

MAOZ UK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2023

MAOZ UK

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MAOZ UK

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the year ended 31 December 2023

Trustees

Mr Dan Delap (resigned 15/6/2023)
Mrs Helen Delap (resigned 15/6/2023)
Mr Brian Greenaway
Mr Philip Herklots
Mr David Hoffbrand
Mr Kobi Ferguson
Mr Neil Hobbs, Chair
Mrs Aileen Hobbs
Mr Patrick Lineen (appointed 26/7/2024)
Mrs Helen Lineen (appointed 26/7/2024)

Charity registered number

1076084

Principal office

Unit 6, Station Court, Station Approach, Borough Green, Kent, TN15 8BG

Examiner

P M Landergan FCA, 26 Burney Street, London, SE10 8EX

MAOZ UK

TRUSTEES' REPORT for the year ended 31 December 2023

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2023 to 31 December 2023.

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

The objects of the charity are:

(a) The advancement of the Gospel of Yeshua (Jesus) the Messiah primarily among Jews but also among Gentiles in the UK, Europe, Israel and elsewhere by

- promoting the knowledge and understanding of the Bible by teaching, preaching and the provision of literature;
- providing services for the worship of God (the Father creator of the universe, his son Yeshua (Jesus) the Messiah and the Holy Spirit) and the celebration of the Biblical festivals and feasts;
- promoting the knowledge amongst Christians of the teaching of the Bible concerning the place of the Jewish people in the purposes of God; and

(b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the United Kingdom, Israel and in such other parts of the world as the Trustees may from time to time think fit.

There have been no changes in the objectives since the last annual report.

ACTIVITIES FOR ACHIEVING OBJECTIVES

ACTIVITIES

Our office near Sevenoaks continues to be our base of operations where our team carry out the work of Maoz UK.

Our team consists of Brian and Elizabeth Greenaway, as well as our Finance Administrator and Office Administrator. During 2023 the Trustees continued to support the Maoz Ambassador role, reaching the next generation. To this end we have worked with a group of musicians and young leaders to arrange and promote special events.

Our office base is used to carry out administration which includes managing finances, including grant allocation. We also administer a comprehensive receipt process and communicate with partners. We produce the prayer letter and oversee the management of resources.

PUBLIC BENEFIT

The Trustees have had regard to Charity Commission guidance on public benefit. Among our activities are relief of persons who are in conditions of need or hardship, the production of Messianic Jewish literature and music, support of Arab Christians, assistance to provide worship services and the celebration of Biblical festivals and aid to widows and school children in a remote region in India.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

Attendance at conferences and churches continued in 2023 with Maoz UK attending 4 major conferences, AOG and Elim Leadership Conferences, New Wine and David's Tent. After the events of 7th October 2023 we started a weekly prayer Zoom which now continues on a fortnightly basis. We also held a joint conference with Dovetail Shalom in November 2023 which saw around 120 people in attendance.

The team were involved in mailing special cards for the Biblical holidays to different groups of partners. They also maintain the dedicated UK website, as well as a Facebook page, Instagram account and Twitter feed.

MAOZ UK

TRUSTEES' REPORT (continued) for the year ended 31 December 2023

Brian continues to visit churches and groups to provide teaching on the Jewish roots of the Christian faith and to contribute to the AOG Israel Mission Forum.

We continued to increase our regular contact with major donors to express our gratitude for their support.

We are also encouraging our supporters to send us their personal prayer requests, and we meet every week to pray for these.

Brian is chair of Love Never Fails, a quarterly meeting of Directors and leaders of ministries relating to Israel. Brian is also involved in the British Messianic Jewish Alliance.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

FUND RAISING

Total income in 2023 was £397,528, including £23,076 rental income received in respect of a legacy bequeathed to the charity, an absolute decrease of £190,672 on the restated £593,600 for 2022 after adjusting for a prior year adjustment of £300,000 (see note 14) though excluding this amount the underlying income increased by £103,928.

We sent £226,500 to support work in Israel and £4,705 to India, a total of £231,205 in 2023, compared to £190,294 in 2022.

SUPPORT COSTS

Support costs in 2023 were £120,189 compared to £119,554 in 2022.

FACTORS RELEVANT TO ACHIEVE OBJECTIVES

We are continuing to use our network of leaders to reach other leaders, and are grateful for connections and support at senior level in denominations and church streams. We have grown this network over the year.

We are encouraging partners to tell other people about our work and increase our database through recommendations. We also keep the database under review to ensure that we comply with GDPR obligations and those receiving our information wish to do so, eliminating waste.

Connections made by our Maoz Ambassador are growing. We are seeing supporters and leaders connect with us on a personal level. We have approximately 1,000 people we email on a monthly basis.

FINANCIAL REVIEW

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

RESERVES POLICY

The Trustees aim to keep sufficient funds to cover approximately three months expenses at any one time.

Restricted funds are distributed in accordance with the donors instructions usually in the month after they are received.

MAOZ UK

TRUSTEES' REPORT (continued) for the year ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The charity is constituted by a Declaration of Trust dated 9 December 1997, Supplementary Declaration of Trust dated 19 January 1999 and Supplementary Declaration of Trust dated 24 May 1999.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The power of appointment or removal of trustees is vested in the Trustees themselves.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

All matters of policy are taken by the Trustees while day to day decisions on administrative matters are taken by the charity's Director.

RELATED PARTY RELATIONSHIPS

The charity co-operates closely with Maoz Israel Ministries in USA and Israel.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (continued)
for the year ended 31 December 2023

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Declaration of Trust. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Mr Brian Greenaway
Trustee 24 October 2024

.....
Mr Neil Hobbs
Chair 24 October 2024

MAOZ UK

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	As restated Total funds 2022 £
	Note				
INCOME FROM:					
Donations and legacies	2	199,163	175,289	374,452	593,600
Investments	3	23,076	-	23,076	-
TOTAL INCOME		222,239	175,289	397,528	593,600
EXPENDITURE ON:					
Charitable activities	5	201,279	148,662	349,941	316,771
TOTAL EXPENDITURE	6	201,279	148,662	349,941	316,771
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		20,960	26,627	47,587	276,829
NET MOVEMENT IN FUNDS		20,960	26,627	47,587	276,829
RECONCILIATION OF FUNDS:					
Total funds brought forward		379,272	27,974	407,246	130,417
TOTAL FUNDS CARRIED FORWARD		400,232	54,601	454,833	407,246

The notes on pages 9 to 17 form part of these financial statements.

MAOZ UK

BALANCE SHEET
as at 31 December 2023

			2023	As restated
	Note	£	£	2022
			£	£
CURRENT ASSETS				
Debtors	12	339,466	312,926	
Cash at bank and in hand		122,237	99,429	
		<u>461,703</u>	<u>412,355</u>	
CREDITORS: amounts falling due within one year	13	(6,870)	(5,109)	
NET CURRENT ASSETS			<u>454,833</u>	<u>407,246</u>
NET ASSETS			<u>454,833</u>	<u>407,246</u>
CHARITY FUNDS				
Restricted funds	15	54,601	27,974	
Unrestricted funds	15	400,232	379,272	
TOTAL FUNDS			<u>454,833</u>	<u>407,246</u>

The financial statements were approved by the Trustees on 24 October 2024 and signed on their behalf, by:

.....
Mr Brian Greenaway

.....
Mr Neil Hobbs, Chair

The notes on pages 9 to 17 form part of these financial statements.

MAOZ UK

STATEMENT OF CASH FLOWS
for the year ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	17	22,808	(14,023)
Change in cash and cash equivalents in the year		22,808	(14,023)
Cash and cash equivalents brought forward		99,429	113,452
Cash and cash equivalents carried forward	18	122,237	99,429

The notes on pages 9 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Maoz UK constitutes a public benefit entity as defined by FRS 102.

1.2 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which: (1) the charity is aware that probate has been granted, (2) the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made or (3) when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES (continued)

1.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 PENSIONS

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

1. ACCOUNTING POLICIES (continued)

1.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	As restated Total funds 2022 £
Donations	199,163	175,289	374,452	293,600
Legacies	-	-	-	300,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	199,163	175,289	374,452	593,600
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	593,600	-	593,600	
	<hr/>	<hr/>	<hr/>	

3. Rental INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	As restated Total funds 2022 £
Rent on bequeathed property held by Estate	23,076	-	23,076	-
	<hr/>	<hr/>	<hr/>	<hr/>
	23,076	-	23,076	-
	<hr/>	<hr/>	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

4. SUPPORT COSTS

	Activities £	Total 2023 £	Total 2022 £
Secretarial Expenses	13,995	13,995	13,320
Rental and office	7,252	7,252	7,266
Postage and stationery	17,427	17,427	19,332
Travelling	6,946	6,946	7,283
Other Expenses	630	630	3,729
Telephone	1,736	1,736	1,204
Development costs	29,517	29,517	26,312
Bank charges	1,142	1,142	1,197
Computer costs	2,797	2,797	2,091
Wages and salaries	37,800	37,800	36,900
Pension cost	947	947	920
	<u>120,189</u>	<u>120,189</u>	<u>119,554</u>
<i>Total 2022</i>	<u>119,554</u>	<u>119,554</u>	

5. GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	As restated Total funds 2022 £
Examiners Fee	1,260	-	1,260	900
Insurance	637	-	637	-
	<u>1,897</u>	<u>-</u>	<u>1,897</u>	<u>900</u>

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2023 £	Other costs 2023 £	Total 2023 £	As restated Total 2022 £
Direct costs	38,747	309,297	348,044	315,871
Governance	-	1,897	1,897	900
	<u>38,747</u>	<u>311,194</u>	<u>349,941</u>	<u>316,771</u>
<i>Total 2022</i>	<u>37,820</u>	<u>278,951</u>	<u>316,771</u>	

MAOZ UK

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Grant funding of activities 2023 £	Support costs 2023 £	Total 2023 £	Total 2022 £
Direct costs	227,855	120,189	348,044	315,871
<i>Total 2022</i>	196,317	119,554	315,871	

8. NET INCOME/(EXPENDITURE)

During the year, one Trustee received remuneration of £37,800 for duties in addition to those as a Trustee (2022 - £36,900).

During the year, no Trustee received any benefits in kind (2022 - £NIL).

During the year, one Trustee received reimbursement of expenses £2,436 (2022- £1,428).

9. EXAMINERS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,260 (2022 - £ 900), and no other services were supplied of £ -(2022 - £ -).

MAOZ UK

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

10. STAFF COSTS

Staff costs were as follows:

	2023 £	2022 £
Salaries and fees	37,800	36,900
Other pension costs	947	920
	<u>38,747</u>	<u>37,820</u>

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Administration	1	1

Average headcount expressed as a full time equivalent:

	2023 No.	2022 No.
Administration and development	1	1

No employee received remuneration amounting to more than £60,000 in either year.

11. TRUSTEES' REMUNERATION

During the year retirement benefits were accruing to 1 Trustee (2022 - 1) in respect of defined contribution pension schemes.

12. DEBTORS

	2023 £	As restated 2022 £
Other debtors - Tax Recoverable	21,005	12,926
Legacy Receivable	318,461	300,000
	<u>339,466</u>	<u>312,926</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,610	3,345
Accruals and deferred income	1,260	1,764
	<u>6,870</u>	<u>5,109</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

14. PRIOR YEAR ADJUSTMENT

The Trustees have become aware that the Charity was granted a legacy of a property valued at £300,000 in 2022. Under the SORP accounting standard, this legacy should have been treated as income in the 2022 accounts as probate was granted to the estate before 31 December 2022. The comparative figures in these accounts have been re-stated to include this income.

15. STATEMENT OF FUNDS**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS				
General Funds - all funds	<u>379,272</u>	<u>222,239</u>	<u>(201,279)</u>	<u>400,232</u>
RESTRICTED FUNDS				
I Stand With Israel	2,632	102,425	(91,475)	13,582
Hebrew Literature	45	3,819	(3,459)	405
Tifferet Yeshua	100	2,541	(1,811)	830
Conferences and Teenagers	160	14,647	(4,562)	10,245
Internet / Evangelism	2,118	27,803	(18,775)	11,146
India	6,594	6,966	(4,705)	8,855
Ebenezer	15,825	15,228	(21,715)	9,338
Mentoring	500	1,860	(2,160)	200
	<u>27,974</u>	<u>175,289</u>	<u>(148,662)</u>	<u>54,601</u>
Total of funds	<u><u>407,246</u></u>	<u><u>397,528</u></u>	<u><u>(349,941)</u></u>	<u><u>454,833</u></u>

The restricted funds relate to various projects being run by Maoz Israel as detailed below:

I Stand With Israel - supports poor needy Jewish and Arab believers throughout Israel

Hebrew Literature - translates and produces Bibles, Gospel books, tapes and CDs in Hebrew

Tifferet Yeshua - invests in the work and growth of a congregation in Tel Aviv

Conferences and teenagers - organising and subsidizing camps and conferences including Netivah projects helping young believers prepare spiritually for National Service

Internet / Evangelism - development of evangelism through the Internet

India - supports small churches and their pastors, helps pay teachers salaries, gives small regular payments to widows in a deprived rural area in Andrah Pradesh

Ebenezer - support for Genesis Awakening congregation and Hand of Love Project

Mentoring – Netivah and Chetzim project to support young people before military service

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

15. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
General Funds - all funds	110,999	152,504	(184,231)	79,272
RESTRICTED FUNDS				
I Stand With Israel	8,083	50,283	(55,734)	2,632
Hebrew Literature	102	8,257	(8,314)	45
Tifferet Yeshua	-	3,335	(3,235)	100
Conferences and Teenagers	445	10,844	(11,129)	160
Aliyah	-	507	(507)	-
Internet / Evangelism	2,689	35,672	(36,243)	2,118
India	3,530	9,087	(6,023)	6,594
Ebenezer	4,569	21,686	(10,430)	15,825
Mentoring	-	1,425	(925)	500
	19,418	141,096	(132,540)	27,974

SUMMARY OF FUNDS - CURRENT YEAR

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	379,272	222,239	(201,279)	400,232
Restricted funds	27,974	175,289	(148,662)	54,601
	407,246	397,528	(349,941)	454,833

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
General funds	110,999	152,504	(184,231)	79,272
Restricted funds	19,418	141,096	(132,540)	27,974
	130,417	293,600	(316,771)	107,246

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	403,502	58,201	461,703
Creditors due within one year	(3,270)	(3,600)	(6,870)
	<u>400,232</u>	<u>54,601</u>	<u>454,833</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	84,381	27,974	412,355
Creditors due within one year	(5,109)	-	(5,109)
	<u>79,272</u>	<u>27,974</u>	<u>407,246</u>

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the year (as per Statement of financial activities)	47,587	276,829
Adjustment for:		
Increase in debtors	(26,540)	(288,618)
Increase/(decrease) in creditors	1,761	(2,234)
Net cash provided by/(used in) operating activities	<u>22,808</u>	<u>(14,023)</u>

18. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	122,237	99,429
Total	<u>122,237</u>	<u>99,429</u>

19. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £947 (2022 - £920). Contributions totalling £Nil (2022 - £Nil) were payable to the fund at the balance sheet date.

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INDEPENDENT EXAMINER'S REPORT for the year ended 31 December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAOZ UK (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (continued)
for the year ended 31 December 2023

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 24 October 2024

P M Landergan F C A

For Landergan & Co Ltd
26 Burney Street
London
SE10 8EX