

**VOLUNTARY ACTION ROTHERHAM LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENT
YEAR ENDED 31 MARCH 2025**



Charity registration number: 1075995

Company registration number: 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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VOLUNTARY ACTION ROTHERHAM LIMITED
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS
YEAR ENDED 31 MARCH 2025

Charity registration number	1075995
Company registration number	02222190
Trustees	<p>S Walls - Chair</p> <p>J Barber - Treasurer</p> <p>N Leatherland (Resigned 22 November 2024)</p> <p>A Ahmed</p> <p>J Mallinder</p> <p>C Batchford</p> <p>J Dalton</p> <p>E Senior</p> <p>R Savage</p> <p>S Lacey</p> <p>K Shaw (Appointed 22 November 2024)</p>
Partner Advisors	<p>Cllr. D Sheppard (Ceased 29 July 2024)</p> <p>J Martin</p> <p>F Bowden</p>
Secretary	S Hussain
Senior Management Team	
Chief Executive	S Hussain
Finance Manager	K O'Reilly
Director of Services (Infrastructure)	D Plumtree
Director of Services (projects)	H Thornton
HR Manager	A Cox
Registered Office	<p>The Spectrum</p> <p>Coke Hill</p> <p>Rotherham</p> <p>S60 2HX</p>
Auditor	<p>Hentons</p> <p>Northgate</p> <p>118 North Street</p> <p>Leeds</p> <p>LS2 7PN</p>

VOLUNTARY ACTION ROTHERHAM LIMITED
TRUSTEES' ANNUAL REPORT (Including Directors Report)
YEAR ENDED 31 MARCH 2025

The Trustees present their report and the audited financial statements of the charitable company for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are detailed on page 1.

Objectives and activities

The full picture of all objectives and activities provided and achieved during the year is detailed in our Annual Impact Report which shows the progress during the year and how we have achieved our Vision, Mission and Values. It shows how we support the Voluntary and Community Sector (VCS) in Rotherham to make a difference through our 3 key strategic aims of:

- Information and Influence
- Strengthen and Support.
- Efficiency and Effectiveness

Information and Influence:

- Promote the VCS and provide strategic representation and leadership
- Communicate relevant, high quality, timely knowledge and information
- Broker networking, collaboration, co-ordinated voice amongst the VCS
- Provide evidence and intelligence base, share learning and best practice and influence change

Strengthen and Support

- Provide specialised quality support services to meet the diverse needs of the VCS
- Support and broker volunteering, active citizenship, a skilled professional workforce
- Improve and maximise access to a wide range of income and funding opportunities
- Increase and improve VCS delivery, efficiency, added value, governance and performance

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Efficiency and Effectiveness:

- Ensure we have effectively managed and governed, responsive and accountable to members
- Maintain our independence, achieve financial sustainability and deliver innovative services
- Demonstrate our effectiveness, value for money and commitment to continuous improvement
- Encourage and develop partnership working within the VCS, our communities and partners

Public benefit statement

The Trustees confirm that they have complied with the Charities Act 2011, referring to the Charity Commission's guidance on public benefit, "Charities and Public Benefit".

Voluntary Action Rotherham's activities benefits the public of Rotherham Metropolitan Borough and its surrounding area, in particular the advancements of education, the protection of health, the relief of poverty, distress and sickness. The Trustees ensure that the charitable company's objectives support the public of the third sector helping organisations make a greater impact for all their beneficiaries.

Achievements

This year saw the start of the new three-year service level agreement, through the Single Infrastructure Grant (SIG) that part funds our core VCS infrastructure support services, such as the volunteer centre, communications and engagement, as well as the critical small group development support. We know that it remains incredibly important, as a 'VCS Infrastructure' support organisation that we continue to provide high quality services to ensure that the Rotherham VCS are appropriately informed, cited, involved, consulted, engaged and are able to grow, develop and sustain services in communities. The SIG resource contributes to our nationally accredited volunteer centre work, the core VCS comms and engagement and group support work. The SIG work ties into a number of other areas, including the work in supporting migration, the Food in Crisis Partnership, the Humanitarian Hub and working in partnership for VCS groups to utilise the Household Support fund, to support those most in need.

As a member organisation, our core purpose is about delivering what our VCS members need, want and expect us to deliver. That translates into a number of broad areas, which do overlap and merge.

One critical area is providing information, supporting and enabling communications, connections and representation. Promoting and championing the sector and VCS advocacy. What are some of the key issues that Rotherham is facing and how do we work in partnership with others to address? What matters to the sector, what's relevant, how can the VCS help shape and inform Rotherham priorities and crucially what are the opportunities for the interventions and delivery of services? Where are the gaps, what's missing? To use some of the jargon and buzz words, where are the opportunities for co-production and co-creation?

Our work also includes making the VCS visible and accessible and we do this in a number of ways; for e.g. maintaining and developing the Rotherham VCS online directory, 'GISMO'.

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A key area of our work is the direct and practical group support. From group set up, help with constitutions, legal status, to advice on taking on premises, and governance support. VAR's work includes advice and support with funding.

Volunteers and volunteering is the life blood of the voluntary and community sector. We know there are many tens of thousands of volunteers in Rotherham, providing many thousands of hours in so many, many roles. We know lots of volunteering happens organically and without any formal routes or frameworks. VAR runs a nationally accredited volunteer centre. The Rotherham volunteer centre enables many VCS groups and organisations to make visible their volunteer opportunities and roles, as well as supporting VCS groups to provide good practice compliant and quality volunteer opportunities.

Our volunteer centre makes opportunities visible to Rotherham residents and beyond what, where and how to apply for those volunteer opportunities.

We provide specialist and expert services to the VCS, this includes Community Accountancy, Independent examinations, Payroll and HR services.

VAR supports consortia and partnership working. That's work such as the Children, Young People & families Consortium, the Food in Crisis Partnership, the Migration Network, The Mental Health Network, the Humanitarian Hub and the sub regional work of the South Yorkshire Integrated Care Board, Voluntary Sector Alliance.

Partnerships and partnership working remains incredibly important. Much of what we do is through partnerships.

We know that Integrated Care Boards (ICBs) replaced local Clinical Commissioning Groups (CCG) a few years ago. For a number of years, what was the (Rotherham) CCG commissioned VAR to provide a range of services, including the Rotherham Social Prescribing Service. We continue to work closely with a number of partners across our ICB footprint of South Yorkshire (SY) to ensure that the VCS at this SY sub regional level are 'joined up' and co-ordinated to develop a strong partnership with the SY Integrated Care System (ICS). VAR has been an active member of the SY VCSE (ICB) Alliance Steering Group, and has throughout the year, supported VCS engagement and partnership working.

VAR has continued to be a member of the South Yorkshire, Integrated Care Board, to provide VCS perspectives and connectivity.

VAR hosted the employment of an Engagement Worker on behalf of the SY VCS Alliance; whose role was to support VCSE groups in each of the SY four Places to participate in and create partnerships opportunities. There have been ICB Executive partnership sessions, with the VCS in the SY Places, and VAR hosted the Rotherham sessions in 2024 and 2025.

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We feel that the relationship between the VCS and the Integrated Care System, which also includes the Integrated Care Partnership (ICP) is really important to foster and develop, as we know the Public Sector continues to be stretched and does not have all the 'answers'. This is particularly the case when we look at the issues of Health Inequalities and the wider ambition towards more preventative services and support within our communities.

On behalf of the Rotherham VCS, VAR has been a member of the Rotherham Place Board, and related partnership arrangements; including a participant on the Rotherham ICB Place Committee. We see this as part of our strategic role to develop partnership opportunities between the stakeholders; as well as linking in the Rotherham VCS and partners to Rotherham's priorities.

Health and Well Being have continued to be a strong theme throughout the year. VAR has a place on the Rotherham Health and Well Being Board, the Safer Rotherham Partnership, the Strategic Estates Group and the overarching Rotherham Together Partnership Strategic Group.

April 2024 saw the start of the new three-year tender for the new Rotherham Social Prescribing Service (SPS). The Rotherham SPS supports patients identified through the GP case management of long-term conditions pathways. Crucially a significant proportion of the SPS funds are for services from VCSE groups, micro-commissioned that enable the social prescription and support of the patients, by VCSE providers. We know there remains a gap between the resources required by VCSE to meet the needs; and what is actually available. Nevertheless, Rotherham is one of the very few places in the country where there are funds allocated to the actual provision of the social prescriptions. We know through the Rotherham Social Prescribing Service, during the year, close to 1500 individuals benefited from the service.

The overall annual SPS agreement value was reduced, and an additional pathway was added; this inevitably means we were not able to resource the SPS model to the same extent, going forward.

The pressure on public sector finances continues to increase; and we know for a number of services the need and acuity in communities is also increasing. With some of the proposed changes within the NHS, the case management of long terms conditions pathway for patients, was reviewed and a revised concept of anticipatory care model has been implemented.

We saw the opening of other 'pathways' adopting a 'social prescribing' approach. As part of a South Yorkshire pilot, we saw a Social Prescribing pathway for stroke patients. This work has been successful in Rotherham, and we know the service has been commissioned for a further year, to November 2025. The funding includes a budget that enables some of the barriers to patients progress to be mitigated.

We continued to work with partners and stakeholders to ensure that for appropriate patients on the severe mental illness (SMI) pathway, the wider non-clinical and services from the VCS are part of the offer. The Mental Health Community Connectors continued to work very much as part of primary care and connected pathways to enable community-based support.

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Building on previous work that VAR co-ordinated across Rotherham and other areas, we were successful in securing further funding relating to raising awareness of the signs and symptoms of cancer in target communities. Data shows that within some geographic and thematic communities some people are less likely to present in a timely way for cancer diagnosis and treatment. We employed a project co-ordinator who largely worked with targeted and affected communities, particularly linking in with local voluntary and community groups, and reach into and engagement of their service users. The programme included an enabling budget, that we used flexibly to support and resource VCS groups, to deliver the work.

VAR and the VCS have been part of the partnership approach for the delivery of the national Family Hubs programme, here in Rotherham. Although the Rotherham Family Hubs programme has been led by the local authority; there has been a recognition that the offer in localities, neighbourhoods and communities, needs to be rooted and available in places where families and individuals already engage with or may do so more readily and effectively.

Working with the local authority, and partners VAR has engaged and formed partnerships with a range of voluntary and community groups to bring forward and strengthen the offer to families across the Rotherham Borough. This work identifies and develops the outcomes we want to achieve, that can be available and delivered by VCS community organisations and venues. Targeted funding has been made available to VCS organisations to provide new and enhance existing services. The Family Hubs work has also seen the recruitment and support of a number of volunteer roles to support a range of services.

There has been national recognition and better understanding that clinical services for people with drug and alcohol abuse are not the sole answer for longer term and stable recovery. Lived Experience organisations and a holistic lens to the needs of those residents experiencing drug and alcohol issues are required and important for longer term recovery and well-being. VAR has received funding to develop and support the 'Building Recovery in Communities' (BRiC) work. As well as a programme manager, the funding enables engagement of target communities to develop community offers that will support, enable and sustain recovery. Critically the Rotherham BRiC programme includes resources for VCS organisations to provide the community-based support services. The aims of the programme include recruiting and supporting recovery champions and supporting the development of a Lived Experience Recovery Organisation, which has a recognised framework for its establishment.

During this year, our partnership Flux work (Arts Council England, Creative People and Places -CPP Programme) has continued with accelerated delivery. This has meant that there has been significant work within the target communities, both thematic and geographical.

The Flux funding was originally to March 2025 and our partnership application for the extension year 25-26 was successful. 2025 has continued to be an incredibly busy year for Flux, including the submission of our partnership bid to extend Flux work for years 2026 -2029. We find out during October 2025 if our bid has been successful, although any positive outcome is likely to be news embargoed for a number of weeks.

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VAR has continued to engage with the Rotherham Together Partnership (RTP); which brings a range of partners together to develop and deliver work through a collaborative and collective approach. The themes of the RTP plan, include: Building Stronger Communities, Health and wellbeing, Climate and environment, Inclusive economy and A place to be proud of. We have seen a number of RTP Showcase Events, throughout the year, with strong participation from VCS organisations, highlighting the work and progress of the RTP plan. It was fantastic to see in September 2025 that the RTP Showcase event was held at the 'Arc Cinema' part of the Forge Island regeneration of the Rotherham Town Centre.

VAR continued to host staff on behalf of the Children Young People and Families Consortium (CYP&F). The Consortium have much to be proud of and their vital work has supported countless thousands of beneficiaries in Rotherham over the years. The Consortium have continued their work, through the national lottery award, which the Consortium directly manages and accounts for.

VAR Board, again this year, agreed to donate unrestricted funds to the Rotherham Christmas Toy Appeal (Families First Charity); as well as a donation to the Food in Crisis Partnership.

24/25 saw a dedicated 'Prevention and Early' intervention grants programme, administered by VAR. This year also saw the ending of our agreement to employ Link Workers on behalf of the Primary Care Network (PCN). In a number of Places, the Link Workers are employed directly by PCNs, and that has been the direction of travel in Rotherham. This year also saw VAR securing resources as part of the Community Recovery Fund and Community Cohesion and Resilience Programme.

We have continued to be responsive and accountable to our members, representing the VCS, supporting and encouraging close partnership working. We have continued to diversify our income by providing professional and affordable services including Community Accountancy, Payroll Bureau Services, HR Advice and Support and Financial Management.

Performance Management Framework/ Risk Action Plan

The Trustees, in line with the agreed PMF, which sets out and assesses all major risks to the organisation, reviewed the analysis at regular intervals five key performance areas with agreed KPI's and RAG ratings were set, and those areas are:

- Finance and Operational Management
- Governance and Strategic Leadership
- Service Delivery Areas
- Staffing and Volunteers
- Reputational Management/ Satisfaction

Financial review (including reserves policy)

As of 31 March 2025, the consolidated statement of financial activities shows income for the year of £3,344,446 (2024: £2,986,641). Expenditure for the year was £3,898,796 (2024: £3,223,078). At year end, the SOFA is showing a surplus of £26,230 (2024: £82,555), against our core activity (unrestricted funds). There is a net movement of a deficit of £531,261 (2024: deficit £318,992) on restricted funds, this is driven by projects being funded in advance.

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The SOFA includes income of £10,086 (2024: £23,389) and expenditure of £10,086 (2024: £23,389) relating to our trading subsidiary, Spectrum Futures C.I.C.

At the year end, unrestricted fund balances are £1,085,149 (2024: £1,108,238) with restricted funds of £3,407,149 (2024: £3,938,410) giving the total year end fund position for 2025 of £4,492,298 (2024: £5,046,648).

The balance sheet as at 31 March 2025 also shows tangible assets of £647,107 (2024: £667,520). Debtors due are £307,809 (2024: £295,386). Creditors falling due within one year stand at 355,569 (2024: £329,825).

For the year ending 31 March 2025, VAR Board have designated funds of £558,686. This reflects the provision towards the pension trust deficit of £24,759, and £37,686 towards repairs of the flat roof at the Spectrum.

It is the policy of the charity that unrestricted funds, which have not been designated for specific use, should be maintained at a value of three to six months expenditure, of which the minimum three months expenditure equates to approximately £974,700. This level of general reserves would finance operations in the event of short-term funding gaps, and finance immediate obligations should VAR lose its funding, or alternatively in the event that the organisation should need to close. At 31 March 2025, our general free reserves stood at £526,463, substantially below our minimum target level. The Trustees are aware of this and aim to build on general reserves in the future years by continuing the development of further income generating activities to support our grant dependency, and to ensure we maintain a high level of astute financial management.

Treasurer's Statement

The finance function within Voluntary Action Rotherham is responsible for:-

- Controlling all finance related activities of the business, utilising the available tools and resources;
- Ensuring the efficient management of the organisation's finances and accounting systems, consistent with the requirements of the trustees, company, charity law and other relevant legislation;
- Providing the Trustees and management team with input and support on both strategic and operational issues.

From the prior year, total income increased by just short of £358k. This is due to some restricted funding being paid in advance in March 2025 and will be spent in 2025/26.

Our funders have been disclosed on pages 23 & 24, and the breakdown of these restricted funds are disclosed on pages 33, 34 & 35. Grants distributed out to the sector in 2024/25 equated to £1,048,149, which amounted to 31% of our total income received during the year. We continue to seek out additional funding to support our main aims and objectives, and work with our generous funders to continue to adapt to the sector's needs.

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VAR'S trading subsidiary Spectrum Futures CIC again supported the charity with further income generated activities engaged by the community. The trading accounts for Spectrum Futures CIC showed a break-even position for 24/25, in line with previous years.

Having previously designated funding for future periods, the Trustees of the charity will maintain this fund to support its core activity where there is a shortfall of direct funding. This designation of £559k will allow for further provision to assist the core activity for future periods post March 2025. Of the original £60k designated to roof repairs there is £37,686 remaining for any future repairs. The trustees will also safeguard the designated pension fund in support of any potential future liabilities in relation to the Pension Trust pension scheme. There is £27,759 in the designated fund.

Management accounts are produced monthly and reported to the Board, Exec Group and Finance Committee. The board have confidence in the financial procedures and month end activities produced by the finance function.

Plans for future periods

VAR continues to actively seek and develop partnership opportunities for the benefit of its members, the Rotherham VCS.

VAR will continue to support new initiatives and ways of working, linked to:

- The Pathways to Work and Health Accelerator Programmes
- Changes to the Integrated Care Boards
- Neighbourhoods Implementation Programmes
- Social Value and how this benefits VCS
- Local COMPACT to the VCS Covenant

Structure, governance and management

VAR's governance

Voluntary Action Rotherham is a registered charity and a company limited by guarantee. The charity is operated under the rules of its Memorandum and Articles of Association, first issued on its incorporation on 17 February 1988, amended in December 2005, November 2010, November 2013 and again amended by a special resolution in November 2017. This has ensured we are resilient, our Board composition is fit for purpose, and we continue to be driven by the values which underpin our work.

VAR's Board of Trustees

VAR's Board is made up of up to eleven trustees, three partner advisors who act in a non-voting capacity. All trustees and any co-optees also act as directors of the company and are notified to Companies House. The number of Trustees should not be less than five (5) and no more than thirteen (13), and the chief executive acts as company secretary.

VAR has a finance sub-committee, consisting of the treasurer, another trustee, the CEO and finance manager. This enables management accounts, forecasts and balance sheets to be scrutinised and analysed in detail, providing additional assurance to the board of the overall finance management of the charity.

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VAR is underpinned by a range of HR policies and procedures as well as financial procedures which are approved by VAR board. All of these are reviewed annually, and amended as appropriate, and reported to VAR board for their approval.

The trustees conducted an assessment of the major risks to the organisation during September 2024 and March 2025. Each funding proposal underpinning VAR's activities is accompanied by a delivery plan and reports against agreed targets. We have combined all of the individual risk assessments into an overall risk management framework for the organisation and this is reviewed by the Board on a six-monthly basis. This underpins the performance management framework and shows the impact on systems, procedures, staffing, communications and funding.

Recruitment and appointment of the trustees and key management personnel remuneration policy

Trustees are recruited and appointed from VAR's membership base, or as Independent Trustees and in line with VAR's Memorandum and Articles of Association. Recruitment for potential new Trustees is conducted via VAR's mailings, newsletters and website. Role descriptions exist for Trustee and officer posts. Elections to the Trustee board takes place at the Annual General Meeting (AGM) and proxy votes are invited, from members prior to the AGM, should they not be able to attend. If there are the same number of applicants and vacancies, an uncontested election is held which is approved by members at the AGM. Trustees are appointed for a term of three years and at each AGM, one third of the board of Trustees, taken from those Trustees who have served the longest, are expected to stand down. Trustees may stand for re-election if they wish and in exceptional circumstances a retiring Trustee may serve a further consecutive term; but will be subject to annual appointment agreed by existing Trustees and also agreed by members at the Annual General Meeting.

Appointment of the executive places of chair, vice chair(s) and treasurer take place at the first board meeting after the AGM and is ratified by members of the board. All new Trustees are invited to an induction meeting and must sign a memorandum of agreement. VAR is a company limited by guarantee and all Trustees are notified as directors to Companies House.

The key management structure of VAR consists of the Chef Executive, the Director of Services (Projects), the Director of Services (Infrastructure), the Senior Manager (HR) and the finance manager. Remuneration for staff is maintained in line with any salary uplifts, where appropriate and across the organisation, related to pay legislation as a minimum and approved by VAR board.

Research and development

VAR, in partnership with a number of other stakeholders (for e.g. Voluntary Action Sheffield, Barnsley CVS and Voluntary Action Doncaster) across South Yorkshire (SY) commissioned a piece of work across the SY footprint, to analyse and understand the 'state of the voluntary and community sector'. The report by the Centre for Regional Economic and Social Research (Sheffield Hallam University), titled: South Yorkshire VCSE: Understanding Value and Impact was finalised in September 2024. South Yorkshire VCSE: Understanding Value and Impact | Sheffield Hallam University

A summary of the Rotherham VCSE stats and key information has been produced; and this in part helps us to 'paint' an up-to-date picture of the Rotherham VCSE. This work, along with the VAR Annual Survey and other initiatives will help VAR shape and develop a new Strategic Plan during 2026.

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Trustees' responsibilities

The trustees (who are also directors of Voluntary Action Rotherham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019(FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other

Disclosure of information to the auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that we ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the board



S Walls, Trustee

29 October 2025

VOLUNTARY ACTION ROTHERHAM LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF VOLUNTARY ACTION ROTHERHAM LIMITED

Opinion

We have audited the financial statements of Voluntary Action Rotherham Limited (the charitable company) for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report;
or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of

VOLUNTARY ACTION ROTHERHAM LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF VOLUNTARY ACTION ROTHERHAM LIMITED

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- Reviewed the nature of the industry and sector, the control environment and business performance for the year.
 - Identifying the laws and regulations the company operates within and enquiring with management if they are aware of any non compliance issues.
 - Discussed how and where fraud may occur with all members of the audit engagement team.
- In line with all audits under ISAs (UK) we were required to perform tests to respond to the risk of
- management override. We tested the appropriateness of journal entries, evaluated the judgements made for accounting estimates to assess if any bias, and assessed the rationale behind any significant

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Howitt

Senior Statutory Auditor

For and on behalf of Henton & Co LLP

Chartered Accountant and Statutory Auditors

Northgate

118 North Street

Leeds

LS2 7PN

29 October 2025

VOLUNTARY ACTION ROTHERHAM LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £ (Note 2)
	Note				
Income and endowments from:					
Donations and legacies	3	45,000	-	45,000	67,706
Charitable activities	4	153,210	2,960,211	3,113,421	2,752,801
Investments	5	174,494	-	174,494	143,496
Other	6	11,531	-	11,531	22,638
Total income and endowments		384,235	2,960,211	3,344,446	2,986,641
Expenditure on:					
Raising funds	7	8,817	-	8,817	11,417
Charitable activities	8	349,188	3,540,791	3,889,979	3,189,347
Exceptional costs	8	-	-	-	22,314
Total expenditure		358,005	3,540,791	3,898,796	3,223,078
Net income		26,230	(580,580)	(554,350)	(236,437)
Transfers between funds		(49,319)	49,319	-	-
Net movement in funds		(23,089)	(531,261)	(554,350)	(236,437)
Reconciliation of funds:					
Total funds brought forward	18, 19	1,108,238	3,938,410	5,046,648	5,283,085
Total funds carried forward	18, 19	1,085,149	3,407,149	4,492,298	5,046,648

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

VOLUNTARY ACTION ROTHERHAM LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:				
Donations and legacies	45,000	-	45,000	67,706
Charitable activities	153,210	2,960,211	3,113,421	2,752,801
Investments	174,494	-	174,494	143,496
Other	11,531	-	11,531	838
Total income and endowments	384,235	2,960,211	3,344,446	2,964,841
Expenditure on:				
Raising funds	8,817	-	8,817	11,417
Charitable activities	348,122	3,540,791	3,888,913	3,168,612
Exceptional costs	-	-	-	22,314
Total expenditure	356,939	3,540,791	3,897,730	3,202,343
Net income	27,296	(580,580)	(553,284)	(237,502)
Transfers between funds	(49,319)	49,319	-	-
Net movement in funds	(22,023)	(531,261)	(553,284)	(237,502)
Reconciliation of funds:				
Total funds brought forward	1,107,143	3,938,410	5,045,553	5,283,055
Total funds carried forward	1,085,120	3,407,149	4,492,269	5,045,553

VOLUNTARY ACTION ROTHERHAM LIMITED
BALANCE SHEET
YEAR ENDED 31 MARCH 2025

	Note	Group		Charity	
		2025 £	2024 £	2025 £	2024 £
Fixed assets					
Tangible assets	14	647,107	667,520	647,107	667,520
Current assets					
Debtors	15	307,809	295,386	316,175	297,402
Cash at bank and in hand	16	3,892,951	4,413,567	3,883,980	4,410,456
		<u>4,200,760</u>	<u>4,708,953</u>	<u>4,200,155</u>	<u>4,707,858</u>
Creditors: amounts falling due within one year	17	(355,569)	(329,825)	(354,993)	(329,825)
Net current assets		3,845,191	4,379,128	3,845,162	4,378,033
Net assets		<u>4,492,298</u>	<u>5,046,648</u>	<u>4,492,269</u>	<u>5,045,553</u>
Charity Funds					
Unrestricted funds					
Designated funds	18	558,686	558,686	558,686	558,686
General reserve	18	526,463	549,552	526,434	548,457
Total unrestricted funds		<u>1,085,149</u>	<u>1,108,238</u>	<u>1,085,120</u>	<u>1,107,143</u>
Restricted funds	19	3,407,149	3,938,410	3,407,149	3,938,410
Total charity funds	20	<u>4,492,298</u>	<u>5,046,648</u>	<u>4,492,269</u>	<u>5,045,553</u>

The financial statements were approved and authorised for issue by the Board on 29 October 2025

Signed on behalf of the board of trustees



S Walls, Chair



J Barber, Treasurer

The notes on pages 19 to 41 form part of these financial statements.
Company registration number 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flow from operating activities	21	<u>(676,022)</u>	<u>(381,546)</u>
Net cash flow from operating activities		(676,022)	(381,546)
Cash flow from Investing activities			
Payments to acquire tangible fixed assets		(19,088)	- 5,131
Interest received		<u>174,494</u>	<u>143,496</u>
Net cash flow from investing activities		155,406	138,365
Net increase in cash and cash equivalents		(520,616)	(243,181)
Cash and cash equivalents at 1 April 2024		4,413,567	4,656,748
Cash and cash equivalents at 31 March 2025		<u>3,892,951</u>	<u>4,413,567</u>
Cash and cash equivalents at 31 March 2025			
Cash and cash equivalents consist of:			
Cash at bank and in hand		<u>3,892,951</u>	<u>4,413,567</u>
Cash and cash equivalents at 31 March 2025		<u>3,892,951</u>	<u>4,413,567</u>

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

Voluntary Action Rotherham is a charitable company established by constitution on 13 January 1981 in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Basis of consolidation

The consolidated financial statements incorporate those of Voluntary Action Rotherham and its only subsidiary. An undertaking is a subsidiary if the group has control over its financial and operating policies.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidated. Unrealised losses are eliminated unless the transactions provides evidence of an impairment of the asset transferred.

(c) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes or projects which they have decided to undertake, the trustees have the option to undesignate these funds should they require to do so.

Restricted funds are subject to specific trusts which may have been declared by the funders of with their authority (e.g. in a public appeal), but still within the objects of VAR. They may be restricted income funds which are expendable at the discretion of the trustees/ directors in furtherance of a particular project or objective of VAR. Alternatively, they may be capital funds where the funds are required to be invested in fixed assets for charity use or in investment assets.

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

(d) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the SOFA when receivable.

- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, as recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from charitable trading activity are accounted for when earned.
- Investment income is recognised on a receivable basis.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.
- Income from grants which have no restriction attached other than to be used for charitable activities are allocated to a charitable activity at the discretion of the trustees under fees and other income (see note 4).

(e) Expenditure recognition

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is included as part of the expenditure to which it relates.

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct costs and support costs relating to such activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories based on the split of funding received for the different areas of the charity's activities.

(f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £1,000 are capitalised and depreciated.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Straight line over 50 years
Fixtures, fittings & equipment	33% straight line

The company has opted to charge no depreciation on assets in the year of addition.

The property is included at the trustees' best estimate of market value. It is the Charity's policy to carry out a formal valuation of the properties every 5 years and to take advice annually as to any material movements in value.

(h) Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable. The assets of this scheme are entirely separable to those of the charity. The pension cost shown represents contributions payable by the charity on behalf of the employees.

The charity also contributes to the Pensions Trust Growth Plan for its employees. This is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The plan is a multi-employer scheme.

Since the charity has entered into an agreement (the Recovery Plan that determines how each employer within the scheme will fund the overall deficit), the contributions paid are shown in the income and expenditure account.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

2 Consolidated Statement of Financial Activities 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:			
Donations and legacies	67,706	-	67,706
Charitable activities	122,360	2,630,441	2,752,801
Investments	143,496	-	143,496
Other	22,638	-	22,638
Total income and endowments	356,200	2,630,441	2,986,641
Expenditure on:			
Raising funds	11,417	-	11,417
Charitable activities	239,914	2,949,433	3,189,347
Exceptional costs	22,314	-	22,314
Total expenditure	273,645	2,949,433	3,223,078
Net income	82,555	(318,992)	(236,437)
Transfers between funds	-	-	-
Other recognised gains/ (losses):			
Re-measurement loss on defined benefit pension plan	-	-	-
Net movement in funds	82,555	(318,992)	(236,437)

3 Income from donations and legacies

	2025 £	2024 £
Core grants		
National Health Service - CCG	-	15,988
Other	45,000	1,718
Bessie Mary Penlington legacy	-	50,000
	45,000	67,706

Income from donations and legacies in both 2024 and 2023 was attributable to unrestricted funds.

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

4 Income from Charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Core activities including payroll & Partnerships, services & programmes	153,210	-	153,210	122,360
	-	2,960,211	2,960,211	2,630,441
	153,210	2,960,211	3,113,421	2,752,801

An analysis of the sources of this income is shown in note 4a.

4a Income from charitable activities (expended):

	Total 2025 £	Total 2024 £
Arts Council		
- Creative Places & People (FLUX)	369,996	369,997
C&YP Consortium		
- Children & Young People	96,569	32,844
Community First		
- NHS Social Prescribing Service	-	572,981
- NHS CCG SP Long Covid Support	34,500	-
- NHS Mental Health Project	(78,872)	200,699
- NHS PCN's	153,212	-
- NHS PCN - LINK Workers	(1,487)	244,823
- NHS Andy's Man Club	-	-
- NHS Community Connectors	168,067	42,923
- NHS Stroke Link Workers	33,114	-
- SY ICB	13,000	13,000
RMBC		
- Food in Crisis	10,000	10,000
- State of the Sector	-	18,000
- Household Support Fund	65,200	55,000
	863,299	1,560,267

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Brought forward	863,299	1,560,267
- Acute Provider Innovator Project	-	10,000
- Shared Prosperity Fund - Open Arms	329,560	40,536
- First Step	92,700	24,702
- Prevention & Early Intervention	-	100,000
- Single infrastructure Grant	126,400	126,000
- Building Recovery in Communities	250,353	100,000
- Families Hub	-	282,224
- Creative People & Places (FLUX)	53,880	147,371
Other		
- Timely Presentation Project	-	61,796
- SY ICS VCSE Sector	5,500	3,000
- ESOL Tutors	-	6,817
- Ageing Well	-	61,728
- Digital Enablement	-	40,000
- CMH Transformation	110,930	-
- RSPS (ICB) - NHS Social Prescribing Service	716,176	-
- Community Achievement Awards	11,000	11,000
- Synergy Project	-	2,500
- VCS Adult Health & Care Development Manager	78,872	-
- NHS UECC ASC Discharge Fund	-	20,000
- Joint forward plan consultation sessions	-	6,000
- CRF - Cohesion Fund	287,000	-
- Wentworth Woodhouse	-	8,500
- Without Walls (FLUX)	22,462	13,000
- NAVCA (Ukraine)	-	5,000
- Health Messaging and Service Improvements	1,650	-
- Migration Fund	10,429	-
Unrestricted Activities		
- Payroll Bureau Fees	22,072	23,532
- Community Accountancy Fees	10,648	24,652
- External rent/ room hire	95,273	64,935
- Other income	25,217	9,241
	3,113,421	2,752,801

5 Income from Investments

	2025	2024
	£	£
Bank interest	<u>174,494</u>	<u>143,496</u>

Income from investments in both 2025 and 2024 is all attributable to unrestricted funds.

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

6 Other income

	2025	2024
	£	£
Spectrum Futures - income generated	9,409	21,800
Reimbursed expenses	2,122	838
	<u>11,531</u>	<u>22,638</u>

Other income in both 2025 and 2024 was attributable to both unrestricted and restricted funds.

7 Costs of raising funds

	2025	2024
	£	£
Staff costs	<u>8,817</u>	<u>11,417</u>

Expenditure on costs of raising funds in both 2025 and 2024 was all attributable to unrestricted funds.

8 Analysis of expenditure on charitable activities

	Activities undertaken directly	Grant funding of activities	Support costs	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£
Core activities including payroll & accountancy services	94,925	-	-	94,925	162,327
Partnerships & programmes	2,447,622	1,048,149	227,853	3,723,624	2,967,045
Exceptional costs (flood repairs)	-	-	-	-	22,314
Spectrum Futures	9,409	-	-	9,409	21,800
Governance costs (note 9)	62,021	-	-	62,021	38,175
	<u>2,613,977</u>	<u>1,048,149</u>	<u>227,853</u>	<u>3,889,979</u>	<u>3,211,661</u>

Expenditure on charitable activities was £3,889,979 (2024: £3,211,661) of which £358,005 (2024: £273,645) was attributable to unrestricted funds and £3,540,791 (2024: £2,949,433) was attributable to restricted funds.

Notional rent is included within the direct costs of the activity.

Further disclosure in respect of grants paid is provided in note 10.

Support costs totalling £227,853 represents allocation of core costs to restricted funds, including premises costs and salaries apportioned on the basis of full-time equivalent employees. In a few instances, this is limited by the budgets that have been agreed with the funder.

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

	Total 2025 £	Total 2024 £
Finance	221,040	85,887
Personnel	-	43,164
ICT internal services	6,813	18,967
Executive management	-	229,893
	227,853	377,911

9 Governance costs

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Auditor's remuneration	11,640	-	11,640	8,460
Trustees' expenses	601	-	601	641
Salary costs	47,717	-	47,717	28,197
AGM & Governance costs	2,063	-	2,063	877
	62,021	-	62,021	38,175

Expenditure on governance costs in both 2025 and 2024 was all attributable to unrestricted funds.

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

10 Grants payable

	2025	2024
	£	£
British Red Cross	-	57,968
B Friend	4,901	-
Clifton Learning Partnership	18,134	4,478
Crossroads Care Rotherham	29,153	48,800
The Learning Community	54,368	54,890
Live inclusive	17,500	26,500
Kimberworth Park Community Partnership	25,800	15,800
Age UK (Rotherham)	43,337	44,450
Rotherham Citizens Advice Bureau	66,781	30,599
Royal Voluntary Service	26,000	32,000
Dinnington Area Regeneration Trust Ltd	7,000	6,000
Impressive Expression	7,719	13,000
JADE	5,319	26,628
YAWR Service	49,438	78,745
Rotherham & Barnsley Mind	23,775	45,504
Sheffield Wildlife Trust	4,875	6,500
Alzheimer's Society	24,375	26,861
Active Independence	35,413	43,280
Apna Haq	4,500	17,879
United Multi Cultural Centre	-	3,374
Cortonwood Comeback Centre	5,000	5,000
Liberty Church	5,000	2,000
Endeavour Training Ltd	-	10,240
Rush House	-	3,456
Rotherham Parent Forum	21,490	10,234
YWCA	5,000	8,500
GROW	2,500	23,601
Swinton Lock Activity Centre	27,709	5,000
Activate Rawmarsh	5,000	4,055
Active for Life Solutions	8,300	-
Active Regen Community Foundation Ltd	-	10,220
Making Space	-	3,068
Pivotal Health and Wellbeing	21,580	5,100
Places for People Leisure Ltd	8,249	5,500
POPS Outdoor Adventure (Rawmarsh)	-	10,035
	558,216	689,265

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Brought forward	558,216	689,265
Rotherham Deaf Futures	3,000	10,240
ROAR	-	2,400
Rotherham Wah Hong Chinese Association	-	3,060
Shiloh Rotherham	-	10,740
Social Supermarket	5,000	5,000
Speak Up Self Advocay Ltd	-	8,909
The High Street Centre	-	10,240
Dinnington Community Boxing	4,250	5,000
Full Life Church	5,000	5,000
Laser Credit Union	43,300	9,900
Maltby Town Council	4,000	4,000
Manvers Lake and DVT	-	2,155
Rotherham MCVC	9,100	5,000
S62 Community Together	9,332	15,000
The Community Tree	4,270	-
Saif's Boxing and Fitness CIC	9,615	10,230
Rotherham Ethnic Minority Alliance Ltd	55,875	19,215
Treeton Community Centre	1,500	1,500
Unity Boxing CIC	4,650	5,773
Rotherham Federation of Communities	134,340	29,787
Rotherham United Community Trust	27,151	45,181
The Rainbow Project	20,000	-
Better Today	9,980	-
Kiveton Park & Wales Community Dev Trust	13,000	13,000
Mature Millers Walk Football Club	8,500	-
Pen & Purpose CIC	24,000	-
Grimm & Co	5,880	-
Rotherham talking News	5,000	-
Snooker 4 All CIC	5,000	-
Sunnyside Supplies	5,000	-
Grants less than £5,000	73,190	12,455
	<u>1,048,149</u>	<u>923,050</u>

11 Net income/ (expenditure) for the year

	2025	2024
	£	£
Auditor's remuneration	8,460	8,460
Fees to Auditor's for non audit work	3,180	-
Depreciation of tangible fixed assets	<u>39,501</u>	<u>49,268</u>

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

12 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £nil). Trustees expenses reimbursed during the year totalled £601 (2024: £641).

The total amount of employee benefits received by key management personnel is £260,598 (2024: £245,578). The Trustees considers that its key management personnel comprise of its Chief Executive, Director of Services (Infrastructure), Director of Services (Projects), HR Manager and Head of Finance.

13 Staff costs and employee benefits

The average monthly number of employees during the year on full time equivalent (FTE) basis was as follows:

	2025	2024
	£	£
Core costs including payroll & accountancy services	11.76	11.03
Partnerships & programmes	41.88	38.31
	<u>53.64</u>	<u>49.34</u>

The average number of employees during the year was 60 (2024:54).

The total staff costs and employee benefits was as follows:

	2025	2024
	£	£
Wages and salaries	1,562,594	1,334,962
Social security	142,703	117,564
Pension costs	102,835	76,204
	<u>1,808,132</u>	<u>1,528,730</u>

1 employee received total employee benefits (excluding employer pension costs) of more than £60,000 (2024: 1).

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Freehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost or valuation:			
At 1 April 2024	787,885	201,475	989,360
Additions	-	19,088	19,088
At 31 March 2025	787,885	220,563	1,008,448
Depreciation:			
At 1 April 2024	147,531	174,309	321,840
Depreciation charge	15,757	23,744	39,501
At 31 March 2025	163,288	198,053	361,341
Net book value:			
At 31 March 2025	624,597	22,510	647,107
At 31 March 2024	640,354	27,166	667,520

The Spectrum building is included in freehold land and buildings and was revalued in the financial year 31 March 2015 to £775,000. This was based on an open market valuation completed in October 2014 by a firm of independent valuers, Merryweathers, Chartered Surveyors.

All fixed assets are considered to be for direct charitable purposes and relate to the charity, the trading subsidiary, Spectrum Futures, holds no fixed assets.

This historical cost equivalent of land and buildings included at valuation are as follows:

	Freehold land & buildings
Cost or valuation:	
At 1 April 2024	1,757,279
Depreciation:	
At 1 April 2024	451,343
Depreciation charge	15,757
At 31 March 2025	467,100
Net book value:	
At 31 March 2025	1,290,179
At 31 March 2024	1,305,936

VOLUNTARY ACTION ROTHERHAM LIMITED
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15 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	214,748	191,734	213,461	189,566
Amounts owed by group undertakings	-	-	9,653	4,184
Prepayments and accrued income	93,061	103,652	93,061	103,652
	<u>307,809</u>	<u>295,386</u>	<u>316,175</u>	<u>297,402</u>

16 Cash and Bank

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Cash in bank and in hand	3,645,596	4,121,540	3,636,620	4,118,429
Advanced funding	239,496	284,094	239,496	284,094
People in Need Bank Account	7,861	7,933	7,861	7,933
	<u>3,892,953</u>	<u>4,413,567</u>	<u>3,883,977</u>	<u>4,410,456</u>

17 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	17,753	16,666	17,765	16,666
Taxation and social security	14,713 (2,035)	14,713 (2,035)
Other creditors & deferred income	244,954	290,614	244,954	290,614
Accruals	70,288	16,647	69,700	16,647
Amounts held on behalf of People in Need	7,861	7,933	7,861	7,933
	<u>355,569</u>	<u>329,825</u>	<u>354,993</u>	<u>329,825</u>

	People in Need £	Deferred Income £
Balance brought forward at 31 March 2024	7,933	284,094
Additions during the year	-	18,369
Amounts distributed	(72)	(62,967)
Balance to be carried forward at 31 March 2025	<u>7,861</u>	<u>239,496</u>

VOLUNTARY ACTION ROTHERHAM LIMITED
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18 Fund reconciliation

Unrestricted funds

	Balance at 1 April 24	Income	Expenditure	Transfers	Balance at 31 March 25
Unrestricted	549,552	384,235	(358,005)	(49,319)	526,463
Designated - Pension scheme	24,759	-	-	-	24,759
Designated - Core activities post March 2022	496,241	-	-	-	496,241
Designated - Future Roof Repair	37,686	-	-	-	37,686
	<u>1,108,238</u>	<u>384,235</u>	<u>(358,005)</u>	<u>(49,319)</u>	<u>1,085,149</u>

Prior year

	Balance at 1 April 23	Income	Expenditure	Transfers	Balance at 31 March 24
Unrestricted	444,683	356,200	(251,331)	-	549,552
Designated - Pension scheme	53,718	-	-	(28,959)	24,759
Designated - Core activities post March 2022	467,282	-	-	28,959	496,241
Designated - Future Roof Repair	60,000	-	(22,314)	-	37,686
	<u>1,025,683</u>	<u>356,200</u>	<u>(273,645)</u>	<u>-</u>	<u>1,108,238</u>

The £24,759 designated to the pension scheme is to cover potential future liabilities in relation to Pension Trust scheme.

The designated fund in relation to core activities post March 2022 is to cover deficits on core activities.

The designated fund in relation to future roof repairs is for known future expenditure in relation to work required on the roof.

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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19 Restricted Funds

	Balance at 1 April 24	Income	Expenditure	Transfers	Balance at 31 March 25
Creative People and Places (Flux)	380,582	446,338	(747,160)	-	79,760
COVID Winter Grant	196	-	(196)	-	-
COMF Grants	3,331	-	-	-	3,331
Community Renewal Fund	1	-	-	(1)	-
Digital Aspirant Funding	129,847	-	(28,553)	-	101,294
Emergency Assistance Grants	921	-	(921)	-	-
Feasibility Study	6,659	-	-	-	6,659
Flood Damage	2	-	-	(2)	-
Food in Crisis	-	10,000	(10,844)	-	(844)
Internal Voluntary	9,969	-	-	-	9,969
Neighbourhood Gov. Imp	2,259	-	-	-	2,259
NHS HEP - BAME Insight	24,612	-	(3,000)	-	21,612
NHS Children Social Prescribing	51,770	-	(44,303)	-	7,467
NHS GP's Activity Support	36,573	-	-	-	36,573
NHS SPS IBCF	222,294	-	(169)	-	222,125
NHS Mental Health Social Scheme	50,000	-	-	-	50,000
NHS Mental Health Programme	13,170	-	-	-	13,170
NHS Mental Health User Voice	3,000	-	-	-	3,000
NHS Mental Health	135,590	(78,872)	(56,718)	-	-
NHS Health Engagement	133,597	-	(29,607)	-	103,990
NHS Long Covid Support	1,700	34,500	(36,211)	-	(11)
NHS Mental Health Grants	68,638	22,877	(88,443)	-	3,072
NHS UECC Link Worker Scheme	21,238	-	(810)	-	20,428
NHS BAME Crisis Grants	22,901	(22,877)	(24)	-	-
NHS SMI Patient Voice	(201)	-	-	-	(201)
NHS PCN Link Workers	69,237	-	-	(69,237)	-
NHS PCN Link Workers	1,857	-	-	(1,857)	-
RMBC Prevention & Early Intervention	100,000	-	(91,377)	-	8,623
NHS Social Prescribing Service	254,543	-	-	-	254,543
NHS Andy's Man Club	3,450	-	(2,300)	-	1,150
NHS Community Connectors	141,028	168,067	(291,343)	-	17,752
NHS Stroke Link Workers	22,194	33,114	(28,980)	-	26,328
Obj 1 HR & Legal	31,999	-	-	-	31,999
Research/Sector	5,900	-	-	-	5,900
State of the Sector Research	21,400	-	(14,800)	-	6,600
	1,970,257	613,147	(1,475,759)	(71,097)	1,036,548

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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	Balance at 1 April 24	Income	Expenditure	Transfers	Balance at 31 March 25
Brought forward	1,970,257	613,147	(1,475,759)	(71,097)	1,036,548
STP/ ICS Integrated Volunteering	2,000	-	-	-	2,000
SY HR Basis - Big Lottery	6,423	-	-	-	6,423
SYB Cancer Alliance WMTY Kitemark	40,600	-	(1,374)	-	39,226
SY ICS VCSE Sector	20,853	5,500	(1,138)	-	25,215
SY ICS Engagement Co-ordinator	27,288	-	(9,653)	-	17,635
VCS Resilience	500,000	-	-	-	500,000
VCS Seasonal Pressurers	115,000	-	-	-	115,000
Violence Reduction Unit	3,958	-	-	-	3,958
VTL Other income	9,509	-	-	-	9,509
SYIP Capital	644,541	-	-	-	644,541
Building Recovery in Communities	60,219	250,353	(193,924)	-	116,648
SY ICB	22,750	13,000	-	-	35,750
Single Infrastructure Grant	-	126,400	(126,400)	-	-
Yorkshire Forward - Revenue Cost	(15,500)	-	15,500	-	-
ESOL	6,817	-	(5,554)	-	1,263
NHS PCN's	202	(1,487)	(358)	1,643	-
Children & Young People	(27,459)	96,569	(96,905)	-	(27,795)
Community Achievement Awards	39	11,000	(10,563)	-	476
Digital Enablement	40,000	-	(9,323)	-	30,677
Synergy Project	2,500	-	(515)	-	1,985
Engaging with Acute Provider	9,449	-	-	-	9,449
NHS Timely Presentation Project	60,424	-	(48,466)	-	11,958
NHS UECC ASC Discharge Fund	(11,676)	-	(10,000)	21,676	-
First Step	23,648	92,700	(96,400)	-	19,948
Rotherham ACS Funding	21,676	-	-	-	21,676
RDaSH Mental Health and Wellbeing Navigators	40,004	-	(17,736)	-	22,268
RDaSH Expert by Experience	16,957	-	(4,717)	-	12,240
Shared Prosperity Fund	7,081	329,560	(262,466)	-	74,175
Families Hubs Programme	340,850	-	(252,170)	-	88,680
NHS PCN's	-	153,212	(164,808)	7,708	(3,888)
NHS CCG Loneliness Plot	-	-	(325)	2,258	1,933
VAR People In Need - Donations	-	-	(2,200)	7,982	5,782
	3,938,410	1,689,954	(2,775,254)	(29,830)	2,823,280

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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	Balance at 1 April 24	Income	Expenditure	Transfers	Balance at 31 March 25
Brought forward	3,938,410	1,689,954	(2,775,254)	(29,830)	2,823,280
VCSE Engaging with Acute Prover Co	-	-	(1,204)	9,449	8,245
CMH Transformation	-	110,930	-	-	110,930
RSPS (ICB)	-	716,176	(689,515)	-	26,661
VCS Adult Health & Care Development	-	78,872	-	-	78,872
CRF - Cohesion Fund	-	287,000	-	-	287,000
Health Messaging and Service Improvements	-	1,650	(3,738)	69,700	67,612
Migration Fund	-	10,429	(5,880)	-	4,549
RMBC Household Support Fund	-	65,200	(65,200)	-	-
	3,938,410	2,960,211	(3,540,791)	49,319	3,407,149

Restricted Fund Descriptions

BSC Small Grants	All small grants programme aimed at community groups that can demonstrate and promote good community relations, bring people and neighbourhoods together.
Be a Good Neighbour	Production of 2 films and design of leaflet around 'being a good neighbour'.
Children & Young People	To promote and provide services for children, young people and families
Children & Young People (SIG)	To promote and provide services for children, young people and families
Community Achievement Awards	Awards in recognition of VCS and volunteers
Creative People and Places (FLUX)	Action-research programme designed to deliver lasting impact on Rotherham communities' participation oin arts and culture
COVID Winter Grant	Grants to support local VCS organisations including Community Food Members to enable provision of Christmas & Easter food support to families in Rotherham
COMF Grants	Support a programme of activity with focus on supporting those coming out of shielding, bringing back community infrastructure lost due to COVID-19
Community Champions	Support to deliver the ambitions of the Community Champions programme through effective community engagement.
Community Renewal Fund	Delivery of services by VAR and other VCS partners in line with the Anything's Possible Rotherham project prioritising investment in skills, supporting people into employment and investment in communities and places
Digital Aspirant Funding	Funding from NHSx to enhance digital & IT improvements

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Restricted Fund Descriptions (continued)

Emergency Assistance Grants	Grants to organisations for the provision of food and essential supplies
Feasibility Study	Premises procurement study
Flood Damage	Fixed assets less accumulated depreciation provided by insurers due to the flood damage
Food in Crisis	Support for the Food in Crisis Partnership
Green & Blue SP Data	SP Data monitoring & evaluation
Household Support Fund	Grants to VCS organisation to provide food support to families in Rotherham
Int. Volunteer Approach Advisor	Working with ICS on integrated approaches to volunteering
Neighbourhood Gov. Imp Pilot	Implementation of a resident/ voluntary and community 'neighbourhood governance' structure in a targeted geographical area
NHS BAME SPS	Scoping BAME volunteer programme
NHS HEP - BAME insight	Project to increase BAME participation in social prescribing
NHS Cultural Competency	Cultural competency training for GP staff
NHS Children's Social Prescribing	Social prescribing service specifically for children
NHS GP's Activity Support	Support & develop the engagement strategy with GP's beyond the current project
NHS SPS IBCF	Integrated Better Care Funding
NHS Mental Health Social Scheme	Expansion of SPS Mental Health as part of Care Navigation Pilot, linked to targeted GP surgeries
NHS Mental Health Programme	Scheme providing VCS liaison services between mental health professionals, services and patients
NHS Mental Health User Voice	Funding to support consultations with service users
NHS Mental Health Provider Network	Developing and supporting VCS to increase mental health support activity
NHS Health Engagement	Supporting engagement of the public in Health messages
NHS SP Long COVID Support	Social Prescribing service aimed at patients suffering from long COVID.
NHS Mental Health Grants	Capacity building grants programme supporting mental health
NHS Rotherham UECC Link Worker Scheme	Social Prescribing in Rotherham Hospital
NHS BAME Crisis Grant	Capacity building grants programme supporting mental health for BAME VCS
NHS SMI Patient Voice	20K to externally commission capacity building for mental health voice
NHS Micro Commissioning	To support the mental health provider network to fill gaps in provision
NHS Fitter, Better, Sooner	Supporting patients to access support pre-surgery
NHS PCN Link Workers	A national initiative to give patients access to link worker to provide non-medical support
NHS PCN SP Link Worker Training	Specific training for link workers
NHS Social Prescribing Service	Project providing VCS liaison services to GP practices
NHS Andy's Man Club	Room hire and refreshments, Andy's Man Club, Rotherham

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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Restricted Fund Descriptions (continued)

NHS Community Connectors	Community (Mental Health) Connectors - VAR operating and management costs
NHS Stroke Link Worker	Social Prescribing as part of Stroke Pathway
Obj 1 HR & Legal	HR & Legal service for the voluntary and community sector across South Yorkshire
Research/ Sector	Continuation of surveys of the sector
SPS Link Workers	Delivery of a community asset-based approach to mental health
Single Infrastructure Grant	Rotherham (VCS) Infrastructure Services
Smiles for Miles	Increase provision and support for children and young people in Rotherham. Delivered by 11 VCS members of the Children, Young People & Families Consortium. Managed by VAR on behalf of the consortium
State of the Sector Research	South Yorkshire wide state of the VCS research
STP/ ICS Integrated Vol	Working with ICS on integrated approaches to volunteering
SYB ICS VCS SRO role	To strengthen the relationship with, and embed SYB VCSE partners at all levels within the integrated care system
SY HR-Basis-Big Lottery	To support research into the long-term sustainability of HR in South Yorkshire
SY HR Impact	Continuation of HR service for the voluntary and community sector across South Yorkshire
SYB Cancer Alliance WMTY Kitemark	Developing a programme of activity around cancer patients and what matters to them
SY ICS VCSE Sector	To support VCSE frontline engagement in the design of the ICS & VCSE MoU, and engagement in ICB work
SY ICS VCSE Engagement Co-ordination	Recruitment and employment of Engagement Co-ordination
VCS Resilience	Financial resilience to support sustainability of the sector
VCS Seasonal Pressures	To commission activity that supports reducing pressures on health services
Violence Reduction Unit	Community voice on violence reduction strategy
Volunteer Expenses	Volunteer expenses for Rotherham Heroes through the COVID pandemic
VTL Other Income	Training events income
SYIP Capital	To bring about a step change in the Voluntary and Community Sector to enable greater contribution to the economic regeneration of Rotherham
Building Recovery in Communities	Services and community activities to aid recovery of drug and alcohol addiction
NAVCA Ukraine	The support and development of x3 peer support groups and a VCS providers group to support Ukrainian refugees
SY ICB	ICB Partner VCSE Role - Remuneration of Chief Exec's salary
Rotherham ASC Funding	Supporting patients to stay out of hospital and statutory services, including additional safe and well checks completed on patients discharged from virtual wards.

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Restricted Fund Descriptions (continued)

RDASH Mental Health & Wellbeing Navigators	Mental Health workers to link into VCSE services
RDASH Expert by Experience	Mental Health Services/ Transformation - user input and VAR co-ordination
Shared Prosperity Fund	Financial inclusion and positive activities to alleviate the cost of living crisis
Family Hubs Programme	Funding from RMBC to support VCS involvement in the development of the family hubs model

20 Restricted Funds

	Unrestricted funds	Designated funds	Restricted funds	Total
2025				
Fixed assets	11,055	-	636,052	647,107
Debtors	-	-	307,809	307,809
Cash at bank	618,162	558,686	2,708,242	3,885,090
VAR People in Need	-	-	7,861	7,861
Creditors: amounts falling due within one year	(102,754)	-	(252,815)	(355,569)
Total	526,463	558,686	3,407,149	4,492,298
	-			
2024				
Fixed assets	11,312	-	656,208	667,520
Debtors	14,585	-	280,801	295,386
Cash at bank	554,933	558,686	3,292,015	4,405,634
VAR People in Need	-	-	7,933	7,933
Creditors: amounts falling due within one year	(31,278)	-	(298,547)	(329,825)
Total	549,552	558,686	3,938,410	5,046,648

21 Reconciliation of net (expenditure)/ income to net cash flow from operating activities

	2025 £	2024 £
Net income for year	(554,350)	(236,437)
Interest receivable	(174,494)	(143,496)
Depreciation of tangible fixed assets	39,501	49,268
(Increase)/ Decrease in debtors	(12,423)	(12,137)
Increase/(Decrease) in creditors	25,744	(38,744)
	(676,022)	(381,546)

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

22 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	4,413,568	(520,616)	3,892,952
Debt due within 1 year	-	-	-
Debt due after 1 year	-	-	-
	<u>4,413,568</u>	<u>(520,616)</u>	<u>3,892,952</u>

23 Spectrum Futures CIC
Profit and loss account
For the year ended 31 March 2025

	2025 £	2024 £
Income		
Sales	10,086	23,389
Total Income	<u>10,086</u>	<u>23,389</u>
Expenditure		
Cost of sales	(10,086)	(23,389)
Total Expenditure	<u>(10,086)</u>	<u>(23,389)</u>
Net expenditure	<u>-</u>	<u>-</u>

24 Pensions and other post-recruitment benefits

a) Defined contribution pension plans

The charity operates defined contribution pension plans for its employees. The amount recognised as an expense in the period was £102,835 (2024: £76,204). Outstanding defined contribution payments at year end were £nil (2024: £nil).

b) Multi employer pension plan

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO FINANCIAL STATEMENTS
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24 Pensions and other post-recruitment benefits (continued)

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustees' have asked the participating employers to pay additional contributions to the scheme as follows:

From 1 April 2022 to 31 January 2025	£3,312,000 per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2019 to 30 September 2025	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities. VAR's share of these revised contributions was £172 during the year to March 2023, previously £590 to March 2022.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The present value of the deficit repayment obligation, as noted above, has not been provided for in the Balance sheet because it is immaterial.

VAR paid contributions at the rates between 6% and 9% during the accounting period. Members paid contributions at the rates between 0% and 32% during the accounting period.

When an employer withdraws from a multi-employer defined benefit pension scheme which is in deficit, the employer is required by law to pay its share of the deficit calculated on a statutory basis (known as the buy-out basis). The calculation basis that applies to the Growth Plan was amended due to a change in the definition of money purchase contained in the Pensions Act 2011 and therefore Series 3 liabilities have to be included in the calculation of an employer's debt on withdrawal.

VAR has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30 September 2023. As of this date, the estimated employer debt for VAR was £24,759, the estimated debt in the prior year accounts (2023) was £53,718. The decrease in the estimated debt liability is due to greater than expected investment returns, at a time of reduced government bonds yields, which increase liabilities in the scheme. A designated fund has been created by the trustees to reflect this potential future liability.

VOLUNTARY ACTION ROTHERHAM LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

25 Related party transactions

None of the trustees (or persons connected with them) received any remuneration during the period, but expenses were reimbursed, for travel and internet, totalling £601 (2024: £641).

J Dalton is a Trustee and Director of VAR and the Chair person to Shiloh. During the year VAR made grants of £nil (2024: £10,740) to Shiloh.

C Batchford is a Trustee and Director of VAR and is also an employee of Social Supermarket. During the year VAR made grants of £5,000 (2024: £5,000) to Social Supermarket.

K Shaw is a Trustee and Director of VAR and is also an employee of The Learning Community. During the year VAR made grants of £54,368 to The Learning Community.

S Lacey is a Trustee and Director of VAR and is also an employee of S62 Community Together Rotherham (CIC). During the year VAR made grants of £9,332 to S62 Community Together Rotherham (CIC).

Other transactions

Several VAR trustees are also employers of VAR members organisation to which VAR provides payroll and accountancy services. The charges for these services are relatively small and always on an arm's length basis.

