

REGISTERED COMPANY NUMBER: 03612468 (England and Wales)
REGISTERED CHARITY NUMBER: 1075926

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**



Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31ST MARCH 2023**

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**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03612468 (England and Wales)

Registered Charity number

1075926

Registered office

Haslingden Community Link
Bury Road
Haslingden
Lancashire
BB4 5PG

Trustees

Mr J B Payton (Chairman)
Cllr A C Cheetham
Mrs M L Brady
Mrs K Payton
Mrs A Coates
Mrs C Kay
Miss N Rahman

Company Secretary

Mr J B Payton

Key Management Personnel

Andrew Mullaney – Centre Manager
Julie Hargreaves – Nursery Manager
Sofie Muldowney – Catering Services Manager
Kathy Doidge – Business and Finance Manager
Stuart McDonald – Site Supervisor

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

Independent Examiner

Mark Sunter FCA
Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers

National Westminster Bank Plc
28 Bank Street
Rawtenstall
Lancashire
BB4 8TS

Solicitors

Woodcocks Haworth & Nuttall
Princess Street
Haslingden
Lancashire
BB4 5NH

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 10th August 1998, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The community building from which the organisation operates is also known as Haslingden Community Link and is the registered office of the charity. The members of the charity represent individuals and voluntary bodies resident or working in Haslingden. The board of trustees known as the Council consists of a maximum of sixteen members elected from the members of the company, with necessary expertise co-opted where appropriate. No one outside the charity can appoint trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All trustees are DBS checked.

OBJECTIVES AND ACTIVITIES

The aim of the charity is to provide a facility "For the Common Good" where people of all ages within the community can benefit from a wide range of services. The charity's values are to:

- Improve the quality of life of local people who are disadvantaged, offering supportive links based on health, wellbeing, education, social activity and work experience.
- Link with statutory bodies, voluntary, community and faith groups, individuals and the business community to sustain a community centre for Haslingden.
- Help individuals to identify and adopt constructive ways of coping with disadvantage ill health and poverty.
- Encourage local people to use our services and facilities by providing a welcoming environment for all members of the community.
- Aim for a self-financing Community Centre based on the principles of self-help.

The Community Services section of the charity provides facilities where members of the community can participate in social and recreational events, attend education classes, access health advice and support networks, hold meetings or seminars and have a healthy lunch.

The Childcare Services section is committed to providing high quality care which is accessible and affordable to all parents, offering fun and exciting play; care and education; to enable children from 0 to 5 years to reach their full potential.

The Catering Services section provides healthy, home-cooked meals to the Nursery, a Community Café and a catering service for activities within the Community Centre.

Public benefit

The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011, to demonstrate a public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

ACHIEVEMENTS AND PERFORMANCE

Haslingden Community Link (HCL) has a history of providing local services for the local community. In our increasingly diverse society, we provide a hub for the community, delivering services according to the needs of the community. We listen to what users of our services say they need and try to provide accordingly.

Community Services

We started the financial year 22/23 just after all lockdown restrictions had been lifted. Our community centre had re-opened for and most of our major partners had slowly started to return to us and provide community support services such as adult education, dementia support groups, refugee and asylum seeker drop in sessions. A second Asylum seeker group started up with the specific aim of providing opportunities for integration. Rental income did start to pick up because of the restrictions being lifted but did not get back to pre-covid levels until halfway through the year when Lancashire Adult learning returned to face to face lessons in September.

HCL continue to operate community services that complement the Government strategy for local support; Food banks and food support, immunisations services for teenage school children provided by Intrahealth, and use as a polling station.

We continue to host a drama and dance workshop on Saturday mornings, and this helped with the café trade on Saturdays. Our Easy Sequence dancing group continues on Wednesday afternoons and with rising numbers, and a gentle exercise class has also attracted strong numbers.

The Veterans Breakfast Club continues the 2nd Saturday of the month.

The month of August again provided HCL with the opportunity to be involved with the 'Holiday Activity with Food' government initiative. The catering team took the lead on the project, and it did bring in significant room hire income, particularly in a period that is traditionally quiet.

The grant to undertake a community research project on behalf of Sport England continued. This entailed community champions conducting research questionnaires with members of the public on the barriers to physical exercise and how we could overcome these. The project has continued into the next financial year.

HCL secure a small grant to provide Parent and baby nurturing classes. There were aimed at new and young parents with pre-crawling babies, and the sessions are designed to teach parents how to better bond with their child. The sessions are by referral and aimed at socially and economically disadvantaged parents, but they are free to attend.

HCL also managed to secure funding to support our catering business as customers slowly came back following the lifting of restrictions.

Our small group of volunteers continue with planting and growing in our community garden. The garden looks magnificent now and is a wonderful place for contemplation and relaxation for our community.

A big achievement for 2022 was a lottery bid to support a Men's Shed coordinator role that we had bid for in early 2022. We were successful and funds started to be paid in June 2022. The project will last for 3 years and support a full time role that is there to improve services for men in the area, particularly those men who are struggling with their mental health, loneliness, social isolation. The project is in partnership with Whitworth Men's Shed and Veterans in Communities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Catering Services

The catering services fully reopened in March 2022, but we saw a slow return of our customers and didn't get back to pre-covid figure until September 2022. We had a small price increase across the menu as the new National living wage increase came into effect from the 1st April. We continue to provide our nursery with a healthy, low fat, low salt and low sugar menu. Our food is healthy and home cooked, and our food offer is central to all our service provision, providing a service to our local community and beyond.

We continued to access food through the Fareshare scheme from our local Tesco and Asda supermarkets and food given to charitable causes through this scheme would otherwise be wasted. HCL uses the food provided in the community lunches and any spare is given free to the local community. These food donations remain a regular source of support as our community are still struggling financially. The establishment of a food support service in the previous year continued throughout 2022/2023 and numbers increased because of inflation and the cost of living crisis. RBC provided funding to help us support families in food crisis.

During the summer of 2022 HCL was again involved with the 'Holiday Activity with Food' (HAF) government initiative aimed at providing child on free school meals the opportunity to attend a full day of activity and be provided with a healthy hot or cold meal. The HAF ran for 4 days per week for 4 weeks throughout August. HCL hosted some activities on site, providing hot food for the children attending, we also provided packed lunches for several other venues across Rossendale. In total we provided over 1800 meals.

The HAF continued in the December for 4 days and HCL's Link café and catering services again supported with food on site plus delivery of food to multiple sites.

We have continued with the themes dining events on a quarterly basis throughout the remainder of the year. A quiz and Rock and Roll Bingo were stand out successes was and fit in with our ambition as a wellbeing centre.

Bookings for Christmas lunches throughout December was a huge improvement on pre-covid years and made for an excellent trading month.

The increase in food supplies caused by the economic climate in early 2022 coupled with the fact our catering income will increase beyond the VAT threshold, meant we had to increase our prices from the 1st April 2022. However, our prices still remain very competitive and our catering services principles of providing access to reasonably priced home-cooked meals 6 days per week and provide diversional and social activities alongside to encourage social interaction and reduce loneliness and isolation remain unchanged.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Childcare Services

The rise in inflation and the cost of living in 2022/2023 doesn't seem to have any noticeable impact on the nursery at HCL, we did increase our nursery fees for the first time in 5yrs as we could no longer absorb increase in operating cost caused by the increase in the National Living Wage. We have continued to see staff absence due to being unable to work because of child sickness and this is impacting on moral, however numbers of children with the nursery remain consistent and we receive fantastic feedback from parents regarding the care we provide and our nursery environment.

The local competition remains the same with no new nurseries opening near HCL. The Nursery management team continue to ensure that ratios of staff to children and total numbers of children in different areas are maintained within regulatory compliance. Reliance of agency staff to cover for staff absenteeism has reduced significantly as the Management team have become more skilled at managing the situation. We have not had to send any children home because we couldn't maintain ratios. We continue to ensure that individual children receive sufficient attention and can work through the EYFS curriculum at their own pace. From September 2022 we will cap the number of babies to 9 and redeploy staffing to other areas of the nursery with higher ratios. We continue to receive requests for childcare places.

Our Nursery manager and her team have led the staff in delivering an interesting and varied curriculum, compliant with the Early Years Foundation Stage (EYFS) requirements. New ideas have been introduced to enhance the children's experience of Nursery and to allow them to express their individuality. Children's progress is monitored through the EYFS Tracker, which enables early identification of any challenges faced by individual children, and allows relevant action to be taken, giving children the best chance to reach their potential. Our Ofsted inspection in December 2018 rated our provision as good, with only a few recommended improvements. The Nursery team are now working towards further improving this rating to Outstanding at the next inspection. Nursery staff continue to work closely with feeder schools and our pre-school children are consistently prepared well for transferring to school. The EYFS Tracker also enables robust information for receiving schools on progress and attainment of the EYFS goals.

April 2022 saw us commission an internal review of our childcare service by an independent Ofsted trained inspector. The results allowed us to clearly identify strengths and weaknesses across the nursery and develop a fresh approach to continuous quality improvement. This new approach brought in a more formal structure that started with the creation of a new governance board made up of Trustees with experience in childcare health and education, with the responsibility of managing the CEO and nursery management team to ensure continuous quality improvement actions were being implemented. To aid the governance board the CEO and nursery management conducted a self-evaluation, gathered feedback from parents and used the recommendations of the independent inspector to develop a Quality Improvement Plan. This plan was then utilised at regular meetings with staff, managers and Trustees to maintain momentum behind all improvement actions.

Our Nursery continues to enable children with Special Educational Needs and Disabilities (SEND) to access our setting and our SEND Coordinator has continued to develop effective working partnerships with specialist professional staff, parents and schools to ensure tailored support. Regular meetings are held with professionals and families to ensure that each individual child receives timely and appropriate support and that all professionals understand the child's needs. This year, we have supported several children with additional needs and have seen some of them progress to either local mainstream schools or to our local specialist school.

Our Nursery staff are all qualified Childcare Practitioners, with a number having achieved degree level qualifications. We continue to support staff to undertake professional development, which benefits both the Nursery and the individual through the gaining of additional knowledge and skills which they can apply to their practice.

The implementation of the new Nursery Management system software called Blossom continues and we roll out different elements of the software package the later part of the financial year will improve efficiencies in invoicing and communication with parents, as well as managing the occupancy and staffing levels.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

FINANCIAL REVIEW

The attached statement of financial activities shows how our funds were raised and applied during the year.

This statement separates funds, which the charity itself controls – unrestricted funds, from funds which have to be spent in a manner determined by the donor – restricted funds. In this year most of the restricted funds have been received from Lancashire County Council sources.

During the year ended 31st March 2023, grants received totalled £73,813 which represents an increase of £34,158 from the previous year mainly due to the Men's Shed project.

Income from trading activities increased by over 10% which is mainly due to the exceptional increase in the catering and café income.

The majority of costs were comparable with the prior year, with the exception of the catering costs which increased in proportion to the increased sales.

Looking to the future we will continue to maintain a tight control over costs, monitor income closely, and strive to identify future funding streams. We aim to ensure that we are well placed to react to any further negative or indeed positive impact of the economy.

Investment policy

The Trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds via the use of interest bearing bank deposit accounts and short term bonds.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to enable ongoing development of the charity. Unrestricted funds were maintained at this level throughout the year, however it should be noted that part of the unrestricted funds are held in the fixed assets of the charity.

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. Having taken into account expenditure on specific projects, the Council plans to ensure that adequate reserves are maintained in order to ensure the charity can run efficiently and meet its objectives.

Risk assessment

The Trustees have identified the major risks to which the charity is exposed and procedures to manage those risks have been put in place.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

FUTURE DEVELOPMENTS

The development of our vision of creating a Community Wellbeing Hub, open 7 days a week and providing high quality services for the whole family was reignited in 2022 and the CEO works closely with the Executive board to identify new opportunities that fit with our ambitions and the needs of our community. We continued to support our community by diversifying to become a food support hub and provide essential services when we were allowed. We remain aware of the need to increase our sustainability through generating additional income and will continue to use the investment by our funders to pursue this aim. We will continue with the social interaction theme for the socially isolated and lonely and also with the fund-raising themed dining events that we started in 2019. Our garden has now developed into a welcoming, productive, and relaxing space where the community is growing produce and our children can learn about nature. We will work with partners in the Voluntary, Community and Faith sector (VCFS) to enhance access to services which are new to our local community, and which enhance our town. We will provide garden-based activities to enhance wellbeing and increase community cohesion.

Our services are based on meeting the needs of our local community. We will continue to specialise in educating and caring for children, responding to challenges faced by local people and providing and developing services for older people, which help them to live well and independently for longer. We will develop services which encourage those who are lonely and isolated to engage and provide specialist services for Carers, for those living with Dementia, support Men with their mental health and wellbeing, and for supporting the continued integration of Refugees and Asylum Seekers into our community.

We will continue to work with the East Lancashire NHS services and Local Authorities to continue to develop HCL as a social prescribing venue and link with other VCFS organisations to provide a network of social prescribing venues across Rossendale. We will continue to develop our premises to provide an age friendly environment which will enable people of all ages and a range of individual challenges to access activities which enhance their wellbeing, including the development of services which allow different generations to socialise together. We will continue work in partnership with Rossendale Connected group and the rebranded Rossendale Community Directory to strengthen community group working and provide a one stop shop for community-based support services.

Our Nursery provision will continue to provide care for children from 6 months of age and our development will focus on improving the quality of our service further to enable us to achieve an outstanding rating at our next inspection. We will work towards extending our childcare services further to enhance our community activities and develop intergenerational working.

We will encourage increased volunteering and further work placements to enable people to gain additional skills and purpose. We will provide appropriate support for volunteers to ensure they gain from their placements. This will reduce our costs and provide meaningful occupation for those who work with us.

We will, over time and subject to achieving adequate funding, develop our site to provide additional facilities to grow our services and increase our income. We are seeking funding to help develop our premises so that we can increase our service provision in appropriate environments. Fundraising will be a key part of our development strategy and we will engage with local businesses and other groups within the VCFS to enable progression of service which benefits us all.

Our development strategy and the investment from our Funding partners will help to ensure that we remain resilient and become increasingly self-sustaining, whilst still providing responsive services within and for our local community.

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

ACKNOWLEDGEMENTS

Haslingden Community Link is grateful for the support received from:

The Roman Catholic Diocese of Salford
St Mary's RC Parish
The community of Haslingden and the wider community in Rossendale
Lancashire County Council
Professional Agencies and Voluntary Community and Faith Sector partners – too numerous to mention.
Lancashire Environmental Fund
Community Foundation for Lancashire and Merseyside
The National Lottery Community Fund
The Social Enterprise Support Fund
Rossendale Borough Council

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

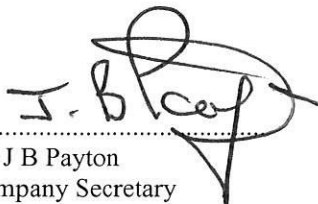
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:


.....
Mr J B Payton
Company Secretary

Date: 21st November 2023

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Sunter FCA
Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Dated: 21st November 2023

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total Funds £
INCOMING RESOURCES					
Donations and legacies	3	979	4,747	5,726	1,120
Charitable activities	4	23,000	50,813	73,813	39,655
Other trading activities	5	570,848	8,072	578,920	524,976
Investment income		769	-	769	24
Total incoming resources		595,596	63,632	659,228	565,775
RESOURCES EXPENDED					
Charitable activities	6	649,962	74,604	724,566	676,868
Total resources expended		649,962	74,604	724,566	676,868
NET DEFICIT		(54,366)	(10,972)	(65,338)	(111,093)
Transfers		6,230	(6,230)	-	-
NET MOVEMENT IN FUNDS	16	(48,136)	(17,202)	(65,338)	(111,093)
RECONCILIATION OF FUNDS					
Total funds brought forward		515,708	68,800	584,508	695,601
TOTAL FUNDS CARRIED FORWARD		467,572	51,598	519,170	695,601

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

All income and expenditure derives from continuing activities.

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AT 31ST MARCH 2023**


	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	11	407,514	435,059
CURRENT ASSETS			
Stocks		4,284	1,621
Debtors	12	15,680	23,536
Cash at bank		172,033	191,813
		<u>191,997</u>	<u>216,970</u>
CREDITORS			
Amounts falling due within one year	13	(44,445)	(26,384)
NET CURRENT ASSETS		<u>147,552</u>	<u>190,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		555,066	625,645
CREDITORS			
Amounts falling due after more than one year	14	35,896	41,137
NET ASSETS		<u>519,170</u>	<u>584,508</u>
FUNDS	16		
Unrestricted funds		467,572	515,708
Restricted funds		51,598	68,800
TOTAL FUNDS		<u>519,170</u>	<u>584,508</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The trustees have prepared the accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2015).

The financial statements were approved by the Board of Trustees on 21st November 2023 and were signed on its behalf by:


Mr J B Payton
Chairman


Cllr A C Cheetham
Trustee

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from charitable activities			
Cash generated from activities	1	<u>(15,437)</u>	<u>(151,084)</u>
Net cash from charitable activities		<u>(15,437)</u>	<u>(151,084)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	-
Proceeds on disposal		-	2,500
Interest received		<u>769</u>	<u>24</u>
Net cash from investing activities		<u>769</u>	<u>2,524</u>
Cash flows from financing activities			
New loans in year		-	-
Capital repayments in year		<u>(5,112)</u>	<u>(3,751)</u>
Net cash from financing activities		<u>(5,112)</u>	<u>(3,751)</u>
Increase/(decrease) in cash and cash equivalents		<u>(19,780)</u>	<u>(152,311)</u>
Cash and cash equivalents at beginning of year	2	<u>191,813</u>	<u>344,124</u>
Cash and cash equivalents at end of year	2	<u><u>172,033</u></u>	<u><u>191,813</u></u>

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023**

1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES

	31.3.23	31.3.22
	£	£
Deficit for the year	(65,338)	(111,093)
Depreciation charges	27,545	29,849
Profit and loss on disposal	-	47
Finance income	(769)	(24)
	(38,562)	(81,221)
 (Increase)/decrease in stocks	(2,663)	(168)
(Increase)/decrease in trade and other debtors	7,856	(3,966)
Increase/(decrease) in trade and other creditors	17,932	(65,729)
 Cash generated from charitable activities	(15,437)	(151,084)

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31st March 2023

	31.3.23	1.4.22
	£	£
Cash and cash equivalents	172,033	191,813

Year ended 31st March 2022

	31.3.22	1.4.21
	£	£
Cash and cash equivalents	191,813	344,124

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. STATUTORY INFORMATION

Haslingden Community Link is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Company Information page. Each member's personal liability is limited to an amount not exceeding £1.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees have taken advantage of the provisions of section 474(1) of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Children's Centre	-2% on cost
Improvements to property	-Straight line over 15 years
Equipment	-25% on cost
Motor vehicles	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

2. ACCOUNTING POLICIES (CONTINUED)

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The major item in the financial statements where these judgements and estimates must be made is in relation to the pension scheme. Management consult with experts to provide appropriate assumptions on which to calculate projected funding position for the scheme.

3. DONATIONS

In 2022, of the total donations, £nil was restricted and £1,120 was unrestricted funds.

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.23 £	31.3.22 £
<i>Grant income</i>		
Men's Shed	36,263	-
Big Issue Invest	20,000	-
Rossendale Borough Council: Refugee Support	7,000	-
Rossendale Borough Council: Food Bank	5,000	1,800
LCC: Food Bank	3,000	-
The Shiva Trust: Refugee Support	1,200	-
Rossendale Borough Council: Refugee Grant	1,000	-
Rossendale Borough Council: Jubilee Grant	250	-
Rossendale Borough Council: Uniform Grant	100	-
Community Research Project	-	10,798
Kangaroo Family Nurturing	-	5,250
Family Nurturing	-	735
<i>COVID-19 Specific grants:</i>		
The Local Restrictions Support Grants	-	16,259
Job Retention Scheme Fund	-	4,813
	<u>73,813</u>	<u>39,655</u>

In 2022, of the total grant income, £18,583 was restricted and £21,072 was unrestricted funds.

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

5. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Community Centre income	27,167	29,534
Nursery fees	365,497	376,415
Catering income	144,704	79,134
Mitchell building	29,530	29,530
Sundry income	12,022	10,363
	<u>578,920</u>	<u>524,976</u>

In 2022, of the other trading activities, £nil was restricted and £524,976 was unrestricted funds.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Staff costs	447,998	454,529
Premises costs	54,644	44,740
Insurance	5,097	4,504
Nursery and resources costs	1,503	865
Catering costs	85,397	42,109
Postage, stationery & phone	6,285	7,454
Advertising	546	849
Sundries	9,486	11,845
Repairs and equipment hire	32,177	26,632
Computer costs	5,658	3,498
Training costs	2,519	1,745
Motor and travel	429	2,466
Professional fees	2,724	2,843
Bank charges	3,243	3,186
Loan interest	1,098	906
Depreciation	27,545	29,849
Loss on sale of tangible fixed assets	-	47
Bad debts	654	1,940
Support costs (note 7)	37,563	36,861
	<u>724,566</u>	<u>676,868</u>

In 2022, of the total costs of charitable activities, £52,796 was restricted and £624,072 was unrestricted funds.

7. SUPPORT COSTS

	Governance	Support costs	Total	Total
	£	£	£	£
Staff costs	-	32,371	32,371	30,671
Accountancy	5,192	-	5,192	6,190
	<u>5,192</u>	<u>32,371</u>	<u>37,563</u>	<u>36,861</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

8. NET OUTGOING RESOURCES

Net resources are stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation	27,545	29,849
Independent examiner's fee	2,940	2,760
	<u>2,940</u>	<u>2,760</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Remuneration

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	443,364	453,548
Social security costs	21,706	20,514
Other pension costs	15,299	11,138
	<u>480,369</u>	<u>485,200</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Employees	<u>35</u>	<u>36</u>

No employees were paid over £60,000 during the year, nor for the year ended 31st March 2022.

During the year, key management personnel employee benefits excluding pension contributions amounted to £115,977 (2022: £135,560).

**HASLINGDEN COMMUNITY LINK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

11. TANGIBLE FIXED ASSETS

	Children's Centre £	Improvements to property £	Equipment £	Totals
COST				
At 1st April 2022	518,837	714,644	238,091	1,471,572
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st March 2023	518,837	714,644	238,091	1,471,572
DEPRECIATION				
At 1st April 2022	162,208	643,434	230,871	1,036,513
Charge for year	10,377	9,948	7,220	27,545
Disposals	-	-	-	-
At 31st March 2023	172,585	653,382	238,091	1,064,058
NET BOOK VALUE				
At 31st March 2023	346,252	61,262	-	407,514
At 31st March 2022	356,629	71,210	7,220	435,059

The depreciation charge for the year totalled £27,545 (2022: £29,849). The amounts of £4,685 (2022: £5,143) and £22,860 (2022: £24,706) have been allocated to restricted and unrestricted funds respectively.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	12,600	20,177
Prepayments	3,080	3,359
	15,680	23,536

Debtors include £nil (2022: £nil) in respect of grants receivable at the year end. All amounts shown under debtors fall due for payment within one year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	5,241	5,112
Trade creditors	20,598	6,029
Taxation and social security	8,366	5,654
Accruals and deferred income	7,512	7,533
Other creditors	2,728	2,056
	44,445	26,384

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	35,896	41,137
	<u>35,896</u>	<u>41,137</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	13,572	19,364
	<u>13,572</u>	<u>19,364</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Fixed assets	381,114	26,400	407,514	435,059
Net current assets	122,354	25,198	147,552	190,586
Long term liabilities	(35,896)	-	(35,896)	(41,137)
	<u>467,572</u>	<u>51,598</u>	<u>519,170</u>	<u>584,508</u>

16. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	117,105	(30,435)	86,670
Mitchell Building	398,603	(17,701)	380,902
Total unrestricted funds	<u>515,708</u>	<u>(48,136)</u>	<u>467,572</u>
Restricted funds			
Awards for All	1,494	(1,494)	-
Elderly and Dementia	16,000	(12,726)	3,274
Community Research Project	6,446	(4,598)	1,848
Family Nurturing	735	(735)	-
Food bank	1,204	1,050	2,254
Kangaroo Family Nurturing	5,250	(5,250)	-
Men's Shed	-	14,667	14,667
Power to change	29,591	(3,191)	26,400
REAL	8,080	(7,428)	652
Refugee Support	-	2,503	2,503
Other	-	-	-
Total restricted funds	<u>68,800</u>	<u>(17,202)</u>	<u>51,598</u>
TOTAL FUNDS	<u>584,508</u>	<u>(65,338)</u>	<u>519,170</u>

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

16. MOVEMENT IN FUNDS (CONTINUED)

	Incoming resources £	Resources expended £	Transfers £	Movement in funds £
Unrestricted funds				
General fund	595,596	632,261	6,230	(30,435)
Mitchell Building	-	17,701	-	(17,701)
Total unrestricted funds	595,596	649,962	6,230	(48,136)
Restricted funds				
Awards for All	-	1,494	-	(1,494)
Elderly and Dementia	-	12,726	-	(12,726)
Community Research Project	-	4,598	-	(4,598)
Family Nurturing	-	-	(735)	(735)
Food bank	5,000	3,950	-	1,050
Kangaroo Family Nurturing	-	5,250	-	(5,250)
Men's Shed	36,263	21,596	-	14,667
Power to change	-	3,191	-	(3,191)
REAL	1,896	3,829	(5,495)	(7,428)
Refugee Support	9,200	6,697	-	2,503
Other	11,273	11,273	-	-
Total restricted funds	63,632	74,604	(6,230)	(17,202)
TOTAL FUNDS	659,228	724,566	-	(65,338)

17. OPERATING LEASE COMMITMENTS

	31.3.23 £	31.3.22 £
Expiry date:		
Within one year	1,217	2,275
Between one and five years	311	1,137
	1,528	3,412

**HASLINGDEN COMMUNITY LINK
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	31.3.23 £	31.3.22 £
INCOMING RESOURCES		
Donations and legacies	<u>5,726</u>	<u>1,120</u>
Incoming resources from charitable activities		
Project related grants	73,813	18,583
COVID-19 grants	<u>-</u>	<u>21,072</u>
	<u>73,813</u>	<u>39,655</u>
Other trading activities		
Community Centre income	27,167	29,534
Nursery fees	365,497	376,415
Catering	144,704	79,134
Mitchell building	29,530	29,530
Sundry income	<u>12,022</u>	<u>10,363</u>
	<u>578,920</u>	<u>524,976</u>
Investment income	<u>769</u>	<u>24</u>
Total incoming resources	<u>659,228</u>	<u>565,775</u>
RESOURCES EXPENDED		
Charitable activities		
Staff costs	447,998	454,529
Premises costs	54,644	44,740
Insurance	5,097	4,504
Nursery and resources costs	1,503	865
Catering costs	85,397	42,109
Postage, stationery & phone	6,285	7,454
Advertising	546	849
Sundries	9,486	11,845
Repairs and equipment hire	32,177	26,632
Computer costs	5,658	3,498
Training costs	2,519	1,745
Motor and travel	429	2,466
Professional fees	2,724	2,843
Bank charges	3,243	3,186
Loan interest	1,098	906
Depreciation	27,545	29,849
Loss on sale of tangible fixed assets	-	47
Bad debts	654	1,940
Support costs	<u>37,563</u>	<u>36,861</u>
Total resources expended	<u>724,566</u>	<u>676,868</u>
Net	<u>(65,338)</u>	<u>(111,093)</u>

This page does not form part of the statutory financial statements