

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022  
FOR  
HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**



# Haslingden Community Link

Ainsworths Limited  
Chartered Accountants  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

**HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31ST MARCH 2022**

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**HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

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The trustees who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03612468 (England and Wales)

**Registered Charity number**

1075926

**Registered office**

Haslingden Community Link  
Bury Road  
Haslingden  
Lancashire  
BB4 5PG

**Trustees**

Mr J B Payton (Chairman)  
Cllr A C Cheetham  
Mrs M L Brady  
Mrs K Payton  
Mrs S J V Barnes (resigned 30<sup>th</sup> June 2022)  
Mrs A Coates  
Mrs C Kay (Appointed 12<sup>th</sup> November 2021)  
Miss N Rahman (Appointed 16<sup>th</sup> November 2021)

**Company Secretary**

Mr J B Payton

**Key Management Personnel**

Andrew Mullaney – Centre Manager  
Julie Hargreaves – Nursery Manager  
Sofie Muldowney – Catering Services Manager  
Kathy Doidge – Business and Finance Manager  
Stuart McDonald – Site Supervisor

**HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

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**Independent Examiner**

Mark Sunter FCA  
Ainsworths Limited  
Chartered Accountants  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

**Bankers**

National Westminster Bank Plc  
28 Bank Street  
Rawtenstall  
Lancashire  
BB4 8TS

**Solicitors**

Woodcocks Haworth & Nuttall  
Princess Street  
Haslingden  
Lancashire  
BB4 5NH

**HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 10<sup>th</sup> August 1998, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The community building from which the organisation operates is also known as Haslingden Community Link and is the registered office of the charity. The members of the charity represent individuals and voluntary bodies resident or working in Haslingden. The board of trustees known as the Council consists of a maximum of sixteen members elected from the members of the company, with necessary expertise co-opted where appropriate. No one outside the charity can appoint trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All trustees are DBS checked.

**OBJECTIVES AND ACTIVITIES**

The aim of the charity is to provide a facility "For the Common Good" where people of all ages within the community can benefit from a wide range of services. The charity's values are to:

- Improve the quality of life of local people who are disadvantaged, offering supportive links based on health, wellbeing, education, social activity and work experience.
- Link with statutory bodies, voluntary, community and faith groups, individuals and the business community to sustain a community centre for Haslingden.
- Help individuals to identify and adopt constructive ways of coping with disadvantage ill health and poverty.
- Encourage local people to use our services and facilities by providing a welcoming environment for all members of the community.
- Aim for a self-financing Community Centre based on the principles of self-help.

The Community Services section of the charity provides facilities where members of the community can participate in social and recreational events, attend education classes, access health advice and support networks, hold meetings or seminars and have a healthy lunch.

The Childcare Services section is committed to providing high quality care which is accessible and affordable to all parents, offering fun and exciting play; care and education; to enable children from 0 to 5 years to reach their full potential.

The Catering Services section provides healthy, home-cooked meals to the Nursery, a Community Café and a catering service for activities within the Community Centre.

**Public benefit**

The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011, to demonstrate a public benefit.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

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**ACHIEVEMENTS AND PERFORMANCE**

Haslingden Community Link (HCL) has a history of providing local services for the local community. In our increasingly diverse society, we provide a hub for the community, delivering services according to the needs of the community. We listen to what users of our services say they need and try to provide accordingly.

**Community Services**

We started the financial year 21/22 still in lockdown with our community centre remaining closed for all services. All our major partners who worked with us to provide community support services such as adult education, dementia support groups, refugee and asylum seeker drop in sessions had either ceased operating or had continued to provide remote online delivery of their services and support. The impact of the continued closure meant that we received no room rental income and had little opportunity to seek funding to support our projects.

Under the restrictions HCL operated community services that complimented the Government strategy for local support; Food banks, Covid-19 testing centre, immunisations services for teenage school children provided by Intrahealth, and use as a polling station. As restrictions started to be lifted in the May and June of 2021 we were allowed to open for socially distanced activities, however the age demographic of our major customer base meant that many were reluctant or nervous about mixing socially and stayed away. The adult learning classes and the dementia support group only returned in September for face to face delivery whilst the other support groups remained inactive.

We started to host a new drama and dance workshop on Saturday mornings in July 2021 which now brings in extra income. Our Easy Sequence dancing group that stope during covid has returned to Wednesday afternoons and a gentle exercise class has also started.

We restarted the Veterans Breakfast Club in September 2021, and this continues the 2<sup>nd</sup> Saturday of the month.

The month of August provided HCL with the opportunity to be involved with the 'Holiday Activity with Food' government initiative. The catering team took the lead on the project, but it did bring in significant room hire income, particularly in a period that is traditionally quiet.

We received a grant to undertake a community research project on behalf of Sport England. This entailed community champions conducting research questionnaires with members of the public on the barriers to physical exercise and how we could overcome these. The project has continued into the next financial year.

During the periods of closure, we continued to close areas not being used and turn off heating and lighting to save costs. We continued with maintenance of the site with roof repairs, plastering and general decorating. We also replaced windows in our nursery unit and nursery toilets with energy efficient double glazed units.

We continued to take advantage of the Government Furlough scheme in the. We received further financial support from the local authority in the form of rate rebates and food bank grants.

During the summer we recruited a small group of volunteers to take on the planting and growing in our community garden. The garden looks magnificent now and is a wonderful place for contemplation and relaxation for our community.

All funding and projects that have been put on hold restarted in the autumn of 2021 as restrictions were lifted. The Refugee and Asylum seeker support group being a key service that has restarted and gained traction.

The rebranded HCL website had a soft launch in Jan 2022.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Catering Services**

The catering services started 2021/2022 in lockdown but started to reopen in late June early July 5 days a week, Monday to Friday. This was a reduction on pre-covid opening times when we opened on a Saturday morning as well. However, with the start of the drama and dance group on a Saturday morning, we took the opportunity to reopen on Saturdays with a breakfast menu. We continue to provide our nursery with a healthy, low fat, low salt and low sugar menu. Our food is healthy and home cooked, and our food offer is central to all our service provision, providing a service to our local community and beyond.

We continued to access food through the Fareshare scheme from our local Tesco and Asda supermarkets and food given to charitable causes through this scheme would otherwise be wasted. HCL uses the food provided in the community lunches and any spare is given free to the local community. These food donations continue as the lockdown and restrictions relaxed as our community still suffer financially through redundancy or reduced hours. The establishment of a food support service in the previous year continued throughout 2021/2022 but numbers did drop off and grant support also dried up.

During the summer of 2021 HCL became involved with the 'Holiday Activity with Food' (HAF) government initiative aimed at providing child on free school meals the opportunity to attend a full day of activity and also be provided with a healthy hot or cold meal. The HAF ran for 4 days per week for 4 weeks throughout August. HCL hosted some activities on site, providing hot food for the children attending, we also provided packed lunches for several other venues across Rossendale. In total we provided over 1800 meals.

The HAF continued in the December for 4 days and HCL's Link café and catering services again supported with food on site plus delivery of food to multiple sites.

We reintroduced the themes dining events in September 2021 and have continued with these on a quarterly basis throughout the remainder of the year. A memory lane event in November was a particularly good source of income as well as a social event that was in line with our ambition as a wellbeing centre.

Bookings for Christmas lunches throughout December was a huge improvement on pre-covid years and made for an excellent trading month.

Even though the catering department was closed for the first 8-12 weeks of 2021, the trading income for the full year was very close to pre-covid levels which suggests our customer base is very loyal and increasing. We have again taken the opportunity to review our prices to ensure margins are correct as well as redesign our menu and add a few new items in preparation for reopening.

The increase in food supplies caused by the economic climate in early 2022 coupled with the fact our catering income will increase beyond the VAT threshold, meant we had to increase our prices from the 1<sup>st</sup> April 2022. However, our prices still remain very competitive and our catering services principles of providing access to reasonably priced home-cooked meals 6 days per week and provide diversional and social activities alongside to encourage social interaction and reduce loneliness and isolation remain unchanged.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Childcare Services**

Throughout the pandemic, our children's day nursery has continued to provide education and care for local families, with many parents accessing the 15 and 30 hours government funded childcare. The removal of restrictions in 2020 allowed us to fully reopen. The impact on the economic climate has resulted in more parents relying on the government funding, or their own families for the provision of childcare. The increase in the National Living Wage on 2020 with only a marginal increase in funding rates to help mitigate these increased costs has had an impact however income has returned to pre-covid levels. We have continued to have increased levels of staff absence due to being unable to work because of child sickness and contracting covid. 2 isolated outbreaks in our own nursery, and an unusually high level of sickness and absenteeism.

The local competition remains the same with no new nurseries opening near HCL. The Nursery management team continue to ensure that ratios of staff to children and total numbers of children in different areas are maintained within regulatory compliance, however this has been challenging again this year with staff absenteeism and we have had to rely on agency staff which has increased overheads. We have not had to send any children home because we couldn't maintain ratios. We continue to ensure that individual children receive sufficient attention and can work through the EYFS curriculum at their own pace. We increased occupancy in our baby unit to the maximum of 12 babies which has allowed for a steady movement through the age groups across our nursery, however the increase in staffing requirement to maintain ratios within the baby unit has increased costs. From September 2022 we will cap the number of babies to 9 and redeploy staffing to other areas of the nursery with higher ratios. We continue to receive requests for childcare places.

Our Nursery manager and her team have led the staff in delivering an interesting and varied curriculum, compliant with the Early Years Foundation Stage (EYFS) requirements. New ideas have been introduced to enhance the children's experience of Nursery and to allow them to express their individuality. Children's progress is monitored through the EYFS Tracker, which enables early identification of any challenges faced by individual children, and allows relevant action to be taken, giving children the best chance to reach their potential. Our Ofsted inspection in December 2018 rated our provision as good, with only a few recommended improvements. The Nursery team are now working towards further improving this rating to Outstanding at the next inspection. Nursery staff continue to work closely with feeder schools and our pre-school children are consistently prepared well for transferring to school. The EYFS Tracker also enables robust information for receiving schools on progress and attainment of the EYFS goals.

Our Nursery continues to enable children with Special Educational Needs and Disabilities (SEND) to access our setting and our SEND Coordinator has continued to develop effective working partnerships with specialist professional staff, parents and schools to ensure tailored support. Regular meetings are held with professionals and families to ensure that each individual child receives timely and appropriate support and that all professionals understand the child's needs. This year, we have supported several children with additional needs and have seen some of them progress to either local mainstream schools or to our local specialist school.

We have continued to support educational placements in our setting and have welcomed students from Accrington & Rossendale College on work placement where they are gaining valuable experience to enable them to transfer to higher education or the workplace.

Our Nursery staff are all qualified Childcare Practitioners, with a number having achieved degree level qualifications. We continue to support staff to undertake professional development, which benefits both the Nursery and the individual through the gaining of additional knowledge and skills which they can apply to their practice.

The introduction of a new Nursery Management system software called Blossom in the later part of the financial year will improve efficiencies in invoicing and communication with parents, as well as managing the occupancy and staffing levels.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

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**FINANCIAL REVIEW**

The attached statement of financial activities shows how our funds were raised and applied during the year.

This statement separates funds, which the charity itself controls – unrestricted funds, from funds which have to be spent in a manner determined by the donor – restricted funds. In this year most of the restricted funds have been received from Lancashire County Council sources.

During the year ended 31<sup>st</sup> March 2022, grants received totalled £39,655 which represents a decrease of £231,966 from the previous year mainly due to the additional Covid-19 support grants received in 2020/21.

Income from trading activities increased by over 43% now that Covid restrictions have been relaxed and the facilities are fully open again. The income is getting back to the levels achieved pre-Covid.

Total costs remained consistent with the prior year.

Looking to the future we will continue to maintain a tight control over costs, monitor income closely, and strive to identify future funding streams. We aim to ensure that we are well placed to react to any further negative or indeed positive impact of the economy.

**Investment policy**

The Trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds via the use of interest bearing bank deposit accounts and short term bonds.

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to enable ongoing development of the charity. Unrestricted funds were maintained at this level throughout the year, however it should be noted that part of the unrestricted funds are held in the fixed assets of the charity.

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. Having taken into account expenditure on specific projects, the Council plans to ensure that adequate reserves are maintained in order to ensure the charity can run efficiently and meet its objectives.

**Risk assessment**

The Trustees have identified the major risks to which the charity is exposed and procedures to manage those risks have been put in place.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

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**FUTURE DEVELOPMENTS**

The development of our vision of creating a Community Wellbeing Hub, open 7 days a week and providing high quality services for the whole family remained on hold throughout 2021. We continued to support our community by diversifying to become a food support hub and provide essential services when we were allowed. We remain aware of the need to increase our sustainability through generating additional income and will continue to use the investment by our funders to pursue this aim. We will continue with the social interaction theme for the socially isolated and lonely and also with the fund-raising themed dining events that we started in 2019. Our garden has now developed into a welcoming, productive, and relaxing space where the community is growing produce and our children can learn about nature. We will work with partners in the Voluntary, Community and Faith sector (VCFS) to enhance access to services which are new to our local community, and which enhance our town. We will provide garden-based activities to enhance wellbeing and increase community cohesion.

Our services are based on meeting the needs of our local community. We will continue to specialise in educating and caring for children, responding to challenges faced by local people and providing and developing services for older people, which help them to live well and independently for longer. We will develop services which encourage those who are lonely and isolated to engage and provide specialist services for Carers, for those living with Dementia and for supporting the continued integration of Refugees and Asylum Seekers into our community.

We will continue to work with the East Lancashire NHS services and Local Authorities to continue to develop HCL as a social prescribing venue and link with other VCFS organisations to provide a network of social prescribing venues across Rossendale. We will continue to develop our premises to provide an age friendly environment which will enable people of all ages and a range of individual challenges to access activities which enhance their wellbeing, including the development of services which allow different generations to socialise together. We will continue work in partnership with Rossendale Connected group and the rebranded Rossendale Community Directory to strengthen community group working and provide a one stop shop for community-based support services.

Our Nursery provision will extend to provide care for children younger than 6 months of age and our development will focus on improving the quality of our service further to enable us to achieve an outstanding rating at our next inspection. We will work towards extending our childcare services further to enhance our community activities and develop intergenerational working.

We will encourage increased volunteering and further work placements to enable people to gain additional skills and purpose. We will provide appropriate support for volunteers to ensure they gain from their placements. This will reduce our costs and provide meaningful occupation for those who work with us.

We will, over time and subject to achieving adequate funding, develop our site to provide additional facilities to grow our services and increase our income. We are seeking funding to help develop our premises so that we can increase our service provision in appropriate environments. Fundraising will be a key part of our development strategy and we will engage with local businesses and other groups within the VCFS to enable progression of service which benefits us all.

Our development strategy and the investment from the Community Business Fund will help to ensure that we remain resilient and become increasingly self-sustaining, whilst still providing responsive services within and for our local community.

A recent bid to the National Lottery for a Men's Shed project was successful, with funds coming through in the next financial year.

**HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

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**ACKNOWLEDGEMENTS**

Haslingden Community Link is grateful for the support received from:

The Roman Catholic Diocese of Salford  
St Mary's RC Parish  
The community of Haslingden and the wider community in Rossendale  
Lancashire County Council  
Professional Agencies and Voluntary Community and Faith Sector partners – too numerous to mention.  
Lancashire Environmental Fund  
Community Foundation for Lancashire and Merseyside  
The National Lottery Community Fund  
The Social Enterprise Support Fund  
Rossendale Borough Council

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD:**

  
.....  
Mr J B Payton  
Company Secretary

Date: 22<sup>nd</sup> November 2022

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF  
HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Sunter FCA  
Ainsworths Limited  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

Dated: 22<sup>nd</sup> November 2022

**HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total Funds £
<b>INCOMING RESOURCES</b>					
Donations and legacies	3	1,120	-	1,120	7,478
Charitable activities	4	21,072	18,583	39,655	271,621
Other trading activities	5	524,976	-	524,976	366,122
Investment income		24	-	24	77
<b>Total incoming resources</b>		<b>547,192</b>	<b>18,583</b>	<b>565,775</b>	<b>645,298</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	6	624,072	52,796	676,868	653,553
<b>Total resources expended</b>		<b>624,072</b>	<b>52,796</b>	<b>676,868</b>	<b>653,553</b>
<b>NET DEFICIT</b>		<b>(76,880)</b>	<b>(34,213)</b>	<b>(111,093)</b>	<b>(8,255)</b>
<b>Transfers</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>	16	<b>(76,880)</b>	<b>(34,213)</b>	<b>(111,093)</b>	<b>(8,255)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>592,588</b>	<b>103,013</b>	<b>695,601</b>	<b>703,856</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>515,708</b>	<b>68,800</b>	<b>584,508</b>	<b>695,601</b>

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

All income and expenditure derives from continuing activities.

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK**  
(A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET**  
**AT 31ST MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
<b>FIXED ASSETS</b>			
Tangible assets	11	435,059	491,302
<b>CURRENT ASSETS</b>			
Stocks		1,621	1,453
Debtors	12	23,536	19,570
Cash at bank		191,813	344,124
		<u>216,970</u>	<u>365,147</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(26,384)	(114,599)
<b>NET CURRENT ASSETS</b>		<u>190,586</u>	<u>250,548</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>625,645</u>	<u>741,850</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	41,137	46,249
<b>NET ASSETS</b>		<u>584,508</u>	<u>695,601</u>
<b>FUNDS</b>	16		
Unrestricted funds		515,708	592,588
Restricted funds		68,800	103,013
<b>TOTAL FUNDS</b>		<u>584,508</u>	<u>695,601</u>

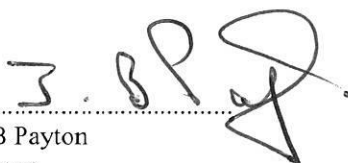
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

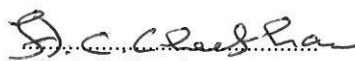
The trustees have prepared the accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1<sup>st</sup> January 2015).

The financial statements were approved by the Board of Trustees on 22<sup>nd</sup> November 2022 and were signed on its behalf by:

Mr J B Payton  
Chairman



Cllr A C Cheetham  
Trustee



The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from charitable activities</b>			
Cash generated from activities	1	<u>(151,084)</u>	<u>106,229</u>
Net cash from charitable activities		<u>(151,084)</u>	<u>106,229</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	-
Proceeds on disposal		2,500	-
Interest received		<u>24</u>	<u>77</u>
Net cash from investing activities		<u>2,524</u>	<u>77</u>
 <b>Cash flows from financing activities</b>			
New loans in year		-	50,000
Capital repayments in year		<u>(3,751)</u>	<u>-</u>
Net cash from financing activities		<u>(3,751)</u>	<u>50,000</u>
 <b>Increase/(decrease) in cash and cash equivalents</b>		<u>(152,311)</u>	<u>156,306</u>
 <b>Cash and cash equivalents at beginning of year</b>	2	<u>344,124</u>	<u>187,818</u>
<b>Cash and cash equivalents at end of year</b>	2	<u><u>191,813</u></u>	<u><u>344,124</u></u>

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2022**

**1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	£
Deficit for the year	<b>(111,093)</b>	(8,255)
Depreciation charges	<b>29,849</b>	59,618
Profit and loss on disposal	<b>47</b>	-
Finance income	<b>(24)</b>	(77)
	<b>(81,221)</b>	51,286
 (Increase)/decrease in stocks	<b>(168)</b>	124
(Increase)/decrease in trade and other debtors	<b>(3,966)</b>	(3,137)
Increase/(decrease) in trade and other creditors	<b>(65,729)</b>	57,956
 <b>Cash generated from charitable activities</b>	<b>(151,084)</b>	106,229

**2. CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

**Year ended 31<sup>st</sup> March 2022**

	<b>31.3.22</b>	1.4.21
	<b>£</b>	£
Cash and cash equivalents	<b>191,813</b>	344,124

**Year ended 31<sup>st</sup> March 2021**

	<b>31.3.21</b>	1.4.20
	<b>£</b>	£
Cash and cash equivalents	<b>344,124</b>	187,818

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

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**1. STATUTORY INFORMATION**

Haslingden Community Link is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Company Information page. Each member's personal liability is limited to an amount not exceeding £1.

**2. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees have taken advantage of the provisions of section 474(1) of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Investment income is recognised on a receivable basis.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Children's Centre	-2% on cost
Improvements to property	-Straight line over 15 years
Equipment	-25% on cost
Motor vehicles	-25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022

2. ACCOUNTING POLICIES (CONTINUED)

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**Significant judgements and estimates**

Preparation of the financial statements requires management to make significant judgements and estimates. The major item in the financial statements where these judgements and estimates must be made is in relation to the pension scheme. Management consult with experts to provide appropriate assumptions on which to calculate projected funding position for the scheme.

3. DONATIONS

In 2021, of the total donations, £nil was restricted and £7,478 was unrestricted funds.

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.22 £	31.3.21 £
<b>Grant income</b>		
Community Research Project	10,798	-
Kangaroo Family Nurturing	5,250	-
Rossendale Borough Council: Food Bank	1,800	2,980
Family Nurturing	735	-
Big Issue Invest: Social Enterprise Support Fund	-	40,451
Lancashire environmental Fund	-	29,566
Community Foundation: Food Bank	-	13,300
Power 2 change	-	13,233
Art Project	-	526
Groundwork: Tesco Community Fund	-	500
Other	-	126
<b>COVID-19 Specific grants:</b>		
The Local Restrictions Support Grants	16,259	8,300
Job Retention Scheme Fund	4,813	88,639
The National Lottery Community Fund	-	40,000
The Retail, Hospitality and Leisure Grant Fund	-	34,000
	<b>39,655</b>	<b>271,621</b>

In 2021, of the total grant income, £100,056 was restricted and £171,565 was unrestricted funds.

**HASLINGDEN COMMUNITY LINK**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**5. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.21
	£	£
Community Centre income	29,534	11,003
Nursery fees	376,415	303,085
Catering income	79,134	21,648
Mitchell building	29,530	29,530
Sundry income	10,363	856
	<u>524,976</u>	<u>366,122</u>

In 2021, of the other trading activities, £nil was restricted and £366,122 was unrestricted funds.

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.3.22	31.3.21
	£	£
Staff costs	454,529	389,764
Premises costs	44,740	26,171
Insurance	4,504	4,699
Nursery and resources costs	865	463
Catering costs	42,109	25,085
Postage, stationery & phone	7,454	6,896
Advertising	849	108
Sundries	11,845	9,823
Repairs and equipment hire	26,632	81,319
Computer costs	3,498	4,153
Training costs	1,745	164
Motor and travel	2,466	3,167
Professional fees	2,843	757
Bank charges	3,186	2,602
Loan interest	906	-
Depreciation	29,849	59,618
Loss on sale of tangible fixed assets	47	-
Bad debts	1,940	(1,776)
Support costs (note 7)	36,861	40,540
	<u>676,868</u>	<u>653,553</u>

In 2021, of the total costs of charitable activities, £156,497 was restricted and £497,056 was unrestricted funds.

**7. SUPPORT COSTS**

	Governance	Support costs	Total	Total
	£	£	31.3.22	31.3.21
			£	£
Staff costs	-	30,671	30,671	34,695
Accountancy	6,190	-	6,190	5,845
	<u>6,190</u>	<u>30,671</u>	<u>36,861</u>	<u>40,540</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022

**8. NET OUTGOING RESOURCES**

Net resources are stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation	29,849	59,618
Independent examiner's fee	2,760	2,760
	<u>          </u>	<u>          </u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' Remuneration**

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> March 2022 nor for the year ended 31<sup>st</sup> March 2021.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> March 2022 nor for the year ended 31<sup>st</sup> March 2021.

**10. STAFF COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	453,548	396,943
Social security costs	20,514	16,556
Other pension costs	11,138	10,960
	<u>          </u>	<u>          </u>
	485,200	424,459
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Employees	36	35
	<u>          </u>	<u>          </u>

No employees were paid over £60,000 during the year, nor for the year ended 31st March 2021.

During the year, key management personnel employee benefits excluding pension contributions amounted to £135,560 (2021: £120,339).

**HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**11. TANGIBLE FIXED ASSETS**

	Children's Centre £	Improvements to property £	Equipment £	Motor Vehicles £	Totals
<b>COST</b>					
At 1st April 2021	518,837	714,644	261,938	8,732	1,504,151
Additions	-	-	-	-	-
Disposals	-	-	(23,847)	(8,732)	(32,579)
At 31st March 2022	518,837	714,644	238,091	-	1,471,572
<b>DEPRECIATION</b>					
At 1st April 2021	151,831	633,482	223,170	4,366	1,012,849
Charge for year	10,377	9,952	7,701	1,819	29,849
Disposals	-	-	-	(6,185)	(6,185)
At 31st March 2022	162,208	643,434	230,871	-	1,036,513
<b>NET BOOK VALUE</b>					
At 31st March 2022	356,629	71,210	7,220	-	435,059
At 31st March 2021	367,006	81,162	38,768	4,366	491,302

The depreciation charge for the year totalled £29,849 (2021: £59,618). The amounts of £5,143 (2021: £33,250) and £24,706 (2021: £26,188) have been allocated to restricted and unrestricted funds respectively.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	20,177	6,210
Prepayments	3,359	13,360
	<u>23,536</u>	<u>19,570</u>

Debtors include £nil (2021: £4,049) in respect of grants receivable at the year end. All amounts shown under debtors fall due for payment within one year.

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans	5,112	3,751
Trade creditors	6,029	48,158
Taxation and social security	5,654	5,863
Accruals and deferred income	7,533	54,421
Other creditors	2,056	2,406
	<u>26,384</u>	<u>114,599</u>

**HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans	41,137	46,249
	<u>41,137</u>	<u>46,249</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	19,364	25,013
	<u>19,364</u>	<u>25,013</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Fixed assets	403,974	31,085	435,059	491,302
Net current assets	152,871	37,715	190,586	250,548
Long term liabilities	(41,137)	-	(41,137)	(46,249)
	<u>515,708</u>	<u>68,800</u>	<u>584,508</u>	<u>695,601</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	176,280	(59,175)	117,105
Mitchell Building	416,308	(17,705)	398,603
<b>Total unrestricted funds</b>	<u>592,588</u>	<u>(76,880)</u>	<u>515,708</u>
<b>Restricted funds</b>			
Art Project	526	(526)	-
Awards for All	2,987	(1,493)	1,494
Elderly and Dementia	20,000	(4,000)	16,000
Community Research Project	-	6,446	6,446
Family Nurturing	-	735	735
Food bank	500	704	1,204
Kangaroo Family Nurturing	-	5,250	5,250
Peel Trust	648	(648)	-
Power to change	59,888	(30,297)	29,591
REAL	18,022	(9,942)	8,080
Other	442	(442)	-
<b>Total restricted funds</b>	<u>103,013</u>	<u>(34,213)</u>	<u>68,800</u>
<b>TOTAL FUNDS</b>	<u>695,601</u>	<u>(111,093)</u>	<u>584,508</u>

**HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**16. MOVEMENT IN FUNDS (CONTINUED)**

	Incoming resources £	Resources expended £	Transfers £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	547,192	606,367	-	(59,175)
Mitchell Building	-	17,705	-	(17,705)
<b>Total unrestricted funds</b>	<b>547,192</b>	<b>624,072</b>	<b>-</b>	<b>(76,880)</b>
<b>Restricted funds</b>				
Art Project	-	526	-	(526)
Awards for All	-	1,493	-	(1,493)
Elderly and Dementia	-	4,000	-	(4,000)
Community Research Project	10,798	4,352	-	6,446
Family Nurturing	735	-	-	735
Food bank	1,800	1,096	-	704
Kangaroo Family Nurturing	5,250	-	-	5,250
Peel Trust	-	648	-	(648)
Power to change	-	30,297	-	(30,297)
REAL	-	9,942	-	(9,942)
Other	-	442	-	(442)
<b>Total restricted funds</b>	<b>18,583</b>	<b>52,796</b>	<b>-</b>	<b>(34,213)</b>
<b>TOTAL FUNDS</b>	<b>565,775</b>	<b>676,868</b>	<b>-</b>	<b>(111,093)</b>

**17. OPERATING LEASE COMMITMENTS**

	31.3.22 £	31.3.21 £
<b>Expiry date:</b>		
Within one year	2,275	4,776
Between one and five years	1,137	1,856
	<b>3,412</b>	<b>6,632</b>

**HASLINGDEN COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022**

	31.3.22 £	31.3.21 £
<b>INCOMING RESOURCES</b>		
<b>Donations and legacies</b>	<u>1,120</u>	<u>7,478</u>
<b>Incoming resources from charitable activities</b>		
Project related grants	18,583	100,682
COVID-19 grants	<u>21,072</u>	<u>170,939</u>
	<u>39,655</u>	<u>271,621</u>
<b>Other trading activities</b>		
Community Centre income	29,534	11,003
Nursery fees	376,415	303,085
Catering	79,134	21,648
Mitchell building	29,530	29,530
Sundry income	<u>10,363</u>	<u>856</u>
	<u>524,976</u>	<u>366,122</u>
<b>Investment income</b>	<u>24</u>	<u>77</u>
<b>Total incoming resources</b>	<u>565,775</u>	<u>645,298</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Staff costs	454,529	389,764
Premises costs	44,740	26,171
Insurance	4,504	4,699
Nursery and resources costs	865	463
Catering costs	42,109	25,085
Postage, stationery & phone	7,454	6,896
Advertising	849	108
Sundries	11,845	9,823
Repairs and equipment hire	26,632	81,319
Computer costs	3,498	4,153
Training costs	1,745	164
Motor and travel	2,466	3,167
Professional fees	2,843	757
Bank charges	3,186	2,602
Loan interest	906	-
Depreciation	29,849	59,618
Loss on sale of tangible fixed assets	47	-
Bad debts	1,940	(1,776)
Support costs	<u>36,861</u>	<u>40,540</u>
<b>Total resources expended</b>	<u>676,868</u>	<u>653,553</u>
<b>Net</b>	<u>(111,093)</u>	<u>(8,255)</u>

This page does not form part of the statutory financial statements