VOLUNTARY ACTION ROTHERHAM

England & Wales · Charity number 1075995

Details

Other names	ROTHERHAM DISTRICT COUNCIL FOR VOLUNTARY SERVICE
Status	Registered
Legal form	Charitable company
Company number	02222190
Registered	1999-06-14
Register	View on the Charity Commission register

Contact

Address	The Spectrum Coke Hill Rotherham S60 2HX
Phone	01709829821
Email	admin@varotherham.org.uk
Website	www.varotherham.org.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC, PRINCIPALLY BUT NOT EXCLUSIVELY, IN THE LOCAL GOVERNMENT AREA OF ROTHERHAM METROPOLITAN BOROUGH COUNCIL AND ITS ENVIRONS (HEREINAFTER CALLED "THE AREA OF BENEFIT") AND, IN PARTICULAR, BUILD THE CAPACITY OF THIRD SECTOR ORGANISATIONS AND PROVIDE THEM WITH THE NECESSARY SUPPORT, INFORMATION AND SERVICES TO ENABLE THEM TO PURSUE OR CONTRIBUTE TO ANY CHARITABLE PURPOSE.

Activities: VAR provides support services to the voluntary and community groups/organisations within the borough. This is provided by the following: a volunteer centre, developing and facilitating networks and collaborative working, undertakes policy analysis and research, lobbies on behalf of the sector, runs a membership scheme, develop and manage several bespoke projects. VAR is a membership based org.

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** LOCAL GOVERMENT AREA OF ROTHERHAM METROPOLITAN BOROUGH.
- Rotherham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,344,446	£3,898,796	£4,492,298	60
2024-03-31	£2,986,641	£3,223,078	£5,046,648	49
2023-03-31	£3,562,633	£3,453,639	£5,283,085	49
2022-03-31	£4,660,860	£2,598,055	£5,174,091	42
2021-03-31	£2,483,730	£1,945,374	£3,111,286	34

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Trustees

Name	Role	Appointed
Angham Ahmed		2019-11-22
Christine Batchford		2022-11-25
Jeanette Mallinder		2021-11-19
John Barber		2022-11-25
Judy Dalton		2022-11-25
Karen Shaw		2024-11-22
Mohammed Ramzan		2025-11-21
Nicholas Wilson		2025-11-21
STUART WALLS		
Sarah Lacey		2023-11-24

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VOLUNTARY ACTION ROTHERHAM

England & Wales - Charity number 1075995

Accounts

VOLUNTARY ACTION ROTHERHAM LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENT
YEAR ENDED 31 MARCH 2025

Voluntary Action Rotherham

Charity registration number: 1075995
Company registration number: 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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VOLUNTARY ACTION ROTHERHAM LIMITED
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS
YEAR ENDED 31 MARCH 2025

Charity registration number	1075995	
Company registration number	02222190	
Trustees	S Walls - Chair	
	J Barber - Treasurer	
	N Leatherland	(Resigned 22 November 2024)
	A Ahmed	
	J Mallinder	
	C Batchford	
	J Dalton	
	E Senior	
	R Savage	
	S Lacey	
	K Shaw	(Appointed 22 November 2024)
Partner Advisors	Cllr. D Sheppard	(Ceased 29 July 2024)
	J Martin	
	F Bowden	
Secretary	S Hussain	
Senior Management Team		
Chief Executive	S Hussain	
Finance Manager	K O'Reilly	
Director of Services (Infrastructure)	D Plumtree	
Director of Services (projects)	H Thornton	
HR Manager	A Cox	
Registered Office	The Spectrum	
	Coke Hill	
	Rotherham	
	S60 2HX	
Auditor	Hentons	
	Northgate	
	118 North Street	
	Leeds	
	LS2 7PN	

The Trustees present their report and the audited financial statements of the charitable company for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383,the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are detailed on page 1.

Objectives and activities

The full picture of all objectives and activities provided and achieved during the year is detailed in our Annual Impact Report which shows the progress during the year and how we have achieved our Vision, Mission and Values. It shows how we support the Voluntary and Community Sector (VCS) in Rotherham to make a difference through our 3 key strategic aims of:

- Information and Influence
- Strengthen and Support.
- Efficiency and Effectiveness

Information and Influence:

- Promote the VCS and provide strategic representation and leadership
- Communicate relevant, high quality, timely knowledge and information
- Broker networking, collaboration, co-ordinated voice amongst the VCS
- Provide evidence and intelligence base, share learning and best practice and influence change

Strengthen and Support

- Provide specialised quality support services to meet the diverse needs of the VCS
- Support and broker volunteering, active citizenship, a skilled professional workforce
- Improve and maximise access to a wide range of income and funding opportunities
- Increase and improve VCS delivery, efficiency, added value, governance and performance

Efficiency and Effectiveness:

- Ensure we have effectively managed and governed, responsive and accountable to members
- Maintain our independence, achieve financial sustainability and deliver innovative services
- Demonstrate our effectiveness, value for money and commitment to continuous improvement
- Encourage and develop partnership working within the VCS, our communities and partners

Public benefit statement

The Trustees confirm that they have complied with the Charities Act 2011, referring to the Charity Commission's guidance on public benefit, "Charities and Public Benefit".

Voluntary Action Rotherham's activities benefits the public of Rotherham Metropolitan Borough and its surrounding area, in particular the advancements of education, the protection of health, the relief of poverty, distress and sickness. The Trustees ensure that the charitable company's objectives support the public of the third sector helping organisations make a greater impact for all their beneficiaries.

Achievements

This year saw the start of the new three-year service level agreement, through the Single Infrastructure Grant (SIG) that part funds our core VCS infrastructure support services, such as the volunteer centre, communications and engagement, as well as the critical small group development support. We know that it remains incredibly important, as a 'VCS Infrastructure' support organisation that we continue to provide high quality services to ensure that the Rotherham VCS are appropriately informed, citied, involved, consulted, engaged and are able to grow, develop and sustain services in communities. The SIG resource contributes to our nationally accredited volunteer centre work, the core VCS comms and engagement and group support work. The SIG work ties into a number of other areas, including the work in supporting migration, the Food in Crisis Partnership, the Humanitarian Hub and working in partnership for VCS groups to utilise the Household Support fund, to support those most in need.

As a member organisation, our core purpose is about delivering what our VCS members need, want and expect us to deliver. That translates into a number of broad areas, which do overlap and merge.

One critical area is providing information, supporting and enabling communications, connections and representation. Promoting and championing the sector and VCS advocacy. What are some of the key issues that Rotherham is facing and how do we work in partnership with others to address? What matters to the sector, what's relevant, how can the VCS help shape and inform Rotherham priorities and crucially what are the opportunities for the interventions and delivery of services? Where are the gaps, what's missing? To use some of the jargon and buzz words, where are the opportunities for co-production and co-creation?

Our work also includes making the VCS visible and accessible and we do this in a number of ways; for e.g. maintaining and developing the Rotherham VCS online directory, 'GISMO'.

A key area of our work is the direct and practical group support. From group set up, help with constitutions, legal status, to advice on taking on premises, and governance support. VAR's work includes advice and support with funding.

Volunteers and volunteering is the life blood of the voluntary and community sector. We know there are many tens of thousands of volunteers in Rotherham, providing many thousands of hours in so many, many roles. We know lots of volunteering happens organically and without any formal routes or frameworks. VAR runs a nationally accredited volunteer centre. The Rotherham volunteer centre enables many VCS groups and organisations to make visible their volunteer opportunities and roles, as well as supporting VCS groups to provide good practice compliant and quality volunteer opportunities.

Our volunteer centre makes opportunities visible to Rotherham residents and beyond what, where and how to apply for those volunteer opportunities.

We provide specialist and expert services to the VCS, this includes Community Accountancy, Independent examinations, Payroll and HR services.

VAR supports consortia and partnership working. That's work such as the Children, Young People & families Consortium, the Food in Crisis Partnership, the Migration Network, The Mental Health Network, the Humanitarian Hub and the sub regional work of the South Yorkshire Integrated Care Board, Voluntary Sector Alliance.

Partnerships and partnership working remains incredibly important. Much of what we do is through partnerships.

We know that Integrated Care Boards (ICBs) replaced local Clinical Commissioning Groups (CCG) a few years ago. For a number of years, what was the (Rotherham) CCG commissioned VAR to provide a range of services, including the Rotherham Social Prescribing Service. We continue to work closely with a number of partners across our ICB footprint of South Yorkshire (SY) to ensure that the VCS at this SY sub regional level are 'joined up' and co-ordinated to develop a strong partnership with the SY Integrated Care System (ICS). VAR has been an active member of the SY VCSE (ICB) Alliance Steering Group, and has throughout the year, supported VCS engagement and partnership working.

VAR has continued to be a member of the South Yorkshire, Integrated Care Board, to provide VCS perspectives and connectivity.

VAR hosted the employment of an Engagement Worker on behalf of the SY VCS Alliance; whose role was to support VCSE groups in each of the SY four Places to participate in and create partnerships opportunities. There have been ICB Executive partnership sessions, with the VCS in the SY Places, and VAR hosted the Rotherham sessions in 2024 and 2025.

We feel that the relationship between the VCS and the Integrated Care System, which also includes the Integrated Care Partnership (ICP) is really important to foster and develop, as we know the Public Sector continues to be stretched and does not have all the 'answers'. This is particularly the case when we look at the issues of Health Inequalities and the wider ambition towards more preventative services and support within our communities.

On behalf of the Rotherham VCS, VAR has been a member of the Rotherham Place Board, and related partnership arrangements; including a participant on the Rotherham ICB Place Committee. We see this as part of our strategic role to develop partnership opportunities between the stakeholders; as well as linking in the Rotherham VCS and partners to Rotherham's priorities.

Health and Well Being have continued to be a strong theme throughout the year. VAR has a place on the Rotherham Health and Well Being Board, the Safer Rotherham Partnership, the Strategic Estates Group and the overarching Rotherham Together Partnership Strategic Group.

April 2024 saw the start of the new three-year tender for the new Rotherham Social Prescribing Service (SPS). The Rotherham SPS supports patients identified through the GP case management of long-term conditions pathways. Crucially a significant proportion of the SPS funds are for services from VCSE groups, micro-commissioned that enable the social prescription and support of the patients, by VCSE providers. We know there remains a gap between the resources required by VCSE to meet the needs; and what is actually available. Nevertheless, Rotherham is one of the very few places in the country where there are funds allocated to the actual provision of the social prescriptions. We know through the Rotherham Social Prescribing Service, during the year, close to 1500 individuals benefited from the service.

The overall annual SPS agreement value was reduced, and an additional pathway was added; this inevitably means we were not able to resource the SPS model to the same extent, going forward.

The pressure on public sector finances continues to increase; and we know for a number of services the need and acuity in communities is also increasing. With some of the proposed changes within the NHS, the case management of long terms conditions pathway for patients, was reviewed and a revised concept of anticipatory care model has been implemented.

We saw the opening of other 'pathways' adopting a 'social prescribing' approach. As part of a South Yorkshire pilot, we saw a Social Prescribing pathway for stroke patients. This work has been successful in Rotherham, and we know the service has been commissioned for a further year, to November 2025. The funding includes a budget that enables some of the barriers to patients progress to be mitigated.

We continued to work with partners and stakeholders to ensure that for appropriate patients on the severe mental illness (SMI) pathway, the wider non-clinical and services from the VCS are part of the offer. The Mental Health Community Connectors continued to work very much as part of primary care and connected pathways to enable community-based support.

Building on previous work that VAR co-ordinated across Rotherham and other areas, we were successful in securing further funding relating to raising awareness of the signs and symptoms of cancer in target communities. Data shows that within some geographic and thematic communities some people are less likely to present in a timely way for cancer diagnosis and treatment. We employed a project co-ordinator who largely worked with targeted and affected communities, particularly linking in with local voluntary and community groups, and reach into and engagement of their service users. The programme included an enabling budget, that we used flexibly to support and resource VCS groups, to deliver the work.

VAR and the VCS have been part of the partnership approach for the delivery of the national Family Hubs programme, here in Rotherham. Although the Rotherham Family Hubs programme has been led by the local authority; there has been a recognition that the offer in localities, neighbourhoods and communities, needs to be rooted and available in places where families and individuals already engage with or may do so more readily and effectively.

Working with the local authority, and partners VAR has engaged and formed partnerships with a range of voluntary and community groups to bring forward and strengthen the offer to families across the Rotherham Borough. This work identifies and develops the outcomes we want to achieve, that can be available and delivered by VCS community organisations and venues. Targeted funding has been made available to VCS organisations to provide new and enhance existing services. The Family Hubs work has also seen the recruitment and support of a number of volunteer roles to support a range of services.

There has been national recognition and better understanding that clinical services for people with drug and alcohol abuse are not the sole answer for longer term and stable recovery. Lived Experience organisations and a holistic lens to the needs of those residents experiencing drug and alcohol issues are required and important for longer term recovery and well-being. VAR has received funding to develop and support the 'Building Recovery in Communities' (BRiC) work. As well as a programme manager, the funding enables engagement of target communities to develop community offers that will support, enable and sustain recovery. Critically the Rotherham BRiC programme includes resources for VCS organisations to provide the community-based support services. The aims of the programme include recruiting and supporting recovery champions and supporting the development of a Lived Experience Recovery Organisation, which has a recognised framework for its establishment.

During this year, our partnership Flux work (Arts Council England, Creative People and Places -CPP Progarmme) has continued with accelerated delivery. This has meant that there has been significant work within the target communities, both thematic and geographical.

The Flux funding was originally to March 2025 and our partnership application for the extension year 25-26 was successful. 2025 has continued to be an incredibly busy year for Flux, including the submission of our partnership bid to extend Flux work for years 2026 -2029. We find out during October 2025 if our bid has been successful, although any positive outcome is likely to be news embargoed for a number of weeks.

VAR has continued to engage with the Rotherham Together Partnership (RTP); which brings a range of partners together to develop and deliver work through a collaborative and collective approach. The themes of the RTP plan, include: Building Stronger Communities, Health and wellbeing, Climate and environment, Inclusive economy and A place to be proud of. We have seen a number of RTP Showcase Events, throughout the year, with strong participation from VCS organisations, highlighting the work and progress of the RTP plan. It was fantastic to see in September 2025 that the RTP Showcase event was held at the 'Arc Cinema' part of the Forge Island regeneration of the Rotherham Town Centre.

VAR continued to host staff on behalf of the Children Young People and Families Consortium (CYP&F). The Consortium have much to be proud of and their vital work has supported countless thousands of beneficiaries in Rotherham over the years. The Consortium have continued their work, through the national lottery award, which the Consortium directly manages and accounts for.

VAR Board, again this year, agreed to donate unrestricted funds to the Rotherham Christmas Toy Appeal (Families First Charity); as well as a donation to the Food in Crisis Partnership.

24/25 saw a dedicated 'Prevention and Early' intervention grants programme, administered by VAR. This year also saw the ending of our agreement to employ Link Workers on behalf of the Primary Care Network (PCN). In a number of Places, the Link Workers are employed directly by PCNs, and that has been the direction of travel in Rotherham. This year also saw VAR securing resources as part of the Community Recovery Fund and Community Cohesion and Resilience Progarmme.

We have continued to be responsive and accountable to our members, representing the VCS, supporting and encouraging close partnership working. We have continued to diversify our income by providing professional and affordable services including Community Accountancy, Payroll Bureau Services, HR Advice and Support and Financial Management.

Performance Management Framework/ Risk Action Plan

The Trustees, in line with the agreed PMF, which sets out and assesses all major risks to the organisation, reviewed the analysis at regular intervals five key performance areas with agreed KPI's and RAG ratings were set, and those areas are:

- Finance and Operational Management
- Governance and Strategic Leadership
- Service Delivery Areas
- Staffing and Volunteers
- Reputational Management/ Satisfaction

Financial review (including reserves policy)

As of 31 March 2025, the consolidated statement of financial activities shows income for the year of £3,344,446 (2024: £2,986,641). Expenditure for the year was £3,898,796 (2024: £3,223,078). At year end, the SOFA is showing a surplus of £26,230 (2024: £82,555), against our core activity (unrestricted funds). There is a net movement of a deficit of £531,261 (2024: deficit £318,992) on restricted funds, this is driven by projects being funded in advance.

The SOFA includes income of £10,086 (2024: £23,389) and expenditure of £10,086 (2024: £23,389) relating to our trading subsidiary, Spectrum Futures C.I.C.

At the year end, unrestricted fund balances are £1,085,149 (2024: £1,108,238) with restricted funds of £3,407,149 (2024: £3,938,410) giving the total year end fund position for 2025 of £4,492,298 (2024: £5,046,648).

The balance sheet as at 31 March 2025 also shows tangible assets of £647,107 (2024: £667,520). Debtors due are £307,809 (2024: £295,386). Creditors falling due within one year stand at 355,569 (2024: £329,825).

For the year ending 31 March 2025, VAR Board have designated funds of £558,686. This reflects the provision towards the pension trust deficit of £24,759, and £37,686 towards repairs of the flat roof at the Spectrum.

It is the policy of the charity that unrestricted funds, which have not been designated for specific use, should be maintained at a value of three to six months expenditure, of which the minimum three months expenditure equates to approximately £974,700. This level of general reserves would finance operations in the event of short-term funding gaps, and finance immediate obligations should VAR lose its funding, or alternatively in the event that the organisation should need to close. At 31 March 2025, our general free reserves stood at £526,463, substantially below our minimum target level. The Trustees are aware of this and aim to build on general reserves in the future years by continuing the development of further income generating activities to support our grant dependency, and to ensure we maintain a high level of astute financial management.

Treasurer's Statement

The finance function within Voluntary Action Rotherham is responsible for:-

- Controlling all finance related activities of the business, utilising the available tools and resources;
- Ensuring the efficient management of the organisation's finances and accounting systems, consistent with the requirements of the trustees, company, charity law and other relevant legislation;
- Providing the Trustees and management team with input and support on both strategic and operational issues.

From the prior year, total income increased by just short of £358k. This is due to some restricted funding being paid in advance in March 2025 and will be spent in 2025/26.

Our funders have been disclosed on pages 23 & 24, and the breakdown of these restricted funds are disclosed on pages 33, 34 & 35. Grants distributed out to the sector in 2024/25 equated to £1,048,149, which amounted to 31% of our toral income received during the year. We continue to seek out additional funding to support our main aims and objectives, and work with our generous funders to continue to adapt to the sector's needs.

VAR'S trading subsidiary Spectrum Futures CIC again supported the charity with further income generated activities engaged by the community. The trading accounts for Spectrum Futures CIC showed a break-even position for 24/25, in line with previous years.

Having previously designated funding for future periods, the Trustees of the charity will maintain this fund to support its core activity where there is a shortfall of direct funding. This designation of £559k will allow for further provision to assist the core activity for future periods post March 2025. Of the original £60k designated to roof repairs there is £37,686 remaining for any future repairs. The trustees will also safeguard the designated pension fund in support of any potential future liabilities in relation to the Pension Trust pension scheme. There is £27,759 in the designated fund.

Management accounts are produced monthly and reported to the Board, Exec Group and Finance Committee. The board have confidence in the financial procedures and month end activities produced by the finance function.

Plans for future periods

VAR continues to actively seek and develop partnership opportunities for the benefit of its members, the Rotherham VCS.

VAR will continue to support new initiatives and ways of working, linked to:

- The Pathways to Work and Health Accelerator Programmes
- Changes to the Integrated Care Boards
- Neighbourhoos Implementation Programmes
- Social Value and how this benefits VCS
- Local COMPACT to the VCS Covenant

Structure, governance and management

VAR's governance

Voluntary Action Rotherham is a registered charity and a company limited by guarantee. The charity is operated under the rules of its Memorandum and Articles of Association, first issued on its incorporation on 17 February 1988, amended in December 2005, November 2010, November 2013 and again amended by a special resolution in November 2017. This has ensured we are resilient, our Board composition is fit for purpose, and we continue to be driven by the values which underpin our work.

VAR's Board of Trustees

VAR 's Board is made up of up to eleven trustees, three partner advisors who act in a non-voting capacity. All trustees and any co-optees also act as directors of the company and are notified to Companies House. The number of Trustees should not be less than five (5) and no more than thirteen (13), and the chief executive acts as company secretary.

VAR has a finance sub-committee, consisting of the treasurer, another trustee, the CEO and finance manager. This enables management accounts, forecasts and balance sheets to be scrutinised and analysed in detail, providing additional assurance to the board of the overall finance management of the charity.

VAR is underpinned by a range of HR policies and procedures as well as financial procedures which are approved by VAR board. All of these are reviewed annually, and amended as appropriate, and reported to VAR board for their approval.

The trustees conducted an assessment of the major risks to the organisation during September 2024 and March 2025. Each funding proposal underpinning VAR's activities is accompanied by a delivery plan and reports against agreed targets. We have combined all of the individual risk assessments into an overall risk management framework for the organisation and this is reviewed by the Board on a six-monthly basis. This underpins the performance management framework and shows the impact on systems, procedures, staffing, communications and funding.

Recruitment and appointment of the trustees and key management personnel remuneration policy

Trustees are recruited and appointed from VAR's membership base, or as Independent Trustees and in line with VAR's Memorandum and Articles of Association. Recruitment for potential new Trustees is conducted via VAR's mailings, newsletters and website. Role descriptions exist for Trustee and officer posts. Elections to the Trustee board takes place at the Annual General Meeting (AGM) and proxy votes are invited, from members prior to the AGM, should they not be able to attend. If there are the same number of applicants and vacancies, an uncontested election is held which is approved by members at the AGM. Trustees are appointed for a term of three years and at each AGM, one third of the board of Trustees, taken from those Trustees who have served the longest, are expected to stand down. Trustees may stand for re-election if they wish and in exceptional circumstances a retiring Trustee may serve a further consecutive term; but will be subject to annual appointment agreed by existing Trustees and also agreed by members at the Annual General Meeting.

Appointment of the executive places of chair, vice chair(s) and treasurer take place at the first board meeting after the AGM and is ratified by members of the board. All new Trustees are invited to an induction meeting and must sign a memorandum of agreement. VAR is a company limited by guarantee and all Trustees are notified as directors to Companies House.

The key management structure of VAR consists of the Chef Executive, the Director of Services (Projects), the Director of Services (Infrastructure), the Senior Manager (HR) and the finance manager. Remuneration for staff is maintained in line with any salary uplifts, where appropriate and across the organisation, related to pay legislation as a minimum and approved by VAR board.

Research and development

VAR, in partnership with a number of other stakeholders (for e.g. Voluntary Action Sheffield, Barnsley CVS and Voluntary Action Doncaster) across South Yorkshire (SY) commissioned a piece of work across the SY footprint, to analyse and understand the 'state of the voluntary and community sector'. The report by the Centre for Regional Economic and Social Research (Sheffield Hallam University), titled: South Yorkshire VCSE: Understanding Value and Impact was finalised in September 2024. South Yorkshire VCSE: Understanding Value and Impact | Sheffield Hallam University

A summary of the Rotherham VCSE stats and key information has been produced; and this in part helps us to 'paint' an up-to-date picture of the Rotherham VCSE. This work, along with the VAR Annual Survey and other initiatives will help VAR shape and develop a new Strategic Plan during 2026.

Trustees' responsibilities

The trustees (who are also directors of Voluntary Action Rotherham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019(FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other

Disclosure of information to the auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that we ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the board



S Walls, Trustee

29 October 2025

Opinion

We have audited the financial statements of Voluntary Action Rotherham Limited (the charitable company) for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of

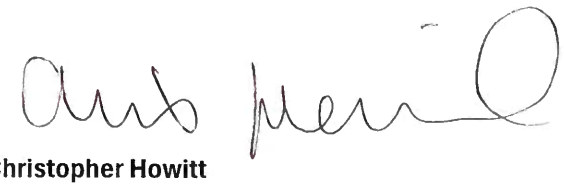
The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- Reviewed the nature of the industry and sector, the control environment and business performance for the year.
- Identifying the laws and regulations the company operates within and enquiring with management if they are aware of any non compliance issues.
- Discussed how and where fraud may occur with all members of the audit engagement team.
- In line with all audits under ISAs (UK) we were required to perform tests to respond to the risk of management override. We tested the appropriateness of journal entries, evaluated the judgements made for accounting estimates to assess if any bias, and assessed the rationale behind any significant

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Howitt
Senior Statutory Auditor
For and on behalf of Henton & Co LLP
Chartered Accountant and Statutory Auditors
Northgate
118 North Street
Leeds
LS2 7PN

29 October 2025

VOLUNTARY ACTION ROTHERHAM LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £ (Note 2)
Income and endowments from:					
Donations and legacies	**3**	45,000	-	45,000	67,706
Charitable activities	**4**	153,210	2,960,211	3,113,421	2,752,801
Investments	**5**	174,494	-	174,494	143,496
Other	**6**	11,531	-	11,531	22,638
Total income and endowments		384,235	2,960,211	3,344,446	2,986,641
Expenditure on:					
Raising funds	**7**	8,817	-	8,817	11,417
Charitable activities	**8**	349,188	3,540,791	3,889,979	3,189,347
Exceptional costs	**8**	-	-	-	22,314
Total expenditure		358,005	3,540,791	3,898,796	3,223,078
Net income		26,230	(580,580)	(554,350)	(236,437)
Transfers between funds		(49,319)	49,319	-	-
Net movement in funds		(23,089)	(531,261)	(554,350)	(236,437)
Reconciliation of funds:					
Total funds brought forward	**18, 19**	1,108,238	3,938,410	5,046,648	5,283,085
Total funds carried forward	**18, 19**	1,085,149	3,407,149	4,492,298	5,046,648

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

VOLUNTARY ACTION ROTHERHAM LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:				
Donations and legacies	45,000	-	45,000	67,706
Charitable activities	153,210	2,960,211	3,113,421	2,752,801
Investments	174,494	-	174,494	143,496
Other	11,531	-	11,531	838
Total income and endowments	384,235	2,960,211	3,344,446	2,964,841
Expenditure on:				
Raising funds	8,817	-	8,817	11,417
Charitable activities	348,122	3,540,791	3,888,913	3,168,612
Exceptional costs	-	-	-	22,314
Total expenditure	356,939	3,540,791	3,897,730	3,202,343
Net income	27,296	(580,580)	(553,284)	(237,502)
Transfers between funds	(49,319)	49,319	-	-
Net movement in funds	(22,023)	(531,261)	(553,284)	(237,502)
Reconciliation of funds:				
Total funds brought forward	1,107,143	3,938,410	5,045,553	5,283,055
Total funds carried forward	1,085,120	3,407,149	4,492,269	5,045,553

VOLUNTARY ACTION ROTHERHAM LIMITED
BALANCE SHEET
YEAR ENDED 31 MARCH 2025

		Group		Charity	
		2025	2024	2025	2024
	Note	£	£	£	£
Fixed assets					
Tangible assets	**14**	647,107	667,520	647,107	667,520
Current assets					
Debtors	**15**	307,809	295,386	316,175	297,402
Cash at bank and in hand	**16**	3,892,951	4,413,567	3,883,980	4,410,456
		4,200,760	4,708,953	4,200,155	4,707,858
Creditors: amounts falling due within one year	**17**	(355,569)	(329,825)	(354,993)	(329,825)
Net current assets		3,845,191	4,379,128	3,845,162	4,378,033
Net assets		4,492,298	5,046,648	4,492,269	5,045,553
Charity Funds					
Unrestricted funds					
Designated funds	**18**	558,686	558,686	558,686	558,686
General reserve	**18**	526,463	549,552	526,434	548,457
Total unrestricted funds		1,085,149	1,108,238	1,085,120	1,107,143
Restricted funds	**19**	3,407,149	3,938,410	3,407,149	3,938,410
Total charity funds	**20**	4,492,298	5,046,648	4,492,269	5,045,553

The financial statements were approved and authorised for issue by the Board on 29 October 2025

Signed on behalf of the board of trustees

S Walls, Chair

J Barber, Treasurer

The notes on pages 19 to 41 form part of these financial statements.
Company registration number 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flow from operating activities	21	(676,022)	(381,546)
Net cash flow from operating activities		(676,022)	(381,546)
Cash flow from Investing activities			
Payments to acquire tangible fixed assets		(19,088)	- 5,131
Interest received		174,494	143,496
Net cash flow from investing activities		155,406	138,365
Net increase in cash and cash equivalents		(520,616)	(243,181)
Cash and cash equivalents at 1 April 2024		4,413,567	4,656,748
Cash and cash equivalents at 31 March 2025		**3,892,951**	**4,413,567**
Cash and cash equivalents at 31 March 2025			
Cash and cash equivalents consist of:			
Cash at bank and in hand		3,892,951	4,413,567
Cash and cash equivalents at 31 March 2025		3,892,951	4,413,567

1 Summary of significant accounting policies

(a) General information and basis of preparation

Voluntary Action Rotherham is a charitable company established by constitution on 13 January 1981 in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Basis of consolidation

The consolidated financial statements incorporate those of Voluntary Action Rotherham and its only subsidiary. An undertaking is a subsidiary if the group has control over its financial and operating policies.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidated. Unrealised losses are eliminated unless the transactions provides evidence of an impairment of the asset transferred.

(c) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes or projects which they have decided to undertake, the trustees have the option to undesignate these funds should they require to do so.

Restricted funds are subject to specific trusts which may have been declared by the funders of with their authority (e.g. in a public appeal), but still within the objects of VAR. They may be restricted income funds which are expendable at the discretion of the trustees/ directors in furtherance of a particular project or objective of VAR. Alternatively, they may be capital funds where the funds are required to be invested in fixed assets for charity use or in investment assets.

(d) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the SOFA when receivable.

- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, as recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from charitable trading activity are accounted for when earned.
- Investment income is recognised on a receivable basis.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.
- Income from grants which have no restriction attached other than to be used for charitable activities are allocated to a charitable activity at the discretion of the trustees under fees and other income (see note 4).

(e) Expenditure recognition

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is included as part of the expenditure to which it relates.

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct costs and support costs relating to such activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories based on the split of funding received for the different areas of the charity's activities.

(f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £1,000 are capitalised and depreciated.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Straight line over 50 years
Fixtures, fittings & equipment	33% straight line

The company has opted to charge no depreciation on assets in the year of addition.

The property is included at the trustees' best estimate of market value. It is the Charity's policy to carry out a formal valuation of the properties every 5 years and to take advice annually as to any material movements in value.

(h) Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable. The assets of this scheme are entirely separable to those of the charity. The pension cost shown represents contributions payable by the charity on behalf of the employees.

The charity also contributes to the Pensions Trust Growth Plan for its employees. This is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The plan is a multi-employer scheme.

Since the charity has entered into an agreement (the Recovery Plan that determines how each employer within the scheme will fund the overall deficit), the contributions paid are shown in the income and expenditure account.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

2 Consolidated Statement of Financial Activities 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:			
Donations and legacies	67,706	-	67,706
Charitable activities	122,360	2,630,441	2,752,801
Investments	143,496	-	143,496
Other	22,638	-	22,638
Total income and endowments	356,200	2,630,441	2,986,641
Expenditure on:			
Raising funds	11,417	-	11,417
Charitable activities	239,914	2,949,433	3,189,347
Exceptional costs	22,314	-	22,314
Total expenditure	273,645	2,949,433	3,223,078
Net income	82,555	(318,992)	(236,437)
Transfers between funds	-	-	-
Other recognised gains/ (losses):			
Re-measurement loss on defined benefit pension plan	-	-	-
Net movement in funds	82,555	(318,992)	(236,437)

3 Income from donations and legacies

	2025 £	2024 £
Core grants		
National Health Service - CCG	-	15,988
Other	45,000	1,718
Bessie Mary Penlingon legacy	-	50,000
	45,000	67,706

Income from donations and legacies in both 2024 and 2023 was attributable to unrestricted funds.

4 Income from Charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Core activities including payroll &	153,210	-	153,210	122,360
Partnerships, services & programmes	-	2,960,211	2,960,211	2,630,441
	153,210	2,960,211	3,113,421	2,752,801

An analysis of the sources of this income is shown in note 4a.

4a Income from charitable activities (expended):

	Total 2025 £	Total 2024 £
Arts Council		
- Creative Places & People (FLUX)	369,996	369,997
C&YP Consortium		
- Children & Young People	96,569	32,844
Community First		
- NHS Social Prescribing Service	-	572,981
- NHS CCG SP Long Covid Support	34,500	-
- NHS Mental Health Project	(78,872)	200,699
- NHS PCN's	153,212	-
- NHS PCN - LINK Workers	(1,487)	244,823
- NHS Andy's Man Club	-	-
- NHS Community Connectors	168,067	42,923
- NHS Stroke Link Workers	33,114	-
- SY ICB	13,000	13,000
RMBC		
- Food in Crisis	10,000	10,000
- State of the Sector	-	18,000
- Household Support Fund	65,200	55,000
	863,299	1,560,267

Brought forward	863,299	1,560,267
- Acute Provider Innovator Project	-	10,000
- Shared Prosperity Fund - Open Arms	329,560	40,536
- First Step	92,700	24,702
-Prevention & Early Intervention	-	100,000
- Single infrastructure Grant	126,400	126,000
- Building Recovery in Communities	250,353	100,000
- Families Hub	-	282,224
- Creative People & Places (FLUX)	53,880	147,371
Other		
- Timely Presentation Project	-	61,796
- SY ICS VCSE Sector	5,500	3,000
- ESOL Tutors	-	6,817
- Ageing Well	-	61,728
- Digital Enablement	-	40,000
- CMH Transformation	110,930	-
- RSPS (ICB) - NHS Social Prescribing Service	716,176	-
-Community Achievement Awards	11,000	11,000
- Synergy Project	-	2,500
- VCS Adult Health & Care Development Manager	78,872	-
- NHS UECC ASC Discharge Fund	-	20,000
- Joint forward plan consultation sessions	-	6,000
- CRF - Cohesion Fund	287,000	-
- Wentworth Woodhouse	-	8,500
- Without Walls (FLUX)	22,462	13,000
- NAVCA (Ukraine)	-	5,000
- Health Messaging and Service Improvements	1,650	-
- Migration Fund	10,429	-
Unrestricted Activities		
- Payroll Bureau Fees	22,072	23,532
- Community Accountancy Fees	10,648	24,652
- External rent/ room hire	95,273	64,935
- Other income	25,217	9,241
	3,113,421	2,752,801

5 Income from Investments

	2025	2024
	£	£
Bank interest	174,494	143,496

Income from investments in both 2025 and 2024 is all attributable to unrestricted funds.

6 Other income

	2025	2024
	£	£
Spectrum Futures - income generated	9,409	21,800
Reimbursed expenses	2,122	838
	11,531	22,638

Other income in both 2025 and 2024 was attributable to both unrestricted and restricted funds.

7 Costs of raising funds

	2025	2024
	£	£
Staff costs	8,817	11,417

Expenditure on costs of raising funds in both 2025 and 2024 was all attributable to unrestricted funds.

8 Analysis of expenditure on charitable activities

	Activities undertaken directly 2025	Grant funding of activities 2025	Support costs 2025	Total 2025	Total 2024
	£	£	£	£	£
Core ativities including payroll & accountancy services	94,925	-	-	94,925	162,327
Partnerships & programmes	2,447,622	1,048,149	227,853	3,723,624	2,967,045
Exceptional costs (flood repairs)	-	-	-	-	22,314
Spectrum Futures	9,409	-	-	9,409	21,800
Governance costs (note 9)	62,021	-	-	62,021	38,175
	2,613,977	1,048,149	227,853	3,889,979	3,211,661

Expenditure on charitable activities was £3,889,979 (2024: £3,211,661) of which £358,005 (2024: £273,645) was attributable to unrestricted funds and £3,540,791 (2024: £2,949,433) was attributable to restricted funds.
Notional rent is included within the direct costs of the activity.

Further disclosure in respect of grants paid is provided in note 10.

Support costs totalling £227,853 represents allocation of core costs to restricted funds, including premises costs and salaries apportioned on the basis of full-time equivalent employees. In a few instances, this is limited by the budgets that have been agreed with the funder.

	Total 2025 £	Total 2024 £
Finance	221,040	85,887
Personnel	-	43,164
ICT internal services	6,813	18,967
Executive management	-	229,893
	227,853	377,911

9 Governance costs

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Auditor's remuneration	11,640	-	11,640	8,460
Trustees' expenses	601	-	601	641
Salary costs	47,717	-	47,717	28,197
AGM & Governance costs	2,063	-	2,063	877
	62,021	-	62,021	38,175

Expenditure on governance costs in both 2025 and 2024 was all attributable to unrestricted funds.

10 Grants payable

	2025	2024
	£	£
British Red Cross	-	57,968
B Friend	4,901	-
Clifton Learning Partnership	18,134	4,478
Crossroads Care Rotherham	29,153	48,800
The Learning Community	54,368	54,890
Live inclusive	17,500	26,500
Kimberworth Park Community Partnership	25,800	15,800
Age UK (Rotherham)	43,337	44,450
Rotherham Citizens Advice Bureau	66,781	30,599
Royal Voluntary Service	26,000	32,000
Dinnington Area Regeneration Trust Ltd	7,000	6,000
Impressive Expression	7,719	13,000
JADE	5,319	26,628
YAWR Service	49,438	78,745
Rotherham & Barnsley Mind	23,775	45,504
Sheffield Wildlife Trust	4,875	6,500
Alzheimer's Society	24,375	26,861
Active Independence	35,413	43,280
Apna Haq	4,500	17,879
United Multi Cultural Centre	-	3,374
Cortonwood Comeback Centre	5,000	5,000
Liberty Church	5,000	2,000
Endeavour Training Ltd	-	10,240
Rush House	-	3,456
Rotherham Parent Forum	21,490	10,234
YWCA	5,000	8,500
GROW	2,500	23,601
Swinton Lock Activity Centre	27,709	5,000
Activate Rawmarsh	5,000	4,055
Active for Life Solutions	8,300	-
Active Regen Community Foundation Ltd	-	10,220
Making Space	-	3,068
Pivotal Health and Wellbeing	21,580	5,100
Places for People Leisure Ltd	8,249	5,500
POPS Outdoor Adventure (Rawmarsh)	-	10,035
	558,216	689,265

Brought forward	558,216	689,265
Rotherham Deaf Futures	3,000	10,240
ROAR	-	2,400
Rotherham Wah Hong Chinese Association	-	3,060
Shiloh Rotherham	-	10,740
Social Supermarket	5,000	5,000
Speak Up Self Advocay Ltd	-	8,909
The High Street Centre	-	10,240
Dinnington Community Boxing	4,250	5,000
Full Life Church	5,000	5,000
Laser Credit Union	43,300	9,900
Maltby Town Council	4,000	4,000
Manvers Lake and DVT	-	2,155
Rotherham MCVC	9,100	5,000
S62 Community Together	9,332	15,000
The Community Tree	4,270	-
Saif's Boxing and Fitness CIC	9,615	10,230
Rotherham Ethnic Minority Alliance Ltd	55,875	19,215
Treeton Community Centre	1,500	1,500
Unity Boxing CIC	4,650	5,773
Rotherham Federation of Communities	134,340	29,787
Rotherham United Community Trust	27,151	45,181
The Rainbow Project	20,000	-
Better Today	9,980	-
Kiveton Park & Wales Community Dev Trust	13,000	13,000
Mature Millers Walk Football Club	8,500	-
Pen & Purpose CIC	24,000	-
Grimm & Co	5,880	-
Rotherham talking News	5,000	-
Snooker 4 All CIC	5,000	-
Sunnyside Supplies	5,000	-
Grants less then £5,000	73,190	12,455
	1,048,149	923,050

11 Net income/ (expenditure) for the year

	2025	2024
	£	£
Auditor's remuneration	8,460	8,460
Fees to Auditor's for non audit work	3,180	-
Depreciation of tangible fixed assets	39,501	49,268

12 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £nil). Trustees expenses reimbursed during the year totalled £601 (2024: £641).

The total amount of employee benefits received by key management personnel is £260,598 (2024: £245,578). The Trustees considers that its key management personnel comprise of its Chief Executive, Director of Services (Infrastructure), Director of Services (Projects), HR Manager and Head of Finance.

13 Staff costs and employee benefits

The average monthly number of employees during the year on full time equivalent (FTE) basis was as follows:

	2025	2024
	£	£
Core costs including payroll & accountancy services	11.76	11.03
Partnerships & programmes	41.88	38.31
	53.64	49.34

The average number of employees during the year was 60 (2024:54).

The total staff costs and employee benefits was as follows:

	2025	2024
	£	£
Wages and salaries	1,562,594	1,334,962
Social security	142,703	117,564
Pension costs	102,835	76,204
	1,808,132	1,528,730

1 employee received total employee benefits (excluding employer pension costs) of more than £60,000 (2024: 1).

14 Tangible fixed assets

	Freehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost or valuation:			
At 1 April 2024	787,885	201,475	989,360
Additions	-	19,088	19,088
At 31 March 2025	787,885	220,563	1,008,448
Depreciation:			
At 1 April 2024	147,531	174,309	321,840
Depreciation charge	15,757	23,744	39,501
At 31 March 2025	163,288	198,053	361,341
Net book value:			
At 31 March 2025	**624,597**	**22,510**	**647,107**
At 31 March 2024	640,354	27,166	667,520

The Spectrum building is included in freehold land and buildings and was revalued in the financial year 31 March 2015 to £775,000. This was based on an open market valuation completed in October 2014 by a firm of independent valuers, Merryweathers, Chartered Surveyors.

All fixed assets are considered to be for direct charitable purposes and relate to the charity, the trading subsidiary, Spectrum Futures, holds no fixed assets.

This historical cost equivalent of land and buildings included at valuation are as follows:

	Freehold land & buildings
Cost or valuation:	
At 1 April 2024	1,757,279
Depreciation:	
At 1 April 2024	451,343
Depreciation charge	15,757
At 31 March 2025	467,100
Net book value:	
At 31 March 2025	**1,290,179**
At 31 March 2024	1,305,936

15 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	214,748	191,734	213,461	189,566
Amounts owed by group undetakings	-	-	9,653	4,184
Prepayments and accrued income	93,061	103,652	93,061	103,652
	307,809	295,386	316,175	297,402

16 Cash and Bank

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Cash in bank and in hand	3,645,596	4,121,540	3,636,620	4,118,429
Advanced funding	239,496	284,094	239,496	284,094
People in Need Bank Account	7,861	7,933	7,861	7,933
	3,892,953	4,413,567	3,883,977	4,410,456

17 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	17,753	16,666	17,765	16,666
Taxation and social security	14,713	(2,035)	14,713	(2,035)
Other creditors & deferred income	244,954	290,614	244,954	290,614
Accruals	70,288	16,647	69,700	16,647
Amounts held on behalf of People in Need	7,861	7,933	7,861	7,933
	355,569	329,825	354,993	329,825

	People in Need	Deferred Income
	£	£
Balance brought forward at 31 March 2024	7,933	284,094
Additions during the year	-	18,369
Amounts distributed	(72)	(62,967)
Balance to be carried forward at 31 March 2025	7,861	239,496

18 Fund reconciliation

Unrestricted funds

	Balance at 1 April 24	Income	Expenditure	Transfers	Balance at 31 March 25
Unrestricted	549,552	384,235	(358,005)	(49,319)	526,463
Designated - Pension scheme	24,759	-	-	-	24,759
Designated - Core activities post March 2022	496,241	-	-	-	496,241
Designated - Future Roof Repair	37,686	-	-	-	37,686
	1,108,238	384,235	(358,005)	(49,319)	1,085,149

Prior year

	Balance at 1 April 23	Income	Expenditure	Transfers	Balance at 31 March 24
Unrestricted	444,683	356,200	(251,331)	-	549,552
Designated - Pension scheme	53,718	-	-	(28,959)	24,759
Designated - Core activities post March 2022	467,282	-	-	28,959	496,241
Designated - Future Roof Repair	60,000	-	(22,314)	-	37,686
	1,025,683	356,200	(273,645)	-	1,108,238

The £24,759 designated to the pension scheme is to cover potential future liabilities in relation to Pension Trust scheme.

The designated fund in relation to core activities post March 2022 is to cover ddeficits on core activities.

The designated fund in relation to future roof repairs is for known future expenditure in relation to work required on the roof.

19 Restricted Funds

	Balance at 1 April 24	Income	Expenditure	Transfers	Balance at 31 March 25
Creative People and Places (Flux)	380,582	446,338	(747,160)	-	79,760
COVID Winter Grant	196	-	(196)	-	-
COMF Grants	3,331	-	-	-	3,331
Community Renewal Fund	1	-	-	(1)	-
Digital Aspirant Funding	129,847	-	(28,553)	-	101,294
Emergency Assistance Grants	921	-	(921)	-	-
Feasibility Study	6,659	-	-	-	6,659
Flood Damage	2	-	-	(2)	-
Food in Crisis	-	10,000	(10,844)	-	(844)
Internal Voluntary	9,969	-	-	-	9,969
Neighbourhood Gov. Imp	2,259	-	-	-	2,259
NHS HEP - BAME Insight	24,612	-	(3,000)	-	21,612
NHS Children Social Prescribing	51,770	-	(44,303)	-	7,467
NHS GP's Activity Support	36,573	-	-	-	36,573
NHS SPS IBCF	222,294	-	(169)	-	222,125
NHS Mental Health Social Scheme	50,000	-	-	-	50,000
NHS Mental Health Programme	13,170	-	-	-	13,170
NHS Mental Health User Voice	3,000	-	-	-	3,000
NHS Mental Health	135,590	(78,872)	(56,718)	-	-
NHS Health Engagement	133,597	-	(29,607)	-	103,990
NHS Long Covid Support	1,700	34,500	(36,211)	-	(11)
NHS Mental Health Grants	68,638	22,877	(88,443)	-	3,072
NHS UECC Link Worker Scheme	21,238	-	(810)	-	20,428
NHS BAME Crisis Grants	22,901	(22,877)	(24)	-	-
NHS SMI Patient Voice	(201)	-	-	-	(201)
NHS PCN Link Workers	69,237	-	-	(69,237)	-
NHS PCN Link Workers	1,857	-	-	(1,857)	-
RMBC Prevention & Early Intervention	100,000	-	(91,377)	-	8,623
NHS Social Prescribing Service	254,543	-	-	-	254,543
NHS Andy's Man Club	3,450	-	(2,300)	-	1,150
NHS Community Connectors	141,028	168,067	(291,343)	-	17,752
NHS Stroke Link Workers	22,194	33,114	(28,980)	-	26,328
Obj 1 HR & Legal	31,999	-	-	-	31,999
Research/Sector	5,900	-	-	-	5,900
State of the Sector Research	21,400	-	(14,800)	-	6,600
	1,970,257	613,147	(1,475,759)	(71,097)	1,036,548

	Balance at 1 April 24	Income	Expenditure	Transfers	Balance at 31 March 25
Brought forward	1,970,257	613,147	(1,475,759)	(71,097)	1,036,548
STP/ ICS Integrated Volunteering	2,000	-	-	-	2,000
SY HR Basis - Big Lottery	6,423	-	-	-	6,423
SYB Cancer Alliance WMTY Kitemark	40,600	-	(1,374)	-	39,226
SY ICS VCSE Sector	20,853	5,500	(1,138)	-	25,215
SY ICS Engagement Co-ordinator	27,288	-	(9,653)	-	17,635
VCS Resilience	500,000	-	-	-	500,000
VCS Seasonal Pressurers	115,000	-	-	-	115,000
Violence Reduction Unit	3,958	-	-	-	3,958
VTL Other income	9,509	-	-	-	9,509
SYIP Capital	644,541	-	-	-	644,541
Building Recovery in Communities	60,219	250,353	(193,924)	-	116,648
SY ICB	22,750	13,000	-	-	35,750
Single Infrastructure Grant	-	126,400	(126,400)	-	-
Yorkshire Forward - Revenue Cost	(15,500)	-	15,500	-	-
ESOL	6,817	-	(5,554)	-	1,263
NHS PCN's	202	(1,487)	(358)	1,643	-
Children & Young People	(27,459)	96,569	(96,905)	-	(27,795)
Community Achievement Awards	39	11,000	(10,563)	-	476
Digital Enablement	40,000	-	(9,323)	-	30,677
Synergy Project	2,500	-	(515)	-	1,985
Engaging with Acute Provider	9,449	-	-	-	9,449
NHS Timely Presentation Project	60,424	-	(48,466)	-	11,958
NHS UECC ASC Discharge Fund	(11,676)	-	(10,000)	21,676	-
First Step	23,648	92,700	(96,400)	-	19,948
Rotherham ACS Funding	21,676	-	-	-	21,676
RDaSH Mental Health and Wellbeing Navigators	40,004	-	(17,736)	-	22,268
RDaSH Expert by Experience	16,957	-	(4,717)	-	12,240
Shared Prosperity Fund	7,081	329,560	(262,466)	-	74,175
Families Hubs Programme	340,850	-	(252,170)	-	88,680
NHS PCN's	-	153,212	(164,808)	7,708	(3,888)
NHS CCG Loneliness Plot	-	-	(325)	2,258	1,933
VAR Prople In Need - Donations	-	-	(2,200)	7,982	5,782
	3,938,410	1,689,954	(2,775,254)	(29,830)	2,823,280

	Balance at 1 April 24	Income	Expenditure	Transfers	Balance at 31 March 25
Brought forward	3,938,410	1,689,954	(2,775,254)	(29,830)	2,823,280
VCSE Engaging with Acute Prover Co	-	-	(1,204)	9,449	8,245
CMH Transformation	-	110,930	-	-	110,930
RSPS (ICB)	-	716,176	(689,515)	-	26,661
VCS Adult Health & Care Development	-	78,872	-	-	78,872
CRF - Cohesion Fund	-	287,000	-	-	287,000
Health Messaging and Service Improvements	-	1,650	(3,738)	69,700	67,612
Migration Fund	-	10,429	(5,880)	-	4,549
RMBC Household Support Fund	-	65,200	(65,200)	-	-
	3,938,410	2,960,211	(3,540,791)	49,319	3,407,149

Restricted Fund Descriptions

BSC Small Grants	All small grants programme aimed at community groups that can demonstrate and promote good community relations, bring people and neighbourhoods together.
Be a Good Neighbour	Production of 2 films and design of leaflet around 'being a good neighbour'.
Children & Young People	To promote and provide services for children, young people and families
Children & Young People (SIG)	To promote and provide services for children, young people and families
Community Achievement Awards	Awards in recognition of VCS and volunteers
Creative People and Places (FLUX)	Action-research programme designed to deliver lasting impact on Rotherham communities' participation oin arts and culture
COVID Winter Grant	Grants to support local VCS organisations including Community Food Members to enable provision of Christmas & Easter food support to families in Rotherham
COMF Grants	Support a programme of activity with focus on supporting those coming out of shielding, bringing back community infrastructure lost due to COVID-19
Community Champions	Support to deliver the ambitions of the Community Champions programme through effective community engagement.
Community Renewal Fund	Delivery of services by VAR and other VCS partners in line with the Anything's Possible Rotherham project prioritising investment in skills, supporting people into employment and investment in communities and places
Digital Aspirant Funding	Funding from NHSx to enhance digital & IT improvements

Restricted Fund Descriptions (continued)

Emergency Assistance Grants	Grants to organisations for the provision of food and essential supplies
Feasibility Study	Premises procurement study
Flood Damage	Fixed assets less accumulated depreciation provided by insurers due to the flood damage
Food in Crisis	Support for the Food in Crisis Partnership
Green & Blue SP Data	SP Data monitoring & evaluation
Household Support Fund	Grants to VCS organisation to provide food support to families in Rotherham
Int. Volunteer Approach Advisor	Working with ICS on integrated approaches to volunteering
Neighbourhood Gov. Imp Pilot	Implementation of a resident/ voluntary and community 'neighbourhood governance' structure in a targeted geographical area
NHS BAME SPS	Scoping BAME volunteer programme
NHS HEP - BAME insight	Project to increase BAME participation in social prescribing
NHS Cultural Competency	Cultural competency training for GP staff
NHS Children's Social Prescribing	Social prescribing service specifically for children
NHS GP's Activity Support	Support & develop the engagement strategy with GP's beyond the current project
NHS SPS IBCF	Integrated Better Care Funding
NHS Mental Health Social Scheme	Expansion of SPS Mental Health as part of Care Navigation Pilot, linked to targeted GP surgeries
NHS Mental Health Programme	Scheme providing VCS liaison services between mental health professionals, services and patients
NHS Mental Health User Voice	Funding to support consultations with service users
NHS Mental Health Provider Network	Developing and supporting VCS to increase mental health support activity
NHS Health Engagement	Supporting engagement of the public in Health messages
NHS SP Long COVID Support	Social Prescribing service aimed at patients suffering from long COVID.
NHS Mental Health Grants	Capacity building grants programme supporting mental health
NHS Rotherham UECC Link Worker Scl	Social Prescribing in Rotherham Hospital
NHS BAME Crisis Grant	Capacity building grants programme supporting mental health for BAME VCS
NHS SMI Patient Voice	20K to externally commission capacity building for mental health voice
NHS Micro Commissioning	To support the mental health provider network to fill gaps in provision
NHS Fitter, Better, Sooner	Supporting atients to access support pre-surgery
NHS PCN Link Workers	A national initiative to give patients access to link worker to provide non-medical support
NHS PCN SP Link Worker Training	Specific training for link workers
NHS Social Prescribing Service	Project providing VCS liaison services to GP practices
NHS Andy's Man Club	Room hire and refreshments, Andy's Man Club, Rotherham

Restricted Fund Descriptions (continued)

NHS Community Connectors	Community (Mental Health) Connectors - VAR operating and management costs
NHS Stroke Link Worker	Social Prescribing as part of Stroke Pathway
Obj 1 HR & Legal	HR & Legal service for the voluntary and community sector across South Yorkshire
Research/ Sector	Continuation of surveys of the sector
SPS Link Workers	Delivery of a community asset-based approach to mental health
Single Infrastructure Grant	Rotherham (VCS) Infrastructure Services
Smiles for Miles	Increase provision and support for children and young people in Rotherham. Delivered by 11 VCS members of the Children, Young People & Familites Consortium. Managed byy VAR on behalf of the consortium
State of the Sector Research	South Yorkshire wide state of the VCS research
STP/ ICS Integrated Vol	Working with ICS on integrated approaches to volunteering
SYB ICS VCS SRO role	To strengthen the relationship with, and embed SYB VCSE partners at all levels within the integrated care system
SY HR-Basis-Big Lottery	To support research into the long-term sustainability of HR in South Yorkshire
SY HR Impact	Continuation of HR service for the voluntary and community sector across South Yorkshire
SYB Cancer Alliance WMTY Kitemark	Developing a programme of activity around cancer patients and what matters to them
SY ICS VCSE Sector	To support VCSE frontline engagement in the design of the ICS & VCSE MoU, and engagement in ICB work
SY ICS VCSE Engagement Co-ordination	Recruitment and employment of Engagement Co-ordination
VCS Resillience	Financial resilience to support sustainability of the sector
VCS Seasonal Pressures	To commission activity that supports reducing pressures on health services
Violence Reduction Unit	Community voice on violence reduction strategy
Volunteer Expenses	Volunteer expenses for Rotherham Heroes through the COVID pandemic
VTL Other Income	Training events income
SYIP Capital	To bring about a step change in the Voluntary and Community Sector to enable greater contribution to the economic regeneration of Rotherham
Building Recovery in Communities	Services and community activities to aid recovery of drug and alcohol addition
NAVCA Ukraine	The support and development of x3 peer support groups and a VCS providers group to support Ukrainian refugees
SY ICB	ICB Partner VCSE Role - Remuneration of Chied Exec's salary
Rotherham ASC Funding	Supporting patients to stay out of hospital and statutory services, including additional safe and well checks completed on patients discharged from virtual wards.

Restricted Fund Descriptions (continued)

RDASH Mental Health & Wellbeing Navigators	Mental Health workers to link into VCSE services
RDASH Expert by Experience	Mental Health Services/ Transformation - user input and VAR co-ordination
Shared Prosperity Fund	Financial inclusion and positive activities to alleviate the cost of living crisis
Family Hubs Programme	Funding from RMBC to support VCS involvement in the development of the family hubs model

20 Restricted Funds

2025	Unrestricted funds	Designated funds	Restricted funds	Total
Fixed assets	11,055	-	636,052	647,107
Debtors	-	-	307,809	307,809
Cash at bank	618,162	558,686	2,708,242	3,885,090
VAR People in Need	-	-	7,861	7,861
Creditors: amounts falling due within one year	(102,754)	-	(252,815)	(355,569)
Total	526,463	558,686	3,407,149	4,492,298

2024	Unrestricted funds	Designated funds	Restricted funds	Total
Fixed assets	11,312	-	656,208	667,520
Debtors	14,585	-	280,801	295,386
Cash at bank	554,933	558,686	3,292,015	4,405,634
VAR People in Need	-	-	7,933	7,933
Creditors: amounts falling due within one year	(31,278)	-	(298,547)	(329,825)
Total	549,552	558,686	3,938,410	5,046,648

21 Reconciliation of net (expenditure)/ income to net cash flow from operating activities

	2025 £	2024 £
Net income for year	(554,350)	(236,437)
Interest receivable	(174,494)	(143,496)
Depreciation of tangible fixed assets	39,501	49,268
(Increase)/ Decrease in debtors	(12,423)	(12,137)
Increase/(Decrease) in creditors	25,744	(38,744)
	(676,022)	(381,546)

22 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	4,413,568	(520,616)	3,892,952
Debt due within 1 year	-	-	-
Debt due after 1 year	-	-	-
	4,413,568	(520,616)	3,892,952

23 Spectrum Futures CIC

Profit and loss account
For the year ended 31 March 2025

	2025 £	2024 £
Income		
Sales	10,086	23,389
Total Income	10,086	23,389
Expenditure		
Cost of sales	(10,086)	(23,389)
Total Expenditure	(10,086)	(23,389)
Net expenditure	-	-

24 Pensions and other post-recruitment benefits

a) Defined contribution pension plans

The charity operates defined contribution pension plans for its employees. The amount recognised as an expense in the period was £102,835 (2024: £76,204). Outstanding defined contribution payments at year end were £nil (2024: £nil).

b) Multi employer pension plan

The company pariticpates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

24 Pensions and other post-recruitment benefits (continued)

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustees' have asked the participating employers to pay additional contributions to the scheme as follows:

From 1 April 2022 to 31 January 2025	£3,312,000 per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2019 to 30 September 2025	£11,243,000 per annum (payable monthly and increasingly by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities. VAR's share of these revised contributions was £172 during the year to March 2023, previously £590 to March 2022.

Where the scheme is in deficit and where the chairty has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The present value of the deficit repayment obligation, as noted above, has not been provided for in the Blance sheet because it is immaterial.

VAR paid contributions at the rates between 6% and 9% during the accounting period. Members paid contributions at the rates between 0% and 32% during the accounting period.

When an employer withdraws from a multi-employer defined benefit pension scheme which is in deficit, the employer is required by law to pay its share of the deficitm calculated on a statutory basis (known as the buy-out basis). The calculation basis that applies to the Growth Plan was amended due to a change in the definition of money purchse contained in the Pensions Act 2011 ad therefore Series 3 liabilities have to be included in the calculation of an employer's debt on withdrawal.

VAR has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30 September 2023. As of this date, the estimated employer debt for VAR was £24,759, the estimated debt in the prior year accounts (2023) was £53,718. The decrease in the estimated debt liability is due to greater than expected investment returns, at a time of reduced government bonds yields, which increase liabilities in the scheme. A designated fund has been created by the trustees to reflect this potential future liability.

25 Related party transactions

None of the trustees (or persons connected with them) received any remuneration during the period, but expenses were reimbursed, for travel and internet, totalling £601 (2024: £641).

J Dalton is a Trustee and Director of VAR and the Chair persion to Shiloh. During the year VAR made grants of £nil (2024: £10,740) to Shiloh.

C Batchford is a Trustee and Director of VAR and is also an employee of Social Supermarket. During the year VAR made grants of £5,000 (2024: £5,000) to Social Supermarket.

K Shaw is a Trustee and Director of VAR and is also an employee of The Learning Community. During the year VAR made grants of £54,368 to The Learning Community.

S Lacey is a Trustee and Director of VAR and is also an employee of S62 Community Together Rotherham (CIC). During the year VAR made grants of £9,332 to S62 Community Together Rotherham (CIC).

Other transactions

Several VAR trustees are also employers of VAR members organisation to which VAR provides payroll and accountancy services. The charges for these services are relatively small and always on an arm's length basis.

VOLUNTARY ACTION ROTHERHAM

England & Wales - Charity number 1075995

Accounts

VOLUNTARY ACTION ROTHERHAM LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENT
YEAR ENDED 31 MARCH 2024

Voluntary Action Rotherham

Charity registration number: 1075995
Company registration number: 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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VOLUNTARY ACTION ROTHERHAM LIMITED
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS
YEAR ENDED 31 MARCH 2024

Charity registration number	1075995	
Company registration number	02222190	
Trustees	S Walls - Chair	
	J Barber - Treasurer	
	N Leatherland	
	A Ahmed	
	J Mallinder	
	C Batchford	
	J Dalton	
	E Senior	
	S Whittle	(Resigned 13 December 2023)
	R Khan	(Resigned 19 October 2023)
	R Savage	
	S Lacey	(Appointed 24 November 2023)
Partner Advisors	Cllr. D Sheppard	
	J Martin	
	F Bowden	
Secretary	S Hussain	
Senior Management Team		
Chief Executive	S Hussain	
Finance Manager	G Boylin	(Resigned 9 May 2023)
	G Jones	(Appointed 14 July 2023 Resigned 24 January 24)
	K O'Reilly	(Appointed 28 May 2024)
Director of Services (Infrastructure)	D Plumtree	
Director of Services (projects)	H Thornton	
HR Manager	A Cox	
Registered Office	The Spectrum	
	Coke Hill	
	Rotherham	
	S60 2HX	
Auditor	Hentons	
	Northgate	
	118 North Street	
	Leeds	
	LS2 7PN	

The Trustees present their report and the audited financial statements of the charitable company for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383,the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are detailed on page 1.

Objectives and activities

The full picture of all objectives and activities provided and achieved during the year is detailed in our Annual Impact Report which shows the progress during the year and how we have achieved our Vision, Mission and Values. It shows how we support the Voluntary and Community Sector (VCS) in Rotherham to make a difference through our 3 key strategic aims of:

- Information and Influence
- Strengthen and Support.
- Efficiency and Effectiveness

Information and Influence:

- Promote the VCS and provide strategic representation and leadership
- Communicate relevant, high quality, timely knowledge and information
- Broker networking, collaboration, co-ordinated voice amongst the VCS
- Provide evidence and intelligence base, share learning and best practice and influence change

Strengthen and Support

- Provide specialised quality support services to meet the diverse needs of the VCS
- Support and broker volunteering, active citizenship, a skilled professional workforce
- Improve and maximise access to a wide range of income and funding opportunities
- Increase and improve VCS delivery, efficiency, added value, governance and performance

Efficiency and Effectiveness:

- Ensure we have effectively managed and governed, responsive and accountable to members
- Maintain our independence, achieve financial sustainability and deliver innovative services
- Demonstrate our effectiveness, value for money and commitment to continuous improvement
- Encourage and develop partnership working within the VCS, our communities and partners

Public benefit statement

The Trustees confirm that they have complied with the Charities Act 2011, referring to the Charity Commission's guidance on public benefit, "Charities and Public Benefit".

Voluntary Action Rotherham's activities benefits the public of Rotherham Metropolitan Borough and its surrounding area, in particular the advancements of education, the protection of health, the relief of poverty, distress and sickness. The Trustees ensure that the charitable company's objectives support the public of the third sector helping organisations make a greater impact for all their beneficiaries.

Achievements

We launched the Rotherham Community Lottery, in partnership with Gatherwell the Lottery operator at our AGM in November 2023. The Community Lottery is an innovative way of VCS groups raising funds for their good causes and enables supporters and residents to direct part of their contributions to their chosen VCS group. We know that raising funds and income is important for VCS groups; especially funds that can help fund their core costs. There are over fifty VCS groups who have signed up to be the individual 'Good Causes' and to date many thousands of pounds have been raised.

We know that in July 2022 Integrated Care Boards (ICB) replaced local Clinical Commissioning Groups (CCG). For a number of years, what was the (Rotherham) CCG commissioned VAR to provide a number of services, including the Rotherham Social Prescribing Service. We have worked closely with a number of partners across our ICB footprint of South Yorkshire (SY) to ensure that the VCS at this SY sub regional level are 'joined up' and co-ordinated to develop a strong partnership with the SY Integrated Care System (ICS). VAR has been a member of the SY VCSE (ICB) Alliance Steering Group, and has throughout the year, supported VCSE engagement and partnership working. VAR CEO is a member of the South Yorkshire, Integrated Care Board, as well as a member of the ICB System Leadership Executive until the Summer of 2023. VAR hosted the employment of an Engagement Worker on behalf of the SY VCSE Alliance; whose role it was to support VCSE groups in each of the SY four Places to participate in and create partnerships opportunities. The VCSE across SY and Rotherham have been enabled to support the development of the SY One Workforce strategy. There have been ICB Executive partnership sessions in the SY Places, and VAR hosted the Rotherham session in February 2024. We feel that the relationship between the VCSE and the Integrated Care System, which also includes the Integrated Care Partnership (ICP) is really important to foster and develop, as we know the Public Sector is stretched and does not have all the 'answers'. This is particularly the case when we look at the issues of Health Inequalities and the wider ambition towards more preventative services and support within our communities.

On behalf of the Rotherham VCSE, VAR has been a member of the Rotherham Place Board, and related partnership arrangements; including a participant on the Rotherham ICB Place Committee. We see this as part of our strategic role to develop partnership opportunities between the stakeholders; as well as linking in the Rotherham VCSE and partners to Rotherham's priorities.

Health and Well Being have continued to be a strong theme throughout the year. VAR has a place on the Rotherham Health and Well Being Board, the Safer Rotherham Partnership, the Strategic Estates Group and the overarching Rotherham Together Partnership Strategic Group.

During this year, we successfully tendered for the new Rotherham Social Prescribing Service (SPS). The Rotherham SPS supports patients identified through the GP case management of long-term conditions pathways. Crucially a significant proportion of the SPS funds are for services from VCSE groups, micro-commissioned that enable the social prescription and support of the patients, by VCSE providers. We know there remains a gap between the resources required by VCSE to meet the needs; and what is actually available. Nevertheless, Rotherham is one of the very few places in the country where there are funds allocated to the actual provision of the social prescriptions. We know through the Rotherham Social Prescribing Service, during the year, close to 1500 individuals benefited from the service.

The end of this year, saw the re-tendering process for the Rotherham Social Prescribing Service (SPS). We are pleased to report that VAR was successful for the tender process, and we now have a new agreement for a period of up to 5 years. The overall annual agreement value was reduced, and an additional pathway was added; this inevitably means we cannot resource the SPS model to the same extent, going forward. The pressure on public sector finances is nothing new; and we know for a number of services the need and acuity in communities is increasing. With some of the proposed changes within the NHS, it appears that the case management of long terms conditions pathway for patients, is likely to be reviewed and a revised concept of anticipatory care model to be developed and implemented.

We saw the positive recognition of Social Prescribing, in a number of ways. This included the opening of other 'pathways' adopting a 'social prescribing' approach. As part of a South Yorkshire pilot, we saw a Social Prescribing pathway for stroke patients. This work has been successful in Rotherham, and we know the service has been commissioned for a further year. The funding includes a budget that enables some of the barriers to patients progress, to be mitigated.

We worked with partners and stakeholders to develop a new pathway for appropriate patients on the severe mental illness (SMI) pathway. The Mental Health Community Connector service will recruit a number of Community Connectors (who will have a similar role to the SPS Advisors and PCN Link Workers) and there will be a service manager.

Building on previous work that VAR co-ordinated across Rotherham and other areas, we were successful in securing funding relating to raising awareness of the signs and symptoms of cancer in target communities. Data shows that within some geographic and thematic communities some people are less likely to present in a timely way for cancer diagnosis and treatment. We employed a project co-ordinator who will largely work with targeted and affected communities, particularly linking in with local voluntary and community groups, and reach into and engagement of their service users. The programme includes an enabling budget, that we can use flexibly to support and resource VCS groups, to deliver the work.

VAR and the VCS have been part of the partnership approach for the delivery of the national Family Hubs programme. Although the Rotherham Family Hubs programme has been led by the local authority; there has been a recognition that the offer in localities, neighbourhoods and communities, needs to be rooted and available in places where families and individuals already engage with or may do so more readily and effectively. Working with the local authority VAR has engaged with a range of voluntary and community groups to bring forward and strengthen the offer to families across the Rotherham Borough. This work identifies and develops the outcomes we want to achieve, that can be available and delivered by VCS community organisations and venues. Targeted funding has been made available to VCS organisations to provide new, and enhance existing services. The Family Hubs work has also seen the recruitment and support of a number of volunteer roles to support a range of services.

There has been national recognition and better understanding that clinical services for people with drug and alcohol abuse are not the sole answer for longer term and stable recovery. Lived Experience organisations and a holistic lens to the needs of those residents experiencing drug and alcohol are required and important for longer term recovery and well-being. VAR has received funding to develop and support the 'Building Recovery in Communities' (BRiC) work. As well as a programme manager, the funding enables engagement of target communities to develop community offers that will support, enable and sustain recovery. Critically the Rotherham BRiC programme includes resources for VCS organisations to provide the community-based support services. The aims of the programme include recruiting and supporting recovery champions and supporting the development of a Lived Experience Recovery Organisation, which has a recognised framework for its establishment.

During this year, our partnership Flux work (Arts Council England, Creative People and Places -CPP Programme) has continued and accelerated delivery. This has meant that there has been significant work within the target communities, both thematic and geographical. It is not possible to justice all the work of Flux, but to state, that one of the highlights included the 'Threads That Connect Us' exhibition Threads That Connect Us - Exhibition - Flux Rotherham held at the Rotherham Minster and the Riverside Library. This year, also saw a change for the role of the independent Chair of Flux. A huge thank you to Professor Ben Walmsley, for all his work for Flux; Ben stepped down earlier during the year, and we were delighted to announce that Auriel Majumdar agreed to be the new Flux Chair from the start of 2024. The Flux funding is currently to March 2025, and we anticipate an extension year application process, as well as a further CPP competitive application round.

Part of VARs core work with the VCS is funded by the local authority, via a 3-year grant agreement. The start of this year, saw the securing of a further 3-year agreement. This Single Infrastructure Grant (SIG) was in the early years approx. double the value of the current annual amount. Some years ago the SIG funding was split to include other VCS Infrastructure organisations (5) and for one reason or another those arrangements did not continue. The SIG resource contribute to our nationally accredited volunteer centre work, the core VCS comms and engagement and group support work. The SIG work ties into a number of other areas, including the work in supporting migration, the Food in Crisis Partnership, the Humanitarian Hub and working in partnership for VCS groups to utilise the Household Support fund, to support those most in need.

VAR has continued to engage with the Rotherham Together Partnership (RTP); which brings a range of partners together to develop and deliver work through a collaborative and collective approach. The themes of the RTP plan, include: Building Stronger Communities, Health and wellbeing, Climate and environment, Inclusive economy and A place to be proud of. We have seen a number of RTP Showcase Events, throughout the year, with strong participation from VCS organisations, highlighting the work and progress of the RTP plan. It was brilliant to see in March this year that the RTP Showcase event was held at the fantastic new Grimm and Co Apothecary (Children's literacy Charity, and so, so much more) based in a beautifully converted building opposite the Rotherham Town Hall.

This year saw the 20th anniversary celebratory and achievements event of the Children Young People and Families (CYP&F) Consortium. The Consortium have much to be proud of and their vital work has supported countless thousands of beneficiaries in Rotherham over the years.

VAR Board agreed to donate funds again this year to the Rotherham Christmas Toy Appeal (Families First Charity); as well as a donation to the Food in Crisis Partnership.

This year also saw the return of the RTP Community Achievement Awards (CAA), in the tried and tested format. The RTP CAA places a spotlight on and recognises the work and contributions of the VCS and volunteers to Rotherham.

We have continued to provide: high quality communications, ensuring the VCS is well informed and engaged. Our weekly VAR bulletin continues to be important to organisations and individuals. Alongside this our monthly members newsletter has provided up to date information about our support services and further highlighted opportunities for the VCS. The VAR website remains an important method for VAR members to be updated on news and event information. We continue to work in collaboration through partnerships, networks and consortiums, promoting the work and the successes of the VCS and feeding back the sectors requirements to stakeholders.

We have continued to provide: quality services ensuring the VCS has access to information, advice and support it needs, when it needs it. VAR directly distributed £923,050 in grants to approximately 62 organisations as well as being able to support the sector in securing new funding, enhancing their organisations existence and development. Grant distributions are awarded in line with clear guidelines which ensure they reflect the charity's objects and thereby advancing public benefit. During the year we have been able to support organisations through grant giving for various objectives, including mental health provision, provision of food to support families in need, programmes of activities to aid with cost of living and the Social Prescribing micro commissioned services.

We have continued to: be responsive and accountable to our members, representing the VCS, supporting and encouraging close partnership working. We have continued to diversify our income by providing professional and affordable services including Community Accountancy, Payroll Bureau Services, HR Advice and Support and Financial Management.

We maintain our vision for a strong, vibrant voluntary and community action.

We have engaged both Rotherham and South Yorkshire VCS and partners, as part of the relatively new arrangements of Integrated Care Boards. It remains important for VAR to work with Health services and other stakeholders to ensure VCS are part of the collaboration and delivery of a range of appropriate services.

Performance Management Framework/ Risk Action Plan

The Trustees, in line with the agreed PMF, which sets out and assesses all major risks to the organisation, reviewed the analysis at regular intervals five key performance areas with agreed KPI's and RAG ratings were set, and those areas are:

- Finance and Operational Management
- Governance and Strategic Leadership
- Service Delivery Areas
- Staffing and Volunteers
- Reputational Management/ Satisfaction

Financial review (including reserves policy)

As of 31 March 2024, the consolidated statement of financial activities shows income for the year of £2,986,641 (2023: £3,562,633). Expenditure for the year was £3,223,078 (2023: £3,453,639). At year end, the SOFA is showing a surplus of £82,555 (2023: £59,230), against our core activity (unrestricted funds). There were no transfers between funds (2023: £nil). There is a net movement of a deficit of £318,992 (2023: surplus £49,764) on restricted funds, this is driven by projects being funded in advance.

The SOFA includes income of £21,800 (2023: £22,419) and expenditure of £21,800 (2023: £22,419) relating to our trading subsidiary, Spectrum Futures C.I.C.

At the year end, unrestricted fund balances are £1,108,238 (2023: £1,025,683) with restricted funds of £3,938,410 (2023: £4,257,402) giving the total year end fund position for 2024 of £5,046,648 (2023: £5,283,085).

The balance sheet as at 31 March 2024 also shows tangible assets of £667,520 (2023: £711,657). Debtors due are £295,386 (2023: £283,249). Creditors falling due within one year stand at £329,825 (2023: £368,569).

For the year ending 31 March 2024, VAR Board have designated funds of £558,686. This reflects the provision for post March 2024 activity of £545,461, the provision towards the pension trust deficit of £24,759, and £37,686 towards repairs of the flat roof at the Spectrum.

It is the policy of the charity that unrestricted funds, which have not been designated for specific use, should be maintained at a value of three to six months expenditure, of which the minimum three months expenditure equates to approximately £860,000. This level of general reserves would finance operations in the event of short-term funding gaps, and finance immediate obligations should VAR lose its funding, or alternatively in the event that the organisation should need to close. At 31 March 2024, our general free reserves stood at £549,552, substantially below our minimum target level. The Trustees are aware of this and aim to build on general reserves in the future years by continuing the development of further income generating activities to support our grant dependency, and to ensure we maintain a high level of astute financial management. Our subsidiary organisation, Spectrum Futures CIC, has allowed VAR to expand its target area and client base further afield and this in turn assists in our support to the sector.

Treasurer's Statement

The finance function within Voluntary Action Rotherham is responsible for:-

- Controlling all finance related activities of the business, utilising the available tools and resources;
- Ensuring the efficient management of the organisation's finances and accounting systems, consistent with the requirements of the trustees, company, charity law and other relevant legislation;
- Providing the Trustees and management team with input and support on both strategic and operational issues.

From the prior year, total income for the year has decreased by £576K, this is due to restricted funding being paid in advance in 2021/22. Although our overall income has decreased, it is substantially higher than pre-pandemic levels.

Our funders have been disclosed on pages 24 & 25, and the breakdown of these restricted funds are disclosed on pages 34 & 35. Grants distributed out to the sector in 2023/24 equated to £923k, which amounted to 31% of our toral income received during the year. We continue to seek out additional funding to support our main aims and objectives, and work with our generous funders to continue to adapt to the sector's needs.

VAR'S trading subsidiary Spectrum Futures CIC again supported the charity with further income generated activities engaged by the community. The income for the trading subsidiary increased from the prior year due to the increased supporting activities through our community accountancy, payroll bureau and HR service. The trading accounts for Spectrum Futures CIC showed a break-even position for 23/24, in line with previous

Having previously designated funding for future periods, the Trustees of the charity will maintain this fund to support its core activity where there is a shortfall of direct funding. This designation of £559k will allow for further provision to assist the core activity for future periods post March 2024. In 2021/22, we designated £60k to repair an element of one of the flat roofs, we carried out the quotation work, and understanding the requirements in in 2022/23 and work is scheduled to be undertaken in 23/24. The trustees will also safeguard the designated pension fund in support of the pension deficits impending on the Pension Trust pension

Management accounts are produced monthly and reported to the Board, Exec Group and Finance Committee. The board have confidence in the financial procedures and month end activities produced by the finance function.

Plans for future periods

VAR continues to be actively involved as part of the VCS input and engagement with the South Yorkshire Integrated Care Board (ICB). The VAR CEO nominated by the SY VCSE Alliance Steering Group, is the VCS Partner Member, as part of the ICB. The VAR CEO also undertook the role of the VCS Senior Responsible Officer, as part of the SY Integrated Care System, as well as the Chair of the SY VCS Alliance. VAR CEO stepped down from both of these latter two roles; and from the Summer of 2023, they were undertaken by the Chief Executive of Voluntary Action Sheffield. VAR recognises the importance of a distributive leadership model, and we continue to work with VCS partners so the various strategic roles have a cross section of the VCS, from across the whole of South Yorkshire.

During 24/25, VAR will seek to build on the existing core VCS Infrastructure offer, through the Single Infrastructure Grant (SIG). We secured a new 3-year service level agreement for the SIG, at the start of this year. This involved consultation work with VCS and other stakeholders, so we are able to co-design the delivery. Seeking extensions and or developing into next phases, remains a priority for a range of Programmes, for e.g. Flux and MHI Community Connectors. We will also work with partners to further develop areas of benefit, particularly the digital agenda and Social Value.

We will continue to explore partnership opportunities, for collaboration with and investment for the VCS and envisage opportunities such as the Family Hubs and Building Recovery in Communities Programmes.

Structure, governance and management

VAR's governance

Voluntary Action Rotherham is a registered charity and a company limited by guarantee. The charity is operated under the rules of its Memorandum and Articles of Association, first issued on its incorporation on 17 February 1988, amended in December 2005, November 2010, November 2013 and again amended by a special resolution in November 2017. This has ensured we are resilient, our Board composition is fit for purpose, and we continue to be driven by the values which underpin our work.

VAR's Board of Trustees

VAR 's Board is made up of up to eleven trustees, three partner advisors who act in a non-voting capacity. All trustees and any co-optees also act as directors of the company and are notified to Companies House. The number of Trustees should not be less than five (5) and no more than thirteen (13), and the chief executive acts as company secretary.

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VAR has a finance sub-committee, consisting of the treasurer, another trustee, the CEO and finance manager. This enables management accounts, forecasts and balance sheets to be scrutinised and analysed in detail, providing additional assurance to the board of the overall finance management of the charity.

VAR is underpinned by a range of HR policies and procedures as well as financial procedures which are approved by VAR board. All of these are reviewed annually, and amended as appropriate, and reported to VAR board for their approval.

The trustees conducted an assessment of the major risks to the organisation during September 2023 and March 2024. Each funding proposal underpinning VAR's activities is accompanied by a delivery plan and reports against agreed targets. We have combined all of the individual risk assessments into an overall risk management framework for the organisation and this is reviewed by the Board on a six-monthly basis. This underpins the performance management framework and shows the impact on systems, procedures, staffing, communications and funding.

Recruitment and appointment of the trustees and key management personnel remuneration policy

Trustees are recruited and appointed from VAR's membership base, or as Independent Trustees and in line with VAR's Memorandum and Articles of Association. Recruitment for potential new Trustees is conducted via VAR's mailings, newsletters and website. Role descriptions exist for Trustee and officer posts. Elections to the Trustee board takes at the Annual General Meeting (AGM) and proxy votes are invited, from members prior to the AGM, should they not be able to attend. If there are the same number of applicants and vacancies, an uncontested election is held which is approved by members at the AGM. Trustees are appointed for a term of three years and at each AGM, one third of the board of Trustees, taken from those Trustees who have served the longest, are expected to stand down. Trustees may stand for re-election if they wish and in exceptional circumstances a retiring Trustee may serve a further consecutive term; but will be subject to annual appointment agreed by existing Trustees and also agreed by members at the Annual General Meeting.

Appointment of the executive places of chair, vice chair(s) and treasurer take place at the first board meeting after the AGM and is ratified by members of the board. All new Trustees are invited to an induction meeting and must sign a memorandum of agreement. VAR is a company limited by guarantee and all Trustees are notified as directors to Companies House.

The key management structure of VAR consists of the Chef Executive, the Director of Services (Projects), the Director of Services (Infrastructure), the Senior Manager (HR) and the finance manager. Remuneration for staff is maintained in line with any salary uplifts, where appropriate and across the organisation, related to pay legislation as a minimum and approved by VAR board.

Research and development

The last time VAR commissioned research into the state of the voluntary and community sector in Rotherham, was during 2016, via the State of the Sector Research. Funding was secured via the Rotherham Together Partnership during 19/20 to carry out an up to date State of the Sector Research. It has been agreed to undertake the 'state of the sector' in 2023/24.

VAR commissions specific pieces of research as required, e.g. evaluation work to measure the success of any pilot projects.

Trustees' responsibilities

The trustees (who are also directors of Voluntary Action Rotherham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019(FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other

Disclosure of information to the auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that we ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the board

S Walls, Trustee

DATE 30th October, 2024

Opinion

We have audited the financial statements of Voluntary Action Rotherham Limited (the charitable company) for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these

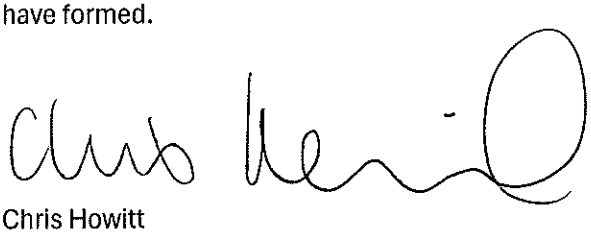
The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- Reviewed the nature of the industry and sector, the control environment and business performance for the year.
- Identifying the laws and regulations the company operates within and enquiring with management if they are aware of any non compliance issues.
- Discussed how and where fraud may occur with all members of the audit engagement team.
- In line with all audits under ISAs (UK) we were required to perform tests to respond to the risk of management override. We tested the appropriateness of journal entries, evaluated the judgements made for accounting estimates to assess if any bias, and assessed the rationale behind any significant or

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Chris Howitt
Senior Statutory Auditor
For and on behalf of Henton & Co LLP
Chartered Accountant and Statutory Auditors
Northgate
118 North Street
Leeds
LS2 7PN

6 November 2024

VOLUNTARY ACTION ROTHERHAM LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £ (Note 2)
Income and endowments from:					
Donations and legacies	3	67,706	-	67,706	107,206
Charitable activities	4	122,360	2,630,441	2,752,801	3,388,894
Investments	5	143,496	-	143,496	42,291
Other	6	22,638	-	22,638	24,242
Total income and endowments		356,200	2,630,441	2,986,641	3,562,633
Expenditure on:					
Raising funds	7	11,417	-	11,417	13,896
Charitable activities	8	239,914	2,949,433	3,189,347	3,428,783
Exceptional costs	8	22,314	-	22,314	10,960
Total expenditure		273,645	2,949,433	3,223,078	3,453,639
Net income		82,555	(318,992)	(236,437)	108,994
Transfers between funds		-	-	-	-
Net movement in funds		82,555	(318,992)	(236,437)	108,994
Reconciliation of funds:					
Total funds brought forward	18, 19	1,025,683	4,257,402	5,283,085	5,174,091
Total funds carried forward	18, 19	1,108,238	3,938,410	5,046,648	5,283,085

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

VOLUNTARY ACTION ROTHERHAM LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2024

	Unrestricted funds 2024 £	Restricted funds 2023 £	2024 Total £	2023 Total £
Income and endowments from:				
Donations and legacies	67,706	-	67,706	107,206
Charitable activities	122,360	2,630,441	2,752,801	3,388,894
Investments	143,496	-	143,496	42,291
Other	838	-	838	1,823
Total income and endowments	334,400	2,630,441	2,964,841	3,540,214
Expenditure on:				
Raising funds	11,417	-	11,417	13,896
Charitable activities	219,179	2,949,433	3,168,612	3,406,364
Exceptional costs	22,314	-	22,314	10,960
Total expenditure	252,910	2,949,433	3,202,343	3,431,220
Net income	81,490	(318,992)	(237,502)	108,994
Transfers between funds	-	-	-	-
Net movement in funds	81,490	(318,992)	(237,502)	108,994
Reconciliation of funds:				
Total funds brought forward	1,025,653	4,257,402	5,283,055	5,174,061
Total funds carried forward	1,107,143	3,938,410	5,045,553	5,283,055

VOLUNTARY ACTION ROTHERHAM LIMITED
BALANCE SHEET
YEAR ENDED 31 MARCH 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed assets					
Tangible assets	14	667,520	711,657	667,520	711,657
Current assets					
Debtors	15	295,386	283,249	297,402	290,132
Cash at bank and in hand	16	4,413,567	4,656,748	4,410,456	4,649,835
		4,708,953	4,939,997	4,707,858	4,939,967
Creditors: amounts falling due within one year	17	(329,825)	(368,569)	(329,825)	(368,569)
Net current assets		4,379,128	4,571,428	4,378,033	4,571,398
Net assets		5,046,648	5,283,085	5,045,553	5,283,055
Charity Funds					
Unrestricted funds					
Designated funds	18	558,686	581,000	558,686	581,000
General reserve	18	549,552	444,683	548,457	444,653
Total unrestricted funds		1,108,238	1,025,683	1,107,143	1,025,653
Restricted funds	19	3,938,410	4,257,402	3,938,410	4,257,402
Total charity funds	20	5,046,648	5,283,085	5,045,553	5,283,055

The financial statements were approved and authorised for issue by the Board on

25th September 2024

Signed on behalf of the board of trustees

S Walls, Chair

J Barber, Treasurer

The notes on pages 20 to 42 form part of these financial statements.
Company registration number 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flow from operating activities	21	(381,546)	(228,298)
Net cash flow from operating activities		(381,546)	(228,298)
Cash flow from Investing activities			
Payments to acquire tangible fixed assets		(5,131)	-
Interest received		143,496	42,291
Net cash flow from investing activities		138,365	42,291
Net increase in cash and cash equivalents		(243,181)	(186,007)
Cash and cash equivalents at 1 April 2023		4,656,748	4,842,755
Cash and cash equivalents at 31 March 2024		**4,413,567**	**4,656,748**
Cash and cash equivalents at 31 March 2024			
Cash and cash equivalents consist of:			
Cash at bank and in hand		4,413,567	4,656,748
Cash and cash equivalents at 31 March 2024		4,413,567	4,656,748

1 Summary of significant accounting policies

(a) General information and basis of preparation

Voluntary Action Rotherham is a charitable company established by constitution on 13 January 1981 in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Basis of consolidation

The consolidated financial statements incorporate those of Voluntary Action Rotherham and its only subsidiary. An undertaking is a subsidiary if the group has control over its financial and operating policies.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidated. Unrealised losses are eliminated unless the transactions provides evidence of an impairment of the asset transferred.

(c) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes or projects which they have decided to undertake, the trustees have the option to undesignate these funds should they require to do so.

Restricted funds are subject to specific trusts which may have been declared by the funders of with their authority (e.g. in a public appeal), but still within the objects of VAR. They may be restricted income funds which are expendable at the discretion of the trustees/ directors in furtherance of a particular project or objective of VAR. Alternatively, they may be capital funds where the funds are required to be invested in fixed assets for charity use or in investment assets.

(d) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the SOFA when receivable.

- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, as recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from charitable trading activity are accounted for when earned.
- Investment income is recognised on a receivable basis.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.
- Income from grants which have no restriction attached other than to be used for charitable activities are allocated to a charitable activity at the discretion of the trustees under fees and other income (see note 4).

(e) Expenditure recognition

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is included as part of the expenditure to which it relates.

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct costs and support costs relating to such activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories based on the split of funding received for the different areas of the charity's activities.

(f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £1,000 are capitalised and depreciated.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Straight line over 50 years
Fixtures, fittings & equipment	33% straight line

The company has opted to charge no depreciation on assets in the year of addition.

The property is included at the trustees' best estimate of market value. It is the Charity's policy to carry out a formal valuation of the properties every 5 years and to take advice annually as to any material movements in value.

(h) Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable. The assets of this scheme are entirely separable to those of the charity. The pension cost shown represents contributions payable by the charity on behalf of the employees.

The charity also contributes to the Pensions Trust Growth Plan for its employees. This is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The plan is a multi-employer scheme.

Since the charity has entered into an agreement (the Recovery Plan that determines how each employer within the scheme will fund the overall deficit), the contributions paid are shown in the income and expenditure account.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

2 Consolidated Statement of Financial Activities 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:			
Donations and legacies	107,206	-	107,206
Charitable activities	94,236	3,294,658	3,388,894
Investments	42,291	-	42,291
Other	22,419	1,823	24,242
Total income and endowments	266,152	3,296,481	3,562,633
Expenditure on:			
Raising funds	13,896	-	13,896
Charitable activities	193,026	3,235,757	3,428,783
Exceptional costs	-	10,960	10,960
Total expenditure	206,922	3,246,717	3,453,639
Net income	59,230	49,764	108,994
Transfers between funds	-	-	-
Other recognised gains/ (losses):			
Re-measurement loss on defined benefit pension plan	-	-	-
Net movement in funds	59,230	49,764	108,994

3 Income from donations and legacies

	2024 £	2023 £
Core grants		
National Health Service - CCG	15,988	105,706
Other	1,718	1,500
Bessie Mary Penlingon legacy	50,000	-
	67,706	107,206

Income from donations and legacies in both 2024 and 2023 was attributable to unrestricted funds.

4 Income from Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Core activities including payroll &	122,360	-	122,360	94,236
Partnerships, services & programmes	-	2,630,441	2,630,441	3,294,658
	122,360	2,630,441	2,752,801	3,388,894

An analysis of the sources of this income is shown in note 4a.

4a Income from charitable activities (expended):

	Total 2024 £	Total 2023 £
Arts Council		
- Creative Places & People (FLUX)	369,997	370,005
C&YP Consortium		
- Children & Young People	32,844	3,000
Community First		
- NHS Social Prescribing Service	572,981	562,850
- NHS Micro Commissioning	-	81,920
- NHS Mental Health Project	200,699	197,150
- NHS UECC Link Worker Scheme	-	15,000
- NHS PCN - LINK Workers	244,823	257,305
- NHS RDASH Social Prescribing Link Workers	-	16,800
- NHS Andy's Man Club	-	5,000
- NHS Community Connectors	42,923	110,930
- NHS Stroke Link Workers	-	36,421
- NHS UECC ASC Discharge Fund	-	29,176
- RDASH Expert by Experience	-	18,894
- RDASH Mental Health and Wellbeing Navigators	-	62,794
- SY ICB	13,000	9,750
National Lottery		
- Smiles for Miles	-	370,727
RMBC		
- Children & Young People Service	-	45,581
- Food in Crisis	10,000	10,000
- State of the Sector	18,000	-
- Household Support Fund	55,000	44,000
	1,560,267	2,247,303

Brought forward	1,560,267	2,247,303
- Acute Provider Innovator Project	10,000	-
- Open Arms	40,536	-
- First Step	24,702	-
-Prevention & Early Intervention	100,000	-
- Single infrastructure Grant	126,000	126,000
- Building Recovery in Communities	100,000	79,961
- Families Hub	282,224	139,715
- Shared Prosperity Fund	-	365,000
- Creative People & Places (FLUX)	147,371	20,581
Other		
- Timely Presentation Project	61,796	-
- SY ICS VCSE Sector	3,000	-
- ESOL Tutors	6,817	-
- Ageing Well	61,728	-
- Digital Enablement	40,000	-
-Community Achievement Awards	11,000	-
- Be a Good Neighbour	-	2,000
- Synergy Project	2,500	-
- NHS UECC ASC Discharge Fund	20,000	-
- Joint forward plan consultation sessions	6,000	-
- Community Renewal Fund	-	297,333
- Wentworth Woodhouse	8,500	11,765
- Without Walls (FLUX)	13,000	-
- NAVCA (Ukraine)	5,000	5,000
Unrestricted Activities		
- Payroll Bureau Fees	23,532	23,065
- Community Accountancy Fees	24,652	24,311
- External rent/ room hire	64,935	41,163
- Other income	9,241	5,697
	2,752,801	3,388,894

5 Income from Investments

	2024	2023
	£	£
Bank interest	143,496	42,291

Income from investments in both 2024 and 2023 is all attributable to unrestricted funds.

6 Other income

	2024	2023
	£	£
Spectrum Futures - income generated	21,800	22,419
Volunteer Expenses Reimbursement	-	134
Reimbursed expenses	838	1,689
	22,638	24,242

Other income in both 2024 and 2023 was attributable to both unrestricted and restricted funds.

7 Costs of raising funds

	2024	2023
	£	£
Staff costs	11,417	13,896

Expenditure on costs of raising funds in both 2024 and 2023 was all attributable to unrestricted funds.

8 Analysis of expenditure on charitable activities

	Activities undertaken directly 2024	Grant funding of activities 2024	Support costs 2024	Total 2024	Total 2023
	£	£	£	£	£
Core ativities including payroll & accountancy services	162,327	-	-	162,327	111,309
Partnerships & programmes	1,666,084	923,050	377,911	2,967,045	3,235,757
Exceptional costs (flood repairs)	22,314	-	-	22,314	10,960
Spectrum Futures	21,800	-	-	21,800	22,419
Governance costs (note 9)	38,175	-	-	38,175	59,298
	1,910,700	923,050	377,911	3,211,661	3,439,743

Expenditure on charitable activities was £3,211,661 (2023: £3,439,743) of which £273,645 (2023: £206,922) was attributable to unrestricted funds and £2,949,433 (2023: £3,246,717) was attributable to restricted funds.
Notional rent is included within the direct costs of the activity.

Further disclosure in respect of grants paid is provided in note 10.

Support costs totalling £377,911 represents allocation of core costs to restricted funds, including premises costs and salaries apportioned on the basis of full-time equivalent employees. In a few instances, this is limited by the budgets that have been agreed with the funder.

	Total 2024 £	Total 2023 £
Finance	85,887	82,719
Personnel	43,164	34,203
ICT internal services	18,967	4,852
Executive management	229,893	130,022
	377,911	251,796

9 Governance costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Auditor's remuneration	8,460	-	8,460	7,200
Trustees' expenses	641	-	641	851
Salary costs	28,197	-	28,197	49,900
AGM & Governance costs	877	-	877	1,347
	38,175	-	38,175	59,298

Expenditure on governance costs in both 2024 and 2023 was all attributable to unrestricted funds.

10 Grants payable

	2024	2023
	£	£
British Red Cross	57,968	53,004
B Friend	-	12,093
Clifton Learning Partnership	4,478	106,280
Crossroads Care Rotherham	48,800	56,026
The Learning Community	54,890	65,335
Live inclusive	26,500	26,500
Kimberworth Park Community Partnership	15,800	10,550
Age UK (Rotherham)	44,450	74,653
Rotherham Citizens Advice Bureau	30,599	68,142
Royal Voluntary Service	32,000	32,000
Dinnington Area Regeneration Trust Ltd	6,000	6,000
Impressive Expression	13,000	19,500
JADE	26,628	54,458
YAWR Service	78,745	78,978
KPWCDT	13,000	16,787
RUFC Community Sports Fund	45,181	64,955
Rotherham & Barnsley Mind	45,504	43,053
Sheffield Wildlife Trust	6,500	6,000
Alzheimer's Society	26,861	29,665
Active Independence	43,280	56,051
Apna Haq	17,879	4,400
Brinsworth Community Trust	-	12,466
United Multi Cultural Centre	3,374	8,000
Cortonwood Comeback Centre	5,000	33,046
Liberty Church	2,000	5,000
Endeavour Training Ltd	10,240	56,863
YMCA White Rose	-	8,109
Rush House	3,456	45,062
Rotherham Parent Forum	10,234	21,732
YWCA	8,500	42,526
GROW	23,601	10,000
Swinton Lock Activity Centre	5,000	19,994
BME Young People & Carers Group CIC	-	3,000
Activate Rawmarsh	4,055	6,787
Active for Life Solutions	-	11,700
Active Regen Community Foundation Ltd	10,220	10,240
Making Space	3,068	4,042
Pivotal Health and Wellbeing	5,100	14,600
Places for People Leisure Ltd	5,500	5,457
POPS Outdoor Adventure (Rawmarsh)	10,035	10,035
	747,446	1,213,089

Brought forward	747,446	1,213,089
Rotherham Deaf Futures	10,240	10,240
RotherFed	29,787	97,061
ROAR	2,400	5,800
Rotherham Wah Hong Chinese Association	3,060	3,060
Shiloh Rotherham	10,740	18,129
Social Supermarket	5,000	8,948
Speak Up Self Advocay Ltd	8,909	8,734
The High Street Centre	10,240	10,240
WEA	-	15,693
Barnsley CVS	-	5,000
Brooklands Club	-	5,000
Dinnington Community Boxing	5,000	10,750
Full Life Church	5,000	5,000
Laser Credit Union	9,900	39,600
Lost Chord	-	13,830
Maltby Food Bank	-	5,000
Maltby Town Council	4,000	-
Manvers Lake and DVT	2,155	6,320
One Voice	-	10,940
Rotherham MCVC	5,000	14,900
S62 Community Together	15,000	19,796
The Community Tree	-	6,570
Saif's Boxing and Fitness CIC	10,230	-
Rotherham Ethnic Minority Alliance Ltd	19,215	-
Fun Hub CIC	-	5,000
Treeton Community Centre	1,500	6,500
Unity Boxing CIC	5,773	9,550
Voluntary Action Doncaster	-	5,000
Voluntary Action Sheffield	-	5,000
Grants less then £5,000	12,455	60,906
	923,050	1,625,656

11 Net income/ (expenditure) for the year

	2024	2023
	£	£
Auditor's remuneration	8,460	7,200
Depreciation of tangible fixed assets	49,268	52,715

12 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £nil). Trustees expenses reimbursed during the year totalled £641 (2023: £851).

The total amount of employee benefits received by key management personnel is £245,578 (2023: £233,394). The Trustees considers that its key management personnel comprise of its Chief Executive, Director of Services (Infrastructure), Director of Services (Projects), HR Manager and Head of Finance.

13 Staff costs and employee benefits

The average monthly number of employees during the year on full time equivalent (FTE) basis was as follows:

	2024 £	2023 £
Core costs including payroll & accountancy services	11.03	10.38
Partnerships & programmes	38.31	28.11
	49.34	38.49

The average number of employees during the year was 54 (2023:48).

The total staff costs and employee benefits was as follows:

	2024 £	2023 £
Wages and salaries	1,334,962	1,094,428
Social security	117,564	93,476
Pension costs	76,204	63,263
	1,528,730	1,251,167

1 employee received total employee benefits (excluding employer pension costs) of more than £60,000 (2023: 1).

14 Tangible fixed assets

	Freehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost or valuation:			
At 1 April 2023	787,885	196,344	984,229
Additions	-	5,131	5,131
At 31 March 2024	787,885	201,475	989,360
Depreciation:			
At 1 April 2023	131,774	140,798	272,572
Depreciation charge	15,757	33,511	49,268
At 31 March 2024	147,531	174,309	321,840
Net book value:			
At 31 March 2024	**640,354**	**27,166**	**667,520**
At 31 March 2023	656,111	55,546	711,657

The Spectrum building is included in freehold land and buildings and was revalued in the financial year 31 March 2015 to £775,000. This was based on an open market valuation completed in October 2014 by a firm of independent valuers, Merryweathers, Chartered Surveyors.

All fixed assets are considered to be for direct charitable purposes and relate to the charity, the trading subsidiary, Spectrum Futures, holds no fixed assets.

This historical cost equivalent of land and buildings included at valuation are as follows:

	Freehold land & buildings
Cost or valuation:	
At 1 April 2023	1,757,279
Depreciation:	
At 1 April 2023	435,586
Depreciation charge	15,757
At 31 March 2024	451,343
Net book value:	
At 31 March 2024	**1,305,936**
At 31 March 2023	1,321,693

15 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	191,734	237,670	189,566	236,904
Amounts owed by group undetakings	-	-	4,184	7,649
Prepayments and accrued income	103,652	45,579	103,652	45,579
	295,386	283,249	297,402	290,132

16 Cash and Bank

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Cash in bank and in hand	4,121,540	4,365,561	4,118,429	4,358,288
Advanced funding	284,094	283,705	284,094	283,705
People in Need Bank Account	7,933	7,482	7,933	7,842
	4,413,567	4,656,748	4,410,456	4,649,835

17 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	16,666	36,045	16,666	36,045
Taxation and social security	(2,035)	22,600	(2,035)	22,600
Other creditors & deferred income	290,614	283,705	290,614	283,705
Accruals	16,647	18,737	16,647	18,737
Amounts held on behalf of People in Need	7,933	7,482	7,933	7,482
	329,825	368,569	329,825	368,569

	People in Need	Deferred Income
	£	£
Balance brought forward at 31 March 2023	7,482	283,705
Additions during the year	3,000	17,834
Amounts distributed	(2,549)	(17,445)
Balance to be carried forward at 31 March 2024	7,933	284,094

18 Fund reconciliation

Unrestricted funds

	Balance at 1 April 23	Income	Expenditure	Transfers	Balance at 31 March 24
Unrestricted	444,683	356,200	(251,331)	-	549,552
Designated - Pension scheme	53,718	-	-	(28,959)	24,759
Designated - Core activities post March 2022	467,282	-	-	28,959	496,241
Designated - Future Roof Repair	60,000	-	(22,314)	-	37,686
	1,025,683	356,200	(273,645)	-	1,108,238

Prior year

	Balance at 1 April 22	Income	Expenditure	Transfers	Balance at 31 March 23
Unrestricted	385,453	266,152	(206,922)	-	444,683
Designated - Pension scheme	115,261	-	-	(61,543)	53,718
Designated - Core activities post March 2022	405,739	-	-	61,543	467,282
Designated - Future Roof Repair	60,000	-	-	-	60,000
	966,453	266,152	(206,922)	-	1,025,683

The £24,759 designated to the pension scheme is to cover potential future liabilities in relation to Pension Trust scheme.

The designated fund in relation to core activities post March 2022 is to cover ddeficits on core activities.

The designated fund in relation to future roof repairs is for known future expenditure in relation to work required on the roof.

19 Restricted Funds

	Balance at 1 April 23	Income	Expenditure	Transfers	Balance at 31 March 24
Creative People and Places (Flux)	446,817	538,867	(605,102)	-	380,582
COVID Winter Grant	196	-	-	-	196
COMF Grants	3,331	-	-	-	3,331
Community Renewal Fund	33,280	-	(33,279)	-	1
Digital Aspirant Funding	163,162	-	(33,315)	-	129,847
Emergency Assistance Grants	921	-	-	-	921
Feasibility Study	6,659	-	-	-	6,659
Flood Damage	10,962	-	(10,960)	-	2
Food in Crisis	10,000	10,000	(20,000)	-	-
Household Support Fund	3,000	55,000	(58,000)	-	-
Internal Voluntary	9,969	-	-	-	9,969
Neighbourhood Gov. Imp	2,751	-	(492)	-	2,259
NHS HEP - BAME Insight	25,389	-	(777)	-	24,612
NHS Children Social Prescribing	67,479	-	(15,709)	-	51,770
NHS GP's Activity Support	36,573	-	-	-	36,573
NHS SPS IBCF	224,413	-	(2,119)	-	222,294
NHS Mental Health Social Scheme	50,000	-	-	-	50,000
NHS Mental Health Programme	19,429	200,699	(206,958)	-	13,170
NHS Mental Health User Voice	3,000	-	-	-	3,000
NHS Mental Health	29,477	161,920	(55,807)	-	135,590
NHS Health Engagement	163,400	-	(29,803)	-	133,597
NHS Long Covid Support	7,192	35,000	(40,492)	-	1,700
NHS Mental Health Grants	235,596	-	(166,958)	-	68,638
NHS UECC Link Worker Scheme	60,241	-	(39,003)	-	21,238
NHS BAME Crisis Grants	26,275	-	(3,374)	-	22,901
NHS SMI Patient Voice	10,000	-	(10,201)	-	- 201
NHS Micro Commissioning	161,920	(161,920)	-	-	-
NHS Fitter Better Sooner	35,000	(35,000)	-	-	-
NHS PCN Link Workers	7,509	61,728	-	-	69,237
NHS PCN Link Workers	2,018	-	(161)	-	1,857
RMBC Prevention & Early Intervention	-	100,000	-	-	100,000
NHS Social Prescribing Service	248,054	572,981	(566,492)	-	254,543
NHS Andy's Man Club	5,000	-	(1,550)	-	3,450
NHS Community Connectors	110,930	42,923	(12,825)	-	141,028
NHS Stroke Link Workers	36,421	-	(14,227)	-	22,194
Obj 1 HR & Legal	31,999	-	-	-	31,999
Research/Sector	5,900	-	-	-	5,900
Smiles for Miles	146,237	-	(146,237)	-	-
State of the Sector Research	18,000	18,000	(14,600)	-	21,400
	2,458,500	1,600,198	(2,088,441)	-	1,970,257

	Balance at 1 April 23	Income	Expenditure	Transfers	Balance at 31 March 24
Brought forward	2,458,500	1,600,198	(2,088,441)	-	1,970,257
STP/ ICS Integrated Volunteering	2,000	-	-	-	2,000
SY HR Basis - Big Lottery	6,423	-	-	-	6,423
SY HR Impact	1,528	-	(1,528)	-	-
SYB Cancer Alliance WMTY Kitemark	40,600	-	-	-	40,600
SY ICS VCSE Sector	19,913	3,000	(2,060)	-	20,853
SY ICS Engagement Co-ordinator	81,759	-	(54,471)	-	27,288
VCS Resilience	500,000	-	-	-	500,000
VCS Seasonal Pressurers	115,000	-	-	-	115,000
Violence Reduction Unit	3,958	-	-	-	3,958
VTL Other income	9,509	-	-	-	9,509
SYIP Capital	644,541	-	-	-	644,541
Building Recovery in Communities	79,961	100,000	(119,742)	-	60,219
NAVCA Ukraine	4,972	5,000	(9,972)	-	-
SY ICB	9,750	13,000	-	-	22,750
Single Infrastructure Grant	-	126,000	(126,000)	-	-
Yorkshire Forward - Revenue Cost	-	-	(15,500)	-	(15,500)
ESOL	-	6,817	-	-	6,817
NHS PCN's	-	244,823	(244,621)	-	202
Children & Young People	-	32,844	(60,303)	-	(27,459)
Community Achievement Awards	-	11,000	(10,961)	-	39
Digital Enablement	-	40,000	-	-	40,000
NHS Joint Forward Plan Consultation	-	6,000	(6,000)	-	-
Synergy Project	-	2,500	-	-	2,500
Engaging with Acute Provider	-	10,000	(551)	-	9,449
NHS Timely Presentation Project	-	61,796	(1,372)	-	60,424
NHS UECC ASC Discharge Fund	-	20,000	(31,676)	-	(11,676)
First Step	-	24,703	(1,055)	-	23,648
Rotherham ACS Funding	21,676	-	-	-	21,676
RDaSH Mental Health and Wellbeing Navigators	62,794	-	(22,790)	-	40,004
RDaSH Expert by Experience	18,894	-	(1,937)	-	16,957
Shared Prosperity Fund	35,909	40,536	(69,364)	-	7,081
Families Hubs Programme	139,715	282,224	(81,089)	-	340,850
	4,257,402	2,630,441	(2,949,433)	-	3,938,410

Restricted Fund Descriptions

BSC Small Grants	All small grants programme aimed at community groups that can demonstrate and promote good community relations, bring people and neighbourhoods together.

Restricted Fund Descriptions (continued)

Be a Good Neighbour	Production of 2 films and design of leaflet around 'being a good neighbour'.
Children & Young People	To promote and provide services for children, young people and families
Children & Young People (SIG)	To promote and provide services for children, young people and families
Community Achievement Awards	Awards in recognition of VCS and volunteers
Creative People and Places (FLUX)	Action-research programme designed to deliver lasting impact on Rotherham communities' participation oin arts and culture
COVID Winter Grant	Grants to support local VCS organisations including Community Food Members to enable provision of Christmas & Easter food support to families in Rotherham
COMF Grants	Support a programme of activity with focus on supporting those coming out of shielding, bringing back community infrastructure lost due to COVID-19
Community Champions	Support to deliver the ambitions of the Community Champions programme through effective community engagement.
Community Renewal Fund	Delivery of services by VAR and other VCS partners in line with the Anything's Possible Rotherham project prioritising investment in skills, supporting people into employment and investment in communities and places
Digital Aspirant Funding	Funding from NHSx to enhance digital & IT improvements
Emergency Assistance Grants	Grants to organisations for the provision of food and essential supplies
Feasibility Study	Premises procurement study
Flood Damage	Fixed assets less accumulated depreciation provided by insurers due to the flood damage
Food in Crisis	Support for the Food in Crisis Partnership
Green & Blue SP Data	SP Data monitoring & evaluation
Household Support Fund	Grants to VCS organisation to provide food support to families in Rotherham
Int. Volunteer Approach Advisor	Working with ICS on integrated approaches to volunteering
Neighbourhood Gov. Imp Pilot	Implementation of a resident/ voluntary and community 'neighbourhood governance' structure in a targeted geographical
NHS BAME SPS	Scoping BAME volunteer programme
NHS HEP - BAME insight	Project to increase BAME participation in social prescribing
NHS Cultural Competency	Cultural competency training for GP staff
NHS Children's Social Prescribing	Social prescribing service specifically for children
NHS GP's Activity Support	Support & develop the engagement strategy with GP's beyond the current project
NHS SPS IBCF	Integrated Better Care Funding
NHS Mental Health Social Scheme	Expansion of SPS Mental Health as part of Care Navigation Pilot, linked to targeted GP surgeries

Restricted Fund Descriptions (continued)

NHS Mental Health Programme	Scheme providing VCS liaison services between mental health professionals, services and patients
NHS Mental Health User Voice	Funding to support consultations with service users
NHS Mental Health Provider Network	Developing and supporting VCS to increase mental health support activity
NHS Health Engagement	Supporting engagement of the public in Health messages
NHS SP Long COVID Support	Social Prescribing service aimed at patients suffering from long COVID.
NHS Mental Health Grants	Capacity building grants programme supporting mental health
NHS Rotherham UECC Link Worker Sc	Social Prescribing in Rotherham Hospital
NHS BAME Crisis Grant	Capacity building grants programme supporting mental health for BAME VCS
NHS SMI Patient Voice	20K to externally commission capacity building for mental health voice
NHS Micro Commissioning	To support the mental health provider network to fill gaps in provision
NHS Fitter, Better, Sooner	Supporting atients to access support pre-surgery
NHS PCN Link Workers	A national initiative to give patients access to link worker to provide non-medical support
NHS PCN SP Link Worker Training	Specific training for link workers
NHS Social Prescribing Service	Project providing VCS liaison services to GP practices
NHS Andy's Man Club	Room hire and refreshments, Andy's Man Club, Rotherham
NHS Community Connectors	Community (Mental Health) Connectors - VAR operating and management costs
NHS Stroke Link Worker	Social Prescribing as part of Stroke Pathway
Obj 1 HR & Legal	HR & Legal service for the voluntary and community sector across South Yorkshire
Research/ Sector	Continuation of surveys of the sector
SPS Link Workers	Delivery of a community asset-based approach to mental health
Single Infrastructure Grant	Rotherham (VCS) Infrastructure Services
Smiles for Miles	Increase provision and support for children and young people in Rotherham. Delivered by 11 VCS members of the Children, Young People & Familites Consortium. Managed byy VAR on behalf of the consortium
State of the Sector Research	South Yorkshire wide state of the VCS research
STP/ ICS Integrated Vol	Working with ICS on integrated approaches to volunteering
SYB ICS VCS SRO role	To strengthen the relationship with, and embed SYB VCSE partners at all levels within the integrated care system
SY HR-Basis-Big Lottery	To support research into the long-term sustainability of HR in South Yorkshire
SY HR Impact	Continuation of HR service for the voluntary and community sector across South Yorkshire

Restricted Fund Descriptions (continued)

SYB Cancer Alliance WMTY Kitemark	Developing a programme of activity around cancer patients and what matters to them
SY ICS VCSE Sector	To support VCSE frontline engagement in the design of the ICS & VCSE MoU, and engagement in ICB work
SY ICS VCSE Engagement Co-ordinatic	Recruitment and employment of Engagement Co-ordination
VCS Resillience	Financial resilience to support sustainability of the sector
VCS Seasonal Pressures	To commission activity that supports reducing pressures on health services
Violence Reduction Unit	Community voice on violence reduction strategy
Volunteer Expenses	Volunteer expenses for Rotherham Heroes through the COVID pandemic
VTL Other Income	Training events income
SYIP Capital	To bring about a step change in the Voluntary and Community Sector to enable greater contribution to the economic regeneration of Rotherham
Building Recovery in Communities	Services and community activities to aid recovery of drug and alcohol addition
NAVCA Ukraine	The support and development of x3 peer support groups and a VCS providers group to support Ukrainian refugees
SY ICB	ICB Partner VCSE Role - Remuneration of Chied Exec's salary
Rotherham ASC Funding	Supporting patients to stay out of hospital and statutory services, including additional safe and well checks completed on patients discharged from virtual wards.
RDASH Mental Health & Wellbeing Navigators	Mental Health workers to link into VCSE services
RDASH Expert by Experience	Mental Health Services/ Transformation - user input and VAR co-ordination
Shared Prosperity Fund	Financial inclusion and positive activities to alleviate the cost of living crisis
Family Hubs Programme	Funding from RMBC to support VCS involvement in the development of the family hubs model

20 Restricted Funds

2024	Unrestricted funds	Designated funds	Restricted funds	Total
Fixed assets	11,312	-	656,208	667,520
Debtors	14,585	-	280,801	295,386
Cash at bank	554,933	558,686	3,292,015	4,405,634
VAR People in Need	-	-	7,933	7,933
Creditors: amounts falling due within one year	(31,278)	-	(298,547)	- 329,825
Total	549,552	558,686	3,938,410	5,046,648

2023	Unrestricted funds	Designated funds	Restricted funds	Total
Fixed assets	12,088	-	699,569	711,657
Debtors	20,970	-	262,279	283,249
Cash at bank	721,431	581,000	3,346,475	4,648,906
VAR People in Need	-	-	7,842	7,842
Creditors: amounts falling due within one year	(309,806)	-	(58,763)	(368,569)
Total	444,683	581,000	4,257,402	5,283,085

21 Reconciliation of net (expenditure)/ income to net cash flow from operating activities

	2024 £	2023 £
Net income for year	(236,437)	108,994
Interest receivable	(143,496)	(42,291)
Depreciation of tangible fixed assets	49,268	52,715
(Increase)/ Decrease in debtors	(12,137)	40,571
Increase/(Decrease) in creditors	(38,744)	(388,287)
	(381,546)	(228,298)

22 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	4,656,748	(243,180)	4,413,568
Debt due within 1 year	-	-	-
Debt due after 1 year	-	-	-
	4,656,748	(243,180)	4,413,568

23 Spectrum Futures CIC

Profit and loss account
For the year ended 31 March 2024

	2024	2023
	£	£
Income		
Sales	23,389	23,300
Total Income	23,389	23,300
Expenditure		
Cost of sales	(23,389)	(23,300)
Total Expenditure	(23,389)	(23,300)
Net expenditure	-	-

24 Pensions and other post-recruitment benefits

a) Defined contribution pension plans

The charity operates defined contribution pension plans for its employees. The amount recognised as an expense in the period was £76,204 (2023: £63,263). Outstanding defined contribution payments at year end were £nil (2023: £nil).

b) Multi employer pension plan

The company pariticpates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

24 Pensions and other post-recruitment benefits (continued)

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustees' have asked the participating employers to pay additional contributions to the scheme as follows:

From 1 April 2022 to 31 January 2025	£3,312,000 per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2019 to 30 September 2025	£11,243,000 per annum (payable monthly and increasingly by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities. VAR's share of these revised contributions was £172 during the year to March 2023, previously £590 to March 2022.

Where the scheme is in deficit and where the chairty has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The present value of the deficit repayment obligation, as noted above, has not been provided for in the Blance sheet because it is immaterial.

VAR paid contributions at the rates between 6% and 9% during the accounting period. Members paid contributions at the rates between 0% and 32% during the accounting period.

When an employer withdraws from a multi-employer defined benefit pension scheme which is in deficit, the employer is required by law to pay its share of the deficitm calculated on a statutory basis (known as the buy-out basis). The calculation basis that applies to the Growth Plan was amended due to a change in the definition of money purchse contained in the Pensions Act 2011 ad therefore Series 3 liabilities have to be included in the calculation of an employer's debt on withdrawal.

VAR has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30 September 2023. As of this date, the estimated employer debt for VAR was £24,759, the estimated debt in the prior year accounts (2023) was £53,718. The decrease in the estimated debt liability is due to greater than expected investment returns, at a time of reduced government bonds yields, which increase liabilities in the scheme. A designated fund has been created by the trustees to reflect this potential future liability.

25 Related party transactions

None of the trustees (or persons connected with them) received any remuneration during the period, but expenses were reimbursed, for travel and internet, totalling £641 (2023: £851).

J Dalton was a Trustee and Director of VAR and the Chair persion to Shiloh. During the year VAR made grants of £10,740 (2023: £18,129) to Shiloh.

C Batchford is a Trustee and Director of VAR and is also an employee of Social Supermarket. During the year VAR made grants of £5,000 (2023: £8,948) to Social Supermarket.

Other transactions

Several VAR trustees are also employers of VAR members organisation to which VAR provides payroll and accountancy services. The charges for these services are relatively small and always on an arm's length basis.

VOLUNTARY ACTION ROTHERHAM

England & Wales - Charity number 1075995

Accounts

VOLUNTARY ACTION ROTHERHAM LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023



Charity registration number: 1075995
Company registration number: 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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VOLUNTARY ACTION ROTHERHAM LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2023

Charity registration number	1075995
Company registration number	02222190
Trustees	S Whittle – Chair (resigned 13 December 2023) S Walls – Vice Chair (appointed as chair 13 December 2023) C Haywood – Vice Chair (Resigned 25 November 2022) J Barber – Treasurer (Appointed 25 November 2022) J Flanagan – Resigned 25 November 2022 G Link – Resigned 25 November 2022 D Selman – Resigned 25 November 2022 N Leatherland A Ahmed J Mallinder C Batchford – Appointed 25 November 2022 J Dalton – Appointed 25 November 2022 E Senior – Appointed 25 November 2022 R Khan – Appointed 25 November 2022 R Savage – Appointed 25 November 2022
Partner Advisors	Cllr. D Shepherd R Nutbrown J Brown
Secretary	S Hussain
Senior Management Team	
Chief Executive	S Hussain
Director of Services (Projects)	J Adamson – Resigned 30 June 2022
Director of Services (Infrastructure)	T Brocklehurst – Resigned 16 September 2022
Director of Services (Infrastructure)	D Plumtree – Appointed 19 September 2022
Director of Services (Projects)	J Sinetos – Appointed 12 July 2022, Resigned 25 November 2022
Director of Services (Projects)	H Thornton – Appointed 20 February 2023
Senior Manager (HR)	A Cox
Head of Finance	G Boylin - Resigned 8 May 2023
Registered office	The Spectrum Coke Hill Rotherham S60 2HX
Auditor	Hentons Northgate 118 North Street Leeds LS2 7PN

The Trustees present their report and the audited financial statements of the charity for the year end 31 March 2023 The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are detailed on page 1.

Objectives and activities

The full picture of all the objectives and activities provided and achieved during the year is detailed in our Annual Impact Report which shows the progress during the year and how we have achieved our Vision, Mission and Values. It shows how we support the Voluntary and Community Sector (VCS) in Rotherham to make a difference through our 3 key strategic aims of:

- Information and Influence
- Strengthen and Support
- Efficiency and Effectiveness

Information and Influence:

- Promote the VCS and provide strategic representation and leadership
- Communicate relevant, high quality, timely knowledge and information
- Broker networking, collaboration, co-ordinated voice amongst the VCS
- Provide evidence and intelligence base, share learning and best practice and influence change

Strengthen and Support:

- Provide specialised quality support services to meet the diverse needs of the VCS
- Support and broker volunteering, active citizenship, a skilled professional workforce
- Improve and maximise access to a wide range of income and funding opportunities
- Increase and improve VCS delivery, efficiency, added value, governance and performance.

Efficiency and Effectiveness:

- Ensure we have effectively managed and governed, responsive and accountable to members
- Maintain our independence, achieve financial sustainability and deliver innovative services
- Demonstrate our effectiveness, value for money and commitment to continuous improvement
- Encourage and develop partnership working within the VCS, our communities and our partners

Public benefit statement

The trustees confirm that they have complied with the Charities Act 2011, referring to the Charity Commission's guidance on public benefit, "Charities and Public Benefit".

Voluntary Action Rotherham's activities benefits the public of Rotherham Metropolitan Borough and its surrounding area, in particular the advancements of education, the protection of health, the relief of poverty, distress and sickness. The trustees ensure that the charity's objectives support the public of the third sector helping organisations make a greater impact for all their beneficiaries.

Achievements

At the start of the financial year, the country was indirectly dealing with the war in Ukraine, and unfortunately that war still continues as we write this report. The impact of the war, resulted in substantial changes to people's lives, and increased risks to the organisations we support, due to the strains of the cost of living crisis. As an organisation, we adapted and worked with our stakeholders and funders to continue to directly help groups and individuals through our umbrella of projects. The trustees are proud of the work carried out by VAR employees and volunteers, to ensure our vision for a strong, vibrant voluntary and community action is maximised to benefit those most in need.

We had many achievements in the year, but some highlights include:

Shared Prosperity Fund - By working in partnership across sector, we were able to draw down £365k to support and stimulate the local VCS to meet the pressures caused by the Cost of Living crisis. Working at pace to meet unprecedented levels of need, we pulled together a strong partnership that developed a progressive project that is already delivering successfully. We are particularly pleased to have been able to support smaller front-line organisations to address immediate need, whilst building for the long term through a process of community development. We recognised that people in crisis needed support, but communities needed to be supported to build resilience to prevent people from returning to crisis. In total, 30 organisations have been supported through the fund.

Household Support Fund - Those providing Food in Crisis support continue to face unprecedented levels of demand. The numbers rose staggeringly during covid, but the impact of the cost-of-living crisis means the numbers are still significantly higher than pre-covid. With surplus food becoming increasingly difficult to get hold of, this has left many providers facing a perfect storm – less food available with higher numbers needing emergency provision. As a result, this year's Xmas Hamper Fund was over-subscribed – a dramatic increase from previous years. Working in partnership with RMBC we were able to draw down additional funds and support 12 organisations this year, with 521 Christmas Hampers distributed – reaching approximately 1561 individuals.

Mental Health – This was the second year of mental health grant funding for organisations, we were able to distribute £246k to frontline organisations, all with the intention of improving the Rotherham resident's mental health, through a basket of activities. This was in addition to the mental health grants we already distribute through our social prescribing service. We received some funding to employ a mental health provider network manager, which enabled us to link groups and individuals together, share success stories and open pathways to work closely towards the shared goal of improved mental health.

Community Renewal Fund – The successful project ended in September, we worked with 13 VCS organisations within Rotherham to aid with supporting people into employment and investing in their skills. Each outcome was exceeded with an average of 194% of outcomes delivered.

Long Covid Service – 2022/23 was the first full year of the long covid social prescribing pilot, which saw over 100 referrals over the 12 months, the majority of which were of people who are working age and unable to work due to long term complications following an infection from covid. We supported individuals with advocacy and benefits support, with peer support and therapeutic services

UECC Social Prescribing – This project is now taking off after some difficulties in getting things moving in the previous financial year. Through our UECC work, we have facilitated the setting up of a hospital discharge pilot to help discharge-ready patients to go home.

South Yorkshire VCSE (Integrated Care System) Alliance – We hosted an 'in person' launch of the SY VCSE Alliance event during November, attended by approximately 100 people. The event focused on sharing the developments, including the co-produced, at the time, draft, Memorandum of Understanding between the SY VCSE and Integrated Care Board. The event enabled dialogue to help shape the VCSE priorities as part of the 'one workforce' strategy, across health, care, VCSE, paid and unpaid carers.

Mental Health Provider Network – Through our work, over 80 groups from the VCSE have signed up to be part of the mental health network, as part of the transformation of community mental health services. We have worked with groups to build their capacity and aimed to link them with other groups.

We underwent the reassessment both for Customer 1st and the ISO 9001 Quality Standards; which were both reaccredited.

We have continued to provide: high quality communications, ensuring the VCS is well informed and engaged. Our weekly VAR bulletin continues to be important to organisations and individuals. Alongside this our monthly members newsletter has provided up to date information about our support services and further highlighted opportunities for the VCS. The renewed VAR website remained an important method for VAR members to be updated on news and event information. We continue to work in collaboration through partnerships, networks and consortiums, promoting the work and the successes of the VCS and feeding back the sectors requirements to stakeholders. We were able to resume a number of in person Audience with Sessions; related to a range of themes. We were grateful to bring back face to face training to groups, and will continue to develop and promote these.

We have continued to provide: quality services ensuring the VCS has access to information, advice and support it needs, when it needs it. VAR directly distributed £1,625,656 in grants to approximately 100 organisations as well as being able to support the sector in securing new funding, enhancing their organisations existence and development. Grant distributions are awarded in line with clear guidelines which ensure they reflect the charity's objects and thereby advancing public benefit. During the year we have been able to support organisations through grant giving for various objectives, including mental health provision, provision of food to support families in need, programmes of activities to aid with cost of living.

We have continued to: be responsive and accountable to our members, representing the VCS, supporting and encouraging close partnership working. We have continued to diversify our income by providing professional and affordable services including Community Accountancy, Payroll Bureau Services, HR Advice and Support and Financial Management. .

We maintain our vision for a strong, vibrant voluntary and community action.

We have engaged both Rotherham and South Yorkshire VCS and partners, as part of the change from local Clinical Commissioning Groups to Integrated Care Boards. It has been important for VAR to work with Health services and other stakeholders to ensure VCS are part of the collaboration and delivery of a range of appropriate services.

Performance Management Framework / Risk Action Plan

The trustees, in line with the agreed PMF, which sets out and assesses all major risks to the organisation, reviewed the analysis at regular intervals Five key performance areas with agreed KPI's and RAG ratings were set, and those areas are

- Finance and Operational Management
- Governance and Strategic Leadership
- Service Delivery Areas
- Staffing and Volunteers
- Reputational Management / Satisfaction

Financial review (including reserves policy)

As of 31 March 2023, the Consolidated Statement of Financial Activities shows income for the year of £3,562,633 (2022: £4,660,860). Expenditure for the year was £3,453,639 (2022: £2,598,055). At year end, the SOFA is showing a surplus of £59,230 (2022 surplus: £37,380), against our core activity (unrestricted funds). There were no transfers between funds (2022: £nil). There is a net movement of £49,764 (2022: £2,025,425) on restricted funds, this is driven by projects being funded in advance.

The SOFA includes income of £22,419 (2022: £20,631) and expenditure of £22,419 (2022: £20,631) relating to our trading subsidiary, Spectrum Futures C.I.C.

At the year end, unrestricted fund balances are £1,025,683 (2022: £966,453) with restricted funds of £4,257,402 (2022: £4,207,638) giving the total year end fund position for 2023 of £5,283,085 (2022: £5,174,091).

The balance sheet as at 31 March 2023 also shows tangible assets of £711,657 (2022: £764,372. Debtors due are £283,249 (2022: £323,820). Creditors falling due within one year stand at £368,569 (2022: £758,856).

For the year ending 31 March 2023, VAR Board have designated funds of £581,000 This reflects the provision for post March 2023 activity of £467,282, the provision towards the pension trust deficit of £53,718, and £60,000 towards repairs of the flat roof at the Spectrum.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a value of three to six months expenditure, of which the minimum three months expenditure equates to approximately £860,000. This level of general reserves would finance operations in the event of short-term funding gaps, and finance immediate obligations should VAR lose its funding, or alternatively in the event that the organisation should need to close. At 31 March 2023, our general free reserves stood at £432,595, substantially below our minimum target level. The Trustees are aware of this and aim to build on general reserves in the future years by continuing the development of further income generating activities to support our grant dependency, and to ensure we maintain a high level of astute financial management. Our subsidiary organisation, Spectrum Futures CIC, has allowed VAR to expand its target area and client base further afield and this in turn assists in our support to the sector.

Treasurer's Statement

The finance function within Voluntary Action Rotherham is responsible for:-

- Controlling all finance related activities of the business, utilising the available tools and resources
- Ensuring the efficient management of the organisation's finances and accounting systems, consistent with the requirements of the trustees, company, charity law and other relevant legislation;
- Providing the trustees and management team with input and support on both strategic and operational issues.

From the prior year, total income for the year has decreased by £1,098k, this is due to restricted funding being paid for in advance in 2021/22. Although our overall income has decreased, it is still substantially higher than pre-pandemic levels.
Our funders have been disclosed on pages 22 & 23, and the breakdown of these restricted funds are disclosed on pages 31, 32, 33 & 34. Grants distributed out to the sector in 2022/23 equated to £1,627k, which amounted to 46% of our total income received during the year. We continue to actively seek out additional funding to support our main aims and objectives, and work with our generous funders to continue to adapt to the sector's needs.

VAR's trading subsidiary Spectrum Futures CIC again supported the charity with further income generated activities engaged by the community. The income for the trading subsidiary increased from the prior year due to the increased supporting activities through our community accountancy, payroll bureau and HR service. The trading accounts for Spectrum Futures CIC showed a break-even position for 22/23, in line with previous years.

Having previously designated funding for future periods, the trustees of the charity will maintain this fund to support its core activity where there is a shortfall of direct funding. This designation of £467k will allow for further provision to assist the core activity for future periods post March 2023. In 2021/22, we designated £60k to repair an element of one of the flat roofs, we carried out the quotation work, and understanding the requirements in 2022/23 and work is scheduled to be undertaken in 23/24. The trustees will also safeguard the designated pension fund in support of the pension deficits impending on the Pension Trust pension scheme.

Management accounts are produced monthly and reported to the Board, Exec Group and Finance Committee. The board have confidence in the financial procedures and month end activities produced by the finance function.

Plans for future periods

This year VAR has been significantly involved as part of the VCS input and engagement with the South Yorkshire Integrated Care Board (ICB). The VAR CEO was nominated by the SY VCSE Alliance Steering Group, as the VCS Partner Member, as part of the ICB. The VAR CEO also undertakes the role of the VCS Senior Responsible Officer, as part of the SY Integrated Care System, as well as the Chair of the SY VCS Alliance. VAR recognises the importance of a distributive leadership model and we would like to work with VCS partners so the various strategic roles have a cross section of the VCS, from across the whole of South Yorkshire

During 23/24, VAR will seek to build on the existing core VCS Infrastructure offer, through the Single Infrastructure Grant (SIG). We would seek to agree a new 3 year service level agreement for the SIG. This will involve consultation work with VCS and other stakeholders, so we are able to co-design the delivery.

We will review our Strategic Plan during 23/24 and in doing so will involve a wide range of stakeholders. We will incorporate the assessment of the infrastructure offer, as part of this review. We will work with partners across South Yorkshire to undertake State of the Sector Research both at a Place and South Yorkshire levels.

We will continue to explore partnership opportunities, for collaboration with and investment for the VCS and envisage opportunities such as the Family Hubs and Building Recovery in Communities Programmes.

Structure, governance and management

VAR's governance

Voluntary Action Rotherham is a registered charity and a company limited by guarantee. The charity is operated under the rules of its Memorandum and Articles of Association, first issued on its incorporation on 17 February 1988, amended in December 2005, November 2010, November 2013 and again amended by a special resolution in November 2017. This has ensured we are resilient, our Board composition is fit for purpose, and we continue to be driven by the values which underpin our work.

VAR's Board of Trustees

VAR's Board is made up of eleven trustees, three partner advisors who act in a non-voting capacity. All trustees and any co-optees also act as directors of the company and are notified to Companies House. The number of Trustees should not be less than five (5) and no more than thirteen (13), and the chief executive acts as company secretary. During 2022, VAR saw a number of Trustees retiring after the maximum three terms of three years each. This along with existing vacancies on VAR Board, meant that there were 6 new trustee positions that were agreed at the November 2022 AGM.

VAR's Board provides the strategic direction and decisions regarding the organisation. It meets bi-monthly and is underpinned by the executive group which also meet bi-monthly and has decision making responsibilities delegated from the board. The senior management team meet with the chief executive on a bi- weekly basis to agree operational decisions in line with overall strategic directions. The chief executive and the chair also meet regularly.

VAR, in recent times, has a finance sub-committee, consisting of the treasurer, another trustee, the CEO and finance manager. This enables management accounts, forecasts and balance sheets to be scrutinised and analysed in detail, providing additional assurance to the board of the overall finance management of the charity.

VAR is underpinned by a range of HR policies and procedures as well as financial procedures which are approved by VAR board. All of these are reviewed annually, and amended as appropriate, and reported to VAR board for their approval.

The trustees conducted an assessment of the major risks to the organisation during September 2022 and March 2023. Each funding proposal underpinning VAR's activities is accompanied by a delivery plan and reports against agreed targets. We have combined all of the individual risk assessments into an overall risk management framework for the organisation and this is reviewed by the Board on a six monthly basis. This underpins the performance management framework and shows the impact on systems, procedures, staffing, communications and funding.

Recruitment and appointment of the trustees and key management personnel remuneration policy

Trustees are recruited and appointed from VAR's membership base, or as Independent Trustees and in line with VAR's Memorandum and Articles of Association. Recruitment for potential new trustees is conducted via VAR's mailings, newsletters and website. Role descriptions exist for trustee and officer posts. Elections to the trustee board takes at the Annual General Meeting (AGM) and proxy votes are invited, from members prior to the AGM, should they not be able to attend. If there are the same number of applicants and vacancies, an uncontested election is held which is approved by members at the AGM. Trustees are appointed for a term of three years and at each AGM, one third of the board of trustees, taken from those trustees who have served the longest, are expected to stand down. Trustees may stand for re-election if they wish and in exceptional circumstances a retiring trustee may serve a further consecutive term; but will be subject to annual appointment agreed by existing Trustees and also agreed by members at the Annual General Meeting.

Appointment of the executive places of chair, vice chair(s) and treasurer take place at the first board meeting after the AGM and is ratified by members of the board. All new trustees are invited to an induction meeting and must sign a memorandum of agreement. VAR is a company limited by guarantee and all trustees are notified as directors to Companies House.

The key management structure of VAR consists of the Chief Executive, the Director of Services (Projects), the Director of Services (Infrastructure), the Senior Manager (HR) and the Finance Manager. Remuneration for staff is maintained in line with any salary uplifts , where appropriate and across the organisation, related to pay legislation as a minimum and approved by VAR board.

Research and development

The last time VAR commissioned research into the state of the voluntary and community sector in Rotherham, was during 2016, via the State of the Sector Research. Funding was secured via the Rotherham Together Partnership during 19/20 to carry out an up to date State of the Sector Research. It has been agreed to undertake the 'state of the sector' in 2023/24.

VAR commissions specific pieces of research as required, e.g. evaluation work to measure the success of any pilot projects.

Trustees' responsibilities

The trustees (who are also directors of Voluntary Action Rotherham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that we ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the board

S Walls, Trustee

23 January 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF VOLUNTARY ACTION ROTHERHAM

YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of Voluntary Action Rotherham (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise Statement of Financial Activities, Balance sheets, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The prior period financial statements ending 31 March 2022 have been aaudited by another auditor and they have expressed an unmodified opinion on 4 August 2022.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information included in the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (page 9) , the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees

determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management and trustees, and from our knowledge and experiences of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Companies Act 2006, data protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilitiesfor-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Chris Howitt (Senior Statutory Auditor)
For and on behalf of Henton & Co LLP, Statutory Auditor
118 North Street
Leeds
LS2 7PN
Date: 23/01/2024

VOLUNTARY ACTION ROTHERHAM LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £ (Note 2)
Income and endowments from:					
Donations and legacies	3	**107,206**	**-**	**107,206**	112,373
Charitable activities	4	**94,236**	**3,294,658**	**3,388,894**	4,513,039
Investments	5	**42,291**	**-**	**42,291**	5,837
Other	6	**22,419**	**1,823**	**24,242**	29,611
Total income and endowments		**266,152**	**3,296,481**	**3,562,633**	4,660,860
Expenditure on:					
Raising funds	7	**13,896**	**-**	**13,896**	12,800
Charitable activities	8	**193,026**	**3,235,757**	**3,428,783**	2,573,120
Exceptional costs	8	**-**	**10,960**	**10,960**	12,135
Total expenditure		**206,922**	**3,246,717**	**3,453,639**	2,598,055
Net income		**59,230**	**49,764**	**108,994**	2,062,805
Transfers between funds		**-**	**-**	**-**	-
Net movement in funds		**59,230**	**49,764**	**108,994**	2,062,805
Reconciliation of funds:					
Total funds brought forward	18	**966,453**	**4,207,638**	**5,174,091**	3,111,286
Total funds carried forward	18	**1,025,683**	**4,257,402**	**5,283,085**	5,174,091

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

VOLUNTARY ACTION ROTHERHAM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income and endowments from:				
Donations and legacies	**107,206**	**-**	**107,206**	112,373
Charitable activities	**94,236**	**3,294,658**	**3,388,894**	4,513,039
Investments	**42,291**	**-**	**42,291**	5,837
Other	**-**	**1,823**	**1,823**	8,980
Total income and endowments	**243,733**	**3,296,481**	**3,540,214**	4,640,229
Expenditure on:				
Raising funds	**13,896**	**-**	**13,896**	12,800
Charitable activities	**170,607**	**3,235,757**	**3,406,364**	2,552,489
Exceptional costs	**-**	**10,960**	**10,960**	12,135
Total expenditure	**184,503**	**3,246,717**	**3,431,220**	2,577,424
Net income	**59,230**	**49,764**	**108,994**	2,062,805
Transfers between funds	**-**	**-**	**-**	-
Net movement in funds	**59,230**	**49,764**	**108,994**	2,062,805
Reconciliation of funds:				
Total funds brought forward	**966,423**	**4,207,638**	**5,174,061**	3,111,256
Total funds carried forward	**1,025,653**	**4,257,402**	**5,283,055**	5,174,061

VOLUNTARY ACTION ROTHERHAM LIMITED

BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Note	GROUP 2023 £	GROUP 2022 £	CHARITY 2023 £	CHARITY 2022 £
Fixed assets					
Tangible assets	14	**711,657**	764,372	**711,657**	764,372
Current assets					
Debtors	15	**283,249**	323,820	**290,132**	342,964
Cash at bank and in hand	16	**4,656,748**	4,842,755	**4,649,835**	4,823,581
		4,939,997	5,166,575	**4,939,967**	5,166,545
Creditors: amounts falling due within one year	17	**(368,569)**	(756,856)	**(368,569)**	(756,856)
Net current assets		**4,571,428**	4,409,719	**4,571,398**	4,409,689
Net assets		**5,283,085**	5,174,091	**5,283,055**	5,174,061
Charity Funds					
Unrestricted funds					
Designated funds	18	**581,000**	581,000	**581,000**	581,000
General reserve	18	**444,683**	385,453	**444,653**	385,423
Total unrestricted funds		**1,025,683**	966,453	**1,025,653**	966,423
Restricted funds	18	**4,257,402**	4,207,638	**4,257,402**	4,207,638
Total charity funds	19	**5,283,085**	5,174,091	**5,283,055**	5,174,061

The financial statements were approved and authorised for issue by the Board on 23 January 2024

Signed on behalf of the board of trustees

S Walls, Chair

J Barber, Treasurer

The notes on pages 17 to 40 form part of these financial statements.
Company registration number: 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flow from operating activities	20	**(228,298)**	1,910,532
Net cash flow from operating activities		**(228,298)**	1,910,532
Cash flow from investing activities			
Payments to acquire tangible fixed assets		**-**	(66,860)
Interest received		**42,291**	5,837
Net cash flow from investing activities		**42,291**	(61,023)
Net Increase in cash and cash equivalents		**(186,007)**	1,849,509
Cash and cash equivalents at 1 April 2022		**4,842,755**	2,993,246
Cash and cash equivalents at 31 March 2023		**4,656,748**	4,842,755
Cash and cash equivalents consists of:			
Cash at bank and in hand		**4,656,748**	4,842,755
Cash and cash equivalents at 31 March 2023		**4,656,748**	4,842,755

1 Summary of significant accounting policies

(a) General information and basis of preparation

Voluntary Action Rotherham is a charitable company established by constitution on 13 January 1981 in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Basis of consolidation

The consolidated financial statements incorporate those of Voluntary Action Rotherham and its only subsidiary. An undertaking is a subsidiary if the group has control over its financial and operating policies.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are eliminated unless the transactions provides evidence of an impairment of the asset transferred.

(c) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes or projects which they have decided to undertake, the trustees have the option to undesignated these funds should they require to do so.

Restricted funds are subject to specific trusts which may have been declared by the funders or with their authority (e.g. in a public appeal), but still within the objects of VAR. They may be restricted income funds which are expendable at the discretion of the trustees/directors in furtherance of a particular project or objective of VAR. Alternatively, they may be capital funds where the funds are required to be invested in fixed assets for charity use or in investment assets.

(d) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the SOFA when receivable.

- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from charitable trading activity are accounted for when earned.
- Investment income is recognised on a receivable basis.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.
- Income from grants which have no restriction attached other than to be used for charitable activities are allocated to a charitable activity at the discretion of the trustees under fees and other income (see note 4).

(e) Expenditure recognition

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is included as part of the expenditure to which it relates.

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct costs and support costs relating to such activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories based on the split of funding received for the different areas of the charity's activities.

(f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £1,000 are capitalised and depreciated.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Straight line over 50 years
Fixtures, fittings & equipment	33% straight line

The company has opted to charge no depreciation on assets in the year of addition.

The property is included at the trustees' best estimate of market value. It is the Charity's policy to carry out a formal valuation of the properties every 5 years and to take advice annually as to any material movements in value.

(h) Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable. The assets of this scheme are entirely separable to those of the charity. The pension cost shown represents contributions payable by the charity on behalf of the employees.

The charity also contributes to the Pensions Trust Growth Plan for its employees. This is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme.

Since the charity has entered into an agreement (the Recovery Plan that determines how each employer within the scheme will fund the overall deficit), the contributions paid are shown in the income and expenditure account.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

2 Consolidated Statement of Financial Activities 2022

	Unrestricted funds £	Restricted funds £	2022 Total £
Income and endowments from:			
Donations and legacies	112,373	-	112,373
Charitable activities	82,806	4,430,233	4,513,039
Investments	5,837	-	5,837
Other	28,631	980	29,611
Total income and endowments	229,647	4,431,213	4,660,860
Expenditure on:			
Raising funds	12,800	-	12,800
Charitable activities	179,467	2,393,653	2,573,120
Exceptional costs		12,135	12,135
Total expenditure	192,267	2,405,788	2,598,055
Net income	37,380	2,025,425	2,062,805
Transfers between funds	-	-	-
Other recognised gains / (losses):			
Re-measurement loss on defined benefit pension plan	-	-	-
Net movement in funds	37,380	2,025,425	2,062,805

3 Income from donations and legacies

	2023 £	2022 £
Core grants		
National Health Service - CCG	**105,706**	105,706
Other	**1,500**	6,667
	107,206	112,373

Income from donations and legacies in both 2023 and 2022 was attributable to unrestricted funds.

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	**Total 2023 £**	Total 2022 £
Core activities including payroll & accountancy services	**94,236**	-	**94,236**	82,806
Partnerships, services & programmes	-	**3,294,658**	**3,294,658**	4,430,233
	94,236	**3,294,658**	**3,388,894**	4,513,039

An analysis of the sources of this income is shown in note 4a.

4a Income from charitable activities (expended):

	2023 £	2022 £
Arts Council		
- Creative Places & People (FLUX)	**370,005**	246,666
C&YP Consortium		
- Children & Young People	**3,000**	17,036
Community First:		
- NHS Social Prescribing Service	**562,850**	563,048
- NHS Cultural Competency	-	10,000
- NHS Fitter, Better, Sooner	-	35,000
- NHS Green and Blue SP Data	-	750
- NHS Long Covid Support	-	66,000
- NHS Mental Health Grants	-	659,000
- NHS Micro Commissioning	**81,920**	80,000
- NHS SMI Patient Voice	-	20,000
- NHS Mental Health Project	**197,150**	197,150
- NHS Mental Health Provider Network	-	53,000
- NHS UECC Link Worker Scheme	**15,000**	60,000
- NHS Health Engagement	-	70,000
- NHS BAME SPS Volunteers	-	10,000
- NHS Children Social Prescribing	-	70,000
- NHS Sheffield - WMTY Kitemark	-	3,300
- NHS PCN – LINK Workers	**257,305**	209,967
- NHS RDASH Social Prescribing Link Workers	**16,800**	64,000
- NHS Digital Aspirant Funding	-	305,000
- SYB ICS VCS SRO Role	-	14,612
- SY ICS VCSE Sector	-	42,907
- SY ICS VCSE Engagement Co-ordinator	-	100,000
- VCS Resilience	-	500,000
- VCS Seasonal Pressures	-	115,000
- NHS Andy's Man Club	**5,000**	-
- NHS Community Connectors	**110,930**	-
- NHS Stroke Link Workers	**36,421**	-
- NHS UECC ASC Discharge Fund	**29,176**	-

- RDASH Expert by Experience	**18,894**	-
- RDASH Mental Health and Wellbeing Navigators	**62,794**	-
- SY ICB	**9,750**	-
National Lottery:		
- Smiles for Miles	**370,727**	122,321
RMBC:		
- Accessible Grants Provision	**-**	(1,568)
- Children & Young People Service	**45,581**	45,581
- COMF Grants	**-**	250,000
- Community Achievement Awards	**-**	9,500
- Community Champions	**-**	10,000
- Food in Crisis	**10,000**	10,000
- Household Support Fund	**44,000**	30,000
- Single Infrastructure Grant	**126,000**	126,000
- State of the Sector Research	**-**	10,000
- Building Recovery in Communities	**79,961**	-
- Families Hubs	**139,715**	-
- Shared Prosperity Fund	**365,000**	-
- Creative People & Places (FLUX)	**20,581**	-
Other:		
- Be a Good Neighbour	**2,000**	8,000
- Community Renewal Fund	**297,333**	297,963
- Wentworth Woodhouse (FLUX)	**11,765**	-
- NAVCA (Ukraine)	**5,000**	-
Unrestricted Activities:		
- Payroll Bureau Fees	**23,065**	23,164
- Community Accountancy Fees	**24,311**	23,964
- External rent/room hire	**41,163**	31,829
- Other income	**5,697**	3,849
	3,388,894	4,513,039

5 Income from investments

	2023	2022
	£	£
Bank interest	**42,291**	5,837

Income from investments in both 2023 and 2022 is all attributable to unrestricted funds.

6 Other income

	2023	2022
	£	£
Spectrum Futures – income generated	**22,419**	20,631
Rotherham Metropolitan Borough Council	**-**	8,000
Volunteer Expenses Reimbursement	**134**	980
Reimbursed expenses	**1,689**	-
	24,242	29,611

Other income in both 2023 and 2022 was attributable to both unrestricted and restricted funds.

7 Costs of raising funds

	2023	2022
	£	£
Staff costs	**13,896**	12,800

Expenditure on costs of raising funds in both 2023 and 2022 was all attributable to unrestricted funds.

8 Analysis of expenditure on charitable activities

	Activities undertaken directly	Grant funding of activities	Support costs	Total 2023	Total 2022
	£	£	£	£	£
Core activities including payroll & accountancy services	**111,309**	**-**	**-**	**111,309**	102,844
Partnerships & programmes	**1,358,305**	**1,625,656**	**251,796**	**3,235,757**	2,393,653
Exceptional costs (flood repairs)	**10,960**	**-**	**-**	**10,960**	12,135
Spectrum Futures	**22,419**	**-**	**-**	**22,419**	20,631
Governance costs (Note 9)	**59,298**	**-**	**-**	**59,298**	55,992
	1,562,291	**1,625,656**	**251,796**	**3,439,743**	2,585,255

Expenditure on charitable activities was £3,349,743 (2022: £2,585,255) of which £193,026 (2022: £179,469) was attributable to unrestricted funds and £3,246,717 (2022: £2,405,788) was attributable to restricted funds.

Notional rent is included within the direct costs of the activity.

Further disclosure in respect of grants paid in provided in note 10.

Support costs totalling £251,796 represents allocation of core costs to restricted funds, including premises costs and salaries apportioned on the basis of full-time equivalent employees. In a few instances, this is limited by the budgets that have been agreed with the funder.

	2023	2022
	£	£
Finance	**82,719**	65,741
Personnel	**34,203**	32,003
ICT Internal Services	**4,852**	3,856
Executive Management	**130,022**	108,155
	251,796	209,755

9 Governance costs

	Unrestricted funds	**Restricted funds**	**Total 2023**	Total 2022
	£	**£**	**£**	£
Auditor's remuneration	**7,200**	**-**	**7,200**	10,800
Trustees' expenses	**851**	**-**	**851**	331
Salary costs	**49,900**	**-**	**49,900**	44,861
AGM & Governance costs	**1,347**	**-**	**1,347**	
	59,298	**-**	**59,298**	55,992

Expenditure on governance costs in both 2023 and 2022 was all attributable to unrestricted funds.

10 Grants payable

	2023	2022
	£	£
British Red Cross Society	**53,004**	55,790
B Friend	**12,093**	25,036
Clifton Learning Partnership	**106,280**	43,048
Crossroads Care Rotherham	**56,026**	39,786
The Learning Community	**65,335**	74,832
Live inclusive	**26,500**	37,225
Kimberworth Park Community Partnership	**10,550**	18,620
Age UK (Rotherham)	**74,653**	39,650
Rotherham Citizens Advice Bureau	**68,142**	20,000
Royal Voluntary Service	**32,000**	30,373
Dinnington Area Regeneration Trust Ltd	**6,000**	5,708
Impressive Expression	**19,500**	7,500

JADE	**54,458**	28,817
YAWR Services	**78,978**	55,814
KPWCDT	**16,787**	15,380
RUFC Community Sports Fund	**64,955**	57,108
Rotherham & Barnsley Mind	**43,053**	50,944
Sheffield Wildlife Trust	**6,000**	10,000
Alzheimer's Society	**29,665**	31,003
Active Independence	**56,051**	31,000
Action Housing & Support	**-**	(1,414)
Apna Haq	**4,400**	14,000
Brinsworth Community Trust	**12,466**	-
Rotherham Independent Volunteer Organisation	**-**	(47)
United Multi Cultural Centre	**8,000**	-
Cortonwood Comeback Centre	**33,046**	41,705
Liberty Church	**5,000**	3,800
Endeavour Training Ltd	**56,863**	47,641
YMCA White Rose	**8,109**	23,866
Rush House	**45,062**	32,716
Rotherham Parent Forum	**21,732**	27,088
YWCA	**42,526**	35,960
GROW	**10,000**	4,750
Swinton Lock Activity Centre	**19,994**	24,961
BME Young People & Carers Group CIC	**3,000**	8,790
Activate Rawmarsh	**6,787**	5,000
Active for Life Solutions	**11,700**	5,000
Active Regen Community Foundation Ltd	**10,240**	10,000
Anston Cricket Club	**-**	5,000
Lighthouse Homes	**-**	5,000
Making Space	**4,042**	6,207
Pivotal Health and Wellbeing	**14,600**	5,000
Places for People Leisure Ltd	**5,457**	10,083
POPS Outdoor Adventure (Rawmarsh)	**10,035**	10,000
Rotherham Cancer Care	**-**	5,000
Rotherham Deaf Futures	**10,240**	10,000
RotherFed	**97,061**	7,500
ROAR	**5,800**	5,780
Rotherham Wah Hong Chinese Association	**3,060**	7,938
Saif's Boxing and Fitness CIC	**-**	10,040
Sense	**-**	5,000
Shiloh Rotherham	**18,129**	13,207
Social Supermarket	**8,948**	10,400
Speak Up Self Advocacy Ltd	**8,734**	8,362
The High Street Centre	**10,240**	14,640
The Rivers Team	**-**	5,000
Thornberry Animal Sanctuary	**-**	5,000
WEA	**15,693**	16,995
Barnsley CVS	**5,000**	-
Brooklands Club	**5,000**	-
Dinnington Community Boxing	**10,750**	-

Full Life Church	**5,000**	-
Laser Credit Union	**39,600**	-
Lost Chord	**13,830**	-
Maltby Food Bank	**5,000**	-
Manvers Lake and DVT	**6,320**	-
One Voice	**10,940**	-
Rotherham MCVC	**14,900**	-
S62 Community Together	**19,796**	-
The Community Tree	**6,570**	-
Fun Hub CIC	**5,000**	-
Treeton Community Centre	**6,500**	-
Unity Boxing CIC	**9,550**	-
Voluntary Action Doncaster	**5,000**	-
Voluntary Action Sheffield	**5,000**	-
Grants Less than £5,000	**60,906**	78,178
	1,625,656	1,205,780

11 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2023	2022
	£	£
Auditor's Remuneration	**7,200**	10,800
Depreciation of tangible fixed assets	**52,715**	39,508

12 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £nil). Trustees expenses reimbursed during the year totalled £851 (2022: £331).

The total amount of employee benefits received by key management personnel is £233,394 (2022:£232,994) The Trustees considers its key management personnel compromise Chief Executive, Director of Services (Infrastructure), Director of Services (Projects), HR Manager and Head of Finance.

13 Staff costs and employee benefits

The average monthly number of employees during the year on full time equivalent (FTE) basis was as follows:

	2023 FTE	2022 FTE
Core costs including payroll & accountancy services	**10.38**	**10.88**
Partnerships & programmes	**28.11**	**24.03**
	38.49	**34.91**

The average number of employees during the year was XX (2022: 42).
The organisation was also supported by a total of X volunteers through the course of the year.

The total staff costs and employee benefits was as follows:

	2023 £	2022 £
Wages and salaries	**1,094,428**	935,992
Social security	**93,476**	80,860
Pension costs	**63,263**	52,540
	1,251,167	1,069,392

1 employee received total employee benefits (excluding employer pension costs) of more than £60,000 (2022: 1).

Senior Management Team employee benefits (excluding employer pension costs):

	2022	2021
£0-£10,000	**1**	
£10,001 - £20,000	**3**	1
£20,001 - £30,000	**2**	2
£30,001 - £40,000	**1**	-
£40,001 - £50,000	**-**	2
£50,001 - £60,000	**-**	-
£60,001 - £70,000	**1**	1

14 Tangible fixed assets

	Freehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost or valuation:			
At 1 April 2022	787,885	196,344	984,229
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	**787,885**	**196,344**	**984,229**
Depreciation:			
At 1 April 2022	116,016	103,841	219,857
Disposals	-	-	-
Depreciation charge	**15,758**	**36,957**	**52,715**
At 31 March 2023	**131,774**	**140,798**	**272,572**
Net book value:			
At 31 March 2023	**656,111**	**55,546**	**711,657**
At 31 March 2022	671,869	92,503	764,372

The Spectrum building is included in freehold land and buildings and was revalued in the financial year 31 March 2015 to £775,000. This was based on an open market valuation completed in October 2014 by a firm of independent valuers, Merryweathers, Chartered Surveyors.

All fixed assets are considered to be for direct charitable purposes and relate to the charity, the trading subsidiary, Spectrum Futures, holds no fixed assets.

The historical cost equivalent of land and buildings included at valuation are as follows:

	Freehold land & buildings £
Cost or valuation:	
At 1 April 2022	1,757,279
Depreciation:	
At 1 April 2022	419,828
Depreciation charge	15,758
At 31 March 2023	**435,586**
Net book value:	
At 31 March 2023	**1,321,693**
At 31 March 2022	1,337,451

15 Debtors

	Group		Charity	
	2023	2022	**2023**	2022
	£	£	**£**	£
Trade debtors	**237,670**	266,723	**236,904**	266,024
Amounts owed by group undertakings	**-**	-	**7,649**	19,843
Prepayments and accrued income	**45,579**	57,097	**45,579**	57,097
	283,249	323,820	**290,132**	342,964

16 Cash and Bank

	Group		Charity	
	2023	2022	**2023**	2022
	£	£	**£**	£
Cash in bank and in hand	**4,365,5614,365,201**	4,465,171	**4,358,288**	4,445,997
Advanced funding	**283,705**	374,052	**283,705**	374,052
People in Need Bank Account	**7,4827,842**	3,532	**7,842**	3,532
	4,656,748	4,842,755	**4,649,835**	4,823,581

17 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	**2023**	2022
	£	£	**£**	£
Trade creditors	**36,045**	27,29419,320	**36,045**	27,294
Taxation and social security	**22,600**	20,02717,174	**22,600**	20,027
Other creditors & deferred income	**283,705**	374,052610,590	**283,705**	374,052
Accruals	**18,737**	331,95117,168	**18,737**	331,951
Amounts held on behalf of People in Need	**7,482**	3,5323,000	**7,482**	3,532
	368,569	756,856667,252	**368,569**	756,856

	People in Need £	Deferred Income £
Balance brought forward at 31 March 2022	3,532	374,052
Additions during the year	5,950	27,963
Amounts distributed	(2,000)	(118,310)
Balance to be carried forward at 31 March 2023	**7,482**	**283,705**

18 Fund reconciliation

Unrestricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains & Losses £	Transfers £	Balance at 31 March 2023 £
Unrestricted	385,453	**266,152**	**(206,922)**	-	-	**444,683**
Designated – Pension scheme	115,261	-	-	-	**(61,543)**	**53,718**
Designated – Core activities post March 2022	405,739	-	-	-	**61,543**	**467,282**
Designated – Future Roof Repair	60,000	-	-	-	-	**60,000**
	966,453	**266,152**	**(206,922)**	-	-	**1,025,683**

The £53,718designated to the pension scheme is to cover potential future liabilities in relation to Pensions Trust scheme.

The designated fund in relation to core activities post March 2023 is to cover future deficits on core activities.

The designated fund in relation to future roof repairs is for known future expenditure in relation to work required on the roof.

18 Restricted Funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
BSC Small Grants	1,627	-	-	(1,627)	-
Be a Good Neighbour	455	2,000	(2,455)	-	-
Children & Young People	11,420	3,000	(14,420)	-	-
Children & Young People (SIG)	-	45,581	(45,581)	-	-
Community Achievement Awards	2,162	-	(2,162)	-	-
Creative People and Places (Flux)	559,713	403,562	(516,458)	-	446,817
COVID Winter Grant	196	-	-	-	196
COMF Grants	41,616	-	(38,285)	-	3,331
Community Champions	9,000	-	(9,000)	-	-
Community Renewal Fund	39,309	297,333	(303,362)	-	33,280
Digital Aspirant Funding	201,568	-	(38,406)	-	163,162
Emergency Assistance Grants	3,173	-	206	(2,458)	921
Feasibility Study	6,659	-	-	-	6,659
Flood Damage	21,922	-	(10,960)	-	10,962
Food in Crisis	-	10,000	-	-	10,000
Green and Blue SP Data	750	-	(750)		-
Household Support Fund	4,750	44,000	(49,835)	4,085	3,000
Internal Voluntary Approach Advisor	9,969	-	-	-	9,969
Neighbourhood Gov. Imp Pilot	3,030	-	(279)	-	2,751
NHS BAME SPS Volunteers	1,667	-	(1,667)	-	-
NHS HEP – BAME Insight	43,276	-	(17,887)	-	25,389
NHS Cultural Competency	3,000	-	(3,000)	-	-
NHS Children Social Prescribing	70,000	-	(2,521)		67,479
NHS GP's Activity Support	36,573	-	-	-	36,573
NHS SPS IBCF	224,413	-	-	-	224,413
NHS Mental Health Social Scheme	50,000	-	-	-	50,000
NHS Mental Health Programme	43,981	197,150	(221,702)	-	19,429

NHS Mental Health User Voice	3,000	-	-	-	3,000
NHS Mental Health Provider Network	53,000	-	(23,523)	-	29,477
NHS Health Engagement	193,133	-	(29,733)	-	163,400
NHS Long Covid Support	52,049	-	(44,857)	-	7,192

18 Fund reconciliation (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Balance b/f	1,691,411	1,002,626	(1,376,637)	-	1,317,400
NHS Mental Health Grants	482,268	-	(246,672)	-	235,596
NHS UECC Link Worker Scheme	60,000	15,000	(14,759)	-	60,241
NHS BAME Crisis Grants	50,100	-	(23,825)	-	26,275
NHS SMI Patient Voice	20,000	-	(10,000)	-	10,000
NHS Micro Commissioning	80,000	81,920	-	-	161,920
NHS Fitter Better Sooner	35,000	-	-	-	35,000
NHS PCN Link Workers	11,836	257,305	(261,632)	-	7,509
NHS PCN Link Workers Training	2,239	-	(221)	-	2,018
NHS Social Prescribing Service	210,368	563,328	(525,642)	-	248,054
NHS Andy's Man Club	-	5,000	-	-	5,000
NHS Community Connectors	-	110,930	-	-	110,930
NHS Stroke Link Worker	-	36,421	-	-	36,421
Obj 1 HR & Legal	31,999	-	-	-	31,999
Research/Sector	6,900	-	(1,000)	-	5,900
SPS Link Workers	-	16,800	(16,800)	-	-
Single Infrastructure Grant	-	126,000	(126,000)	-	-
Smiles for Miles	18,243	370,727	(242,733)	-	146,237
State of the Sector Research	18,000	-	-	-	18,000
STP/ICS Integrated Volunteering	2,000	-	-	-	2,000
SYB ICS VCS SRO Role	7,093	-	(7,093)	-	-
SY HR Basis – Big Lottery	6,423	-	-	-	6,423
SY HR Impact	1,528	-	-	-	1,528
SYB Cancer Alliance WMTY Kitemark	40,815	-	(215)		40,600
SY ICS VCSE Sector	42,907	-	(22,994)	-	19,913
SY ICS Engagement Co-ordinator	100,000	-	(18,241)	-	81,759
VCS Resilience	500,000	-	-	-	500,000
VCS Seasonal Pressures	115,000	-	-	-	115,000
Violence Reduction Unit	3,958	-	-	-	3,958
Volunteer Expenses	-	134	(134)	-	-
VTL Other Income	9,509	-	-	-	9,509

SYIP Capital	660,041	-	(15,500)	-	644,541
Building Recovery in Communities	-	79,961	-	-	79,961
NAVCA Ukraine	-	5,000	(28)	-	4,972
SY ICB	-	9,750	-	-	9,750
Rotherham ASC Funding	-	29,176	(7,500)	-	21,676

18 Fund reconciliation (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Balance b/f	4,207,638	2,710,078	(2,917,626)	-	4,000,090
RDaSH Mental Health and Wellbeing Navigators	-	62,794	-	-	62,794
RDaSH Expert by Experience	-	18,894	-	-	18,894
Shared Prosperity Fund	-	365,000	(329,091)	-	35,909
Families Hubs Programme	-	139,715	-	-	139,715
	4,207,638	3,296,481	(3,246,717)	-	4,257,402

Restricted Fund descriptions

BSC Small Grants	A small grants programme aimed at community groups that can demonstrate and promote good community relations, bring people and neighbourhoods together
Be a Good Neighbour	Production of 2 films and design of leaflet around 'being a good neighbour'
Children & Young People	To promote and provide services for children, young people and families
Children & Young People (SIG)	To promote and provide services for children, young people and families
Community Achievement Awards	Awards in recognition of VCS and volunteers
Creative People and Places (Flux)	Action-research programme designed to deliver lasting impact on Rotherham communities' participation in arts and culture
Covid Winter Grant	Grants to support local VCS organisations including Community Food Members to enable provision of Christmas & Easter food support to families in Rotherham
COMF Grants	Support a programme of activity with focus on supporting those coming out of shielding, bringing back community infrastructure lost due to Covid-19 and
Community Champions	Support to deliver the ambitions of the Community Champions programme through effective community engagement
Community Renewal Fund	Delivery of services by VAR and other VCS partners in line with the the Anything's Possible Rotherham project prioritising Investment in skills, supporting people into employment and investment in communities and places.

Digital Aspirant Funding	Funding from NHSx to enhance digital & IT improvements
Emergency Assistance Grants	Grants to organisations for the provision of food and essential Supplies
Feasibility Study	Premises procurement study
Flood Damage	Fixed assets less accumulated depreciation provided by insurers due to the flood damage

Restricted Fund descriptions (continued)

Food in Crisis	Support for the Food in Crisis Partnership
Green & Blue SP Data	SP Data monitoring & evaluation
Household Support Fund	Grants to VCS organisation to provide food support to families in Rotherham
Int.Volunteer Approach Advisor	Working with ICS on integrated approaches to volunteering
Neighbourhood Gov. Imp Pilot	Implementation of a resident/voluntary and community 'neighbourhood governance' structure in a targeted geographical area.
NHS BAME SPS	Scoping BAME volunteer programme
NHS HEP - BAME Insight	Project to increase BAME participation in social prescribing.
NHS Cultural Competency	Cultural competency training for GP staff
NHS Children's Social Prescribing	Social prescribing service specifically for children
NHS GP's Activity Support	Support & develop the engagement strategy with GP's beyond the current project
NHS SPS IBCF	Integrated Better Care Funding
NHS Mental Health Social Scheme	Expansion of SPS Mental Health as part of Care Navigation Pilot, linked to targeted GP surgeries
NHS Mental Health Programme	Scheme providing VCS liaison services between mental health professionals, services and patients
NHS Mental Health User Voice	Funding to support consultations with service users
NHS Mental Health Provider Network	Developing and supporting VCS to increase mental health support activity
NHS Health Engagement	Supporting engagement of the public in Health messages
NHS SP Long Covid Support	Social Prescribing service aimed at patients suffering from long covid
NHS Mental Health Grants	Capacity building grants programme supporting mental health
NHS Rotherham UECC Link Worker Scheme	Social Prescribing in Rotherham Hospital
NHS BAME Crisis Grant	Capacity building grants programme supporting mental health for BAME VCS
NHS SMI Patient Voice	20K to externally commission capacity building for mental health voice
NHS Micro Commissioning	To support the mental health provider network to fill gaps in provision
NHS Fitter, Better, Sooner	Supporting Patients to access support pre-surgery
NHS PCN Link Workers	A national initiative to give patients access to link worker to provide non-medical support
NHS PCN SP Link Worker Training	Specific training for Link workers
NHS Social Prescribing	Project providing VCS liaison services to GP practices.

Service	
NHS Andy's Man Club	Room hire and refreshments, Andy's Man Club, Rotherham
NHS Community Connectors	Community (Mental Health) Connectors -VAR operating and management costs
NHS Stroke Link Worker	Social Prescribing as part of Stroke Pathway

Restricted Fund descriptions (continued)

Obj 1 HR & Legal	HR & Legal service for the voluntary and community sector across South Yorkshire
Research/Sector	Continuation of surveys of the sector
SPS Link Workers	Delivery of a community asset-based approach to mental health
Single Infrastructure Grant	Rotherham (VCS) Infrastructure Services
Smiles For Miles	Increase provision and support for children and young people in Rotherham. Delivered by 11 VCS members of the Children, Young People & Families Consortium. Managed by VAR on behalf of the consortium
State of the Sector Research	South Yorkshire wide state of the VCS research
STP/ICS Integrated Vol	Working with ICS on integrated approaches to volunteering
SYB ICS VCS SRO role	To strengthen the relationship with, and embed SYB VCSE partners at all levels within the Integrated Care System
SY HR-Basis - Big Lottery	To support research into the long-term sustainability of HR in South Yorkshire.
SY HR Impact	Continuation of HR service for the voluntary and community sector across South Yorkshire
SYB Cancer Alliance WMTY Kitemark	Developing a programme of activity around cancer patients and what matters to them.
SY ICS VCSE Sector	To support VCSE frontline engagement in the design of the ICS & VCSE MoU, and engagement in ICB work
SY ICS VCSE Engagement Co-ordinator	Recruitment and employment of Engagement Co-ordination
VCS Resilience	Financial resilience to support sustainability of the sector
VCS Seasonal Pressures	To commission activity that supports reducing pressures on health services
Violence Reduction Unit	Community voice on violence reduction strategy
Volunteer Expenses	Volunteer expenses for Rotherham Heroes through the covid pandemic.
VTL Other Income	Training events income
SYIP Capital	To bring about a step change in the Voluntary and Community Sector to enable greater contribution to the economic regeneration of Rotherham
Building Recovery in Communities	Services and community activities to aid recovery of drug and alcohol addiction
NAVCA Ukraine	The support and development of x3 peer support groups and a VCS providers group to support Ukrainian refugees.
SY ICB	ICB Partner VCSE Role -Remuneration of Chief Exec's salary
Rotherham ASC Funding	Supporting Patients to stay out of hospital and statutory services, including additional safe and well checks completed on patients discharged from virtual wards

RDASH Mental Health & Wellbeing Navigators	Mental Health workers to link into VCSE services
RDASH Expert by Experience	Mental Health Services / Transformation -user input and VAR co-ordination
Shared Prosperity Fund	Financial Inclusion and Positive Activities to alleviate the cost of living crisis"
Family Hubs Programme	Funding from RMBC to support VCS involvement in the development of the Family hubs model

19 Analysis of net assets between funds

2023	Unrestricted funds £	Revaluation reserve £	Designated funds £	Restricted funds £	Total £
Fixed assets	12,088	-	-	699,569	711,657
Debtors	20,970	-	-	262,279	283,249
Cash at bank	721,431	-	581,000	3,346,475	4,648,906
VAR People in Need account				7,842	7,842
Creditors: amounts falling due within one year	(309,806)	-	-	(58,763)	(368,569)
Total	444,683	-	581,000	4,257,402	5,283,085

Analysis of net assets between funds (continued)

2022	Unrestricted funds £	Revaluation reserve £	Designated funds £	Restricted funds £	Total £
Fixed assets	16,311	-	-	748,061	764,372
Debtors	25,672	-	-	298,148	323,820
Cash at bank	742,154	-	581,000	3,516,069	4,839,223
VAR People in Need account	-	-	-	3,532	3,532
Creditors: amounts falling due within one year	(398,684)	-	-	(358,172)	(756,856)
Total	385,453	-	581,000	4,207,638	5,174,091

20 Reconciliation of net (expenditure) / income to net cash flow from operating activities

	2023 £	2022 £
Net income for year	108,994	2,062,805
Interest receivable	(42,291)	(5,837)
Depreciation of tangible fixed assets	52,715	39,508
(Increase)/Decrease in debtors	40,571	(275,548)
Increase/(Decrease) in creditors	(388,287)	89,604
Net cash flow from operating activities	(228,298)	1,910,532

21 Reconciliation of net debt

	At 1 April 2022 £	Cash Flows £	At 31 March 2022 £
Cash at bank and in hand	**4,842,755**	**(186,007)**	**4,656,748**
Debt due within 1 year	-	-	-
Debt due after 1 year	-	-	-
Total	**4,842,755**	**(186,007)**	**4,656,748**

22 Spectrum Futures CIC

Profit and loss account
For the year ended 31 March 2023

	2023 £	2022 £
Income		
Sales	**23,300**	20,631
Grants		
Total Income	**23,300**	20,631
Expenditure		
Cost of sales	**(23,300)**	(20,631)
Grant expenditure		
Total expenditure	**(23,300)**	(20,631)
Net expenditure	-	-

23 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates defined contribution pension plans for its employees. The amount recognised as an expense in the period was £63,263 (2022: £52,540). Outstanding defined contribution payments at year end were £nil (2022:£nil).

23 Pensions and other post-retirement benefits (continued)

b) Multi employer pension plan

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

From 1 April 2022 to 31 January 2025	£3,312,000, per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2019 to 30 September 2025:	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities. VAR's share of these revised contributions was £172 during the year to March 2023, previously £590 to March 2022.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The present value of the deficit repayment obligation, as noted above, has not been provided for in the Balance Sheet because it is immaterial.

VAR paid contributions at the rates between 6% and 9% during the accounting period. Members paid contributions at the rates between 0% and 32% during the accounting period.

23 Pensions and other post-retirement benefits (continued)

When an employer withdraws from a multi-employer defined benefit pension scheme which is in deficit, the employer is required by law to pay its share of the deficit, calculated on a statutory basis (known as the buy-out basis). The calculation basis that applies to the Growth Plan was amended due to a change in the definition of money purchase contained in the Pensions Act 2011 and therefore Series 3 liabilities have to be included in the calculation of an employer's debt on withdrawal.

VAR has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30 September 2021. As of this date, the estimated employer debt for VAR was £53,718, the estimated debt in the prior year accounts (2022) was £105,561. The decrease in the estimated debt liability is due to greater than expected investment returns, at a time of reduced government bonds yields, which increase liabilities in the scheme. A designated fund has been created by the trustees to reflect this potential future liability.

24 Related party transactions

None of the trustees (or persons connected with them) received any remuneration during the period, but expenses were reimbursed, for travel and internet, totalling £851 (2022: £331).

J Dalton was a Trustee and Director of VAR and the Chairperson to Shiloh. During the year VAR made grants of £18,129 (2022: £13,207) to Shiloh.

C Batchford is a Trustee and Director of VAR and is also an employee of Social Supermarket.
During the year VAR made grants of £8,948 (2022: £10,400) to Social Supermarket.

Other transactions

Several VAR trustees are also employees of VAR members organisation to which VAR provides payroll and accountancy services. The charges for these services are relatively small and always on an arm's length basis.

Income

	23/24 Budget (£)	9 Months (£) Dec 2023	Difference (£)
Full Cost Recovery	261,732	217,231	44,501
Grant Income	105,700	60,989	44,711
Bank Interest	£25,00	65,431	(40,431)
Community Accountancy	33,517	28,844	4,673
HR	5,000	5,142	(142)
Payroll Fees	30,663	21,930	8,733
Photocopies	4,240	5,842	(1,602)
Rent	45,901	45,859	42
Room Hire	25,000	14,018	10,982
Telephone	4,000	3,217	783
Catering	750	671	79
BID Writing		578	(578)
Miscellaneous		50,511	(50,511)
Stationary		1,211	(1,211)
NAVCA-VCQA		1,800	(1,800)
Spectrum		1,245	(1,245)
Total	**541,503**	**524,519**	**16,984**

Expenditure

	23/24 Budget	9 Months Dec 23	Difference
Audit & Accountancy	8,100	-	8,100
Bank Charges	1,000	731	269
General Running Expenses	3,000	57	2,943
Health & Safety	1,750	1,226	524
Legal & Professional	2,890	2,762	128
Community Accountancy – on Cost	2,832	2,613	219
Payroll Bureau	950	403	547
Equipment Purchases	5,750	1,473	4,277
HR on Cost	1,500	437	1,063
Staff Training	7,000	518	6,482
Photocopying	500	395	105
Postage	1,850	1,604	246
Printing & Stationary	500	724	(224)
Subscriptions	9,880	6,713	3,167
Travel	1,100	693	407
Trustee Costs	1,000	414	586
Premises Costs	3,030	1,148	1,882
Commercial Waste	2,196	2,459	(263)
Energy Costs	39,831	32,130	7,701
Fire & Security	2,118	2,813	(695)
Insurance	9,848	7,840	2,008
IT	18,546	9,308	9,238
Mobile Phones	600	503	97
Property Repairs	22,560	17,295	5,265
Rates	3,700	3,509	191
Telephones	1,680	1,212	468
Water	795	562	233
Recruitment	3,000	15,833	(12,833)
Salaries	401,337	251,695	149,642
Catering	500	822	(322)
Westfield	353	386	(33)
Depreciation	776	517	259
Governance	500	-	500
Marketing	3,300	-	3,300
Events	2,000	1,236	764
Doncaster	3,000	3,750	(750)
Community Lottery		6,000	(6,000)
Miscellaneous		(390)	390
Total	**569,272**	**379,391**	**189,881**

Income v's Expenditure

	23/24 Budget	9 Months Dec 23
Income	541,503	524,519
Expenditure	569,272	379,391

I v's E Difference	(27,769)	145,128

VOLUNTARY ACTION ROTHERHAM

England & Wales - Charity number 1075995

Accounts

VOLUNTARY ACTION ROTHERHAM LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022



Charity registration number: 1075995
Company registration number: 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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VOLUNTARY ACTION ROTHERHAM LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2022

Charity registration number	1075995
Company registration number	02222190
Trustees	S Whittle – Chair C Haywood – Vice Chair S Walls – Treasurer J Flanagan G Link D Selman N Leatherland C Foster - Resigned 19 November 2021 A Ahmed I Akbar – Resigned 15 March 2022 J Mallinder – Appointed 19 November 2021
Partner Advisors	Cllr. D Shepherd – Appointed 14 December 2021 R Nutbrown J Mould – Resigned 19 May 2021 J Brown – Appointed 14 December 2021
Secretary	S Hussain
Senior Management Team	
Chief Executive	S Hussain
Director of Services (Projects)	J Adamson
Director of Services (Infrastructure)	T Brocklehurst
HR Advisor	A Cox
Finance Manager	G Boylin
Registered office	The Spectrum Coke Hill Rotherham S60 2HX
Auditor	BHP LLP 2 Rutland Park Sheffield S10 2PD

The Trustees present their report and the audited financial statements of the charity for the year end 31 March 2022 The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are detailed on page 1.

Objectives and activities

The full picture of all the objectives and activities provided and achieved during the year is detailed in our Annual Impact Report which shows the progress during the year and how we have achieved our Vision, Mission and Values. It shows how we support the Voluntary and Community Sector (VCS) in Rotherham to make a difference through our 3 key strategic aims of:

- Information and Influence
- Strengthen and Support
- Efficiency and Effectiveness

Information and Influence:

- Promote the VCS and provide strategic representation and leadership
- Communicate relevant, high quality, timely knowledge and information
- Broker networking, collaboration, co-ordinated voice amongst the VCS
- Provide evidence and intelligence base, share learning and best practice and influence change

Strengthen and Support:

- Provide specialised quality support services to meet the diverse needs of the VCS
- Support and broker volunteering, active citizenship, a skilled professional workforce
- Improve and maximise access to a wide range of income and funding opportunities
- Increase and improve VCS delivery, efficiency, added value, governance and performance.

Efficiency and Effectiveness:

- Ensure we have effectively managed and governed, responsive and accountable to members
- Maintain our independence, achieve financial sustainability and deliver innovative services
- Demonstrate our effectiveness, value for money and commitment to continuous improvement
- Encourage and develop partnership working within the VCS, our communities and our partners

Public benefit statement

The trustees confirm that they have complied with the Charities Act 2011, referring to the Charity Commission's guidance on public benefit, "Charities and Public Benefit".

Voluntary Action Rotherham's activities benefits the public of Rotherham Metropolitan Borough and its surrounding area, in particular the advancements of education, the protection of health, the relief of poverty, distress and sickness. The trustees ensure that the charity's objectives support the public of the third sector helping organisations make a greater impact for all their beneficiaries.

Achievements

The country was still dealing with the impact of Covid 19 at the start of the financial year. A year living through the pandemic forced us to adapt to enable us to continue to deliver our critical services to the organisations and individuals that we directly support. The pandemic has forced us to streamline our services and improve efficiencies, and we will continue to develop and improve on these in the future.

We continued working with stakeholders to join up our Social Prescribing Service and Primary Care Network, additional NHS funding enabled us to look closer at the need of patients suffering with "long Covid", which will continue into 2022/23.

We were successful in several grant applications that will aim to benefit the sector over the next several years. This included projects such as the Smiles for Miles base project, that aims to increased youth provision and support for Children and Young People in Rotherham over a two-year period between October 2021 and September 2023. The priorities for the project include early intervention, improving space and places that matter to communities, and bringing people together through strong relationships.

We are lead organisation in the Rotherham VCS bid to the Community Renewal Fund. The project, Anything's Possible Rotherham!, is a partnership project involving 12 VCS organisation's across Rotherham with the aim of investment into skills, investment in local communities and place and supporting employment. This project has continued into 2022/23 and continues to meet its original aims and objectives.

We were fortunate to benefit from Digital Aspirant Funding from NHSX, this enabled us to invest within our digital strategy, through improving our IT infrastructure, as well as enhancing additional support to VCS organisations through our purchase of the Grant Finder license, and the additional resources to update and improve VCS organisation's presence through the Gismo website.

2021/22 was our first full year of the Creative People and Places Project (Flux). Some of the key achievements of this project during the year include – obtaining a full staff team, website, brand and communication strategy developed and implemented, commissioning of artist residence across multiple communities within Rotherham. The team delivered a "Skate and Arts Festival" across the town centre, attracting over 2,000 people. The project runs until March 2025 and we are excited and optimistic of the benefit that it will bring to Rotherham.

Our relationship with our funders has enabled us to obtain various streams of income, all of which will be expended on in future years, to support the VCS, based on the sectors need, and our charitable objectives.

This year VAR was reassessed for Customer 1st and the ISO 9001 Quality Standards. Both were successfully achieved.

We have continued to provide: high quality communications, ensuring the VCS is well informed and engaged. Our weekly VAR bulletin continues to be important to organisations and individuals, being sent to over 1,800 email addresses. The VAR website sustained being an important method of VAR members receiving news and event information, we created a new VAR website in the year to reflect the increased usage of the website as a method to communicate to members. We continue to work in collaboration through partnerships, networks and consortiums, promoting the work and the successes of the VCS and feeding back the sectors requirements to stakeholders. The in person Audience with Sessions were still not possible throughout the year, but this is something that we plan to bring back when appropriate. We were grateful to bring back face to face training to groups, and will continue to develop and promote these. After much anticipation the Community Achievement awards returned in March 2022, and this enabled appropriate recognition of the VCS and the volunteers involved.

We have continued to provide: quality services ensuring the VCS has access to information, advice and support it needs, when it needs it. VAR directly distributed £1,205,780 in grants to 93 organisations as well as being able to support the sector in securing new funding, enhancing their organisations existence and development. Grant distributions are awarded in line with clear guidelines which ensure they reflect the charity's objects and thereby advancing public benefit. During the year we have been able to support organisations through grant giving for various objectives, including mental health provision, provision of food to support families in need, programmes of activities to aid with building back communities lost through Covid.

We have continued to: be responsive and accountable to our members, representing the VCS, supporting and encouraging close partnership working. We have continued to diversify our income by providing professional and affordable services including Community Accountancy, Payroll Bureau Services, HR Advice and Support and Financial Management. .

We maintain our vision for a strong, vibrant voluntary and community action.

Performance Management Framework / Risk Action Plan

The trustees, in line with the agreed PMF, which sets out and assesses all major risks to the organisation, reviewed the analysis at regular intervals Five key performance areas with agreed KPI's and RAG ratings were set, and those areas are

- Finance and Operational Management
- Governance and Strategic Leadership
- Service Delivery Areas
- Staffing and Volunteers
- Reputational Management / Satisfaction

Financial review (including reserves policy)

As of 31 March 2022 the Consolidated Statement of Financial Activities shows income for the year of £4,660,860 (2021: £2,483,730). Expenditure for the year was £2,598,055 (2021: £1,945,374). At year end, the SOFA is showing a surplus of £37,380 (2021 deficit: £125,547), against our core activity (unrestricted funds). There were no transfers between funds (2021: £24,594). Due to us successfully exiting the South Yorkshire Pension fund in 2021, there have been no remeasurements on this benefit pension plan as there are no future potential liabilities relating to this. There is a net movement of £2,025,425 (2021: £523,781) on restricted funds, this is driven by projects being funded in advance.

The SOFA includes income of £20,631 (2021: £15,934) and expenditure of £20,631 (2021: £15,934) relating to our trading subsidiary, Spectrum Futures C.I.C.

At the year end, unrestricted fund balances are £966,453 (2021: £929,073) with restricted funds of £4,207,638 (2021: £2,182,213) giving the total year end fund position for 2022 of £5,174,091 (2021: £3,111,286).

The balance sheet as at 31 March 2022 also shows tangible assets of £764,372 (2021: £737,020). Debtors falling due within one year stand at £323,820 (2021: £48,272). Creditors falling due within one year stand at £756,856 (2021: £667,252).

For the year ending 31 March 2022, VAR Board have designated funds of £581,000 This reflects the provision for post March 2022 activity of £405,739, the provision towards the pension trust deficit of £115,261, and £60,000 towards repairs of the flat roof at the Spectrum.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a value of three to six months expenditure, of which the minimum three months expenditure equates to approximately £650,000. This level of general reserves would finance operations in the event of short term funding gaps, and finance immediate obligations should VAR lose its funding, or alternatively in the event that the organisation should need to close. At 31 March 2022, our general free reserves stood at £369,142, substantially below our minimum target level. The Trustees are aware of this and aim to build on general reserves in the future years by continuing the development of further income generating activities to support our grant dependency, and to ensure we maintain a high level of astute financial management. Our subsidiary organisation, Spectrum Futures CIC, has allowed VAR to expand its target area and client base further afield and this in turn assists in our support to the sector.

Treasurer's Statement

The finance function within Voluntary Action Rotherham is responsible for:-

- Controlling all finance related activities of the business, utilising the available tools and resources
- Ensuring the efficient management of the organisation's finances and accounting systems, consistent with the requirements of the trustees, company, charity law and other relevant legislation;
- Providing the trustees and management team with input and support on both strategic and operational issues.

Total income for the year has increased by £2,177k, driven mainly through restricted grants being received in advanced, for projects and programmes starting in 2022/23. These have been disclosed on pages 22 & 23, and the breakdown of these restricted funds are on pages 30, 31, 32 and 33. Grants distributed out to the sector in 2021/22 equated to £1,206k, which amounted to 26% of our total income received during the year. We continue to actively seek out additional funding to support our main aims and objectives, and anticipate substantial grant distribution in 2022/23.

VAR's trading subsidiary Spectrum Futures CIC again supported the charity with further income generated activities engaged by the community. The income for the trading subsidiary increased from the prior year due to the increased supporting activities through our community accountancy, payroll bureau and HR service. The trading accounts for Spectrum Futures CIC showed a break-even position for 21/22, in line with previous years.

Having previously designated funding for future periods, the trustees of the charity will maintain this fund to support its core activity where there is a shortfall of direct funding. This designation of £406k will allow for further provision to assist the core activity for future periods post March 2022. This year the trustees agreed to designate an additional £60k (from unrestricted funds) to plan for future repairs to the flat roof. The trustees will also safeguard the designated pension fund in support of the pension deficits impending on the Pension Trust pension scheme.

Plans for future periods

We know that place based NHS Clinical Commissioning Groups (CCGs) are being replaced by sub regional bodies: Integrated Care Boards (ICB), as part of the Integrated Care Systems (ICS). The Rotherham CCG has been a significant funder / commissioners of services with VAR. Our understanding is that one of the options for ICBs is likely to be to delegation to place based partnership arrangements. VAR will seek to influence and input both into place based arrangements and what happens at a South Yorkshire level.

We developed a VCS and VAR Recovery Plan during 21/22 and for the year ahead, we want to build on this, taking account of the findings from the VAR Annual Survey and the planned 'State of the Sector' analysis.

As a sector we do also want to input into opportunities, such as the UK Shared Prosperity Fund and in the 'Levelling Up' agenda.

Structure, governance and management

VAR's governance

Voluntary Action Rotherham is a registered charity and a company limited by guarantee. The charity is operated under the rules of its Memorandum and Articles of Association, first issued on its incorporation on 17 February 1988, amended in December 2005, November 2010, November 2013 and again amended by a special resolution in November 2017. This has ensured we are resilient, our Board composition is fit for purpose, and we continue to be driven by the values which underpin our work.

VAR's Board of Trustees

VAR's Board is made up of nine trustees, three partner advisors and various representatives from partner agencies who act in a non-voting capacity. All trustees and co-optees also act as directors of the company and are notified to Companies House. The number of Trustees should not be less than five (5) and no more than thirteen (13), and the chief executive acts as company secretary.

VAR's Board provides the strategic direction and decisions regarding the organisation. It meets bi-monthly and is underpinned by the executive group which also meet bi-monthly and has decision making responsibilities delegated from the board. The senior management team meet with the chief executive on a bi- weekly basis to agree operational decisions in line with overall strategic directions. The chief executive and the chair also meet regularly. VAR's full organisational structure is available on our website at www.varotherham.org.uk.

In 2021/22, VAR set up a finance sub-committee, consisting of the treasurer, another trustee, the CEO and finance manager. This enables management accounts, forecasts and balance sheets to be scrutinised and analysed in detail, providing additional assurance to the board of the overall finance management of the charity.

VAR is underpinned by a range of HR policies and procedures as well as financial procedures which are approved by VAR board. All of these are reviewed annually, and amended as appropriate, and reported to VAR board for their approval.

The trustees have conducted an assessment of the major risks to the organisation during September 2021. Each funding proposal underpinning VAR's activities is accompanied by a delivery plan and reports against agreed separate risk assessments. We have combined all of the individual risk assessments into an overall risk management framework for the organisation and this is reviewed by The Board on a six monthly basis. This underpins the performance management framework and shows the impact on systems, procedures, staffing, communications and funding.

Recruitment and appointment of the trustees and key management personnel remuneration policy

Trustees are recruited and appointed from VAR's membership base, or as Independent Trustees and in line with VAR's Memorandum and Articles of Association. Recruitment for potential new trustees is conducted via VAR's mailings, newsletters and website. Role descriptions exist for trustee and officer posts. Elections to the trustee board takes place via a postal ballot of VAR members prior to the Annual General Meeting (AGM) and are ratified at the AGM. If there are the same number of applicants and vacancies, an uncontested election is held which is approved by members at the AGM. Trustees are appointed for a term of three years and at each AGM, one third of the board of trustees, taken from those trustees who have served the longest, are expected to stand down. Trustees may stand for re-election if they wish and in exceptional circumstances a retiring trustee may serve a further consecutive term; but will be subject to annual appointment agreed by existing Trustees and also agreed by members at the Annual General Meeting.

Appointment of the executive places of chair, vice chair(s) and treasurer take place at the first board meeting after the AGM and is ratified by members of the board. All new trustees are invited to an induction meeting and must sign a memorandum of agreement. VAR is a company limited by guarantee and all trustees are notified as directors to Companies House.

The key management structure of VAR consists of the Chief Executive, the Director of Services (Projects), the Director of Services (Infrastructure), the HR Advisor and the Finance Manager. Remuneration of key staff is maintained in line with cost of living awards, where appropriate and across the organisation, in line with any pay grades and approved by VAR board.

Research and development

The last time VAR commissioned research into the state of the voluntary and community sector in Rotherham, was during 2016, via the State of the Sector Research. Funding was secured via the Rotherham Together Partnership during 19/20 to carry out an up to date State of the Sector Research. As a result of the Covid 19 Pandemic, the significant national lockdowns and the resultant changes and or cessation of some VCS services / activities; it has been agreed to undertake the 'state of the sector' in 2022/23, when there is a degree of stability for VCS organisations to be in a position to respond with a degree of clarity. This does not mean we are not aware of the issues and challenges facing the VCS.

Each year, VAR conducts an Annual Survey of voluntary and community organisations who have received support services during the year and this is measured and compared against the previous Annual Survey results.

In addition, specific pieces of research are commissioned as required, e.g. evaluation work to measure the success of any pilot projects.

Trustees' responsibilities

The trustees (who are also directors of Voluntary Action Rotherham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that we ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the board

S.A.Whittle
S.A.Whittle (Aug 3, 2022 10:43 GMT+1)

S Whittle, Trustee Date: Aug 3, 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF VOLUNTARY ACTION ROTHERHAM

YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Voluntary Action Rotherham (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise Statement of Financial Activities, Balance sheets, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information included in the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (page 8) , the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management and trustees, and from our knowledge and experiences of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Companies Act 2006, data protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilitiesfor-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Philip Allsop
Philip Allsop (Aug 4, 2022 08:40 GMT+1)

Philip Allsop (Senior Statutory Auditor)
For and on behalf of BHP LLP, Statutory Auditor

2 Rutland Park
Sheffield
S10 2PD
Date: Aug 4, 2022

VOLUNTARY ACTION ROTHERHAM LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £ (Note 2)
Income and endowments from:					
Donations and legacies	3	**112,373**	**-**	**112,373**	115,691
Charitable activities	4	**82,806**	**4,430,233**	**4,513,039**	2,300,236
Investments	5	**5,837**	**-**	**5,837**	5,428
Other	6	**28,631**	**980**	**29,611**	62,375
Total income and endowments		**229,647**	**4,431,213**	**4,660,860**	2,483,730
Expenditure on:					
Raising funds	7	**12,800**	**-**	**12,800**	11,531
Charitable activities	8	**179,467**	**2,393,653**	**2,573,120**	1,928,516
Exceptional costs	8	**-**	**12,135**	**12,135**	5,327
Total expenditure		**192,267**	**2,405,788**	**2,598,055**	1,945,374
Net income		**37,380**	**2,025,425**	**2,062,805**	538,356
Transfers between funds		**-**	**-**	**-**	-
Other recognised (losses)/gains:					
Remeasurement (loss) / gain on defined benefit pension plan	22	**-**	**-**	**-**	(115,528)
Net movement in funds		**37,380**	**2,025,425**	**2,062,805**	422,828
Reconciliation of funds:					
Total funds brought forward	18	**929,073**	**2,182,213**	**3,111,286**	2,688,458
Total funds carried forward	18	**966,453**	**4,207,638**	**5,174,091**	3,111,286

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

VOLUNTARY ACTION ROTHERHAM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £ (Note 2)
Income and endowments from:					
Donations and legacies	3	**112,373**	**-**	**112,373**	115,691
Charitable activities	4	**82,806**	**4,430,233**	**4,513,039**	2,300,236
Investments	5	**5,837**	**-**	**5,837**	5,428
Other	6	**8,000**	**980**	**8,980**	62,375
Total income and endowments		**209,016**	**4,431,213**	**4,640,229**	2,483,730
Expenditure on:					
Raising funds	7	**12,800**	**-**	**12,800**	11,531
Charitable activities	8	**158,836**	**2,393,653**	**2,552,489**	1,928,516
Exceptional costs	8	**-**	**12,135**	**12,135**	5327
Total expenditure		**171,636**	**2,405,788**	**2,577,424**	1,945,374
Net income		**37,380**	**2,025,425**	**2,062,805**	538,356
Transfers between funds		**-**	**-**	**-**	-
Other recognised (losses)/gains:					
Remeasurement (loss) / gain on defined benefit pension plan	22	**-**	**-**	**-**	(115,528)
Net movement in funds		**37,380**	**2,025,425**	**2,062,805**	422,828
Reconciliation of funds:					
Total funds brought forward	18	**929,043**	**2,182,213**	**3,111,256**	2,688,458
Total funds carried forward	18	**966,423**	**4,207,638**	**5,174,061**	3,111,286

VOLUNTARY ACTION ROTHERHAM LIMITED

BALANCE SHEET

YEAR ENDED 31 MARCH 2022

		GROUP		CHARITY	
		2022	2021	**2022**	2021
	Note	**£**	£	**£**	£
Fixed assets					
Tangible assets	14	**764,372**	737,020	**764,372**	737,020
Current assets					
Debtors	15	**323,820**	48,272	**342,964**	50,121
Cash at bank and in hand	16	**4,842,755**	2,993,246	**4,823,581**	2,991,367
		5,166,575	3,041,518	**5,166,545**	3,041,488
Creditors: amounts falling due within one year	17	**(756,856)**	(667,252)	**(756,856)**	(667,252)
Net current assets		**4,409,719**	2,374,266	**4,409,689**	2,374,236
Net assets		**5,174,091**	3,111,286	**5,174,061**	3,111,256
Charity Funds					
Unrestricted funds					
Designated funds	18	**581,000**	521,000	**581,000**	521,000
General reserve	18	**385,453**	408,073	**385,423**	408,043
Total unrestricted funds		**966,453**	929,073	**966,423**	929,043
Restricted funds	18	**4,207,638**	2,182,213	**4,207,638**	2,182,213
Total charity funds	19	**5,174,091**	3,111,286	**5,174,061**	3,111,256

The financial statements were approved and authorised for issue by the Board on Aug 3, 2022

Signed on behalf of the board of trustees

S.A.Whittle
S.A.Whittle (Aug 3, 2022 10:43 GMT+1)

S Whittle, Chair

S.J.Walls
Stuart walls (Aug 3, 2022 19:15 GMT+1)

S Walls, Treasurer

The notes on pages 17 to 40 form part of these financial statements.
Company registration number: 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2022

	Note	**2022** **£**	2021 £
Cash flow from operating activities	20	**1,910,532**	1,126,681
Net cash flow from operating activities		**1,910,532**	1,126,681
Cash flow from investing activities			
Payments to acquire tangible fixed assets		**(66,860)**	(5,581)
Interest received		**5,837**	5,428
Net cash flow from investing activities		**(61,023)**	(153)
Net Increase in cash and cash equivalents		**1,849,509**	1,126,528
Cash and cash equivalents at 1 April 2021		**2,993,246**	1,866,718
Cash and cash equivalents at 31 March 2022		**4,842,755**	2,993,246
Cash and cash equivalents consists of:			
Cash at bank and in hand		**4,842,755**	2,993,246
Cash and cash equivalents at 31 March 2022		**4,842,755**	2,993,246

1 Summary of significant accounting policies

(a) General information and basis of preparation

Voluntary Action Rotherham is a charitable company established by constitution on 13 January 1981 in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Basis of consolidation

The consolidated financial statements incorporate those of Voluntary Action Rotherham and its only subsidiary. An undertaking is a subsidiary if the group has control over its financial and operating policies.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are eliminated unless the transactions provides evidence of an impairment of the asset transferred.

(c) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes or projects which they have decided to undertake, the trustees have the option to undesignated these funds should they require to do so.

Restricted funds are subject to specific trusts which may have been declared by the funders or with their authority (e.g. in a public appeal), but still within the objects of VAR. They may be restricted income funds which are expendable at the discretion of the trustees/directors in furtherance of a particular project or objective of VAR. Alternatively, they may be capital funds where the funds are required to be invested in fixed assets for charity use or in investment assets.

(d) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the SOFA when receivable.

- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from charitable trading activity are accounted for when earned.
- Investment income is recognised on a receivable basis.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.
- Income from grants which have no restriction attached other than to be used for charitable activities are allocated to a charitable activity at the discretion of the trustees under fees and other income (see note 4).

(e) Expenditure recognition

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is included as part of the expenditure to which it relates.

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct costs and support costs relating to such activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories based on the split of funding received for the different areas of the charity's activities.

(f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £1,000 are capitalised and depreciated.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Straight line over 50 years
Fixtures, fittings & equipment	33% straight line

The company has opted to charge no depreciation on assets in the year of addition.

The property is included at the trustees' best estimate of market value. It is the Charity's policy to carry out a formal valuation of the properties every 5 years and to take advice annually as to any material movements in value.

(h) Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable. The assets of this scheme are entirely separable to those of the charity. The pension cost shown represents contributions payable by the charity on behalf of the employees.

The charity also contributes to the Pensions Trust Growth Plan for its employees. This is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme.

Since the charity has entered into an agreement (the Recovery Plan that determines how each employer within the scheme will fund the overall deficit), the contributions paid are shown in the income and expenditure account.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

2 Consolidated Statement of Financial Activities 2021

	Unrestricted funds £	Restricted funds £	2021 Total £
Income and endowments from:			
Donations and legacies	115,691	-	115,691
Charitable activities	55,003	2,245,233	2,300,236
Investments	5,428	-	5,428
Other	25,364	37,011	62,375
Total income and endowments	201,486	2,282,244	2,483,730
Expenditure on:			
Raising funds	11,531	-	11,531
Charitable activities	175,380	1,753,136	1,928,516
Exceptional costs	-	5,327	5,327
Total expenditure	186,911	1,758,463	1,945,374
Net income	14,575	523,781	538,356
Transfers between funds	(24,594)	24,594	-
Other recognised gains / (losses):			
Re-measurement loss on defined benefit pension plan	(115,528)	-	(115,528)
Net movement in funds	(125,547)	548,375	422,828

3 Income from donations and legacies

	2022 £	2021 £
Core grants		
National Health Service - CCG	**105,706**	105,704
Other	**6,667**	9,987
	112,373	115,691

Income from donations and legacies in both 2022 and 2021 was attributable to unrestricted funds.

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Core activities including payroll & accountancy services	**82,806**	**-**	**82,806**	55,003
Partnerships, services & programmes	**-**	**4,430,233**	**4,430,233**	2,245,233
	82,806	**4,430,233**	**4,513,039**	2,300,236

An analysis of the sources of this income is shown in note 4a.

4a Income from charitable activities (expended):

	2022 £	2021 £
Arts Council		
- Creative Places & People (FLUX)	**246,666**	493,337
C&YP Consortium		
- Children & Young People	**17,036**	6,500
Community First:		
- NHS Social Prescribing Service	**563,048**	562,850
- NHS CCG Cultural Competency	**10,000**	-
- NHS CCG Fitter, Better, Sooner	**35,000**	-
- NHS CCG Green and Blue SP Data	**750**	-
- NHS CCG Long Covid Support	**66,000**	-
-NHS CCG Mental Health Grants	**659,000**	-
- NHS CCG Micro Commissioning	**80,000**	-
-NHS CCG SMI Patient Voice	**20,000**	-
- NHS CCG Mental Health Project	**197,150**	197,150
- NHS CCG Mental Health Provider Network	**53,000**	
- NHS CCG UECC Link Worker Scheme	**60,000**	-
- NHS CCG Health Engagement	**70,000**	200,000
- NHS CCG BAME SPS Volunteers	**10,000**	-
- NHS CCG Children Social Prescribing	**70,000**	-
- NHS CCG Sheffield - WMTY Kitemark	**3,300**	10,000
- NHS PCN – LINK Workers	**209,967**	247,468
- NHS RDASH Social Prescribing Link Workers	**64,000**	16,000
- NHS HEP – BAME Insight	**-**	53,776
- NHS Digital Aspirant Funding	**305,000**	-
- SYB ICS VCS SRO Role	**14,612**	-
-SY ICS VCSE Sector	**42,907**	-
- SY ICS VCSE Engagement Co-ordinator	**100,000**	-
- VCS Resilience	**500,000**	-
- VCS Seasonal Pressures	**115,000**	-
National Lottery:		
- Covid-19 Response	**-**	99,806
- Smiles for Miles	**122,321**	-

RMBC:		
- Accessible Grants Provision	**(1,568)**	-
- Children & Young People Service	**45,581**	45,581
- COMF Grants	**250,000**	-
- Community Achievement Awards	**9,500**	-
- Community Champions	**10,000**	-
- COVID Winter Grant	**-**	30,000
- Emergency Assistance Grants	**-**	94,239
- Food in Crisis	**10,000**	10,000
- Household Support Fund	**30,000**	-
- Single Infrastructure Grant	**126,000**	178,526
- State of the Sector Research	**10,000**	-
Other:		
- Be a Good Neighbour	**8,000**	-
- Community Renewal Fund	**297,963**	-
Unrestricted Activities:		
- Payroll Bureau Fees	**23,164**	20,135
- Community accountancy fees	**23,964**	16,960
- External rent/room hire	**31,829**	10,809
- Other income	**3,849**	7,099
	4,513,039	2,300,236

5 Income from investments

	2022	2021
	£	£
Bank interest	**5,837**	5,428

Income from investments in both 2022 and 2021 as all attributable to unrestricted funds.

6 Other income

	2022	**2021**
	£	**£**
Spectrum Futures – income generated	**20,631**	**15,934**
Insurance compensation	**-**	**35,628**
Rotherham Metropolitan Borough Council	**8,000**	**9,430**
Volunteer Expenses Reimbursement	**980**	**1,383**
	29,611	**62,375**

Other income in both 2022 and 2021 was attributable to both unrestricted and restricted funds.

7 Costs of raising funds

	2022 £	2021 £
Staff costs	**12,800**	11,531

Expenditure on costs of raising funds in both 2022 and 2021 was all attributable to unrestricted funds.

8 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2022 £	Total 2021 £
Core activities including payroll & accountancy services	**102,844**	**-**	**-**	**102,844**	107,899
Partnerships & programmes	**978,118**	**1,205,780**	**209,755**	**2,393,653**	1,753,136
Exceptional costs (flood repairs)	**12,135**	**-**	**-**	**12,135**	5,327
Spectrum Futures	**20,631**	**-**	**-**	**20,631**	15,934
Governance costs (Note 9)	**55,992**			**55,992**	51,547
	1,169,720	**1,205,780**	**209,755**	**2,585,255**	1,933,843

Expenditure on charitable activities was £2,585,255 (2021: £1,933,843) of which £179,469 (2021: £175,380) was attributable to unrestricted funds and £2,405,788 (2021: £1,758,463) was attributable to restricted funds.

Notional rent is included within the direct costs of the activity.

Further disclosure in respect of grants paid in provided in note 10.

Support costs totalling £209,755 represents allocation of core costs to restricted funds, including premises costs and salaries apportioned on the basis of full-time equivalent employees. In a few instances, this is limited by the budgets that have been agreed with the funder.

	2022 £	2021 £
Finance	**65,741**	55,936
Personnel	**32,003**	27,815
ICT Internal Services	**3,856**	3,057
Executive Management	**108,155**	65,870
	209,755	152,678

9 Governance costs

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Auditor's remuneration	**10,800**	**-**	**10,800**	8,640
Trustees' expenses	**331**	**-**	**331**	232
Salary costs	**44,861**	**-**	**44,861**	42,675
	55,992	**-**	**55,992**	51,547

Expenditure on governance costs in both 2022 and 2021 was all attributable to unrestricted funds.

10 Grants payable

	2022 £	2021 £
British Red Cross Society	**55,790**	49,325
B Friend	**25,036**	9,000
Clifton Learning Partnership	**43,048**	13,112
Crossroads Care Rotherham	**39,786**	37,260
The Learning Community	**74,832**	55,494
Live inclusive	**37,225**	30,735
Kimberworth Park Community Partnership	**18,620**	18,800
Age UK (Rotherham)	**39,650**	39,650
Rotherham Citizens Advice Bureau	**20,000**	14,000
Royal Voluntary Service	**30,373**	32,000
Dinnington Area Regeneration Trust Ltd	**5,708**	3,277
Impressive Expression	**7,500**	7,500
JADE	**28,817**	4,500
YAWR Services	**55,814**	42,500
KPWCDT	**15,380**	8,500
RUFC Community Sports Fund	**57,108**	20,471
Rotherham Ethnic Minority Alliance	**-**	56,375
Rotherham & Barnsley Mind	**50,944**	21,000
Sheffield Wildlife Trust	**10,000**	6,000
Alzheimer's Society	**31,003**	32,500
Active Independence	**31,000**	31,000
Action Housing & Support	**(1,414)**	5,000
Apna Haq	**14,000**	-
Brinsworth Community Trust	**-**	5,000
Rotherham PCC	**-**	5,000
Rotherham Independent Volunteer Organisation	**(47)**	5,587
United Multi Cultural Centre	**-**	5,858
Cortonwood Comeback Centre	**41,705**	7,769

Liberty Church	**3,800**	8,950
Endeavour Training Ltd	**47,641**	9,000
YMCA White Rose	**23,866**	9,017
Rush House	**32,716**	9,070
Rotherham Parent Forum	**27,088**	9,071
YWCA	**35,960**	9,071
GROW	**4,750**	11,446
Swinton Lock Activity Centre	**24,961**	16,571
BME Young People & Carers Group CIC	**8,790**	24,395
Activate Rawmarsh	**5,000**	-
Active for Life Solutions	**5,000**	-
Active Regen Community Foundation Ltd	**10,000**	-
Anston Cricket Club	**5,000**	-
Lighthouse Homes	**5,000**	-
Making Space	**6,207**	-
Pivotal Health and Wellbeing	**5,000**	-
Places for People Leisure Ltd	**10,083**	-
POPS Outdoor Adventure (Rawmarsh)	**10,000**	-
Rotherham Cancer Care	**5,000**	-
Rotherham Deaf Futures	**10,000**	-
RotherFed	**7,500**	-
ROAR	**5,780**	-
Rotherham Wah Hong Chinese Association	**7,938**	-
Saif's Boxing and Fitness CIC	**10,040**	-
Sense	**5,000**	-
Shiloh Rotherham	**13,207**	-
Social Supermarket	**10,400**	-
Speak Up Self Advocacy Ltd	**8,362**	-
The High Street Centre	**14,640**	-
The Rivers Team	**5,000**	-
Thornberry Animal Sanctuary	**5,000**	-
WEA	**16,995**	-
Grants Less than £5,000	**78,178**	15,331
	1,205,780	689,135

11 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2022	2021
	£	£
Auditor's Remuneration	**10,800**	8,640
Depreciation of tangible fixed assets	**39,508**	21,683

12 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021: £nil). Trustees expenses reimbursed during the year totalled £331 (2021: £232).

The total amount of employee benefits received by key management personnel is £232,994 (2021:£234,240) The Trustees considers its key management personnel compromise Chief Executive, Director of Services (Infrastructure), Director of Services (Projects), HR Advisor and Finance Manager.

13 Staff costs and employee benefits

The average monthly number of employees during the year on full time equivalent (FTE) basis was as follows:

	2022	2021
	FTE	FTE
Core costs including payroll & accountancy services	**10.88**	9.99
Partnerships & programmes	**24.03**	23.78
	34.91	33.77

The average number of employees during the year was 42 (2021: 41).
The organisation was also supported by a total of 8 volunteers through the course of the year.

The total staff costs and employee benefits was as follows:

	2022	2021
	£	£
Wages and salaries	**935,992**	896,376
Social security	**80,860**	74,498
Pension costs	**52,540**	57,986
	1,069,392	1,028,860

1 employee received total employee benefits (excluding employer pension costs) of more than £60,000 (2021: 1).

Senior Management Team employee benefits (excluding employer pension costs):

	2022	2021
£10,000 - £20,000	**-**	1
£20,001 - £30,000	**1**	2
£30,001 - £40,000	**1**	-
£40,001 - £50,000	**2**	2
£50,001 - £60,000	**-**	-
£60,001 - £70,000	**1**	1

14 Tangible fixed assets

	Freehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost or valuation:			
At 1 April 2021	787,885	222,412	1,010,297
Additions	-	66,860	66,860
Disposals	-	(92,928)	(92,928)
At 31 March 2022	**787,885**	**196,344**	**984,229**
Depreciation:			
At 1 April 2021	100,258	173,019	273,277
Disposals		(92,928)	(92,928)
Depreciation charge	**15,758**	**23,750**	**39,508**
At 31 March 2022	**116,016**	**103,841**	**219,857**
Net book value:			
At 31 March 2022	**671,869**	**92,503**	**764,372**
At 31 March 2021	687,627	49,393	737,020

The Spectrum building is included in freehold land and buildings and was revalued in the financial year 31 March 2015 to £775,000. This was based on an open market valuation completed in October 2014 by a firm of independent valuers, Merryweathers, Chartered Surveyors.

All fixed assets are considered to be for direct charitable purposes and relate to the charity, the trading subsidiary, Spectrum Futures, holds no fixed assets.

The historical cost equivalent of land and buildings included at valuation are as follows:

	Freehold land & buildings £
Cost or valuation:	
At 1 April 2021	1,757,279
Depreciation:	
At 1 April 2021	404,070
Depreciation charge	15,758
At 31 March 2022	**419,828**
Net book value:	
At 31 March 2022	**1,337,451**
At 31 March 2021	1,353,209

15 Debtors

	Group		Charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Trade debtors	**266,723**	37,958	**266,024**	36,086
Amounts owed by group undertakings	**-**	-	**19,843**	3,721
Prepayments and accrued income	**57,097**	10,314	**57,097**	10,314
	323,820	48,272	**342,964**	50,121

16 Cash and Bank

	Group		Charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Cash in bank and in hand	**4,465,171**	2,381,126	**4,445,997**	2,379,247
Advanced funding	**374,052**	609,120	**374,052**	609,120
People in Need Bank Account	**3,532**	3,000	**3,532**	3,000
	4,842,755	2,993,246	**4,823,581**	2,991,367

17 Creditors: amounts falling due within one year

	Group		Charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Trade creditors	**27,294**	19,320	**27,294**	19,320
Taxation and social security	**20,027**	17,174	**20,027**	17,174
Other creditors & deferred income	**374,052**	610,590	**374,052**	610,590
Accruals	**331,951**	17,168	**331,951**	17,168
Amounts held on behalf of People in Need	**3,532**	3,000	**3,532**	3,000
	756,856	667,252	**756,856**	667,252

	People in Need £	Deferred Income £
Balance brought forward at 31 March 2021	3,000	609,120
Additions during the year	2,460	205,441
Amounts distributed	(1,928)	(440,509)
Balance to be carried forward at 31 March 2022	**3,532**	**374,052**

18 Fund reconciliation

Unrestricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains & Losses £	Transfers £	Balance at 31 March 2022 £
Unrestricted	408,073	**229,647**	**(192,267)**	**-**	**(60,000)**	**385,453**
Designated – Pension scheme	115,261	**-**	**-**	**-**	**-**	**115,261**
Designated – Core activities post March 2022	405,739	**-**	**-**	**-**	**-**	**405,739**
Designated – Future Roof Repair	-	**-**	**-**	**-**	**60,000**	**60,000**
	929,073	**229,647**	**(192,267)**	**-**	**-**	**966,453**

The £115,261 designated to the pension scheme is to cover potential future liabilities in relation to Pensions Trust scheme.

The designated fund in relation to core activities post March 2022 is to cover future deficits on core activities.

The designated fund in relation to future roof repairs is for known future expenditure in relation to work required on the roof.

Restricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Accessible Provisions Grant	11,259	**(1,568)**	**(9,691)**	**-**	**-**
BSC Small Grants	1,627	**-**	**-**	**-**	**1,627**
Be a Good Neighbour	-	**8,000**	**(7,545)**	**-**	**455**
Children & Young People	155	**17,036**	**(5,771)**	**-**	**11,420**

18 Fund reconciliation (continued)

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Balance b/f	13,041	**23,468**	**(23,007)**	-	**13,502**
Children & Young People (SIG)	-	**45,581**	**(45,581)**	-	-
Community Achievement Awards	-	**9,500**	**(7,338)**	-	**2,162**
Creative People and Places (Flux)	490,873	**246,666**	**(177,826)**	-	**559,713**
COVID-19 Response	163	-	**(163)**	-	-
COVID Winter Grant	6,993	-	**(6,797)**	-	**196**
COMF Grants		**250,000**	**(208,384)**		**41,616**
Community Champions	-	**10,000**	**(1,000)**	-	**9,000**
Community Renewal Fund		**297,963**	**(258,654)**	-	**39,309**
Digital Aspirant Funding	-	**305,000**	**(103,432)**	-	**201,568**
Emergency Assistance Grants	12,744	-	**(9,571)**	-	**3,173**
Feasibility Study	6,659	-	-	-	**6,659**
Flood Damage	34,057	-	**(12,135)**	-	**21,922**
Food in Crisis	-	**10,000**	**(10,000)**	-	-
Green and Blue SP Data	-	**750**	-	-	**750**
Household Support Fund	-	**30,000**	**(25,250)**	-	**4,750**
Internal Voluntary Approach Advisor	9,969	-	-	-	**9,969**
Neighbourhood Gov. Imp pilot	3,281	-	**(251)**	-	**3,030**
NHS CCG BAME SPS Volunteers	-	**10,000**	**(8,333)**	-	**1,667**
NHS Be Cancer Safe - Rotherham	20,961	-	**(20,961)**	-	-
NHS CCG HEP – BAME Insight	46,276	-	**(3,000)**	-	**43,276**
NHS CCG – Cultural Competency	-	**10,000**	**(7,000)**	-	**3,000**
NHS CCG Children Social Prescribing	-	**70,000**	-	-	**70,000**
NHS CCG GP's Activity Support	36,573	-	-	-	**36,573**
NHS CCG SPS IBCF	224,413	-	-	-	**224,413**
NHS CCG Mental Health Social Scheme	50,000	-	-	-	**50,000**
NHS CCG Mental Health Programme	37,389	**197,150**	**(190,558)**	-	**43,981**
NHS CCG Mental Health User Voice	3,000	-	-	-	**3,000**

18 Fund reconciliation (continued)

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Balance b/f	996,392	**1,516,078**	**(1,119,241)**	-	**1,393,229**
NHS CCG Mental Health Provider Network	-	**53,000**	-	-	**53,000**
NHS CCG Health Engagement	200,000	**70,000**	**(76,867)**	-	**193,133**
NHS CCG – Long COVID Support	-	**66,000**	**(13,951)**	-	**52,049**
NHS CCG -Mental Health Grants	-	**605,900**	**(123,632)**	-	**482,268**
NHS CCG UECC Link Worker Scheme	-	**60,000**	-	-	**60,000**
NHS CCG - BAME Crisis Grants	-	**53,100**	**(3,000)**	-	**50,100**
NHS CCG SMI Patient Voice	-	**20,000**	-	-	**20,000**
NHS CCG – Micro Commissioning	-	**80,000**	-	-	**80,000**
NHS CCG – Fitter, Better, Sooner	-	**35,000**	-	-	**35,000**
NHS PCN – LINK Workers	9,868	**209,967**	**(207,999)**	-	**11,836**
NHS PCN – LINK Worker Training	3,739	-	**(1,500)**	-	**2,239**
NHS CCG Social Prescribing Service	184,402	**563,048**	**(537,082)**	-	**210,368**
Obj 1 HR & Legal	33,649	-	**(1,650)**	-	**31,999**
Research/Sector	6,900	-	-	-	**6,900**
SPS Link Workers	2,860	**64,000**	**(66,860)**	-	-
Single Infrastructure Grant	-	**126,000**	**(126,000)**	-	-
Smiles For Miles	-	**122,321**	**(104,078)**	-	**18,243**
State of the Sector Research	8,000	**10,000**	-	-	**18,000**
STP/ICS Integrated Volunteering	2,000	-	-	-	**2,000**
SYB ICS VCS SRO Role	-	**14,612**	**(7,519)**	-	**7,093**
SY HR Basis – Big Lottery BAS	6,423	-	-	-	**6,423**
SY HR Impact	1,528	-	-	-	**1,528**
SY HR & ND Cancer Alliance WMTY Kitemark	37,542	**3,300**	**(27)**	-	**40,815**
SY ICS VCSE Sector	-	**42,907**	-	-	**42,907**
SY ICS VCSE Engagement Co-ordinator	-	**100,000**	-	-	**100,000**
VCS Resilience	-	**500,000**	-	-	**500,000**
VCS Seasonal Pressures	-	**115,000**	-	-	**115,000**
Violence Reduction Unit	3,958	-	-	-	**3,958**
Volunteer Expenses	(98)	**980**	**(882)**	-	-

18 Fund reconciliation (continued)

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Balance b/f	1,497,163	**4,431,213**	**(2,390,288)**	-	**3,538,088**
VTL Other Income	9,509	-	-	-	**9,509**
SYIP Capital	675,541	-	**(15,500)**	-	**660,041**
	2,182,213	**4,431,213**	**(2,405,788)**	-	**4,207,638**

Fund descriptions

The major funds are categorised as follows:

Accessible Provision Grant	To allow services to be universally accessible for young people
BSC Small Grants	A small grants programme aimed at community groups that can demonstrate and promote good community relations, bring people and neighbourhoods together
Be a Good Neighbour	Production of 2 films and design a leaflet around 'being a good neighbour'
Children & Young People	To promote and provide services for children, young people and families
Children & Young People (SIG)	To promote and provide services for children, young people and families
Community Achievement Awards	Awards in recognition of VCS and volunteers
Creative Places & People (FLUX)	Action-research programme designed to deliver lasting impact on Rotherham communities' participation in arts and culture
COVID-19 Response	Project to support people and communities through the Covid-19 pandemic
COVID Winter Grant	Grants to support local VCS organisations to enable provision of Christmas & Easter food support to families in Rotherham
COMF Grants	Grant distribution on behalf of RMBC to support a programme of activity to focus on those coming out of shielding, and bringing back community infrastructure lost due to Covid-19
Community Champions	Support to deliver the ambitions of the Community Champions programme through effective community engagement
Community Renewal Fund	Delivery of services by VAR and other VCS partners in line with the Anything's Possible Rotherham project prioritising Investment in skills, supporting people into employment and investment in communities and places.
Digital Aspirant Funding	Funding from NHSx to enhance digital & IT improvements
Emergency Assistance Grants	Grants for food and essential supplies
Feasibility Study	Premises procurement study
Flood Damage	Fixed asset less accumulated depreciation provided by insurers due to damage caused by the flood at the Spectrum.
Food in Crisis	Support for the Food in Crisis Partnership
Green and Blue SP Data	SP Data monitoring & evaluation

Fund descriptions (continued)

Household Support Fund	Grants to VCS organisation to provide food support to families in Rotherham
Internal Voluntary Approach Advisor	Working with ICS on integrated approaches to volunteering
Neighbourhood Gov. Implementation	Implementation of a resident/voluntary and community 'neighbourhood governance' structure in a targeted geographical area.
NHS CCG – BAME SPS Volunteers	Scoping BAME volunteer programme
NHS Be Cancer Safe - Rotherham	Social Movement in Cancer Prevention, Awareness and Support in Rotherham. Co-ordination of the Social Movement in Cancer Prevention, Awareness and Support Project.
NHS CCG HEP – BAME Insight	Project to increase BAME participation in social prescribing
NHS CCG – Cultural Competency	Cultural competency training for GP staff
NHS CCG – Children Social Prescribing	Social prescribing service specifically for children
NHS CCG GP Activity Support	Support & develop the engagement strategy with GP's beyond the current project
NHS CCG SPS IBCF	Integrated Better Care Funding
NHS CCG Mental Health Social Scheme	Expansion of SPS Mental Health as part of Care Navigation Pilot, linked to targeted GP surgeries
NHS CCG Mental Health Programme	Scheme providing VCS liaison services between mental health professionals, services and patients
NHS CCG – Mental Health User Voice	Funding to support consultations with service users
NHS CCG – Mental Health Provider Network	Developing and supporting VCS to increase mental health support activity
NHS CCG Health Engagement	Supporting engagement of the public in Health messages
NHS CCG – Long COVID Support	Social Prescribing service aimed at patients suffering from long covid
NHS CCG – Mental Health Grants	Capacity building grants programme supporting mental health
NHS CCG – UECC Link Worker Scheme	Social Prescribing in Rotherham Hospital
NHS CCG – BAME Crisis Grants	Capacity building grants programme supporting mental health for BAME VCS
NHS CCG – SMI Patient Voice	Money to commission capacity building for mental health voice
NHS CCG – Micro Commissioning	To support the mental health provider network to fill gaps in provision
NHS CCG – Fitter, Better, Sooner	Supporting Patients to access support pre surgery
NHS PCN – Link Workers	A national initiative to give patients access to link worker to provide non medical support
NHS PCN – Link Worker Training	Specific training for Link workers
NHS CCG Social Prescribing	Project providing VCS liaison services to GP practices.
Obj 1 HR & Legal	Previous HR & Legal service for the voluntary and community sector across South Yorkshire
Research/Sector	Continuation of surveys of the sector
SPS Link Workers	Delivery of a community asset-based approach to mental health
Single Infrastructure Grant	Rotherham (VCS) Infrastructure Services - partnership funding 2 organisations
Smiles for Miles	Increase provision and support for children and young people in Rotherham.Delivered by 11 VCS members of the Children, Young People & Families Consortium.

Fund descriptions (continued)

State of the Sector Research	Funding to carry out research about the VCS
STP/ICS Integrated Volunteering	Working with ICS on integrated approaches to volunteering
SYB ICS VCS SRO Role	To strengthen the relationship with, and embed SYB VCSE partners at all levels within the Integrated Care System
SY HR Big Lottery	Big Lottery - Continuation of HR service for the voluntary and community sector across South Yorkshire
SY HR Impact	HR in South Yorkshire.
SY HR & ND Cancer Alliance WMTY Kitemark	Developing a programme of activity around cancer patients and what matters to them.
SY ICS VCSE Sector	To support VCSE frontline engagement in the design of the ICS & VCSE MoU, and engagement in ICB work
SY ICS VCSE Engagement Co-ordinator	Recruitment and employment of Engagement Co-ordination
VCS Resilience	Financial resilience to support sustainability of the sector
VCS Seasonal Pressures	To commission activity that supports reducing pressures on health services
Violence Reduction Unit	Community voice on violence reduction strategy
Volunteer Expenses	Expenses for Rotherham Heroes through the COVID Pandemic
VTL Other income	Training Events Income
SYIP Capital	To bring about a step change in the Voluntary and Community Sector to enable greater contribution to the economic regeneration of Rotherham

19 Analysis of net assets between funds

2022	Unrestricted funds £	Revaluation reserve £	Designated funds £	Restricted funds £	Total £
Fixed assets	**16,311**	**-**	**-**	**748,061**	**764,372**
Debtors	**25,672**	**-**	**-**	**298,148**	**323,820**
Cash at bank	**742,154**	**-**	**581,000**	**3,516,069**	**4,839,223**
VAR People in Need account	**-**	**-**	**-**	**3,532**	**3,532**
Creditors: amounts falling due within one year	**(398,684)**	**-**	**-**	**(358,172)**	**(756,856)**
Total	**385,453**	**-**	**581,000**	**4,207,638**	**5,174,091**

Analysis of net assets between funds (continued)

2021	Unrestricted funds £	Revaluation reserve £	Designated funds £	Restricted funds £	Total £
Fixed assets	20,760	-	-	716,260	737,020
Debtors	28,272	-	-	20,000	48,272
Cash at bank	684,857	-	521,000	1,784,389	2,990,246
VAR People in Need account	-	-	-	3,000	3,000
Creditors: amounts falling due within one year	(325,816)	-	-	(341,436)	(667,252)
Total	408,073	-	521,000	2,182,213	3,111,286

20 Reconciliation of net (expenditure) / income to net cash flow from operating activities

	2022	2021
	£	£
Net income for year	**2,062,805**	422,828
Interest receivable	**(5,837)**	(5,428)
Capitalised Asset (Insurance)	**-**	(32,880)
Depreciation of tangible fixed assets	**39,508**	21,683
Post-employment benefits less payments	**-**	115,528
(Increase)/Decrease in debtors	**(275,548)**	224,438
Increase/(Decrease) in creditors	**89,604**	380,512
Net cash flow from operating activities	**1,910,532**	1,126,681

21 Reconciliation of net debt

	At 1 April 2021	Cash Flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	**2,993,246**	**1,849,509**	**4,842,755**
Debt due within 1 year	-	-	-
Debt due after 1 year	-	-	-
Total	**2,993,246**	**1,849,509**	**4,842,755**

22 Spectrum Futures CIC
Profit and loss account
For the year ended 31 March 2022

	2022	2021
	£	£
Income		
Sales	**20,631**	15,934
Grants		
Total Income	**-**	15,934
Expenditure		
Cost of sales	**(20,631)**	(15,934)
Grant expenditure		
Total expenditure	**(20,631)**	(15,934)
Net expenditure	**-**	-

23 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates defined contribution pension plans for its employees. The amount recognised as an expense in the period was £52,540 (2021: £51,174). Outstanding defined contribution payments at year end were £nil (2021:£nil).

23 Pensions and other post-retirement benefits (continued)

VAR was previously a member of the South Yorkshire Pension Scheme and successfully negotiated exiting the scheme in 2020/21. The prior year cost recognised in the period is detailed below:

	2021 £'000
Current service cost	4
Net interest income	(2)
Recognised in net income / expenditure	2
Effect of Settlement	(94)
Remeasurement	(23)
Recognised in other gains / (losses)	(117)
Total income/(cost) recognised	(115)

The return on plan assets was as follows:

	2021 £000
Interest income	26
Actual return on plan assets (excluding interest income)	192
Total return on plan assets	218

No costs were incurred in 2022.

23 Pensions and other post-retirement benefits (continued)

The principal actuarial assumptions, for the prior year, used were as follows:

	2021
Discount rate	1.50%
Expected rates of salary increases	3.55%
Expected rates of pension increases	2.40%
Expected rate of CPI inflation	2.30%
The mortality assumptions used for longevity on retirement at age 65 were:	
Retiring at the balance sheet date	
- Males	24.00
- Females	27.20
Retiring in 20 years	
- Males	22.50
- Females	25.30

No assumptions are applicable for 2022.

c) Multi employer pension plan

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions	
From 1 April 2016 to 30 September 2025:	£12,945,440, per annum (payable monthly and increasing by 3% each on 1st
From 1 April 2016 to 30 September 2028:	£54,560 per annum (payable monthly and increasing by 3% each on 1st

23 Pensions and other post-retirement benefits (continued)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities. VAR's share of these revised contributions was £590 during the year to March 2022, previously £572 to March 2021.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

The present value of the deficit repayment obligation, as noted above, has not been provided for in the Balance Sheet because it is immaterial.

VAR paid contributions at the rate of 6% during the accounting period. Members paid contributions at the rates between 0% and 28% during the accounting period.

When an employer withdraws from a multi-employer defined benefit pension scheme which is in deficit, the employer is required by law to pay its share of the deficit, calculated on a statutory basis (known as the buy-out basis). The calculation basis that applies to the Growth Plan was amended due to a change in the definition of money purchase contained in the Pensions Act 2011 and therefore Series 3 liabilities have to be included in the calculation of an employer's debt on withdrawal.

VAR has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30 September 2019. As of this date, the estimated employer debt for VAR was £105,261 (2021: £105,261). The decrease in the estimated debt liability is due to greater than expected investment returns, at a time of reduced government bonds yields, which increase liabilities in the scheme. A designated fund has been created by the trustees to reflect this potential future liability.

24 Related party transactions

None of the trustees (or persons connected with them) received any remuneration during the period, but expenses were reimbursed, for travel and internet, totalling £331 (2021: £232).

C Foster was a Trustee and Director of VAR and the Cohesion Manager to RUFC Community Sports Fund. During the year VAR made grants of £57,108 (2021: £20,471) to RUFC Community Sports Fund.

I Akbar was a Trustee and Director of VAR and is also a trustee of YAWR. During the year VAR made grants of £55,814 (2021: £42,500) to YAWR.

G Boylin is the Finance Manager at VAR and a Trustee of Thornberry Animal Sanctuary. During the year VAR made grants of £5,000 to Thornberry Animal Sanctuary (2021: £nil).

Other transactions

Several VAR trustees are also employees of VAR members organisation to which VAR provides payroll and accountancy services. The charges for these services are relatively small and always on an arms length basis.

VAR accounts 2022 FINAL

Final Audit Report 2022-08-04

Created:	2022-08-03
By:	Laura Green (laura.green@bhp.co.uk)
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VOLUNTARY ACTION ROTHERHAM

England & Wales - Charity number 1075995

Accounts

VOLUNTARY ACTION ROTHERHAM LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021



Charity registration number: 1075995
Company registration number: 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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VOLUNTARY ACTION ROTHERHAM LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2021

Charity registration number	1075995
Company registration number	02222190
Trustees	S Whittle – Chair J Flanagan – Vice Chair S Walls – Treasurer M Oldfield OBE – Resigned 20 November 2020 G Link D Selman N Leatherland J Robinson – Resigned 20 November 2020 C Foster C Haywood A Ahmed I Akbar – Appointed 20 November 2020
Partner Advisors	Cllr. C. Beaumont – Resigned 17 March 2020 R Nutbrown J Mould
Secretary	S Hussain
Senior Management Team	
Chief Executive	S Hussain
Finance & Operations Director	A J Uttley – Resigned 30 September 2020
Director of Services (Projects)	J Adamson
Director of Services (Infrastructure)	T Brocklehurst
HR Advisor	A Cox
Finance Manager	G Boylin – Appointed 28 September 2020
Registered office	The Spectrum Coke Hill Rotherham S60 2HX
Auditor	BHP LLP 2 Rutland Park Sheffield S10 2PD

The Trustees present their report and the audited financial statements of the charity for the year end 31 March 2021 The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are detailed on page 1.

Objectives and activities

The full picture of all the objectives and activities provided and achieved during the year is detailed in our Annual Impact Report which shows the progress during the year and how we have achieved our Vision, Mission and Values. It shows how we support the Voluntary and Community Sector (VCS) in Rotherham to make a difference through our 3 key strategic aims of:

- Information and Influence
- Strengthen and Support
- Efficiency and Effectiveness

Information and Influence:

- Promote the VCS and provide strategic representation and leadership
- Communicate relevant, high quality, timely knowledge and information
- Broker networking, collaboration, co-ordinated voice amongst the VCS
- Provide evidence and intelligence base, share learning and best practice and influence change

Strengthen and Support:

- Provide specialised quality support services to meet the diverse needs of the VCS
- Support and broker volunteering, active citizenship, a skilled professional workforce
- Improve and maximise access to a wide range of income and funding opportunities
- Increase and improve VCS delivery, efficiency, added value, governance and performance.

Efficiency and Effectiveness:

- Ensure we have effectively managed and governed, responsive and accountable to members
- Maintain our independence, achieve financial sustainability and deliver innovative services
- Demonstrate our effectiveness, value for money and commitment to continuous improvement
- Encourage and develop partnership working within the VCS, our communities and our partners

Public benefit statement

The trustees confirm that they have complied with the Charities Act 2011, referring to the Charity Commission's guidance on public benefit, "Charities and Public Benefit".

Voluntary Action Rotherham's activities benefits the public of Rotherham Metropolitan Borough and its surrounding area, in particular the advancements of education, the protection of health, the relief of poverty, distress and sickness. The trustees ensure that the charity's objectives support the public of the third sector helping organisations make a greater impact for all their beneficiaries.

Achievements

The start of this financial year more or less coincided with the Covid 19 Pandemic national lockdown.

Before the March 2020 national Covid 19 pandemic related lockdown, VAR undertook service analysis and scenario planning to ensure that we were able to continue to deliver our critical services, such as the sector communications and co-ordination work, payroll and within finance, make sure we pay people, groups and organisations on time.

We worked with our stakeholders to ensure that our Social Prescribing Service (SPS) and the Primary Care Network, Link services were 'joined up'; with patients most in need being appropriately supported. We worked with the SPS micro commissioned services; to ensure services were re-purposed as required, and also critically our actions would not de-stabilise organisations. We continue the very important task of keeping up to date with what VCS support services / volunteer offer and what that 'looks like on the ground' and in neighbourhoods, and how we make that visible to those who need to know. We also continue to support existing and new groups within the context of the current changing national situation –this includes a whole range of issues, from funding, to HR and practical issues that groups need to take account of. Some areas of work have significantly increased, and this includes the co-ordinating of the food bank and emergency food parcel provision and supporting any gaps. As part of the Covid 19 pandemic response, we maintained and added to the supply of volunteers. This included partnering with the Local Authority to co-ordinate the volunteer offer in Rotherham, specific to the Covid 19 pandemic response. In common with many organisations we have adapted our service delivery and we continue to liaise with our funders and stakeholders to ensure that the Charity's income remains in line with our plans and expectations.

This year VAR was reassessed for Customer 1st and the ISO 9001 Quality Standards. Both were successfully achieved.

We have continued to provide: high quality communications, engaging with and informing the VCS during the Covid 19 Pandemic. This included increasing the frequency of some communications during the early stages of the initial national Pandemic lockdown during the Spring of 2020. Within the Pandemic context, we continued to promote the VCS and ensuring it has opportunities to shape policy, network and work in collaboration. Communications via VAR Website, weekly email bulletins, monthly newsletter, and we undertook phone contact with as many VCS groups as possible to understand and respond to any particular issues and needs. The weekly VAR bulletin was sent to well over 900 organisations and over 1500 email addresses. Although the in person 'Audience with Sessions' with wider stakeholders was no longer possible for this year; we were able to organise a number of information and engagement events for the VCS by video.

We have continued to provide: quality services ensuring the VCS has access to information, advice and support it needs, when it needs it. VAR directly distributed £689,135 in grants as well as being able to support the sector in securing new funding, enhancing their organisations existence and development. Grant distributions are awarded in line with clear guidelines which ensure they reflect the charity's objects and thereby advancing public benefit. During this year we have been able support VCS with specific resource opportunities. This included working with the Local Authority to make aware those VCS organisations that were eligible and had not yet applied for the Business Rates Covid related grants of £10,000 each. Our work resulted in local VCS groups claiming a total in excess of £300K. We worked in partnership with the Children, Young People & Families Consortium to secure just short of £100K from the National Lottery for Consortium members to increase support provision to young people during the Covid Pandemic.

We have continued to: be responsive and accountable to our members, representing the VCS, supporting and encouraging close partnership working. We have continued to diversify our income by providing professional and affordable services including Community Accountancy, Payroll Bureau Services, HR Advice and Support and Financial Management.

We were successful in our negotiations with South Yorkshire Pensions Scheme Authority (SYPA), with the withdrawal of VAR from the SYPA scheme, with a nil deficit position and no future liabilities for VAR. This was agreed by year end 20/21. The situation had remained uncertain for many years, with a potential for a significant scheme deficit that would have been the responsibility of VAR.

We maintain our vision for a strong, vibrant voluntary and community action.

For more details, please see our Annual Impact Report [2020-21] available on our VAR website.

Performance Management Framework / Risk Action Plan

The trustees, in line with the agreed PMF, which sets out and assesses all major risks to the organisation, reviewed the analysis at regular intervals Five key performance areas with agreed KPI's and RAG ratings were set, and those areas are

- Finance and Operational Management
- Governance
- Service Delivery Areas
- Staffing and Volunteers
- Reputational Management / Satisfaction

Financial review (including reserves policy)

As of 31 March 2021 the Consolidated Statement of Financial Activities shows incoming resources for the year of £2,483,730 (2020: £2,127,084). Expenditure for the year was £1,945,374 (2020: £1,810,363). The SOFA is showing a deficit at the year-end of £125,547 against our core activity (unrestricted funds) after transfers between funds £24,594 taken from unrestricted funding) and the loss recognised on the defined benefit pension plan being £115,528. A loss against remeasurements (liabilities against assets) materialising from the South Yorkshire Pension Fund disclosure £115,528 (2021: £21,000 gain) has influenced the bottom line, net movement in funds. It should be noted, the valuation result from the pension fund does not represent 'actual' income to the charity but is recorded in the SOFA in line with appropriate accounting procedures for defined pension schemes. VAR exited the South Yorkshire Pension fund in January 2021, with no future liabilities arising.

The SOFA includes income of £15,934 (2020: £21,946) and expenditure of £15,934 (2020: £21,946) relating to our trading subsidiary, Spectrum Futures C.I.C.

At the year end, unrestricted fund balances are £929,073 with restricted funds of £2,182,213 giving the total year end fund position for 2021 of £3,111,286 (2020: £2,688,458).

The balance sheet as at 31 March 2021 also shows tangible assets of £737,020 (2020: £720,242). Debtors falling due within one year stand at £48,272 (2020: £272,710). Creditors falling due within one year stand at £667,252 (2020: £286,740).

For the year ending 31 March 2021, VAR Board have designated funds of £521,000 This reflects the provision for post March 2021 activity of £405,739; and the provision towards the pension deficit of £115,261.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a value of three to six months expenditure, of which the minimum three months expenditure equates to approximately £486,000. This level of general reserves would finance operations in the event of short term funding gaps, and finance immediate obligations should VAR lose its funding, or alternatively in the event that the organisation should need to close. At 31 March 2021, our general free reserves stood at £401,000, substantially below our minimum target level. The Trustees are aware of this and aim to build on general reserves in the future years by continuing the development of further income generating activities to support our grant dependency, and to ensure we maintain a high level of astute financial management. Our subsidiary organisation, Spectrum Futures CIC, has allowed VAR to expand its target area and client base further afield and this in turn assists in our support to the sector.

Flood damage to The Spectrum offices

Work to repair and reinstate the Spectrum offices, as a result of the August 2019 food damage, continued into the early part of 20/21. Although by the end of March 2020, a significant amount of building reinstatement work had been completed, some areas, such as the replacement of the water damaged phone system took place mid 2020. The appropriate insurance cover has meant that, other than where VAR has decided on any upgrades, the costs have been fully covered and met by the insurance and VAR does not see any financial detriment (not covered by the Insurance) relating to this unfortunate flood incident. VAR has also been reimbursed for the contents damaged as a result of the water escape and during this year the insurance claim has been finalised.

Treasurer's Statement

The finance function within Voluntary Action Rotherham is responsible for:-

- Controlling all finance related activities of the business, utilising the available tools and resources
- Ensuring the efficient management of the organisation's finances and accounting systems, consistent with the requirements of the trustees, company, charity law and other relevant legislation;
- Providing the trustees and management team with input and support on both strategic and operational issues.

Total income for the year has increased by £357k, driven mainly through additional restricted grants being received for projects and programmes starting. These included the Creative People and Places project, COVID Winter Grant, COVID Response Grant and the first full year of the Link Worker Service, as well as other historical grants. These are disclosed in detail on page 28. Grants distributed out to the sector in 2021/21 equated to £689k, which amounted to 38% of our total income received during the year. We continue to actively seek out additional funding to support our main aims and objectives. Some income was received in 2020/21 that is due to be spent in 2021/22 and has been deferred in the balance sheet.

VAR's trading subsidiary Spectrum Futures CIC again supported the charity with further income generated activities engaged by the community. The income for the trading subsidiary is lower than the previous year and this reflects the position described above with regards to the discontinuation of the DBS Service. The trading accounts for Spectrum Futures CIC showed a break-even position for 20/21, in line with previous years.

Having previously designated funding for future periods, the trustees of the charity will maintain this fund to support its core activity where there is a shortfall of direct funding. This designation of £406k will allow for further provision to assist the core activity for future periods post March 2021. The trustees will also safeguard the designated pension fund in support of the pension deficits impending on the Pension Trust pension scheme.

Plans for future periods

This year was the final year of the three year Service Level Agreement with the Local Authority. This 'Single Infrastructure Grant' (SIG) enables the provision of key support services required by the VCS. The current SLA was agreed until March 2021 and next year will see work to go through an appropriate process to agree a new SLA. The Local Authority sought expressions of interest for the SIG work during the end of 2020. VAR was successful in agreeing a new three year SLA, covering 21/22, 22/23 and 23/24 at the existing rate of annual investment. VAR, as part of the Rotherham Integrated Care Partnership (ICP) and the related Digital Strategy, is seeking investment linked to the Digital Aspirant funds from NHS X, which normally relate to NHS Trusts. This has been agreed in principle, which will see investment in modernising and enhancing VARs digital offer and capability, as well as investment in additional support to VCS, such as Grant Finder package. We will be undertaking the staff survey during 2021.

Structure, governance and management

VAR's governance

Voluntary Action Rotherham is a registered charity and a company limited by guarantee. The charity is operated under the rules of its Memorandum and Articles of Association, first issued on its incorporation on 17 February 1988, amended in December 2005, November 2010, November 2013 and again amended by a special resolution in November 2017. This has ensured we are resilient, our Board composition is fit for purpose, and we continue to be driven by the values which underpin our work.

VAR's Board of Trustees

VAR's Board is made up of twelve trustees, three partner advisors and various representatives from partner agencies who act in a non-voting capacity. All trustees and co-optees also act as directors of the company and are notified to Companies House. The number of Trustees should not be less than five (5) and no more than thirteen (13), and the chief executive acts as company secretary. Following the change of CEO, the Company House, updates were actioned appropriately.

VAR's Board provides the strategic direction and decisions regarding the organisation. It meets bi-monthly and is underpinned by the executive group which also meet bi-monthly and has decision making responsibilities delegated from the board. The senior management team meet with the chief executive on a bi- weekly basis to agree operational decisions in line with overall strategic directions. The chief executive and the chair also meet regularly. VAR's full organisational structure is available on our website at www.varotherham.org.uk.

VAR is underpinned by a range of HR policies and procedures as well as financial procedures which are approved by VAR board. All of these are reviewed annually, and amended as appropriate, and reported to VAR board for their approval.

The trustees have conducted an assessment of the major risks to the organisation during September 2019. Each funding proposal underpinning VAR's activities is accompanied by a delivery plan and reports against agreed separate risk assessments. We have combined all of the individual risk assessments into an overall risk management framework for the organisation and this is reviewed by The Board on a six monthly basis. This underpins the performance management framework and shows the impact on systems, procedures, staffing, communications and funding.

Recruitment and appointment of the trustees and key management personnel remuneration policy

Trustees are recruited and appointed from VAR's membership base and in line with VAR's Memorandum and Articles of Association. Recruitment for potential new trustees is conducted via VAR's mailings, newsletters and website. Role descriptions exist for trustee and officer posts. Elections to the trustee board takes place via a postal ballot of VAR members prior to the Annual General Meeting (AGM) and are ratified at the AGM. If there are the same number of applicants and vacancies, an uncontested election is held which is approved by members at the AGM. Trustees are appointed for a term of three years and at each AGM, one third of the board of trustees, taken from those trustees who have served the longest, are expected to stand down. Trustees may stand for re-election if they wish and in exceptional circumstances a retiring trustee may serve a further consecutive term; but will be subject to annual appointment agreed by existing Trustees and also agreed by members at the Annual General Meeting.

Appointment of the executive places of chair, vice chair(s) and treasurer take place at the first board meeting after the AGM and is ratified by members of the board. All new trustees are invited to an induction meeting and must sign a memorandum of agreement. VAR is a company limited by guarantee and all trustees are notified as directors to Companies House.

The key management structure of VAR consists of the chief executive, the director of services (projects), the director of services (infrastructure) and the finance manager. Remuneration of key staff is maintained in line with cost of living awards, where appropriate and across the organisation, in line with any pay grades and approved by VAR board. VAR trustees use the NJC pay scales which are extensively used in the sector, as guidance for remuneration.

Research and development

The last time VAR commissioned research into the state of the voluntary and community sector in Rotherham, was during 2016, via the State of the Sector Research. Funding was secured via the Rotherham Together Partnership during 19/20 to carry out an up to date State of the Sector Research. As a result of the Covid 19 Pandemic, the significant national lockdowns and the resultant changes and or cessation of some VCS services / activities; it has been agreed to undertake the 'state of the sector' when there is a degree of stability for VCS organisations to be in a position to respond with a degree of clarity. This does not mean we are not aware of the issues and challenges facing the VCS. VAR was part of the South Yorkshire wide VCS Covid 19 impact survey during 2020

Each year, VAR conducts an Annual Survey of voluntary and community organisations who have received support services during the year and this is measured and compared against the previous Annual Survey results.

In addition, specific pieces of research are commissioned as required, e.g. evaluation work to measure the success of any pilot projects.

Trustees' responsibilities

The trustees (who are also directors of Voluntary Action Rotherham for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that we ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the board

Sarah Whittle
Sarah Whittle (Oct 4, 2021 16:53 GMT+1)

S Whittle, Trustee 22 September 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF VOLUNTARY ACTION ROTHERHAM

YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Voluntary Action Rotherham (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise Statement of Financial Activities, Balance sheets, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (page 8) , the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management and trustees, and from our knowledge and experiences of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Companies Act 2006, data protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Philip Allsop

Philip Allsop (Oct 7, 2021 08:51 GMT+1)

Philip Allsop (Senior Statutory Auditor)
For and on behalf of BHP LLP, Statutory Auditor

2 Rutland Park
Sheffield
S10 2PD
Date: 7 October 2021

BHP LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

VOLUNTARY ACTION ROTHERHAM LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £ (Note 2)
Income and endowments from:					
Donations and legacies	3	**115,691**	**-**	**115,691**	108,421
Charitable activities	4	**55,003**	**2,245,233**	**2,300,236**	1,806,553
Investments	5	**5,428**	**-**	**5,428**	9,333
Other	6	**25,364**	**37,011**	**62,375**	202,777
Total income and endowments		**201,486**	**2,282,244**	**2,483,730**	2,127,084
Expenditure on:					
Raising funds	7	**11,531**	**-**	**11,531**	11,593
Charitable activities	8	**175,380**	**1,753,136**	**1,928,516**	1,652,526
Exceptional costs	8	**-**	**5,327**	**5,327**	146,244
Total expenditure		**186,911**	**1,758,463**	**1,945,374**	1,810,363
Net income		**14,575**	**523,781**	**538,356**	316,721
Transfers between funds		**(24,594)**	**24,594**	**-**	-
Other recognised (losses)/gains:					
Remeasurement (loss) / gain on defined benefit pension plan	22	**(115,528)**	**-**	**(115,528)**	21,000
Net movement in funds		**(125,547)**	**548,375**	**422,828**	337,721
Reconciliation of funds:					
Total funds brought forward	18	**1,054,620**	**1,633,838**	**2,688,458**	2,350,737
Total funds carried forward	18	**929,073**	**2,182,213**	**3,111,286**	2,688,458

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

VOLUNTARY ACTION ROTHERHAM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £ (Note 2)
Income and endowments from:					
Donations and legacies	3	**115,691**	**-**	**115,691**	108,421
Charitable activities	4	**55,003**	**2,245,233**	**2,300,236**	1,806,553
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Total funds carried forward	18	**929,073**	**2,182,213**	**3,111,286**	2,688,458

VOLUNTARY ACTION ROTHERHAM LIMITED

BALANCE SHEET

YEAR ENDED 31 MARCH 2021

	Note	GROUP 2021 £	GROUP 2020 £	CHARITY 2021 £	CHARITY 2020 £
Fixed assets					
Tangible assets	14	**737,020**	720,242	**737,020**	720,242
Current assets					
Debtors	15	**48,272**	272,710	**50,121**	274,391
Cash at bank and in hand	16	**2,993,246**	1,866,718	**2,991,367**	1,865,007
		3,041,518	2,139,428	**3,041,488**	2,139,398
Creditors: amounts falling due within one year	17	**(667,252)**	(286,740)	**(667,252)**	(286,740)
Net current assets		**2,374,266**	1,852,688	**2,374,236**	1,852,658
Net assets excluding pension scheme assets		**3,111,286**	2,572,930	**3,111,256**	2,572,900
Defined benefit pension scheme asset	22	-	115,528	-	115,528
Net assets		**3,111,286**	2,688,458	**3,111,256**	2,688,428
Charity Funds					
Unrestricted funds					
Designated funds	18	**521,000**	636,528	**521,000**	636,528
General reserve	18	**408,073**	418,092	**408,043**	418,062
Total unrestricted funds		**929,073**	1,054,620	**929,043**	1,054,590
Restricted funds	18	**2,182,213**	1,633,838	**2,182,213**	1,633,838
Total charity funds	19	**3,111,286**	2,688,458	**3,111,256**	2,688,428

The financial statements were approved and authorised for issue by the Board on 22 September 2021.

Signed on behalf of the board of trustees

Sarah Whittle
Sarah Whittle (Oct 4, 2021 16:53 GMT+1)

S Whittle, Chair

D.J. Walls
Stuart Walls (Oct 6, 2021 19:09 GMT+1)

S Walls, Treasurer

The notes on pages 17 to 37 form part of these financial statements.
Company registration number: 02222190

VOLUNTARY ACTION ROTHERHAM LIMITED

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flow from operating activities	19	**1,126,681**	64,240
Net cash flow from operating activities		**1,126,681**	64,240
Cash flow from investing activities			
Payments to acquire tangible fixed assets		**(5,581)**	-
Interest received		**5,428**	9,333
Net cash flow from investing activities		**(153)**	9,333
Net Increase in cash and cash equivalents		**1,126,528**	73,573
Cash and cash equivalents at 1 April 2020		**1,866,718**	1,793,145
Cash and cash equivalents at 31 March 2021		**2,993,246**	1,866,718
Cash and cash equivalents consists of:			
Cash at bank and in hand		**2,993,246**	1,866,718
Cash and cash equivalents at 31 March 2021		**2,993,246**	1,866,718

1 Summary of significant accounting policies

(a) General information and basis of preparation

Voluntary Action Rotherham is a charitable company established by constitution on 13 January 1981 in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Basis of consolidation

The consolidated financial statements incorporate those of Voluntary Action Rotherham and its only subsidiary. An undertaking is a subsidiary if the group has control over its financial and operating policies.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are eliminated unless the transactions provides evidence of an impairment of the asset transferred.

(c) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes or projects which they have decided to undertake.

Restricted funds are subject to specific trusts which may have been declared by the funders or with their authority (e.g. in a public appeal), but still within the objects of VAR. They may be restricted income funds which are expendable at the discretion of the trustees/directors in furtherance of a particular project or objective of VAR. Alternatively, they may be capital funds where the funds are required to be invested in fixed assets for charity use or in investment assets.

(d) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the SOFA when receivable.

- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from charitable trading activity are accounted for when earned.
- Investment income is recognised on a receivable basis.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.
- Incoming resources from grants which have no restriction attached other than to be used for charitable activities are allocated to a charitable activity at the discretion of the trustees under fees and other income (see note 4).

(e) Expenditure recognition

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is included as part of the expenditure to which it relates.

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct costs and support costs relating to such activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories based on the split of funding received for the different areas of the charity's activities.

(f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 8.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £1,000 are capitalised and depreciated.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Straight line over 50 years
Fixtures, fittings & equipment	33% straight line

The company has opted to charge no depreciation on assets in the year of addition.

The property is included at the trustees' best estimate of market value. It is the Charity's policy to carry out a formal valuation of the properties every 5 years and to take advice annually as to any material movements in value.

(h) Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable. The assets of this scheme are entirely separable to those of the charity. The pension cost shown represents contributions payable by the charity on behalf of the employees.

The charity also participates in a defined salary benefits scheme. A liability for the charity's obligations under the plan is recognised net of plan assets. The net change in the net defined benefit liability is recognised as the cost of the defined benefit plan during the period. Pension plan assets are measured at fair value and the defined benefit obligation is measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

The charity also contributes to the Pensions Trust Growth Plan for its employees. This is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme.

Since the charity has entered into an agreement (the Recovery Plan that determines how each employer within the scheme will fund the overall deficit), the contributions paid are shown in the income and expenditure account.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, with the level of reserves, for the charity to be able to continue as a going concern.

2 Consolidated Statement of Financial Activities 2020

	Unrestricted funds £	Restricted funds £	2020 Total £
Income and endowments from:			
Donations and legacies	108,421	-	108,421
Charitable activities	79,320	1,727,233	1,806,553
Investments	9,333	-	9,333
Other	52,777	150,000	202,777
Total income and endowments	249,851	1,877,233	2,127,084
Expenditure on:			
Raising funds	11,593	-	11,593
Charitable activities	201,829	1,450,697	1,652,526
Exceptional costs		146,244	146,244
Total expenditure	213,422	1,596,941	1,810,363
Net income	36,429	280,292	316,721
Transfers between funds	(15,754)	15,754	-
Other recognised gains / (losses):			
Re-measurement loss on defined benefit pension plan	21,000		21,000
Net movement in funds	41,675	296,046	337,721

3 Income from donations and legacies

	2021 £	2020 £
Core grants		
National Health Service - CCG	**105,704**	105,706
Other	**9,987**	2,715
	115,691	108,421

Income from donations and legacies in both 2021 and 2020 was attributable to unrestricted funds.

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Core activities including payroll & accountancy services	**55,003**	**-**	**55,003**	79,320
Partnerships, services & programmes	**-**	**2,245,233**	**2,245,233**	1,727,233
Spectrum Futures grant funding				-
	55,003	**2,245,233**	**2,300,236**	1,806,553

An analysis of the sources of this income is shown in note 4a.

4a Income from charitable activities (expended):

	2021 £	2020 £
Arts Council		
- Creative Places & People (FLUX)	**493,337**	50,000
C&YP Consortium		
- Children & Young People	**6,500**	15,374
Community First:		
- Social Prescribing Service	**562,850**	562,850
- NHS CCG SPS IBCF	**-**	100,000
- NHS CCG Cancer Safe Rotherham	**-**	150,000
- NHS CCG Be Cancer Safe Barnsley	**-**	99,690
- NHS CCG GISMO	**-**	49,272
- NHS CCG Mental Health Project	**197,150**	197,150
- Integrated Volunteer Approach Advisor	**-**	10,000
- NHS CCG Health Engagement	**200,000**	-
- NHS CCG Mental Health User Voice	**-**	3,000
- NHS CCG Sheffield	**-**	2,000
- NHS CCG Sheffield - WMTY Kitemark	**10,000**	50,000
- NHS PCN – LINK Workers	**247,468**	80,000
- NHS PCN – LINK Worker Training	**-**	51,500
- NHS RDASH Social Prescribing Link Workers	**16,000**	-
- NHS HEP – BAME Insight	**53,776**	-
National Lottery:		
- Covid-19 Response	**99,806**	-
RMBC:		
- Accessible Grant Provision		46,290
- Children & Young People Service	**45,581**	45,581
- Community Achievement Awards	**-**	9,500
- Community Achievement Awards other income	**-**	2,000
- Food in Crisis	**10,000**	10,000
- Single Infrastructure Grant	**178,526**	178,526
- State of the Sector Research	**-**	8,000
- Volunteer Month	**-**	1,500

- Emergency Assistance Grants.	**94,239**	-
- Covid Winter Grant	**30,000**	-
VAS:		
- Violence Reduction Unit	**-**	5,000
Unrestricted Activities:		
- Payroll Bureau Fees	**20,135**	17,756
- Community accountancy fees	**16,960**	19,953
- External rent/room hire	**10,809**	30,829
- Other income	**7,099**	10,782
	2,300,236	1,806,553

5 Income from investments

	2021	2020
	£	£
Bank interest	**5,428**	9,333

Income from investments in both 2021 and 2020 as all attributable to unrestricted funds.

6 Other income

	2021	2020
	£	£
Spectrum Futures – income generated	**15,934**	21,946
Insurance compensation	**35,628**	180,831
Rotherham Metropolitan Borough Council	**9,430**	-
Volunteer Expenses Reimbursement	**1,383**	-
	62,375	202,777

Other income in both 2021 and 2020 was all attributable to both unrestricted and restricted funds.

7 Costs of raising funds

	2021	2020
	£	£
Staff costs	**11,531**	11,593

Expenditure on costs of raising funds in both 2021 and 2020 was all attributable to unrestricted funds.

8 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2021 £	Total 2020 £
Core activities including payroll & accountancy services	**107,899**	**-**	**-**	**107,899**	124,801
Partnerships & programmes	**911,323**	**689,135**	**152,678**	**1,753,136**	1,450,697
Exceptional costs (flood repairs)	**5,327**	**-**	**-**	**5,327**	146,244
Spectrum Futures	**15,934**	**-**	**-**	**15,934**	21,946
Governance costs (Note 9)	**51,547**	**-**	**-**	**51,547**	55,082
	1,092,030	**689,135**	**152,678**	**1,933,843**	1,798,770

Expenditure on charitable activities was £1,933,843 (2020: £1,798,770) of which £175,380 (2020: £201,829) was attributable to unrestricted funds and £1,758,463 (2020: £1,596,941) was attributable to restricted funds.

Notional rent is included within the direct costs of the activity.

Further disclosure in respect of grants paid in provided in note 10.

Support costs totalling £152,678 represents allocation of core costs to restricted funds, including premises costs and salaries apportioned on the basis of full-time equivalent employees. In a few instances, this is limited by the budgets that have been agreed with the funder.

	2021 £	2020 £
Finance	**55,936**	45,986
Personnel	**27,815**	5,748
ICT Internal Services	**3,057**	2,874
Executive Management	**65,870**	83,205
	152,678	137,813

9 Governance costs

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Auditor's remuneration	**8,640**	-	**8,640**	8,400
Trustees' expenses	**232**	-	**232**	1,074
AGM & governance costs	-	-	-	704
Salary costs	**42,675**	-	**42,675**	44,904
	51,547	-	**51,547**	55,082

10 Grants payable

	2021 £	2020 £
British Red Cross Society	**49,325**	49,000
B Friend	**9,000**	6,000
C&YPF Consortium	-	4,900
Clifton Learning Partnership	**13,112**	4,230
Crossroads Care Rotherham	**37,260**	35,000
The Learning Community	**55,494**	33,000
Live inclusive	**30,735**	24,500
Kimberworth Park Community Partnership	**18,800**	10,800
Age UK (Rotherham)	**39,650**	38,828
Rotherham Citizens Advice Bureau	**14,000**	14,000
Royal Voluntary Service	**32,000**	29,392
Dinnington Area Regeneration Trust Ltd	**3,277**	8,000
Impressive Expression	**7,500**	4,700
JADE	**4,500**	4,670
YAWR Services	**42,500**	39,699
KPWCDT	**8,500**	8,000
RUFC Community Sports Fund	**20,471**	8,500
Rotherham Ethnic Minority Alliance	**56,375**	52,625
Places For People	-	11,000
Radiance & Relaxation Ltd	-	1,688
Rotherham & Barnsley Mind	**21,000**	17,796
Sheffield Wildlife Trust	**6,000**	6,000
Target Housing Ltd	-	14,000
Alzheimer's Society	**32,500**	32,500
Active Independence	**31,000**	29,513
Action Housing & Support	**5,000**	-
Brinsworth Community Trust	**5,000**	-
Rotherham PCC	**5,000**	-
Rotherham Independent Volunteer Organisation	**5,587**	-
United Multi Cultural Centre	**5,858**	-
Cortonwood Comeback Centre	**7,769**	-

Liberty Church	**8,950**	-
Endeavour Training Ltd	**9,000**	-
YMCA White Rose	**9,017**	-
Rush House	**9,070**	-
Rotherham Parent Forum	**9,071**	-
YWCA	**9,071**	-
GROW	**11,446**	-
Swinton Lock Activity Centre	**16,571**	-
BME Young People & Carers Group CIC	**24,395**	
Grants Less than £5,000	**15,331**	3,994
	689,135	492,335

11 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2021	2020
	£	£
Auditor's Remuneration	**8,640**	8,400
Depreciation of tangible fixed assets	**21,683**	31,559

12 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020: £nil). Trustees expenses reimbursed during the year totalled £232 (2020: £1,074).

The total amount of employee benefits received by key management personnel is £234,240 (2020:£175,594) The Trustees considers its key management personnel compromise Chief Executive, Director of Services (Infrastructure), Director of Services (Projects), HR Advisor and Finance Manager.

13 Staff costs and employee benefits

The average monthly number of employees during the year on full time equivalent (FTE) basis was as follows:

	2021	2020
	FTE	FTE
Core costs including payroll & accountancy services	**9.99**	8.31
Partnerships & programmes	**23.78**	21.96
	33.77	30.27

The average number of employees during the year was 41 (2020: 40).
The organisation was also supported by a total of 13 volunteers through the course of the year.

The total staff costs and employee benefits was as follows:

	2021	2020
	£	£
Wages and salaries	**896,376**	841,679
Social security	**74,498**	62,580
Pension costs	**57,986**	54,573
	1,028,860	958,832

1 employee received total employee benefits (excluding employer pension costs) of more than £60,000 (2020: 0).

14 Tangible fixed assets

Group and charity

	Freehold land & buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost or valuation:			
At 1 April 2020	787,885	183,951	971,836
Additions	-	38,461	38,461
Disposals			
At 31 March 2021	**787,885**	**222,412**	**1,010,297**
Depreciation:			
At 1 April 2020	84,500	167,094	251,594
Disposals			
Depreciation charge	**15,758**	**5,925**	**21,683**
At 31 March 2021	**100,258**	**173,019**	**273,277**
Net book value:			
At 31 March 2021	**687,627**	**49,393**	**737,020**
At 31 March 2020	703,385	16,857	720,242

The Spectrum building is included in freehold land and buildings and was revalued in the financial year 31 March 2015 to £775,000. This was based on an open market valuation completed in October 2014 by a firm of independent valuers, Merryweathers, Chartered Surveyors.

All fixed assets are considered to be for direct charitable purposes.

The historical cost equivalent of land and buildings included at valuation are as follows:

	Freehold land & buildings £
Cost or valuation:	
At 1 April 2020	1,757,279
Depreciation:	
At 1 April 2020	370,424
Depreciation charge	33,646
At 31 March 2021	**404,070**
Net book value:	
At 31 March 2021	**1,353,209**
At 31 March 2019	1,386,855

15 Debtors

	Group		Charity	
	2021	2020	**2021**	2020
	£	£	**£**	£
Trade debtors	**37,958**	236,425	**36,086**	233,498
Amounts owed by group undertakings	**-**	-	**3,721**	4,608
Prepayments and accrued income	**10,314**	36,285	**10,314**	36,285
	48,272	272,710	**50,121**	274,391

16 Cash and Bank

	Group		Charity	
	2021	2020	**2021**	2020
	£	£	**£**	£
Cash in bank and in hand	**2,381,126**	1,684,817	**2,379,247**	1,683,106
Advanced funding	**609,120**	180,000	**609,120**	180,000
People in Need Bank Account	**3,000**	1,901	**3,000**	1,901
	2,993,246	1,866,718	**2,991,367**	1,865,007

17 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	**2021**	2020
	£	£	**£**	£
Trade creditors	**19,320**	33,680	**19,320**	33,680
Taxation and social security	**17,174**	18,357	**17,174**	18,357
Other creditors & deferred income	**610,590**	197,817	**610,590**	197,817
Accruals	**17,168**	34,985	**17,168**	34,985
Amounts held on behalf of People in Need	**3,000**	1,901	**3,000**	1,901
	667,252	286,740	**667,252**	286,740

	People in Need	**Deferred Income**
	£	**£**
Balance brought forward at 31 March 2020	1,901	180,000
Additions during the year	3,402	519,120
Amounts distributed	(2,303)	(90,000)
Balance to be carried forward at 31 March 2021	**3,000**	**609,120**

18 Fund reconciliation

Unrestricted funds

	Balance at 1 April 2020	**Income**	**Expenditure**	**Gains & Losses**	**Transfers**	**Balance at 31 March 2021**
	£	£	£	£	£	£
Unrestricted	418,092	**201,486**	**(186,911)**	-	**(24,594)**	**408,073**
Designated – Pension scheme	461,528	-	-	**(115,528)**	**(230,739)**	**115,261**
Designated – Core activities post March 2021	175,000	-	-	-	**230,739**	**405,739**
	1,054,620	**201,486**	**(186,914)**	**(115,528)**	**(24,594)**	**929,073**

The £115,261 designated to the pension scheme is to cover potential future liabilities in relation to Pensions Trust scheme.
The designated fund in relation to core activities post March 2021 is to cover future deficits on core activities.

18 Fund reconciliation (continued)

Restricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Accessible Provisions Grant	35,654	-	(24,395)	-	11,259
BSC Small Grants	1,627	-	-	-	1,627
Children & Young People	233	6,500	(6,578)	-	155
Children & Young People (SIG)	-	45,581	(45,598)	17	-
COVID Winter Grant	-	30,000	(23,007)	-	6,993
COVID-19 Response	-	99,806	(99,643)	-	163
Creative Places & People (FLUX)	42,616	493,337	(45,080)	-	490,873
Emergency Assistance Grants	-	94,239	(81,495)	-	12,744
Feasibility Study	6,659	-	-	-	6,659
Flood damage	3,756	35,628	(5,327)	-	34,057
Food in Crisis	-	10,000	(10,000)	-	-
Internal Voluntary Approach Advisor	9,969	-	-	-	9,969
Neighbourhood Gov. Imp pilot	4,526	-	(1,245)	-	3,281
NHS Be Cancer Safe - Rotherham	150,000	-	(129,039)	-	20,961
NHS CCG HEP – BAME Insight	-	53,776	(7,500)	-	46,276
NHS CCG GP's Activity Support	36,573	-	-	-	36,573
NHS CCG SPS IBCF	235,536	-	(11,123)	-	224,413
NHS CCG Mental Health Social Scheme	50,000	-	-	-	50,000
NHS CCG Mental Health Programme	16,505	197,150	(176,266)	-	37,389
NHS CCG Mental Health User Voice	3,000	-	-	-	3,000
NHS CCG Health Engagement	-	200,000	-	-	200,000
NHS PCN – LINK Workers	-	247,469	(237,601)	-	9,868
NHS PCN – LINK Worker Training	51,500	-	(47,761)	-	3,739
NHS CCG Social Prescribing Service	172,676	562,850	(551,124)	-	184,402
Obj 1 HR & Legal	33,649	-	-	-	33,649
Research/Sector	6,900	-	-	-	6,900
SPS Link Workers	-	16,000	(13,140)	-	2,860

18 Fund reconciliation (continued)

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Balance b/f	861,379	**2,092,336**	**(1,515,922)**	**17**	**1,437,810**
Single Infrastructure Grant	-	**178,526**	**(203,103)**	**24,577**	**-**
State of the Sector Research	8,000	**-**	**-**	**-**	**8,000**
STP/ICS Integrated Volunteering	2,000	**-**	**-**	**-**	**2,000**
SY HR Basis – Big Lottery BAS	6,423	**-**	**-**	**-**	**6,423**
SY HR Impact	1,528	-	-	-	**1,528**
SY HR & ND Cancer Alliance	50,000	**10,000**	**(22,458)**	-	**37,542**
WMTY Kitemark					
Violence Reduction Unit	3,958	-	-	-	**3,958**
Volunteer Expenses	-	**1,383**	**(1,481)**	-	**(98)**
VTL Other income	9,509	**-**	**-**	**-**	**9,509**
SYIP Capital	691,041	**-**	**(15,500)**	**-**	**675,541**
	1,633,838	**2,282,245**	**(1,758,464)**	**(24,594)**	**2,182,213**

Fund descriptions

The major funds are categorised as follows:

Accessible Provision Grant	To allow services to be universally accessible for young people
BSC Small Grant	A small grants programme aimed at community groups that can demonstrate and promote good community relations, bring people and neighbourhoods together
Children & Young People (SIG)	To promote and provide services for children, young people and families
Children & Young People	To promote and provide services for children, young people and families
COVID Winter Grant	Grants to support local VCS organisations to enable provision of Christmas & Easter food support to families in Rotherham
COVID-19 Response	Project to support people and communities through the Covid-19 pandemic
Creative Places & People (FLUX)	Action-research programme designed to deliver lasting impact on Rotherham communities' participation in arts and culture
Emergency Assistance Grants	Grants for food and essential supplies
Flood Damage	Fixed asset less accumulated depreciation provided by insurers due to damage caused by the flood at the Spectrum.
Feasibility Study	Premises procurement study

Fund descriptions (continued)

Financial Capability Chesterhill	Chesterhill - financial capability awareness/training to residents in Chesterhill area.
Food in Crisis	Support for the Food in Crisis Partnership
Internal Voluntary Approach Advisor	Working with ICS on integrated approaches to volunteering
Neighbourhood Gov. Implementation	Implementation of a resident/voluntary and community 'neighbourhood governance' structure in a targeted geographical area.
NHS Be Cancer Safe - Rotherham	Social Movement in Cancer Prevention, Awareness and Support in Rotherham. Co-ordination of the Social Movement in Cancer Prevention, Awareness and Support Project.
NHS CCG GP Activity Support	Support & develop the engagement strategy with GP's beyond the current project
NHS CCG HEP – BAME Insight	Project to increase BAME participation in social prescribing.
NHS CCG Loneliness Pilot - S MAG	Extension to the current SPS work linked to the 'Make Every Contact Count' initiative. Supporting individuals affected by loneliness in targeted areas
NHS CCG Mental Health Social Scheme	Expansion of SPS Mental Health as part of Care Navigation Pilot, linked to targeted GP surgeries
NHS CCG Mental Health Pilot	Scheme providing VCS liaison services between mental health professionals, services and patients
NHS CCG Health Engagement	Supporting engagement of the public in Health messages
NHS CCG SPS IBCF	Integrated Better Care Funding
NHS CCG Social Prescribing	Project providing VCS liaison services to GP practices.
NHS CCG Mental Health Programme	Scheme providing VCS liaison services between mental health professionals, services and patients
Objective 1 HR & Legal	Previous HR & Legal service for the voluntary and community sector across South Yorkshire
Research/Sector Development	Continuation of surveys of the sector
Single Infrastructure Grant	Rotherham (VCS) Infrastructure Services - partnership funding 2 organisations
Social Prescribing Link Workers	Delivery of a community asset-based approach to mental health
State of the Sector Research	Funding to carry out research about the VCS
STP/ICS Integrated Volunteering	Working with ICS on integrated approaches to volunteering
SY HR & ND Cancer Alliance WMTY Kitemark	Developing a programme of activity around cancer patients and what matters to them.
SY HR Big Lottery BAS/3/010306413	Big Lottery - Continuation of HR service for the voluntary and community sector across South Yorkshire
SY HR Impact from 01 10 12 Big Lottery BAS/3/010306413	Big Lottery - To support research into the long term sustainability of HR in South Yorkshire.
VTL Other income	Training Events Income
Violence Reduction Unit	Community voice on violence reduction strategy
Volunteer Expenses	Expenses for Rotherham Heroes through the COVID Pandemic
South Yorkshire Investment Plan	To bring about a step change in the Voluntary and Community Sector to enable greater contribution to the economic regeneration of Rotherham

Transfers

Amounts transferred total £24,594 relating to (staff time allocation) Single Infrastructure Grant, to which there is a shortfall in the funding allocated by the local authority towards this area of work.

19 Analysis of net assets between funds

2021	Unrestricted funds £	Revaluation reserve £	Designated funds £	Restricted funds £	Total £
Fixed assets	**20,760**	**-**	**-**	**716,260**	**737,020**
Debtors	**28,272**	**-**	**-**	**20,000**	**48,272**
Cash at bank	**684,857**	**-**	**521,000**	**1,784,389**	**2,990,246**
VAR People in Need account	**-**	**-**	**-**	**3,000**	**3,000**
Creditors: amounts falling due within one year	**(325,816)**	**-**	**-**	**(341,436)**	**(667,252)**
Defined benefit pension scheme	**-**	**-**	**-**	**-**	**-**
Total	**408,073**	**-**	**521,000**	**2,182,213**	**3,111,286**

2020	Unrestricted funds £	Revaluation reserve £	Designated funds £	Restricted funds £	Total £
Fixed assets	17,444	-	-	702,798	720,242
Debtors	78,025	-	-	194,685	272,710
Cash at bank	591,340	-	521,000	752,477	1,864,817
VAR People in Need account	-	-	-	1,901	1,901
Creditors: amounts falling due within one year	(268,717)	-	-	(18,023)	(286,740)
Defined benefit pension scheme	-	-	115,528	-	115,528
Total	418,092	-	636,528	1,633,838	2,688,458

20 Reconciliation of net (expenditure) / income to net cash flow from operating activities

	2021 £	2020 £
Net income for year	**422,828**	337,722
Interest receivable	**(5,428)**	(9,333)
Capitalised Asset (Insurance)	**(32,880)**	-
Depreciation of tangible fixed assets	**21,683**	31,559
Post-employment benefits less payments	**115,528**	(20,000)
(Increase)/Decrease in debtors	**224,438**	(91,106)
Increase/(Decrease) in creditors	**380,512**	(184,602)
Net cash flow from operating activities	**1,126,681**	64,240

21 Spectrum Futures CIC
Profit and loss account
For the year ended 31 March 2021

	2021 £	2020 £
Income		
Sales	**15,934**	21,946
Grants		-
Total Income	**15,934**	21,946
Expenditure		
Cost of sales	**(15,934)**	(21,946)
Grant expenditure		-
Total expenditure	**(15,934)**	(21,946)
Net expenditure	**-**	-

22 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates defined contribution pension plans for its employees. The amount recognised as an expense in the period was £51,174 (2020: £47,920). Outstanding defined contribution payments at year end were £0 (2020:£6,652).

b) Defined benefit pension plan

The charity was also a member of South Yorkshire Pension scheme, which is a multi-employer pension scheme providing benefits on final pensionable pay. Contributions to the scheme were charged to the Statement of Financial Activities so as to spread the cost of pensions over employees' working lives with VAR. The pension plan was funded by the payment of contributions and assets of the plan were held in a separately administered fund. VAR exited the SYP scheme in January 2021 and negotiated nil liability, members will continue to receive their pension from SYP.

22 Pensions and other post-retirement benefits (continued)

The total cost recognised in the period was as follows:

	2021	2020
	£'000	£'000
Current service cost	**4**	11
Net interest income	**(2)**	(3)
Recognised in net income / expenditure	**2**	8
Effect of Settlement	**(94)**	-
Remeasurement	**(23)**	21
Recognised in other gains / (losses)	**(117)**	21
Total income/(cost) recognised	**(115)**	29

b) Defined benefit pension plan (continued)

Amounts recognised in the balance sheet were as follows:

	2021	2020
	£'000	£'000
Present value of funded obligations	**-**	(1,211)
Fair value of plan assets	**-**	1,327
	-	116

Changes in the present value of the defined benefit obligations were as follows:

	2021
	£000
Opening defined benefit obligation	**1,211**
Current service cost	**4**
Interest expense	**24**
Experience (gain) loss	**1**
(Gain)/loss on financial assumptions	**215**
(Gain)/ loss on demographic assumptions	**-**
Contributions by scheme participants	-
Settlements	**(1,428)**
Benefits paid	**(27)**
Closing defined benefit obligation	-

22 Pensions and other post-retirement benefits (continued)

Changes in the fair value of the pension plan assets were as follows:

	2021 £,000
Opening plan assets	**1,327**
Interest on plan assets	**26**
Contributions by charity	**3**
Contributions by scheme participants	**1**
Benefits/transfers paid	**(27)**
Remeasurements (assets)	**192**
Settlements	**(1,522)**
Closing plan assets	-

b) Defined benefit pension plan (continued)

The amount that each major class of pension plan assets constitutes of the fair value of the total plan assets was as follows:

	2021 £000	2020 £000
Equity instruments	**-**	687
Government bonds	-	178
Other bonds	-	97
Property	-	119
Cash/liquidity	-	40
Other assets		206
	-	1,327

The return on plan assets was as follows:

	2021 £000	2020 £000
Interest income	**26**	34
Actual return on plan assets (excluding interest income)	**192**	(88)
Total return on plan assets	**218**	(54)

22 Pensions and other post-retirement benefits (continued)

The principal actuarial assumptions used were as follows:

	2021	2020
Discount rate	**1.50%**	2.40%
Expected rates of salary increases	**3.55%**	3.35%
Expected rates of pension increases	**2.40%**	2.20%
Expected rate of CPI inflation	**2.30%**	2.10%

The mortality assumptions used for longevity (in years) on retirement at age 65 are:

Retiring at the balance sheet date		
- Males	**24.00**	23.90
- Females	**27.20**	27.10
Retiring in 20 years		
- Males	**22.50**	22.40
- Females	**25.30**	25.20

c) Multi employer pension plan

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions	
From 1 April 2016 to 30 September 2025:	£12,945,440, per annum (payable monthly and increasing by 3% each on 1st
From 1 April 2016 to 30 September 2028:	£54,560 per annum (payable monthly and increasing by 3% each on 1st

VAR accounts 2021

Final Audit Report 2021-10-07

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