

Charity Registration No. 1076012

Company Registration No. 03288967 (England and Wales)

CALDERDALE CARERS PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

CALDERDALE CARERS PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|-----------------------------------------------------------------------------------------------------------|
| Trustees | Mr S Barker Mr R Conway Mrs M Williamson Ms T Dell Mrs P Reynolds Mr C Ide Mrs C Taylor |
| Secretary | Miss L M Ward |
| Charity number | 1076012 |
| Company number | 03288967 |
| Principal address | Suite 3 Rimani House 14-16 Hall Street Halifax West Yorkshire HX1 5BD |
| Registered office | Suite 3 Rimani House 14-16 Hall Street Halifax West Yorkshire HX1 5BD |
| Independent examiner | Broadbents Accountants and Business Advisors 21 Clare Road Halifax West Yorkshire HX1 2HX |

CALDERDALE CARERS PROJECT

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CALDERDALE CARERS PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees, who are also the directors of the Charity present their report and accounts for the period ending 30th September 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for Accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity's objective is to provide support carers in Calderdale

Our Vision

To improve the lives of Calderdale carers.

Mission

To work with carers to ensure they are provided with information, have a break, provide emotional support, enable them to support and maintain their own identity, maintain/improve their health and have a voice.

Our Aims

- To work with specific professional groups to identify carers needs
- To provide continuing support for carers in Calderdale
- To provide a specialist service to Young Adult Carers aged 18-25
- To improve information channels to carers and professionals
- To raise awareness amongst professionals and agencies enabling them to cascade to others and influence best practice.
- To ensure we offer an efficient and effective service.
- To work towards maintaining and improving the health of carers
- To consult with and increase carers involvement in decision making processes that affect them
- To develop new ways to improve and develop services to meet carers needs.
- To provide a perspective for carers on improving the design and delivery of services to those that carers are caring for

CALDERDALE CARERS PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2020

Funding, Activities and performance

Funding

Throughout the financial year the Project received core funding under a Contract from the Better Care Fund which combines Health and Social Services funding. The contract was secured following a competitive tendering process. The contract runs from October 2015 - September 2020 and has been extended (due to Covid19) until 30th June 2021.

In addition to the core funding, Funding was obtained from Bearder's Trust, BUPA Foundation, Charles Hayward Foundation, and the Carers Trust (Grants for Individual Carers)

Activities

Services provided include:

- Carers Self Management Courses, with new ones developed with funding from Awards For All and the BUPA Foundation.
- Information, advice and caseworking including home visiting
- Maintaining, reviewing and amending in conjunction with Calderdale Health and Social care a carers emergency backup planning scheme.
- A regular Newsletter sent to carers and professionals by email or post.
- Monthly carers support groups in different areas of Calderdale. These were held via 'Zoom' in the second half of the year due to the pandemic.
- Caring Together events for carer and cared for in conjunction with Age UK, Bluebird Care and Our Place partially funded by Charles Hayward Trust. These were held remotely by zoom or by delivery of wellbeing packs during the pandemic.
- Working with Statutory partners to update and continually review the Calderdale Carers Strategy
- Hosting regular carers worker network meetings
- Providing support and information on carers to new workers in the statutory and voluntary sector
- Providing training and information for GP's
- Provision of a specialist transition and support service for young adult carers.
- Provision of benefit advice in conjunction with Calderdale Disabled Advice Resource Team.
- Covid19 services were amended to enable remote working from March 23rd 2020 onward. With carer contact and meetings with professionals being by phone, email, post and zoom meetings.

CALDERDALE CARERS PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2020

Performance

The core contract from the Better Care Fund is subject to quarterly performance review and monitoring meetings with the funders.

A range of statistic, case study and qualitative information is provided.

All quarterly meetings have been satisfactory and the funders have not raised any contract compliance issues.

We renewed our CHAS Accreditation

We are a Living Wage accredited employer and hold the two ticks positive about disability mark

We committed in January 2020 to obtaining the Quality for Health Mark but this was put on hold in March due to the pandemic.

Resources

Staffing

Staffing as at 30th September 2020

One Chief Officer who is also Company Secretary and Carers Strategy Lead

One Carers Outreach Team Manager/Caseworker

Two Carers Caseworkers. (One is a vacant post)

One Administration, Data and carers Support Officer (term time only)

One Clerk to the Trustees/ LAM Tutor

One Carers Support Worker for Groups and Counselling

Involving People.

We are a membership Organisation whereby all our Trustees are members of the organisation with the majority being current or former carers.

We use a variety of means to involve and consult with carers on behalf of ourselves and on behalf of others on issues that are relevant carers. These include sessions at support groups, newsletter and targeted mail outs, information and involvement being 'tagged on' to other events, our website and social media.

There is a regular channel of feedback to consult carers on the service they have received and this is used to inform working practices and developments.

The Future

In general are services are ongoing and will continue to be provided in accordance with our contracts.

The statutory funding mechanisms are undergoing a process of change and we will endeavour to keep up to date with this. In particular partnership working contracts are likely to be increased. In response to this we will be involved in developing and running the Voluntary Sector Consortium for Calderdale which is being established to enable groups to bid for 'Umbrella' contracts.

In early 2020 we submitted our tender for the retender of our current core service contract. This process was subsequently withdrawn and our contract extended to June 2021 (due to Covid19)

CALDERDALE CARERS PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2020

Financial review

Financial Overview

Funds received during the year are expended on meeting the objects of the charitable company.

For the period of these accounts there was a surplus of income to expenditure which has been transferred to our reserves. (see Reserves Policy item 10)

During the period of these accounts the Trustees have considered a five year budget from 2020-2025 and financial plan to ensure ongoing viability and carried out a risk assessment in respect of the situation at the end of the current contract.

Reserve Policy

The Charity aims to maintain a sufficient level of reserves to ensure that uninterrupted services can continue in the event of any short term funding problems such as delays in receiving contract payments.

In addition the reserves policy provides for ensuring there is sufficient capital to cover redundancy payments, settlement of creditors and pension liabilities in the event of funding being withdrawn at the end of the core contract. A robust risk assessment and financial plan has been put in place to maintain these reserves without major impact on service delivery.

Structure, governance and management

The Charity is a company limited by guarantee, incorporated and registered as a charity on 6th December 1996. The company was established under its Memorandum and Articles of Association which established the objectives and powers of the charitable company. The Charity is governed by a non executive board of Trustees.

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr S Barker
Mr R Conway
Mrs M Williamson
Ms T Dell
Mrs P Reynolds
Mr C Ide
Mrs C Taylor

CALDERDALE CARERS PROJECT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees' report was approved by the Board of Trustees.

Mr C Ide

Dated: 19 April 2021

CALDERDALE CARERS PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CALDERDALE CARERS PROJECT

I report to the Trustees on my examination of the financial statements of Calderdale Carers Project (the Charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Broadbents Accountants and Business Advisors

21 Clare Road
Halifax
West Yorkshire
HX1 2HX

Dated: 19 March 2021

CALDERDALE CARERS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

| | | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total 2019 £ |
|-----------------------------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | - | 300 | 300 | 159 | - | 159 |
| Charitable activities | 4 | 243,325 | 3,400 | 246,725 | 243,225 | 25,060 | 268,285 |
| Investments | 5 | 305 | - | 305 | 374 | - | 374 |
| Total income | | 243,630 | 3,700 | 247,330 | 243,758 | 25,060 | 268,818 |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 229,287 | 22,719 | 252,006 | 206,445 | 20,917 | 227,362 |
| Net incoming/ (outgoing) resources before transfers | | 14,343 | (19,019) | (4,676) | 37,313 | 4,143 | 41,456 |
| Gross transfers between funds | | (17,238) | 17,238 | - | - | - | - |
| Net (expenditure)/income for the year/ Net movement in funds | | (2,895) | (1,781) | (4,676) | 37,313 | 4,143 | 41,456 |
| Fund balances at 1 October 2019 | | 133,889 | 1,781 | 135,670 | 91,745 | (2,362) | 89,383 |
| Fund balances at 30 September 2020 | | 130,994 | - | 130,994 | 129,058 | 1,781 | 130,839 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CALDERDALE CARERS PROJECT

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|-------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 8 | | 4,571 | | 2,913 |
| Current assets | | | | | |
| Debtors | 9 | 6,322 | | 3,750 | |
| Cash at bank and in hand | | 181,311 | | 189,637 | |
| | | <u>187,633</u> | | <u>193,387</u> | |
| Creditors: amounts falling due within one year | 10 | <u>(5,831)</u> | | <u>(5,251)</u> | |
| Net current assets | | | 181,802 | | 188,136 |
| Total assets less current liabilities | | | 186,373 | | 191,049 |
| Provisions for liabilities | | | (55,379) | | (60,210) |
| Net assets | | | <u>130,994</u> | | <u>130,839</u> |
| Income funds | | | | | |
| Restricted funds | | | - | | 1,781 |
| <u>Unrestricted funds</u> | | | | | |
| General unrestricted funds | | 130,751 | | 133,646 | |
| Pension reserve | | <u>243</u> | | <u>(4,588)</u> | |
| | | | 130,994 | | 129,058 |
| | | | <u>130,994</u> | | <u>130,839</u> |

CALDERDALE CARERS PROJECT

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|-----------|---|-----------|---|
|--|-------|-----------|---|-----------|---|

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 March 2021

Mr C Ide
Trustee

Company Registration No. 03288967

CALDERDALE CARERS PROJECT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|-------------------------------------------------------------|-------|-----------|---------|-----------|---------|
| Cash flows from operating activities | | | | | |
| Cash (absorbed by)/generated from operations | 13 | | (3,968) | | 43,651 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (4,663) | | (1,266) | |
| Interest received | | 305 | | 374 | |
| Net cash used in investing activities | | | (4,358) | | (892) |
| Net cash used in financing activities | | | - | | - |
| Net (decrease)/increase in cash and cash equivalents | | | (8,326) | | 42,759 |
| Cash and cash equivalents at beginning of year | | | 189,637 | | 146,878 |
| Cash and cash equivalents at end of year | | | 181,311 | | 189,637 |

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Company information

Calderdale Carers Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 3, Rimani House, 14-16 Hall Street, Halifax, West Yorkshire, HX1 5BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Resources expended

Liabilities arise from legal or constructive obligations that commit the charity to expenditure. A liability and related expenditure must be recognised when all of the following criteria are met:

Obligation – a present legal or constructive obligation exists at the reporting date as a result of a past event.

Probable – it is more likely than not that a transfer of economic benefits, often cash, will be required in settlement.

Measurement – the amount of the obligation can be measured or estimated reliably.

A legal obligation arises when a charity enters into a binding contract or there is a statutory requirement to make a payment. When a charity enters into a contract for the supply of goods or services, expenditure is recognised once the supplier of the goods or services has performed their part of the contract.

A constructive obligation arises as a result of a charity's actions when it indicates to other parties that it accepts particular responsibilities and thereby creates a valid expectation on their part that the charity will meet them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 20% reducing balance |
| Computers | 2 years |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Provisions

Provisions are recognised when the Charity has a legal or constructive present obligation as a result of a past event, it is probable that the Charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | 2020 £ | 2019 £ |
|---------------------|-------------------|-------------------|
| Donations and gifts | 300 | 159 |
| | <u> </u> | <u> </u> |

The income from donations and legacies were all unrestricted funds during the year and the previous years.

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

4 Charitable activities

| | CMBC Grants | BUPA UK Foundation | Carers Trust Awards For All Grants | Charles Hayward Foundation | Total | 2019 |
|---------------------------------------------|----------------|--------------------|------------------------------------|----------------------------|----------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Funds received | 243,325 | - | 3,400 | - | 246,725 | 268,285 |
| | <u>243,325</u> | <u>-</u> | <u>3,400</u> | <u>-</u> | <u>246,725</u> | <u>268,285</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds | 243,325 | - | - | - | 243,325 | |
| Restricted funds | - | - | 3,400 | - | 3,400 | |
| | <u>243,325</u> | <u>-</u> | <u>3,400</u> | <u>-</u> | <u>246,725</u> | |
| | <u>243,325</u> | <u>-</u> | <u>3,400</u> | <u>-</u> | <u>246,725</u> | |
| For the year ended 30 September 2019 | | | | | | |
| Unrestricted funds | 243,225 | - | - | - | | 243,225 |
| Restricted funds | - | 13,800 | 1,210 | 7,050 | 3,000 | 25,060 |
| | <u>243,225</u> | <u>13,800</u> | <u>1,210</u> | <u>7,050</u> | <u>3,000</u> | <u>268,285</u> |
| | <u>243,225</u> | <u>13,800</u> | <u>1,210</u> | <u>7,050</u> | <u>3,000</u> | <u>268,285</u> |

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2020 £ | 2019 £ |
| Interest receivable | 305 | 374 |

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Charitable activities

| | Staff and support 2019 £ | BUPA UK Foundation 2020 £ | Carers Trust Grants 2020 £ | Awards For All Grants 2020 £ | Total 2020 £ | Total 2019 £ |
|----------------------------------|--------------------------------|------------------------------------|-------------------------------------|---------------------------------------|--------------------|--------------------|
| Staff costs | 174,553 | 1,731 | - | - | 176,284 | 138,216 |
| Depreciation and impairment | 3,006 | - | - | - | 3,006 | 2,555 |
| Rent and rates | 15,864 | - | - | - | 15,864 | 16,649 |
| Office cleaning | 1,608 | 500 | - | - | 2,108 | 1,575 |
| Insurance | 4,091 | 307 | - | - | 4,398 | 6,711 |
| Light and heat | 1,348 | 22 | - | - | 1,370 | 922 |
| Repairs and maintenance | 224 | 268 | 700 | 244 | 1,436 | 2,288 |
| Staff and carers training | 1,228 | 9,000 | 141 | - | 10,369 | 5,279 |
| Postage, printing and stationery | 3,551 | - | 27 | - | 3,578 | 2,584 |
| Telephone and fax | 4,649 | - | - | - | 4,649 | 4,827 |
| Travelling and accommodation | 427 | - | - | - | 427 | 741 |
| Motor expenses | 300 | - | - | - | 300 | 659 |
| Carers costs | 7,056 | - | 6,987 | 2,760 | 16,803 | 24,522 |
| Subscriptions and donations | 2,467 | - | - | - | 2,467 | 5,082 |
| Computer and website costs | 1,679 | - | - | - | 1,679 | 1,436 |
| Support group facilitation | - | 32 | - | - | 32 | 6,413 |
| Other charitable expenditure | 7,236 | - | - | - | 7,236 | 6,903 |
| | <u>229,287</u> | <u>11,860</u> | <u>7,855</u> | <u>3,004</u> | <u>252,006</u> | <u>227,362</u> |
| | <u>229,287</u> | <u>11,860</u> | <u>7,855</u> | <u>3,004</u> | <u>252,006</u> | <u>227,362</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds | 229,287 | - | - | - | 229,287 | 206,445 |
| Restricted funds | - | 11,860 | 7,855 | 3,004 | 22,719 | 20,917 |
| | <u>229,287</u> | <u>11,860</u> | <u>7,855</u> | <u>3,004</u> | <u>252,006</u> | <u>227,362</u> |

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Charitable activities

(Continued)

For the year ended 30 September 2019

| | Staff and support costs | Bearders Trust £ | BUPA UK Foundation £ | Carers Trust Grants £ | Awards For All Grants £ | Total 2019 £ |
|-------------------------------------|-------------------------------|------------------------|----------------------------|-----------------------------|-------------------------------|--------------------|
| Staff costs | 138,216 | - | - | - | - | 138,216 |
| Depreciation and impairment | 2,555 | - | - | - | - | 2,555 |
| Rent and rates | 15,854 | - | 310 | - | 485 | 16,649 |
| Office cleaning | 1,575 | - | - | - | - | 1,575 |
| Insurance | 6,711 | - | - | - | - | 6,711 |
| Light and heat | 922 | - | - | - | - | 922 |
| Repairs and maintenance | 1,980 | - | - | 300 | 8 | 2,288 |
| Staff and carers training | 779 | - | - | - | 4,500 | 5,279 |
| Postage, printing and stationery | 2,298 | - | - | - | 286 | 2,584 |
| Telephone and fax | 4,827 | - | - | - | - | 4,827 |
| Travelling and accommodation | 424 | - | - | - | 317 | 741 |
| Motor expenses | 659 | - | - | - | - | 659 |
| Carers costs | 16,224 | 8,004 | - | - | 294 | 24,522 |
| Subscriptions and donations | 5,082 | - | - | - | - | 5,082 |
| Computer and website costs | 1,436 | - | - | - | - | 1,436 |
| Support group facilitation | - | - | 1,630 | 400 | 4,383 | 6,413 |
| Other charitable expenditure | 6,903 | - | - | - | - | 6,903 |
| | <u>206,445</u> | <u>8,004</u> | <u>1,940</u> | <u>700</u> | <u>10,273</u> | <u>227,362</u> |
| | <u>206,445</u> | <u>8,004</u> | <u>1,940</u> | <u>700</u> | <u>10,273</u> | <u>227,362</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds | 206,445 | - | - | - | - | 206,445 |
| Restricted funds | - | 8,004 | 1,940 | 700 | 10,273 | 20,917 |
| | <u>206,445</u> | <u>8,004</u> | <u>1,940</u> | <u>700</u> | <u>10,273</u> | <u>227,362</u> |

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

7 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2020 Number | 2019 Number |
|--|----------------|----------------|
| | 7 | 9 |

Employment costs

| | 2020 £ | 2019 £ |
|-----------------------|-----------|-----------|
| Wages and salaries | 153,963 | 116,893 |
| Social security costs | 6,661 | 7,005 |
| Other pension costs | 15,660 | 14,318 |
| | 176,284 | 138,216 |

8 Tangible fixed assets

| | Fixtures, fittings & equipment £ | Computers £ | Total £ |
|------------------------------------|-------------------------------------------|----------------|------------|
| Cost | | | |
| At 1 October 2019 | 18,634 | 26,788 | 45,422 |
| Additions | - | 4,663 | 4,663 |
| At 30 September 2020 | 18,634 | 31,451 | 50,085 |
| Depreciation and impairment | | | |
| At 1 October 2019 | 16,027 | 26,482 | 42,509 |
| Depreciation charged in the year | 521 | 2,484 | 3,005 |
| At 30 September 2020 | 16,548 | 28,966 | 45,514 |
| Carrying amount | | | |
| At 30 September 2020 | 2,086 | 2,485 | 4,571 |
| At 30 September 2019 | 2,607 | 306 | 2,913 |

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2019 - £XXXX).

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

9 Debtors

| | 2020 £ | 2019 £ |
|---------------------------------------------|--------------|--------------|
| Amounts falling due within one year: | | |
| Trade debtors | (2) | (1) |
| Other debtors | 4,091 | 3,091 |
| Prepayments and accrued income | 2,233 | 660 |
| | <u>6,322</u> | <u>3,750</u> |

10 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------------|--------------|--------------|
| Other taxation and social security | 1,337 | 1,354 |
| Other creditors | 2,878 | 803 |
| Accruals | 1,616 | 3,094 |
| | <u>5,831</u> | <u>5,251</u> |

Provisions for liabilities

| 2020 £ | 2019 £ |
|-----------|-----------|
| 55,379 | 60,210 |

Movements on provisions:

| | £ |
|-----------------------------------|---------------|
| At 1 October 2019 | 60,210 |
| Additional provisions in the year | (4,831) |
| At 30 September 2020 | <u>55,379</u> |

12 Retirement benefit schemes

Defined contribution schemes

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

12 Retirement benefit schemes

(Continued)

SCHEME: TPT Retirement Solutions – Career Average Revalued Earnings ("CARE") Pension Scheme

The company participates in the scheme, a multi-employer scheme which provides benefits to some 41 non-associated employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2013. This valuation showed assets of £35.56m, liabilities of £51.94m and a deficit of £16.38m.

A full actuarial valuation for the scheme was carried out at 30 September 2016. This valuation showed assets of £60.45m, liabilities of £85.30m and a deficit of £24.86m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

| | |
|----------------------------------------|-----------------------------------------------------------------------------------------|
| From 1 April 2018 to 30 November 2028: | £1,400,000 per annum (payable monthly and increasing by 3.0% each year on 1st April) |
|----------------------------------------|-----------------------------------------------------------------------------------------|

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

12 Retirement benefit schemes

(Continued)

Present values of provision

| | 30 September 2020 £ | 30 September 2019 £ | 30 September 2018 £ |
|----------------------------|------------------------|------------------------|------------------------|
| Present value of provision | 55,379 | 60,210 | 62,312 |

Reconciliation of opening and closing provisions

| | Period Ending 30 September 2020 £ | Period Ending 30 September 2019 £ |
|----------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Provision at start of period | 60,210 | 62,312 |
| pre | 620 | 1,219 |
| Deficit contribution paid | (6,108) | (5,931) |
| Remeasurements - impact of any changes in assumption | 657 | 2,610 |
| Remeasurements - amendments to the contribution schedule | - | - |
| Provision at the end of the period | 55,379 | 60,210 |

Income and expenditure impact

| | Period Ending 30 September 2020 £ | Period Ending 30 September 2019 £ |
|----------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Interest expense | 620 | 1,219 |
| Remeasurements - impact of any changes in assumption | 657 | 2,610 |
| Remeasurements - amendments to the contribution schedule | - | - |

CALDERDALE CARERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

| 13 | Cash generated from operations | 2020 £ | 2019 £ |
|----|-------------------------------------------------------------------|-----------------|---------------|
| | (Deficit)/surplus for the year | (4,676) | 41,456 |
| | Adjustments for: | | |
| | Investment income recognised in statement of financial activities | (305) | (374) |
| | Depreciation and impairment of tangible fixed assets | 3,006 | 2,555 |
| | Movements in working capital: | | |
| | (Increase) in debtors | (2,572) | (1,696) |
| | Increase in creditors | 580 | 1,710 |
| | Increase in provisions | (9,662) | (4,204) |
| | Cash (absorbed by)/generated from operations | (13,629) | 39,447 |
| | Difference | 9,662 | 4,204 |
| | Per cash flow statement page | (3,967) | 43,651 |
| 14 | Analysis of changes in net funds | | |
| | The Charity had no debt during the year. | | |