

REGISTERED COMPANY NUMBER: 03612468 (England and Wales)
REGISTERED CHARITY NUMBER: 1075926

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025
FOR
HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

THE LINK CENTRE

Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

	Page
Report of the Trustees	1 to 9
Independent Examiners Report	10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13 to 14
Notes to the Financial Statements	15 to 21
Detailed Statement of Financial Activities	22

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03612468 (England and Wales)

Registered Charity number
1075926

Registered office
Haslingden Community Link
Bury Road
Haslingden
Lancashire
BB4 5PG

Trustees

Mr J B Payton
Cllr A C Cheetham
Mrs M L Brady
Mrs K Payton (resigned 19th November 2024)
Mrs A Coates
Mrs C Kay
Miss N Rahman
Mr D Doody
Mr G P Jones (resigned 1st August 2024)
Mr C Brown (appointed 28th April 2025)
Mr J B Calway (appointed 28th April 2025)

Key Management Personnel

Andrew Mullaney – Centre Manager
Julie Hargreaves – Nursery Manager
Sofie Muldowney – Catering Services Manager
Kathy Doidge – Business and Finance Manager

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

Independent Examiner

Mark Sunter FCA
Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers

National Westminster Bank Plc
28 Bank Street
Rawtenstall
Lancashire
BB4 8TS

Solicitors

Woodcocks Haworth & Nuttall
Princess Street
Haslingden
Lancashire
BB4 5NH

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 10th August 1998, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The community building from which the organisation operates is also known as Haslingden Community Link and is the registered office of the charity. The members of the charity represent individuals and voluntary bodies resident or working in Haslingden. The board of trustees known as the Council consists of a maximum of sixteen members elected from the members of the company, with necessary expertise co-opted where appropriate. No one outside the charity can appoint trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All trustees are DBS checked. A subcommittee of trustees meet on a bi-monthly basis to support the CEO and monitor progress with all actions that are derived from the HCL Business plan. All areas of the business are reviewed during these meetings, risks are identified and assessed and appropriate action agreed.

OBJECTIVES AND ACTIVITIES

The aim of the charity is to provide a facility "For the Common Good" where people of all ages within the community can benefit from a wide range of services. The charity's values are to:

- Improve the quality of life of local people who are disadvantaged, offering supportive links based on health, wellbeing, education, social activity and work experience.
- Link with statutory bodies, voluntary, community and faith groups, individuals and the business community to sustain a community centre for Haslingden.
- Help individuals to identify and adopt constructive ways of coping with disadvantage ill health and poverty.
- Encourage local people to use our services and facilities by providing a welcoming environment for all members of the community.
- Aim for a self-financing Community Centre based on the principles of self-help.

The Community Services section of the charity provides facilities where members of the community can participate in social and recreational events, attend education classes, access health advice and support networks, hold meetings or seminars and have a healthy lunch.

The Childcare Services section is committed to providing high quality care which is accessible and affordable to all parents, offering fun and exciting play; care and education; to enable children from 0 to 5 years to reach their full potential.

The Catering Services section provides healthy, home-cooked meals to the Nursery, a Community Café and a catering service for activities within the Community Centre.

Public benefit

The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011, to demonstrate a public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Haslingden Community Link (HCL) has a history of providing local services for the local community. In our increasingly diverse society, we provide a hub for the community, delivering services according to the needs of the community. We listen to what users of our services say they need and try to provide accordingly.

Community Services

We started the financial year 24/25 on the back of another good year financially. Our community centre continues to be busy with additional new activities that are increasing footfall across the site and in the café. All of our major partners have continued with us, providing a wide range of community support services such as adult education, dementia support groups, refugee and asylum seeker drop in sessions. Yoga and Pilates groups have started part way through the year and have a strong attendance. A free to attend exercise group has also started and now has a waiting list for spaces. This group is focused on targeting those individuals that have barriers to exercise, supporting them to increase their participation and improve their health.

HCL continue to operate community services that complement the Government strategy for local support; Food banks and food support, Children and Family services, baby and parent bonding, ESOL, community consultations and use as a polling station.

Our Easy Sequence dancing group continues on Wednesday afternoons and with rising numbers, and a gentle exercise class has also attracted strong numbers.

The Veterans Breakfast Club continues the 2nd Saturday of the month.

HCL continues to be a preferred supplier for the local 'Holiday Activity with Food' government initiative, providing hot and cold meals for events in the three main school holidays. The catering team take the lead on the project, and it brings in significant income, particularly in a period that is traditionally quiet.

In 2023, HCL were approached by the local Primary Care Network to take on the delivery and management of the Rossendale Social Prescribing teams, a service that sits perfectly with our ethos of being a Health & Wellbeing centre. We manage a team of 3 who provide non-clinical support to GP patients, helping with loneliness and social isolation, housing and benefits advice and access to activities that support health and wellbeing. This is a rolling contract and HCL takes a 10% management fee on top of salary and expenses invoicing.

Our small group of volunteers continue with planting and growing in our community garden. The garden looks magnificent now and is a wonderful place for contemplation and relaxation for our community.

The lottery funds supporting a Men's Shed coordinator role that we had bid for in early 2022 continued into its third year with increasing success. We submitted and were approved for grant funding for another 5 years from August 2025. The project continues to provide support and services for men who are struggling with their mental health, loneliness, social isolation. The project is in partnership with Veterans in Communities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Catering Services

The catering services had a challenging year in 2024/2025 and whilst it exceeded previous years income, the GP margin was behind target and increases in food costs, utilities and National living wage rates have all had a negative impact on the budget targets, particularly salary overheads. Our customer base still remains strong and loyal as we always endeavour to meet their needs. Again, we had a small price increase across the menu as another National living wage increase came into effect from the 1st April, however upon reflection menu prices should have been higher. We continue to provide our nursery with a healthy, low fat, low salt and low sugar menu. Our food is healthy and home cooked, and our food offer is central to all our service provision, providing a service to our local community and beyond.

We continued to access food through the Fareshare scheme from our local Tesco and Asda supermarkets and food given to charitable causes through this scheme would otherwise be wasted. HCL uses the food provided in the community lunches and any spare is given free to the local community. These food donations remain a regular source of support as our community are still struggling financially. The establishment of a food support service in the previous year continued throughout 2024/2025 and numbers increased because of inflation and the cost of living crisis. RBC provided funding to help us support families in food crisis. In early 2024, HCL launched the Halo project, a collective of VCFS organisations providing a variety of food support from simple Food boxes on street corners to individualised shopping for extended periods of support.

HCL was again involved with the 'Holiday Activity with Food' (HAF) government initiative aimed at providing child on free school meals the opportunity to attend a full day of activity and be provided with a healthy hot or cold meal. The HAF ran for 8 days at Easter, 4 days per week for 4 weeks throughout August and 2 days over Christmas. HCL hosted some activities on site, providing hot food for the children attending, we also provided packed lunches for several other venues across Rossendale. In total we provided over 2500 meals.

We have continued with the themes dining events on a quarterly basis throughout the remainder of the year.

Bookings for Christmas lunches throughout December saw another record year and made for an excellent trading month.

The continued increase in food supplies caused by the economic climate has again impacted and we had to increase our prices from the 1st April 2024. However, our prices remain competitive and our catering services principles of providing access to reasonably priced home-cooked meals 6 days per week and provide diversional and social activities alongside to encourage social interaction and reduce loneliness and isolation remain unchanged.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Childcare Services

The cost of living crisis still continued into 2024/2025 and we have started to see a slight impact on the nursery through parents trimming their wrap around hours to reduce their bills, however LCC funding increase again helped support HCL. In 2024/2025, we introduced a new invoicing model that ensured LCC funding was maximized for HCL. Whilst some parents paid slightly more, others felt no impact. Again, the increase in operating cost caused by the increase in the National Living Wage did impact but less than in previous years. Continued increase in childcare funding from LCC that came into place from September 2023 is having made a positive impact on the childcare budget and allowed us to make a reasonable profit. Staff absence has reduced from previous years. Numbers of children within the nursery remain consistent and we receive fantastic feedback from parents regarding the care we provide and our nursery environment.

August 2024 saw our long awaited Ofsted inspection and we successfully gained a grade of 'GOOD' which we are very happy with. Feedback and comments in the report recognised a very strong leadership and management input and saw this as integral to our positive grade. The new nursery that opened up close to HCL has had no impact and in fact we continue to see an increase in request for childcare places based on previous years. The Nursery management team continue to ensure that ratios of staff to children and total numbers of children in different areas are maintained within regulatory compliance. 2024/2025 saw very little use of agency staff and HCL staff absenteeism has reduced significantly as the Management team have become more skilled at managing the situation. We have not had to send any children home because we couldn't maintain ratios. We continue to ensure that individual children receive sufficient attention and can work through the EYFS curriculum at their own pace. We continue to receive requests for childcare places.

Our Nursery manager and her team have led the staff in delivering an interesting and varied curriculum, compliant with the Early Years Foundation Stage (EYFS) requirements. New ideas have been introduced to enhance the children's experience of Nursery and to allow them to express their individuality. Children's progress is monitored through the EYFS Tracker, which enables early identification of any challenges faced by individual children, and allows relevant action to be taken, giving children the best chance to reach their potential. Our Ofsted inspection in August 2024 again rated our provision as good, with only a few recommended improvements. The Nursery team are now working towards further improving this rating to Outstanding at the next inspection. Nursery staff continue to work closely with feeder schools and our pre-school children are consistently prepared well for transferring to school. The EYFS Tracker also enables robust information for receiving schools on progress and attainment of the EYFS goals.

April 2024 saw us continue with the quality improvement plan (QIP) we started in 2022. Continued audits and focus on driving through the actioned identified in the QIP. The plan allows us to continually identify strengths and weaknesses across the nursery and develop an embedded approach to continuous quality improvement. This approach brought in a more formal structure that started with the creation of a new governance board made up of Trustees with experience in childcare health and education, with the responsibility of managing the CEO and nursery management team to ensure continuous quality improvement actions were being implemented. We continue to gather feedback from parents and used the recommendations to develop our QIP.

Our Nursery continues to enable children with Special Educational Needs and Disabilities (SEND) to access our setting and our SEND Coordinator has continued to develop effective working partnerships with specialist professional staff, parents and schools to ensure tailored support. Regular meetings are held with professionals and families to ensure that each individual child receives timely and appropriate support and that all professionals understand the child's needs. This year, we have supported several children with additional needs and have seen some of them progress to either local mainstream schools or to our local specialist school.

The majority of our Nursery staff are qualified Childcare Practitioners, with a number having achieved degree level qualifications. We continue to support staff to undertake professional development, which benefits both the Nursery and the individual through the gaining of additional knowledge and skills which they can apply to their practice.

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

FINANCIAL REVIEW

The attached statement of financial activities shows how our funds were raised and applied during the year.

This statement separates funds, which the charity itself controls – unrestricted funds, from funds which have to be spent in a manner determined by the donor – restricted funds.

During the year ended 31st March 2025, grants received totalled £159,214 which represents an increase of £21,150 from the previous year mainly due to the Primary Care Network.

Income from trading activities increased by over 12.65% which is mainly due to the increases in Nursery income.

The majority of costs were comparable with the prior year, with the exception of the wages which increased significantly due to the increases in the National Living Wage.

Looking to the future we will continue to maintain a tight control over costs, monitor income closely, and strive to identify future funding streams. We aim to ensure that we are well placed to react to any further negative or indeed positive impact of the economy.

Investment policy

The Trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds via the use of interest bearing bank deposit accounts and short term bonds.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to enable ongoing development of the charity. Unrestricted funds were maintained at this level throughout the year, however it should be noted that part of the unrestricted funds are held in the fixed assets of the charity.

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. Having taken into account expenditure on specific projects, the Council plans to ensure that adequate reserves are maintained in order to ensure the charity can run efficiently and meet its objectives.

Risk assessment

The Trustees have identified the major risks to which the charity is exposed and procedures to manage those risks have been put in place.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

FUTURE DEVELOPMENTS

Our vision of creating a Community Wellbeing Hub, providing high quality services for the whole family remains the core of our new business plan for 2024-2027. The CEO works closely with the Executive board and Senior Management team to identify new opportunities that fit with our ambitions and the needs of our community. We increased our support of the community through expanding our food offer, hosting free legal advice sessions provided by a local solicitor and being a 'warm and welcome' venue for people struggling with fuel poverty. We remain aware of the need to increase our sustainability through generating additional income and will continue to use the investment by our funders to pursue this aim. We will continue with the social interaction theme for the socially isolated and lonely and also with the fund-raising theme. The introduction of the Social Prescribing team has increased revenue and supports operating costs as well as raising our profile improving our reputation. Our garden has now developed into a welcoming, productive, and relaxing space where the community is growing produce, and our children can learn about nature. We will work with partners in the Voluntary, Community and Faith sector (VCFS) to enhance access to services which are new to our local community, and which enhance our town. A new core aim is to increase services for children and young people which allows HCL to provide a comprehensive Health and Wellbeing service offer for our community.

We will continue to specialise in educating and caring for children, responding to challenges faced by local people and providing and developing services for older people, which help them to live well and independently for longer. We will develop services which encourage those who are lonely and isolated to engage and provide specialist services for Carers, for those living with Dementia, support Men with their mental health and wellbeing, and continue supporting the integration of Refugees and Asylum Seekers into our community.

We will continue to work with the East Lancashire NHS services and Local Authorities to continue to develop HCL as a social prescribing venue and link with other VCFS organisations to provide a network of social prescribing venues across Rossendale. We will continue to develop our premises to provide an age friendly environment which will enable people of all ages and a range of individual challenges to access activities which enhance their wellbeing, including the development of services which allow different generations to socialise together. We will continue work in partnership with Rossendale Connected group to strengthen community group working and provide a one stop shop for community-based support services.

Our Nursery provision will continue to provide care for children from 6 months of age and our development will focus on improving the quality of our service further to enable us to achieve an outstanding rating at our next inspection. We will work towards extending our childcare services further to enhance our community activities and develop intergenerational working.

We will encourage increased volunteering and further work placements to enable people to gain additional skills and purpose. We will provide appropriate support for volunteers to ensure they gain from their placements. This will reduce our costs and provide meaningful occupation for those who work with us.

We will, over time and subject to achieving adequate funding, develop our site to provide additional facilities to grow our services and increase our income. We are seeking funding to help develop our premises so that we can increase our service provision in appropriate environments. Fundraising will be a key part of our development strategy and we will engage with local businesses and other groups within the VCFS to enable progression of service which benefits us all.

Our development strategy and the investment from our Funding partners will help to ensure that we remain resilient and become increasingly self-sustaining, whilst still providing responsive services within and for our local community.

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

ACKNOWLEDGEMENTS

Haslingden Community Link is grateful for the support received from:

The Roman Catholic Diocese of Salford
St Mary's RC Parish
The community of Haslingden and the wider community in Rossendale
Lancashire County Council
Professional Agencies and Voluntary Community and Faith Sector partners – too numerous to mention.
The National Lottery Community Fund
Rossendale Borough Council

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



.....
Mrs A Coates

Date: 18/11/25.

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Sunter FCA
Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Dated: 18th November 2025

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total Funds £
INCOMING RESOURCES					
Donations and legacies	3	6,728	-	6,728	3,459
Charitable activities	4	3,164	156,050	159,214	138,064
Other trading activities	5	715,411	-	715,411	635,090
Investment income		2,031	-	2,031	2,044
Total incoming resources		727,334	156,050	883,384	778,657
RESOURCES EXPENDED					
Charitable activities	6	778,654	147,137	925,791	782,145
Total resources expended		778,654	147,137	925,791	782,145
NET SURPLUS/(DEFICIT)		(51,320)	8,913	(42,407)	(3,488)
Transfers		-	-	-	-
NET MOVEMENT IN FUNDS	16	(51,320)	8,913	(42,407)	(3,488)
RECONCILIATION OF FUNDS					
Total funds brought forward		473,871	41,811	515,682	519,170
TOTAL FUNDS CARRIED FORWARD		422,551	50,724	473,275	515,682

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

All income and expenditure derives from continuing activities.

The notes form part of these financial statements

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AT 31ST MARCH 2025


	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	11	370,737	388,725
CURRENT ASSETS			
Stocks		5,487	2,930
Debtors	12	26,965	23,221
Cash at bank		154,950	176,966
		<u>187,402</u>	<u>203,117</u>
CREDITORS			
Amounts falling due within one year	13	(59,849)	(45,638)
NET CURRENT ASSETS		<u>127,553</u>	<u>157,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		498,290	546,204
CREDITORS			
Amounts falling due after more than one year	14	25,015	30,522
NET ASSETS		<u>473,275</u>	<u>515,682</u>
FUNDS	16		
Unrestricted funds		422,551	473,871
Restricted funds		50,724	41,811
TOTAL FUNDS		<u>473,275</u>	<u>515,682</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

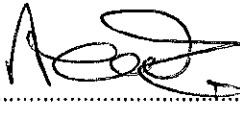
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The trustees have prepared the accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2015).

The financial statements were approved by the Board of Trustees on 18th November 2025 and were signed on its behalf by:



 Mr J B Payton
 Trustee



 Mrs A Coates
 Trustee

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from charitable activities			
Cash generated from activities	1	<u>(17,808)</u>	<u>8,130</u>
Net cash from charitable activities		<u>(17,808)</u>	<u>8,130</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(732)	-
Interest received		<u>2,031</u>	<u>2,044</u>
Net cash from investing activities		<u>1,299</u>	<u>2,044</u>
 Cash flows from financing activities			
Capital repayments in year		<u>(5,507)</u>	<u>(5,241)</u>
Net cash from financing activities		<u>(5,507)</u>	<u>(5,241)</u>
 Increase/(decrease) in cash and cash equivalents		<u>(22,016)</u>	<u>4,933</u>
 Cash and cash equivalents at beginning of year	2	<u>176,966</u>	<u>172,033</u>
Cash and cash equivalents at end of year	2	<u><u>154,950</u></u>	<u><u>176,966</u></u>

The notes form part of these financial statements

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2025

1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES

	31.3.25	31.3.24
	£	£
Deficit for the year	(42,407)	(3,488)
Depreciation charges	18,720	18,789
Finance income	(2,031)	(2,044)
	<u>(25,718)</u>	<u>13,257</u>
 (Increase)/decrease in stocks	 (2,557)	 1,354
(Increase)/decrease in trade and other debtors	(3,744)	(7,541)
Increase/(decrease) in trade and other creditors	14,211	1,060
	<u>(17,808)</u>	<u>8,130</u>
Cash generated from charitable activities		

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31st March 2025

	31.3.25	1.4.24
	£	£
Cash and cash equivalents	154,950	176,966

Year ended 31st March 2023

	31.3.24	1.4.23
	£	£
Cash and cash equivalents	176,966	172,033

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. STATUTORY INFORMATION

Haslingden Community Link is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Company Information page. Each member's personal liability is limited to an amount not exceeding £1.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees have taken advantage of the provisions of section 474(1) of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Children's Centre	-2% on cost
Improvements to property	-Straight line over 15 years
Equipment	-25% on cost
Motor vehicles	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

2. ACCOUNTING POLICIES (CONTINUED)

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The major item in the financial statements where these judgements and estimates must be made is in relation to the pension scheme. Management consult with experts to provide appropriate assumptions on which to calculate projected funding position for the scheme.

3. DONATIONS

In 2024, of the total donations, £nil was restricted and £3,459 was unrestricted funds.

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.25 £	31.3.24 £
Grant income		
Primary Care Network	98,947	-
Men's Shed	34,576	33,503
Rossendale Borough Council: Food Support	12,000	5,000
Rossendale Borough Council	7,240	-
e-Qualitas Employer Incentive	3,500	-
LEF: Boiler	2,581	-
Lancashire County Council	370	-
Community Organisation Grant	-	39,094
Burnley, Pendle & Rossendale CVS: Warm and Welcome	-	31,922
Rossendale Borough Council: Halo Pantry	-	10,000
Kangaroo Family Nurturing	-	5,250
DBC HHE & Carbon Grant	-	3,819
Rossendale Borough Council: Refugee Grant	-	3,500
East Lancashire Chamber of Commerce	-	3,211
Rossendale Borough Council: Family Fun Day	-	1,965
Rotary Club: Food Bank	-	550
Rossendale Borough Council: Coronation Grant	-	250
	<u>159,214</u>	<u>138,064</u>

In 2024, of the total grant income, £88,925 was restricted and £49,139 was unrestricted funds.

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

5. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Community Centre income	23,611	24,426
Nursery fees	499,653	422,115
Catering income	150,470	144,096
Mitchell building	29,530	29,530
Sundry income	12,147	14,923
	715,411	635,090

In 2024, of the other trading activities, £nil was restricted and £635,090 was unrestricted funds.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Staff costs	611,939	484,218
Premises costs	71,952	58,822
Insurance	7,825	5,287
Nursery and resources costs	399	666
Catering costs	90,715	94,281
Project costs	2,901	33,591
Postage, stationery & phone	5,826	5,078
Advertising	726	1,375
Sundries	18,970	16,143
Repairs and equipment hire	23,092	11,185
Computer costs	5,340	4,284
Training costs	2,096	769
Professional fees	2,669	1,989
Bank charges	2,710	2,641
Loan interest	836	968
Depreciation	18,720	18,789
Bad debts	508	(2,443)
Support costs (note 7)	58,567	44,502
	925,791	782,145

In 2024, of the total costs of charitable activities, £98,712 was restricted and £683,433 was unrestricted funds.

7. SUPPORT COSTS

	Governance	Support costs	Total	Total
	£	£	£	£
Staff costs	54,204	-	54,204	39,054
Accountancy	-	4,363	4,363	5,448
	54,204	4,363	58,567	44,502

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

8. NET OUTGOING RESOURCES

Net resources are stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation	18,720	18,789
Independent examiner's fee	3,100	2,950
	<u>21,820</u>	<u>21,749</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Remuneration

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

10. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	606,910	482,487
Social security costs	38,348	24,256
Other pension costs	20,885	16,529
	<u>666,143</u>	<u>523,272</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Employees	<u>37</u>	<u>37</u>

No employees were paid over £60,000 during the year, nor for the year ended 31st March 2024.

During the year, key management personnel employee benefits excluding pension contributions amounted to £134,742 (2024: £119,819).

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

11. TANGIBLE FIXED ASSETS

	Children's Centre £	Improvements to property £	Equipment £	Totals
COST				
At 1st April 2024	518,837	714,644	238,091	1,471,572
Additions	-	-	732	732
Disposals	-	-	-	-
At 31st March 2025	518,837	714,644	238,823	1,472,304
DEPRECIATION				
At 1st April 2024	182,962	661,794	238,091	1,082,847
Charge for year	10,377	8,160	183	18,720
Disposals	-	-	-	-
At 31st March 2025	193,339	669,954	238,274	1,101,567
NET BOOK VALUE				
At 31st March 2025	325,498	44,690	549	370,737
At 31st March 2024	335,875	52,850	-	388,725

The depreciation charge for the year totalled £18,720 (2024: £18,789). The amounts of £2,400 (2024: £2,400) and £16,320 (2024: £16,389) have been allocated to restricted and unrestricted funds respectively.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	23,766	19,135
Prepayments	3,199	4,086
	26,965	23,221

Debtors include £nil (2024: £nil) in respect of grants receivable at the year end. All amounts shown under debtors fall due for payment within one year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Bank loans	5,509	5,374
Trade creditors	29,488	18,106
Taxation and social security	13,572	10,624
Accruals and deferred income	7,799	8,705
Other creditors	3,481	2,829
	59,849	45,638

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25 £	31.3.24 £
Bank loans	25,015	30,522
	<u>25,015</u>	<u>30,522</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	1,546	7,634
	<u>1,546</u>	<u>7,634</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Fixed assets	349,137	21,600	370,737	388,725
Net current assets	98,429	29,124	127,553	157,479
Long term liabilities	(25,015)	-	(25,015)	(30,522)
	<u>422,551</u>	<u>50,724</u>	<u>473,275</u>	<u>515,682</u>

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	109,146	(35,000)	74,146
Mitchell Building	364,725	(16,320)	348,405
Total unrestricted funds	<u>473,871</u>	<u>(51,320)</u>	<u>422,551</u>
Restricted funds			
Kangaroo Family Nurturing	987	(987)	-
Men's Shed	4,025	7,155	11,180
Power to change	24,000	(2,400)	21,600
REAL	652	-	652
Refugee Support	3,101	(2,298)	803
Food Bank	9,046	2,658	11,704
Rossendale Borough Council	-	4,785	4,785
Primary Care Network	-	-	-
Other	-	-	-
Total restricted funds	<u>41,811</u>	<u>8,913</u>	<u>50,724</u>
TOTAL FUNDS	<u>515,682</u>	<u>(42,407)</u>	<u>473,275</u>

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

16. MOVEMENT IN FUNDS (CONTINUED)

	Incoming resources £	Resources expended £	Transfers £	Movement in funds £
Unrestricted funds				
General fund	727,334	762,334	-	(35,000)
Mitchell Building	-	16,320	-	(16,320)
Total unrestricted funds	727,334	778,654	-	(51,320)
Restricted funds				
Kangaroo Family Nurturing	-	987	-	(987)
Men's Shed	34,576	27,421	-	7,155
Power to change	-	2,400	-	(2,400)
REAL	-	-	-	-
Refugee Support	-	2,298	-	(2,298)
Food Bank	12,000	9,342	-	2,658
Rossendale Borough Council	7,240	2,455	-	4,785
Primary Care Network	98,947	98,947	-	-
Other	3,287	3,287	-	-
Total restricted funds	156,050	147,137	-	8,913
TOTAL FUNDS	883,384	925,791	-	(42,407)

17. OPERATING LEASE COMMITMENTS

	31.3.25 £	31.3.24 £
Expiry date:		
Within one year	-	934
Between one and five years	-	-
	-	934

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	31.3.25 £	31.3.24 £
INCOMING RESOURCES		
Donations and legacies	<u>6,728</u>	<u>3,459</u>
Incoming resources from charitable activities		
Project related grants	<u>159,214</u>	<u>138,064</u>
	<u>159,214</u>	<u>138,064</u>
Other trading activities		
Community Centre income	23,611	24,426
Nursery fees	499,653	422,115
Catering	150,470	144,096
Mitchell building	29,530	29,530
Sundry income	<u>12,147</u>	<u>14,923</u>
	<u>715,411</u>	<u>635,090</u>
Investment income	<u>2,031</u>	<u>2,044</u>
Total incoming resources	<u>883,384</u>	<u>778,657</u>
RESOURCES EXPENDED		
Charitable activities		
Staff costs	611,939	484,218
Premises costs	71,952	58,822
Insurance	7,825	5,287
Nursery and resources costs	399	666
Catering costs	90,715	94,281
Project costs	2,901	33,591
Postage, stationery & phone	5,826	5,078
Advertising	726	1,375
Sundries	18,970	16,143
Repairs and equipment hire	23,092	11,185
Computer costs	5,340	4,284
Training costs	2,096	769
Professional fees	2,669	1,989
Bank charges	2,710	2,641
Loan interest	836	968
Depreciation	18,720	18,789
Bad debts	508	(2,443)
Support costs	<u>58,567</u>	<u>44,502</u>
Total resources expended	<u>925,791</u>	<u>782,145</u>
Net deficit	<u>(42,407)</u>	<u>(3,488)</u>

This page does not form part of the statutory financial statements