

REGISTERED COMPANY NUMBER: 03771163 (England and Wales)
REGISTERED CHARITY NUMBER: 1076048

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2023
for
The Jubilee Centre
(Limited by Guarantee)

Bew & Co Limited
Chartered Accountants
130 High Street
Marlborough
Wiltshire
SN8 1LZ

**Contents of the Financial Statements
for the Year Ended 31st March 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

**Report of the Trustees
for the Year Ended 31st March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives and aims of the charity are to provide Day Care facilities to the elderly of the Kennet district and also Drop-in facilities for the more able over-60s.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the achievement of the charity activities for the period, despite the challenging operating conditions.

FINANCIAL REVIEW

Principal funding sources

The Jubilee Centre receives funding from a number of sources. During the current year we received core funding from Wiltshire County Council.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

Reserves policy

The trustees would like to maintain reserves of three months running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed at the AGM if necessary.

Related parties

There were no related party transactions to report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03771163 (England and Wales)

Registered Charity number

1076048

Registered office

28 High Street
Marlborough
Wiltshire
SN8 1LW

Trustees

D H Snape Treasurer
J A Kirk Wilson
Mrs S A Wolfenden

**Report of the Trustees
for the Year Ended 31st March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Bew & Co Limited
Chartered Accountants
130 High Street
Marlborough
Wiltshire
SN8 1LZ

Approved by order of the board of trustees on 7th July 2023 and signed on its behalf by:

Mrs S A Wolfenden - Trustee

Independent Examiner's Report to the Trustees of The Jubilee Centre

Independent examiner's report to the trustees of The Jubilee Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P King

Bew & Co Limited
Chartered Accountants
130 High Street
Marlborough
Wiltshire
SN8 1LZ

7th July 2023

**Statement of Financial Activities
for the Year Ended 31st March 2023**

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		8,974	7,718
Other trading activities	2	34,128	20,789
Investment income	3	241	3
Other income		31,606	50,500
Total		<u>74,949</u>	<u>79,010</u>
EXPENDITURE ON			
Charitable activities			
Centre activities		63,518	63,771
NET INCOME		11,431	15,239
RECONCILIATION OF FUNDS			
Total funds brought forward		71,899	56,660
TOTAL FUNDS CARRIED FORWARD		<u><u>83,330</u></u>	<u><u>71,899</u></u>

**Balance Sheet
31st March 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
CURRENT ASSETS			
Debtors	8	156	186
Cash at bank		84,040	73,259
		<u>84,196</u>	<u>73,445</u>
CREDITORS			
Amounts falling due within one year	9	(866)	(1,546)
		<u>83,330</u>	<u>71,899</u>
NET CURRENT ASSETS			
		<u>83,330</u>	<u>71,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>83,330</u>	<u>71,899</u>
NET ASSETS		<u>83,330</u>	<u>71,899</u>
FUNDS	10		
Unrestricted funds		83,330	71,899
TOTAL FUNDS		<u>83,330</u>	<u>71,899</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th July 2023 and were signed on its behalf by:

S A Wolfenden - Trustee

**Notes to the Financial Statements
for the Year Ended 31st March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Day care	15,527	11,244
Drop in	5,284	2,774
Meals on wheels	13,292	6,771
Donation for use of amenities	25	-
	<hr/>	<hr/>
	34,128	20,789
	<hr/> <hr/>	<hr/> <hr/>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	241	3
	<u>241</u>	<u>3</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Other operating leases	1,755	1,495
	<u>1,755</u>	<u>1,495</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Manager	1	1
Cook	2	1
Support staff	3	3
	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7,718
Other trading activities	20,789
Investment income	3
Other income	50,500
Total	<u>79,010</u>
EXPENDITURE ON	
Charitable activities	
Centre activities	63,771

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME

15,239

RECONCILIATION OF FUNDS

Total funds brought forward

56,660

TOTAL FUNDS CARRIED FORWARD

71,899

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23
£

31.3.22
£

Prepayments and accrued income

156

186

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23
£

31.3.22
£

Other creditors

116

1,046

Accrued expenses

750

500

866

1,546

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	71,899	11,431	83,330
TOTAL FUNDS	<u>71,899</u>	<u>11,431</u>	<u>83,330</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,949	(63,518)	11,431
TOTAL FUNDS	<u>74,949</u>	<u>(63,518)</u>	<u>11,431</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	56,660	15,239	71,899
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56,660</u>	<u>15,239</u>	<u>71,899</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,010	(63,771)	15,239
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,010</u>	<u>(63,771)</u>	<u>15,239</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	56,660	26,670	83,330
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56,660</u>	<u>26,670</u>	<u>83,330</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,959	(127,289)	26,670
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>153,959</u>	<u>(127,289)</u>	<u>26,670</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,974	7,718
Other trading activities		
Day care	15,527	11,244
Drop in	5,284	2,774
Meals on wheels	13,292	6,771
Donation for use of amenities	25	-
	<hr/> 34,128	<hr/> 20,789
Investment income		
Deposit account interest	241	3
Other income		
Core funding	31,606	50,500
	<hr/> 74,949	<hr/> 79,010
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	43,501	39,978
Pensions	-	1,100
Transport	6,970	8,560
Food costs	5,686	4,057
	<hr/> 56,157	<hr/> 53,695
Support costs		
Management		
Other operating leases	1,755	1,495
Insurance	1,330	1,330
Light and heat	2,102	2,125
General running costs	1,889	1,778
Accountancy	1,393	1,486
Repairs and renewals	(1,108)	1,862
	<hr/> 7,361	<hr/> 10,076
Total resources expended	63,518	63,771
Net income	<hr/> <hr/> 11,431	<hr/> <hr/> 15,239