

**VOLUNTARY ACTION ROTHERHAM LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**



Charity registration number: 1075995
Company registration number: 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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VOLUNTARY ACTION ROTHERHAM LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2021

Charity registration number	1075995
Company registration number	02222190
Trustees	S Whittle – Chair J Flanagan – Vice Chair S Walls – Treasurer M Oldfield OBE – Resigned 20 November 2020 G Link D Selman N Leatherland J Robinson – Resigned 20 November 2020 C Foster C Haywood A Ahmed I Akbar – Appointed 20 November 2020
Partner Advisors	Cllr. C. Beaumont – Resigned 17 March 2020 R Nutbrown J Mould
Secretary	S Hussain
Senior Management Team	
Chief Executive	S Hussain
Finance & Operations Director	A J Uttley – Resigned 30 September 2020
Director of Services (Projects)	J Adamson
Director of Services (Infrastructure)	T Brocklehurst
HR Advisor	A Cox
Finance Manager	G Boylin – Appointed 28 September 2020
Registered office	The Spectrum Coke Hill Rotherham S60 2HX
Auditor	BHP LLP 2 Rutland Park Sheffield S10 2PD

VOLUNTARY ACTION ROTHERHAM LIMITED

TRUSTEES' ANNUAL REPORT (Including Directors Report)

YEAR ENDED 31 MARCH 2021

The Trustees present their report and the audited financial statements of the charity for the year end 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are detailed on page 1.

Objectives and activities

The full picture of all the objectives and activities provided and achieved during the year is detailed in our Annual Impact Report which shows the progress during the year and how we have achieved our Vision, Mission and Values. It shows how we support the Voluntary and Community Sector (VCS) in Rotherham to make a difference through our 3 key strategic aims of:

- Information and Influence
- Strengthen and Support
- Efficiency and Effectiveness

Information and Influence:

- Promote the VCS and provide strategic representation and leadership
- Communicate relevant, high quality, timely knowledge and information
- Broker networking, collaboration, co-ordinated voice amongst the VCS
- Provide evidence and intelligence base, share learning and best practice and influence change

Strengthen and Support:

- Provide specialised quality support services to meet the diverse needs of the VCS
- Support and broker volunteering, active citizenship, a skilled professional workforce
- Improve and maximise access to a wide range of income and funding opportunities
- Increase and improve VCS delivery, efficiency, added value, governance and performance.

Efficiency and Effectiveness:

- Ensure we have effectively managed and governed, responsive and accountable to members
- Maintain our independence, achieve financial sustainability and deliver innovative services
- Demonstrate our effectiveness, value for money and commitment to continuous improvement
- Encourage and develop partnership working within the VCS, our communities and our partners

VOLUNTARY ACTION ROTHERHAM LIMITED

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Public benefit statement

The trustees confirm that they have complied with the Charities Act 2011, referring to the Charity Commission's guidance on public benefit, "Charities and Public Benefit".

Voluntary Action Rotherham's activities benefits the public of Rotherham Metropolitan Borough and its surrounding area, in particular the advancements of education, the protection of health, the relief of poverty, distress and sickness. The trustees ensure that the charity's objectives support the public of the third sector helping organisations make a greater impact for all their beneficiaries.

Achievements

The start of this financial year more or less coincided with the Covid 19 Pandemic national lockdown.

Before the March 2020 national Covid 19 pandemic related lockdown, VAR undertook service analysis and scenario planning to ensure that we were able to continue to deliver our critical services, such as the sector communications and co-ordination work, payroll and within finance, make sure we pay people, groups and organisations on time.

We worked with our stakeholders to ensure that our Social Prescribing Service (SPS) and the Primary Care Network, Link services were 'joined up'; with patients most in need being appropriately supported. We worked with the SPS micro commissioned services; to ensure services were re-purposed as required, and also critically our actions would not de-stabilise organisations. We continue the very important task of keeping up to date with what VCS support services / volunteer offer and what that 'looks like on the ground' and in neighbourhoods, and how we make that visible to those who need to know. We also continue to support existing and new groups within the context of the current changing national situation –this includes a whole range of issues, from funding, to HR and practical issues that groups need to take account of. Some areas of work have significantly increased, and this includes the co-ordinating of the food bank and emergency food parcel provision and supporting any gaps. As part of the Covid 19 pandemic response, we maintained and added to the supply of volunteers. This included partnering with the Local Authority to co-ordinate the volunteer offer in Rotherham, specific to the Covid 19 pandemic response. In common with many organisations we have adapted our service delivery and we continue to liaise with our funders and stakeholders to ensure that the Charity's income remains in line with our plans and expectations.

This year VAR was reassessed for Customer 1st and the ISO 9001 Quality Standards. Both were successfully achieved.

We have continued to provide: high quality communications, engaging with and informing the VCS during the Covid 19 Pandemic. This included increasing the frequency of some communications during the early stages of the initial national Pandemic lockdown during the Spring of 2020. Within the Pandemic context, we continued to promote the VCS and ensuring it has opportunities to shape policy, network and work in collaboration. Communications via VAR Website, weekly email bulletins, monthly newsletter, and we undertook phone contact with as many VCS groups as possible to understand and respond to any particular issues and needs. The weekly VAR bulletin was sent to well over 900 organisations and over 1500 email addresses. Although the in person 'Audience with Sessions' with wider stakeholders was no longer possible for this year; we were able to organise a number of information and engagement events for the VCS by video.

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We have continued to provide: quality services ensuring the VCS has access to information, advice and support it needs, when it needs it. VAR directly distributed £689,135 in grants as well as being able to support the sector in securing new funding, enhancing their organisations existence and development. Grant distributions are awarded in line with clear guidelines which ensure they reflect the charity's objects and thereby advancing public benefit. During this year we have been able support VCS with specific resource opportunities. This included working with the Local Authority to make aware those VCS organisations that were eligible and had not yet applied for the Business Rates Covid related grants of £10,000 each. Our work resulted in local VCS groups claiming a total in excess of £300K. We worked in partnership with the Children, Young People & Families Consortium to secure just short of £100K from the National Lottery for Consortium members to increase support provision to young people during the Covid Pandemic.

We have continued to: be responsive and accountable to our members, representing the VCS, supporting and encouraging close partnership working. We have continued to diversify our income by providing professional and affordable services including Community Accountancy, Payroll Bureau Services, HR Advice and Support and Financial Management.

We were successful in our negotiations with South Yorkshire Pensions Scheme Authority (SYPA), with the withdrawal of VAR from the SYPA scheme, with a nil deficit position and no future liabilities for VAR. This was agreed by year end 20/21. The situation had remained uncertain for many years, with a potential for a significant scheme deficit that would have been the responsibility of VAR.

We maintain our vision for a strong, vibrant voluntary and community action.

For more details, please see our Annual Impact Report [2020-21] available on our VAR website.

Performance Management Framework / Risk Action Plan

The trustees, in line with the agreed PMF, which sets out and assesses all major risks to the organisation, reviewed the analysis at regular intervals Five key performance areas with agreed KPI's and RAG ratings were set, and those areas are

- Finance and Operational Management
- Governance
- Service Delivery Areas
- Staffing and Volunteers
- Reputational Management / Satisfaction

VOLUNTARY ACTION ROTHERHAM LIMITED

TRUSTEES' ANNUAL REPORT (Including Directors Report)

YEAR ENDED 31 MARCH 2021

Financial review (including reserves policy)

As of 31 March 2021 the Consolidated Statement of Financial Activities shows incoming resources for the year of £2,483,730 (2020: £2,127,084). Expenditure for the year was £1,945,374 (2020: £1,810,363). The SOFA is showing a deficit at the year-end of £125,547 against our core activity (unrestricted funds) after transfers between funds (£24,594 taken from unrestricted funding) and the loss recognised on the defined benefit pension plan being £115,528. A loss against remeasurements (liabilities against assets) materialising from the South Yorkshire Pension Fund disclosure £115,528 (2021: £21,000 gain) has influenced the bottom line, net movement in funds. It should be noted, the valuation result from the pension fund does not represent 'actual' income to the charity but is recorded in the SOFA in line with appropriate accounting procedures for defined pension schemes. VAR exited the South Yorkshire Pension fund in January 2021, with no future liabilities arising.

The SOFA includes income of £15,934 (2020: £21,946) and expenditure of £15,934 (2020: £21,946) relating to our trading subsidiary, Spectrum Futures C.I.C.

At the year end, unrestricted fund balances are £929,073 with restricted funds of £2,182,213 giving the total year end fund position for 2021 of £3,111,286 (2020: £2,688,458).

The balance sheet as at 31 March 2021 also shows tangible assets of £737,020 (2020: £720,242). Debtors falling due within one year stand at £48,272 (2020: £272,710). Creditors falling due within one year stand at £667,252 (2020: £286,740).

For the year ending 31 March 2021, VAR Board have designated funds of £521,000 This reflects the provision for post March 2021 activity of £405,739; and the provision towards the pension deficit of £115,261.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a value of three to six months expenditure, of which the minimum three months expenditure equates to approximately £486,000. This level of general reserves would finance operations in the event of short term funding gaps, and finance immediate obligations should VAR lose its funding, or alternatively in the event that the organisation should need to close. At 31 March 2021, our general free reserves stood at £401,000, substantially below our minimum target level. The Trustees are aware of this and aim to build on general reserves in the future years by continuing the development of further income generating activities to support our grant dependency, and to ensure we maintain a high level of astute financial management. Our subsidiary organisation, Spectrum Futures CIC, has allowed VAR to expand its target area and client base further afield and this in turn assists in our support to the sector.

Flood damage to The Spectrum offices

Work to repair and reinstate the Spectrum offices, as a result of the August 2019 food damage, continued into the early part of 20/21. Although by the end of March 2020, a significant amount of building reinstatement work had been completed, some areas, such as the replacement of the water damaged phone system took place mid 2020. The appropriate insurance cover has meant that, other than where VAR has decided on any upgrades, the costs have been fully covered and met by the insurance and VAR does not see any financial detriment (not covered by the Insurance) relating to this unfortunate flood incident. VAR has also been reimbursed for the contents damaged as a result of the water escape and during this year the insurance claim has been finalised.

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Treasurer's Statement

The finance function within Voluntary Action Rotherham is responsible for:-

- Controlling all finance related activities of the business, utilising the available tools and resources
- Ensuring the efficient management of the organisation's finances and accounting systems, consistent with the requirements of the trustees, company, charity law and other relevant legislation;
- Providing the trustees and management team with input and support on both strategic and operational issues.

Total income for the year has increased by £357k, driven mainly through additional restricted grants being received for projects and programmes starting. These included the Creative People and Places project, COVID Winter Grant, COVID Response Grant and the first full year of the Link Worker Service, as well as other historical grants. These are disclosed in detail on page 28. Grants distributed out to the sector in 2021/21 equated to £689k, which amounted to 38% of our total income received during the year. We continue to actively seek out additional funding to support our main aims and objectives. Some income was received in 2020/21 that is due to be spent in 2021/22 and has been deferred in the balance sheet.

VAR's trading subsidiary Spectrum Futures CIC again supported the charity with further income generated activities engaged by the community. The income for the trading subsidiary is lower than the previous year and this reflects the position described above with regards to the discontinuation of the DBS Service. The trading accounts for Spectrum Futures CIC showed a break-even position for 20/21, in line with previous years.

Having previously designated funding for future periods, the trustees of the charity will maintain this fund to support its core activity where there is a shortfall of direct funding. This designation of £406k will allow for further provision to assist the core activity for future periods post March 2021. The trustees will also safeguard the designated pension fund in support of the pension deficits impending on the Pension Trust pension scheme.

Plans for future periods

This year was the final year of the three year Service Level Agreement with the Local Authority. This 'Single Infrastructure Grant' (SIG) enables the provision of key support services required by the VCS. The current SLA was agreed until March 2021 and next year will see work to go through an appropriate process to agree a new SLA. The Local Authority sought expressions of interest for the SIG work during the end of 2020. VAR was successful in agreeing a new three year SLA, covering 21/22, 22/23 and 23/24 at the existing rate of annual investment. VAR, as part of the Rotherham Integrated Care Partnership (ICP) and the related Digital Strategy, is seeking investment linked to the Digital Aspirant funds from NHS X, which normally relate to NHS Trusts. This has been agreed in principle, which will see investment in modernising and enhancing VARs digital offer and capability, as well as investment in additional support to VCS, such as Grant Finder package. We will be undertaking the staff survey during 2021.

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Structure, governance and management

VAR's governance

Voluntary Action Rotherham is a registered charity and a company limited by guarantee. The charity is operated under the rules of its Memorandum and Articles of Association, first issued on its incorporation on 17 February 1988, amended in December 2005, November 2010, November 2013 and again amended by a special resolution in November 2017. This has ensured we are resilient, our Board composition is fit for purpose, and we continue to be driven by the values which underpin our work.

VAR's Board of Trustees

VAR's Board is made up of twelve trustees, three partner advisors and various representatives from partner agencies who act in a non-voting capacity. All trustees and co-optees also act as directors of the company and are notified to Companies House. The number of Trustees should not be less than five (5) and no more than thirteen (13), and the chief executive acts as company secretary. Following the change of CEO, the Company House, updates were actioned appropriately.

VAR's Board provides the strategic direction and decisions regarding the organisation. It meets bi-monthly and is underpinned by the executive group which also meet bi-monthly and has decision making responsibilities delegated from the board. The senior management team meet with the chief executive on a bi-weekly basis to agree operational decisions in line with overall strategic directions. The chief executive and the chair also meet regularly. VAR's full organisational structure is available on our website at www.varotherham.org.uk.

VAR is underpinned by a range of HR policies and procedures as well as financial procedures which are approved by VAR board. All of these are reviewed annually, and amended as appropriate, and reported to VAR board for their approval.

The trustees have conducted an assessment of the major risks to the organisation during September 2019. Each funding proposal underpinning VAR's activities is accompanied by a delivery plan and reports against agreed separate risk assessments. We have combined all of the individual risk assessments into an overall risk management framework for the organisation and this is reviewed by The Board on a six monthly basis. This underpins the performance management framework and shows the impact on systems, procedures, staffing, communications and funding.

Recruitment and appointment of the trustees and key management personnel remuneration policy

Trustees are recruited and appointed from VAR's membership base and in line with VAR's Memorandum and Articles of Association. Recruitment for potential new trustees is conducted via VAR's mailings, newsletters and website. Role descriptions exist for trustee and officer posts. Elections to the trustee board takes place via a postal ballot of VAR members prior to the Annual General Meeting (AGM) and are ratified at the AGM. If there are the same number of applicants and vacancies, an uncontested election is held which is approved by members at the AGM. Trustees are appointed for a term of three years and at each AGM, one third of the board of trustees, taken from those trustees who have served the longest, are expected to stand down. Trustees may stand for re-election if they wish and in exceptional circumstances a retiring trustee may serve a further consecutive term; but will be subject to annual appointment agreed by existing Trustees and also agreed by members at the Annual General Meeting.

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Appointment of the executive places of chair, vice chair(s) and treasurer take place at the first board meeting after the AGM and is ratified by members of the board. All new trustees are invited to an induction meeting and must sign a memorandum of agreement. VAR is a company limited by guarantee and all trustees are notified as directors to Companies House.

The key management structure of VAR consists of the chief executive, the director of services (projects), the director of services (infrastructure) and the finance manager. Remuneration of key staff is maintained in line with cost of living awards, where appropriate and across the organisation, in line with any pay grades and approved by VAR board. VAR trustees use the NJC pay scales which are extensively used in the sector, as guidance for remuneration.

Research and development

The last time VAR commissioned research into the state of the voluntary and community sector in Rotherham, was during 2016, via the State of the Sector Research. Funding was secured via the Rotherham Together Partnership during 19/20 to carry out an up to date State of the Sector Research. As a result of the Covid 19 Pandemic, the significant national lockdowns and the resultant changes and or cessation of some VCS services / activities; it has been agreed to undertake the 'state of the sector' when there is a degree of stability for VCS organisations to be in a position to respond with a degree of clarity. This does not mean we are not aware of the issues and challenges facing the VCS. VAR was part of the South Yorkshire wide VCS Covid 19 impact survey during 2020

Each year, VAR conducts an Annual Survey of voluntary and community organisations who have received support services during the year and this is measured and compared against the previous Annual Survey results.

In addition, specific pieces of research are commissioned as required, e.g. evaluation work to measure the success of any pilot projects.

Trustees' responsibilities

The trustees (who are also directors of Voluntary Action Rotherham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Disclosure of information to the auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that we ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the board

Sarah Whittle

Sarah Whittle (Oct 4, 2021 16:53 GMT+1)

S Whittle, Trustee

22 September 2021

VOLUNTARY ACTION ROTHERHAM LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF VOLUNTARY ACTION ROTHERHAM

YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Voluntary Action Rotherham (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise Statement of Financial Activities, Balance sheets, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

VOLUNTARY ACTION ROTHERHAM LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF VOLUNTARY ACTION ROTHERHAM

YEAR ENDED 31 MARCH 2021

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (page 8), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF VOLUNTARY ACTION ROTHERHAM

YEAR ENDED 31 MARCH 2021

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management and trustees, and from our knowledge and experiences of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Companies Act 2006, data protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

VOLUNTARY ACTION ROTHERHAM LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF VOLUNTARY ACTION ROTHERHAM

YEAR ENDED 31 MARCH 2021

-
- tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
 - investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Philip Allsop (Oct 7, 2021 08:51 GMT+1)

Philip Allsop (Senior Statutory Auditor)
For and on behalf of BHP LLP, Statutory Auditor

2 Rutland Park
Sheffield
S10 2PD
Date: 7 October 2021

BHP LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

VOLUNTARY ACTION ROTHERHAM LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £ (Note 2)
Income and endowments from:					
Donations and legacies	3	115,691	-	115,691	108,421
Charitable activities	4	55,003	2,245,233	2,300,236	1,806,553
Investments	5	5,428	-	5,428	9,333
Other	6	25,364	37,011	62,375	202,777
Total income and endowments		201,486	2,282,244	2,483,730	2,127,084
Expenditure on:					
Raising funds	7	11,531	-	11,531	11,593
Charitable activities	8	175,380	1,753,136	1,928,516	1,652,526
Exceptional costs	8	-	5,327	5,327	146,244
Total expenditure		186,911	1,758,463	1,945,374	1,810,363
Net income		14,575	523,781	538,356	316,721
Transfers between funds		(24,594)	24,594	-	-
Other recognised (losses)/gains:					
Remeasurement (loss) / gain on defined benefit pension plan	22	(115,528)	-	(115,528)	21,000
Net movement in funds		(125,547)	548,375	422,828	337,721
Reconciliation of funds:					
Total funds brought forward	18	1,054,620	1,633,838	2,688,458	2,350,737
Total funds carried forward	18	929,073	2,182,213	3,111,286	2,688,458

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

VOLUNTARY ACTION ROTHERHAM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £ (Note 2)
Income and endowments from:					
Donations and legacies	3	115,691	-	115,691	108,421
Charitable activities	4	55,003	2,245,233	2,300,236	1,806,553
Investments	5	5,428	-	5,428	9,333
Other	6	25,364	37,011	62,375	202,777
Total income and endowments		201,486	2,282,244	2,483,730	2,127,084
Expenditure on:					
Raising funds	7	11,531	-	11,531	11,593
Charitable activities	8	175,380	1,753,136	1,928,516	1,652,526
Exceptional costs	8	-	5,327	5,327	146,244
Total expenditure		186,911	1,758,463	1,945,374	1,810,363
Net income		14,575	523,781	538,356	316,721
Transfers between funds		(24,594)	24,594	-	-
Other recognised (losses)/gains:					
Remeasurement (loss) / gain on defined benefit pension plan	22	(115,528)	-	(115,528)	21,000
Net movement in funds		(125,547)	548,375	422,828	337,721
Reconciliation of funds:					
Total funds brought forward	18	1,054,620	1,633,838	2,688,458	2,350,737
Total funds carried forward	18	929,073	2,182,213	3,111,286	2,688,458

VOLUNTARY ACTION ROTHERHAM LIMITED

BALANCE SHEET

YEAR ENDED 31 MARCH 2021

		GROUP		CHARITY	
	Note	2021 £	2020 £	2021 £	2020 £
Fixed assets					
Tangible assets	14	737,020	720,242	737,020	720,242
Current assets					
Debtors	15	48,272	272,710	50,121	274,391
Cash at bank and in hand	16	2,993,246	1,866,718	2,991,367	1,865,007
		3,041,518	2,139,428	3,041,488	2,139,398
Creditors: amounts falling due within one year	17	(667,252)	(286,740)	(667,252)	(286,740)
Net current assets		2,374,266	1,852,688	2,374,236	1,852,658
Net assets excluding pension scheme assets		3,111,286	2,572,930	3,111,256	2,572,900
Defined benefit pension scheme asset	22	-	115,528	-	115,528
Net assets		3,111,286	2,688,458	3,111,256	2,688,428
Charity Funds					
Unrestricted funds					
Designated funds	18	521,000	636,528	521,000	636,528
General reserve	18	408,073	418,092	408,043	418,062
Total unrestricted funds		929,073	1,054,620	929,043	1,054,590
Restricted funds	18	2,182,213	1,633,838	2,182,213	1,633,838
Total charity funds	19	3,111,286	2,688,458	3,111,256	2,688,428

The financial statements were approved and authorised for issue by the Board on 22 September 2021.

Signed on behalf of the board of trustees

Sarah Whittle

Sarah Whittle (Oct 4, 2021 16:53 GMT+1)

S Whittle, Chair

D. J. Walls

Stuart Walls (Oct 6, 2021 19:09 GMT+1)

S Walls, Treasurer

The notes on pages 17 to 37 form part of these financial statements.

Company registration number: 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flow from operating activities	19	1,126,681	64,240
Net cash flow from operating activities		1,126,681	64,240
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(5,581)	-
Interest received		5,428	9,333
Net cash flow from investing activities		(153)	9,333
Net Increase in cash and cash equivalents		1,126,528	73,573
Cash and cash equivalents at 1 April 2020		1,866,718	1,793,145
Cash and cash equivalents at 31 March 2021		2,993,246	1,866,718
Cash and cash equivalents consists of:			
Cash at bank and in hand		2,993,246	1,866,718
Cash and cash equivalents at 31 March 2021		2,993,246	1,866,718

1 Summary of significant accounting policies

(a) General information and basis of preparation

Voluntary Action Rotherham is a charitable company established by constitution on 13 January 1981 in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Basis of consolidation

The consolidated financial statements incorporate those of Voluntary Action Rotherham and its only subsidiary. An undertaking is a subsidiary if the group has control over its financial and operating policies.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are eliminated unless the transactions provides evidence of an impairment of the asset transferred.

(c) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes or projects which they have decided to undertake.

Restricted funds are subject to specific trusts which may have been declared by the funders or with their authority (e.g. in a public appeal), but still within the objects of VAR. They may be restricted income funds which are expendable at the discretion of the trustees/directors in furtherance of a particular project or objective of VAR. Alternatively, they may be capital funds where the funds are required to be invested in fixed assets for charity use or in investment assets.

(d) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the SOFA when receivable.

- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from charitable trading activity are accounted for when earned.
- Investment income is recognised on a receivable basis.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.
- Incoming resources from grants which have no restriction attached other than to be used for charitable activities are allocated to a charitable activity at the discretion of the trustees under fees and other income (see note 4).

(e) Expenditure recognition

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is included as part of the expenditure to which it relates.

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct costs and support costs relating to such activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories based on the split of funding received for the different areas of the charity's activities.

(f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £1,000 are capitalised and depreciated.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Straight line over 50 years
Fixtures, fittings & equipment	33% straight line

The company has opted to charge no depreciation on assets in the year of addition.

The property is included at the trustees' best estimate of market value. It is the Charity's policy to carry out a formal valuation of the properties every 5 years and to take advice annually as to any material movements in value.

(h) Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable. The assets of this scheme are entirely separable to those of the charity. The pension cost shown represents contributions payable by the charity on behalf of the employees.

The charity also participates in a defined salary benefits scheme. A liability for the charity's obligations under the plan is recognised net of plan assets. The net change in the net defined benefit liability is recognised as the cost of the defined benefit plan during the period. Pension plan assets are measured at fair value and the defined benefit obligation is measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

The charity also contributes to the Pensions Trust Growth Plan for its employees. This is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme.

Since the charity has entered into an agreement (the Recovery Plan that determines how each employer within the scheme will fund the overall deficit), the contributions paid are shown in the income and expenditure account.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

2 Consolidated Statement of Financial Activities 2020

	Unrestricted funds £	Restricted funds £	2020 Total £
Income and endowments from:			
Donations and legacies	108,421	-	108,421
Charitable activities	79,320	1,727,233	1,806,553
Investments	9,333	-	9,333
Other	52,777	150,000	202,777
Total income and endowments	249,851	1,877,233	2,127,084
Expenditure on:			
Raising funds	11,593	-	11,593
Charitable activities	201,829	1,450,697	1,652,526
Exceptional costs		146,244	146,244
Total expenditure	213,422	1,596,941	1,810,363
Net income	36,429	280,292	316,721
Transfers between funds	(15,754)	15,754	-
Other recognised gains / (losses):			
Re-measurement loss on defined benefit pension plan	21,000		21,000
Net movement in funds	41,675	296,046	337,721

3 Income from donations and legacies

	2021 £	2020 £
Core grants		
National Health Service - CCG	105,704	105,706
Other	9,987	2,715
	115,691	108,421

Income from donations and legacies in both 2021 and 2020 was attributable to unrestricted funds.

VOLUNTARY ACTION ROTHERHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Core activities including payroll & accountancy services	55,003	-	55,003	79,320
Partnerships, services & programmes	-	2,245,233	2,245,233	1,727,233
Spectrum Futures grant funding				-
	55,003	2,245,233	2,300,236	1,806,553

An analysis of the sources of this income is shown in note 4a.

4a Income from charitable activities (expended):

	2021 £	2020 £
Arts Council		
- Creative Places & People (FLUX)	493,337	50,000
C&YP Consortium		
- Children & Young People	6,500	15,374
Community First:		
- Social Prescribing Service	562,850	562,850
- NHS CCG SPS IBCF	-	100,000
- NHS CCG Cancer Safe Rotherham	-	150,000
- NHS CCG Be Cancer Safe Barnsley	-	99,690
- NHS CCG GISMO	-	49,272
- NHS CCG Mental Health Project	197,150	197,150
- Integrated Volunteer Approach Advisor	-	10,000
- NHS CCG Health Engagement	200,000	-
- NHS CCG Mental Health User Voice	-	3,000
- NHS CCG Sheffield	-	2,000
- NHS CCG Sheffield - WMTY Kitemark	10,000	50,000
- NHS PCN – LINK Workers	247,468	80,000
- NHS PCN – LINK Worker Training	-	51,500
- NHS RDASH Social Prescribing Link Workers	16,000	-
- NHS HEP – BAME Insight	53,776	-
National Lottery:		
- Covid-19 Response	99,806	-
RMBC:		
- Accessible Grant Provision		46,290
- Children & Young People Service	45,581	45,581
- Community Achievement Awards	-	9,500
- Community Achievement Awards other income	-	2,000
- Food in Crisis	10,000	10,000
- Single Infrastructure Grant	178,526	178,526
- State of the Sector Research	-	8,000
- Volunteer Month	-	1,500

VOLUNTARY ACTION ROTHERHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

- Emergency Assistance Grants.	94,239	-
- Covid Winter Grant	30,000	-
VAS:		
- Violence Reduction Unit	-	5,000
Unrestricted Activities:		
- Payroll Bureau Fees	20,135	17,756
- Community accountancy fees	16,960	19,953
- External rent/room hire	10,809	30,829
- Other income	7,099	10,782
	2,300,236	1,806,553

5 Income from investments

	2021 £	2020 £
Bank interest	5,428	9,333

Income from investments in both 2021 and 2020 as all attributable to unrestricted funds.

6 Other income

	2021 £	2020 £
Spectrum Futures – income generated	15,934	21,946
Insurance compensation	35,628	180,831
Rotherham Metropolitan Borough Council	9,430	-
Volunteer Expenses Reimbursement	1,383	-
	62,375	202,777

Other income in both 2021 and 2020 was all attributable to both unrestricted and restricted funds.

7 Costs of raising funds

	2021 £	2020 £
Staff costs	11,531	11,593

Expenditure on costs of raising funds in both 2021 and 2020 was all attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

8 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2021 £	Total 2020 £
Core activities including payroll & accountancy services	107,899	-	-	107,899	124,801
Partnerships & programmes	911,323	689,135	152,678	1,753,136	1,450,697
Exceptional costs (flood repairs)	5,327	-	-	5,327	146,244
Spectrum Futures	15,934	-	-	15,934	21,946
Governance costs (Note 9)	51,547	-	-	51,547	55,082
	1,092,030	689,135	152,678	1,933,843	1,798,770

Expenditure on charitable activities was £1,933,843 (2020: £1,798,770) of which £175,380 (2020: £201,829) was attributable to unrestricted funds and £1,758,463 (2020: £1,596,941) was attributable to restricted funds.

Notional rent is included within the direct costs of the activity.

Further disclosure in respect of grants paid in provided in note 10.

Support costs totalling £152,678 represents allocation of core costs to restricted funds, including premises costs and salaries apportioned on the basis of full-time equivalent employees. In a few instances, this is limited by the budgets that have been agreed with the funder.

	2021 £	2020 £
Finance	55,936	45,986
Personnel	27,815	5,748
ICT Internal Services	3,057	2,874
Executive Management	65,870	83,205
	152,678	137,813

VOLUNTARY ACTION ROTHERHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

9 Governance costs

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Auditor's remuneration	8,640	-	8,640	8,400
Trustees' expenses	232	-	232	1,074
AGM & governance costs	-	-	-	704
Salary costs	42,675	-	42,675	44,904
	51,547	-	51,547	55,082

10 Grants payable

	2021 £	2020 £
British Red Cross Society	49,325	49,000
B Friend	9,000	6,000
C&YPF Consortium	-	4,900
Clifton Learning Partnership	13,112	4,230
Crossroads Care Rotherham	37,260	35,000
The Learning Community	55,494	33,000
Live inclusive	30,735	24,500
Kimberworth Park Community Partnership	18,800	10,800
Age UK (Rotherham)	39,650	38,828
Rotherham Citizens Advice Bureau	14,000	14,000
Royal Voluntary Service	32,000	29,392
Dinnington Area Regeneration Trust Ltd	3,277	8,000
Impressive Expression	7,500	4,700
JADE	4,500	4,670
YAWR Services	42,500	39,699
KPWCDT	8,500	8,000
RUFC Community Sports Fund	20,471	8,500
Rotherham Ethnic Minority Alliance	56,375	52,625
Places For People	-	11,000
Radiance & Relaxation Ltd	-	1,688
Rotherham & Barnsley Mind	21,000	17,796
Sheffield Wildlife Trust	6,000	6,000
Target Housing Ltd	-	14,000
Alzheimer's Society	32,500	32,500
Active Independence	31,000	29,513
Action Housing & Support	5,000	-
Brinsworth Community Trust	5,000	-
Rotherham PCC	5,000	-
Rotherham Independent Volunteer Organisation	5,587	-
United Multi Cultural Centre	5,858	-
Cortonwood Comeback Centre	7,769	-

VOLUNTARY ACTION ROTHERHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Liberty Church	8,950	-
Endeavour Training Ltd	9,000	-
YMCA White Rose	9,017	-
Rush House	9,070	-
Rotherham Parent Forum	9,071	-
YWCA	9,071	-
GROW	11,446	-
Swinton Lock Activity Centre	16,571	-
BME Young People & Carers Group CIC	24,395	-
Grants Less than £5,000	15,331	3,994
	689,135	492,335

11 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2021 £	2020 £
Auditor's Remuneration	8,640	8,400
Depreciation of tangible fixed assets	21,683	31,559

12 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020: £nil). Trustees expenses reimbursed during the year totalled £232 (2020: £1,074).

The total amount of employee benefits received by key management personnel is £234,240 (2020:£175,594) The Trustees considers its key management personnel comprise Chief Executive, Director of Services (Infrastructure), Director of Services (Projects), HR Advisor and Finance Manager.

13 Staff costs and employee benefits

The average monthly number of employees during the year on full time equivalent (FTE) basis was as follows:

	2021 FTE	2020 FTE
Core costs including payroll & accountancy services	9.99	8.31
Partnerships & programmes	23.78	21.96
	33.77	30.27

The average number of employees during the year was 41 (2020: 40).

The organisation was also supported by a total of 13 volunteers through the course of the year.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

The total staff costs and employee benefits was as follows:

	2021 £	2020 £
Wages and salaries	896,376	841,679
Social security	74,498	62,580
Pension costs	57,986	54,573
	1,028,860	958,832

1 employee received total employee benefits (excluding employer pension costs) of more than £60,000 (2020: 0).

14 Tangible fixed assets

Group and charity

	Freehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost or valuation:			
At 1 April 2020	787,885	183,951	971,836
Additions	-	38,461	38,461
Disposals			
At 31 March 2021	787,885	222,412	1,010,297
Depreciation:			
At 1 April 2020	84,500	167,094	251,594
Disposals			
Depreciation charge	15,758	5,925	21,683
At 31 March 2021	100,258	173,019	273,277
Net book value:			
At 31 March 2021	687,627	49,393	737,020
At 31 March 2020	703,385	16,857	720,242

The Spectrum building is included in freehold land and buildings and was revalued in the financial year 31 March 2015 to £775,000. This was based on an open market valuation completed in October 2014 by a firm of independent valuers, Merryweathers, Chartered Surveyors.

All fixed assets are considered to be for direct charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

The historical cost equivalent of land and buildings included at valuation are as follows:

	Freehold land & buildings £
Cost or valuation:	
At 1 April 2020	1,757,279
Depreciation:	
At 1 April 2020	370,424
Depreciation charge	33,646
At 31 March 2021	404,070
Net book value:	
At 31 March 2021	1,353,209
At 31 March 2019	1,386,855

15 Debtors

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	37,958	236,425	36,086	233,498
Amounts owed by group undertakings	-	-	3,721	4,608
Prepayments and accrued income	10,314	36,285	10,314	36,285
	48,272	272,710	50,121	274,391

16 Cash and Bank

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Cash in bank and in hand	2,381,126	1,684,817	2,379,247	1,683,106
Advanced funding	609,120	180,000	609,120	180,000
People in Need Bank Account	3,000	1,901	3,000	1,901
	2,993,246	1,866,718	2,991,367	1,865,007

VOLUNTARY ACTION ROTHERHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

17 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	19,320	33,680	19,320	33,680
Taxation and social security	17,174	18,357	17,174	18,357
Other creditors & deferred income	610,590	197,817	610,590	197,817
Accruals	17,168	34,985	17,168	34,985
Amounts held on behalf of People in Need	3,000	1,901	3,000	1,901
	667,252	286,740	667,252	286,740
			People in Need	Deferred Income
			£	£
Balance brought forward at 31 March 2020			1,901	180,000
Additions during the year			3,402	519,120
Amounts distributed			(2,303)	(90,000)
Balance to be carried forward at 31 March 2021			3,000	609,120

18 Fund reconciliation

Unrestricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains & Losses £	Transfers £	Balance at 31 March 2021 £
Unrestricted	418,092	201,486	(186,911)	-	(24,594)	408,073
Designated – Pension scheme	461,528	-	-	(115,528)	(230,739)	115,261
Designated – Core activities post March 2021	175,000	-	-	-	230,739	405,739
	1,054,620	201,486	(186,914)	(115,528)	(24,594)	929,073

The £115,261 designated to the pension scheme is to cover potential future liabilities in relation to Pensions Trust scheme.

The designated fund in relation to core activities post March 2021 is to cover future deficits on core activities.

VOLUNTARY ACTION ROTHERHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

18 Fund reconciliation (continued)

Restricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Accessible Provisions Grant	35,654	-	(24,395)	-	11,259
BSC Small Grants	1,627	-	-	-	1,627
Children & Young People	233	6,500	(6,578)	-	155
Children & Young People (SIG)	-	45,581	(45,598)	17	-
COVID Winter Grant	-	30,000	(23,007)	-	6,993
COVID-19 Response	-	99,806	(99,643)	-	163
Creative Places & People (FLUX)	42,616	493,337	(45,080)	-	490,873
Emergency Assistance Grants	-	94,239	(81,495)	-	12,744
Feasibility Study	6,659	-	-	-	6,659
Flood damage	3,756	35,628	(5,327)	-	34,057
Food in Crisis	-	10,000	(10,000)	-	-
Internal Voluntary Approach Advisor	9,969	-	-	-	9,969
Neighbourhood Gov. Imp pilot	4,526	-	(1,245)	-	3,281
NHS Be Cancer Safe - Rotherham	150,000	-	(129,039)	-	20,961
NHS CCG HEP – BAME Insight	-	53,776	(7,500)	-	46,276
NHS CCG GP's Activity Support	36,573	-	-	-	36,573
NHS CCG SPS IBCF	235,536	-	(11,123)	-	224,413
NHS CCG Mental Health Social Scheme	50,000	-	-	-	50,000
NHS CCG Mental Health Programme	16,505	197,150	(176,266)	-	37,389
NHS CCG Mental Health User Voice	3,000	-	-	-	3,000
NHS CCG Health Engagement	-	200,000	-	-	200,000
NHS PCN – LINK Workers	-	247,469	(237,601)	-	9,868
NHS PCN – LINK Worker Training	51,500	-	(47,761)	-	3,739
NHS CCG Social Prescribing Service	172,676	562,850	(551,124)	-	184,402
Obj 1 HR & Legal	33,649	-	-	-	33,649
Research/Sector	6,900	-	-	-	6,900
SPS Link Workers	-	16,000	(13,140)	-	2,860

VOLUNTARY ACTION ROTHERHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

18 Fund reconciliation (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Balance b/f	861,379	2,092,336	(1,515,922)	17	1,437,810
Single Infrastructure Grant	-	178,526	(203,103)	24,577	-
State of the Sector Research	8,000	-	-	-	8,000
STP/ICS Integrated	2,000	-	-	-	2,000
Volunteering					
SY HR Basis – Big Lottery	6,423	-	-	-	6,423
BAS					
SY HR Impact	1,528	-	-	-	1,528
SY HR & ND Cancer Alliance	50,000	10,000	(22,458)	-	37,542
WMTY Kitemark					
Violence Reduction Unit	3,958	-	-	-	3,958
Volunteer Expenses	-	1,383	(1,481)	-	(98)
VTL Other income	9,509	-	-	-	9,509
SYIP Capital	691,041	-	(15,500)	-	675,541
	1,633,838	2,282,245	(1,758,464)	(24,594)	2,182,213

Fund descriptions

The major funds are categorised as follows:

Accessible Provision Grant	To allow services to be universally accessible for young people
BSC Small Grant	A small grants programme aimed at community groups that can demonstrate and promote good community relations, bring people and neighbourhoods together
Children & Young People (SIG)	To promote and provide services for children, young people and families
Children & Young People	To promote and provide services for children, young people and families
COVID Winter Grant	Grants to support local VCS organisations to enable provision of Christmas & Easter food support to families in Rotherham
COVID-19 Response	Project to support people and communities through the Covid-19 pandemic
Creative Places & People (FLUX)	Action-research programme designed to deliver lasting impact on Rotherham communities' participation in arts and culture
Emergency Assistance Grants	Grants for food and essential supplies
Flood Damage	Fixed asset less accumulated depreciation provided by insurers due to damage caused by the flood at the Spectrum.
Feasibility Study	Premises procurement study

VOLUNTARY ACTION ROTHERHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Fund descriptions (continued)

Financial Capability Chesterhill	Chesterhill - financial capability awareness/training to residents in Chesterhill area.
Food in Crisis	Support for the Food in Crisis Partnership
Internal Voluntary Approach Advisor	Working with ICS on integrated approaches to volunteering
Neighbourhood Gov. Implementation	Implementation of a resident/voluntary and community 'neighbourhood governance' structure in a targeted geographical area.
NHS Be Cancer Safe - Rotherham	Social Movement in Cancer Prevention, Awareness and Support in Rotherham. Co-ordination of the Social Movement in Cancer Prevention, Awareness and Support Project.
NHS CCG GP Activity Support	Support & develop the engagement strategy with GP's beyond the current project
NHS CCG HEP – BAME Insight	Project to increase BAME participation in social prescribing.
NHS CCG Loneliness Pilot - S MAG	Extension to the current SPS work linked to the 'Make Every Contact Count' initiative. Supporting individuals affected by loneliness in targeted areas
NHS CCG Mental Health Social Scheme	Expansion of SPS Mental Health as part of Care Navigation Pilot, linked to targeted GP surgeries
NHS CCG Mental Health Pilot	Scheme providing VCS liaison services between mental health professionals, services and patients
NHS CCG Health Engagement	Supporting engagement of the public in Health messages
NHS CCG SPS IBCF	Integrated Better Care Funding
NHS CCG Social Prescribing	Project providing VCS liaison services to GP practices.
NHS CCG Mental Health Programme	Scheme providing VCS liaison services between mental health professionals, services and patients
Objective 1 HR & Legal	Previous HR & Legal service for the voluntary and community sector across South Yorkshire
Research/Sector Development	Continuation of surveys of the sector
Single Infrastructure Grant	Rotherham (VCS) Infrastructure Services - partnership funding 2 organisations
Social Prescribing Link Workers	Delivery of a community asset-based approach to mental health
State of the Sector Research	Funding to carry out research about the VCS
STP/ICS Integrated Volunteering	Working with ICS on integrated approaches to volunteering
SY HR & ND Cancer Alliance WMTY	Developing a programme of activity around cancer patients and what matters to them.
Kitemark	
SY HR Big Lottery BAS/3/010306413	Big Lottery - Continuation of HR service for the voluntary and community sector across South Yorkshire
SY HR Impact from 01 10 12	Big Lottery - To support research into the long term sustainability of HR in South Yorkshire.
Big Lottery BAS/3/010306413	
VTL Other income	Training Events Income
Violence Reduction Unit	Community voice on violence reduction strategy
Volunteer Expenses	Expenses for Rotherham Heroes through the COVID Pandemic
South Yorkshire Investment Plan	To bring about a step change in the Voluntary and Community Sector to enable greater contribution to the economic regeneration of Rotherham

Transfers

Amounts transferred total £24,594 relating to (staff time allocation) Single Infrastructure Grant, to which there is a shortfall in the funding allocated by the local authority towards this area of work.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

19 Analysis of net assets between funds

2021	Unrestricted funds £	Revaluation reserve £	Designated funds £	Restricted funds £	Total £
Fixed assets	20,760	-	-	716,260	737,020
Debtors	28,272	-	-	20,000	48,272
Cash at bank	684,857	-	521,000	1,784,389	2,990,246
VAR People in Need account	-	-	-	3,000	3,000
Creditors: amounts falling due within one year	(325,816)	-	-	(341,436)	(667,252)
Defined benefit pension scheme	-	-	-	-	-
Total	408,073	-	521,000	2,182,213	3,111,286

2020	Unrestricted funds £	Revaluation reserve £	Designated funds £	Restricted funds £	Total £
Fixed assets	17,444	-	-	702,798	720,242
Debtors	78,025	-	-	194,685	272,710
Cash at bank	591,340	-	521,000	752,477	1,864,817
VAR People in Need account	-	-	-	1,901	1,901
Creditors: amounts falling due within one year	(268,717)	-	-	(18,023)	(286,740)
Defined benefit pension scheme	-	-	115,528	-	115,528
Total	418,092	-	636,528	1,633,838	2,688,458

20 Reconciliation of net (expenditure) / income to net cash flow from operating activities

	2021 £	2020 £
Net income for year	422,828	337,722
Interest receivable	(5,428)	(9,333)
Capitalised Asset (Insurance)	(32,880)	-
Depreciation of tangible fixed assets	21,683	31,559
Post-employment benefits less payments	115,528	(20,000)
(Increase)/Decrease in debtors	224,438	(91,106)
Increase/(Decrease) in creditors	380,512	(184,602)
Net cash flow from operating activities	1,126,681	64,240

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

21 Spectrum Futures CIC
Profit and loss account
For the year ended 31 March 2021

	2021 £	2020 £
Income		
Sales	15,934	21,946
Grants		-
	<hr/>	<hr/>
Total Income	15,934	21,946
Expenditure		
Cost of sales	(15,934)	(21,946)
Grant expenditure		-
	<hr/>	<hr/>
Total expenditure	(15,934)	(21,946)
	<hr/>	<hr/>
Net expenditure	-	-
	<hr/>	<hr/>

22 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates defined contribution pension plans for its employees. The amount recognised as an expense in the period was £51,174 (2020: £47,920). Outstanding defined contribution payments at year end were £0 (2020:£6,652).

b) Defined benefit pension plan

The charity was also a member of South Yorkshire Pension scheme, which is a multi-employer pension scheme providing benefits on final pensionable pay. Contributions to the scheme were charged to the Statement of Financial Activities so as to spread the cost of pensions over employees' working lives with VAR. The pension plan was funded by the payment of contributions and assets of the plan were held in a separately administered fund. VAR exited the SYP scheme in January 2021 and negotiated nil liability, members will continue to receive their pension from SYP.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

22 Pensions and other post-retirement benefits (continued)

The total cost recognised in the period was as follows:

	2021 £'000	2020 £'000
Current service cost	4	11
Net interest income	(2)	(3)
Recognised in net income / expenditure	<u>2</u>	<u>8</u>
Effect of Settlement	(94)	-
Remeasurement	(23)	21
Recognised in other gains / (losses)	<u>(117)</u>	<u>21</u>
Total income/(cost) recognised	<u>(115)</u>	<u>29</u>

b) Defined benefit pension plan (continued)

Amounts recognised in the balance sheet were as follows:

	2021 £'000	2020 £'000
Present value of funded obligations	-	(1,211)
Fair value of plan assets	-	1,327
	<u>-</u>	<u>116</u>

Changes in the present value of the defined benefit obligations were as follows:

	2021 £000
Opening defined benefit obligation	1,211
Current service cost	4
Interest expense	24
Experience (gain) loss	1
(Gain)/loss on financial assumptions	215
(Gain)/ loss on demographic assumptions	-
Contributions by scheme participants	-
Settlements	(1,428)
Benefits paid	<u>(27)</u>
Closing defined benefit obligation	<u>-</u>

22 Pensions and other post-retirement benefits (continued)

Changes in the fair value of the pension plan assets were as follows:

	2021 £,000
Opening plan assets	1,327
Interest on plan assets	26
Contributions by charity	3
Contributions by scheme participants	1
Benefits/transfers paid	(27)
Remeasurements (assets)	192
Settlements	(1,522)
	<hr/>
Closing plan assets	-
	<hr/>

b) Defined benefit pension plan (continued)

The amount that each major class of pension plan assets constitutes of the fair value of the total plan assets was as follows:

	2021 £000	2020 £000
Equity instruments	-	687
Government bonds	-	178
Other bonds	-	97
Property	-	119
Cash/liquidity	-	40
Other assets	-	206
	<hr/>	<hr/>
	-	1,327
	<hr/>	<hr/>

The return on plan assets was as follows:

	2021 £000	2020 £000
Interest income	26	34
Actual return on plan assets (excluding interest income)	192	(88)
	<hr/>	<hr/>
Total return on plan assets	218	(54)
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

22 Pensions and other post-retirement benefits (continued)

The principal actuarial assumptions used were as follows:

	2021	2020
Discount rate	1.50%	2.40%
Expected rates of salary increases	3.55%	3.35%
Expected rates of pension increases	2.40%	2.20%
Expected rate of CPI inflation	2.30%	2.10%

The mortality assumptions used for longevity (in years) on retirement at age 65 are:

Retiring at the balance sheet date		
- Males	24.00	23.90
- Females	27.20	27.10
Retiring in 20 years		
- Males	22.50	22.40
- Females	25.30	25.20

c) Multi employer pension plan

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 30 September 2025:	£12,945,440, per annum (payable monthly and increasing by 3% each on 1st
From 1 April 2016 to 30 September 2028:	£54,560 per annum (payable monthly and increasing by 3% each on 1st

VAR accounts 2021

Final Audit Report

2021-10-07

Created:	2021-10-07
By:	Laura Green (laura.green@bhp.co.uk)
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"VAR accounts 2021" History

-  Document created by Laura Green (laura.green@bhp.co.uk)
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