

REGISTERED COMPANY NUMBER: 03745415 (England and Wales)
REGISTERED CHARITY NUMBER: 1076007

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
CASTLE POINT SOCIAL CAR SCHEME LIMITED**

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

CASTLE POINT SOCIAL CAR SCHEME LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2024**

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CASTLE POINT SOCIAL CAR SCHEME LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This is the 25th report of the directors, a company limited by guarantee and incorporated under the Companies Act 1985 as a private company on 1st April 1999. The company is also a registered charity number 1076007.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's fundamental objective is to provide a safe, secure and accessible Community Transport Service to the residents of Castle Point who for age or health related reasons are unable to access public transport.

Prior to April 2011 the Company was being financed under a Funding Agreement between the Company, Essex County Council (ECC) and Castle Point Borough Council (CPBC). This Agreement expired on 31st March 2011 and was not renewed by ECC and CPBC. In August 2011 the Company was fortunate enough to be awarded a five year funding grant of up to £359,518 by The Big Lottery Fund (BLF) and, in 2016, a further five year grant totalling £348,334. In 2023 the Scheme applied for and was awarded a grant of £201,935 over 5 years (commencing 01/06/2023) from The Big Lottery Community Fund (TBLCF). After six months it was clear that a period of high inflation and the Government's decision to substantially increase the National Minimum Wage would severely impact the Budget submitted with our original application. During our first 6 monthly reporting meeting we discussed this with the TBLCF Funding Manager who suggested that we apply for an additional grant, as they recognized the exceptional circumstances we and other charities were experiencing. An additional grant of £27,927 over the original grants remaining period was awarded on 06/03/2024 with the first payment due on 02/04/2024. We continue to source funding in the form of subscription fees, donations and fees for the use of Company vehicles by clubs and others, which constitutes an important revenue source.

The service is provided:-

- (a) through the provision of Community transport using 3 Company owned mini-buses, using appropriately MIDAS qualified employed and volunteer drivers.
- (b) the 3 Company owned mobility vehicles, using appropriately qualified employed and volunteer drivers.
- (c) by 25 volunteer drivers using their own vehicles (at the date of this Report).

Significant activities

The principal activity of the company is the provision of a community transport service for those residents in the Castle Point Borough Council area who are unable to access conventional public transport because of impairment, age or lack of available public transport services.

Staff and Volunteers

The directors would like to formally record their thanks to all those volunteers who continue to forego their free time for the benefit of the organisation and the community. Without their support there would be no social car or community transport schemes and their dedication, coupled with the care and understanding shown to clients, is much appreciated by all concerned.

The directors would also like to express their sincere thanks to those institutions and individuals who have supported the company's fundraising activities over the past year and who have kindly donated funds to our cause. A list of the Trusts who have donated to our cause will be found at the end of this report.

The management team consists of manager Jacqui Middleditch who, with assistant manager Samantha March, primarily cover the Transport side of the business. Lisa Taylor manages the Car Scheme Booking Office. We have a full-time driver, Adam Ball, to cover longer distance journeys using one of the mobility vehicles. The other mobility vehicles are driven by suitably qualified volunteer drivers. Of our 2 dedicated minibus drivers, sadly Alan Mutton passed away in December 2023 and was replaced by Trevor Dobney in January 2024. Trevor and Della Jarvis now provide the main force for the minibus operations, and we have a pool of 4 suitably qualified volunteer drivers whom we use on an ad-hoc basis for either minibuses or mobility cars.

Adam is contracted for 34 hours per week over 4 days and Alan Mutton and Della Jarvis and Trevor Dobney are contracted on a "zero hours" basis.

CASTLE POINT SOCIAL CAR SCHEME LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Car Scheme

During the year under review the volunteer car scheme and mobility drivers completed 12845 journeys (2023: 14981) carrying 15865 clients (2023: 17619) a total of 96960 miles. The car scheme membership increased over the year to 1222. The Scheme's growth has continued to recover in this period with the ending of Government restrictions.

Of the journeys 12845 above 2133 (16.6%) were undertaken in the mobility vehicles.

Community Transport Scheme

During the year under review there were 911 journeys (2023: 861) carrying 5331 clients (2023: 4055). The service to 15 different welfare groups and clubs are provided.

Although the Government requirements regarding distancing and cleansing had ended by the start of this report, the Scheme has maintained an enhanced cleansing regime on all the vehicles and voluntarily limited the number of passengers on the minibuses below their designed capacity.

The charity is a member of the community transport association (No 39633).

Public Benefit Requirement

The Directors of the Company have read the Charity Commission guidance on "the public benefit requirement" when exercising any powers or duties to which the guidance is relevant. This requires every organisation set up for one or more charitable aims to demonstrate that its aims are for the "public benefit". The two key principles of public benefit are -:

- 1) There must be an identifiable benefit or benefits and
- 2) Benefit must be to the public or a section of the public.

In looking to ascertain how the Company meets the above criteria it is necessary to remind the reader of the Company's aims. The objective set out in the Company's Memorandum is the provision of a Community Transport Service for those residents of Castle Point Borough who are unable to access conventional public transport because of impairment, age or lack of available public transport services. The Directors are of the opinion that the Company meets the above key principles for the following reasons -:

In relation to Principle (1)

- a) the provision of a specific transport service to people who would not in the ordinary course be able to use public transport is clearly a relief to those in need and as such qualifies under the Charities Act as a "charitable purpose",
- b) the benefit to the beneficiaries is clearly related to the aims of the Company,
- c) although the provision of motorised transport has some harmful effect on the environment, the benefits are considered to outweigh these concerns especially as it is Company policy to mitigate the effect of CO2 emissions wherever possible.

In relation to Principle (2)

- a) the beneficiaries are specifically aligned to the Company's aims,
- b) although the public benefit is restricted under the aims to the impaired or disadvantaged residents of Castle Point, the number of registered beneficiaries coupled with the number of residents who are eligible to qualify as such is considered to be sufficiently wide as to be not unreasonable for public benefit purposes. Individual scheme members are required to pay an annual subscription of £20. This level of fee is not unreasonable and should not deter or exclude membership by virtue of inability to pay however, should the Scheme be made aware of extreme hardship, the Trustees have adopted a policy of offering a 3 monthly subscription of £5. Transport charges are considered very competitive compared to the private sector.
- c) people in poverty are not excluded from the scheme and in fact benefit from it, the level of fees and charges are not seen as a bar to entry,
- d) any private benefits from running the scheme would be incidental.

CASTLE POINT SOCIAL CAR SCHEME LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

FINANCIAL REVIEW

Principal funding sources

As mentioned above the Company secured a third 5 year funding grant from the Big Lottery Community Fund commencing on 01/06/2023. We continue to monitor the "Outcomes" recorded as a requirement for the previous BLF funding and intend to achieve the following for older people and people with disabilities living within the area of Castle Point Borough Council:

- a) Reduced isolation and social exclusion
- b) Improvement in physical health and mental well being
- c) To maintain independence.

Detailed Statement of Financial Activities

It will be seen from the accounts to this Report that total incoming resources for the period under review amounted to £229,427 (2023: £112,811). This sum is made up from members subscriptions £22,065 (2023: £18,520), donations of £147,745 (2023: £24,156), Government grants of £Nil (2023: £4,948) and other of £59,617 (2023: £65,187).

Total resources expended for the year amounted to £187,971 (2023: £176,339). Of this former sum £102,768 related to operating expenses, £70,779 to administrative costs, £1,744 to governance costs and £12,680 to fund raising. There was an overall net operating profit for the year ended 31st March 2024 of £41,456 (2023: Loss £63,528). Donations increased this year along with members subscriptions, contract income slightly decreased during the year. Operating expenses and administrative costs both increased slightly.

Balance Sheet

At year-end Total Funds of the Company amounted to £144,486 (2023: £103,030) of which none were restricted funds (2023: £54,770). Fixed Assets increased to £109,880. Total current assets amounted to £73,002 which includes cash at bank attributable to the Company of £64,859. Net current assets totalled £34,606.

Investment policy and objectives

Under its Memorandum and Articles of Association, the Company has the power to invest in any way the Trustee Directors deem appropriate. The Financial Manager having regard to the liquidity requirements of the Company and to the reserves policy currently maintain the available funds in interest bearing deposit accounts and continually monitor the market to ensure the rate achieved is competitive with similar safe investment opportunities.

Reserves policy

The Company's policy going forward is to gradually build reserves to the point where it has sufficient liquidity to meet any replacement vehicle requirements. As at 31st March 2024 the Company had unrestricted free reserves (net of fixed assets) of £34,606. The reserves policy currently maintain the available funds in interest bearing deposit accounts and continually monitor the market to ensure the rate achieved is competitive with similar safe investment opportunities.

CASTLE POINT SOCIAL CAR SCHEME LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

FUTURE PLANS

The grant(s) awarded by TBLCF will enable the Directors to build upon and enlarge the Community Transport schemes. Car scheme client membership has increased from 533 to 1222 (please refer to the "Achievement and Performance" section) up until the end of March 2024. The rationale behind TBLCF funding is to enable us to reach out to as many older people and people with disabilities as possible living within the borough of Castle Point who, for whatever reason, find themselves unable to use public transport. Our annual survey of a random sample of 200 members of the scheme showed that we are continuing to meet our objective of improving the physical and mental well-being of Castle Point residents through the provision of community car and mini-bus transportation, with over 96% saying that their health and mental well-being had improved. Although the provision of the Scheme can be challenging, it is highly rewarding and the Directors, staff and volunteers of the Company will continue to use their best endeavours to see that those within the borough who need support receive it. We continue to monitor the age of our fleet and, subject to funding being received, are looking to replace our oldest vehicle during the next year.

The award of the grant will enable the community transport schemes to recover from the longer effects of the pandemic and provide greater support to the members of the community, who are still affected disproportionately by the longer term effects of the restrictions previously imposed by the Government. We will continue to provide transport facilities for the elderly, maintaining our core service of local journeys, whilst also continuing to undertake longer journeys, for both individuals and groups in relation to social outings and holidays. The overall objective of reducing isolation and improving the physical and mental well-being of the elderly remains a cornerstone of our project.

The Trustees have no reason to suppose that the Charity will be unable to meet its commitments over the ensuing financial year.

As has been reported in the press the mental and social effects of the recurring lockdowns have had a continuing detrimental effect on our membership, which will take many years to recover from. We are very pleased with the uptake of our day trips and have, since the ending of restrictions, continued to build our Social Car and Minibus services. We plan to continue this growth throughout the coming year. The Trustees would like to thank all of our staff and volunteers for all their efforts in continuing to grow and improve the Scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is governed by its Memorandum and Articles of Association. Application for voting membership of the company may be made by any eligible user of the service upon their undertaking in writing to contribute such amount as may be required, but not exceeding £1 (one pound), for the payment of debts and liabilities of the company in the event of its winding up. There are currently 41 voting members of the company. Forms for application for voting membership may be obtained from the office.

Recruitment and appointment of new trustees

The Trustee Directors have overall responsibility for ensuring the Company is run to achieve its objects within the confines of its governing document and the law. There were seven directors in office during the whole period under review. All the Directors are volunteers and bring special knowledge or experience in matters relating to the company's activities. No director in their capacity as such or any person connected to a director received any payment other than on a normal commercial basis from the company during the period. The post of company secretary has been dispensed with.

The directors continue to look to appoint new people to the managing committee of the Board. New management committee members shall be elected individually at the AGM. The directors may co-opt up to two other persons to fill any vacancy on the management committee. Persons co-opted must seek re-election at the next following AGM.

CASTLE POINT SOCIAL CAR SCHEME LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management

The current status is as follows: Operational decisions are made on a daily basis by Jacqui Middleditch, general manager, in consultation with the Chair of the Trustees if necessary. Samantha March, assistant transport manager, organises the trips and minibus operations and deputises for Jacqui when she is not in the office. Lisa Taylor manages the Car Scheme booking office. All matters of policy, procedure and financial control, having regard to all regulatory and statutory controls, are laid down by the directors. The contracted hours are - Jacqui 21 hours, Sam and Lisa 28 hours. Supporting these managers are some 31 voluntary staff of which 25 are volunteer drivers and 6 are office-based admin assistants. Some of the office staff, and some trustees, work a dual role as drivers but are only counted once. Of the three paid drivers, one is contracted for 34 hours per week, the other two are on a "zero hours" contract. DBS checks are taken on all paid staff and volunteers.

Accommodation

The company operates out of an office consisting of three rooms located in the Tyrells Centre in Benfleet, Essex for which it currently pays rent to Essex County Council. The "current" lease was issued on 13/11/2020 and ran from June 2015 until 25th March 2022. This has now expired; we have not yet been advised when the subsequent Lease will be issued although we have no concerns over the Lease continuing.

Induction and training of new trustees

New Trustee Directors undergo an orientation period to enable them to understand their legal obligations under charity and company law and under the Memorandum and Articles of Association. The Board function and decision making process is explained to them and recent financial data is made available. They are invited to attend Board meetings and are given Charity Commission publications in relation to the duties of trustees.

LIST OF GRANTEES REFERRED TO ON PAGE 1 (IN ALPHABETICAL ORDER)

Albert Hunt Trust, Amity, Augustine Courtauld Trust, Blakemore Foundation, Charis Trust, Charles S French Charitable Trust, Dora Rebecca Fine Charitable Trust, Edgar E Lawley Foundation, Essex Community Foundation, Fitton Trust, Fowler Smith & Jones Charitable Trust, Garfield Weston Foundation, Hobson Charity Ltd, Iron Bridge Trust, John Horseman Trust, Big Lottery Community Fund, POA Welfare Fund, ROSCA Trust, Steven Bloch Image of Disability Charitable Trust, Tudwick Foundation, WO Street Charitable Foundation.

In addition, there were grants from five other Trusts who wished to remain anonymous.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03745415 (England and Wales)

Registered Charity number
1076007

Registered office
The Tyrells Centre
39 Seamore Avenue
Benfleet
Essex
SS7 4EX

Trustees

Mr A Beale - Chairman
Miss P Tait
Mr M Joiner
Mrs J Sullivan
Mrs J Donovan
Mr D Patterson
Mrs B McCarthy

CASTLE POINT SOCIAL CAR SCHEME LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

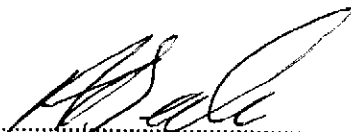
Independent Examiner

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

Bankers

Natwest Bank Plc
Basildon A Branch
29 East Walk
Basildon
Essex SS14 1HD

Approved by order of the board of trustees on 12th August '24 and signed on its behalf by:


.....
Mr A Beale - Chairman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CASTLE POINT SOCIAL CAR SCHEME LIMITED**

Independent examiner's report to the trustees of Castle Point Social Car Scheme Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Stephen Cracknell

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

Date: 12/2/24

CASTLE POINT SOCIAL CAR SCHEME LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		142,745	5,000	147,745	24,156
Charitable activities					
Charitable		-	-	-	4,948
Other trading activities	2	81,721	-	81,721	82,698
Investment income	3	787	-	787	396
Other income		(826)	-	(826)	613
Total		<u>224,427</u>	<u>5,000</u>	<u>229,427</u>	<u>112,811</u>
EXPENDITURE ON					
Raising funds	4	11,980	-	11,980	5,640
Charitable activities					
Charitable		173,547	-	173,547	168,721
Other	5	2,444	-	2,444	1,978
Total		<u>187,971</u>	<u>-</u>	<u>187,971</u>	<u>176,339</u>
NET INCOME/(EXPENDITURE)		36,456	5,000	41,456	(63,528)
Transfers between funds	13	59,770	(59,770)	-	-
Net movement in funds		96,226	(54,770)	41,456	(63,528)
RECONCILIATION OF FUNDS					
Total funds brought forward		48,260	54,770	103,030	166,558
TOTAL FUNDS CARRIED FORWARD		<u>144,486</u>	<u>-</u>	<u>144,486</u>	<u>103,030</u>

The notes form part of these financial statements

CASTLE POINT SOCIAL CAR SCHEME LIMITED

BALANCE SHEET 31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	109,880	-	109,880	60,540
CURRENT ASSETS					
Debtors	11	3,321	-	3,321	5,523
Prepayments and accrued income		4,822	-	4,822	4,964
Cash at bank		64,859	-	64,859	112,321
		<u>73,002</u>	<u>-</u>	<u>73,002</u>	<u>122,808</u>
CREDITORS					
Amounts falling due within one year	12	(38,396)	-	(38,396)	(80,318)
NET CURRENT ASSETS		<u>34,606</u>	<u>-</u>	<u>34,606</u>	<u>42,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>144,486</u>	<u>-</u>	<u>144,486</u>	<u>103,030</u>
NET ASSETS		<u>144,486</u>	<u>-</u>	<u>144,486</u>	<u>103,030</u>
FUNDS	13				
Unrestricted funds				144,486	48,260
Restricted funds				-	54,770
TOTAL FUNDS				<u>144,486</u>	<u>103,030</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

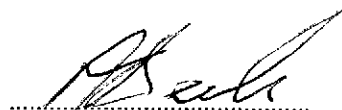
CASTLE POINT SOCIAL CAR SCHEME LIMITED

BALANCE SHEET - continued

31ST MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th August '24 and were signed on its behalf by:



Mr A Beale - Chairman - Trustee

CASTLE POINT SOCIAL CAR SCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Membership fees	22,065	18,520
Other	59,656	64,178
	<u>81,721</u>	<u>82,698</u>

CASTLE POINT SOCIAL CAR SCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	787	396
	<u>787</u>	<u>396</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	11,980	5,640
	<u>11,980</u>	<u>5,640</u>

5. OTHER

	2024	2023
	£	£
Support costs	2,444	1,978
	<u>2,444</u>	<u>1,978</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	22,699	13,038
Other operating leases	1,530	1,600
(Deficit)/surplus on disposal of fixed assets	826	(613)
	<u>25,055</u>	<u>14,025</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustee's expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Full time	-	3
Part time	6	3
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

CASTLE POINT SOCIAL CAR SCHEME LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,156	-	24,156
Charitable activities			
Charitable	4,948	-	4,948
Other trading activities	82,698	-	82,698
Investment income	396	-	396
Other income	613	-	613
Total	<u>112,811</u>	<u>-</u>	<u>112,811</u>
 EXPENDITURE ON			
Raising funds	5,640	-	5,640
Charitable activities			
Charitable	168,721	-	168,721
Other	1,978	-	1,978
Total	<u>176,339</u>	<u>-</u>	<u>176,339</u>
 NET INCOME/(EXPENDITURE)	 (63,528)	 -	 (63,528)
Transfers between funds	(26,424)	26,424	-
Net movement in funds	<u>(89,952)</u>	<u>26,424</u>	<u>(63,528)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	138,212	28,346	166,558
 TOTAL FUNDS CARRIED FORWARD	 <u><u>48,260</u></u>	 <u><u>54,770</u></u>	 <u><u>103,030</u></u>

CASTLE POINT SOCIAL CAR SCHEME LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st April 2023	13,455	171,919	185,374
Additions	2,488	71,627	74,115
Disposals	(3,098)	(12,672)	(15,770)
	<hr/>	<hr/>	<hr/>
At 31st March 2024	12,845	230,874	243,719
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2023	9,623	115,211	124,834
Charge for year	953	21,746	22,699
Eliminated on disposal	(2,379)	(11,315)	(13,694)
	<hr/>	<hr/>	<hr/>
At 31st March 2024	8,197	125,642	133,839
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2024	<u>4,648</u>	<u>105,232</u>	<u>109,880</u>
At 31st March 2023	<u>3,832</u>	<u>56,708</u>	<u>60,540</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,773	2,819
Other debtors	1,548	2,704
	<hr/>	<hr/>
	3,321	5,523
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,869	-
Social security and other taxes	1,403	1,557
Other creditors	-	1,129
Accruals and deferred income	35,124	77,632
	<hr/>	<hr/>
	38,396	80,318
	<hr/>	<hr/>

CASTLE POINT SOCIAL CAR SCHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST MARCH 2024**

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	48,260	36,456	59,770	144,486
Restricted funds				
Vehicle reserve	53,500	5,000	(58,500)	-
Trips / Excursions	1,270	-	(1,270)	-
	<u>54,770</u>	<u>5,000</u>	<u>(59,770)</u>	<u>-</u>
TOTAL FUNDS	<u>103,030</u>	<u>41,456</u>	<u>-</u>	<u>144,486</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,427	(187,971)	36,456
Restricted funds			
Vehicle reserve	5,000	-	5,000
	<u>229,427</u>	<u>(187,971)</u>	<u>41,456</u>
TOTAL FUNDS	<u>229,427</u>	<u>(187,971)</u>	<u>41,456</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	138,212	(63,528)	(26,424)	48,260
Restricted funds				
Vehicle reserve	28,346	-	25,154	53,500
Trips / Excursions	-	-	1,270	1,270
	<u>28,346</u>	<u>-</u>	<u>26,424</u>	<u>54,770</u>
TOTAL FUNDS	<u>166,558</u>	<u>(63,528)</u>	<u>-</u>	<u>103,030</u>

CASTLE POINT SOCIAL CAR SCHEME LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,811	(176,339)	(63,528)
TOTAL FUNDS	<u>112,811</u>	<u>(176,339)</u>	<u>(63,528)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	138,212	(27,072)	33,346	144,486
Restricted funds				
Vehicle reserve	28,346	5,000	(33,346)	-
TOTAL FUNDS	<u>166,558</u>	<u>(22,072)</u>	<u>-</u>	<u>144,486</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,238	(364,310)	(27,072)
Restricted funds			
Vehicle reserve	5,000	-	5,000
TOTAL FUNDS	<u>342,238</u>	<u>(364,310)</u>	<u>(22,072)</u>

CASTLE POINT SOCIAL CAR SCHEME LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

CASTLE POINT SOCIAL CAR SCHEME LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	147,745	24,156
Other trading activities		
Membership fees	22,065	18,520
Other	59,656	64,178
	<hr/> 81,721	<hr/> 82,698
Investment income		
Deposit account interest	787	396
Charitable activities		
Grants	-	4,948
Other income		
Gain on sale of tangible fixed assets	(826)	613
	<hr/>	<hr/>
Total incoming resources	229,427	112,811
 EXPENDITURE		
Charitable activities		
Wages	44,536	46,187
Operational training	878	-
Dead mileage	158	269
Fuel	14,289	14,921
Insurance and road tax	6,223	6,181
Maintenance	13,984	18,092
Fixtures and fittings	953	838
Motor vehicles	21,747	12,420
	<hr/> 102,768	<hr/> 98,908
Support costs		
Management		
Wages	52,731	51,892
Rent	1,530	1,600
Insurance	628	623
Telephone	1,073	1,033
Postage and stationery	7,697	6,618
Advertising	1,991	1,486
Sundries	353	197
Computer expenses	3,724	5,489
Fees	437	253
Payroll	615	622
	<hr/> 70,779	<hr/> 69,813

This page does not form part of the statutory financial statements

CASTLE POINT SOCIAL CAR SCHEME LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
Management		
Finance		
Fund raising	11,980	5,640
Bank charges	700	638
	<u>12,680</u>	<u>6,278</u>
 Governance costs		
Accountancy	1,744	1,340
	<u>187,971</u>	<u>176,339</u>
Total resources expended		
	41,456	(63,528)
Net income/(expenditure)	<u><u>41,456</u></u>	<u><u>(63,528)</u></u>

