

The Bilga General Hospital Charitable Trust
Unaudited Financial Statements
31 March 2021

The Bilga General Hospital Charitable Trust

Partners' Annual Report

Year ended 31 March 2021

The partners present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name The Bilga General Hospital Charitable Trust

Charity registration number 1075871

Principal office Severn House
96 Albert Road
Stechford
Birmingham
B33 8AG

The partners

Dr JS Sanghera
Mr KS Sanghera
Mr G Singh

Accountants

Rostance Edwards Limited
Chartered accountants
1 & 2 Heritage Park
Hayes Way
Cannock
Staffordshire
WS11 7LT

The Bilga General Hospital Charitable Trust

Partners' Annual Report *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's accountant is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the accountant is aware of that information.

Objectives and activities

To meet the objective of the trust constitution, a hospital has been built and operates in Bilga, India, to promote health for the residents of this area. It achieves its objective by providing free board, lodging, medical or surgical treatment and medicines and any other necessary assistance.

Achievements and performance

During the year the lease that had been granted to the local charity responsible for the operation of the hospital was continued.

Financial review

The charity has raised funds throughout the year and has used them to assist in the development and running of the hospital and the promotion of health to the local residents. The balance of the reserves is being held to ensure the charity's objective of maintaining the operation of the hospital in the future continues should the level of income decline.

The Bilga General Hospital Charitable Trust

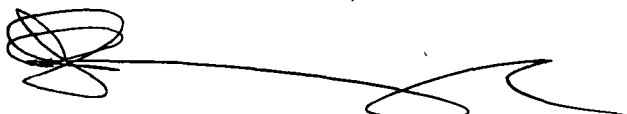
Partners' Annual Report *(continued)*

Year ended 31 March 2021

Plans for future periods

The charity hopes to build professional relationships with national and international hospitals to help expand its knowledge and support to the doctors and staff at the hospital in Bilga. The charity has continued its two or three year building expansion programme to develop the hospital and improve the services that are offered to the residents of Bilga, improving the overall health of the community.

The partners' annual report was approved on 20 January 2022 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

Dr JS Sanghera
Partner

The Bilga General Hospital Charitable Trust

Chartered Accountant's Report to The Bilga General Hospital Charitable Trust on the Unaudited Financial Information of The Bilga General Hospital Charitable Trust

Year ended 31 March 2021

In accordance with the engagement letter dated 31 March 2017, we have prepared for your approval the financial information of The Bilga General Hospital Charitable Trust for the year ended 31 March 2021, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of The Bilga General Hospital Charitable Trust, as a body, in accordance with the terms of our engagement letter dated 31 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of The Bilga General Hospital Charitable Trust and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Bilga General Hospital Charitable Trust and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all informations and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



ROSTANCE EDWARDS LIMITED
Chartered accountants

1 & 2 Heritage Park
Hayes Way
Cannock
Staffordshire
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The Bilga General Hospital Charitable Trust

Statement of Financial Activities

Year ended 31 March 2021

		2021			2020
	Note	Unrestricted funds £	Endowment funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	2,981	—	2,981	30,556
Total income		<u>2,981</u>	<u>—</u>	<u>2,981</u>	<u>30,556</u>
Expenditure					
Expenditure on charitable activities	5,6	1,212	25,897	27,109	63,625
Total expenditure		<u>1,212</u>	<u>25,897</u>	<u>27,109</u>	<u>63,625</u>
Net expenditure and net movement in funds					
		<u>1,769</u>	<u>(25,897)</u>	<u>(24,128)</u>	<u>(33,069)</u>
Reconciliation of funds					
Total funds brought forward		74,632	718,969	793,601	826,670
Total funds carried forward		76,401	693,072	769,473	793,601

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

The Bilga General Hospital Charitable Trust

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	10	730,046	755,943
Current assets			
Debtors	11	7,632	5,976
Cash at bank and in hand		71,894	71,781
		<u>79,526</u>	<u>77,757</u>
Creditors: amounts falling due within one year	12	<u>40,099</u>	<u>40,099</u>
Net current assets		<u>39,427</u>	<u>37,658</u>
Total assets less current liabilities		<u>769,473</u>	<u>793,601</u>
Net assets		<u>769,473</u>	<u>793,601</u>
Funds of the charity			
Endowment funds		693,072	718,969
Unrestricted funds		<u>76,401</u>	<u>74,632</u>
Total charity funds	13	<u>769,473</u>	<u>793,601</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 January 2022, and are signed on behalf of the board by:

Mr KS Sanghera
Partner

The notes on pages 7 to 12 form part of these financial statements.

The Bilga General Hospital Charitable Trust

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Severn House, 96 Albert Road, Stetchford, Birmingham, B33 8AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the partners for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Bilga General Hospital Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Bilga General Hospital Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% straight line
Preoperative expenses	- 2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

The Bilga General Hospital Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Total Funds 2021 £	Total Funds 2020 £
Donations		
Donations	<u>2,981</u>	<u>30,556</u>

5. Costs of raising donations and legacies

	Total Funds 2021 £	Total Funds 2020 £
Purchases	-	36,500
Accountancy fees	900	720
Advertising	312	330
Depreciation	<u>25,897</u>	<u>26,075</u>
	<u>27,109</u>	<u>63,625</u>

The Bilga General Hospital Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Net income/(expenditure)

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>25,897</u>	<u>26,075</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
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The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

9. Trustee remuneration and expenses

No remuneration was paid to any of the trustees during the year.

10. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2020 and 31 March 2021	1,031,373	57,563	1,974	18,856	<u>1,109,766</u>
Depreciation					
At 1 April 2020	277,560	55,433	1,974	18,856	353,823
Charge for the year	25,365	532	—	—	25,897
At 31 March 2021	<u>302,925</u>	<u>55,965</u>	<u>1,974</u>	<u>18,856</u>	<u>379,720</u>
Carrying amount					
At 31 March 2021	<u>728,448</u>	<u>1,598</u>	<u>—</u>	<u>—</u>	<u>730,046</u>
At 31 March 2020	<u>753,813</u>	<u>2,130</u>	<u>—</u>	<u>—</u>	<u>755,943</u>

11. Debtors

	2021 £	2020 £
Other debtors	<u>7,632</u>	<u>5,976</u>

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	600	600
Other creditors	<u>39,499</u>	<u>39,499</u>
	<u>40,099</u>	<u>40,099</u>

The Bilga General Hospital Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>74,632</u>	<u>2,981</u>	<u>(1,212)</u>	<u>76,401</u>

Endowment funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Permanent Endowment Fund	<u>718,969</u>	<u>—</u>	<u>25,987</u>	<u>693,072</u>