

REGISTERED COMPANY NUMBER: 03612468 (England and Wales)
REGISTERED CHARITY NUMBER: 1075926

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024
FOR
HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**



Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

	Page
Report of the Trustees	1 to 9
Independent Examiners Report	10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13 to 14
Notes to the Financial Statements	15 to 21
Detailed Statement of Financial Activities	22

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03612468 (England and Wales)

Registered Charity number

1075926

Registered office

Haslingden Community Link
Bury Road
Haslingden
Lancashire
BB4 5PG

Trustees

Mr J B Payton
Cllr A C Cheetham
Mrs M L Brady
Mrs K Payton
Mrs A Coates
Mrs C Kay
Miss N Rahman
Mr D Doody (appointed 22nd August 2023)
Mr G P Jones (appointed 22nd August 2023)

Key Management Personnel

Andrew Mullaney – Centre Manager
Julie Hargreaves – Nursery Manager
Sofie Muldowney – Catering Services Manager
Kathy Doidge – Business and Finance Manager

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

Independent Examiner

Mark Sunter FCA
Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers

National Westminster Bank Plc
28 Bank Street
Rawtenstall
Lancashire
BB4 8TS

Solicitors

Woodcocks Haworth & Nuttall
Princess Street
Haslingden
Lancashire
BB4 5NH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 10th August 1998, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The community building from which the organisation operates is also known as Haslingden Community Link and is the registered office of the charity. The members of the charity represent individuals and voluntary bodies resident or working in Haslingden. The board of trustees known as the Council consists of a maximum of sixteen members elected from the members of the company, with necessary expertise co-opted where appropriate. No one outside the charity can appoint trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All trustees are DBS checked.

OBJECTIVES AND ACTIVITIES

The aim of the charity is to provide a facility "For the Common Good" where people of all ages within the community can benefit from a wide range of services. The charity's values are to:

- Improve the quality of life of local people who are disadvantaged, offering supportive links based on health, wellbeing, education, social activity and work experience.
- Link with statutory bodies, voluntary, community and faith groups, individuals and the business community to sustain a community centre for Haslingden.
- Help individuals to identify and adopt constructive ways of coping with disadvantage ill health and poverty.
- Encourage local people to use our services and facilities by providing a welcoming environment for all members of the community.
- Aim for a self-financing Community Centre based on the principles of self-help.

The Community Services section of the charity provides facilities where members of the community can participate in social and recreational events, attend education classes, access health advice and support networks, hold meetings or seminars and have a healthy lunch.

The Childcare Services section is committed to providing high quality care which is accessible and affordable to all parents, offering fun and exciting play; care and education; to enable children from 0 to 5 years to reach their full potential.

The Catering Services section provides healthy, home-cooked meals to the Nursery, a Community Café and a catering service for activities within the Community Centre.

Public benefit

The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011, to demonstrate a public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

ACHIEVEMENTS AND PERFORMANCE

Haslingden Community Link (HCL) has a history of providing local services for the local community. In our increasingly diverse society, we provide a hub for the community, delivering services according to the needs of the community. We listen to what users of our services say they need and try to provide accordingly.

Community Services

We started the financial year 23/24 a year on from Covid restrictions and on the back of a good year financially. Our community centre continues to be busy with additional new activities that are increasing footfall across the site and in the café. All of our major partners have continued with us, providing a wide range of community support services such as adult education, dementia support groups, refugee and asylum seeker drop in sessions. Two new exercise groups have started with us and one is focused on targeting those individuals that have barriers to exercise, supporting them to increase their participation and improve their health.

HCL continue to operate community services that complement the Government strategy for local support; Food banks and food support, Children and Family services, baby and parent bonding, ESOL, community consultations and use as a polling station.

Our Easy Sequence dancing group continues on Wednesday afternoons and with rising numbers, and a gentle exercise class has also attracted strong numbers.

The Veterans Breakfast Club continues the 2nd Saturday of the month.

HCL continues to be a preferred supplier for the local 'Holiday Activity with Food' government initiative, providing hot and cold meals for events in the three main school holidays. The catering team take the lead on the project, and it brings in significant income, particularly in a period that is traditionally quiet.

The grant to undertake a community research project on behalf of the local Primary Care Network was a new initiative and was secured based on our previous experience with community engagement and research. The project entailed community champions conducting research questionnaires with members of the public on the use of local minor injuries services compared to going to Hospital A&E and the reasons behind their choices.

HCL secure another small grant to provide Parent and baby nurturing classes for a second year. There were aimed at new and young parents with pre-crawling babies, and the sessions are designed to teach parents how to better bond with their child. The sessions are by referral and aimed at socially and economically disadvantaged parents, but they are free to attend.

Our small group of volunteers continue with planting and growing in our community garden. The garden looks magnificent now and is a wonderful place for contemplation and relaxation for our community.

The lottery funds supporting a Men's Shed coordinator role that we had bid for in early 2022 continued into it's second year with increasing success. New activities and groups have been supported by the project and the project will last for 3 years providing support and services for men who are struggling with their mental health, loneliness, social isolation. The project is in partnership with Whitworth Men's Shed and Veterans in Communities.

We applied for and were successful with an application to the National Lottery Community fund to support increased costs in utilities and services. The £37,000+ we received has helped turn the budget forecast around and provide a small profit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Catering Services

The catering services had a very strong year in 2023/2024, exceeding previous years income and maintaining a strong GP margin. Our customer base remains strong and loyal as we always endeavour to meet their needs. Again, we had a small price increase across the menu as another National living wage increase came into effect from the 1st April. We continue to provide our nursery with a healthy, low fat, low salt and low sugar menu. Our food is healthy and home cooked, and our food offer is central to all our service provision, providing a service to our local community and beyond.

We continued to access food through the Fareshare scheme from our local Tesco and Asda supermarkets and food given to charitable causes through this scheme would otherwise be wasted. HCL uses the food provided in the community lunches and any spare is given free to the local community. These food donations remain a regular source of support as our community are still struggling financially. The establishment of a food support service in the previous year continued throughout 2023/2024 and numbers increased because of inflation and the cost of living crisis. RBC provided funding to help us support families in food crisis.

During the summer of 2023 HCL was again involved with the 'Holiday Activity with Food' (HAF) government initiative aimed at providing child on free school meals the opportunity to attend a full day of activity and be provided with a healthy hot or cold meal. The HAF ran for 4 days per week for 4 weeks throughout August. HCL hosted some activities on site, providing hot food for the children attending, we also provided packed lunches for several other venues across Rossendale. In total we provided over 1800 meals.

The HAF continued in the December for 4 days and HCL's Link café and catering services again supported with food on site plus delivery of food to multiple sites.

We have continued with the themes dining events on a quarterly basis throughout the remainder of the year. A Ceilidh dance was also a refreshing change.

Bookings for Christmas lunches throughout December saw another record year and made for an excellent trading month.

The continued increase in food supplies caused by the economic climate has again impacted and we had to increase our prices from the 1st April 2022. However, our prices remain competitive and our catering services principles of providing access to reasonably priced home-cooked meals 6 days per week and provide diversional and social activities alongside to encourage social interaction and reduce loneliness and isolation remain unchanged.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Childcare Services

As the rise in inflation and the cost of living continued into 2023/2024, we still haven't seen any noticeable impact on the nursery at HCL. We maintained our nursery fees following an increase in our fees from the previous year and we managed to absorb the increase in operating cost caused by the increase in the National Living Wage. However, the increase in childcare funding from Government that came into place from September 2023, has made a positive impact on the childcare budget and allowed us to make a reasonable profit. We continue to see staff absence due to being unable to work because of child sickness however this has reduced from previous years. Numbers of children with the nursery remain consistent and we receive fantastic feedback from parents regarding the care we provide and our nursery environment.

One new nursery opened up close to HCL but we have seen no impact and in fact have seen an increase in request for childcare places based on previous years. The Nursery management team continue to ensure that ratios of staff to children and total numbers of children in different areas are maintained within regulatory compliance. Reliance of agency staff to cover for staff absenteeism has reduced significantly as the Management team have become more skilled at managing the situation. We have not had to send any children home because we couldn't maintain ratios. We continue to ensure that individual children receive sufficient attention and can work through the EYFS curriculum at their own pace. We continue to receive requests for childcare places.

Our Nursery manager and her team have led the staff in delivering an interesting and varied curriculum, compliant with the Early Years Foundation Stage (EYFS) requirements. New ideas have been introduced to enhance the children's experience of Nursery and to allow them to express their individuality. Children's progress is monitored through the EYFS Tracker, which enables early identification of any challenges faced by individual children, and allows relevant action to be taken, giving children the best chance to reach their potential. Our Ofsted inspection in December 2018 rated our provision as good, with only a few recommended improvements. The Nursery team are now working towards further improving this rating to Outstanding at the next inspection. Nursery staff continue to work closely with feeder schools and our pre-school children are consistently prepared well for transferring to school. The EYFS Tracker also enables robust information for receiving schools on progress and attainment of the EYFS goals.

April 2023 saw us continue with the quality improvement plan (QIP) we started in 2022. Continued audits and focus on driving through the actioned identified in the QIP. The plan allows us to continually identify strengths and weaknesses across the nursery and develop an embedded approach to continuous quality improvement. This approach brought in a more formal structure that started with the creation of a new governance board made up of Trustees with experience in childcare health and education, with the responsibility of managing the CEO and nursery management team to ensure continuous quality improvement actions were being implemented. We continue to gather feedback from parents and used the recommendations to develop our QIP.

Our Nursery continues to enable children with Special Educational Needs and Disabilities (SEND) to access our setting and our SEND Coordinator has continued to develop effective working partnerships with specialist professional staff, parents and schools to ensure tailored support. Regular meetings are held with professionals and families to ensure that each individual child receives timely and appropriate support and that all professionals understand the child's needs. This year, we have supported several children with additional needs and have seen some of them progress to either local mainstream schools or to our local specialist school.

The majority of our Nursery staff are qualified Childcare Practitioners, with a number having achieved degree level qualifications. We continue to support staff to undertake professional development, which benefits both the Nursery and the individual through the gaining of additional knowledge and skills which they can apply to their practice.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

FINANCIAL REVIEW

The attached statement of financial activities shows how our funds were raised and applied during the year.

This statement separates funds, which the charity itself controls – unrestricted funds, from funds which have to be spent in a manner determined by the donor – restricted funds.

During the year ended 31st March 2024, grants received totalled £138,064 which represents an increase of £64,251 from the previous year mainly due to the Warm & Welcome and Community Organisation projects.

Income from trading activities increased by over 9.7% which is mainly due to the increases in Nursery income.

The majority of costs were comparable with the prior year, with the exception of the wages which increased in proportion to the increased sales.

Looking to the future we will continue to maintain a tight control over costs, monitor income closely, and strive to identify future funding streams. We aim to ensure that we are well placed to react to any further negative or indeed positive impact of the economy.

Investment policy

The Trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds via the use of interest bearing bank deposit accounts and short term bonds.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to enable ongoing development of the charity. Unrestricted funds were maintained at this level throughout the year, however it should be noted that part of the unrestricted funds are held in the fixed assets of the charity.

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. Having taken into account expenditure on specific projects, the Council plans to ensure that adequate reserves are maintained in order to ensure the charity can run efficiently and meet its objectives.

Risk assessment

The Trustees have identified the major risks to which the charity is exposed and procedures to manage those risks have been put in place.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

FUTURE DEVELOPMENTS

Our vision of creating a Community Wellbeing Hub, providing high quality services for the whole family remains the core of our business planning. The CEO works closely with the Executive board and Senior Management team to identify new opportunities that fit with our ambitions and the needs of our community. We increased our support of the community through expanding our food offer, hosting free legal advice sessions provided by a local solicitor and being a 'warm and welcome' venue for people struggling with fuel poverty. We remain aware of the need to increase our sustainability through generating additional income and will continue to use the investment by our funders to pursue this aim. We will continue with the social interaction theme for the socially isolated and lonely and also with the fund-raising themed dining events that we started in 2019. Our garden has now developed into a welcoming, productive, and relaxing space where the community is growing produce and our children can learn about nature. We will work with partners in the Voluntary, Community and Faith sector (VCFS) to enhance access to services which are new to our local community, and which enhance our town. We will provide garden-based activities to enhance wellbeing and increase community cohesion.

Our services are based on meeting the needs of our local community. We will continue to specialise in educating and caring for children, responding to challenges faced by local people and providing and developing services for older people, which help them to live well and independently for longer. We will develop services which encourage those who are lonely and isolated to engage and provide specialist services for Carers, for those living with Dementia, support Men with their mental health and wellbeing, and for supporting the continued integration of Refugees and Asylum Seekers into our community.

We will continue to work with the East Lancashire NHS services and Local Authorities to continue to develop HCL as a social prescribing venue and link with other VCFS organisations to provide a network of social prescribing venues across Rossendale. We will continue to develop our premises to provide an age friendly environment which will enable people of all ages and a range of individual challenges to access activities which enhance their wellbeing, including the development of services which allow different generations to socialise together. We will continue work in partnership with Rossendale Connected group and the rebranded Rossendale Community Directory to strengthen community group working and provide a one stop shop for community-based support services.

Our Nursery provision will continue to provide care for children from 6 months of age and our development will focus on improving the quality of our service further to enable us to achieve an outstanding rating at our next inspection. We will work towards extending our childcare services further to enhance our community activities and develop intergenerational working.

We will encourage increased volunteering and further work placements to enable people to gain additional skills and purpose. We will provide appropriate support for volunteers to ensure they gain from their placements. This will reduce our costs and provide meaningful occupation for those who work with us.

We will, over time and subject to achieving adequate funding, develop our site to provide additional facilities to grow our services and increase our income. We are seeking funding to help develop our premises so that we can increase our service provision in appropriate environments. Fundraising will be a key part of our development strategy and we will engage with local businesses and other groups within the VCFS to enable progression of service which benefits us all.

Our development strategy and the investment from our Funding partners will help to ensure that we remain resilient and become increasingly self-sustaining, whilst still providing responsive services within and for our local community.

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

ACKNOWLEDGEMENTS

Haslingden Community Link is grateful for the support received from:

The Roman Catholic Diocese of Salford
St Mary's RC Parish
The community of Haslingden and the wider community in Rossendale
Lancashire County Council
Professional Agencies and Voluntary Community and Faith Sector partners – too numerous to mention.
The National Lottery Community Fund
Rossendale Borough Council
Awards for All fund

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

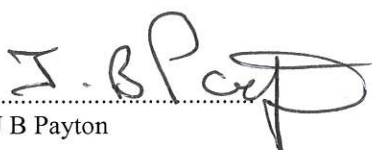
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:


.....
Mr J B Payton

Date: 19th November 2024

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Sunter FCA
Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Dated: 19th November 2024

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total Funds £
INCOMING RESOURCES					
Donations and legacies	3	3,459	-	3,459	5,726
Charitable activities	4	49,139	88,925	138,064	73,813
Other trading activities	5	635,090	-	635,090	578,920
Investment income		2,044	-	2,044	769
Total incoming resources		689,732	88,925	778,657	659,228
RESOURCES EXPENDED					
Charitable activities	6	683,433	98,712	782,145	724,566
Total resources expended		683,433	98,712	782,145	724,566
NET SURPLUS/(DEFICIT)		6,299	(9,787)	(3,488)	(65,338)
Transfers		-	-	-	-
NET MOVEMENT IN FUNDS	16	6,299	(9,787)	(3,488)	(65,338)
RECONCILIATION OF FUNDS					
Total funds brought forward		467,572	51,598	519,170	584,508
TOTAL FUNDS CARRIED FORWARD		473,871	41,811	515,682	519,170

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

All income and expenditure derives from continuing activities.

The notes form part of these financial statements

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AT 31ST MARCH 2024

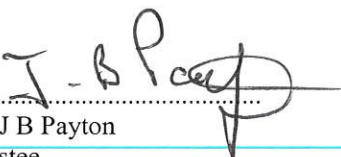
	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	11	388,725	407,514
CURRENT ASSETS			
Stocks		2,930	4,284
Debtors	12	23,221	15,680
Cash at bank		176,966	172,033
		<u>203,117</u>	<u>191,997</u>
CREDITORS			
Amounts falling due within one year	13	(45,638)	(44,445)
NET CURRENT ASSETS		<u>157,479</u>	<u>147,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>546,204</u>	<u>555,066</u>
CREDITORS			
Amounts falling due after more than one year	14	30,522	35,896
NET ASSETS		<u>515,682</u>	<u>519,170</u>
FUNDS	16		
Unrestricted funds		473,871	467,572
Restricted funds		41,811	51,598
TOTAL FUNDS		<u>515,682</u>	<u>519,170</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The trustees have prepared the accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2015).

The financial statements were approved by the Board of Trustees on 19th November 2024 and were signed on its behalf by:


.....
Mr J B Payton
Trustee


.....
Mrs A Coates
Trustee

The notes form part of these financial statements

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from charitable activities			
Cash generated from activities	1	<u>8,130</u>	<u>(15,437)</u>
Net cash from charitable activities		<u>8,130</u>	<u>(15,437)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	-
Proceeds on disposal		-	-
Interest received		<u>2,044</u>	<u>769</u>
Net cash from investing activities		<u>2,044</u>	<u>769</u>
Cash flows from financing activities			
New loans in year		-	-
Capital repayments in year		<u>(5,241)</u>	<u>(5,112)</u>
Net cash from financing activities		<u>(5,241)</u>	<u>(5,112)</u>
Increase/(decrease) in cash and cash equivalents		<u>4,933</u>	<u>(19,780)</u>
Cash and cash equivalents at beginning of year	2	<u>172,033</u>	<u>191,813</u>
Cash and cash equivalents at end of year	2	<u><u>176,966</u></u>	<u><u>172,033</u></u>

The notes form part of these financial statements

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2024

1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES

	31.3.24	31.3.23
	£	£
Deficit for the year	(3,488)	(65,338)
Depreciation charges	18,789	27,545
Finance income	(2,044)	(769)
	13,257	(38,562)
(Increase)/decrease in stocks	1,354	(2,663)
(Increase)/decrease in trade and other debtors	(7,541)	7,856
Increase/(decrease) in trade and other creditors	1,060	17,932
Cash generated from charitable activities	8,130	(15,437)

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31st March 2024

	31.3.24	1.4.23
	£	£
Cash and cash equivalents	176,966	172,033

Year ended 31st March 2023

	31.3.23	1.4.22
	£	£
Cash and cash equivalents	172,033	191,813

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. STATUTORY INFORMATION

Haslingden Community Link is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Company Information page. Each member's personal liability is limited to an amount not exceeding £1.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees have taken advantage of the provisions of section 474(1) of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Children's Centre	-2% on cost
Improvements to property	-Straight line over 15 years
Equipment	-25% on cost
Motor vehicles	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

2. ACCOUNTING POLICIES (CONTINUED)

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The major item in the financial statements where these judgements and estimates must be made is in relation to the pension scheme. Management consult with experts to provide appropriate assumptions on which to calculate projected funding position for the scheme.

3. DONATIONS

In 2023, of the total donations, £4,747 was restricted and £979 was unrestricted funds.

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.24 £	31.3.23 £
Grant income		
Community Organisation Grant	39,094	-
Men's Shed	33,503	36,263
Burnley, Pendle & Rossendale CVS: Warm and Welcome	31,922	-
Rossendale Borough Council: Halo Pantry	10,000	-
Kangaroo Family Nurturing	5,250	-
Rossendale Borough Council: Food Support	5,000	5,000
DBC HHE & Carbon Grant	3,819	-
Rossendale Borough Council: Refugee Grant	3,500	1,000
East Lancashire Chamber of Commerce	3,211	-
Rossendale Borough Council: Family Fun Day	1,965	-
Rotary Club: Food Bank	550	-
Rossendale Borough Council: Coronation Grant	250	-
Big Issue Invest	-	20,000
Rossendale Borough Council: Refugee Support	-	7,000
LCC: Food Bank	-	3,000
The Shiva Trust: Refugee Support	-	1,200
Rossendale Borough Council: Jubilee Grant	-	250
Rossendale Borough Council: Uniform Grant	-	100
	138,064	73,813

In 2023, of the total grant income, £50,813 was restricted and £23,000 was unrestricted funds.

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

5. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Community Centre income	24,426	27,167
Nursery fees	422,115	365,497
Catering income	144,096	144,704
Mitchell building	29,530	29,530
Sundry income	14,923	12,022
	<u>635,090</u>	<u>578,920</u>

In 2023, of the other trading activities, £nil was restricted and £578,920 was unrestricted funds.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Staff costs	484,218	447,998
Premises costs	58,822	54,644
Insurance	5,287	5,097
Nursery and resources costs	666	1,503
Catering costs	94,281	85,397
Project costs	33,591	-
Postage, stationery & phone	5,078	6,285
Advertising	1,375	546
Sundries	16,143	9,486
Repairs and equipment hire	11,185	32,177
Computer costs	4,284	5,658
Training costs	769	2,519
Motor and travel	-	429
Professional fees	1,989	2,724
Bank charges	2,641	3,243
Loan interest	968	1,098
Depreciation	18,789	27,545
Bad debts	(2,443)	654
Support costs (note 7)	44,502	37,563
	<u>782,145</u>	<u>724,566</u>

In 2023, of the total costs of charitable activities, £52,796 was restricted and £624,072 was unrestricted funds.

7. SUPPORT COSTS

	Governance	Support costs	Total	Total
	£	£	31.3.24	31.3.23
			£	£
Staff costs	-	39,054	39,054	32,371
Accountancy	5,448	-	5,448	5,192
	<u>5,448</u>	<u>39,054</u>	<u>44,502</u>	<u>37,563</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

8. NET OUTGOING RESOURCES

Net resources are stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation	18,789	27,545
Independent examiner's fee	2,950	2,940
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Remuneration

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	482,487	443,364
Social security costs	24,256	21,706
Other pension costs	16,529	15,299
	<u>523,272</u>	<u>480,369</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Employees	<u>37</u>	<u>35</u>

No employees were paid over £60,000 during the year, nor for the year ended 31st March 2023.

During the year, key management personnel employee benefits excluding pension contributions amounted to £119,819 (2023: £115,977).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

11. TANGIBLE FIXED ASSETS

	Children's Centre £	Improvements to property £	Equipment £	Totals
COST				
At 1st April 2023	518,837	714,644	238,091	1,471,572
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st March 2024	518,837	714,644	238,091	1,471,572
DEPRECIATION				
At 1st April 2023	172,585	653,382	238,091	1,064,058
Charge for year	10,377	8,412	-	18,789
Disposals	-	-	-	-
At 31st March 2024	182,962	661,794	238,091	1,082,847
NET BOOK VALUE				
At 31st March 2024	335,875	52,850	-	388,725
At 31st March 2023	346,252	61,262	-	407,514

The depreciation charge for the year totalled £18,789 (2023: £27,545). The amounts of £2,400 (2023: £4,685) and £16,389 (2023: £22,860) have been allocated to restricted and unrestricted funds respectively.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	19,135	12,600
Prepayments	4,086	3,080
	23,221	15,680

Debtors include £nil (2023: £nil) in respect of grants receivable at the year end. All amounts shown under debtors fall due for payment within one year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Bank loans	5,374	5,241
Trade creditors	18,106	20,598
Taxation and social security	10,624	8,366
Accruals and deferred income	8,705	7,512
Other creditors	2,829	2,728
	45,638	44,445

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Bank loans	30,522	35,896
	<u>30,522</u>	<u>35,896</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	7,634	13,572
	<u>7,634</u>	<u>13,572</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets	364,725	24,000	388,725	407,514
Net current assets	139,668	17,811	157,479	147,552
Long term liabilities	(30,522)	-	(30,522)	(35,896)
	<u>473,871</u>	<u>41,811</u>	<u>515,682</u>	<u>519,170</u>

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	86,670	22,476	109,146
Mitchell Building	380,902	(16,177)	364,725
Total unrestricted funds	<u>467,572</u>	<u>6,299</u>	<u>473,871</u>
Restricted funds			
Elderly and Dementia	3,274	(3,274)	-
Community Research Project	1,848	(1,848)	-
Food bank	2,254	(2,254)	-
Kangaroo Family Nurturing	-	987	987
Men's Shed	14,667	(10,642)	4,025
Power to change	26,400	(2,400)	24,000
REAL	652	-	652
Refugee Support	2,503	598	3,101
Other	-	-	-
Total restricted funds	<u>51,598</u>	<u>(17,202)</u>	<u>51,598</u>
TOTAL FUNDS	<u>519,170</u>	<u>(65,338)</u>	<u>519,170</u>

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS (CONTINUED)

	Incoming resources £	Resources expended £	Transfers £	Movement in funds £
Unrestricted funds				
General fund	689,732	667,256	-	22,476
Mitchell Building	-	16,177	-	(16,177)
Total unrestricted funds	689,732	683,433	-	6,299
Restricted funds				
Elderly and Dementia	-	3,274	-	(3,274)
Community Research Project	-	1,848	-	(1,848)
Food bank	5,000	7,254	-	(2,254)
Kangaroo Family Nurturing	5,250	4,263	-	987
Men's Shed	33,003	43,645	-	(10,642)
Power to change	-	2,400	-	(2,400)
REAL	-	-	-	-
Refugee Support	3,500	2,902	-	598
Warm and Welcome	31,922	31,922	-	-
Halo Pantry	10,000	954	-	9,046
Other	250	250	-	-
Total restricted funds	88,925	98,712	-	(9,787)
TOTAL FUNDS	778,657	782,145	-	(3,488)

17. OPERATING LEASE COMMITMENTS

	31.3.24 £	31.3.23 £
Expiry date:		
Within one year	934	1,217
Between one and five years	-	311
	934	1,528