TORAH (5759) LIMITED

England & Wales · Charity number 1075939

Details

Status	Registered
Legal form	Charitable company
Company number	03708672
Registered	1999-06-10
Register	View on the Charity Commission register

Contact

Address	Pardes House Primary School Hendon Lane London N3 1SA
Phone	020 8343 3568

Activities

Objects: (A) THE ADVANCEMENT OF JEWISH RELIGIOUS EDUCATION; AND (11) SUCH OTHER CHARITABLE PURPOSES AS THE COMPANY MAY FROM TIME TO TIME DECIDE.

Activities: To cater for the jewish religious educational neds of the Pardes House School.a state aided school based in Hendon Lane, North West London

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

Geography

- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£713,169	£714,680	£5,576	38
2024-03-31	£558,929	£569,579	£7,087	39
2023-03-31	£807,106	£796,780	£17,737	37
2022-03-31	£691,738	£717,098	£7,412	36
2021-03-31	£544,342	£521,977	£32,772	34

Trustees

Name	Role	Appointed
ANDREW JACOB SPRUNG	Chair	2011-06-28
Aryeh Friedlander		2015-02-05
LEIBI WALDMAN		

TORAH (5759) LIMITED

England & Wales - Charity number 1075939

Accounts

Charity registration number 1075939 (England and Wales)

Company registration number 03708672

TORAH (5759) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

TORAH (5759) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A. Friedlander A. J. Sprung M. Waldman
Charity number (England and Wales)	1075939
Company number	03708672
Registered office	Pardes House School Hendon Lane Finchley London N3 1SA
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX
Bankers	Lloyds TSB Bank Plc Hampstead Branch 40 Rosslyn Hill London NW3 1NL

TORAH (5759) LIMITED

CONTENTS

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are:

1. The advancement of Jewish religious education; and

2. Such other charitable purposes as the charity may from time to time determine.

The charity was established to cater for the Jewish religious educational needs and in particular the needs of the Pardes House Schools.

The charity's principle source of income is voluntary contributions. The charity also receives donations from trusts and other individual sources.

Incoming resources are applied in priority to the religious requirements of the schools, such as the provision of teachers and educational material. Payments are also made towards the running costs of the school by the charity.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity makes grants towards the constituent parts of the school, as a way of contributing to the overall school costs. The charity also makes grants to other religious organisations.

Achievements and performance

During the year the charity continued its charitable activities and the Trustees are satisfied with the charity's performance.

The Trustees are pleased to report a successful year of operation. Income totalled £713,169 (2024: 558,929). £699,442(2024: £563,973) was spent in furtherance of the charity's objectives. These figures are in accordance with the Trustees' objectives. A proportion of the charity's funds were raised via a fundraising campaign that took place during the year.

Financial review

The funds of the charity have been applied throughout the year in pursuance of the objects of the charity. The charity holds at any one time minimal funds thus ensuring that all resources are being fully utilised. The charity is able to maintain its operations on this basis since external charitable financing is made available to it, should temporary shortfalls in income levels arise.

Future performance is expected to be similar, although the requirements of the charity will continue to increase in the coming years so the Trustees are mindful that they must continue to ensure the charity's income is maintained or enhanced.

At the year end the charity's reserves were £5,576 (2024: £7,087) which were all part of the unrestricted fund.

Future financial performance could be affected by major changes in the economy with a result that parents and friends of the School are able to donate less money to the charity, which in turn will be able to donate less money to the School.

Plans for future periods
The Trustees plans for the future are to continue to raise funds to help the School thrive. The Trustees are considering various fundraising initiatives which will assist in increasing the activities of the charity.

Structure, governance and management
Torah (5759) Limited is a company limited by guarantee incorporated on 4 February 1999. The governing document of the company is its Memorandum and Articles of Association.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families.

Potential and newly appointed Trustees are provided with full information about the work of the company.

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A. Friedlander
A. J. Sprung
M. Waldman

Trustees are appointed by members of the executive committee of the Pardes House School.

Small company provision
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

A. Friedlander
Trustee
Dated: 24 December 2025

TORAH (5759) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORAH (5759) LIMITED

I report to the trustees on my examination of the financial statements of Torah (5759) Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX
24 December 2025

TORAH (5759) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**2**	713,169	558,929
Total income		713,169	558,929
Expenditure on:			
Raising funds	**3**	9,381	5,606
Charitable activities	**4**	705,299	563,973
Total expenditure		714,680	569,579
Net expenditure and movement in funds		(1,511)	(10,650)
Reconciliation of funds:			
Fund balances at 1 April 2024		7,087	17,737
Fund balances at 31 March 2025		5,576	7,087

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TORAH (5759) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Current assets					
Debtors	**9**	30,545		1,894	
Cash at bank and in hand		17,870		82,517	
		48,415		84,411	
Creditors: amounts falling due within one year	**10**	(35,339)		(59,824)	
Net current assets			13,076		24,587
Creditors: amounts falling due after more than one year	**11**		(7,500)		(17,500)
Net assets			5,576		7,087
The funds of the charity					
Unrestricted funds	**13**		5,576		7,087
			5,576		7,087

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 December 2025

A. Friedlander
Trustee

Company registration number 03708672 (England and Wales)

TORAH (5759) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**15**		(54,647)		62,035
Net cash generated from investing activities			-		-
Financing activities					
Repayment of bank loans		(10,000)		(10,000)	
Net cash used in financing activities			(10,000)		(10,000)
Net (decrease)/increase in cash and cash equivalents			(64,647)		52,035
Cash and cash equivalents at beginning of year			82,517		30,482
Cash and cash equivalents at end of year			17,870		82,517

1 Accounting policies

Charity information

Torah (5759) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Pardes House School, Hendon Lane, Finchley, London, N3 1SA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to the particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	713,169	558,929

3 Expenditure on raising funds

	Unrestricted funds	**Unrestricted funds**
	2025	**2024**
	£	**£**
Fundraising and publicity		
Campaign costs	9,381	5,606

4 Charitable activities

	2025	2024
	£	£
Staff costs	416,124	404,907
Educational costs	49,154	36,711
School premises costs	19,164	14,943
Consultancy	-	5,330
Contributions to Pardes House Primary School	215,000	95,000
	699,442	556,891
Share of support costs (see note 5)	899	2,005
Share of governance costs (see note 5)	4,958	5,077
	705,299	563,973

5 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Bank charges and interest	899	-	899	2,005	-	2,005
Accountancy fees	-	4,958	4,958	-	5,077	5,077
	899	4,958	5,857	2,005	5,077	7,082
Analysed between						
Charitable activities	899	4,958	5,857	2,005	5,077	7,082

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	38	39

7 Employees **(Continued)**

Employment costs	2025	2024
	£	£
Wages and salaries	405,682	397,298
Social security costs	7,062	4,789
Other pension costs	3,380	2,820
	416,124	404,907

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	30,545	1,894

10 Creditors: amounts falling due within one year

		2025	2024
	Notes	£	£
Bank loans		10,000	10,000
Other creditors		21,239	45,824
Accruals and deferred income		4,100	4,000
		35,339	59,824

11 Creditors: amounts falling due after more than one year

		2025	2024
	Notes	£	£
Bank loans		7,500	17,500

12 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	3,380	2,820

12 Retirement benefit schemes **(Continued)**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Unrestricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	7,087	713,169	(714,680)	5,576

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	17,737	558,929	(569,579)	7,087

14 Related party transactions

During the year there were no transactions with related parties.

15 Cash (absorbed by)/generated from operations

	2025 £	2024 £
Deficit for the year	(1,511)	(10,650)
Movements in working capital:		
(Increase)/decrease in debtors	(28,651)	38,793
(Decrease)/increase in creditors	(24,485)	33,892
Cash (absorbed by)/generated from operations	(54,647)	62,035

16 Analysis of changes in net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	82,517	(64,647)	17,870
Loans falling due within one year	(10,000)	-	(10,000)
Loans falling due after more than one year	(17,500)	10,000	(7,500)
	55,017	(54,647)	370

Accounts

Charity registration number 1075939

Company registration number 03708672 (England and Wales)

TORAH (5759) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

TORAH (5759) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A. Friedlander A. J. Sprung M. Waldman
Charity number	1075939
Company number	03708672
Registered office	Pardes House School Hendon Lane Finchley London N3 1SA
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX
Bankers	Lloyds TSB Bank Plc Hampstead Branch 40 Rosslyn Hill London NW3 1NL

TORAH (5759) LIMITED

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TORAH (5759) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The objects of the charity are:

1. The advancement of Jewish religious education; and

2. Such other charitable purposes as the charity may from time to time determine.

The charity was established to cater for the Jewish religious educational needs and in particular the needs of the Pardes House Schools.

The charity's principle source of income is voluntary contributions. The charity also receives donations from trusts and other individual sources.

Incoming resources are applied in priority to the religious requirements of the schools, such as the provision of teachers and educational material. Payments are also made towards the running costs of the school by the charity.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity makes grants towards the constituent parts of the school, as a way of contributing to the overall school costs. The charity also makes grants to other religious organisations.

Achievements and performance
During the year the charity continued its charitable activities and the Trustees are satisfied with the charity's performance.

The Trustees are pleased to report a successful year of operation. Income totalled £558,929 (2023: 807,106). £569,579 (2023: £796,780) was spent in furtherance of the charity's objectives. These figures are in accordance with the Trustees' objectives.

Financial review
The funds of the charity have been applied throughout the year in pursuance of the objects of the charity. The charity holds at any one time minimal funds thus ensuring that all resources are being fully utilised. The charity is able to maintain its operations on this basis since external charitable financing is made available to it, should temporary shortfalls in income levels arise.

Future performance is expected to be similar, although the requirements of the charity will continue to increase in the coming years so the Trustees are mindful that they must continue to ensure the charity's income is maintained or enhanced.

At the year end the charity's reserves were £7,087 (2023: £17,737) which were all part of the unrestricted fund.

Future financial performance could be affected by major changes in the economy with a result that parents and friends of the School are able to donate less money to the charity, which in turn will be able to donate less money to the School.

Plans for future periods
The Trustees plans for the future are to continue to raise funds to help the School thrive. The Trustees are considering various fundraising initiatives which will assist in increasing the activities of the charity.

Structure, governance and management

Torah (5759) Limited is a company limited by guarantee incorporated on 4 February 1999. The governing document of the company is its Memorandum and Articles of Association.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families.

Potential and newly appointed Trustees are provided with full information about the work of the company.

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A. Friedlander
A. J. Sprung
M. Waldman

Trustees are appointed by members of the executive committee of the Pardes House School.

Small company provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

A. Friedlander
Trustee
Dated: 31 January 2025

TORAH (5759) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORAH (5759) LIMITED

I report to the trustees on my examination of the financial statements of Torah (5759) Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 31 January 2025

TORAH (5759) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	**2**	558,929	807,106
Total income		558,929	807,106
Expenditure on:			
Raising funds	**3**	5,606	22,145
Charitable activities	**4**	563,973	774,635
Total expenditure		569,579	796,780
Net income/(expenditure) and movement in funds		(10,650)	10,326
Reconciliation of funds:			
Fund balances at 1 April 2023		17,737	7,411
Fund balances at 31 March 2024		7,087	17,737

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TORAH (5759) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Current assets					
Debtors	**10**	1,894		40,687	
Cash at bank and in hand		82,517		30,482	
		84,411		71,169	
Creditors: amounts falling due within one year	**11**	(59,824)		(27,485)	
Net current assets			24,587		43,684
Creditors: amounts falling due after more than one year	**12**		(17,500)		(25,947)
Net assets excluding pension liability			7,087		17,737
Net assets			7,087		17,737
The funds of the charity					
Unrestricted funds			7,087		17,737
			7,087		17,737

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 31 January 2025

A. Friedlander
Trustee

Company registration number 03708672 (England and Wales)

TORAH (5759) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

		2024		2023	
	Notes	**£**	**£**	**£**	**£**
Cash flows from operating activities					
Cash generated from operations	**16**		62,035		29,383
Net cash used in investing activities			-		-
Financing activities					
Repayment of bank loans		(10,000)		(10,000)	
Net cash used in financing activities			(10,000)		(10,000)
Net increase in cash and cash equivalents			52,035		19,383
Cash and cash equivalents at beginning of year			30,482		11,099
Cash and cash equivalents at end of year			82,517		30,482

1 Accounting policies

Charity information

Torah (5759) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Pardes House School, Hendon Lane, Finchley, London, N3 1SA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to the particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	558,929	807,106

3 Expenditure on raising funds

	Unrestricted funds	**Unrestricted funds**
	2024	**2023**
	£	**£**
Fundraising and publicity		
Campaign costs	5,606	22,145

4 Charitable activities

	2024	2023
	£	£
Staff costs	404,907	421,230
Educational costs	36,711	47,739
School premises costs	14,943	15,020
Consultancy	5,330	47,190
Contributions to Pardes House Primary School	95,000	162,000
	556,891	693,179
Grant funding of activities (see note 5)	-	74,227
Share of support costs (see note 6)	2,005	2,112
Share of governance costs (see note 6)	5,077	5,117
	563,973	774,635

5 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Comet Charities Limited	-	14,227
North London Welfare and Education Foundation	-	60,000
	-	74,227

-

6 Support costs

	Support costs	**Governance costs**	**2024**	Support costs	Governance costs	2023
	£	**£**	**£**	£	£	£
Sundry costs	-	-	-	46	-	46
Advertising	-	-	-	77	-	77
Bank charges and interest	2,005	-	2,005	1,989	-	1,989
Accountancy fees	-	5,077	5,077	-	5,117	5,117
	2,005	5,077	7,082	2,112	5,117	7,229
Analysed between						
Charitable activities	2,005	5,077	7,082	2,112	5,117	7,229

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	**2023 Number**
	39	37

Employment costs	**2024**	**2023**
	£	**£**
Wages and salaries	397,298	409,739
Social security costs	4,789	9,016
Other pension costs	2,820	2,475
	404,907	421,230

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	**2023 Number**
£70,000 to £80,000	-	1

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2024	2023
Amounts falling due within one year:	**£**	**£**
Other debtors	1,894	40,687

11 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans		10,000	11,553
Other taxation and social security		-	4,140
Other creditors		45,824	8,092
Accruals and deferred income		4,000	3,700
		59,824	27,485

12 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans		17,500	25,947

13 Retirement benefit schemes

	2024	2023
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	2,820	2,475

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Unrestricted funds

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	17,737	558,929	(569,579)	7,087

14 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	7,411	807,106	(796,780)	17,737

15 Related party transactions

During the year there were no transactions with related parties.

16 Cash generated from operations

	2024	2023
	£	£
(Deficit)/surpus for the year	(10,650)	10,326
Movements in working capital:		
Decrease in debtors	38,793	28,417
Increase/(decrease) in creditors	33,892	(9,360)
Cash generated from operations	62,035	29,383

17 Analysis of changes in net funds/(debt)

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	30,482	52,035	82,517
Loans falling due within one year	(11,553)	1,553	(10,000)
Loans falling due after more than one year	(25,947)	8,447	(17,500)
	(7,018)	62,035	55,017

Accounts

Charity registration number 1075939

Company registration number 03708672 (England and Wales)

TORAH (5759) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

TORAH (5759) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A. Friedlander A. J. Sprung M. Waldman
Charity number	1075939
Company number	03708672
Registered office	Pardes House School Hendon Lane Finchley London N3 1SA
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX
Bankers	Lloyds TSB Bank Plc Hampstead Branch 40 Rosslyn Hill London NW3 1NL

TORAH (5759) LIMITED

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TORAH (5759) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The objects of the charity are:

1. The advancement of Jewish religious education; and

2. Such other charitable purposes as the charity may from time to time determine.

The charity was established to cater for the Jewish religious educational needs and in particular the needs of the Pardes House Schools.

The charity's principle source of income is voluntary contributions. The charity also receives donations from trusts and other individual sources.

Incoming resources are applied in priority to the religious requirements of the schools, such as the provision of teachers and educational material. Payments are also made towards the running costs of the school by the charity.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity makes grants towards the constituent parts of the school, as a way of contributing to the overall school costs. The charity also makes grants to other religious organisations.

Achievements and performance
During the year the charity continued its charitable activities and the Trustees are satisfied with the charity's performance.

The Trustees are pleased to report a successful year of operation. Income totalled £807,106 (2022: £691,738). £796,780 (2022: £717,098) was spent in furtherance of the charity's objectives. These figures are in accordance with the Trustees' objectives. A proportion of the funds were raised through a fundraising matching campaign that took place in December 2022.

Financial review
The funds of the charity have been applied throughout the year in pursuance of the objects of the charity. The charity holds at any one time minimal funds thus ensuring that all resources are being fully utilised. The charity is able to maintain its operations on this basis since external charitable financing is made available to it, should temporary shortfalls in income levels arise.

Future performance is expected to be similar, although the requirements of the charity will continue to increase in the coming years so the Trustees are mindful that they must continue to ensure the charity's income is maintained or enhanced.

At the year end the charity's reserves were £17,737 (2022: £7,412) which were all part of the unrestricted fund.

Future financial performance could be affected by major changes in the economy with a result that parents and friends of the School are able to donate less money to the charity, which in turn will be able to donate less money to the School.

Plans for future periods
The Trustees plans for the future are to continue to raise funds to help the School thrive. The Trustees are considering various fundraising initiatives which will assist in increasing the activities of the charity.

Structure, governance and management
Torah (5759) Limited is a company limited by guarantee incorporated on 4 February 1999. The governing document of the company is its Memorandum and Articles of Association.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families.

Potential and newly appointed Trustees are provided with full information about the work of the company.

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A. Friedlander
A. J. Sprung
M. Waldman

Trustees are appointed by members of the executive committee of the Pardes House School.

Small company provision
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

A. Friedlander
Trustee
Dated: 23 January 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORAH (5759) LIMITED

I report to the trustees on my examination of the financial statements of Torah (5759) Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 24 January 2024

TORAH (5759) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	**2**	807,106	691,738
Expenditure on:			
Raising funds	**3**	22,145	8,783
Charitable activities	**4**	774,635	708,315
Total expenditure		796,780	717,098
Net income/(expenditure) and movement in funds		10,326	(25,360)
Reconciliation of funds:			
Fund balances at 1 April 2022		7,411	32,772
Fund balances at 31 March 2023		17,737	7,412

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TORAH (5759) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Current assets					
Debtors	**10**	40,687		69,104	
Cash at bank and in hand		30,482		11,099	
		71,169		80,203	
Creditors: amounts falling due within one year	**11**	27,485		35,586	
Net current assets			43,684		44,617
Creditors: amounts falling due after more than one year	**12**		(25,947)		(37,205)
Net assets			17,737		7,412
The funds of the charity					
Unrestricted funds			17,737		7,412
			17,737		7,412

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 January 2024

A. Friedlander
Trustee

Company registration number 03708672 (England and Wales)

TORAH (5759) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**15**		29,383		(62,598)
Net cash used in investing activities			-		-
Financing activities					
Repayment of bank loans		(10,000)		(2,500)	
Net cash used in financing activities			(10,000)		(2,500)
Net increase/(decrease) in cash and cash equivalents			19,383		(65,098)
Cash and cash equivalents at beginning of year			11,099		76,197
Cash and cash equivalents at end of year			30,482		11,099

1 Accounting policies

Charity information

Torah (5759) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Pardes House School, Hendon Lane, Finchley, London, N3 1SA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to the particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	807,106	691,738

3 Expenditure on raising funds

	Unrestricted funds 2023	**Unrestricted funds 2022**
	£	**£**
Fundraising and publicity		
Campaign costs	22,145	8,783

4 Charitable activities

	2023 £	2022 £
Staff costs	421,230	334,613
Educational costs	47,739	39,287
School premises costs	15,020	4,726
Consultancy	47,190	28,340
Contributions to Pardes House Primary School	162,000	245,000
	693,179	651,966
Grant funding of activities (see note 5)	74,227	47,738
Share of support costs (see note 6)	2,112	5,561
Share of governance costs (see note 6)	5,117	3,050
	774,635	708,315

5 Grants payable

	2023 £	2022 £
Grants to institutions:		
Comet Charities Limited	14,227	12,738
North London Welfare and Education Foundation	60,000	35,000
	74,227	47,738

6 Support costs

	Support costs	**Governance costs**	**2023**	Support costs	Governance costs	2022
	£	**£**	**£**	£	£	£
Sundry costs	46	-	46	175	-	175
Secretarial costs	-	-	-	560	-	560
Advertising	77	-	77	1,479	-	1,479
Bank charges and interest	1,989	-	1,989	3,347	-	3,347
Accountancy fees	-	5,117	5,117	-	3,050	3,050
	2,112	5,117	7,229	5,561	3,050	8,611
Analysed between						
Charitable activities	2,112	5,117	7,229	5,561	3,050	8,611

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	**2022 Number**
	37	36

Employment costs	**2023**	**2022**
	£	**£**
Wages and salaries	409,739	326,649
Social security costs	9,016	6,100
Other pension costs	2,475	1,864
	421,230	334,613

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	**2022 Number**
£60,000 to £70,000	-	1
£70,000 to £80,000	1	-

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2023	2022
Amounts falling due within one year:	**£**	**£**
Other debtors	40,687	69,104

11 Creditors: amounts falling due within one year

		2023	2022
	Notes	**£**	**£**
Bank loans		11,553	10,295
Other taxation and social security		4,140	12,681
Other creditors		8,092	3,635
Accruals and deferred income		3,700	8,975
		27,485	35,586

12 Creditors: amounts falling due after more than one year

		2023	2022
	Notes	**£**	**£**
Bank loans		25,947	37,205

13 Unrestricted funds

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	**£**	**£**	**£**
General funds	7,411	807,106	(796,780)	17,737

Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	**£**	**£**	**£**
General funds	32,772	691,738	(717,098)	7,412

14 Related party transactions

During the year there were no transactions with related parties.

15	**Cash generated from operations**	**2023**	**2022**
		£	**£**
	Surplus/(deficit) for the year	10,326	(25,360)
	Movements in working capital:		
	Decrease/(increase) in debtors	28,417	(9,989)
	(Decrease) in creditors	(9,360)	(27,249)
	Cash generated from/(absorbed by) operations	29,383	(62,598)

16	**Analysis of changes in net (debt)/funds**	**At 1 April 2022**	**Cash flows**	**At 31 March 2023**
		£	**£**	**£**
	Cash at bank and in hand	11,099	19,383	30,482
	Loans falling due within one year	(10,295)	(1,258)	(11,553)
	Loans falling due after more than one year	(37,205)	11,258	(25,947)
		(36,401)	29,383	(7,018)

TORAH (5759) LIMITED

England & Wales - Charity number 1075939

Accounts

Charity registration number 1075939

Company registration number 03708672 (England and Wales)

TORAH (5759) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

TORAH (5759) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A. Friedlander A. J. Sprung M. Waldman
Charity number	1075939
Company number	03708672
Registered office	Pardes House School Hendon Lane Finchley London N3 1SA
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Middlesex UB6 0FX
Bankers	Lloyds TSB Bank Plc Hampstead Branch 40 Rosslyn Hill London NW3 1NL

TORAH (5759) LIMITED

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities
The charity was established to cater for the Jewish religious educational needs of the Pardes House Schools.

The charity's principle source of income is voluntary contributions. The charity also receives donations from trusts and other individual sources.

Incoming resources are applied in priority to the religious requirements of the schools, such as the provision of teachers and educational material. Payments are also made towards the running costs of the school by the charity.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity makes grants towards the constituent parts of the school, as a way of contributing to the overall school costs. The charity also makes grants to other religious organisations.

Achievements and performance
During the year the charity continued its charitable activities and the Trustees are satisfied with the charity's performance.

The Trustees are pleased to report a successful year of operation. Income totalled £691,738 (2021: £544,342). £717,098 (2021: £521,835) was spent in furtherance of the charity's objectives. These figures are in accordance with the Trustees' objectives.

Financial review
The funds of the charity have been applied throughout the year in pursuance of the objects of the charity. The charity holds at any one time minimal funds thus ensuring that all resources are being fully utilised. The charity is able to maintain its operations on this basis since external charitable financing is made available to it, should temporary shortfalls in income levels arise.

Future performance is expected to be similar, although the requirements of the charity will continue to increase in the coming years so the Trustees are mindful that they must continue to ensure the charity's income is maintained or enhanced.

At the year end the charity's reserves were £7,412 (2021: £32,772) which were all part of the unrestricted fund.

Future financial performance could be affected by major changes in the economy with a result that parents and friends of the School are able to donate less money to the charity, which in turn will be able to donate less money to the School.

Plans for future periods
The Trustees plans for the future are to continue to raise funds to help the School thrive. The Trustees are considering various fundraising initiatives which will assist in increasing the activities of the charity.

Structure, governance and management

Torah (5759) Limited is a company limited by guarantee incorporated on 4 February 1999. The governing document of the company is its Memorandum and Articles of Association.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families.

Potential and newly appointed Trustees are provided with full information about the work of the company.

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A. Friedlander
A. J. Sprung
M. Waldman

Trustees are appointed by members of the executive committee of the Pardes House School.

Small company provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

A. Friedlander
Trustee
Dated: 25 January 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TORAH (5759) LIMITED

I report to the trustees on my examination of the financial statements of Torah (5759) Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX

Dated: 25 January 2023

TORAH (5759) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	**2**	691,738	544,342
Expenditure on:			
Raising funds	**3**	8,783	142
Charitable activities	**4**	708,315	521,835
Total expenditure		717,098	521,977
Net (expenditure)/income for the year/ Net movement in funds		(25,360)	22,365
Fund balances at 1 April 2021		32,772	10,407
Fund balances at 31 March 2022		7,412	32,772

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TORAH (5759) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Current assets					
Debtors	**9**	69,104		59,115	
Cash at bank and in hand		11,099		76,197	
		80,203		135,312	
Creditors: amounts falling due within one year	**10**	(35,586)		(55,873)	
Net current assets			44,617		79,439
Creditors: amounts falling due after more than one year	**11**		(37,205)		(46,667)
Net assets			7,412		32,772
Income funds					
Unrestricted funds			7,412		32,772
			7,412		32,772

TORAH (5759) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 January 2023

A. Friedlander
Trustee

Company registration number 03708672

TORAH (5759) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash absorbed by operations	**13**		(62,598)		(9,117)
Net cash used in investing activities			-		-
Financing activities					
Proceeds of new bank loans		-		50,000	
Repayment of bank loans		(2,500)		-	
Net cash (used in)/generated from financing activities			(2,500)		50,000
Net (decrease)/increase in cash and cash equivalents			(65,098)		40,883
Cash and cash equivalents at beginning of year			76,197		35,314
Cash and cash equivalents at end of year			11,099		76,197

1 Accounting policies

Charity information

Torah (5759) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Pardes House School, Hendon Lane, Finchley, London, N3 1SA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to the particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	691,738	475,208
Government grant	-	69,134
	691,738	544,342

3 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	8,783	142
	8,783	142

3 Raising funds **(Continued)**

4 Charitable activities

	2022 £	2021 £
Staff costs	334,613	352,534
Educational costs	39,287	22,429
School premises costs	4,726	14,183
Consultancy	28,340	25,265
Contributions to Pardes House Primary School	245,000	-
	651,966	414,411
Grant funding of activities (see note 5)	47,738	101,107
Share of support costs (see note 6)	5,561	2,023
Share of governance costs (see note 6)	3,050	4,294
	708,315	521,835

5 Grants payable

	2022 £	2021 £
Grants to institutions:		
Comet Charities Limited	12,738	19,107
Congregation Sharei Sholom Tchabe Limited	-	32,000
Cometville Limited	-	50,000
North London Welfare and Education Foundation	35,000	-
	47,738	101,107

6 Support costs

	Support costs	**Governance costs**	**2022**	Support costs	Governance costs	2021
	£	**£**	**£**	£	£	£
Sundry costs	175	-	175	130	-	130
Secretarial costs	560	-	560	565	-	565
Advertising	1,479	-	1,479	225	-	225
Bank charges and interest	3,347	-	3,347	1,103	-	1,103
Accountancy fees	-	3,050	3,050	-	4,294	4,294
	5,561	3,050	8,611	2,023	4,294	6,317
Analysed between						
Charitable activities	5,561	3,050	8,611	2,023	4,294	6,317

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	**2021 Number**
	36	34

Employment costs	**2022**	**2021**
	£	**£**
Wages and salaries	326,649	344,448
Social security costs	6,100	5,894
Other pension costs	1,864	2,192
	334,613	352,534

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	**2021 Number**
£60,000 to £70,000	1	-

9 Debtors

	2022	2021
Amounts falling due within one year:	**£**	**£**
Other debtors	69,104	59,115

10 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans		10,295	3,333
Other taxation and social security		12,681	9,890
Other creditors		3,635	36,320
Accruals and deferred income		8,975	6,330
		35,586	55,873

11 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans		37,205	46,667

12 Related party transactions

During the year there were no transactions with related parties.

13 Cash generated from operations

	2022 £	2021 £
(Deficit)/surpus for the year	(25,360)	22,365
Movements in working capital:		
(Increase) in debtors	(9,989)	(59,115)
(Decrease)/increase in creditors	(27,249)	27,633
Cash absorbed by operations	(62,598)	(9,117)

14 Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	76,197	(65,098)	11,099
Loans falling due within one year	(3,333)	(6,962)	(10,295)
Loans falling due after more than one year	(46,667)	9,462	(37,205)
	26,197	(62,598)	(36,401)

TORAH (5759) LIMITED

England & Wales - Charity number 1075939

Accounts

Charity Registration No. 1075939

Company Registration No. 03708672 (England and Wales)

TORAH (5759) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

TORAH (5759) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A. Friedlander A. J. Sprung M. Waldman
Charity number	1075939
Company number	03708672
Registered office	Pardes House School Hendon Lane Finchley London N3 1SA
Independent examiner	Berish Hoffman ACA Landau Morley LLP 325-327 Oldfield Lane North Middlesex UB6 0FX
Bankers	Lloyds TSB Bank Plc Hampstead Branch 40 Rosslyn Hill London NW3 1NL

TORAH (5759) LIMITED

CONTENTS

TORAH (5759) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities
The charity was established to cater for the Jewish religious educational needs of the Pardes House Schools.

The charity's principle source of income is voluntary contributions. The charity also receives donations from trusts and other individual sources.

Incoming resources are applied in priority to the religious requirements of the schools, such as the provision of teachers and educational material. Payments are also made towards the running costs of the school by the charity.

The trustees confirm that they have referred to the guidance outlined in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity makes grants towards the constituent parts of the school, as a way of contributing to the overall school costs. The charity also makes grants to other religious organisations.

Achievements and performance
During the year the charity continued its charitable activities and the Trustees are satisfied with the charity's performance.

The Trustees are pleased to report a successful year of operation. Income totalled £544,342 (2020: £524,219). £521,977 (2020: £619,586) was spent in furtherance of the charity's objectives. These figures are in accordance with the Trustees' objectives.

Financial review
The funds of the charity have been applied throughout the year in pursuance of the objects of the charity. The charity holds at any one time minimal funds thus ensuring that all resources are being fully utilised. The charity is able to maintain its operations on this basis since external charitable financing is made available to it, should temporary shortfalls in income levels arise.

Future performance is expected to be similar, although the requirements of the charity will continue to increase in the coming years so the Trustees are mindful that they must continue to ensure the charity's income is maintained or enhanced.

At the year end the charity's reserves were £32,772 (2020: £10,407) which were all part of the unrestricted fund.

Future financial performance could be affected by major changes in the economy with a result that parents and friends of the School are able to donate less money to the charity, which in turn will be able to donate less money to the School.

Plans for future periods
The Trustees plans for the future are to continue to raise funds to help the School thrive. The Trustees are considering various fundraising initiatives which will assist in increasing the activities of the charity.

Structure, governance and management

Torah (5759) Limited is a company limited by guarantee incorporated on 4 February 1999. The governing document of the company is its Memorandum and Articles of Association.

The Trustees meet regularly and decisions are made after the views of all present have been taken into account.

When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness, knowledge of the Jewish community and the educational requirements of Jewish families.

Potential and newly appointed Trustees are provided with full information about the work of the company.

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate the exposure to any major risks.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A. Friedlander
A. J. Sprung
M. Waldman

Trustees are appointed by members of the executive committee of the Pardes House School.

Small company provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

A. Friedlander
Trustee
Dated: 24 January 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORAH (5759) LIMITED

I report to the trustees on my examination of the financial statements of Torah (5759) Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman ACA

Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX

Dated: 24 January 2022

TORAH (5759) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	**2**	544,342	524,219
Expenditure on:			
Raising funds	**3**	142	7,544
Charitable activities	**4**	521,835	612,042
Total resources expended		521,977	619,586
Net income/(expenditure) for the year/ Net movement in funds		22,365	(95,367)
Fund balances at 1 April 2020		10,407	105,774
Fund balances at 31 March 2021		32,772	10,407

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TORAH (5759) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Current assets					
Debtors	**9**	59,115		-	
Cash at bank and in hand		76,197		35,314	
		135,312		35,314	
Creditors: amounts falling due within one year	**11**	(55,873)		(24,907)	
Net current assets			79,439		10,407
Creditors: amounts falling due after more than one year	**12**		(46,667)		-
Net assets			32,772		10,407
Income funds					
Unrestricted funds			32,772		10,407
			32,772		10,407

TORAH (5759) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 January 2022

A. Friedlander
Trustee

Company Registration No. 03708672

TORAH (5759) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash absorbed by operations	**14**		(9,117)		(97,244)
Net cash used in investing activities			-		-
Financing activities					
Proceeds of new bank loans		50,000		-	
Net cash generated from/(used in) financing activities			50,000		-
Net increase/(decrease) in cash and cash equivalents			40,883		(97,244)
Cash and cash equivalents at beginning of year			35,314		132,558
Cash and cash equivalents at end of year			76,197		35,314

1 Accounting policies

Charity information

Torah (5759) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Pardes House School, Hendon Lane, Finchley, London, N3 1SA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to the particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	475,208	524,219
Government grant	69,134	-
	544,342	524,219

3 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	142	7,544

3 Raising funds (Continued)

	142	7,544

4 Charitable activities

	2021 £	2020 £
Staff costs	352,534	360,930
Educational costs	22,429	45,569
School premises costs	14,183	84,803
Consultancy	25,265	13,294
Contributions to Pardes House Primary School	-	27,000
	414,411	531,596
Grant funding of activities (see note 5)	101,107	71,107
Share of support costs (see note 6)	2,023	4,855
Share of governance costs (see note 6)	4,294	4,484
	521,835	612,042

5 Grants payable

	2021 £	2020 £
Grants to institutions:		
Comet Charities Limited	19,107	14,369
Congregation Sharei Sholom Tchabe Limited	32,000	-
Beis Aharon Trust Limited	-	46,738
Cometville Limited	50,000	-
Other	-	10,000
	101,107	71,107

6 Support costs

	Support costs	**Governance costs**	**2021**	Support costs	Governance costs	2020
	£	**£**	**£**	£	£	£
Sundry costs	130	-	130	2,067	-	2,067
Secretarial costs	565	-	565	360	-	360
Advertising	225	-	225	963	-	963
Bank charges	1,103	-	1,103	995	-	995
Travel	-	-	-	470	-	470
Accountancy fees	-	4,294	4,294	-	4,484	4,484
	2,023	4,294	6,317	4,855	4,484	9,339
Analysed between						
Charitable activities	2,023	4,294	6,317	4,855	4,484	9,339

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	**2020 Number**
	34	34

Employment costs	**2021**	**2020**
	£	**£**
Wages and salaries	344,448	346,836
Social security costs	5,894	8,211
Other pension costs	2,192	2,433
	352,534	357,480

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2021	2020
Amounts falling due within one year:	**£**	**£**
Other debtors	59,115	-

10 Loans and overdrafts

	2021	2020
	£	**£**
Bank loans	50,000	-
Payable within one year	3,333	-
Payable after one year	46,667	-

11 Creditors: amounts falling due within one year

		2021	2020
	Notes	**£**	**£**
Bank loans	**10**	3,333	-
Other taxation and social security		9,890	7,336
Other creditors		36,320	10,638
Accruals and deferred income		6,330	6,933
		55,873	24,907

12 Creditors: amounts falling due after more than one year

		2021	2020
	Notes	**£**	**£**
Bank loans	**10**	46,667	-

13 Related party transactions

During the year there were no transactions with related parties.

14	**Cash generated from operations**	**2021** **£**	**2020** **£**
	Surplus/(deficit) for the year	22,365	(95,367)
	Movements in working capital:		
	(Increase) in debtors	(59,115)	-
	Increase/(decrease) in creditors	27,633	(1,877)
	Cash absorbed by operations	(9,117)	(97,244)

15	**Analysis of changes in net funds**	**At 1 April 2020** **£**	**Cash flows** **£**	**At 31 March 2021** **£**
	Cash at bank and in hand	35,314	40,883	76,197
	Loans falling due within one year	-	(3,333)	(3,333)
	Loans falling due after more than one year	-	(46,667)	(46,667)
		35,314	(9,117)	26,197