

**PAPERWORKS (HARROGATE) LIMITED**  
**(A company limited by guarantee)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**PAPERWORKS (HARROGATE) LIMITED**  
**(A company limited by guarantee)**

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**PAPERWORKS (HARROGATE) LIMITED**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Martin Baum Sandra Overfield Zahid Tarvaz (resigned 29 May 2025) Lyndon Cowling Hannah Varley-Fodden (appointed 27 June 2024)
<b>Company registered number</b>	02895804
<b>Charity registered number</b>	1075963
<b>Registered office</b>	Unit 5 Limewood Approach Leeds West Yorkshire LS14 1NG
<b>Company secretary</b>	Sandra Overfield
<b>Chief executive officer</b>	Jo Forsey
<b>Accountants</b>	Armstrong Watson LLP Chartered Accountants York House Northallerton North Yorkshire DL6 2XQ
<b>Bankers</b>	Lloyds Bank PLC 8-11 Cambridge Crescent Harrogate North Yorkshire HG1 1PQ

**PAPERWORKS (HARROGATE) LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Review of 2024-2025**

Paperworks continues to provide an excellent service to adults with physical and learning disabilities, autism and mental health issues, as witnessed by feedback from our funders, trainees and their families.

**Trainees**

The demand for our services is higher than ever, with referrals from a variety of sources including colleges, adult social care, GP's, families, occupational therapy and other clinicians. Our reputation is very high, and we are being referred cases which others are finding difficult to support. This requires additional training for staff and has also increased the number of safeguarding concerns. However, our support for all trainees remains of a high level and evidence shows trainees are thriving and developing.

This year we extended our target of trainee numbers from 25 to 27 per day and we have achieved this with a healthy waiting list every day. We are now full to our ideal capacity. To increase slightly more is possible based on adult to trainee ratios, however this may lead to additional behavioural issues, a cramped working environment and we would need to obtain a much higher level of commercial work.

**Commercial Work**

With this increased number of trainees, we also need to increase the level of commercial work. This year has been difficult as companies take more work in house as costs increase and we are also competing with a seamless service from design to shipping from China. In response we have had to restructure the commercial side of the organisation to be fit for purpose and to rethink how we market ourselves and what kind of customers we need to target. We have also made some changes to our shredding system and reviewed the commercial clients for viability. Despite these challenges our trainees have been kept busy with a good range of work.

**Own Brand**

During the year we launched our first Paperworks branded gift box - a Christmas box -and alongside this we registered the trademark of 'A Little Bird Told Me' in preparation for expanding our own brand offering. With funding from CABWI to support staffing, we have been able to develop another box with a view to launch in the second half of 2025. Trainees were at the heart of this from conception to research and design and this is ongoing.

**Data Management**

This year has seen a transformation in our data collection and storage systems. We had external support to scope, design and create a bespoke system which enabled us to gather all trainee and commercial information into one database instead of this all being in different types of documents with minimal reporting capabilities. We were also able to add more technology to trainees by digitalising the drinks list. This has saved time, automated processes such as commercial billing information, increased visibility and transparency and means we can report and add on as the need arises.

**30th Birthday**

In early 2024 we had our 30th birthday and in May we continued this celebration with a circus themed dinner with performances, dinner and dancing. This was a night trainees will not forget and was supported generously by donations which enabled us to add extras such as live circus performances. At the end of 2024 we also performed a Panto themed around Paperworks castle and the story of Paperworks over the years. This was well attended and received.

**Staff and Students**

Additional funding this year has enabled us to increase staffing into the training team so we are fully staffed to be able to support the complex needs we face every day but also ensure we can develop and grow individuals to their full potential.

We continue to have a range of students working with us to enhance their skills and education in the sector and have increased our numbers of occupational therapy students. Our reputation is high, and we have been told

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

that we are one of the most popular placements for students which is a great honour for us.

**In House Training**

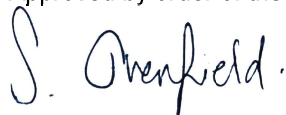
Our in-house training programme continues to excel with training being delivered every day including:

- Product development course funded by CABWI
- Digital skills courses funded by Groundwork to allow trainees to learn about podcasts and then deliver their own monthly podcast called 'Catch up and a Cuppa'. Guests were invited to talk from the local community, and this was a great success.
- Basic first aid and food hygiene delivered by external trainers
- Our successful wellbeing programme offering activities every day from crafts to mindfulness which have enhanced trainees' sense of wellbeing and positivity.

**Objectives 2025/2026**

- Increase the level and variety of commercial work in line with trainee numbers.
- Launch new products under our own brand.
- Increase commercial staff levels to ensure we can dedicate time to grow this side of the charity and market our services effectively.
- Identify and add projects and training courses to our offer to bridge gaps and fulfil identified needs of trainees.
- Review and streamline the shredding service and pricing systems.
- Create a business plan for the next 3 years to drive improvement and growth in the medium term.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Sandra Overfield**

Trustee

Date:

**PAPERWORKS (HARROGATE) LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Independent examiner's report to the Trustees of Paperworks (Harrogate) Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 20 June 2025

Helen Robinson

Armstrong Watson LLP  
Northallerton

**PAPERWORKS (HARROGATE) LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Note</b>	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
<b>Income from:</b>					
Donations and grants	2	-	61,840	61,840	8,489
Charitable activities	3	-	399,443	399,443	381,253
Investments	4	-	938	938	647
Other income		-	2,416	2,416	8,953
<b>Total income</b>		<b>-</b>	<b>464,637</b>	<b>464,637</b>	<b>399,342</b>
<b>Expenditure on:</b>					
Charitable activities	5	1,458	440,193	441,651	360,608
<b>Total expenditure</b>		<b>1,458</b>	<b>440,193</b>	<b>441,651</b>	<b>360,608</b>
<b>Net movement in funds</b>		<b>(1,458)</b>	<b>24,444</b>	<b>22,986</b>	<b>38,734</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		8,752	126,343	135,095	96,361
Net movement in funds		(1,458)	24,444	22,986	38,734
<b>Total funds carried forward</b>		<b>7,294</b>	<b>150,787</b>	<b>158,081</b>	<b>135,095</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 18 form part of these financial statements.

**PAPERWORKS (HARROGATE) LIMITED**

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**REGISTERED NUMBER: 02895804**

**BALANCE SHEET  
AS AT 31 MARCH 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Fixed assets</b>			
Tangible assets	9	<b>11,121</b>	<b>10,032</b>
		<hr/>	<hr/>
		<b>11,121</b>	<b>10,032</b>
<b>Current assets</b>			
Debtors	10	<b>45,398</b>	<b>71,694</b>
Cash at bank and in hand		<b>123,604</b>	<b>85,655</b>
		<hr/>	<hr/>
		<b>169,002</b>	<b>157,349</b>
Creditors: amounts falling due within one year	11	<b>(22,042)</b>	<b>(32,286)</b>
		<hr/>	<hr/>
<b>Net current assets</b>		<b>146,960</b>	<b>125,063</b>
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		<b>158,081</b>	<b>135,095</b>
		<hr/>	<hr/>
<b>Total net assets</b>		<b>158,081</b>	<b>135,095</b>
		<hr/>	<hr/>
<b>Charity funds</b>			
Restricted funds	12	<b>7,294</b>	<b>8,752</b>
Unrestricted funds	12	<b>150,787</b>	<b>126,343</b>
		<hr/>	<hr/>
<b>Total funds</b>		<b>158,081</b>	<b>135,095</b>
		<hr/>	<hr/>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

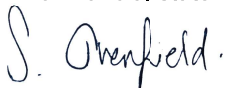
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on \_\_\_\_\_ and signed on their behalf by:

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Sandra Overfield**

Trustee

Date:



**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Paperworks (Harrogate) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £1.

The exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small charity.

The company is exempt from tax under Sections 466 to 493 Corporation Taxes Act 2010 as long as income is applied for charitable purposes only.

**1.2 Going concern**

The trustees have prepared a budget for the remainder of the 2025/26 financial year which shows that the budgeted income of the charity is expected to cover its costs, and this stability is expected to continue beyond the end of the 2026 financial year.

The Trustees have considered the level of uncertainty that exists and have concluded that the possibility that the charity cannot pay its debts as they fall due for a period of at least 12 months is remote, and accordingly that no material uncertainty over going concern exists.

**1.3 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1.

**1.4 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants receivable are recognised in the statement of Financial Activities when receivable. Grants related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance.

Bank interest and all other income resources are included when receivable.

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting policies (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of generating funds include those of generating donations and fundraising activities.

Direct charitable expenditure included the direct costs of the activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been split on either an estimated time or floor space, as appropriate.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked to the strategic management of the charity.

Costs of generating funds include those of generating donations and fundraising activities.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- over the period of the lease
Plant and machinery	- 25% straight line basis
Motor vehicles	- 20% straight line basis
Fixtures and fittings	- 33%-100% straight line basis
Office equipment	- 33%-100% straight line basis

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting policies (continued)**

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. Income from donations and grants**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	8,968	<b>8,968</b>
Grants	52,872	<b>52,872</b>
	<hr/> 61,840	<hr/> <b>61,840</b> <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	2,681	2,681
Grants	5,808	5,808
	<hr/> 8,489	<hr/> 8,489 <hr/>

**3. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Contribution from social care providers	341,814	<b>341,814</b>
Contribution from commercial partners	57,629	<b>57,629</b>
	<hr/> 399,443	<hr/> <b>399,443</b> <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Contribution from social care providers	320,062	320,062
Contribution from commercial partners	61,191	61,191
	<hr/> 381,253	<hr/> 381,253 <hr/>

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**4. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Investment receivable	938	938

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment receivable	647	647

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Charitable activity	1,458	440,193	441,651

In the opinion of the Trustees charitable activities comprise one activity which is the provision of educational and vocational training for people with physical and learning disabilities.

Included within the charitable expenditure above are unrestricted staff costs of £319,671 (2024: £261,257).

Included within charitable expenditure above is restricted expenditure of £1,458 (2024: £1,458) which relates to depreciation.

Included within charitable expenditure above are unrestricted other costs of £120,313 (2024: £96,426) relating to:

Rent and other associated costs £37,197 (2024: £34,609)

Communication and other costs £65,548 (2024: £44,500)

Other property costs £10,797 (2024: £10,431)

Property repairs and flood damage £5,568 (2024: £5,476)

Other direct costs £1,203 (2024: £1,410)

Included within charitable expenditure is £45,375 (2024: £41,747) of support costs, of which approximately £22,000 related to staff costs and £750 was governance costs.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Charitable activity	1,458	359,150	360,608

**6. Independent examiner's remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>810</b>	750
Fees payable to the Company's independent examiner in respect of: All other services not included above	<b>650</b>	500

**7. Staff costs**

	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	<b>234,816</b>	187,473
Social security costs	<b>64,127</b>	55,921
Contribution to defined contribution pension schemes	<b>20,728</b>	17,863
	<b>319,671</b>	261,257

The average number of persons employed by the Company during the year was as follows:

	<b>2025 No.</b>	<b>2024 No.</b>
Average number of employees	<b>17</b>	17

No employee received remuneration amounting to more than £60,000 in either year.

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. Tangible fixed assets**

	Long-term leasehold property (Restricted fund) £	Plant and machinery (Unrestrict ed fund) £	Motor vehicles (Unrestrict ed fund) £	Fixtures and fittings (Restricted fund) £	Office equipment (Restricted) £
<b>Cost or valuation</b>					
At 1 April 2024	21,877	10,996	22,550	7,734	2,737
Additions	-	5,053	-	-	-
At 31 March 2025	21,877	16,049	22,550	7,734	2,737
<b>Depreciation</b>					
At 1 April 2024	13,126	9,715	22,550	7,734	2,737
Charge for the year	1,458	2,504	-	-	-
At 31 March 2025	14,584	12,219	22,550	7,734	2,737
<b>Net book value</b>					
At 31 March 2025	7,293	3,830	-	-	-
At 31 March 2024	8,751	1,281	-	-	-

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Office equipment (Unrestricted) £	Total £
2,975	68,869
-	5,053
<u>2,975</u>	<u>73,922</u>
2,975	58,837
-	3,962
<u>2,975</u>	<u>62,799</u>
-	11,123
<u>-</u>	<u>10,032</u>



**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	<b>42,551</b>	59,156
Other debtors	<b>2,481</b>	1,421
Prepayments and accrued income	<b>366</b>	11,117
	<b>45,398</b>	71,694

**11. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>8,262</b>	15,239
Other creditors	<b>101</b>	391
Accruals and deferred income	<b>13,679</b>	16,656
	<b>22,042</b>	32,286

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2025 £</b>
<b>Unrestricted funds</b>				
Unrestricted	<u>126,343</u>	<u>464,637</u>	<u>(440,193)</u>	<u>150,787</u>
<b>Restricted funds</b>				
Jimbos	<u>8,752</u>	<u>-</u>	<u>(1,458)</u>	<u>7,294</u>
<b>Total of funds</b>	<u><u>135,095</u></u>	<u><u>464,637</u></u>	<u><u>(441,651)</u></u>	<u><u>158,081</u></u>

**Statement of funds - prior year**

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
<b>Unrestricted funds</b>				
Unrestricted	<u>86,151</u>	<u>399,342</u>	<u>(359,150)</u>	<u>126,343</u>
<b>Restricted funds</b>				
Jimbos	<u>10,210</u>	<u>-</u>	<u>(1,458)</u>	<u>8,752</u>
<b>Total of funds</b>	<u><u>96,361</u></u>	<u><u>399,342</u></u>	<u><u>(360,608)</u></u>	<u><u>135,095</u></u>

**PAPERWORKS (HARROGATE) LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**13. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	126,343	464,637	(440,193)	150,787
Restricted funds	8,752	-	(1,458)	7,294
	<u>135,095</u>	<u>464,637</u>	<u>(441,651)</u>	<u>158,081</u>

**Summary of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	86,151	399,342	(359,150)	126,343
Restricted funds	10,210	-	(1,458)	8,752
	<u>96,361</u>	<u>399,342</u>	<u>(360,608)</u>	<u>135,095</u>

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	7,294	3,829	11,123
Current assets	-	169,002	169,002
Creditors due within one year	-	(22,042)	(22,042)
<b>Total</b>	<u>7,294</u>	<u>150,789</u>	<u>158,083</u>

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	8,752	1,280	10,032
Current assets	-	157,349	157,349
Creditors due within one year	-	(32,286)	(32,286)
<b>Total</b>	<b>8,752</b>	<b>126,343</b>	<b>135,095</b>

**15. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £20,994 (2024 - £17,863). No contributions were payable to the fund at the balance sheet date in this and the previous year.

**16. Operating lease commitments**

At 31 March 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2025 £</b>	<b>2024 £</b>
Not later than 1 year	<b>5,312</b>	30,947
Later than 1 year and not later than 5 years	-	5,312
	<b>5,312</b>	36,259

**17. Related party transactions**

There were no related party transactions to disclose during the year.

**18. Controlling relationships**

No single Trustee or group of associated Trustees has control of the company,

**19. Share capital**

The company is limited by guarantee and has no share capital.