

Charity Registration No. 1076012

Company Registration No. 03288967 (England and Wales)

CALDERDALE CARERS PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

CALDERDALE CARERS PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Barker
Mr R Conway
Ms T Dell
Mrs P Reynolds
Mrs C Taylor
Dr E R Boulton

(Appointed 1 December
2021)

Secretary

Miss L M Ward

Charity number

1076012

Company number

03288967

Principal address

Suite 3
Rimani House
14-16 Hall Street
Halifax
West Yorkshire
HX1 5BD

Registered office

Suite 3
Rimani House
14-16 Hall Street
Halifax
West Yorkshire
HX1 5BD

Independent examiner

Broadbents Accountants and Business Advisors
21 Clare Road
Halifax
West Yorkshire
HX1 2HX

CALDERDALE CARERS PROJECT

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Statement of cash flows	10
Notes to the financial statements	11 - 21

CALDERDALE CARERS PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees, who are also the directors of the Charity present their report and accounts for the period ending 30th September 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for Accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity's objective is to provide support carers in Calderdale

Our Vision

To improve the lives of Calderdale carers.

Mission

To work with carers to ensure they are provided with information, have a break, provide emotional support, enable them to support and maintain their own identity, maintain/improve their health and have a voice.

Our Aims

- To work with specific professional groups to identify carers needs
- To provide continuing support for carers in Calderdale
- To provide a specialist service to Young Adult Carers aged 18-25
- To improve information channels to carers and professionals
- To raise awareness amongst professionals and agencies enabling them to cascade to others and influence best practice.
- To ensure we offer an efficient and effective service.
- To work towards maintaining and improving the health of carers
- To consult with and increase carers involvement in decision making processes that affect them
- To develop new ways to improve and develop services to meet carers needs.
- To provide a perspective for carers on improving the design and delivery of services to those that carers are caring for

CALDERDALE CARERS PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Funding, Activities and performance

Funding

Until June 30th 2021 when the contract ended the Project received funding under a contract from the Better Care Fund which combine Health and Social Care Funding. Having not secured renewal of this contract and from the 1st July the Carers Information and Advice service contract was transferred to the new provider along with most of the staffing under TUPE regulations.

In addition to the funding from this contract additional funding was received from the Carers Trust and carried forward funding from the Charles Hayward Trust was utilised.

Activities

Services provided include:

- Carers self management modules were provided online via Zoom.
- Information advice and caseworking including benefits advice and support via telephone, email and zoom.
- Regular telephone wellbeing check calls to carers.
- Maintaining and updating the Carers Emergency Backup Planning Scheme.
- Regular Newsletter for carers and professionals by post and email and website.
- Zoom support groups.
- In conjunction with Our Place delivery of care packs to isolated carers in lockdown.
- Carers Workers and new workers meetings held via zoom
- Specialist Young Adult Carer Service maintained including wellbeing checks and care packs during lockdown and restrictions.
- Identification of carers and work with the NHS to invite them for Covid vaccination.
- Work to enable smooth transfer of registered carers to the new provider.

Performance

The contract with the Better Care Fund was subject to quarterly performance review and monitoring meetings via zoom with the funders.

A range of statistics, case studies and qualitative information is supplied.

All quarterly meetings were satisfactory and the funders did not raise any compliance or performance issues.

We are a living wage employer, hold the Carers Trust Quality Mark and hold the two ticks positive about disability mark.

CALDERDALE CARERS PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Resources

Staffing

Staffing until 30th June 2021

One Chief Officer who is also Company Secretary

One Carers Outreach Team Manager/caseworker

One Caseworker

One Admin, Data and Carers Support Worker

One Clerk to the Trustees

One Carers Support Worker for Groups and Counselling

One Freelance Bookkeeper.

Staffing at 30th September 2021

One Project Manager who is also Company Secretary P/T

One Caring Together Support Worker P/T (fixed term to 30th June 2023)

One freelance Book keeper. Hourly paid.

Involving People.

We are a membership Organisation whereby all our Trustees are members of the organisation with the majority being current or former carers.

We use a variety of means to involve and consult with carers on behalf of ourselves and on behalf of others on issues that are relevant carers. These include sessions at support groups, newsletter and targeted mail outs, information and involvement being 'tagged on' to other events, our website and social media.

There is a regular channel of feedback to consult carers on the service they have received and this is used to inform working practices and developments.

The Future

Since July 2021 the Project has operated a reduced service funded from accumulated funds.

The Trustees decided to avoid duplication of services and to concentrate on services contained within the Charities' Constitution that are generally not part of the contract that transferred to a new provider.

The service is adapting to provide:

- Caring Together events, support and activities for carers, former carers and cared for.
- Identification of carer needs at events and activities and supporting referral to appropriate services
- Working in partnership with other organisations which support carers and their cared for.
- Work in conjunction with the Carers Trust to apply for individual grants for carers in need.

CALDERDALE CARERS PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Financial review

Financial Overview

The deficit of Income to expenditure for the year was funded from accumulated funds.

The income for the future is severely reduced due to the transfer of the core contract.

The Trustees approved budgets to enable the adapted and reduced service to operate until at least the end of 2024/25 from accumulated funds, whilst retaining sufficient funds for wind down costs including the pension reserve.

Applications for additional funds for work not related to the former core contract specification will be made during the operational period covered by accumulated funding. Should these be successful services will be provided beyond the current projected date of 2025.

Reserve Policy

The policy is to retain sufficient funding in reserve to meet obligations in the event of wind up being required due to lack of ongoing funds. The full amount of the Pension deficit is therefore reserved in the accounts annually.

The ongoing budgets recognise the Pension reserve and wind up costs when allocating funding for service provision.

Structure, governance and management

The Charity is a company limited by guarantee, incorporated and registered as a charity on 6th December 1996. The company was established under its Memorandum and Articles of Association which established the objectives and powers of the charitable company. The Charity is governed by a non executive board of Trustees.

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr S Barker	
Mr R Conway	
Mrs M Williamson	(Deceased 1 December 2021)
Ms T Dell	
Mrs P Reynolds	
Mr C Ide	(Resigned 1 December 2021)
Mrs C Taylor	
Dr E R Boulton	(Appointed 1 December 2021)

CALDERDALE CARERS PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees' report was approved by the Board of Trustees.



Mr S Barker

Dated: 31 May 2022

CALDERDALE CARERS PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CALDERDALE CARERS PROJECT

I report to the Trustees on my examination of the financial statements of Calderdale Carers Project (the Charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Broadbents Accountants and Business Advisors

21 Clare Road
Halifax
West Yorkshire
HX1 2HX

Dated: 31 May 2022

CALDERDALE CARERS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	3	-	65	65	-	300	300
Charitable activities	4	182,419	-	182,419	243,325	3,400	246,725
Investments	5	139	-	139	305	-	305
Total income		182,558	65	182,623	243,630	3,700	247,330
<u>Expenditure on:</u>							
Charitable activities	6	181,354	-	181,354	229,287	22,719	252,006
Other	8	3,924	-	3,924	-	-	-
Total resources expended		185,278	-	185,278	229,287	22,719	252,006
Gross transfers between funds		-	-	-	(17,238)	17,238	-
Net (expenditure)/income for the year/							
Net movement in funds		(2,720)	65	(2,655)	(2,895)	(1,781)	(4,676)
Fund balances at 1 October 2020		147,175	(1)	147,174	133,889	1,781	135,670
Fund balances at 30 September 2021		144,455	64	144,519	130,994	-	130,994

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CALDERDALE CARERS PROJECT

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		-		4,571
Current assets					
Debtors	10	5,951		6,322	
Cash at bank and in hand		185,977		181,311	
		191,928		187,633	
Creditors: amounts falling due within one year	11	(8,211)		(5,831)	
Net current assets			183,717		181,802
Total assets less current liabilities			183,717		186,373
Provisions for liabilities			(39,198)		(55,379)
Net assets			144,519		130,994
Income funds					
Restricted funds					
<u>Unrestricted funds</u>			64		-
General unrestricted funds		128,031		130,751	
Pension reserve		16,424		243	
			144,455		130,994
			144,519		130,994

CALDERDALE CARERS PROJECT

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 May 2022



Mr S Barker
Trustee

Company Registration No. 03288967

CALDERDALE CARERS PROJECT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	14		4,527		(3,967)
Investing activities					
Purchase of tangible fixed assets		-		(4,663)	
Interest received		139		305	
Net cash generated from/(used in) investing activities			139		(4,358)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			4,666		(8,325)
Cash and cash equivalents at beginning of year			181,311		189,637
Cash and cash equivalents at end of year			185,977		181,311
CASH FLOW OUT OF BALANCE BY:			-		1

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Company information

Calderdale Carers Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 3, Rimani House, 14-16 Hall Street, Halifax, West Yorkshire, HX1 5BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Resources expended

Liabilities arise from legal or constructive obligations that commit the charity to expenditure. A liability and related expenditure must be recognised when all of the following criteria are met:

Obligation – a present legal or constructive obligation exists at the reporting date as a result of a past event.

Probable – it is more likely than not that a transfer of economic benefits, often cash, will be required in settlement.

Measurement – the amount of the obligation can be measured or estimated reliably.

A legal obligation arises when a charity enters into a binding contract or there is a statutory requirement to make a payment. When a charity enters into a contract for the supply of goods or services, expenditure is recognised once the supplier of the goods or services has performed their part of the contract.

A constructive obligation arises as a result of a charity's actions when it indicates to other parties that it accepts particular responsibilities and thereby creates a valid expectation on their part that the charity will meet them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% reducing balance
Computers	2 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Provisions

Provisions are recognised when the Charity has a legal or constructive present obligation as a result of a past event, it is probable that the Charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021 £	2020 £
Donations and gifts	65	300

The income from donations and legacies were all unrestricted funds during the year and the previous years.

4 Charitable activities

	CMBC Grants £	Carers Trust Grants £	Total £	2020 £
Funds received	182,419	-	182,419	246,725
Analysis by fund				
Unrestricted funds	182,419	-	182,419	
For the year ended 30 September 2020				
Unrestricted funds	243,325	-		243,325
Restricted funds	-	3,400		3,400
	243,325	3,400		246,725

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	139	305

6 Charitable activities

	Staff and support 2021 £	Staff and support 2020 £	BUPA UK Foundation 2020 £	Carers Trust Grants 2020 £	Awards For All Grants 2020 £	Total 2020 £
Staff costs	118,300	174,553	1,731	-	-	176,284
Depreciation and impairment	647	3,006	-	-	-	3,006
Rent and rates	14,256	15,864	-	-	-	15,864
Office cleaning	1,148	1,608	500	-	-	2,108
Insurance	3,254	4,091	307	-	-	4,398
Light and heat	1,270	1,348	22	-	-	1,370
Repairs and maintenance	5,300	224	268	700	244	1,436
Staff and carers training	956	1,228	9,000	141	-	10,369
Postage, printing and stationery	4,412	3,551	-	27	-	3,578
Telephone and fax	6,436	4,649	-	-	-	4,649
Travelling and accommodation	140	427	-	-	-	427
Motor expenses	-	300	-	-	-	300
Carers costs	16,104	7,056	-	6,987	2,760	16,803
Subscriptions and donations	1,025	2,467	-	-	-	2,467
Computer and website costs	1,854	1,679	-	-	-	1,679
Support group facilitation	-	-	32	-	-	32
Other charitable expenditure	6,252	7,236	-	-	-	7,236
	181,354	229,287	11,860	7,855	3,004	252,006
	181,354	229,287	11,860	7,855	3,004	252,006
Analysis by fund						
Unrestricted funds	181,354	229,287	-	-	-	229,287
Restricted funds	-	-	11,860	7,855	3,004	22,719

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	5	7
Employment costs		
	2021 £	2020 £
Wages and salaries	100,045	153,963
Social security costs	5,218	6,661
Other pension costs	13,037	15,660
	118,300	176,284

There were no employees whose annual remuneration was more than £60,000.

8 Other

	Unrestricted funds	Total £
	2021	2020
Net loss on disposal of tangible fixed assets	3,924	-
	3,924	-

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

9 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 October 2020	18,634	31,451	50,085
Disposals	(18,634)	(30,158)	(48,792)
At 30 September 2021	-	1,293	1,293
Depreciation and impairment			
At 1 October 2020	16,548	28,966	45,514
Depreciation charged in the year	-	647	647
Eliminated in respect of disposals	(16,548)	(28,320)	(44,868)
At 30 September 2021	-	1,293	1,293
Carrying amount			
At 30 September 2020	2,086	2,485	4,571

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	1	(2)
Other debtors	4,091	4,091
Prepayments and accrued income	1,859	2,233
	5,951	6,322

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,079	1,337
Other creditors	3,109	2,878
Accruals	4,023	1,616
	8,211	5,831
Provisions for liabilities		
	2021 £	2020 £
	39,198	55,379

Movements on provisions:

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Provisions for liabilities		2021	(Continued) 2020
			£
At 1 October 2020			
Additional provisions in the year			55,379
At 30 September 2021			(16,181)
			<u>39,198</u>
13	Retirement benefit schemes		
	Defined contribution schemes		

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

13 Retirement benefit schemes

(Continued)

SCHEME: TPT Retirement Solutions – Career Average Revalued Earnings ("CARE") Pension Scheme

The company participates in the scheme, a multi-employer scheme which provides benefits to some 41 non-associated employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2016. This valuation showed assets of £60.45m, liabilities of £85.30m and a deficit of £24.86m.

A full actuarial valuation for the scheme was carried out at 30 September 2019. This valuation showed assets of £79m, liabilities of £93.9m and a deficit of £14.9m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows

Deficit contributions

From 1 April 2021 to 30 November 2027:	£1,530,000 per annum (payable monthly and increasing by 3.0% each year on 1st April)
--	---

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

13 Retirement benefit schemes

(Continued)

Present values of provision

	30 September 2021 £	30 September 2020 £	30 September 2019 £
Present value of provision	39,198	55,379	60,210

Reconciliation of opening and closing provisions

	Period Ending 30 September 2021 £	Period Ending 30 September 2019 £
Provision at start of period	55,379	62,312
Unwinding of the discount factor (interest expense)	418	620
Deficit contribution paid	(6,181)	(6,108)
Remeasurements - impact of any changes in assumption	(294)	657
Remeasurements - amendments to the contribution schedule	(10,124)	-
Provision at the end of the period	39,198	55,379

Income and expenditure impact

	Period Ending 30 September 2021 £	Period Ending 30 September 2020 £
Interest expense	418	620
Remeasurements - impact of any changes in assumption	(294)	657
Remeasurements - amendments to the contribution schedule	-	-

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

14	Cash generated from operations	2021 £	2020 £
	Deficit for the year	(2,655)	(4,676)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(139)	(305)
	Loss on disposal of tangible fixed assets	3,924	-
	Depreciation and impairment of tangible fixed assets	647	3,006
	Movements in working capital:		
	Decrease/(increase) in debtors	371	(2,572)
	Increase in creditors	2,380	580
	Increase in provisions	(32,362)	(9,662)
	Cash absorbed by operations	(27,834)	(13,629)
	Difference	32,362	9,662
	Per cash flow statement page	4,528	(3,967)
15	Analysis of changes in net funds		
	The Charity had no debt during the year.		