

Action Station South Tyneside Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

Action Station South Tyneside Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Action Station South Tyneside Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Action Station South Tyneside Limited

Charity registration number 1075913

Company registration number 03520264

Principal office and registered office Boldon Lane
South Shields
NE34 0LZ

The trustees

Heather Lee Chair
Dr Angela Lishman
John Ward OBE, DL
Rev Mervyn Patrick Thompson
Cllr Fay Cunningham
Rev Deborah Wainwright
Yusef Hassen Abdullah
Jo Benham-Brown

Company secretary Christopher E Potts

Independent examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Action Station South Tyneside Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Governing Documentation

West Harton Churches Action Station is a company limited by guarantee, incorporated on 2nd March 1998 and was registered with the Charities Commission on 9th June 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Every member of the company undertakes to contribute such amount as maybe required (not exceeding £1) to the company's assets if it should be wound up while he or she is a member.

Appointment of Trustees

The Directors of the company are also charity trustees for the purposes of charity law under the company's Articles and are known as members of the Board of Directors.

As set out in the Memorandum and Articles of Association, the number of directors shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

At the first annual general meeting all the directors shall retire from office, and at every subsequent annual general meeting one-third of the directors who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office; but, if there is only one director who is subject to retirement by rotation, he / she shall retire.

Trustee Induction and Training

New Trustees are familiarised to the project, their legal obligations under charity and company law, the content of the governing document (Memorandum and Articles of Association), the Board of Directors and the decision-making process, the business plan and financial performance of the charity. Directors are encouraged to attend appropriate training events that will facilitate the undertaking of their role.

Risk Management

Where appropriate, systems or procedures have been established to mitigate the risks the charity might face. Significant external risks to funding and the nature of funding across the Community and Voluntary Sector, have led, in the past, to the development of a long-term strategic plan allowing the diversification of funding streams, the development of our asset base and managed workspace.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre including the required insurance cover.

Although we no longer hold the Investors in People Standard, we continue to implement procedures and policies to ensure consistent quality is maintained and reviewed from time to time.

Organisation

Action Station South Tyneside Limited has a Board of Directors not less than three but with no maximum. The Board meets monthly and there are sub-committees covering personnel, finance and funding. The Board of Directors are responsible for the strategic direction and policy of the charity. At present the Board has eight members from a variety of professional, religious and community backgrounds relevant to the work of the charity.

Action Station South Tyneside Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The Centre Manager (CEO) has responsibility for the day-to-day provision of services ensuring that the charity delivers those services specified and that targets are met. He is also responsible for the operational management of the Centre, supervision of the staff team and volunteers (including induction, appraisals and individual training plans), also ensuring that the team continues to develop their skills and working practices. He oversees the financial management of the charity with support from the Board and ensures that health and safety, risk management and other policies are adhered to and fit for purpose.

Objectives and activities

Our Vision

To respond to high levels of unemployment, poverty and hardship.
Supporting people on the fringes of society and those with additional needs in South Shields and surrounding areas.

Our Mission

To provide a place where individuals and groups can access services that will enhance their life chances and wellbeing. This will lead to a general uplift in the quality of life in our community.

Our Values

We are a "values" driven organisation and committed to the integrity and respect for the individual. We focus on identifying a person's needs and potential by working in a holistic way to deliver services that will enable them to achieve their ambitions. All this is delivered in a safe and friendly environment by our dedicated team of staff, volunteers and partner organisations

Achievements and Performance

Last Year our initial goal was to restore our footfall to pre-pandemic levels, which we achieved and exceeded (3479). This year we have continued to support more residents and marked the highest ever centre footfall of 6520, an indication of the increased needs of our community and our ability to support residents. From these, 14% attended centre-based activities, 39% training, 25% café and 22% personal support (finance and health). These figures show a marked increase in those seeking personal support coupled with an increase in those undertaking training.

We have also continued to maintain and develop our partnerships, seeing an increase in the volunteer placement programme, a partnership with the local DWP, as well as establishing new work with Ingeus (working with probation), a new Domestic Violence Team, new accredited training providers, Eden Training Academy and Learning Concepts, whilst extending other existing partner involvement. This partnership work has seen our room hire increase from £42,590 in 2023 to £51,834 in 2024.

Here we have achieved and built upon last year's objectives in maintaining our partnerships as well as, not only securing but extending services, while also increasing usage of the centre. Not only have groups like Triage and Eden Academy increased their Action Station accredited course provision, but we have also continued collaborative work with ASDA, the Police, Princes Trust, B2W group and introduced new courses and activities which include:

- Chatty Café
- Men's Pie Club
- Multiply Board Games/Functional Skills
- Routes of Social Change/ Heritage Research

Action Station South Tyneside Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

- Chat & Craft
- Conversational English/ESOL

While also extending our employment support in partnership with B2W, Karbon Homes and greater liaison with DWP, holding more open days (including volunteer recognition and partner events) and producing a new website for better impact.

Financial Review

Following last year's reduction of our major costs (salaries), through natural end of contracts, retirement and the loss of one post, we have stabilised our outgoings, while recruiting a new facility operative and book-keeper and also extending our volunteering opportunities and capacity. Plus, although our usage has almost doubled in the last year, we have been able to accommodate this increase and it is a credit to the staff team who have pulled together and shared tasks.

Our new updated cloud-based accounts software package has gone live this financial year with the help and support of our accountant and new book-keeper. We have also continued the trend of increasing our own income generation through rental and have increased this income stream by a further 22%, the highest income ever.

Our internal accounts indicate that the next financial year should see us continue to stabilise, with a continued slow progression towards re-building an operational reserve, acknowledged as good practice in last year's report, as part of the continuation of our financial strategy.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4 July 2024 and signed on behalf of the board of trustees by:



Heather Lee
Chair

Action Station South Tyneside Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Action Station South Tyneside Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Action Station South Tyneside Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

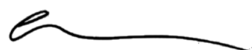
- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ
10/07/2024

Action Station South Tyneside Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income					
Grants and donations	5	73,933	84,735	158,668	118,410
Other trading activities	6	51,834	–	51,834	42,590
Investment income	7	294	–	294	275
Total income		<u>126,061</u>	<u>84,735</u>	<u>210,796</u>	<u>161,275</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising grants, donations and other trading activities	8	118,206	43,226	161,432	167,042
Expenditure on charitable activities	9	–	960	960	1,084
Total expenditure		<u>118,206</u>	<u>44,186</u>	<u>162,392</u>	<u>168,126</u>
Net income/(expenditure) and net movement in funds		<u>7,855</u>	<u>40,549</u>	<u>48,404</u>	<u>(6,851)</u>
Reconciliation of funds					
Total funds brought forward		60,608	12,980	73,588	80,439
Total funds carried forward		<u>68,463</u>	<u>53,529</u>	<u>121,992</u>	<u>73,588</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Action Station South Tyneside Limited

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Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		127,610	80,012
Creditors: amounts falling due within one year	14	<u>(5,618)</u>	<u>(6,424)</u>
Net current assets		<u>121,992</u>	<u>73,588</u>
Total assets less current liabilities		<u>121,992</u>	<u>73,588</u>
Net assets		<u>121,992</u>	<u>73,588</u>
Funds of the charity			
Restricted funds		53,529	12,980
Unrestricted funds		<u>68,463</u>	<u>60,608</u>
Total charity funds	16	<u>121,992</u>	<u>73,588</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 July 2024, and are signed on behalf of the board by:

Heather Lee
Chair

The notes on pages 8 to 16 form part of these financial statements.

Action Station South Tyneside Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Boldon Lane, South Shields, NE34 0LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Action Station South Tyneside Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Action Station South Tyneside Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 16% straight line
Fixtures and fittings	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Action Station South Tyneside Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

West Harton Churches Action Station Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Action Station South Tyneside Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
The National Lottery	–	43,245	43,245
Bernicia	–	10,000	10,000
Community Foundation	–	28,043	28,043
Anonymous donations	3,117	–	3,117
Karbon Homes	–	1,025	1,025
Inspire	–	1,462	1,462
Garfield Weston Foundation	15,000	–	15,000
STMBC	–	960	960
Places for People	1,000	–	1,000
Tudor Trust	40,000	–	40,000
Community Foundation	4,816	–	4,816
Sir James Knott Trust	10,000	–	10,000
	<u>73,933</u>	<u>84,735</u>	<u>158,668</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Community Foundation	–	21,018	21,018
Tudor Trust	–	40,000	40,000
Anonymous donations	2,750	–	2,750
ASDA Foundation	–	630	630
Joicey Trust	–	450	450
Awards for All	–	10,000	10,000
Sir James Knott Trust	–	10,000	10,000
The Virgin Money Foundation	–	8,000	8,000
Barbour Family Trust	–	25,000	25,000
Mental Health Concern	562	–	562
	<u>3,312</u>	<u>115,098</u>	<u>118,410</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Room hire and other	<u>51,834</u>	<u>51,834</u>	<u>42,590</u>	<u>42,590</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>294</u>	<u>294</u>	<u>275</u>	<u>275</u>

Action Station South Tyneside Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Costs of raising grants, donations and other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Wages and salaries	63,562	23,483	87,045
Employer's NIC	939	—	939
Pension costs	1,535	—	1,535
Rent, rates & water	—	5,626	5,626
Light & heat	17,561	960	18,521
Repairs & maintenance	12,332	1,705	14,037
Insurance	2,075	—	2,075
Subscriptions, licences and conferences	1,164	—	1,164
Training, courses and travel	8	711	719
Telephone	3,449	—	3,449
Printing, postage, stationery and advertising	1,786	9,421	11,207
Coffee shop expenses	5,000	—	5,000
Cleaning	5,439	—	5,439
Bank charges	387	—	387
Sundry expenses	2,969	1,320	4,289
	<u>118,206</u>	<u>43,226</u>	<u>161,432</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and salaries	505	99,038	99,543
Employer's NIC	1,936	—	1,936
Pension costs	2,573	—	2,573
Rent, rates & water	8,555	—	8,555
Light & heat	16,431	—	16,431
Repairs & maintenance	11,858	450	12,308
Insurance	3,152	—	3,152
Subscriptions, licences and conferences	306	—	306
Volunteer expenses	2,507	—	2,507
Training, courses and travel	7,887	2,000	9,887
Telephone	2,672	—	2,672
Printing, postage, stationery and advertising	3,402	630	4,032
Cleaning	1,722	—	1,722
Bank charges	908	—	908
Sundry expenses	510	—	510
	<u>64,924</u>	<u>102,118</u>	<u>167,042</u>

Action Station South Tyneside Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Expenditure on charitable activities by activity type

	Support costs	Total funds 2024	Total fund 2023
	£	£	£
Governance costs - support costs	962	962	1,084

The Trustees have reviewed their current assessment and believe 100% independent examiners fees only is an appropriate apportionment for governance.

10. Independent examination fees

	Total funds 2024	Total fund 2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	960	1,084

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	87,045	99,543
Social security costs	939	1,936
Employer contributions to pension plans	1,535	2,573
	89,519	104,052

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023 and 31 March 2024	21,000	118,261	139,261
Depreciation			
At 1 April 2023 and 31 March 2024	21,000	118,261	139,261
Carrying amount			
At 31 March 2024	—	—	—
At 31 March 2023	—	—	—

Action Station South Tyneside Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	603	1,508
Accruals and deferred income	1,048	1,336
Social security and other taxes	3,967	3,580
	<u>5,618</u>	<u>6,424</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,535 (2023: £2,573).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General fund	15,608	126,061	(118,206)	23,463
Designated fund	45,000	—	—	45,000
	<u>60,608</u>	<u>126,061</u>	<u>(118,206)</u>	<u>68,463</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General fund	35,439	46,177	(66,008)	15,608
Designated fund	45,000	—	—	45,000
	<u>80,439</u>	<u>46,177</u>	<u>(66,008)</u>	<u>68,608</u>

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Community Foundation	10,980	—	(10,980)	—
The Virgin Money Foundation	2,000	—	(2,000)	—
National Lottery Community Foundation	—	43,245	(4,800)	38,445
Bernicia	—	10,000	(6,000)	4,000
Community Foundation	—	28,043	(17,161)	10,882
STMBC	—	960	(960)	—
Karbon Homes	—	1,025	(825)	200
Inspire	—	1,462	(1,460)	2
	<u>12,980</u>	<u>84,735</u>	<u>(44,186)</u>	<u>53,529</u>

Action Station South Tyneside Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Community Foundation	–	21,018	(10,038)	10,980
Barbour Family Trust	–	25,000	(25,000)	–
Joicey Trust	–	450	(450)	–
Tudor Trust	–	40,000	(40,000)	–
Awards for All	–	10,000	(10,000)	–
The Virgin Money Foundation	–	8,000	(6,000)	2,000
ASDA	–	630	(630)	–
James Knott Trust	–	10,000	(10,000)	–
	–	115,098	(102,118)	12,980

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£
Current assets	29,081	53,529	45,000	127,610
Creditors less than 1 year	(5,618)	–	–	(5,618)
Net assets	23,463	53,529	45,000	121,992

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Current assets	22,032	12,980	45,000	80,012
Creditors less than 1 year	(6,424)	–	–	(6,424)
Net assets	15,608	12,980	45,000	73,588

Action Station South Tyneside Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Action Station South Tyneside Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income		
Grants and donations		
The National Lottery Community Fund	43,245	—
Bernicia	10,000	—
Karbon Homes	1,025	—
Inspire	1,462	—
Garfield Weston Foundation	15,000	—
Community Foundation	4,816	—
James Knott Trust	10,000	—
Places for People	1,000	—
Community Foundation	28,043	21,018
Tudor Trust	40,000	40,000
Anonymous donations	3,117	2,750
Asda Foundation	—	630
Action Station	—	450
Awards for All	—	10,000
STMBC	960	10,000
The Virgin Money Foundation	—	8,000
Barbour Family Trust	—	25,000
Mental Health Concern	—	562
	<u>158,668</u>	<u>118,410</u>
Other trading activities		
Room hire and other	<u>51,834</u>	<u>42,590</u>
Investment income		
Bank interest receivable	<u>294</u>	<u>275</u>
Total income	<u>210,796</u>	<u>161,275</u>

Action Station South Tyneside Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Costs of raising grants, donations and other trading activities		
Wages and salaries	87,045	99,543
Employer's NIC	939	1,936
Pension costs	1,535	2,573
Rates and water	5,626	8,555
Light and heat	18,521	16,431
Repairs and maintenance	14,037	12,308
Insurance	2,075	3,152
Subscriptions, licences and conferences	1,164	306
Volunteer expenses	—	2,507
Training, courses and travel	719	9,887
Coffee shop expenditure	5,000	—
Telephone	3,449	2,672
Other office costs	11,207	4,032
Cleaning	5,439	1,722
Bank charges	387	908
Sundry expenses	4,289	510
	<u>161,432</u>	<u>167,042</u>
 Expenditure on charitable activities		
Legal and professional fees	<u>960</u>	<u>1,084</u>
 Total expenditure	<u>162,392</u>	<u>168,126</u>
 Net income/(expenditure)	<u>48,404</u>	<u>(6,851)</u>