025	<u>2,830,794</u>	<u>383,661</u>	<u>47,260</u>	<u>3,261,715</u>
Depreciation				
At 1 April 2024 and 31 March 2025	<u>300,372</u>	<u>383,660</u>	<u>47,259</u>	<u>731,291</u>
Carrying amount				
At 31 March 2025	<u>2,530,422</u>	<u>1</u>	<u>1</u>	<u>2,530,424</u>
At 31 March 2024	<u>2,530,422</u>	<u>1</u>	<u>1</u>	<u>2,530,424</u>

Community Action Project
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025

14. Debtors

	2025	2024
	£	£
Prepayments and accrued income	<u>2,985</u>	<u>8,106</u>

15. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2025	2024
	£	£
Cash at bank and in hand	24,776	22,793
Bank overdrafts	<u>—</u>	<u>(297)</u>
	<u>24,776</u>	<u>22,496</u>

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Debenture loans	81,156	87,452
Bank loans and overdrafts	—	297
Trade creditors	6,710	4,212
Accruals and deferred income	547,488	567,724
Social security and other taxes	<u>—</u>	<u>1,400</u>
	<u>635,354</u>	<u>661,085</u>

17. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Debenture loans	418,935	478,070
Bank loans and overdrafts	<u>206,410</u>	<u>206,410</u>
	<u>625,345</u>	<u>684,480</u>

18. Deferred income

	2025	2024
	£	£
At 1 April 2024	<u>544,988</u>	<u>565,224</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £88 (2024: £2,065).

Community Action Project
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2025

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
	£	£
Recognised in creditors:		
Deferred government grants due within one year	<u>544,988</u>	<u>565,224</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025
General funds	<u>1,215,758</u>	<u>293,180</u>	<u>(211,453)</u>	<u>1,297,485</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
General funds	<u>1,272,377</u>	<u>-</u>	<u>(52,411)</u>	<u>1,219,966</u>

22. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	22,793	1,983	24,776
Bank overdrafts	(297)	297	-
Debt due within one year	(87,452)	6,296	(81,156)
Debt due after one year	<u>(684,480)</u>	<u>59,135</u>	<u>(625,345)</u>
	<u>(749,436)</u>	<u>67,711</u>	<u>(681,725)</u>