

**PAPERWORKS (HARROGATE) LIMITED**  
**(A company limited by guarantee)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**PAPERWORKS (HARROGATE) LIMITED**  
**(A company limited by guarantee)**

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**PAPERWORKS (HARROGATE) LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>Trustees</b>	Paul Almond (resigned 14 August 2023) Martin Baum Sandra Overfield Zahid Tarvaz Lyndon Cowling Hannah Varley-Fodden (appointed 27 June 2024)
<b>Company registered number</b>	02895804
<b>Charity registered number</b>	1075963
<b>Registered office</b>	Unit 5 Limewood Approach Leeds West Yorkshire LS14 1NG
<b>Company secretary</b>	Sandra Overfield
<b>Chief executive officer</b>	Jo Forsey
<b>Accountants</b>	Armstrong Watson Audit Limited Chartered Accountants Third Floor 10 South Parade Leeds West Yorkshire LS1 5QS
<b>Bankers</b>	Lloyds Bank PLC 8-11 Cambridge Crescent Harrogate North Yorkshire HG1 1PQ

**PAPERWORKS (HARROGATE) LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Achievement and Performance in 2023-2024**

Paperworks continues to provide an excellent service to adults with physical and learning disabilities, autism and mental health issues. This year we have achieved our target of 25 trainees per day and have since risen to 26 every day with a waiting list. The demand for our services is higher than ever, with referrals from a variety of sources including colleges, adult social care, GP's, families, Occupation Therapy and other clinicians.

With this increased number of trainees, we also needed to increase the level of commercial work. Whilst we had some successes with this, as the commercial has struggled in the current climate, we did not reach the levels of new clients we had hoped for. However, our trainees have been kept busy with a good range of work from our existing clients and shredding continued to be steady.

We have started in this year with the development of our first Paperworks branded gift box, which is sold online, via craft fairs and through B2B and direct sales. This was a Christmas box and alongside this we registered the trademark of 'A Little Bird Told Me' and developed a basic website for further development next year. Trainees have been involved in all stages of the project, with the pilot box selling 100+ units. Our own products will run alongside our existing commercial work as another element of what we can offer as work experience to trainees.

In February 2024 we had our 30th birthday and we celebrated in style throughout 2024. The first celebration of this was a Funfair day in February where we transformed the workshop over 2 days inviting clients and trainees to enjoy all the fun of the fair. There was food, stalls, racing cars, hook a duck, ball grab, shuffleboard and many more activities. Trainees made scenery, props and there were prizes and medals. A dinner was held in May 2024, with a further show planned for the end of the year. There have been a number of generous donations towards our events to enable our trainees to have a truly amazing celebration of supporting adults with learning disabilities for 30 years.

We continue to have a range of students working with us to enhance their skills and education in the sector and have increased our numbers of Occupational Therapy students, having booked in 3 sets this year. Our reputation is high, and we have been told that we are one of the most popular placements for students which is a great honour for us.

Our in-house training programme continues to excel with training being delivered every day including:

- Internet safety
- Writing a second story book to follow our first successful book which has now been published.
- Relationships including friendships and professional relationships at work
- The 'I can' Summer programme focusing on wellbeing and confidence
- Creating prototypes for the developing of the Christmas box including video making and editing.

Running alongside our commercial work and training we have run a successful wellbeing programme offering activities every day from yoga to crafts which have enhanced trainees' sense of wellbeing and positivity.

Funding from various sources including Liz and Terry Bramall Foundation and the Household Support Grant enabled us to provide lunches for 12 trainees as part of a supportive programme to help with food and fuel poverty. We hope to continue this next year as we know this has made a huge impact on helping these families.

**Future plans**

- To increase the level and variety of commercial work in line with trainee numbers.
- To increase the range of Paperworks own products.
- To increase training staff levels to increase the number of places available to trainees.
- To add additional projects and training courses to our offer.
- To continue 30th birthday celebrations!

**PAPERWORKS (HARROGATE) LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the members of the board of Trustees on 23 October 2024 and signed on their behalf by:



**Sandra Overfield**  
Trustee

**PAPERWORKS (HARROGATE) LIMITED**  
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**Independent examiner's report to the Trustees of Paperworks (Harrogate) Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 23 October 2024

Simon Turner

Armstrong Watson Audit Limited  
Leeds

**PAPERWORKS (HARROGATE) LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Note</b>	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
<b>Income from:</b>					
Donations and legacies	2	-	8,489	8,489	14,841
Charitable activities	3	-	381,253	381,253	335,365
Investments	4	-	647	647	79
Other income		-	8,953	8,953	332
<b>Total income</b>		<b>-</b>	<b>399,342</b>	<b>399,342</b>	<b>350,617</b>
<b>Expenditure on:</b>					
Charitable activities	5	1,458	359,150	360,608	346,587
<b>Total expenditure</b>		<b>1,458</b>	<b>359,150</b>	<b>360,608</b>	<b>346,587</b>
<b>Net movement in funds</b>		<b>(1,458)</b>	<b>40,192</b>	<b>38,734</b>	<b>4,030</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		10,210	86,151	96,361	92,331
Net movement in funds		(1,458)	40,192	38,734	4,030
<b>Total funds carried forward</b>		<b>8,752</b>	<b>126,343</b>	<b>135,095</b>	<b>96,361</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 18 form part of these financial statements.

**PAPERWORKS (HARROGATE) LIMITED**

**(A company limited by guarantee)**

**REGISTERED NUMBER: 02895804**

**BALANCE SHEET  
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	10,032	12,271
		<u>10,032</u>	<u>12,271</u>
<b>Current assets</b>			
Debtors	10	71,694	49,180
Cash at bank and in hand		85,655	60,607
		<u>157,349</u>	<u>109,787</u>
Creditors: amounts falling due within one year	11	(32,286)	(25,697)
		<u>125,063</u>	<u>84,090</u>
<b>Net current assets</b>		<u>125,063</u>	<u>84,090</u>
<b>Total assets less current liabilities</b>		<u>135,095</u>	<u>96,361</u>
<b>Total net assets</b>		<u>135,095</u>	<u>96,361</u>
<b>Charity funds</b>			
Restricted funds	12	8,752	10,210
Unrestricted funds	12	126,343	86,151
		<u>135,095</u>	<u>96,361</u>
<b>Total funds</b>		<u>135,095</u>	<u>96,361</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 October 2024 and signed on their behalf by:

*S. Overfield.*

**Sandra Overfield**  
Trustee



**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Paperworks (Harrogate) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £1.

The exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small charity.

The company is exempt from tax under Sections 466 to 493 Corporation Taxes Act 2010 as long as income is applied for charitable purposes only.

**1.2 Going concern**

The trustees have prepared a budget for the remainder of the 2024/25 financial year which shows that the budgeted income of the charity is expected to cover its costs, and this stability is expected to continue beyond the end of the 2025 financial year.

The Trustees have considered the level of uncertainty that exists and have concluded that the possibility that the charity cannot pay its debts as they fall due for a period of at least 12 months is remote, and accordingly that no material uncertainty over going concern exists.

**1.3 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1.

**1.4 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants receivable are recognised in the statement of Financial Activities when receivable. Grants related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance.

Bank interest and all other income resources are included when receivable.

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. Accounting policies (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of generating funds include those of generating donations and fundraising activities.

Direct charitable expenditure included the direct costs of the activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been split on either an estimated time or floor space, as appropriate.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked to the strategic management of the charity.

Costs of generating funds include those of generating donations and fundraising activities.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- over the period of the lease
Plant and machinery	- 25% straight line basis
Motor vehicles	- 20% straight line basis
Fixtures and fittings	- 33%-100% straight line basis
Office equipment	- 33%-100% straight line basis

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. Accounting policies (continued)**

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	2,681	<b>2,681</b>
Legacies	5,808	<b>5,808</b>
	<hr/> 8,489 <hr/>	<hr/> <b>8,489</b> <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	8,841	8,841
Legacies	6,000	6,000
	<hr/> 14,841 <hr/>	<hr/> 14,841 <hr/>

**3. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Contribution from social care providers	320,062	<b>320,062</b>
Contribution from commercial partners	61,191	<b>61,191</b>
	<hr/> 381,253 <hr/>	<hr/> <b>381,253</b> <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Contribution from social care providers	265,650	265,650
Contribution from commercial partners	69,715	69,715
	<hr/> 335,365 <hr/>	<hr/> 335,365 <hr/>

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Investment receivable	647	647

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment receivable	79	79

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Charitable activity	1,458	359,150	360,608

In the opinion of the Trustees charitable activities comprise one activity which is the provision of educational and vocational training for people with physical and learning disabilities.

Included within the charitable expenditure above are unrestricted staff costs of £261,257 (2023: £243,464).

Included within charitable expenditure above is restricted expenditure of £1,458 (2023: £1,458) which relates to depreciation.

Included within charitable expenditure above are unrestricted other costs of £96,426 (2023: £99,490) relating to:

Rent and other associated costs £34,609 (2023: £33,295)

Communication and other costs £44,500 (2023: £41,393)

Other property costs £10,431 (2023: £10,423)

Property repairs and flood damage £5,476 (£9,319)

Other direct costs £1,410 (2023: £5,060)

Included within charitable expenditure is £41,747 (2023: £40,309) of support costs, of which approximately £22,000 related to staff costs and £750 was governance costs.

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activity	1,458	345,129	346,587

**6. Independent examiner's remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	750	750
Fees payable to the Company's independent examiner in respect of: All other services not included above	500	500

**7. Staff costs**

	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	187,473	173,393
Social security costs	55,921	53,384
Contribution to defined contribution pension schemes	17,863	16,687
	<b>261,257</b>	<b>243,464</b>

The average number of persons employed by the Company during the year was as follows:

	<b>2024 No.</b>	<b>2023 No.</b>
Average number of employees	17	9

No employee received remuneration amounting to more than £60,000 in either year.

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. Tangible fixed assets**

	Long-term leasehold property (Restricted fund) £	Plant and machinery (Unrestricted fund) £	Motor vehicles (Unrestricted fund) £	Fixtures and fittings (Restricted fund) £
<b>Cost or valuation</b>				
At 1 April 2023	21,877	10,311	22,550	7,734
Additions	-	685	-	-
At 31 March 2024	21,877	10,996	22,550	7,734
<b>Depreciation</b>				
At 1 April 2023	11,668	8,249	22,550	7,734
Charge for the year	1,458	1,466	-	-
At 31 March 2024	13,126	9,715	22,550	7,734
<b>Net book value</b>				
At 31 March 2024	8,751	1,281	-	-
At 31 March 2023	10,209	2,062	-	-

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

Office equipment (Restricted) £	Office equipment (Unrestricted) £	Total £
2,737	2,975	68,184
-	-	685
<u>2,737</u>	<u>2,975</u>	<u>68,869</u>
2,737	2,975	55,913
-	-	2,924
<u>2,737</u>	<u>2,975</u>	<u>58,837</u>
-	-	10,032
<u>-</u>	<u>-</u>	<u>12,271</u>



**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	<b>59,156</b>	47,916
Other debtors	<b>1,421</b>	696
Prepayments and accrued income	<b>11,117</b>	568
	<b>71,694</b>	49,180

**11. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>15,239</b>	2,187
Other taxation and social security	<b>-</b>	3,624
Deferred grant income	<b>391</b>	-
Accruals and deferred income	<b>16,656</b>	19,886
	<b>32,286</b>	25,697

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>				
Unrestricted	86,151	399,342	(359,150)	126,343
<b>Restricted funds</b>				
Jimbos	10,210	-	(1,458)	8,752
<b>Total of funds</b>	<u>96,361</u>	<u>399,342</u>	<u>(360,608)</u>	<u>135,095</u>

**Statement of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
<b>Unrestricted funds</b>				
Unrestricted	80,663	350,617	(345,129)	86,151
<b>Restricted funds</b>				
Jimbos	11,668	-	(1,458)	10,210
<b>Total of funds</b>	<u>92,331</u>	<u>350,617</u>	<u>(346,587)</u>	<u>96,361</u>

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2024 £</b>
General funds	86,151	399,342	(359,150)	126,343
Restricted funds	10,210	-	(1,458)	8,752
	<u>96,361</u>	<u>399,342</u>	<u>(360,608)</u>	<u>135,095</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
General funds	80,663	350,617	(345,129)	86,151
Restricted funds	11,668	-	(1,458)	10,210
	<u>92,331</u>	<u>350,617</u>	<u>(346,587)</u>	<u>96,361</u>

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	8,752	1,280	10,032
Current assets	-	157,349	157,349
Creditors due within one year	-	(32,286)	(32,286)
<b>Total</b>	<u>8,752</u>	<u>126,343</u>	<u>135,095</u>

**PAPERWORKS (HARROGATE) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	10,210	2,061	12,271
Current assets	-	109,787	109,787
Creditors due within one year	-	(25,697)	(25,697)
<b>Total</b>	<u>10,210</u>	<u>86,151</u>	<u>96,361</u>

**15. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £17,863 (2023 - £16,687). No contributions were payable to the fund at the balance sheet date in this and the previous year.

**16. Operating lease commitments**

At 31 March 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2024 £</b>	<b>2023 £</b>
Not later than 1 year	<b>30,947</b>	31,080
Later than 1 year and not later than 5 years	<b>5,312</b>	36,259
	<u><b>36,259</b></u>	<u>67,339</u>

**17. Related party transactions**

There were no related party transactions to disclose during the year.

**18. Controlling relationships**

No single Trustee or group of associated Trustees has control of the company,

**19. Share capital**

The company is limited by guarantee and has no share capital.