

CANOLFAN OWAIN GLYNDWR CYF

England & Wales · Charity number 1076059

Details

Status Registered

Legal form Charitable company

Company number [03660300](#)

Registered 1999-06-17

Register [View on the Charity Commission register](#)

Contact

Address Canolfan Owain Glyndwr
Heol Maengwyn
Machynlleth
SY20 8EE

Phone 01654702932

Email helo@canolfanowainglyndwr.org

Website www.canolfanowainglyndwr.org

Activities

Objects: THE PROVISION AND MAINTENANCE OF A COMMUNITY CENTRE FOR THE USE OF THE INHABITANTS OF THE COMMUNITY OF MACHYNLLETH (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USES FOR MEETINGS, LECTURES AND CLASSES, AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, INCLUDING THE DEVELOPMENT AND USE OF THE OLD PARLIAMENT BUILDING (PART OF THE OWAIN GLYNDWR CENTRE) AS AN HISTORICAL INTERPRETIVE CENTRE FOR THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT AND THE GENERAL PUBLIC

Activities: COMMUNITY CENTRE AND MUSEUM

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** MACHYNLLETH
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£37,764	£47,306	-	-
2023-12-31	£46,188	£35,206	-	-
2022-12-31	£50,527	£49,238	-	-
2021-12-31	£56,725	£51,763	-	-
2020-12-31	£35,055	£35,229	-	-

Trustees

Name	Role	Appointed
Rhian Rhys Bebb	Chair	2017-10-11
EINION VAUGHAN JONES		2017-10-11
Llion Dwyfor Pughe		2017-04-05

Linked charities

- CANOLFAN OWAIN GLYNDWR (1076059-1)

CANOLFAN OWAIN GLYNDWR CYF

England & Wales - Charity number 1076059

Accounts

Canolfan Owain Glyndwr Cyf

Report and Financial Statements

covering the year ended

31st December 2024

Canolfan Owain Glyndwr Cyf

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Canolfan Owain Glyndwr Cyf.

Trustees' Annual Report
(including directors' report)

for the year ended 31st December 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Canolfan Owain Glyndwr Cyf

Charity Registration Number

1076059

Company Registration Number

03660300

Registered Office and operational address

Canolfan Owain Glyndwr
Heol Maengwyn
Machynlleth
Powys
SY20 8EE

Directors

Rh Rh Bebb
Ll D Pughe
E V Jones

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 2nd November 1998. The company was established under a Memorandum of Association which established its objectives and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Canolfan Owain Glyndwr Cyf.

Directors' Report

for the year ended 31st December 2024

continued

OBJECTIVES AND ACTIVITIES

These are stated in the Memorandum of Association as being the provision and maintenance of a community centre for the use of the inhabitants of the community of Machynlleth without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, including the development and use of the Old Parliament Building (part of the Owain Glyndwr Centre) as an historical interpretive centre.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to work towards its objectives by the operation of Canolfan Owain Glyndwr.

FINANCIAL REVIEW

The Statement of Financial Activities is shown on page 4 of the Accounts and shows income of £37,764 and expenditure of £47,306 resulting in net loss of £9,542 as analysed between the various funds detailed therein.

All the assets shown in the Balance Sheet are held for the purpose of the company's charitable objectives.

PUBLIC BENEFIT STATEMENT

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission.

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors.



.....
Rh Rh Bebb

11 September 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF
CANOLFAN OWAIN GLYNDWR CYF

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R W Evans BSc Econ (Hons), FCCA
Major & Evans,
Chartered Certified Accountants,
Bull House,
15 Penrallt Street,
Machynlleth,
Powys.

11 September 2025

Canolfan Owain Glyndwr Cyf

Statement of Financial Activities
(including Summary Income and Expenditure Account)

for the year ended 31st December 2024

	Note	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income					
Donations and Grants	2	5,174	1,300	6,474	15,034
Charitable activities	3	-	8,884	8,884	7,108
Other activities	4	-	22,406	22,406	24,046
Total Income		<u>5,174</u>	<u>32,590</u>	<u>37,764</u>	<u>46,188</u>
Expenditure on charitable activities	5	<u>18,902</u>	<u>28,404</u>	<u>47,306</u>	<u>35,206</u>
Net income/(Expenditure)		(13,728)	4,186	(9,542)	10,982
Total funds brought forward		14,584	15,347	29,931	18,949
Total funds carried forward		<u>856</u>	<u>19,533</u>	<u>20,389</u>	<u>29,931</u>

Canolfan Owain Glyndwr Cyf

Balance Sheet

at 31st December 2024


		2024	2023
		£	£
Current Assets			
Debtors	6	68	5,429
Cash at bank		<u>26,538</u>	<u>29,690</u>
		26,606	35,119
Creditors: amounts falling due within one year	7	<u>6,217</u>	<u>5,188</u>
		£ <u>20,389</u>	£ <u>29,931</u>
Net Assets			
Funds of the charity			
Restricted Income fund	8	856	14,584
Unrestricted funds		<u>19,533</u>	<u>15,347</u>
Total Funds		£ <u>20,389</u>	£ <u>29,931</u>

The directors confirm that:

- for the year ended 31st December 2024 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.
- no notice has been deposited under section 476 of that Act requiring an audit to be carried out.
- they acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the Board on 11 September 2025 and signed on its behalf by :


.....
L I D Pughe

Canolfan Owain Glyndwr Cyf.

Notes to the financial statements

for the year ended 31st December 2024

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 – the Financial Reporting Standard applicable in the UK, the Statement of Recommended Practice : Accounting and Reporting by Charities , the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation committing the charity to the expenditure. All costs have been directly attributed to the relevant activity cost category in the Statement of Financial Activities.

d) Funds

i) Restricted funds

Grants received from public sector bodies and others to be used in furtherance of particular aspects of the objects of the charity are separated and treated as restricted funds.

ii) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity and are available as general funds.

Canolfan Owain Glyndwr Cyf

Notes to the financial statements

for the year ended 31st December 2024

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
2. Income from donations and grants				
Mach Comedy Festival	-	1,300	1,300	1,000
Grant - Loteri Gymunedol	-	-	-	306
Architectural Heritage Fund Grant	-	-	-	13,728
Davies Charity	5,174	-	5,174	-
	<u>5,174</u>	<u>1,300</u>	<u>6,474</u>	<u>15,034</u>
3 Income from charitable activities				
Y Senedd-dy	-	3,854	3,854	-
General lettings	-	5,030	5,030	7,108
	<u>-</u>	<u>8,884</u>	<u>8,884</u>	<u>7,108</u>
4 Income from other activities				
Rent				
Caffi Glyndwr	-	3,880	3,880	4,620
Clwb IMY	-	1,980	1,980	2,080
Shaun Brown	-	-	-	2,309
Penrallt Gallery	-	3,370	3,370	4,050
Silence in Sound	-	8,584	8,584	7,158
Cycle Dyfi	-	666	666	849
Studio	-	2,320	2,320	1,450
Other	-	1,606	1,606	1,530
	<u>-</u>	<u>22,406</u>	<u>22,406</u>	<u>24,046</u>
Other Income	-	-	-	-
	<u>-</u>	<u>22,406</u>	<u>22,406</u>	<u>24,046</u>

Canolfan Owain Glyndwr Cyf
Notes to the financial statements
for the year ended 31st December 2024

continued

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
5. Expenditure on charitable activities				
Labour costs				
Caretaker and Cleaner	-	6,302	6,302	6,705
Premises Costs				
Gas	-	2,220	2,220	1,653
Electricity	-	7,264	7,264	6,595
Repairs and maintenance	5,174	3,462	8,636	10,630
Water charges	-	1,427	1,427	1,120
Insurance	-	4,238	4,238	4,189
Licences	-	456	456	447
Other expenses				
Goods for resale	-	21	21	-
Website and marketing	-	508	508	1,544
Accountancy	-	690	690	840
Administrative expenses	-	373	373	373
Telephone and internet	-	872	872	496
Choir Expenses	-	550	550	525
Bank Charges	-	21	21	88
Architect's fees	13,728	-	13,728	-
	<u>18,902</u>	<u>28,404</u>	<u>47,306</u>	<u>35,205</u>

Canolfan Owain Glyndwr Cyf
Notes to the financial statements
for the year ended 31st December 2024
continued

6. Debtors

	2024 £	2023 £
Prepayments	-	4,259
Other Debtors	68	1,170
	<u>68</u>	<u>5,429</u>

7. Creditors: amounts falling due within one year

	2024 £	2023 £
Interest free loans	2,950	2,950
Accruals	3,197	2,224
Trade creditors	70	14
	<u>6,217</u>	<u>5,188</u>

8. Restricted Funds

	2024 £	2023 £
The Redevelopment Fund	856	856
Architectural Heritage Fund Grant	-	13,728
	<u>856</u>	<u>14,584</u>

CANOLFAN OWAIN GLYNDWR CYF

England & Wales - Charity number 1076059

Accounts

Canolfan Owain Glyndwr Cyf

Report and Financial Statements

covering the year ended

31st December 2023

Canolfan Owain Glyndwr Cyf

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Canolfan Owain Glyndwr Cyf.

Trustees' Annual Report
(including directors' report)

for the year ended 31st December 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Canolfan Owain Glyndwr Cyf

Charity Registration Number

1076059

Company Registration Number

03660300

Registered Office and operational address

Canolfan Owain Glyndwr

Heol Maengwyn

Machynlleth

Powys

SY20 8EE

Directors

Rh Rh Bebb

Ll D Pughe

E V Jones

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 2nd November 1998. The company was established under a Memorandum of Association which established its objectives and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Canolfan Owain Glyndwr Cyf.

Directors' Report

for the year ended 31st December 2023

continued

OBJECTIVES AND ACTIVITIES

These are stated in the Memorandum of Association as being the provision and maintenance of a community centre for the use of the inhabitants of the community of Machynlleth without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, including the development and use of the Old Parliament Building (part of the Owain Glyndwr Centre) as an historical interpretive centre.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to work towards its objectives by the operation of Canolfan Owain Glyndwr.

FINANCIAL REVIEW

The Statement of Financial Activities is shown on page 4 of the Accounts and shows income of £46,188 and expenditure of £35,206 resulting in net income of £10,982 as analysed between the various funds detailed therein.

All the assets shown in the Balance Sheet are held for the purpose of the company's charitable objectives.

PUBLIC BENEFIT STATEMENT

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission.

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors.

.....
Rh Rh Bebb
26 June 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF
CANOLFAN OWAIN GLYNDWR CYF

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination ; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R W Evans BSc Econ (Hons), FCCA
Major & Evans,
Chartered Certified Accountants,
Bull House,
15 Penrallt Street,
Machynlleth,
Powys.

26 June 2024

Canolfan Owain Glyndwr Cyf

Statement of Financial Activities
(including Summary Income and Expenditure Account)

for the year ended 31st December 2023

	Note	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income					
Donations and Grants	2	14,034	1,000	15,034	25,715
Charitable activities	3	-	7,108	7,108	4,074
Other activities	4	-	24,046	24,046	20,738
Total Income		<u>14,034</u>	<u>32,154</u>	<u>46,188</u>	<u>50,527</u>
Expenditure on charitable activities	5	<u>7,806</u>	<u>27,400</u>	<u>35,206</u>	<u>49,238</u>
Net income/(Expenditure)		6,228	4,754	10,982	1,289
Total funds brought forward		8,356	10,593	18,949	17,660
Total funds carried forward		<u>14,584</u>	<u>15,347</u>	<u>29,931</u>	<u>18,949</u>

Canolfan Owain Glyndwr Cyf

Balance Sheet

at 31st December 2023

		2023	2022
		£	£
Current Assets			
Debtors	6	5,429	4,535
Cash at bank		<u>29,690</u>	<u>20,137</u>
		35,119	24,672
Creditors: amounts falling due			
within one year	7	<u>5,188</u>	<u>5,723</u>
Net Assets		£ <u>29,931</u>	£ <u>18,949</u>
Funds of the charity			
Restricted Income fund	8	14,584	8,356
Unrestricted funds		<u>15,347</u>	<u>10,593</u>
Total Funds		£ <u>29,931</u>	£ <u>18,949</u>

The directors confirm that:

- a) for the year ended 31st December 2023 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.
- b) no notice has been deposited under section 476 of that Act requiring an audit to be carried out.
- c) they acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the Board on 26 June 2024 and signed on its behalf by :

.....
Ll D Pughe

Canolfan Owain Glyndwr Cyf.

Notes to the financial statements

for the year ended 31st December 2023

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 – the Financial Reporting Standard applicable in the UK, the Statement of Recommended Practice : Accounting and Reporting by Charities , the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation committing the charity to the expenditure. All costs have been directly attributed to the relevant activity cost category in the Statement of Financial Activities.

d) Funds

i) Restricted funds

Grants received from public sector bodies and others to be used in furtherance of particular aspects of the objects of the charity are separated and treated as restricted funds.

ii) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity and are available as general funds.

Canolfan Owain Glyndwr Cyf

Notes to the financial statements

for the year ended 31st December 2023

	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
2. Income from donations and grants				
Mach Comedy Festival	-	1,000	1,000	1,000
Grant - Loteri Gymunedol	306	-	306	919
Architectural Heritage Fund Grant	13,728	-	13,728	-
Davies Charity	-	-	-	7,500
Powys County Council - Ysbryd Glyndwr	-	-	-	5,440
Welsh Government Grant - Ysbryd Glyndwr	-	-	-	7,106
Welsh Government Grant - CADW Grant	-	-	-	3,750
	<u>14,034</u>	<u>1,000</u>	<u>15,034</u>	<u>25,715</u>
3 Income from charitable activities				
General lettings	-	7,108	7,108	4,074
	<u>-</u>	<u>7,108</u>	<u>7,108</u>	<u>4,074</u>
4 Income from other activities				
Rent				
Caffi Alys/Caffi Glyndwr	-	4,620	4,620	5,825
Clwb IMY	-	2,080	2,080	-
Shaun Brown	-	2,309	2,309	2,630
Penrallt Gallery	-	4,050	4,050	1,800
Silence in Sound	-	7,158	7,158	6,375
Cycle Dyfi	-	849	849	868
Studio	-	1,450	1,450	1,440
Other	-	1,530	1,530	850
	<u>-</u>	<u>24,046</u>	<u>24,046</u>	<u>19,788</u>
Priodasau	-	-	-	450
Sale of Snooker Table	-	-	-	500
	<u>-</u>	<u>24,046</u>	<u>24,046</u>	<u>20,738</u>

Canolfan Owain Glyndwr Cyf
Notes to the financial statements
for the year ended 31st December 2023

continued

	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
5. Expenditure on charitable activities				
Labour costs				
Caretaker and Cleaner	-	6,705	6,705	6,217
Trefnydd Cymunedol	-	-	-	5,468
Premises Costs				
Gas	-	1,653	1,653	1,619
Electricity	-	6,595	6,595	5,395
Repairs and maintenance	7,500	3,130	10,630	10,450
Water charges	-	1,120	1,120	938
Insurance	-	4,189	4,189	3,942
Licences	-	447	447	70
Other expenses				
Website and marketing	-	1,544	1,544	2,160
Accountancy	-	840	840	830
Administrative expenses	-	373	373	373
Telephone and internet	-	496	496	411
Choir Expenses	306	219	525	525
Bank Charges	-	88	88	101
Arddangosfa Ysbryd Glyndwr	-	-	-	10,739
	7,806	27,400	35,206	49,238

Canolfan Owain Glyndwr Cyf
Notes to the financial statements
for the year ended 31st December 2023
continued

6. Debtors

	2023	2022
	£	£
Prepayments	4,259	4,190
Other Debtors	1,170	345
	<u>5,429</u>	<u>4,535</u>

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Interest free loans	2,950	2,950
Accruals	2,224	2,611
Trade creditors	14	162
	<u>5,188</u>	<u>5,723</u>

8. Restricted Funds

	2023	2022
	£	£
The Redevelopment Fund	856	856
Davies Charity - Boiler fund	-	7,500
Architectural Heritage Fund Grant	13,728	-
	<u>14,584</u>	<u>8,356</u>

CANOLFAN OWAIN GLYNDWR CYF

England & Wales - Charity number 1076059

Accounts

Canolfan Owain Glyndwr Cyf

Report and Financial Statements

covering the year ended

31st December 2022

Canolfan Owain Glyndwr Cyf

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Trustees' Annual Report
(including directors' report)

for the year ended 31st December 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Canolfan Owain Glyndwr Cyf

Charity Registration Number

1076059

Company Registration Number

03660300

Registered Office and operational address

Canolfan Owain Glyndwr

Heol Maengwyn

Machynlleth

Powys

SY20 8EE

Directors

Rh Rh Bebb

Ll D Pughe

E V Jones

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 2nd November 1998. The company was established under a Memorandum of Association which established its objectives and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Canolfan Owain Glyndwr Cyf.

Directors' Report

for the year ended 31st December 2022

continued

OBJECTIVES AND ACTIVITIES

These are stated in the Memorandum of Association as being the provision and maintenance of a community centre for the use of the inhabitants of the community of Machynlleth without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, including the development and use of the Old Parliament Building (part of the Owain Glyndwr Centre) as an historical interpretive centre.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to work towards its objectives by the operation of Canolfan Owain Glyndwr.

FINANCIAL REVIEW

The Statement of Financial Activities is shown on page 4 of the Accounts and shows income of £50,527 and expenditure of £49,238 resulting in net income of £1,289 as analysed between the various funds detailed therein.

All the assets shown in the Balance Sheet are held for the purpose of the company's charitable objectives.

PUBLIC BENEFIT STATEMENT

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission.

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors.

.....
Rh Rh Bebb
20 July 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF
CANOLFAN OWAIN GLYNDWR CYF

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting record were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination ; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J LI Williams,
Dwyfor,
Garth Road,
Machynlleth,
Powys.

20 July 2023

Canolfan Owain Glyndwr Cyf

Statement of Financial Activities
(including Summary Income and Expenditure Account)

for the year ended 31st December 2022

	Note	Restricted Funds	Unrestricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income					
Donations and Grants	2	24,715	1,000	25,715	44,775
Charitable activities	3	-	4,074	4,074	1,915
Other activities	4	-	20,738	20,738	10,035
Total Income		<u>24,715</u>	<u>25,812</u>	<u>50,527</u>	<u>56,725</u>
Expenditure on charitable activities	5	<u>24,908</u>	<u>24,330</u>	<u>49,238</u>	<u>51,763</u>
Net income/(Expenditure)		(193)	1,482	1,289	4,962
Total funds brought forward		8,549	9,111	17,660	12,698
Total funds carried forward		<u>8,356</u>	<u>10,593</u>	<u>18,949</u>	<u>17,660</u>

Canolfan Owain Glyndwr Cyf

Balance Sheet

at 31st December 2022

		2022	2021
		£	£
Current Assets			
Debtors	6	4,535	5,458
Cash at bank		<u>20,137</u>	<u>19,756</u>
		24,672	25,214
Creditors: amounts falling due			
within one year	7	<u>5,723</u>	<u>7,554</u>
Net Assets		£ <u>18,949</u>	£ <u>17,660</u>
Funds of the charity			
Restricted Income fund	8	8,356	8,549
Unrestricted funds		<u>10,593</u>	<u>9,111</u>
Total Funds		£ <u>18,949</u>	£ <u>17,660</u>

The directors confirm that:

- a) for the year ended 31st December 2022 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.
- b) no notice has been deposited under section 476 of that Act requiring an audit to be carried out.
- c) they acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the Board on 20 July 2023 and signed on its behalf by :

.....
Ll D Pughe

Canolfan Owain Glyndwr Cyf.

Notes to the financial statements

for the year ended 31st December 2022

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 – the Financial Reporting Standard applicable in the UK, the Statement of Recommended Practice : Accounting and Reporting by Charities , the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation committing the charity to the expenditure. All costs have been directly attributed to the relevant activity cost category in the Statement of Financial Activities.

d) Funds

i) Restricted funds

Grants received from public sector bodies and others to be used in furtherance of particular aspects of the objects of the charity are separated and treated as restricted funds.

ii) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity and are available as general funds.

Canolfan Owain Glyndwr Cyf

Notes to the financial statements

for the year ended 31st December 2022

	Restricted Funds	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
2. Income from donations and grants				
Mach Comedy Festival	-	1,000	1,000	75
Grant - Loteri Gymunedol	919	-	919	8,520
Davies Charity	7,500	-	7,500	-
Job Retention Scheme Grants	-	-	-	572
Powys County Council - Coronavirus Grants	-	-	-	20,000
Powys County Council - Ysbryd Glyndwr	5,440	-	5,440	-
Welsh Government Grant - Ysbryd Glyndwr	7,106	-	7,106	15,448
Welsh Government Grant - CADW	3,750	-	3,750	-
Others	-	-	-	160
	<u>24,715</u>	<u>1,000</u>	<u>25,715</u>	<u>44,775</u>
3 Income from charitable activities				
Y Senedd-dy	-	-	-	15
General lettings	-	4,074	4,074	1,900
	<u>-</u>	<u>4,074</u>	<u>4,074</u>	<u>1,915</u>
4 Income from other activities				
Rent				
Caffi Alys	-	5,825	5,825	1,750
Shaun Brown	-	2,630	2,630	1,525
Penrallt Gallery	-	1,800	1,800	300
Silence in Sound	-	6,375	6,375	3,800
Cycle Dyfi	-	868	868	450
Studio	-	1,440	1,440	1,440
Other	-	850	850	525
	-	<u>19,788</u>	<u>19,788</u>	<u>9,790</u>
Priodasau	-	450	450	-
Sale of Snooker Table	-	500	500	245
	-	<u>20,738</u>	<u>20,738</u>	<u>10,035</u>

Canolfan Owain Glyndwr Cyf

Notes to the financial statements

for the year ended 31st December 2022

continued

	Restricted Funds	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
5. Expenditure on charitable activities				
Labour costs				
Caretaker and Cleaner	-	6,217	6,217	4,836
Trefnydd Cymunedol	5,468	-	5,468	827
Premises Costs				
Gas	-	1,619	1,619	1,002
Electricity	-	5,395	5,395	4,572
Repairs and maintenance	6,369	4,081	10,450	10,596
Water charges	-	938	938	544
Insurance	-	3,942	3,942	3,883
Licences	-	70	70	965
Other expenses				
Goods for resale	-	-	-	-
Website and marketing	1,807	353	2,160	2,217
Accountancy	-	830	830	1,000
Administrative expenses	-	373	373	373
Telephone and internet	-	411	411	378
Sundry	-	-	-	400
Choir Expenses	525	-	525	-
Bank Charges	-	101	101	102
Arddangosfa Ysbryd Glyndwr	10,739	-	10,739	15,448
Consultancy - Partneriaeth Ogwen	-	-	-	4,620
	<u>24,908</u>	<u>24,330</u>	<u>49,238</u>	<u>51,763</u>

Canolfan Owain Glyndwr Cyf

Notes to the financial statements

for the year ended 31st December 2022

continued

6. Debtors

	2022	2021
	£	£
Prepayments	4,190	5,133
Other Debtors	345	325
	<u>4,535</u>	<u>5,458</u>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Interest free loans	2,950	2,950
Accruals	1,923	4,570
Trade creditors	850	34
	<u>5,723</u>	<u>7,554</u>

8. Restricted Funds

	2022	2021
	£	£
The Redevelopment Fund	856	856
Loteri Gymunedol Fund	-	7,693
Davies Charity - Boiler fund	7,500	-
	<u>8,356</u>	<u>8,549</u>

CANOLFAN OWAIN GLYNDWR CYF

England & Wales - Charity number 1076059

Accounts

Canolfan Owain Glyndwr Cyf

Report and Financial Statements

covering the year ended

31st December 2021

Canolfan Owain Glyndwr Cyf

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Canolfan Owain Glyndwr Cyf.

Trustees' Annual Report
(including directors' report)

for the year ended 31st December 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Canolfan Owain Glyndwr Cyf

Charity Registration Number

1076059

Company Registration Number

03660300

Registered Office and operational address

Canolfan Owain Glyndwr

Heol Maengwyn

Machynlleth

Powys

SY20 8EE

Directors

Rh Rh Bebb

Ll D Pughe

R V Jones

A M Suganami (resigned 13 January 2021)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 2nd November 1998. The company was established under a Memorandum of Association which established its objectives and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Canolfan Owain Glyndwr Cyf.

Directors' Report

for the year ended 31st December 2021

continued

OBJECTIVES AND ACTIVITIES

These are stated in the Memorandum of Association as being the provision and maintenance of a community centre for the use of the inhabitants of the community of Machynlleth without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, including the development and use of the Old Parliament Building (part of the Owain Glyndwr Centre) as an historical interpretive centre.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to work towards its objectives by the operation of Canolfan Owain Glyndwr.

FINANCIAL REVIEW

The Statement of Financial Activities is shown on page 4 of the Accounts and shows income of £56,725 and expenditure of £51,763 resulting in net income of £4,962 as analysed between the various funds detailed therein.

All the assets shown in the Balance Sheet are held for the purpose of the company's charitable objectives.

PUBLIC BENEFIT STATEMENT


In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission.

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors.


.....
Rh Rh Bebb
24 March 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF
CANOLFAN OWAIN GLYNDWR CYF

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J L Williams,
Dwyfor,
Garth Road,
Machynlleth,
Powys.

24 March 2022

Canolfan Owain Glyndwr Cyf

Statement of Financial Activities
(including Summary Income and Expenditure Account)

for the year ended 31st December 2021

	Note	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income					
Donations and Grants	2	23,968	20,807	44,775	27,626
Charitable activities	3	-	1,915	1,915	1,799
Other activities	4	-	10,035	10,035	5,630
Total Income		<u>23,968</u>	<u>32,757</u>	<u>44,775</u>	<u>35,055</u>
Expenditure on charitable activities	5	<u>16,275</u>	<u>35,488</u>	<u>51,763</u>	<u>35,229</u>
Net income/(Expenditure)		7,693	(2,731)	£4,962	(174)
Total funds brought forward		856	11,842	12,698	12,872
Total funds carried forward		<u>8,549</u>	<u>9,111</u>	<u>17,660</u>	<u>12,698</u>

Canolfan Owain Glyndwr Cyf

Balance Sheet

at 31st December 2021


		2021	2020
		£	£
Current Assets			
Debtors	6	5,458	5,802
Cash at bank		<u>19,756</u>	<u>13,958</u>
		25,214	19760
Creditors: amounts falling due			
within one year	7	<u>7,554</u>	<u>7,062</u>
Net Assets		£ <u>17,660</u>	£ <u>12,698</u>
Funds of the charity			
Restricted Income fund	8	8,549	856
Unrestricted funds		<u>9,111</u>	<u>11,842</u>
Total Funds		£ <u>17,660</u>	£ <u>12,698</u>

The directors confirm that:

- a) for the year ended 31st December 2021 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.
- b) no notice has been deposited under section 476 of that Act requiring an audit to be carried out.
- c) they acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the Board on 24 March 2022 and signed on its behalf by :


.....
Li D Pughe

Canolfan Owain Glyndwr Cyf.

Notes to the financial statements

for the year ended 31st December 2021

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 – the Financial Reporting Standard applicable in the UK, the Statement of Recommended Practice : Accounting and Reporting by Charities , the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation committing the charity to the expenditure. All costs have been directly attributed to the relevant activity cost category in the Statement of Financial Activities.

d) Funds

i) Restricted funds

Grants received from public sector bodies and others to be used in furtherance of particular aspects of the objects of the charity are separated and treated as restricted funds.

ii) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity and are available as general funds.

Canolfan Owain Glyndwr Cyf

Notes to the financial statements

for the year ended 31st December 2021

	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
2. Income from donations and grants				
Mach Comedy Festival	-	75	75	-
Grant - Loteri Gymunedol	8,520	-	8,520	-
Job Retention Scheme Grants	-	572	572	1,466
Powys County Council - Coronavirus Grants	-	20,000	20,000	26,000
Welsh Government Grant - Ysbryd Glyndwr	15,448	-	15,448	-
Others	-	160	160	160
	<u>23,968</u>	<u>20,807</u>	<u>44,775</u>	<u>27,626</u>
3 Income from charitable activities				
Y Senedd-dy	-	15	15	518
General lettings	-	1,900	1,900	1,281
	<u>-</u>	<u>1,915</u>	<u>1,915</u>	<u>1,799</u>
4 Income from other activities				
Rent				
Caffi Alys	-	1,750	1,750	2,500
Shaun Brown	-	1,525	1,525	-
Y Siop Siarad	-	-	-	400
Penrallt Gallery	-	300	300	-
Silence in Sound	-	3,800	3,800	1,650
Cycle Dyfi	-	450	450	-
Studio	-	1,440	1,440	480
Other	-	525	525	600
	<u>-</u>	<u>9,790</u>	<u>9,790</u>	<u>5,630</u>
Priodasau	-	245	245	-
	<u>-</u>	<u>10,035</u>	<u>10,035</u>	<u>5,630</u>

Canolfan Owain Glyndwr Cyf
Notes to the financial statements
for the year ended 31st December 2021

continued

	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
5. Expenditure on charitable activities				
Labour costs				
Caretaker and Cleaner	-	4,836	4,836	4,348
Trefnydd Cymunedol	827	-	827	583
Premises Costs				
Gas	-	1,002	1,002	1,757
Electricity	-	4,572	4,572	2,069
Repairs and maintenance		10,596	10,596	18,704
Water charges	-	544	544	1,188
Insurance	-	3,883	3,883	3,782
Licences	-	965	965	965
Other expenses				
Goods for resale	-	-	-	1,574
Website and marketing	-	2,217	2,217	247
Accountancy	-	1,000	1,000	-
Administrative expenses	-	373	373	373
Telephone and internet	-	378	378	374
Sundry	-	400	400	16
Bank Charges	-	102	102	214
Arddangosfa Ysbryd Glyndwr	15,448	-	15,448	-
Consultancy - Partneriaeth Ogwen	-	4,620	4,620	-
	<u>16,275</u>	<u>35,488</u>	<u>51,763</u>	<u>36,194</u>

Canolfan Owain Glyndwr Cyf
Notes to the financial statements
for the year ended 31st December 2021
continued

6. Debtors

	2021	2020
	£	£
Prepayments	5,133	5,351
Other Debtors	325	451
	<u>5,458</u>	<u>5,802</u>

7. Creditors: amounts falling due within one year

	2,021	2,020
	£	£
Interest free loans	2,950	2,950
Accruals	4,570	392
Trade creditors	34	3,720
	<u>7,554</u>	<u>7,062</u>

8. Restricted Funds

	2,021	2,020
	£	£
The Redevelopment Fund	856	856
Loteri Gymunedol Fund	7,693	-
	<u>8,549</u>	<u>856</u>

CANOLFAN OWAIN GLYNDWR CYF

England & Wales - Charity number 1076059

Accounts

Canolfan Owain Glyndwr Cyf

Report and Financial Statements

covering the year ended

31st December 2020

Canolfan Owain Glyndwr Cyf

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Canolfan Owain Glyndwr Cyf.

Trustees' Annual Report
(including directors' report)

for the year ended 31st December 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Canolfan Owain Glyndwr Cyf

Charity Registration Number

1076059

Company Registration Number

03660300

Registered Office and operational address

Canolfan Owain Glyndwr

Heol Maengwyn

Machynlleth

Powys

SY20 8EE

Directors

Rh Rh Bebb

Ll D Pughe

R V Jones

A M Suganami

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 2nd November 1998. The company was established under a Memorandum of Association which established its objectives and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Canolfan Owain Glyndwr Cyf.

Directors' Report

for the year ended 31st December 2020

continued

OBJECTIVES AND ACTIVITIES

These are stated in the Memorandum of Association as being the provision and maintenance of a community centre for the use of the inhabitants of the community of Machynlleth without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, including the development and use of the Old Parliament Building (part of the Owain Glyndwr Centre) as an historical interpretive centre.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to work towards its objectives by the operation of Canolfan Owain Glyndwr.

FINANCIAL REVIEW

The Statement of Financial Activities is shown on page 4 of the Accounts and shows income of £35055 and expenditure of £35,229 resulting in net expenditure of £174 as analysed between the various funds detailed therein.

All the assets shown in the Balance Sheet are held for the purpose of the company's charitable objectives.

PUBLIC BENEFIT STATEMENT

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission.

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors.

.....

Rh Rh Bebb
17 March 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF
CANOLFAN OWAIN GLYNDWR CYF

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J L Williams,
Dwyfor,
Garth Road,
Machynlleth,
Powys.

17th March 2021

Canolfan Owain Glyndwr Cyf

Statement of Financial Activities
(including Summary Income and Expenditure Account)

for the year ended 31st December 2020

	Note	Restricted Funds	Unrestricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
Income					
Donations and Grants	2	-	27626	27626	6728
Charitable activities	3	-	1799	1799	5040
Other activities	4	-	5630	5630	10765
Total Income		<u>-</u>	<u>35055</u>	<u>35055</u>	<u>22533</u>
Expenditure on charitable activities	5	<u>5000</u>	<u>30229</u>	<u>35229</u>	<u>22074</u>
Net income/(Expenditure)		(5000)	4,826	(174)	459
Total funds brought forward		5856	7,016	12872	12413
Total funds carried forward		<u>856</u>	<u>11,842</u>	<u>12698</u>	<u>12872</u>

Canolfan Owain Glyndwr Cyf

Balance Sheet

at 31st December 2020

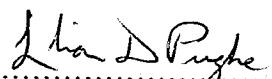
		2020	2019
		£	£
Current Assets			
Debtors	6	5802	3110
Cash at bank		<u>13958</u>	<u>13161</u>
		19760	16271
Creditors: amounts falling due			
within one year	7	<u>7062</u>	<u>3399</u>
Net Assets		£ <u>12698</u>	£ <u>12872</u>
Funds of the charity			
Restricted Income fund	8	856	5856
Unrestricted funds		<u>11842</u>	<u>7,016</u>
Total Funds		£ <u>12698</u>	£ <u>12872</u>

The directors confirm that:

- a) for the year ended 31st December 2020 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.
- b) no notice has been deposited under section 476 of that Act requiring an audit to be carried out.
- c) they acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the Board on 17 March 2021 and signed on its behalf by :


.....
L D Pughe

Canolfan Owain Glyndwr Cyf.

Notes to the financial statements

for the year ended 31st December 2020

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 – the Financial Reporting Standard applicable in the UK, the Statement of Recommended Practice : Accounting and Reporting by Charities , the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation committing the charity to the expenditure. All costs have been directly attributed to the relevant activity cost category in the Statement of Financial Activities.

d) Funds

i) Restricted funds

Grants received from public sector bodies and others to be used in furtherance of particular aspects of the objects of the charity are separated and treated as restricted funds.

ii) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity and are available as general funds.

Canolfan Owain Glyndwr Cyf

Notes to the financial statements

for the year ended 31st December 2020

	Restricted Funds	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
2. Income from donations and grants				
Mach Comedy Festival	-	-	-	1000
Garthgwynion Charities	-	-	-	5000
Job Retention Scheme Grants	-	1466	1466	-
Powys County Council - Coronavirus Grants	-	26000	26000	-
Others	-	160	160	728
	<u>-</u>	<u>27626</u>	<u>27626</u>	<u>6728</u>
3 Income from charitable activities				
Y Senedd-dy	-	518	518	905
Gŵyl Glyndwr	-	-	-	200
General lettings	-	1281	1281	3935
	<u>-</u>	<u>1799</u>	<u>1799</u>	<u>5040</u>
4 Income from other activities				
Rent				
Caffi Alys	-	2500	2500	4250
Lan Lloffft	-	-	-	2400
Y Siop Siarad	-	400	400	700
Blodyn Tatws	-	-	-	2250
Silence in Sound	-	1650	1650	-
Cycle Dyfi	-	-	-	300
Studio	-	480	480	-
Other	-	600	600	760
	<u>-</u>	<u>5630</u>	<u>5630</u>	<u>10660</u>
Priodasau	-	-	-	105
	<u>-</u>	<u>5630</u>	<u>5630</u>	<u>10765</u>

Canolfan Owain Glyndwr Cyf
Notes to the financial statements
for the year ended 31st December 2020

continued

	Restricted Funds	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
5. Expenditure on charitable activities				
Labour costs				
Caretaker and Cleaner	-	4348	4348	4028
Y Senedd-dy	-	583	583	1374
Premises Costs				
Gas	-	1757	1757	1326
Electricity	-	2069	2069	4144
Repairs and maintenance	5000	13704	18704	1311
Water charges	-	1188	1188	1018
Insurance	-	3782	3782	3653
Woodburning Stove	-	-	-	3594
Other expenses				
Goods for resale	-	1574	1574	606
Website costs	-	247	247	161
Administrative expenses	-	373	373	386
Telephone and internet	-	374	374	368
Sundry	-	16	16	16
Bank Charges	-	214	214	105
	<u>5000</u>	<u>30229</u>	<u>35229</u>	<u>22090</u>

Canolfan Owain Glyndwr Cyf
Notes to the financial statements
for the year ended 31st December 2020
continued

6. Debtors

	2020	2019
	£	£
Prepayments	5351	2649
Other Debtors	451	461
	<u>5802</u>	<u>3110</u>

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Interest free loans	2950	2950
Accruals	392	395
Trade creditors	3720	54
	<u>7062</u>	<u>3399</u>

8. Restricted Funds

	2020	2019
	£	£
The Redevelopment Fund	856	856
Property Repairs Fund	-	5000
	<u>856</u>	<u>5856</u>